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Heavily Indebted Poor Countries Initiative and Multilateral Debt Relief Initiative - Statistical Update

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HEAVILY INDEBTED POOR COUNTRIES (HIPC) INITIATIVE AND MULTILATERAL DEBT RELIEF INITIATIVE (MDRI) - STATISTICAL UPDATE

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ABBREVIATIONS AND ACRONYMS

AfDB	African Development Bank
AfDF	African Development Fund
AFRITAC	Africa Regional Technical Assistance Centers
AMF	Arab Monetary Fund
AsDB	Asian Development Bank
BADEA	Arab Bank for Economic Development in Africa
BCEAO	Central Bank of West African States
BDEAC	Banque de Développement des États de l’Afrique Centrale (Central African States Development Bank)
BDEGL	Banque de Développement des Etats des Grand Lacs (Development Bank of Great Lake States)
BEAC	Banque des Etats de l’Afrique Centrale (Bank of Central African States)
BOAD	Banque Ouest Africaine de Developpement (West African Development Bank)
CABEI	Central American Bank for Economic Integration
CAF	Corporación Andina de Fomento
CDB	Caribbean Development Bank
CEMLA	Centro de Estudios Monetarios Latinoamericanos
CIRR	Commercial Interest Reference Rate
CP	Completion-Point
DP	Decision-Point
DRC	Democratic Republic of the Congo
EADB	East African Development Bank
EBID	ECOWAS Bank for Investment and Development
ECF	Extended Credit Facility
EFF	Extended Fund Facility
EIB	European Investment Bank
EPCA	Emergency Post-Conflict Assistance
ESF	Exogenous Shocks Facility
EU	European Union
FEGECE	Fonds d’Entraide et de Garantie des Emprunts du Conseil de l’Entente (Fund of Aid and of Loans Guarantee of the Agreement Council)
FOCEM	Fondo Centroamericano de Estabilización Monetaria
FONPLATA	Fund for the Financial Development of the River Plate Basin
FSID	Fonds de solidarité islamique pour le développement (Islamic Fund for Solidarity and Economic Development)
GDP	Gross Domestic Product
HIPC	Heavily Indebted Poor Countries
IaDB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development

IDA	International Development Association
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
I-PRSP	Interim Poverty Reduction Strategy Paper
IsDB	Islamic Development Bank
JSAN	Joint Staff Advisory Note
LICs	Low Income Countries
MDB	Multilateral Development Bank
MDGs	Millennium Development Goals
MDRI	Multilateral Debt Relief Initiative
NDF	Nordic Development Fund
OPEC	Organization of Petroleum Exporting Countries
OFID	OPEC Fund for International Development
PRGF	Poverty Reduction and Growth Facility
PRSP	Poverty Reduction Strategy Paper
PTA	Eastern and Southern African Trade and Development Bank
PV	Present Value
SDR	Special Drawing Rights
SMP	Staff Monitored Program
WAEMU	West African Economic and Monetary Union
WAIFEM	West African Institute for Financial and Economic Management

INTRODUCTION¹

- **This report provides an update on the status of implementation of the HIPC Initiative and the MDRI over the past year.** Given that most HIPCs have reached the completion point, in November 2011, the IMF and IDA Boards² endorsed staff's proposal to further streamline reporting of progress under the HIPC Initiative and MDRI. It was agreed that the annual HIPC Initiative/MDRI status of implementation report will be discontinued, while the core information—on debt service and poverty reducing expenditure, the cost of debt relief, creditor participation rates, and litigation against HIPCs—should continue to be made available and updated regularly on the IMF and World Bank websites.
- **Against this background, this report provides an update to the progress made in the last year and the overall progress under the Initiative to date.** In particular, the following figures and tables are updated:
 - Trends in poverty reducing spending and debt service in HIPCs (Annex III Tables 1-3)
 - Costs of the initiatives by creditor and country (Tables 2 and 3 and Annex III Tables 4 -14)
 - Non-Paris Club bilateral creditor participation (Annex III Table 15)
 - Commercial creditor litigation against HIPCs (Annex III Table 16)

PROGRESS IN THE IMPLEMENTATION OF THE INITIATIVE

(Table 1)

- **Three countries – Comoros, Cote d'Ivoire and Guinea –reached HIPC Initiative's completion point in 2012.** Chad is the only country in the interim phase between the decision and completion points. (Table 1)
- **The HIPC Initiative is nearly completed.** Out of the 39 countries that have been assessed eligible or potentially eligible under the Initiative, 35 have already reached the completion point. Three pre-decision point countries - Eritrea, Somalia, and Sudan - are yet to start the process of qualifying for debt relief under the Initiative.³

¹Statistical update was prepared by Jayendu De and Yan Sun-Wang under the supervision of Laurence Allain, and Said Bakhache (IMF), Signe Zeikate under the supervision of Sudarshan Gooptu (WB).

²[Heavily Indebted Poor Countries \(HIPC\) Initiative and Multilateral Debt Relief Initiative \(MDRI\)—Status of Implementation and Proposals for the Future of the HIPC Initiative: IMF Policy Paper: November 8, 2011](#)

³Kyrgyz Republic, Bhutan, and Lao P.D.R did not meet the indebtedness criterion at end-2010 and were excluded from the list of HIPC eligible countries in 2011, while Nepal still remains potentially eligible. Nepal later indicated that it did not wish to avail itself of assistance under the Initiative.

Table 1. List of Heavily Indebted Poor Countries

(As of end-December 2012)

35 Post-Completion-Point HIPCs^{1/}

Afghanistan	Comoros	Guinea	Malawi	São Tomé and Príncipe
Benin	Congo, Dem. Rep. of the	Guinea-Bissau	Mali	Senegal
Bolivia	Congo, Rep. of	Guyana	Mauritania	Sierra Leone
Burkina Faso	Côte d'Ivoire	Haiti	Mozambique	Tanzania
Burundi	Ethiopia	Honduras	Nicaragua	Togo
Cameroon	Gambia, The	Liberia	Niger	Uganda
Central African Republic	Ghana	Madagascar	Rwanda	Zambia

1 Interim HIPCs^{2/}

Chad

3 Pre-Decision-Point HIPCs^{3/}

Eritrea Somalia Sudan

1/ Countries that have qualified for irrevocable debt relief under the HIPC Initiative.

2/ Countries that have reached decision point under the HIPC Initiative, but have not yet reached completion point.

3/ Countries that are eligible or potentially eligible and may wish to avail themselves of the HIPC Initiative or MDRI.

- *Chad* is the only country in the interim phase of the HIPC Initiative. Progress toward meeting several HIPC triggers, including health, infrastructure, and rural development has been weak. The key trigger still to be achieved is good macroeconomic performance under a formal Fund financing arrangement. Strong evidence of a one year satisfactory implementation of the PRS (Poverty Reduction Strategy) is also required for Chad to reach the completion point.
- *Eritrea* has benefitted from the development of mining activity and the production of gold since 2011 but its political situation remains fragile. The last Article IV Consultation for Eritrea took place in 2009 and there are no discussions on a Fund-supported program.
- *Somalia* has had virtually no engagement with international financial organizations for over twenty years⁴ due to the absence of a government recognized by the Fund or the Bank⁵, highly uncertain political and security situation, and the lack of economic and financial information. Nevertheless, the Bank held a discussion with the donor community in Somalia (November 2012) on preliminary steps toward ensuring that the building blocks are in place for assisting Somalia in normalizing relationship with its creditors, and re-engage with the international community when the political conditions enable action on this front. There has been no recent PRSP in either country and no work ongoing towards its preparation.

⁴The last Article IV was conducted in 1990.

⁵For the Bank the assessment that the new government could become a "government in power" for the purposes of OP2.30 is still pending.

- *Sudan* has made good progress towards the technical work required to advance towards the decision point of the HIPC Initiative and has reconciled over 90 percent of the end-2010 external debt stock in collaboration with creditors. The Sudanese parliament has also approved an ambitious interim-PRSP in June 2012.⁶ As of end-2012 Sudan still remains in arrears to the Fund and the World Bank.⁷
- *Myanmar's* potential eligibility under the HIPC could not be assessed in 2006 and 2011 because of lack of data. Recently, Myanmar has reached an agreement with Fund staff on a 12-month Staff Monitored Program (SMP) for 2013 to support its reform effort. This agreement paved the way for Myanmar to clear its external arrears vis-à-vis its Paris Club creditors, as well as the World Bank⁸ and the Asian Development Bank.
- *Zimbabwe* remains in debt distress and will need a comprehensive arrears clearance framework with the international community.⁹ In 2001, Zimbabwe was removed from the IMF's list of PRGT (Poverty Reduction and Growth Trust) eligible countries due to the arrears to the PRGT. Zimbabwe has made three payments to the PRGT in 2012, totaling US\$ 7.5 million; as of end-December 2012, its arrears to the Fund amounted to US\$ 127 million and to the Bank US\$ 986 million. For the Fund, should Zimbabwe's PRGT-eligibility be re-instated, it could be added to the list of countries potentially eligible for HIPC Initiative assistance (if the assessment against the indebtedness criterion were to be confirmed). On the Bank side, a modification of, or exception to, IDA's HIPC Initiative potential eligibility criteria would be required.¹⁰

DEBT SERVICE RELIEF AND POVERTY REDUCING EXPENDITURE

(Figure 1, Annex I Table 3 and Annex III Tables 1; 2 and 3)

- Debt relief under the initiatives has substantially alleviated debt burdens in recipient countries and enabled them to increase their poverty reducing expenditure (Figure 1 and Annex III Table 1).

⁶Sudan Staff Report for the 2012 Article IV Consultation available at: <http://www.imf.org/external/pubs/cat/longres.aspx?sk=40081.0>

⁷ As of end-2012 arrears to the Fund and World Bank are US\$1515.9 million and US\$710 million respectively.

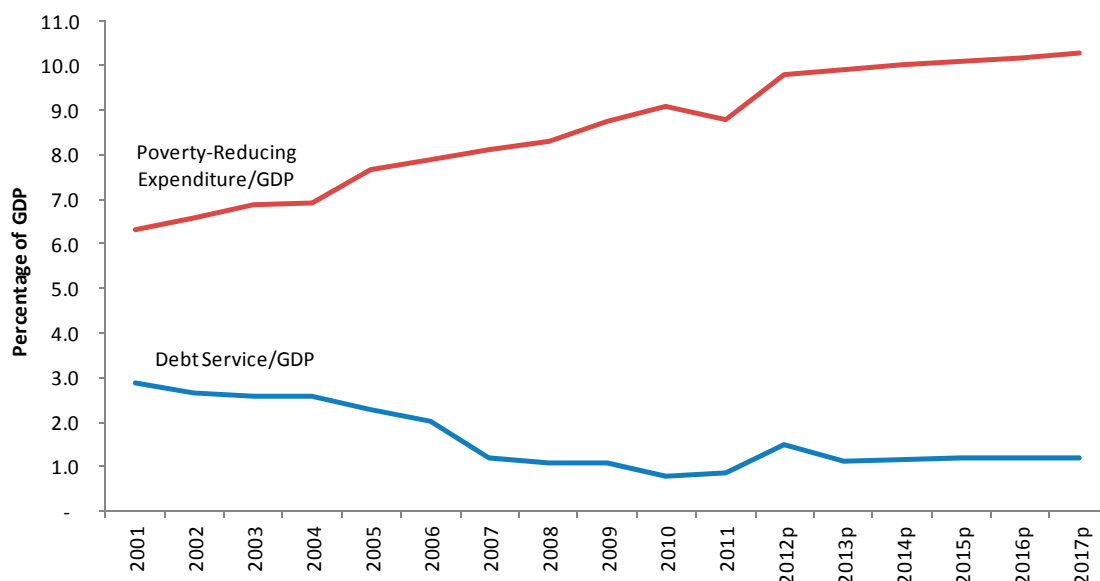
⁸ On January 22, 2013, the World Bank Board of Directors approved a US\$440 million Reengagement and Reform Support Credit to Myanmar. The Credit supports critical reforms being implemented by the Government to strengthen macroeconomic stability, improve public financial management and improve the investment climate. Its proceeds will also help the Government meet its foreign exchange needs, including repaying a bridge loan provided to it by the Japan Bank for International Cooperation (JBIC) to clear arrears.

⁹Zimbabwe Staff Report for the 2012 Article IV Consultation available at: <http://www.imf.org/external/pubs/cat/longres.aspx?sk=40026.0>

¹⁰For the World Bank, the HIPC Initiative income criterion is bound by the end-2004 cutoff, i.e., any change in a country's IDA status post-2004 is not a relevant consideration.

- **Progress in reaching the MDGs has been uneven.** Assessment of progress might be better if those countries that have been assessed as having an insufficient data are making good progress toward achieving the MDGs. (Annex I Table 3).

Figure 1. Average Poverty Reducing Expenditure and Debt Service in HIPCs ¹



Sources: HIPC documents and IMF staff estimates.

¹For detailed country data and projections, refer to Appendix III Table 2 and 3.

UPDATE OF THE COSTS OF THE INITIATIVES

(Tables 2 and 3)

- **The total cost of HIPC Initiative debt relief to creditors is estimated at US\$76 billion in end-2011 present value (PV) terms (Table 2).** These costs are broadly unchanged compared to the previous estimates in 2011.¹¹ Changes reflect small revisions of data for the three new HIPC completion point cases and a lower discount rate.¹²
- **The total cost of the MDRI for the four participating multilateral creditors is estimated at US\$36.9 billion in end-2011 PV terms (Table 3, Annex III Table 4).**

¹¹ See last report as indicated in footnote 2.

¹² See Annex II for assumptions on the discount rate used to calculate the PV of debt relief under the HIPC Initiative and the MDRI.

Table 2. HIPC Initiative: Costs by Main Creditor and Country Group
(In billions of U.S. dollars, in end-2011 PV terms, unless otherwise indicated)

	Post-Completion- Point HIPCs (35)	Interim HIPCs (1)	Total Post-Decision- Point HIPCs (36)	Pre-Decision- Point HIPCs (3)	Total (39)
	(I)	(II)	(III) = (I) + (II)	(IV)	(V) = (III) + (IV)
Multilateral creditors	28.3	0.2	28.5	5.3	33.8
IDA	13.2	0.1	13.3	1.5	14.8
Of which: IDA credits	12.8	0.1	12.9	1.5	14.4
Of which: IBRD credits	0.4	0.0	0.4	0.0	0.4
IMF	4.5	0.0	4.6	1.9	6.5
AfDB Group	5.0	0.1	5.1	0.4	5.5
IaDB	1.7	0.0	1.7	0.0	1.7
AsDB	0.1	0.0	0.1	0.0	0.1
Other	3.8	0.0	3.8	1.5	5.4
Bilateral and commercial creditors	30.3	0.05	30.4	11.7	42.0
Paris Club	21.7	0.0	21.8	5.8	27.6
Other Official Bilateral	5.0	0.0	5.0	4.9	9.9
Commercial	3.6	0.0	3.6	1.0	4.6
Total Costs	58.6	0.2	58.9	17.0	75.9
Memorandum Items					
Total Costs from Previous Report 1/	54.3	4.3	58.6	17.0	75.6
Total Change in Costs (percent)	7.9	-94.5	0.4	0.0	0.3
- due to New Cases 2/	8.2	-91.2	0.7	0.0	0.5
- due to Data Revisions	-0.3	-3.3	-0.3	0.0	-0.2

Sources: Country authorities, and World Bank and IMF staff estimates.

1/ Total costs as reported in Table 2 of "HIPC Initiative and MDRI: Status of Implementation, November 2011", discounted to end-2011 terms.

2/ Since November 2011, Comoros, Cote d'Ivoire and Guinea reached the completion point.

