

International Monetary Fund

# IMFstaffpapers

Volume 47 Number 2  
2000

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$MV = PY$   
 $(Q_{t+1} + X_{t+1})$   
 $\varepsilon + \varepsilon^*$   
 $\bar{y} + \beta(F$   
 $P = P^*S$   
 $L(Y, i$   
 $i^*, Y,$   
 $E_t S_{t+1}$   
 $\frac{F(1+i^*)}{S}$

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