Table 3. MDRI: Nominal Costs by Main Creditor and Country Group
(In billions of U.S. dollars)

	Assistance in Nominal Terms 2/			Assistance in end- 2011 PV Terms
	Principal	Foregone Interest	Total	Principal and Foregone Interest
Post-Completion-Point HIPCs 1/	45.4	5.0	50.4	35.2
IDA	31.3	3.0	34.3	23.2
IMF 3/	3.4	0.0	3.4	3.7
AfDF	7.4	1.0	8.3	5.1
IaDB	3.3	1.0	4.4	3.1
Interim and Pre-Decision-Point HIPCs 2/	2.3	0.2	2.5	1.8
IDA	1.2	0.1	1.3	0.9
IMF 3/	0.5	0.0	0.5	0.5
AfDF	0.6	0.1	0.6	0.4
IaDB	0.0	0.0	0.0	0.0
All HIPCs	47.7	5.1	52.8	36.9
IDA	32.6	3.1	35.6	24.1
IMF 3/	3.8	0.0	3.8	4.2
AfDF	7.9	1.0	9.0	5.5
IaDB	3.3	1.0	4.4	3.1
Non-HIPCs 4/	0.2		0.2	0.2

Sources: Country authorities, and World Bank, IMF, AfDB and IaDB staff estimates.

1/ These countries have qualified for MDRI relief. Figures are based on actual disbursements and commitments.

2/ Estimates are preliminary and subject to various assumptions, including the timing of HIPC decision and completion points, and, where applicable, of arrears clearance.

3/ The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (<http://www.imf.org/external/np/pp/eng/2005/111605.htm>); including the cost of the MDRI-type, beyond-HIPC debt relief.

4/ IMF MDRI assistance to Cambodia and Tajikistan.

CREDITOR PARTICIPATION: MULTILATERAL CREDITORS

(Annex III Tables 5, 6A, 6B, 7A, 7B, 8A, 8B, 9 and 10)

- **Over ninety-nine percent of multilateral creditors, estimated by their share in the total cost of HIPC debt relief among multilateral creditors, have committed to participate in the HIPC Initiative** (Table 5). A number of multilateral creditors receive support from the Debt Relief Trust Fund (DRTF), administered by IDA, to fulfill the provision of committed debt relief.¹³ As of end-December 2012, donors have contributed a total of US\$6.6 billion to the DRTF. (Annex III Table 10).¹⁴ The DRTF has accumulated investment income amounting to US\$599 million and has disbursed about US\$6.7 billion. The remaining amount of resources available in the DRTF (US\$0.5 billion) including the amount of unpaid pledges¹⁵ is estimated to be sufficient to help finance the expected completion point debt relief costs to eligible creditors in respect to the Democratic Republic of Congo¹⁶ and the pre-completion point HIPCs.¹⁷

CREDITOR PARTICIPATION: OFFICIAL BILATERAL AND COMMERCIAL CREDITORS

(Annex III Tables 11, 12, 13, 14, 15 and 16)

- **Paris Club creditors have committed to provide debt relief estimated at US\$21.8 billion in 2011 PV terms to the 36 countries that have reached their decision points (Tables 11 and 12).** Most members of the Paris Club have also voluntarily committed to provide additional debt relief beyond that required under the HIPC Initiative (Tables 12 and 13).
- **The share of debt relief attributable to the non-Paris Club official bilateral creditors is estimated at US\$5.0 billion (2011 PV terms – Tables 14 and 15).** So far, close to 50 percent

¹³ Eligible creditors include: AfDB, BOAD, CABEI, CDB, CMCF, EADB, FONPLATA, IaDB, IBRD, IFAD, IDA and NDF.

¹⁴ Annex Table 10 excludes contributions from AfDB, which are non-cash transactions.

¹⁵ This amount excludes US\$98 million requested by the AfDB for post completion point debt relief to the Republic of Guinea. An amount of unpaid pledges totals US\$98 million and includes US\$23 million from Germany and US\$75 million from the United States.

¹⁶ The Democratic Republic of Congo (DRC) reached the completion point in June 2010. DRTF provided AfDB a debt relief grant of US\$425 million to support AfDB's provision of debt relief to DRC at completion point. However, the current low interest rate environment and AfDB's subsequent lower than estimated income from the investment of the completion point grant proceeds are expected to lead to a financing gap of US\$114 million that would not allow AfDB to reach its full share of the debt relief to DRC.

¹⁷ Future debt relief costs are based on current estimates of completion point dates, debt outstanding, as well as assumptions regarding the applicable discount rates. These estimates do not take into consideration possible additional debt relief costs to currently eligible HIPCs due to potential slippages in completion point dates or other factors, as well as granting of debt relief to countries such as Myanmar, the potential eligibility of which could not be assessed because of lack of data, or Zimbabwe, which currently does not meet the HIPC Initiative eligibility criteria.

of the debt relief has been delivered. Securing the participation of non-Paris Club official bilateral and private commercial creditors has been a challenge since the inception of the HIPC Initiative. Close to one third of the 55 non-Paris Club creditors reportedly have not participated in the HIPC initiative. Staffs of the World Bank and the IMF have continued to rely on the use of moral suasion and on the efforts by the HIPCs themselves to increase the participation of these creditors. (Table 15).

ANNEX I. Country Status under the Enhanced HIPC Initiative

Table 1: HIPC Pre-Decision Point Countries

Country	Recent Political Development	Risk of Debt Distress	PRSP Status	IMF Program and Macroeconomic Status	Decision Point Date
Eritrea	Eritrea became independent in 1991 following a long conflict and remains a fragile state. President Isaias Afewerki has been in power since independence; and his party, the Eritrean People's Liberation Front, is the single political party. An unresolved border dispute with Ethiopia has dominated Eritrea's relations with its neighbors. The United Nations imposed sanctions against Eritrea in 2009 for supporting the Somali al Shabab militias. In 2011 another UN resolution required strict scrutiny of the government's use of resources from the exploitation of minerals.	In debt distress 12/1/2009	There is no recent PRSP and no ongoing work towards its preparation.	There are no ongoing discussions on a Fund-supported program. The 2009 Article IV Consultation was concluded in December 2009.	Uncertain
Somalia	The Federal Government of Somalia (FGS) was established on August 20 th 2012 following the end of the Transitional Federal Government. The FGS has set out three priority areas: judiciary, public financial management, and service delivery, and is interested in a Somali-led development agenda with collaboration from international partners. The economic, political, and security situation remains fragile but with a renewed, albeit very cautious, sense of optimism.	N/A	There is no PRSP and it is not expected to be prepared in the near term.	Somalia has not had a Fund-supported program since 1987. Lack of economic data precludes an assessment of the macroeconomic situation at present. Initial discussions are underway to inform and engage international partners on the steps that would be required for re-engagement and arrears clearance, though no steps have been taken at present.	Uncertain
Sudan	On July 9, 2011 South Sudan became independent following the results of a referendum in January 2011. Pending completion of the overall negotiations, the two parties agreed that the North (Sudan) would take on all debt as the continuing state, under two conditions: 1) the parties will undertake a joint outreach to the creditors; 2) the international community will give a "firm commitment" to debt relief. Negotiations have been on hold over much of the past year, but the parties resumed negotiations in Addis Ababa on September 03, 2012. A presidential Summit between Presidents Al-Bashir and Silva Kir (September 2012) was successful in brokering an economic cooperation. The recent signature of the Implementation Modalities for Security Arrangements paves the way for implementation of the oil agreement and the resolution of the Abyei and border issues for which a collaboration agreement has been signed. At this stage, there is no significant progress for the HIPC process to officially start.	In debt distress 9/1/2012	The Interim-PRSP was officially shared with the World Bank on November 22, 2012.	The 2012 Article IV consultation was concluded in September 2012. Discussions on a successor Fund Staff Monitored Program (SMP) to support the government's reform efforts have yet to start.	Within two years, but the starting date is unclear.

Table 2A: HIPC Decision-Point Countries: Status of Completion Point Triggers

Country	PRSP	Macroeconomic Stability	Public Financial Management (PFM)	Social Sector	Debt Management	Governance / Transparency / Anticorruption	Structural Reforms
Chad	Partially completed	Weak progress	Slow progress. Some progress in budget preparation, but execution continues to be slow in priority sectors. The public expenditure tracking survey for primary education is being undertaken.	Good progress on the education trigger but earlier made progress has been reversed on the health trigger. The quality of spending in health and education sectors remains a problem.	N/A	Earlier made progress has deteriorated. The implementation of the governance strategy and action plan needs to be accelerated. Chad was accepted in April 2010 as an EITI candidate. However, progress is slow.	N/A

Table 2B: HIPC Decision-Point Countries: Summary by Country

Country	PRSP Status	Risk of Debt Distress	IMF Program	Completion Point Date (Planned)
Chad	A PRSP covering the period from 2008 to 2011 was approved in April 2008. The PRSP and related Bank-Fund JSAN were discussed by the Bank and the IMF boards in May and June 2010, respectively. A new PRSP (National Development Plan) covering a period from 2013 to 2015 was approved by the Government in February 2013.	High 12/1/2012	The last PRGF-supported program, approved in February 2005 and later extended through May 2008, expired without completion of a review. A Staff-Monitored Program (SMP) for April-October 2009 also expired without completion of a review. Discussions on a new SMP in April 2012 were inconclusive because of the debt sustainability implications of the authorities' decision to press ahead with the implementation of the non-concessional \$2 billion Master Facility Agreement signed with the Eximbank of China in August 2011.	Uncertain

Table 3 : HIPC Completion-Point Countries: Progress towards Achieving the MDGs

Country	End poverty and hunger /1	Primary school completion rate	Increase ratio of girls to boys enrollment in primary and secondary education	Reduce under five mortality rate	Reduce infant mortality rate	Reduce maternal mortality rate	Stop HIV/AIDS and other Diseases /1	Increase access to improved water source	Increase access to improved sanitation	Global partnership for development /1
Afghanistan	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	ON TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	ON TRACK
Benin	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Bolivia	ON TRACK	ACHIEVED	ACHIEVED	ON TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Burkina Faso	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Burundi	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Cameroon	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
CAR	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Comoros	INSUFFICIENT DATA	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	ACHIEVED	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Congo, Rep.	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA
Cote d'Ivoire	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Republic of Congo	INSUFFICIENT DATA	ON TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Ethiopia	ON TRACK	ON TRACK	ON TRACK	ON TRACK	INSUFFICIENT PROGRESS	ON TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK
Gambia, The	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Ghana	ON TRACK	ON TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Guinea	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA
Guinea-Bissau	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	ON TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA

Table 3 : HIPC Completion-Point Countries: Progress towards Achieving the MDGs

Country	End poverty and hunger /1	Primary school completion rate	Increase ratio of girls to boys enrollment in primary and secondary education	Reduce under five mortality rate	Reduce infant mortality rate	Reduce maternal mortality rate	Stop HIV/AIDS and other Diseases /1	Increase access to improved water source	Increase access to improved sanitation	Global partnership for development /1
Guyana	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TRACK
Haiti	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Honduras	SERIOUSLY OFF TRACK	ACHIEVED	ACHIEVED	ON TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK
Liberia	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	ACHIEVED	ON TRACK	SERIOUSLY OFF TRACK	ON TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA
Madagascar	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	ON TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Malawi	ON TRACK	SERIOUSLY OFF TRACK	ACHIEVED	ON TRACK	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Mali	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Mauritania	SERIOUSLY OFF TRACK	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Mozambique	ON TRACK	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	ON TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Nicaragua	ON TRACK	SERIOUSLY OFF TRACK	ACHIEVED	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	ON TRACK
Niger	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT PROGRESS	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Rwanda	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	ACHIEVED	ACHIEVED	ON TRACK	ON TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Sao Tome and Principe	SERIOUSLY OFF TRACK	ON TRACK	ACHIEVED	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TRACK
Senegal	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Sierra Leone	INSUFFICIENT DATA	INSUFFICIENT DATA	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Tanzania	SERIOUSLY OFF TRACK	ON TRACK	INSUFFICIENT DATA	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK
Togo	INSUFFICIENT DATA	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA
Uganda	ON TRACK	SERIOUSLY OFF TRACK	ON TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	SERIOUSLY OFF TRACK	ACHIEVED	SERIOUSLY OFF TRACK	ON TRACK
Zambia	ON TRACK	ACHIEVED	INSUFFICIENT DATA	ON TRACK	INSUFFICIENT PROGRESS	SERIOUSLY OFF TRACK	ON TRACK	SERIOUSLY OFF TRACK	INSUFFICIENT DATA	SERIOUSLY OFF TRACK

Assessment of the Indicator including the assessment methodology remain unchanged from the previous year's reporting. No new data are available. Due to a change in the methodology, the ratings in 2012 are not comparable to those for 2011. At the current rate of progress, if a country is expected to achieve the target between 2016 and 2020, it is rated as being "ON TRACK." Countries that are not expected to achieve the target by 2020 are rated as being "SERIOUSLY OFF TRACK." A country is assigned a rating only if there is data for at least two observations. The first observation should be for a year after 2002, and the most recent observation should be in the last 5 year period.

Annex II. Country Coverage, Data Sources, and Assumptions for the HIPC Initiative and MDRI Costing Exercise

Country Coverage

- The costing analysis for the 36 post-decision-point countries includes: Afghanistan, Benin, Bolivia, Burkina Faso, Burundi, Cameroon, Central African Republic, Chad, Côte d'Ivoire, Comoros, Democratic Republic of the Congo, Republic of Congo, Ethiopia, The Gambia, Ghana, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nicaragua, Niger, Rwanda, São Tomé and Príncipe, Senegal, Sierra Leone, Tanzania, Togo, Uganda, and Zambia.
- The costing analysis for the pre-decision-point countries is based on 3 HIPCs: Eritrea, Somalia, and Sudan

Data Sources

- Staff estimates are based on HIPC Initiative decision and completion-point documents for all 36 post-decision-point countries or estimates presented in Heavily Indebted Poor Countries (HIPC Initiative) – List of Ring-Fenced Countries that Meet the Income and Indebtedness Criteria at end-2004 for the 3 pre-decision-point HIPCs.
- Data was updated through end-December 2012.

Assumptions for the HIPC Initiative and MDRI Costing Exercise

- Calculations of total costs include costs under the original and enhanced HIPC Initiative frameworks and the MDRI.
- Cost estimates for the HIPC Initiative are based on debt data after full use of traditional debt-relief mechanisms.
- The following exchange rates have been used for the MDRI calculations:
 - **IDA and AfDF.** The initial MDRI Trust Fund replenishment rate of 1.477380 US dollars per SDR was applied for the period FY07- FY08. Cost estimates for FY09-FY11 (corresponding to the period covered by the IDA 15 replenishment round) are based on the IDA15 foreign exchange reference rate of 1.524480 US dollars per SDR. Cost estimates for FY11 onward are based on the IDA16 foreign exchange reference rate of 1.50233 U.S. dollars per SDR.
 - **IMF.** The exchange rate of the date that debt relief was delivered, and, in cases where debt was not yet delivered, the rate as of end-December 2011 was used.
 - **IaDB.** Currency units in US dollars at end-2006.

Update of Cost Estimates in Present Value Terms

- The cost of HIPC Initiative assistance calculated in PV terms at the time of the decision-point is discounted to end-2011 using the average interest rate applicable to the debt relief. This rate was estimated at 3.37 percent and corresponds to the implicit long-term interest rate of currencies that comprise the SDR basket over the period 2009–2011, calculated as a 6-month average of the Commercial Interest Reference Rate (CIRR) over this period, weighted by the participation of the currencies in the SDR basket. The same rate was used to calculate MDRI debt relief in end-2011 PV terms.

ANNEX III. Tables

Table 1. Summary of Debt Service and Poverty Reducing Expenditures 2001-2017 ¹
(In millions of U.S. dollars, unless otherwise indicated)

Table 1. Summary of Debt Service and Poverty Reducing Expenditures 2001-2017 1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
												Prel.	Projections				
Debt Service Paid 2/	3,390	4,001	4,506	5,081	4,896	3,586	3,005	3,233	3,222	2,747	3,490	5,258	5,121	5,619	6,524	7,247	8,611
Poverty Reducing Expenditures 3/	6,591	7,492	8,700	10,805	14,944	18,475	22,645	27,620	30,000	32,562	33,310	35,822	37,474	37,500	40,039	43,257	43,803
Average Ratios (in percent)																	
Debt Service/Exports	14.5	13.8	12.5	12.7	9.8	9.9	5.0	4.5	4.5	2.9	3.1	5.4	4.5	4.7	4.6	4.7	4.6
Debt Service/GDP	2.9	2.7	2.6	2.6	2.3	2.0	1.2	1.1	1.1	0.8	0.9	1.5	1.1	1.2	1.2	1.2	1.2
Poverty-Reducing Expenditure/Government Revenue 3/	46.4	47.5	46.3	43.7	47.9	48.4	46.3	50.0	53.1	50.7	48.7	50.2	51.0	52.9	53.3	53.5	51.2
Poverty-Reducing Expenditure/GDP 3/	6.3	6.6	6.9	6.9	7.6	7.9	8.1	8.3	8.8	9.1	8.8	9.8	9.9	10.0	10.1	10.2	10.3

Sources: HIPC country documents, and World Bank and IMF staff estimates.

1/ Data refer to 36 post-decision-point HIPCs, unless specified otherwise.

2/ Debt service paid covers 2001-2011, and debt service due covers 2012-2017. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). For pre-completion-point countries, debt service due includes interim debt relief and full HIPC Initiative and MDRI assistance expected at the projected completion point. See Appendix Table 2 for a detailed breakdown.

3/ As defined in PRSPs; excludes data for years in countries for which data is not available. See Appendix Table 3 for a country breakdown.

Table 2. Debt Service of 36 Post-Decision-Point HIPCs, 2001-2017
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Prel.											Projections					
A. Post-Completion-Point HIPCs (35)																	
Afghanistan																	
Due after enhanced HIPC Initiative and MDRI relief 1/	...	1.1	7.5	7.7	9.2	11.0	12.3	12.8	18.6	12.4	13.3	22.4	36.2	57.9	46.4	50.4	50.8
In percent of export	...	0.1	0.4	0.4	0.5	0.6	0.6	0.5	0.7	0.4	0.4	0.7	1.2	1.9	1.4	1.3	1.1
In percent of GDP	...	0.0	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.2	0.2
Benin 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	56.7	62.3	66.3	58.1	38.0	63.0	88.1	29.4	37.4	48.3	54.8	62.2	68.6	79.9	87.8	90.2	91.8
In percent of export	15.2	16.1	13.6	10.1	7.0	10.1	9.4	2.5	3.5	3.6	5.0	5.5	5.5	5.9	6.0	5.8	5.2
In percent of GDP	2.3	2.2	1.9	1.4	0.9	1.3	1.6	0.4	0.6	0.7	0.8	0.8	0.8	0.9	1.0	0.9	0.8
Bolivia 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	259.8	340.4	383.2	392.4	407.0	355.2	341.7	270.1	278.6	273.8	313.1	334.7	361.8	357.6	391.9	433.2	437.3
In percent of export	17.1	21.9	19.5	15.2	12.3	8.0	6.8	3.8	5.1	3.8	3.4	3.3	3.3	3.1	3.3	3.6	3.5
In percent of GDP	3.2	4.3	4.7	4.5	4.3	3.1	2.6	1.6	1.6	1.4	1.3	1.3	1.3	1.2	1.2	1.3	1.2
Burkina Faso 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	35.1	33.5	48.9	45.7	44.5	41.3	45.7	47.3	49.0	51.2	71.2	74.3	91.9	106.4	156.0	162.8	164.6
In percent of export	14.8	12.4	14.5	8.3	8.3	6.2	6.4	5.7	4.6	2.7	2.7	2.6	3.1	3.2	4.2	3.8	3.5
In percent of GDP	1.2	1.0	1.2	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.8	0.9	1.2	1.1	1.1
Burundi																	
Due after enhanced HIPC Initiative and MDRI relief 1/	14.2	28.5	23.6	64.8	31.7	10.7	5.6	3.3	1.7	1.5	4.6	14.0	23.4	28.6	32.9	34.2	32.2
In percent of export	31.4	73.6	47.2	101.9	34.3	11.5	6.1	3.2	1.7	1.2	3.5	10.9	21.4	24.0	25.4	27.0	23.7
In percent of GDP	1.7	4.0	3.0	7.1	2.6	0.8	0.4	0.2	0.1	0.1	0.2	0.6	0.8	0.9	1.0	0.9	0.8
Cameroon 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	260.9	240.4	284.8	259.1	406.2	260.1	101.6	102.1	79.9	54.4	69.2	71.1	85.9	98.8	135.6	131.4	...
In percent of export	9.6	8.8	8.7	7.2	10.0	5.1	1.6	1.4	1.5	0.9	1.0	1.0	1.1	1.1	1.4	1.2	...
In percent of GDP	2.8	2.2	2.1	1.6	2.4	1.4	0.5	0.4	0.4	0.2	0.3	0.3	0.3	0.3	0.4	0.4	...
Central African Republic																	
Due after enhanced HIPC Initiative and MDRI relief 1/	32.3	43.3	45.9	46.6	27.9	41.0	36.0	42.9	48.3	10.7	11.0	24.8	22.8	25.6	34.9	40.6	28.8
In percent of export	20.2	26.8	29.8	26.7	16.2	19.6	15.0	19.6	25.6	5.1	4.1	9.9	8.6	9.2	11.2	12.0	7.9
In percent of GDP	3.6	4.5	4.1	3.7	2.1	2.8	2.1	2.2	2.4	0.5	0.5	1.2	1.0	1.1	1.3	1.5	1.0
Comoros																	
Due after enhanced HIPC Initiative and MDRI relief 1/	2.5	2.4	2.6	4.4	4.1	3.5	6.0	9.1	8.4	5.9	1.6	2.4	2.2	2.2	2.3	2.4	...
In percent of export	7.3	6.0	4.9	8.3	7.9	6.5	9.2	12.8	11.0	7.2	1.9	2.5	2.1	2.0	1.9	1.8	...
In percent of GDP	1.1	0.9	0.8	1.2	1.1	0.9	1.3	1.7	1.6	1.0	0.3	0.4	0.3	0.3	0.3	0.3	...
Congo, Democratic Republic of																	
Due after enhanced HIPC Initiative and MDRI relief 1/	...	34.2	363.79	175.4	373.0	213.1	170.7	254.4	187.9	177.0	160.0	159.6	216.2	190.6	233.5	266.7	282.3
In percent of export	...	2.9	24.0	8.7	15.4	7.1	2.6	3.6	3.7	2.0	1.5	1.6	1.9	1.5	1.7	1.8	1.6
In percent of GDP	...	0.6	6.4	2.7	5.2	2.4	1.7	2.2	1.7	1.3	1.0	0.9	1.1	0.9	1.0	1.1	1.1
Congo, Republic of																	
Due after enhanced HIPC Initiative and MDRI relief 1/	183.6	230.6	158.4	222.7	607.8	563.5	389.2	217.7	539.1	145.3	139.3	179.3	166.5	172.2	139.7	142.1	142.7
In percent of export	8.3	9.3	5.2	6.5	11.8	8.3	5.9	2.4	8.0	1.4	1.1	1.5	1.4	1.5	1.2	1.2	1.1
In percent of GDP	6.6	7.6	4.5	4.8	10.0	7.3	4.6	1.8	5.6	1.2	1.0	1.3	1.2	1.2	0.8	0.8	0.7
Cote d'Ivoire																	
Due after enhanced HIPC Initiative and MDRI relief 1/	...	1.9	274.5	189.5	118.0	72.0	240.8	318.6	243.9	313.5	167.6	256.0	489.9	664.4	768.5	811.0	892.0
In percent of export	...	0.03	4.4	2.5	1.4	0.8	2.5	2.8	2.1	2.5	1.3	2.1	3.6	4.5	4.8	4.7	4.7
In percent of GDP	...	0.02	2.0	1.2	0.7	0.4	1.2	1.4	1.1	1.4	0.7	1.0	1.8	2.3	2.4	2.3	2.4
Ethiopia 2/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	195.7	101.3	86.5	80.4	39.8	41.5	86.0	89.2	77.2	111.3	241.9	460.2	518.7	704.1	914.0	1,058.3	1,232.9
In percent of export	20.0	10.3	7.6	5.4	2.1	2.0	3.5	2.9	2.3	2.8	4.5	7.7	7.5	9.2	10.6	10.8	11.4
In percent of GDP	2.4	1.3	1.0	0.8	0.3	0.3	0.5	0.3	0.3	0.4	0.8	1.1	1.1	1.4	1.7	1.8	1.9
The Gambia 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	20.8	34.3	16.8	23.8	24.4	25.3	26.5	20.9	19.3	19.9	19.2	21.1	24.7	25.6	26.5	27.6	28.8
In percent of export	12.8	20.1	10.1	12.0	11.9	11.4	11.5	9.2	8.4	8.8	7.4	8.1	8.8	8.5	8.1	7.8	7.5
In percent of GDP	3.4	6.4	3.2	4.1	3.9	3.9	3.3	2.2	2.1	2.1	2.1	2.3	2.4	2.4	2.3	2.2	2.2
Ghana																	
Due after enhanced HIPC Initiative and MDRI relief 1/	463.9	446.1	442.0	532.4	573.6	601.6	225.9	358.5	349.1	369.5	462.7	785.2	642.4	518.9	597.3	649.0	1,537.3
In percent of export	19.3	17.1	13.8	15.6	14.7	12.2	3.8	5.1	4.6	3.9	3.2	4.7	3.6	2.8	3.1	3.1	6.9
In percent of GDP	6.2	4.7	4.0	3.7	3.3	2.9	0.9	1.3	1.4	1.1	1.2	2.0	1.5	1.0	1.1	1.1	2.3
Guinea 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	103.7	108.6	102.5	98.2	143.5	149.1	145.0	138.9	80.2	57.6	138.8	127.6	55.5	53.4	62.5	74.0	75.5
In percent of export	12.8	13.9	11.5	10.9	14.0	12.7	12.1	8.8	6.5	4.1	8.9	7.9	3.4	3.1	2.0	1.6	1.2
In percent of GDP	3.7	3.7	3.0	2.7	4.9	5.1	3.5	3.1	1.7	1.2	2.7	2.2	0.9	0.9	0.8	0.8	0.7

Table 2. Debt Service of 36 Post-Decision-Point HIPCs, 2001-2017
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
	Prel.											Projections					
Guinea-Bissau 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	1.4	2.6	5.7	6.2	4.2	5.1	5.6	4.1	11.3	2.6	0.9	1.5	6.0	13.5	13.7	13.8	9.3
In percent of export	2.0	4.1	7.6	7.5	4.2	6.0	4.7	3.0	8.7	1.9	0.4	1.1	3.3	6.2	6.1	5.9	3.7
In percent of GDP	0.4	0.6	1.2	1.2	0.7	0.9	0.8	0.5	1.4	0.3	0.1	0.2	0.6	1.3	1.2	1.1	0.7
Guyana 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	57.1	45.2	51.2	45.3	35.3	27.6	19.0	20.5	17.5	28.7	40.0	287.7	37.5	42.8	57.5	79.8	88.4
In percent of export	8.6	6.8	7.6	6.2	5.1	3.8	2.3	2.1	1.8	2.6	2.8	18.5	2.3	2.4	3.0	4.0	4.1
In percent of GDP	5.1	3.8	4.3	3.6	2.7	1.9	1.1	1.1	0.9	1.3	1.6	10.3	1.2	1.3	1.6	2.1	2.2
Haiti 2/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	36.6	40.7	67.0	48.4	104.2	52.1	65.2	68.5	36.1	18.8	9.0	19.1	37.4	62.1	88.2	119.9	...
In percent of export	8.3	9.3	14.3	9.5	17.3	7.5	8.3	8.2	3.9	2.3	0.9	1.8	3.2	4.8	6.2	7.8	...
In percent of GDP	1.0	1.2	2.3	1.4	2.4	1.1	1.1	1.0	0.5	0.3	0.1	0.2	0.4	0.5	0.7	0.9	...
Honduras 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	189.6	224.6	232.6	329.7	365.0	134.4	201.1	131.0	219.8	104.5	173.3	148.9	147.1	186.3	251.8	283.4	326.3
In percent of export	4.8	5.2	5.4	6.4	6.4	2.2	3.1	1.8	3.8	1.5	2.0	1.6	1.6	1.9	2.5	2.8	3.1
In percent of GDP	2.5	2.9	2.8	3.7	3.8	1.2	1.6	0.9	1.5	0.7	1.0	0.8	0.8	0.9	1.2	1.3	1.5
Liberia 2/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	0.6	...	...	0.6	0.6	1.2	0.2	0.7	0.5	4.2	6.2	7.4	8.6	12.9	16.3	20.1	22.4
In percent of export	0.3	...	...	0.2	0.2	0.2	0.0	0.1	0.1	0.8	0.9	0.9	1.0	1.5	1.3	1.6	1.8
In percent of GDP	0.1	...	...	0.1	0.1	0.2	0.0	0.1	0.0	0.3	0.4	0.4	0.5	0.6	0.7	0.8	0.9
Madagascar 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	46.7	54.6	69.0	71.2	68.9	81.8	22.3	63.2	47.7	64.3	81.2	84.3	84.9	90.3	91.5	93.8	96.3
In percent of export	3.5	7.7	5.6	5.0	5.1	5.0	1.0	2.5	2.5	3.1	3.1	3.1	2.6	2.5	2.3	2.1	1.9
In percent of GDP	1.0	1.2	1.3	1.6	1.4	1.5	0.3	0.7	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.7
Malawi 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	93.7	78.7	94.8	102.7	103.1	86.3	16.1	12.8	13.3	17.5	26.7	33.0	38.3	59.0	62.4	66.5	61.5
In percent of export	19.5	17.0	20.0	19.0	18.5	14.3	1.8	1.2	1.3	1.3	2.1	2.6	2.6	3.7	3.6	3.6	3.1
In percent of GDP	5.5	3.0	3.9	3.9	3.7	2.8	0.4	0.3	0.3	0.3	0.4	0.8	1.0	1.4	1.4	1.4	1.2
Mali 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	79.0	67.3	67.2	78.2	57.5	46.9	109.0	108.7	76.0	90.3	71.7	57.4	118.7	137.3	153.8	162.8	174.6
In percent of export	9.0	6.3	5.8	6.5	4.3	2.6	5.6	4.2	3.6	3.7	2.6	1.8	3.6	4.0	4.4	4.6	4.9
In percent of GDP	2.6	2.1	1.6	1.6	1.0	0.8	1.5	1.2	0.8	1.0	0.7	0.6	1.1	1.2	1.3	1.2	1.2
Mauritania 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	33.8	28.9	28.9	22.0	30.4	26.4	57.9	85.9	112.4	66.7	103.3	117.6	151.8	160.9	165.6	183.3	193.7
In percent of export	9.5	8.7	9.1	5.0	4.9	1.8	3.9	4.5	7.4	3.0	3.4	4.4	5.5	6.2	4.8	5.0	5.0
In percent of GDP	3.0	2.5	2.2	1.5	1.6	0.9	2.1	2.4	3.7	1.8	2.4	2.8	3.4	3.5	2.8	2.9	2.8
Mozambique 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	27.1	62.0	71.8	58.1	66.6	23.3	35.1	81.1	49.5	58.9	75.0	139.7	149.7	198.8	224.0	280.8	382.3
In percent of export	2.8	5.4	5.3	3.3	3.2	0.8	1.2	2.5	1.8	2.0	2.0	3.2	2.9	3.6	3.8	3.9	4.4
In percent of GDP	0.7	1.5	1.5	1.0	1.0	0.3	0.4	0.8	0.5	0.6	0.6	1.0	0.9	1.2	1.2	1.3	1.6
Nicaragua 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	153.3	158.0	98.3	76.3	87.2	98.3	90.5	100.0	114.0	102.7	103.0	132.3	150.6	170.4	194.2	222.3	199.3
In percent of export	13.7	13.9	7.5	4.6	4.4	4.1	3.3	3.3	4.0	2.8	2.2	2.5	2.7	2.9	3.0	3.3	2.6
In percent of GDP	2.9	3.0	1.8	1.3	1.4	1.4	1.2	1.2	1.4	1.2	1.1	1.3	1.4	1.5	1.6	1.8	1.5
Niger 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	32.6	48.8	45.3	43.1	31.6	13.8	14.5	19.1	18.7	15.4	28.7	414.5	85.3	67.6	67.4	72.7	75.8
In percent of export	9.9	14.1	10.9	8.1	5.6	2.3	1.9	1.8	1.7	1.2	2.0	25.8	4.9	3.2	3.1	3.1	2.8
In percent of GDP	1.8	2.4	1.7	1.5	0.9	0.4	0.3	0.4	0.4	0.3	0.5	6.4	1.3	0.9	0.8	0.8	0.8
Rwanda 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	22.2	15.9	15.5	19.9	14.5	10.2	10.1	8.8	9.5	16.2	43.5	215.2	130.1	71.9	79.9	77.1	185.4
In percent of export	11.2	8.6	8.2	7.2	4.4	2.9	2.4	1.3	1.7	2.7	4.9	24.1	14.5	8.0	8.9	8.6	20.7
In percent of GDP	1.3	1.0	0.8	0.9	0.6	0.3	0.3	0.2	0.2	0.3	0.7	3.1	1.7	0.8	0.9	0.8	1.7
São Tome and Principe 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	2.7	2.2	2.8	3.3	7.0	25.1	3.3	1.9	1.6	1.6	2.4	3.5	4.1	4.7	5.4	4.3	5.7
In percent of export	24.1	14.8	17.5	21.6	44.0	155.7	24.7	10.9	8.3	6.4	8.0	10.3	11.1	10.8	2.9	1.0	1.1
In percent of GDP	3.5	2.6	2.7	2.9	5.7	18.6	2.3	1.0	0.8	0.8	0.9	1.3	1.4	1.4	1.2	0.6	0.7
Senegal 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	168.6	213.1	264.1	799.7	299.3	178.2	163.6	151.7	155.3	185.1	501.4	280.0	292.0	261.1	262.4	292.1	307.3
In percent of export	12.0	13.9	14.4	36.6	12.7	7.4	5.7	4.3	5.0	5.7	14.0	8.3	8.4	7.3	6.9	7.1	7.0
In percent of GDP	3.5	4.0	3.8	9.9	3.4	1.9	1.4	1.1	1.2	1.4	3.5	2.0	2.0	1.7	1.6	1.6	1.6
Sierra Leone 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	94.2	14.3	14.3	24.5	25.9	18.6	15.0	41.1	15.1	16.0	19.9	24.0	35.8	48.2	55.3	61.2	65.0
In percent of export	73.0	8.7	6.2	9.9	8.9	5.2	4.3	11.0	4.5	3.8	4.3	2.5	2.3	2.4	2.4	2.6	2.7
In percent of GDP	8.8	1.2	1.0	1.7	1.6	1.0	0.7	1.7	0.6	0.6	0.7	0.6	0.9	1.0	1.1	1.1	1.1
Tanzania 2/ 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	376.0	905.8	671.7	562.0	334.8	30.2	42.5	73.5	48.3	53.3	74.4	144.6	295.9	372.4	489.0	549.9	668.6
In percent of export	26.3	50.3	33.0	24.3	11.8	0.9	1.1	1.5	0.9	0.9	1.1	1.8	3.3	3.7	4.3	4.4	4.8
In percent of GDP	3.8	8.6	6.0	4.6	2.4	0.2	0.3	0.4	0.2	0.2	0.3	0.6	1.0	1.1	1.4	1.5	1.7

Table 2. Debt Service of 36 Post-Decision-Point HIPCs, 2001-2017
(In millions of U.S. dollars, unless otherwise indicated)

Togo																	
Due after enhanced HIPC Initiative and MDRI relief 1/	17.8	1.4	2.7	2.3	2.5	3.5	8.7	71.0	46.7	41.5	13.7	25.7	25.7	38.2	40.3	47.3	49.9
In percent of export	4.0	0.3	0.4	0.3	0.3	0.4	0.9	6.3	4.0	3.5	0.9	1.8	1.7	2.3	2.3	2.5	2.5
In percent of GDP	1.3	0.1	0.2	0.1	0.1	0.2	0.3	2.2	1.5	1.2	0.4	0.7	0.7	1.0	1.0	1.1	1.1
Uganda 2/ 3/4/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	168.8	169.2	152.0	167.5	185.5	135.2	80.8	73.9	89.9	94.4	98.1	110.9	127.0	142.7	139.8	138.0	140.1
In percent of export	24.9	24.6	20.3	16.6	14.1	8.6	4.0	2.7	2.9	2.7	2.6	2.5	2.7	2.9	2.6	2.4	2.3
In percent of GDP	2.5	2.7	2.3	2.1	2.0	1.4	0.7	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.5
Zambia 3/																	
Due after enhanced HIPC Initiative and MDRI relief 1/	138.5	122.7	191.5	373.2	165.6	66.0	61.6	64.2	55.3	49.3	40.1	257.9	146.9	121.3	135.5	178.7	198.8
In percent of export	13.1	10.8	15.2	17.9	6.5	1.6	1.3	1.2	1.2	0.6	0.4	2.8	1.4	1.0	1.0	1.2	1.2
In percent of GDP	3.8	3.3	4.4	6.9	2.3	0.6	0.5	0.4	0.4	0.3	0.2	1.3	0.7	0.5	0.5	0.6	0.6
B. Interim HIPCs (1)																	
Chad																	
Due after enhanced HIPC Initiative and MDRI relief 1/	19.9	36.4	52.4	45.5	57.2	69.8	61.6	136.5	65.3	62.1	109.2	157.6	241.3	271.0	299.9	325.2	363.2
In percent of export	7.9	14.4	7.8	2.0	1.8	2.0	1.6	3.1	2.0	1.6	2.3	3.3	5.1	5.1	5.0	5.8	6.9
In percent of GDP	1.2	1.8	1.9	1.0	1.0	1.1	0.9	1.6	0.9	0.7	1.0	1.4	2.1	2.0	2.1	2.2	2.4

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ Debt service paid covers 2001-2011, and debt service due covers 2012-2017. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (for countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). For pre-completion-point countries, debt service due includes interim debt relief and full HIPC Initiative and MDRI assistance expected at the projected completion

2/ Data reported on a fiscal year basis.

3/ Reached decision point in 2000.

4/ Reached completion point in 2000.

Table 3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001-2017 ^{1/}

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Pre.											Projections					
A. Post-Completion-Point HIPCs																	
Afghanistan																	
In millions of U.S. dollars	...	...	...	...	244.1	307.8	375.1	492.1	606.2	660.0	705.4	793.7	891.7	...	...	...	...
In percent of government revenue 2/	...	...	...	...	58.7	53.4	55.9	60.6	47.0	37.6	35.9	40.2	39.9	...	...	...	...
In percent of GDP	...	...	...	...	3.9	4.4	4.3	4.7	4.9	4.1	3.9	4.0	4.3	...	...	...	...
Benin 4/																	
In millions of U.S. dollars	147.8	138.2	202.1	221.9	211.5	224.0	242.7	327.4	337.3	592.2	209.8	268.8	291.1	...	...	...	...
In percent of government revenue 2/	38.6	29.3	33.1	32.8	28.7	28.1	21.2	25.2	27.7	48.6	16.3	18.9	18.9	...	...	...	...
In percent of GDP	5.9	4.9	5.7	5.5	4.9	4.8	4.4	4.9	5.1	9.0	2.9	3.6	3.6	...	...	...	...
Bolivia 4/																	
In millions of U.S. dollars	953.9	978.1	949.3	1,079.1	1,159.2	1,561.7	1,931.0	2,431.0	2,451.8	2,789.1	3,399.9	3,755.3	3,982.8	4,241.0	4,512.7	4,810.0	5,138.4
In percent of government revenue 2/	53.2	58.0	56.5	51.3	41.8	41.6	43.3	37.3	40.5	43.8	39.7	37.1	37.6	38.5	38.8	39.3	39.7
In percent of GDP	11.7	12.4	11.7	12.3	12.1	13.5	14.5	14.6	14.0	14.1	14.1	14.0	13.9	13.9	13.9	13.9	13.9
Burkina Faso 4/																	
In millions of U.S. dollars	109.8	156.8	201.1	274.8	307.2	320.0	381.6	445.3	551.2	609.7	632.6	788.5	869.4	898.3	923.9	1,003.4	1,088.5
In percent of government revenue 2/	35.4	39.0	35.6	39.0	46.5	40.5	39.0	44.3	45.9	43.5	39.7	46.3	46.2	43.7	40.7	39.1	39.1
In percent of GDP	3.9	4.9	4.8	5.7	5.6	5.5	5.6	5.3	6.6	6.8	6.2	7.5	7.8	7.4	7.0	7.0	7.0
Burundi																	
In millions of U.S. dollars	28.5	30.3	42.0	48.8	58.4	82.4	126.7	209.0	274.8	323.8	372.6	453.4	530.0	621.8	703.7	777.7	...
In percent of government revenue 2/	22.4	23.8	33.4	36.6	36.5	47.4	69.7	96.9	111.0	109.9	111.0	129.2	136.6	142.1	143.1	143.5	...
In percent of GDP	3.4	4.2	5.4	5.4	4.8	6.3	9.7	13.5	15.8	16.0	17.1	17.9	19.0	20.3	21.2	21.6	...
Cameroon 4/																	
In millions of U.S. dollars	335.6	365.0	258.2	824.1	974.9	1,154.8	1,442.0	1,704.6	1,879.2	2,079.4	...	...	...	...	...	...	...
In percent of government revenue 2/	20.5	20.0	12.0	35.6	35.5	34.4	36.8	38.7	47.7	55.0	...	...	...	...	...	...	...
In percent of GDP	3.6	3.4	1.9	5.2	5.9	6.4	7.1	7.2	8.5	9.2	...	...	...	...	...	...	...
Central African Republic																	
In millions of U.S. dollars	...	...	...	...	...	...	33.2	44.2	63.9	39.0	60.0	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	...	...	17.7	22.5	28.8	16.8	27.2	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	2.0	2.2	3.2	2.0	2.7	...	...	...	...	...	...
Comoros																	
In millions of U.S. dollars	...	...	...	...	...	...	...	41.6	39.4	37.8	53.6	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	...	...	...	63.1	51.0	46.0	66.9	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	...	7.8	7.4	6.6	9.2	...	...	...	...	...	...
Democratic Republic of the Congo																	
In millions of U.S. dollars	...	...	...	...	...	480.6	599.1	727.4	736.5	889.6	980.3	923.1	1,041.3	1,303.2	1,410.5	1,542.1	1,707.4
In percent of government revenue 2/	...	...	...	...	...	45.8	39.6	38.6	43.5	36.1	32.9	23.4	24.8	28.1	27.6	27.7	27.6
In percent of GDP	...	...	...	...	...	5.4	6.0	6.3	6.6	6.8	6.2	5.2	5.4	6.3	6.3	6.4	6.5
Republic of the Congo																	
In millions of U.S. dollars	...	...	142.9	210.4	279.3	461.9	659.1	713.1	877.8	923.7	1,230.3	711.8	747.5	797.5	852.7	903.5	...
In percent of government revenue 2/	...	...	12.6	13.9	12.5	12.8	19.0	13.9	29.9	20.6	21.4	12.0	12.4	13.0	13.1	13.6	...
In percent of GDP	...	...	4.1	4.5	4.6	6.0	7.8	6.0	9.1	7.7	8.5	5.1	5.2	5.4	5.1	5.0	...
Cote d'Ivoire																	
In millions of U.S. dollars	134.5	156.1	199.6	251.1	890.1	976.8	1,178.0	1,629.4	1,743.1	1,790.6	1,789.0	1,918.0	2,266.7	2,491.8	2,751.7	2,980.0	3,246.8
In percent of government revenue 2/	7.4	7.0	7.9	8.6	33.5	29.0	29.2	40.1	40.4	40.8	49.8	39.3	42.0	42.1	42.6	42.1	41.8
In percent of GDP	1.3	1.4	1.5	1.6	5.4	5.6	5.9	6.9	7.7	7.8	7.4	7.9	8.4	8.4	8.6	8.6	8.6
Ethiopia 6/																	
In millions of U.S. dollars	733.4	884.0	1,001.4	1,180.4	1,618.6	2,106.9	2,542.7	3,127.0	3,199.5	3,503.9	3,688.7	4,991.1	5,525.5	6,008.2	6,559.1	7,112.4	7,698.3
In percent of government revenue 2/	61.0	72.9	77.2	73.3	90.0	93.8	105.3	100.9	90.1	88.1	90.2	89.3	91.8	90.5	89.3	88.4	88.4
In percent of GDP	9.1	11.4	11.7	11.8	13.2	13.9	13.3	12.1	10.8	12.4	12.2	12.2	12.2	12.2	12.2	12.1	12.1
The Gambia 4/																	
In millions of U.S. dollars	19.6	18.4	16.3	21.5	19.7	21.7	31.1	37.2	34.0	35.8	35.7	35.7	38.5	40.6	42.5	44.6	47.0
In percent of government revenue 2/	31.1	30.2	28.2	25.6	21.7	20.1	22.6	23.7	23.3	25.0	24.6	23.5	23.7	22.0	20.9	20.3	20.0
In percent of GDP	3.3	3.4	3.1	3.7	3.2	3.3	3.9	3.9	3.8	3.7	4.0	3.9	3.8	3.7	3.7	3.6	3.5
Ghana																	
In millions of U.S. dollars	329.6	276.1	483.3	676.2	904.2	1,339.9	1,357.9	1,304.9	1,299.5	1,636.2	1,758.6	1,688.9	2,129.3	2,485.0	2,787.7	3,097.9	3,506.8
In percent of government revenue 2/	34.9	27.3	32.0	34.3	38.9	48.4	41.2	39.4	37.5	36.2	27.9	24.9	27.9	26.3	26.2	25.4	26.5
In percent of GDP	4.4	2.9	4.3	4.6	5.2	6.6	5.5	4.6	5.0	5.1	4.6	4.2	5.0	5.0	5.1	5.2	5.4
Guinea 4/																	
In millions of U.S. dollars	102.9	131.5	121.9	116.3	114.4	112.7	177.2	205.0	320.0	322.0	223.5	577.2	544.1	583.9	618.9	656.0	695.4
In percent of government revenue 2/	30.7	34.0	32.3	31.7	33.1	29.3	29.8	32.6	44.0	47.1	27.5	53.1	43.8	46.4	40.0	36.5	35.8
In percent of GDP	3.6	4.5	3.5	3.2	3.9	3.9	4.3	4.5	6.9	6.5	4.3	10.0	8.7	9.4	8.3	7.3	6.5

Table 3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001-2017

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Prel.											Projections					
Guinea-Bissau 4/																	
In millions of U.S. dollars	...	...	...	...	...	...	...	...	27.5	18.5	25.5	45.8	49.5	52.9	56.8	60.9	...
In percent of government revenue 2/	...	...	...	...	...	...	...	...	34.7	19.6	25.3	38.7	38.4	38.5	38.9	39.0	...
In percent of GDP	...	...	...	...	...	...	...	...	3.3	2.2	2.6	5.2	5.3	5.0	5.0	5.1	...
Guyana 3/ 4/																	
In millions of U.S. dollars	144.3	151.0	159.5	157.2	173.8	192.3	...	...	...	...	...	...	...	...	...	...	...
In percent of government revenue 2/	62.4	65.0	61.6	53.7	57.2	56.8	...	...	...	...	...	...	...	...	...	...	...
In percent of GDP	12.8	12.8	13.3	12.6	13.2	13.2	...	...	...	...	...	...	...	...	...	...	...
Haiti 6/																	
In millions of U.S. dollars	...	...	...	...	...	...	...	...	166.6	240.3	306.0	...	...	...	...	...	...
In percent of government revenue 2/	...	...	...	...	...	...	...	...	23.3	30.5	32.6	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	...	...	2.5	3.6	3.9	...	...	...	...	...	...
Honduras 4/																	
In millions of U.S. dollars	557.2	493.7	526.5	615.9	737.9	737.2	954.0	1,089.7	1,107.8	1,158.1	1,222.2	1,281.6	1,322.8	1,382.0	1,450.9	1,523.4	1,599.5
In percent of government revenue 2/	47.7	40.9	40.9	30.2	33.3	30.9	35.7	32.6	34.1	32.5	31.8	31.5	29.9	31.5	33.0	33.2	33.9
In percent of GDP	7.3	6.3	6.4	7.0	7.6	6.8	7.7	7.9	7.6	7.3	6.9	7.0	7.0	7.0	7.1	7.2	7.4
Liberia 3/ 6/																	
In millions of U.S. dollars	...	...	...	...	...	...	...	...	...	224.9	223.3	253.6	301.1	328.9	348.8	390.1	407.0
In percent of government revenue 2/	...	...	...	...	...	...	...	...	...	65.0	66.7	58.6	65.4	62.2	61.0	65.9	64.8
In percent of GDP	...	...	...	...	...	...	...	...	...	18.4	15.7	15.3	16.3	16.5	15.7	16.0	15.8
Madagascar 4/																	
In millions of U.S. dollars	190.9	190.9	202.9	134.5	528.8	604.1	764.3	933.9	907.2	916.3	925.5	953.2	981.8	1,011.3	1,041.6	1,072.9	...
In percent of government revenue 2/	41.8	51.1	35.4	25.6	103.6	92.0	84.9	81.3	95.3	87.4	88.0	91.0	80.8	82.7	75.6	73.1	...
In percent of GDP	4.2	4.3	3.7	3.1	10.5	11.0	10.4	9.9	10.6	10.5	9.3	9.5	9.3	9.1	8.8	8.2	...
Malawi 4/																	
In millions of U.S. dollars	161.9	189.7	182.5	164.9	218.6	269.0	388.7	551.2	626.9	710.1	613.2	846.3	685.6	704.0	739.2	796.9	845.4
In percent of government revenue 2/	56.0	63.0	52.3	37.3	43.2	49.9	58.0	64.8	60.7	53.0	43.2	61.5	68.5	72.7	69.4	67.9	65.7
In percent of GDP	9.4	7.1	7.5	6.3	7.9	8.6	10.7	12.9	12.5	13.2	10.1	20.0	18.3	17.2	16.6	16.5	16.2
Mali 4/																	
In millions of U.S. dollars	155.4	190.0	322.5	367.4	325.7	411.1	487.2	541.2	629.3	706.3	695.4	475.8	462.6	498.8	534.7	571.5	614.2
In percent of government revenue 2/	36.7	33.0	40.8	39.5	35.6	36.8	38.5	42.9	39.0	43.5	41.3	27.5	24.1	24.4	24.2	24.1	24.0
In percent of GDP	5.1	5.9	7.6	7.4	5.9	6.7	6.8	6.2	7.0	7.5	6.5	4.7	4.3	4.3	4.3	4.3	4.3
Mauritania 4/																	
In millions of U.S. dollars	79.1	105.0	214.0	179.5	129.1	185.7	264.5	400.4	333.2	327.2	385.0	456.5	488.4	522.6	...	...	...
In percent of government revenue 2/	35.2	29.7	54.7	39.0	28.7	23.4	35.8	51.5	43.8	36.7	34.1	39.2	38.9	41.8	...	...	...
In percent of GDP	7.0	9.1	16.6	12.0	7.0	6.6	9.4	11.3	11.0	8.9	9.0	10.9	11.0	11.4	...	...	...
Mozambique 4/																	
In millions of U.S. dollars	590.6	647.5	699.3	875.8	943.4	1,183.8	1,331.7	1,958.8	2,097.6	2,119.5	2,146.0	2,459.8	2,850.0	...	...	...	...
In percent of government revenue 2/	145.5	128.1	113.7	98.3	106.5	113.9	96.0	128.4	123.5	107.9	71.8	73.3	80.5	...	...	...	...
In percent of GDP	14.5	15.4	15.0	15.4	14.3	16.4	16.4	19.7	21.0	22.2	17.1	16.8	18.1	...	...	...	...
Nicaragua 4/																	
In millions of U.S. dollars	361.5	410.7	467.5	536.0	620.7	632.3	771.1	850.1	837.0	847.9	922.5	1,084.3	1,203.6	1,341.7	1,489.9	1,642.7	1,825.3
In percent of government revenue 2/	...	70.1	71.6	71.5	72.4	65.0	70.8	52.3	53.3	47.5	42.4	43.5	45.3	46.7	48.2	49.6	51.3
In percent of GDP	6.8	7.9	8.8	9.3	9.8	9.3	10.4	10.3	10.4	10.1	9.9	11.0	11.5	12.0	12.5	13.0	13.5
Niger 4/																	
In millions of U.S. dollars	...	169.8	221.5	280.6	291.5	339.0	376.0	430.1	401.5	353.4	626.2	633.2	691.6	729.3	772.9	855.0	923.1
In percent of government revenue 2/	...	67.9	75.4	79.0	85.3	68.1	54.7	46.9	49.6	45.5	72.7	61.0	59.3	56.1	53.7	53.6	52.5
In percent of GDP	...	8.2	8.4	9.7	8.6	9.3	8.8	8.0	7.5	6.2	9.9	9.8	10.1	9.8	9.7	9.9	9.9
Rwanda 4/																	
In millions of U.S. dollars	90.6	107.8	115.4	137.0	216.4	274.5	391.5	572.8	707.8	689.8	932.1	907.4	1,116.8	1,348.3	1,638.1	1,984.9	2,405.9
In percent of government revenue 2/	47.9	54.8	53.9	52.8	66.5	72.3	84.2	84.0	106.3	95.1	103.3	94.3	101.7	110.2	121.2	132.1	143.4
In percent of GDP	5.4	6.4	6.3	6.5	8.4	8.8	10.5	12.2	13.6	12.4	14.6	13.1	14.4	15.9	17.7	19.7	21.8
São Tome and Principe 4/																	
In millions of U.S. dollars	13.7	12.1	15.2	14.7	14.4	15.8	12.4	11.2	23.9	37.1	38.2	50.2	32.3	22.3	...	...	...
In percent of government revenue 2/	138.2	98.1	101.6	90.3	23.9	67.6	23.7	38.5	76.0	102.2	88.3	93.1	60.2	36.0	...	...	...
In percent of GDP	17.9	14.3	15.0	13.3	11.7	11.7	8.6	6.1	12.2	18.5	15.4	19.0	11.0	6.8	...	...	...
Senegal 4/																	
In millions of U.S. dollars	303.6	313.2	456.3	648.9	732.6	795.7	1,010.6	1,180.4	1,215.6	1,289.7	1,349.6	1,356.2	...	...	...	...	...
In percent of government revenue 2/	37.0	30.4	33.8	40.9	46.0	41.0	39.9	49.3	48.6	51.8	48.8	47.6	...	...	...	...	...
In percent of GDP	6.2	5.9	6.6	8.1	8.4	8.5	8.9	8.8	9.5	10.0	9.3	9.7	...	...	...	...	...
Sierra Leone																	
In millions of U.S. dollars	36.7	57.4	59.7	49.9	53.5	61.6	53.4	108.6	93.8	99.3	122.8	125.7	138.9	157.5	169.0	181.8	195.7
In percent of government revenue 2/	37.3	51.9	52.4	39.1	35.5	35.5	28.3	49.4	48.3	41.4	24.8	22.5	26.5	26.2	26.1	25.8	25.3
In percent of GDP	3.4	4.7	4.4	3.5	3.3	3.3	2.5	4.4	3.9	3.9	4.2	3.3	3.4	3.3	3.4	3.4	3.4
Tanzania 4/ 6/																	
In millions of U.S. dollars	595.1	799.3	860.7	1,023.6	1,095.4	1,544.1	2,071.3	2,876.9	3,685.7	4,026.3	4,366.3	5,070.9	5,777.1	6,159.2	6,494.4	6,838.3	7,117.9
In percent of government revenue 2/	56.8	72.6	74.0	77.7	69.6	91.1	95.8	93.5	112.8	115.7	119.6	110.2	103.1	102.0	101.1	99.6	97.2
In percent of GDP	6.0	7.6	7.6	8.5	8.0	10.8	13.6	15.1	17.6	17.6	18.4	19.7	19.1	18.7	18.7	18.6	18.3

Table 3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001-2017

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Prel.											Projections					
Togo																	
In millions of U.S. dollars	69.2	64.0	75.4	93.5	106.7	137.6	161.4	201.2	254.9	291.6	373.6	435.8	452.4	483.3	511.0	519.8	538.9
In percent of government revenue 2/	35.4	32.5	24.3	26.6	33.8	34.9	35.8	44.3	45.4	48.7	58.8	63.9	59.9	61.7	61.1	59.1	57.6
In percent of GDP	5.2	4.3	4.5	4.8	5.0	6.2	6.4	6.3	8.1	8.8	11.8	12.4	12.8	12.9	13.0	12.5	12.4
Uganda 4/ 5/ 6/																	
In millions of U.S. dollars	235.3	335.7	343.1	377.7	448.5	475.4	614.4	559.9	676.8	348.4	515.0	478.7	...	...	...	...	...
In percent of government revenue 2/	36.0	46.3	41.3	39.1	39.8	36.2	39.8	30.8	31.1	14.1	14.1	12.5	...	...	...	...	...
In percent of GDP	3.5	5.4	5.2	4.8	4.9	4.8	5.2	3.9	4.3	2.0	3.1	2.5	...	...	...	...	...
Zambia 4/																	
In millions of U.S. dollars	45.7	35.3	46.8	111.1	1,198.9	906.4	1,109.0	1,021.6	850.3	1,037.4	1,295.9	1,628.0	1,664.0	1,794.1	1,959.9	2,182.0	2,414.2
In percent of government revenue 2/	7.0	5.3	5.9	11.2	74.6	60.4	50.0	48.3	38.3	36.0	34.0	42.0	37.7	34.3	32.4	31.4	31.0
In percent of GDP	1.3	1.0	1.1	2.0	16.7	8.5	9.6	7.0	6.6	6.4	6.7	8.0	7.4	7.2	7.1	7.2	7.2
B. Interim HIPCs																	
Chad																	
In millions of U.S. dollars	64.3	84.8	113.0	132.4	326.0	558.0	806.4	892.8	942.7	887.4	1,086.0	1,167.4	1,289.4	1,492.7	1,668.1	1,709.6	1,788.1
In percent of government revenue 2/	51.6	48.6	48.4	32.7	62.3	52.2	50.5	43.6	78.5	44.0	40.6	47.6	53.4	54.7	50.9	54.3	58.0
In percent of GDP	3.8	4.3	4.1	3.0	5.5	8.8	11.5	10.6	13.3	10.4	10.3	10.7	11.0	11.3	11.5	11.7	12.0

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ The coverage of poverty-reducing expenditures varies across countries, but is generally consistent with the definition in the PRSP and the budget of each HIPC.

In some countries, the definition of poverty-reducing expenditures has evolved over time to include more sectors; therefore, some of the increase in such spending over the 2001-2003 period may reflect changes in the definition. In the majority of countries expenditures on health and education are included but beyond that there are wide variations in the sectoral spending included.

2/ Central government revenue excluding grants.

3/ Currently fiscal data reported by authorities does not allow monitoring of poverty reduction expenditures.

4/ Reached decision point in 2000.

5/ Reached completion point in 2000.

6/ Data reported on a fiscal year basis.

Table 4. HIPC Initiative and MDRI: Committed Debt Relief and Outlook ^{1/}
Status as of end-December 2012 (In millions of U.S. dollars)

	Decision Point Date	Completion Point Date	Assistance under the HIPC Initiative		Assistance Delivered under MDRI 2/	Total HIPC and MDRI Assistance
			In PV Terms as of Decision Point 3/ 4/	In Nominal Terms	In Nominal Terms	In Nominal Terms
	(1)	(2)	(3)	(4)	(5)	(6)=(4)+(5)
35 Post-Completion-Point HIPCs			...	76,118	50,357	125,629
Afghanistan	Jul-07	Jan-10	582	1,280	39	1,319
Benin	Jul-00	Mar-03	262	460	1,144	1,604
Bolivia 5/	Feb-00	Jun-01	1,330	2,060	2,829	4,889
Burkina Faso 5/ 6/	Jul-00	Apr-02	553	930	1,230	2,160
Burundi	Aug-05	Jan-09	833	1,366	108	1,474
Cameroon	Oct-00	Apr-06	1,267	4,917	1,292	6,209
Central African Republic	Sep-07	Jun-09	578	804	306	1,110
Comoros	Jun-10	Dec-12	146	136	78	215
Congo, Dem. Rep. of the	Jul-03	Jul-10	7,252	15,222	1,051	16,273
Congo, Rep. of	Mar-06	Jan-10	1,575	1,738	196	1,934
Cote d'Ivoire	Mar-09	Jun-12	1,576	3,415	1,830	5,245
Ethiopia 6/	Nov-01	Apr-04	1,935	3,275	3,309	6,584
Gambia, The	Dec-00	Dec-07	67	112	386	498
Ghana	Feb-02	Jul-04	2,187	3,500	3,905	7,405
Guinea	Dec-00	Sep-12	639	800	1,323	2,123
Guinea-Bissau 6/	Dec-00	Dec-10	489	790	134	790
Guyana 5/	Nov-00	Dec-03	610	1,354	709	2,063
Haiti	Nov-06	Jun-09	140	213	962	1,175
Honduras	Jun-00	Apr-05	556	1,000	2,723	3,723
Liberia 8/	Mar-08	Jun-10	2,739	4,600	261	4,861
Madagascar	Dec-00	Oct-04	836	1,900	2,415	4,315
Malawi 6/	Dec-00	Aug-06	939	1,628	1,596	3,224
Mali 5/	Sep-00	Mar-03	539	895	2,009	2,904
Mauritania	Feb-00	Jun-02	622	1,100	890	1,990
Mozambique 5/	Apr-00	Sep-01	2,143	4,300	2,047	6,347
Nicaragua	Dec-00	Jan-04	3,308	4,500	1,913	6,413
Niger 6/	Dec-00	Apr-04	644	1,190	1,074	2,264
Rwanda 6/	Dec-00	Apr-05	651	1,316	519	1,835
São Tomé and Príncipe 6/	Dec-00	Mar-07	117	263	70	334
Senegal	Jun-00	Apr-04	488	850	2,489	3,339
Sierra Leone	Mar-02	Dec-06	675	994	670	1,664
Tanzania	Apr-00	Nov-01	2,026	3,000	3,842	6,842
Togo	Nov-08	Dec-10	282	360	712	360
Uganda 5/	Feb-00	May-00	1,027	1,950	3,524	5,474
Zambia	Dec-00	Apr-05	2,499	3,900	2,770	6,670
1 Interim HIPCs			...	260	...	260
Chad	May-01	...	170	260	...	260
2 Non-HIPCs 7/					182	182
Cambodia	...	...	...	...	82	82
Tajikistan	...	...	...	...	100	100
Total Debt Relief Committed			...	76,378	50,539	126,071

Sources: HIPC documents, and World Bank and IMF staff estimates.

1/ Committed debt relief under the assumption of full participation of creditors.

2/ Nominal MDRI costs include principal and interest foregone for all multilaterals participating in the Initiative, except IMF, which only include principal. The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (<http://www.imf.org/external/np/pp/eng/2005/111605.htm>).

3/ Topping-up assistance and assistance provided under the original HIPC Initiative are expressed in PV-terms as of the time of the decision point.

4/ No totals are shown because the amounts are in different PV terms (according to the date of the decision point).

5/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

6/ Assistance includes topping up at completion point.

7/ IMF MDRI debt relief to Cambodia and Tajikistan.

8/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

Table 5. HIPC Initiative: Cost Estimates to Multilateral Creditors and Status of their Commitments to Post-Completion-Point HIPCs
Status as of end December 2012 (In millions of U.S. dollars, in end-2011 PV terms)

Creditors	Number of		HIPC Assistance Costs	
	Total	Relief Committed	In millions of U.S. dollars, in end-2011 PV Terms	Percent of Total Cost
Delivering or Committed to Deliver Debt Relief			28,121	99.4
World Bank Group	35	35	13,208	46.7
African Development Bank (AfDB) Group	29	29	5,001	17.7
International Monetary Fund (IMF)	35	35	4,527	16.0
Inter-American Development Bank (IaDB)	5	5	1,688	6.0
European Union/European Investment Bank (EU/EIB)	30	30	1,073	3.8
Central American Bank for Economic Integration (CABEI)	2	2	737	2.6
International Fund for Agricultural Development (IFAD)	34	34	463	1.6
Arab Bank for Economic Development in Africa (BADEA)	27	27	346	1.2
OPEC Fund for International Development (OFID)	35	35	275	1.0
Islamic Development Bank (IsDB)	15	14	192	0.7
Arab Fund for Economic and Social Development (AFESD)	1	1	92	0.3
Corporación Andina de Fomento (CAF)	1	1	134	0.5
West African Development Bank (BOAD)	4	4	89	0.3
Caricom Multilateral Clearing Facility (CMCF)	5	5	87	0.3
Asian Development Bank (AsDB)	1	1	68	0.2
Nordic Development Fund (NDF)	9	9	40	0.1
Fund for the Financial Development of the River Plate Basin (FONPLA)	1	1	36	0.1
Caribbean Development Bank (CDB)	1	1	26	0.1
Arab Monetary Fund (AMF)	1	1	18	0.1
Central Bank of West African States (BCEAO)	3	1	8	0.0
Nordic Investment Bank (NIB)	1	1	5	0.0
East African Development Bank (EADB)	2	2	5	0.0
Shelter Afrique	2	1	1	0.0
Banco Interamericano de Ahorro y Préstamo (BIAPE)	1	1	0	0.0
Have not Indicated Intention to Provide Relief under the HIPC Initiative			165.8	0.6
Banque des Etats de l'Afrique Centrale (BEAC)	1	0	45.0	0.2
Economic Community of West African States (ECOWAS)	10	0	29.9	0.1
Eastern and Southern African Trade and Development Bank (PTA Ban)	2	0	12.7	0.0
Banque de Développement des Etats de l'Afrique Centrale (BDEAC)	2	0	12.8	0.0
Banque de Développement des Etats des Grands Lacs (BDEGL)	2	0	57.7	0.2
Conseil de L'Entente (FEGECE)	3	0	4.1	0.0
Fondo Centroamericano de Estabilización Monetaria (FOCEM)	1	0	2.5	0.0
Islamic Solidarity Fund for Development (ISFD)	1	0	1.0	0.0
Total			28,287	100.0

Sources: HIPC documents, country authorities, and World Bank and IMF staff estimates.

Table 6A. Status of Delivery of HIPC Initiative and MDRI Assistance by the World Bank
Status as of end-December 2012 (In millions of U.S. dollars)

Table 6A. Status of Delivery of HIPC Initiative and MDRI Assistance by the World Bank
 Status as of end-December 2012
 (In millions of U.S. dollars)

	World Bank Assistance under the HIPC Initiative				Assistance under the MDRI (IDA only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2011 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2011 PV Terms
	Committed Assistance in Nominal Terms	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2011 PV Terms	Delivered Assistance in end-2011 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2011 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(VI)	(III) + (VI)	(IV) + (VI)
35 Post-Completion-Point HIPCs								
TOTAL 3/	16,476.8	...	13,208.4	8,122.8	34,297.6	23,235.4	36,443.8	31,358.2
Afghanistan	125.8	76.0	86.8	16.4	38.6	22.5	109.2	38.9
Benin	124.3	84.4	121.6	101.0	703.4	513.7	635.3	614.7
Bolivia 4/	287.2	197.4	284.2	243.5	1,554.7	1,118.2	1,402.4	1,361.7
Burkina Faso 4/ 5/	419.5	231.7	333.8	245.3	755.8	516.6	850.3	761.9
Burundi	774.8	425.2	518.8	156.7	64.7	43.5	562.3	200.3
Cameroon	297.0	176.1	253.7	160.2	838.5	575.9	829.5	736.1
Central African Republic	291.8	206.9	244.2	119.8	187.4	133.5	377.7	253.3
Comoros	65.8	44.9	48.0	3.9	45.9	28.0	76.0	32.0
Congo, Dem. Rep. of	1,435.4	878.7	1,145.7	638.9	895.1	506.4	1,652.1	1,145.3
Congo, Republic of	67.4	47.0	57.4	21.4	179.1	117.6	175.0	139.0
Côte d'Ivoire	430.6	412.6	455.7	296.4	1,556.3	1,025.7	1,481.4	1,322.1
Ethiopia 5/	1,288.4	807.2	1,124.6	571.6	2,398.3	1,486.8	2,611.4	2,058.4
Gambia, The	35.9	22.3	32.1	21.9	201.8	142.5	174.6	164.4
Ghana	1,445.7	781.6	1,088.9	569.2	3,065.8	2,103.4	3,192.3	2,672.6
Guinea	327.3	173.6	250.0	105.2	1,027.5	606.0	856.0	711.3
Guinea-Bissau 5/	263.7	116.7	173.8	74.2	73.4	40.9	214.8	115.2
Guyana 4/	132.8	70.2	101.1	71.1	193.7	136.3	237.4	207.4
Haiti	54.5	52.8	62.3	62.6	470.2	346.5	408.8	409.1
Honduras	171.6	97.8	140.8	160.4	1,214.2	851.2	992.0	1,011.6
Liberia	394.1	373.6	412.6	425.1	70.6	53.4	466.0	478.4
Madagascar	444.4	256.2	369.0	231.0	1,814.5	1,264.8	1,633.8	1,495.8
Malawi 5/	993.5	538.7	775.9	383.1	1,260.6	810.2	1,586.1	1,193.2
Mali 4/	291.8	184.1	265.2	227.1	1,293.7	924.5	1,189.7	1,151.6
Mauritania	172.8	99.9	143.8	92.5	563.2	387.7	531.6	480.2
Mozambique 4/	1,055.1	438.6	631.7	644.1	1,342.3	950.2	1,581.9	1,594.3
Nicaragua	382.6	190.9	274.9	129.4	791.1	499.4	774.3	628.8
Niger 5/	410.1	231.0	332.7	180.9	765.1	489.7	822.4	670.6
Rwanda 5/	709.4	353.2	508.7	221.1	366.9	211.2	719.9	432.2
São Tomé and Príncipe 5/	61.1	29.8	42.9	18.7	26.5	16.7	59.6	35.4
Senegal	163.9	123.6	178.1	178.2	1,897.8	1,390.1	1,568.1	1,568.3
Sierra Leone	234.5	123.4	166.3	88.6	395.1	248.5	414.8	337.1
Tanzania	1,157.1	694.5	1,000.3	618.5	2,882.7	1,995.7	2,996.0	2,614.2
Togo	98.0	101.5	112.2	108.6	588.2	426.8	539.0	535.4
Uganda 4/	983.6	527.8	760.2	557.7	2,847.8	1,991.2	2,751.3	2,548.8
Zambia	885.2	493.2	710.3	378.6	1,927.2	1,260.2	1,970.6	1,638.8
1 Interim HIPCs								
TOTAL 1/	106.7	...	94.9	40.6	...	...	94.9	40.6
Chad	106.7	68.1	94.9	40.6	...	...	94.9	40.6
Total Debt Relief Committed 1/	16,583.5	...	13,303.3	8,163.4	34,297.6	23,235.4	36,538.7	31,398.8

Sources: HIPC documents, and World Bank staff estimates.

1/ Total delivered HIPC assistance to end-2011.

2/ Nominal MDRI costs include principal and interest foregone.

3/ The total amounts shown are only indicative, as they represent the sum of individual commitments expressed in different PV terms, corresponding to the time of the decision point of each HIPC.

4/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

5/ The assistance includes topping-up at completion point.

Table 6B. World Bank Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000-2017
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
	Actual 1/												Projected 1/						
Debt Service before HIPC Initiative Debt Relief																			
Afghanistan	-	-	-	31	4	5	5	6	6	6	6	7	7	10	17	20	19	19	
Benin	15	14	14	16	19	21	22	24	25	27	29	30	32	33	34	37	38	40	
Bolivia	31	21	23	27	33	35	37	40	45	52	56	59	63	70	79	82	84	84	
Burkina Faso	14	10	14	16	20	23	24	26	27	29	30	35	41	43	45	48	50	54	
Burundi	13	14	16	19	20	25	22	23	27	27	29	31	32	34	35	36	36	36	
Cameroon	92	115	88	74	59	57	89	46	41	44	44	45	46	46	48	46	47	48	
Central African Republic 2/	9	9	0	-	-	-	66	15	16	16	18	19	20	20	20	19	19	19	
Chad	9	15	11	12	15	22	28	22	68	26	26	28	29	31	33	35	35	36	
Comoros	-	-	-	-	-	-	-	-	4	4	4	4	4	4	5	5	5	5	
Congo, Dem. Rep. of 2/	-	-	329	43	47	60	37	53	62	59	60	60	70	82	89	89	88	88	
Congo, Republic of	12	82	12	11	9	9	6	8	8	8	7	8	9	10	11	13	13	13	
Côte d'Ivoire 2/	-	-	-	-	-	-	-	-	307	389	74	69	68	68	70	73	82	85	
Ethiopia	34	38	43	55	67	73	76	80	96	104	107	123	133	142	147	151	155	160	
Gambia, The	4	4	4	5	6	6	6	7	7	9	9	10	10	10	11	11	10	10	
Ghana	57	63	70	77	91	102	104	117	128	138	146	160	173	179	185	195	202	208	
Guinea	19	22	22	26	28	32	33	36	41	32	48	49	52	53	54	55	56	56	
Guinea-Bissau	6	6	5	6	7	7	8	9	10	10	11	12	13	14	14	14	14	14	
Guyana	7	6	8	6	6	6	6	6	6	7	8	9	9	10	10	10	11	11	
Haiti	10	4	-	-	1	52	18	20	20	20	21	21	21	20	20	22	23	23	
Honduras	63	65	58	45	41	110	45	43	44	41	35	40	45	49	54	65	75	79	
Liberia 2/	-	-	-	-	-	-	-	422	4	4	4	8	4	4	4	4	4	4	
Madagascar	28	32	32	38	45	48	52	58	66	71	76	83	86	89	94	98	102	106	
Malawi	36	38	37	43	48	51	54	57	61	68	72	76	79	83	85	86	89	90	
Mali	23	21	21	25	31	34	36	40	43	46	50	57	61	61	64	66	70	75	
Mauritania	12	9	10	11	13	15	16	17	20	21	24	26	28	29	30	32	33	34	
Mozambique	15	11	12	16	25	28	30	33	36	41	49	54	61	65	71	76	80	83	
Nicaragua	12	12	10	12	16	18	19	21	23	27	29	30	37	38	42	44	47	48	
Niger	16	17	15	18	20	22	26	29	32	33	33	37	39	40	42	43	45	46	
Rwanda	12	15	16	19	21	23	25	26	28	30	32	36	38	41	41	43	42	43	
São Tomé and Príncipe	1	1	2	2	2	2	2	2	3	2	3	3	3	3	4	4	4	4	
Senegal	36	34	29	36	44	46	49	55	62	68	75	82	86	87	88	92	95	100	
Sierra Leone	4	5	7	9	12	13	14	14	14	15	16	16	18	21	23	24	25	25	
Tanzania	68	60	69	79	93	94	97	108	115	122	140	155	167	172	183	190	201	212	
Togo 2/	-	-	-	-	-	-	-	98	26	28	26	28	27	27	27	27	28	29	
Uganda	35	34	42	55	69	75	75	80	90	98	108	120	135	142	148	152	153	161	
Zambia	27	34	35	39	50	51	55	60	64	69	73	83	86	92	96	102	106	108	
TOTAL	719	809	1052	870	964	1167	1182	1700	1675	1789	1577	1711	1835	1923	2021	2109	2186	2255	
Debt Service after HIPC Initiative Debt Relief																			
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	4	4	5	10	12	12	12	
Benin	12	7	7	9	11	12	14	15	16	18	19	20	22	22	28	37	38	40	
Bolivia	31	21	14	14	20	21	22	23	27	33	35	38	41	47	62	82	84	84	
Burkina Faso	11	3	7	8	11	13	13	16	17	18	19	23	27	29	31	33	35	39	
Burundi	13	14	16	19	20	17	2	2	4	3	3	4	4	5	6	7	7	7	
Cameroon	92	86	69	58	59	57	78	30	24	27	27	28	29	30	31	29	30	31	
Central African Republic	9	9	0	-	-	-	13	7	6	7	7	7	8	8	20	19	19	19	
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	23	31	35	36	
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	1	2	2	2	2	
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	17	17	23	32	39	39	39	39	
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	4	4	5	6	6	7	7	7	
Côte d'Ivoire	-	-	-	-	-	-	-	-	50	97	63	69	51	34	35	42	70	85	
Ethiopia	34	36	18	26	36	16	15	17	25	29	31	40	45	49	53	56	59	63	
Gambia, The	4	2	2	3	3	5	6	7	4	6	6	6	7	7	7	7	10	10	
Ghana	57	63	37	32	42	49	47	56	63	70	75	85	94	98	103	110	116	121	
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	42	23	23	24	25	25	
Guinea-Bissau	5	1	0	1	2	2	2	2	3	3	3	1	2	2	2	2	2	2	
Guyana	7	4	5	4	4	3	3	3	3	4	4	5	5	5	6	6	6	6	
Haiti	10	4	-	-	1	-	16	12	19	15	14	21	21	20	20	22	23	23	
Honduras	57	46	45	45	41	92	16	18	19	22	23	31	45	49	54	65	75	79	
Liberia	-	-	-	-	-	-	-	55	4	4	4	8	4	4	4	4	4	4	
Madagascar	28	17	17	21	27	29	32	36	42	47	51	57	60	62	67	71	75	78	
Malawi	36	21	18	22	26	27	29	11	12	14	16	17	18	19	20	21	21	22	
Mali	21	11	11	13	18	20	22	25	27	30	33	38	42	42	45	66	70	75	
Mauritania	7	3	4	5	7	8	8	9	11	12	15	16	18	19	20	22	22	23	
Mozambique	8	5	6	9	16	18	20	22	25	38	49	54	61	65	71	76	80	83	
Nicaragua	12	7	2	3	6	7	7	8	9	12	14	15	20	21	23	24	25	26	
Niger	16	8	6	8	8	7	8	10	11	12	12	14	15	16	17	18	20	20	
Rwanda	12	3	2	4	6	6	3	4	5	5	6	8	9	11	11	12	12	12	
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	1	1	1	1	1	1	1	1	
Senegal	31	20	14	25	33	28	30	34	40	45	69	82	86	87	88	92	95	100	
Sierra Leone	4	5	3	2	3	4	4	4	5	5	5	5	7	8	10	10	10	11	
Tanzania	40	22	26	33	45	46	47	55	61	65	78	91	100	104	113	121	132	143	
Togo	-	-	-	-	-	-	-	-	26	28	26	28	27	27	27	27	28	29	
Uganda	26	23	28	35	42	46	46	50	58	65	72	82	95	100	105	108	109	118	
Zambia	27	15	13	14	21	17	17	20	24	27	32	38	38	40	42	45	46	48	
TOTAL	651	560	399	502	562	626	556	617	777	847	912	1035	1105	1130	1223	1350	1444	1522	

Table 6B (concluded). World Bank Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000-2017 (In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	Actual 1/											Projected 1/						
Debt Service after HIPC Initiative Debt Relief and MDRI																		
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	3	3	4	9	11	11	11
Benin	12	7	7	9	11	12	7	2	2	2	3	3	4	4	5	7	7	9
Bolivia	31	21	14	14	20	21	12	2	3	4	4	5	7	9	12	14	15	15
Burkina Faso	11	3	7	8	11	13	8	4	5	6	6	9	11	12	13	14	16	20
Burundi	13	14	16	19	20	17	2	2	4	1	1	2	2	3	4	5	5	5
Cameroon	92	86	69	58	59	57	71	17	10	11	10	12	13	13	13	11	8	9
Central African Republic	9	9	0	-	-	-	-	13	7	3	0	0	0	0	0	0	0	0
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	5	6	6	6
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	0	0	0	0	0
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	13	6	11	18	24	24	24	24
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	2	1	1	2	2	2	2	2
Côte d'Ivoire	-	-	-	-	-	-	-	-	50	97	63	69	36	4	4	4	5	5
Ethiopia	34	36	18	26	36	16	10	6	10	12	14	21	26	29	32	36	38	42
Gambia, The	4	2	2	3	3	5	6	7	1	1	1	1	2	2	2	2	2	2
Ghana	57	63	37	32	42	49	24	9	11	12	14	20	25	27	30	35	39	43
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	36	4	4	4	5	5
Guinea-Bissau	5	1	0	1	2	2	2	3	3	3	3	0	1	1	1	2	2	2
Guyana	7	4	5	4	4	3	2	0	0	0	0	0	0	0	0	0	0	0
Haiti	10	4	-	-	1	-	16	12	19	10	0	0	0	0	0	1	1	1
Honduras	57	46	45	45	41	92	9	3	3	3	4	7	9	10	12	23	30	34
Liberia	-	-	-	-	-	-	-	55	4	4	2	4	0	0	0	0	0	0
Madagascar	28	17	17	21	27	29	18	6	8	9	10	12	15	16	21	25	28	30
Malawi	36	21	18	22	26	27	19	1	1	1	3	3	4	4	5	6	6	6
Mali	21	11	11	13	18	20	12	3	4	5	7	10	12	12	13	14	17	20
Mauritania	7	3	4	5	7	8	5	2	2	2	3	4	6	6	7	8	9	9
Mozambique	8	5	6	9	16	18	12	7	8	10	15	18	22	23	26	28	31	33
Nicaragua	12	7	2	3	6	7	4	2	3	3	4	3	7	7	9	10	11	12
Niger	16	8	6	8	8	7	4	2	2	2	2	3	5	5	5	6	8	8
Rwanda	12	3	2	4	6	6	2	2	2	2	2	4	6	7	7	8	8	8
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0
Senegal	31	20	14	25	33	28	16	5	6	8	11	15	18	19	19	21	23	27
Sierra Leone	4	5	3	2	3	4	4	1	1	1	1	1	2	2	3	4	4	4
Tanzania	40	22	26	33	45	46	26	11	14	16	22	29	34	36	42	49	59	69
Togo	-	-	-	-	-	-	-	-	26	28	26	0	-	-	-	-	-	-
Uganda	26	23	28	35	42	46	25	5	8	10	13	19	25	27	28	30	31	38
Zambia	27	15	13	14	21	17	9	2	4	4	5	7	8	8	10	10	11	12
TOTAL	651	560	399	502	562	626	375	243	355	359	342	371	381	346	371	422	461	511

Sources: HIPC country documents, and World Bank staff estimates.

1/ From 2001 to 2011, information corresponds to debt service actually paid to the World Bank. Debt service projections from 2012 onwards are based on stocks as of end-December 2011.

2/ Debt Service before HIPC Initiative Debt Relief includes accumulated arrears for Central African Republic - USD 65.9 mil, Democratic Republic of Congo -USD 328.6 mil., Côte d'Ivoire -USD 256.9 mil., Haiti-USD 52.3 mil, Liberia - USD 366.9 mil., and Togo - USD 98.0 mil.

Table 7A. Implementation of the HIPC Initiative and MDRI by the IMF
(In millions of SDRs; as of end-December 2012)

Table 7A. Implementation of the HIPC Initiative and MDRI by the IMF
(In millions of SDRs; as of end-December 2012)

Member	HIPC Initiative Assistance			MDRI Debt Relief 2/		Total HIPC and MDRI Debt Relief Delivered (A+B)	
	Decision Point	Completion Point	Amount Committed	Amount Disbursed into HIPC Umbrella Account 1/	Delivery date		MDRI Trusts
				(A)		(B)	
35 Completion Point HIPCs			2,406	2,578		2,308	4,886
Afghanistan	Jul. 2007	Jan. 2010	--	--	--	--	--
Benin	Jul. 2000	Mar. 2003	18	20	Jan. 2006	34	54
Bolivia	Feb. 2000	Jun. 2001	62 3/	65	Jan. 2006	155	220
Burkina Faso	Jul. 2000	Apr. 2002	44 3/	46	Jan. 2006	57	103
Burundi	Aug. 2005	Jan. 2009	19	22	Jan. 2009	9	31
Cameroon	Oct. 2000	Apr. 2006	29	34	Apr. 2006	149	183
Central African Republic	Sep. 2007	Jun. 2009	17	18	Jul. 2009	2	20
Comoros	Jun. 2010	Dec. 2012	3	3	--	-	3
Congo, Dem. Rep. of	Jul. 2003	Jul. 2010	280	331	Jul. 2010	-	331
Congo, Republic of	Mar. 2006	Jan. 2010	5	6	Jan. 2010	5	11
Côte d'Ivoire	Mar. 2009	Jun. 2012	43 3/	26 4/	--	-	26
Ethiopia	Nov. 2001	Apr. 2004	45	47	Jan. 2006	80	126
Gambia, The	Dec. 2000	Dec. 2007	2	2	Dec. 2007	7	10
Ghana	Feb. 2002	Jul. 2004	90	94	Jan. 2006	220	314
Guinea	Dec. 2000	Sep. 2012	28	35	--	-	35
Guinea-Bissau	Dec. 2000	Dec. 2010	9	9	Dec. 2010	0	9
Guyana	Nov. 2000	Dec. 2003	57 3/	60	Jan. 2006	32	91
Haiti	Nov. 2006	Jun. 2009	2	2	-- 5/	--	2
Honduras	Jun. 2000	Apr. 2005	23	26	Jan. 2006	98	125
Liberia	Mar. 2008	Jun. 2010	441	452	Jun. 2010	116 6/	568
Madagascar	Dec. 2000	Oct. 2004	15	16	Jan. 2006	128	145
Malawi	Dec. 2000	Aug. 2006	33	37	Sep. 2006	15	52
Mali	Sep. 2000	Mar. 2003	46 3/	49	Jan. 2006	62	112
Mauritania	Feb. 2000	Jun. 2002	35	38	Jun. 2006	30	69
Mozambique	Apr. 2000	Sep. 2001	107 3/	108	Jan. 2006	83	191
Nicaragua	Dec. 2000	Jan. 2004	64	71	Jan. 2006	92	163
Niger	Dec. 2000	Apr. 2004	31	34	Jan. 2006	60	94
Rwanda	Dec. 2000	Apr. 2005	47	51	Jan. 2006	20	71
São Tomé and Príncipe	Dec. 2000	Mar. 2007	1	1	Mar. 2007	1	2
Senegal	Jun. 2000	Apr. 2004	34	38	Jan. 2006	95	133
Sierra Leone	Mar. 2002	Dec. 2006	100	107	Dec. 2006	77	183
Tanzania	Apr. 2000	Nov. 2001	89	96	Jan. 2006	207	303
Togo	Nov. 2008	Dec. 2010	0.2	0.2	--	--	0
Uganda	Feb. 2000	May. 2000	120 3/	122	Jan. 2006	76	198
Zambia	Dec. 2000	Apr. 2005	469	508	Jan. 2006	398	907
1 Decision point HIPCs			14	9			9
Chad	May. 2001	Floating	14	9			9
2 Non-HIPCs						126	126
Cambodia	--	--	--	--	Jan. 2006	57	57
Tajikistan	--	--	--	--	Jan. 2006	69	69
Total			2,421	2,586		2,434	5,021

Source: International Monetary Fund.

1/ Includes interest on amounts committed under the enhanced HIPC Initiative.

2/ Excludes remaining HIPC Initiative assistance delivered.

3/ Includes commitment under the original HIPC Initiative.

4/ Côte d'Ivoire reached its decision point under the original HIPC Initiative in 1998, but did not reach its completion point under the original HIPC Initiative. Debt relief of SDR 17 million, committed to Côte d'Ivoire under the original HIPC Initiative, was therefore not delivered.

5/ Haiti received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

6/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

Table 7B. IMF HIPC Initiative and MDRI Debt Relief, 1998-2012 ^{1/}
(In millions of US dollars; as of end-December 2012)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total
HIPC Initiative debt relief 2/																
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	2.4	4.7	4.8	6.0	5.1	2.3	2.9	-	-	-	-	-	-	28.2
Bolivia	5.5	10.7	9.7	8.6	10.4	9.7	18.8	14.4	9.0	-	-	-	-	-	-	96.7
Burkina Faso	-	-	2.9	6.0	6.0	14.3	17.1	14.6	7.5	-	-	-	-	-	-	68.3
Burundi	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	32.9	-	-	-	33.3
Cameroon	-	-	1.2	1.2	0.4	0.0	5.1	1.3	39.8	-	-	-	-	-	-	49.0
Central African Republic	-	-	-	-	-	-	-	-	-	-	5.5	22.7	-	-	-	28.1
Chad	-	-	-	1.8	2.8	4.0	1.2	2.0	0.0	0.0	0.0	0.0	0.0	-	-	11.9
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.6	4.6
Congo, Dem. Rep. of	-	-	-	-	-	0.8	1.7	1.7	0.9	0.0	0.0	22.5	467.6	-	-	495.2
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	0.1	0.1	9.6	-	-	9.7
Cote d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	7.8	7.7	7.9	17.1	40.4
Ethiopia	-	-	-	0.7	5.3	5.6	3.9	6.0	47.7	-	-	-	-	-	-	69.2
Gambia, The	-	-	-	0.0	0.0	0.1	0.0	0.0	0.0	3.5	-	-	-	-	-	3.6
Ghana	-	-	-	-	9.5	18.9	20.3	24.4	66.8	-	-	-	-	-	-	139.9
Guinea	-	-	-	3.1	1.2	2.2	0.4	0.0	0.0	1.1	6.5	0.1	-	-	38.9	53.6
Guinea Bissau	-	-	-	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.6	-	-	14.3
Guyana	-	7.7	8.5	10.4	7.2	9.3	13.8	11.3	19.8	-	-	-	-	-	-	88.0
Haiti	-	-	-	-	-	-	-	-	0.0	0.1	0.2	3.3	-	-	-	3.6
Honduras	-	-	-	1.3	4.6	0.0	5.7	13.4	13.6	-	-	-	-	-	-	38.5
Liberia	-	-	-	-	-	-	-	-	-	-	17.6	10.2	642.5	-	-	670.3
Madagascar	-	-	-	0.9	1.9	4.1	1.7	2.6	12.9	-	-	-	-	-	-	24.1
Malawi	-	-	-	2.9	0.0	2.5	4.2	3.8	41.3	-	-	-	-	-	-	54.8
Mali	-	-	0.7	6.7	8.9	11.3	14.0	12.4	18.6	-	-	-	-	-	-	72.5
Mauritania	-	-	5.0	7.9	10.4	11.0	8.4	4.9	6.6	-	-	-	-	-	-	54.2
Mozambique	-	14.0	29.7	26.5	17.2	12.1	13.6	15.7	34.6	-	-	-	-	-	-	163.4
Nicaragua	-	-	-	-	0.9	2.6	9.0	24.0	71.7	-	-	-	-	-	-	108.1
Niger	-	-	-	0.5	1.4	4.2	7.6	10.7	26.1	-	-	-	-	-	-	50.6
Rwanda	-	-	-	8.6	4.3	0.0	4.7	8.1	47.9	-	-	-	-	-	-	73.6
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.4	-	-	-	-	-	1.4
Senegal	-	-	1.9	4.3	4.4	7.2	14.8	14.9	8.2	-	-	-	-	-	-	55.7
Sierra Leone	-	-	-	-	30.6	33.3	22.0	6.0	61.0	-	-	-	-	-	-	152.9
Tanzania	-	-	15.4	19.4	20.9	17.1	16.2	10.9	39.8	-	-	-	-	-	-	139.8
Togo	-	-	-	-	-	-	-	-	-	-	0.0	0.1	0.2	-	-	0.3
Uganda	8.2	15.5	27.6	26.6	22.1	23.1	25.0	17.2	17.5	-	-	-	-	-	-	182.8
Zambia	-	-	-	170.4	155.1	165.5	2.4	229.0	6.1	-	-	-	-	-	-	728.4
TOTAL	13.7	47.9	105.0	313.1	330.3	364.9	236.8	451.7	600.3	6.2	30.0	99.7	1,141.3	7.9	60.5	3,809.2

Table 7B. IMF HIPC Initiative and MDRI Debt Relief, 1998-2012 ^{1/}
(In millions of US dollars; as of end-December 2012)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total
MDRI debt relief																
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-	49.3	-	-	-	-	-	-	49.3
Bolivia	-	-	-	-	-	-	-	-	223.7	-	-	-	-	-	-	223.7
Burkina Faso	-	-	-	-	-	-	-	-	82.4	-	-	-	-	-	-	82.4
Burundi	-	-	-	-	-	-	-	-	-	-	-	13.4	-	-	-	13.4
Cameroon	-	-	-	-	-	-	-	-	219.4	-	-	-	-	-	-	219.4
Central African Republic	-	-	-	-	-	-	-	-	-	-	-	2.9	-	-	-	2.9
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Dem. Rep. of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	-	-	7.5	-	-	7.5
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	115.1	-	-	-	-	-	-	115.1
Gambia, The	-	-	-	-	-	-	-	-	-	11.6	-	-	-	-	-	11.6
Ghana	-	-	-	-	-	-	-	-	317.9	-	-	-	-	-	-	317.9
Guinea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guinea Bissau	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	-	-	-	-	-	-	-	-	45.6	-	-	-	-	-	-	45.6
Haiti 3/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	141.9	-	-	-	-	-	-	141.9
Liberia 4/	-	-	-	-	-	-	-	-	-	-	-	-	177.3	-	-	177.3
Madagascar	-	-	-	-	-	-	-	-	185.6	-	-	-	-	-	-	185.6
Malawi	-	-	-	-	-	-	-	-	21.6	-	-	-	-	-	-	21.6
Mali	-	-	-	-	-	-	-	-	90.2	-	-	-	-	-	-	90.2
Mauritania	-	-	-	-	-	-	-	-	44.5	-	-	-	-	-	-	44.5
Mozambique	-	-	-	-	-	-	-	-	120.0	-	-	-	-	-	-	120.0
Nicaragua	-	-	-	-	-	-	-	-	132.6	-	-	-	-	-	-	132.6
Niger	-	-	-	-	-	-	-	-	86.4	-	-	-	-	-	-	86.4
Rwanda	-	-	-	-	-	-	-	-	29.1	-	-	-	-	-	-	29.1
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.6	-	-	-	-	-	1.6
Senegal	-	-	-	-	-	-	-	-	136.9	-	-	-	-	-	-	136.9
Sierra Leone	-	-	-	-	-	-	-	-	115.2	-	-	-	-	-	-	115.2
Tanzania	-	-	-	-	-	-	-	-	299.0	-	-	-	-	-	-	299.0
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-	109.6	-	-	-	-	-	-	109.6
Zambia	-	-	-	-	-	-	-	-	575.7	-	-	-	-	-	-	575.7
To non-HIPCs																
Cambodia	-	-	-	-	-	-	-	-	82.1	-	-	-	-	-	-	82.1
Tajikistan	-	-	-	-	-	-	-	-	100.1	-	-	-	-	-	-	100.1
TOTAL	-	-	-	-	-	-	-	-	3,324.0	13.2	-	16.4	184.8	-	-	3,538.3

Source: International Monetary Fund.

1/ The figures in this table were converted from SDR amounts using annual average US\$/SDR exchange rates for the HIPC disbursements and the exchange rate on the date of delivery of final debt relief disbursement.

2/ Includes also interest earned both on the commitment amount in PRG-HIPC Trust and on the amount in HIPC Umbrella Account.

3/ Haiti also received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

4/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

Table 8A. Status of Delivery of HIPC Initiative and MDRI Assistance by the African Development Bank (AfDB) Group
Status as of end-December 2012 (In millions of U.S. dollars)

	AfDB Group Assistance under the HIPC Initiative			Assistance under the MDRI (AfDF only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2011 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2011 PV Terms
	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2011 PV Terms	Delivered Assistance in end-2011 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2011 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(II) + (V)	(III) + (V)
29 Post-Completion-Point HIPCs 3/							
TOTAL	3,744.0	5,001.5	3,333.7	8,341.5	5,073.0	10,074.4	8,406.7
Benin	37.6	54.1	52.6	391.3	253.8	307.9	306.4
Burkina Faso	81.9	117.9	77.3	391.5	231.5	349.4	308.9
Burundi	150.2	183.2	45.1	29.6	14.8	198.0	59.9
Cameroon	78.8	113.5	110.7	234.4	136.8	250.3	247.5
Central African Republic	84.7	100.0	16.4	115.7	75.3	175.3	91.7
Côte d'Ivoire 4/	204.5	225.9	210.3	274.0	149.6	375.5	359.9
Congo, Dem. Rep. of	1,009.7	1,316.6	935.7	156.3	88.1	1,404.7	1,023.8
Congo, Republic of 4/	40.0	48.8	48.8	10.0	7.4	56.2	56.2
Comoros	34.4	36.8	36.8	32.5	22.2	59.0	59.0
Ethiopia	331.2	461.5	281.9	795.2	460.6	922.0	742.4
Gambia, The	15.8	22.8	18.4	173.0	109.1	131.9	127.4
Ghana	131.2	182.7	162.8	521.1	324.9	507.6	487.7
Guinea	94.4	135.9	51.9	295.7	184.0	319.9	235.9
Guinea-Bissau	72.4	107.7	44.7	61.0	33.6	141.3	78.2
Liberia 4/	237.2	262.0	262.0	19.4	14.0	276.1	276.1
Madagascar	60.1	86.5	73.6	414.8	258.5	345.0	332.1
Malawi	119.5	172.1	80.8	314.0	179.1	351.2	259.9
Mali	69.1	99.5	94.9	625.0	406.7	506.2	501.5
Mauritania	72.8	104.8	99.9	282.0	177.7	282.6	277.6
Mozambique	149.5	215.4	31.6	584.8	352.1	567.5	383.7
Niger	47.9	69.0	33.1	222.1	128.2	197.3	161.3
Rwanda	108.5	156.3	69.5	123.2	72.9	229.1	142.4
São Tomé and Príncipe	40.8	58.8	21.6	42.4	23.6	82.4	45.1
Senegal	56.9	81.9	78.0	454.4	290.5	372.4	368.4
Sierra Leone	43.4	58.5	27.1	159.8	92.2	150.8	119.3
Tanzania	124.9	179.9	121.4	660.0	395.3	575.2	516.7
Togo 4/	17.9	19.8	19.8	123.8	80.2	100.1	100.1
Uganda	82.6	119.0	78.7	567.1	351.3	470.2	430.0
Zambia	146.1	210.4	148.5	267.6	159.1	369.6	307.6
1 Interim HIPCs 3/							
TOTAL	37.0	51.5	19.8			51.5	19.8
Chad	37.0	51.5	19.8			51.5	19.8
Total Debt Relief Committed	3,781.0	5,053.0	3,353.5	8,341.5	5,073.0	10,125.9	8,426.5

Sources: African Development Bank Group, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2011.

2/ Nominal MDRI costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to AfDB Group.

4/ The total amount of HIPC Initiative debt relief has been provided through an arrears clearance operation in Congo, Rep. of in 2004; Côte d'Ivoire in 2009; Liberia in 2007; Togo in 2008.

Table 8B. AfDB Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000-2015
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	Actuals												Projected			
Debt service before HIPC Initiative																
Debt Relief																
Benin	5	4	8	7	9	9	12	6	6	10	14	15	16	16	17	17
Burkina Faso	8	4	10	9	9	8	11	6	7	8	10	10	10	12	13	14
Burundi	0	-	-	3	29	18	6	7	7	1	1	1	1	1	1	1
Central African Republic	-	-	0	-	-	-	-	49	5	3	2	2	2	2	2	2
Cameroon	47	25	63	41	40	38	38	28	28	29	16	29	27	26	26	25
Chad	3	1	7	6	3	10	7	9	9	11	12	12	13	14	26	26
Comoros	-	-	-	-	-	1	0.2	22	8	41	1	1	2	3	3	3
Congo, Democratic Republic of	-	-	65	73	42	118	121	128	142	156	153	184	155	184	186	186
Congo, Republic of 1/	7	-	0	33	148	55	27	19	13	13	0	11	11	10	10	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	598	44	36	31	16	17	11
Ethiopia	45	34	46	46	49	49	50	33	33	23	22	28	42	40	38	39
Gambia, The	3	3	3	3	4	4	4	5	4	3	4	4	4	6	8	8
Ghana	31	16	37	29	30	32	40	24	24	15	14	19	19	28	31	30
Guinea	24	18	26	22	53	18	18	18	17	18	17	19	15	25	25	25
Guinea-Bissau	-	4	4	4	4	4	4	4	4	5	6	1	2	2	2	2
Madagascar	13	10	14	12	10	9	13	7	7	9	10	14	23	31	35	35
Malawi	10	7	10	11	12	12	12	6	7	7	7	8	6	7	7	7
Mali	7	6	14	9	13	14	20	9	10	12	16	24	24	27	27	28
Mauritania	12	8	12	12	12	13	18	14	13	14	14	19	18	18	23	21
Mozambique	3	6	7	7	8	7	13	8	9	11	13	26	24	26	27	28
Niger	1	2	3	3	5	5	10	4	4	5	4	5	5	5	6	6
Liberia	-	-	-	-	-	0	0	149	98	12	3	3	3	3	3	2
Rwanda	6	4	8	7	8	9	11	4	4	5	5	6	6	7	7	8
São Tomé and Príncipe	1	1	2	2	2	2	2	3	1	1	1	1	1	1	1	1
Senegal	25	14	31	24	26	26	29	25	26	28	29	36	22	23	24	25
Sierra Leone	2	2	3	4	5	5	6	5	2	3	3	3	3	4	5	5
Tanzania	11	8	12	15	16	16	21	11	13	15	16	18	18	19	19	21
Togo	0	1	-	-	-	-	-	-	22	4	4	4	5	5	5	5
Uganda	7	5	9	10	12	12	19	9	9	11	12	19	29	34	36	37
Zambia	31	24	24	26	27	26	28	17	12	11	10	10	10	9	10	9
TOTAL	302	251	616	418	578	521	541	684	648	1,082	463	568	547	603	637	625
Debt service after HIPC Initiative debt relief 2/																
Benin	3	-	3	2	3	4	6	0	1	7	14	15	16	16	17	17
Burkina Faso	4	-	3	2	3	3	6	0	1	2	4	4	4	5	6	8
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-
Cameroon	44	13	52	35	40	38	27	10	13	15	10	27	27	26	26	25
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	14	26	26
Comoros	-	-	-	-	-	1	0	22	8	6	1	1	2	3	3	3
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	31	61	30	60	63	64
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	0	11	11	10	10	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	31	16	17	11
Ethiopia	45	34	15	16	19	20	21	5	6	3	2	9	22	19	18	18
Gambia, The	3	0	1	1	4	4	4	5	2	0	1	1	1	4	8	8
Ghana	31	16	19	8	10	13	22	8	8	4	7	12	12	26	31	30
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	15	25	25	25
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-
Madagascar	13	1	5	5	10	4	7	1	1	2	3	6	15	28	35	35
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-
Mali	5	-	5	1	5	6	11	0	1	2	9	24	24	27	27	28
Mauritania	5	-	3	3	4	5	10	6	5	6	6	16	18	18	23	21
Mozambique	2	4	5	5	5	4	11	5	6	7	10	26	24	26	27	28
Niger	1	-	1	1	2	2	7	0	0	1	1	1	1	1	2	2
Liberia	-	-	-	-	-	0	0	-	98	12	3	3	3	3	3	2
Rwanda	6	-	2	2	3	5	4	-	-	-	-	-	-	-	-	-
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-
Senegal	20	6	23	20	11	8	20	25	26	28	29	36	22	23	24	25
Sierra Leone	2	2	2	1	2	2	3	2	-	-	-	-	-	0	1	1
Tanzania	6	-	4	5	6	7	11	1	2	4	5	7	6	6	6	7
Togo	0	1	-	-	-	-	-	-	5	4	4	4	5	5	5	5
Uganda	3	-	3	4	5	5	12	1	3	4	5	12	27	34	36	37
Zambia	31	2	5	7	27	17	10	3	3	2	2	4	4	4	4	3
TOTAL	271	130	437	243	356	274	269	265	346	588	221	348	334	400	441	429

Table 8B (concluded). AfDB Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000-2015
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	Actuals								Projected							
Debt service after HIPC Initiative debt relief and MDRI																
Benin	3	-	3	2	3	4	4	-	-	1	4	4	4	4	4	4
Burkina Faso	4	-	3	2	3	3	4	-	-	-	-	-	-	-	-	0
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-
Cameroon	44	13	52	35	40	38	26	8	11	13	8	23	22	21	21	20
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	14	14	14
Comoros	-	-	-	-	-	1	0	22	8	6	1	1	2	2	2	2
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	30	58	28	57	60	61
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	-	11	10	10	9	0
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	29	11	11	6
Ethiopia	45	34	15	16	19	20	15	-	-	-	-	-	12	8	6	7
Gambia, The	3	0	1	1	4	4	4	5	-	-	-	-	-	-	2	2
Ghana	31	16	19	8	10	13	16	1	1	-	-	4	3	10	14	14
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	15	14	14	14
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-
Madagascar	13	1	5	5	10	4	4	-	-	-	-	1	10	18	21	21
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-
Mali	5	-	5	1	5	6	7	-	-	-	-	6	5	6	7	7
Mauritania	5	-	3	3	4	5	9	4	3	3	3	9	10	10	14	12
Mozambique	2	4	5	5	5	4	7	0	1	2	3	14	13	13	13	13
Niger	1	-	1	1	2	5	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	0	0	0	-	98	12	2	2	2	2	2	1
Rwanda	6	-	2	2	3	5	2	-	-	-	-	-	-	-	-	-
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-
Senegal	20	6	23	20	11	8	16	17	17	19	19	25	11	11	12	12
Sierra Leone	2	2	2	1	2	2	2	-	-	-	-	-	-	-	-	-
Tanzania	6	-	4	5	6	7	7	-	-	-	-	-	-	-	-	-
Togo	0	1	-	-	-	-	-	-	5	4	4	0	1	0	0	0
Uganda	3	-	3	4	5	5	8	-	-	-	-	6	14	18	18	20
Zambia	31	2	5	7	27	17	8	0	-	-	-	-	-	-	-	-
TOTAL	271	130	437	243	356	274	221	228	302	536	148	232	201	229	244	231

Sources: African Development Bank Group.

1/ The total amount of HIPC Initiative debt relief has been provided through arrears clearance operation.

2/ Debt service after HIPC for interim HIPC countries assumes that interim debt relief is provided according to the schedule determined at decision point.

Table 9. Status of Delivery of HIPC and IaDB-07 Initiatives Assistance by the Inter-American Development Bank (IaDB)
Status as of end-December 2012 (In millions of U.S. dollars)

	IaDB Assistance under the HIPC Initiative			IaDB 2007 Debt Initiative (MDRI equivalent)		Total Committed Assistance under the HIPC Initiative and 2007 Initiative in end-2011 PV Terms	Total Delivered Assistance under the HIPC Initiative and 2007 Initiative in end-2011 PV Terms
	Committed Assistance in PV Terms as of Decision Point (I)	Committed Assistance in end-2011 PV Terms (II)	Delivered Assistance in end-2011 PV Terms 1/ (III)	Delivered Assistance in Nominal Terms 2/ (IV)	Delivered Assistance in end-2011 PV Terms (V)	(II) + (IV)	(III) + (V)
5 Post-Completion-Point HIPCs 3/							
TOTAL	1,183.0	1,688.1	1,031.7	4,369.0	3,117.4	4,805.6	4,149.2
Bolivia	477.1	687.1	294.6	1,050.2	726.0	1,413.1	1,020.6
Haiti	60.4	71.3	60.2	492.3	376.1	447.4	436.4
Honduras	133.8	192.7	200.8	1,367.1	1,025.5	1,218.2	1,226.4
Guyana	120.5	173.6	87.9	469.9	341.9	515.4	429.8
Nicaragua	391.2	563.5	388.1	989.5	647.9	1,211.4	1,036.0
Total Debt Relief Committed	1,183.0	1,688.1	1,031.7	4,369.0	3,117.4	4,805.6	4,149.2

Sources: Inter-American Development Bank, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2011.

2/ Nominal IaDB-07 Initiative costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to IaDB.

Table 10. Status of Donor Contributions to the Debt Relief Trust Fund
(In millions of U.S. dollars, as of end-December 2012)

Bilateral Donors	Resources Contributed/1	Accumulated Investment Income	Resources Allocated for Debt Relief Grants	Available Balance /6
Australia	13	2	(15)	0
Austria /1	62	5	(63)	4
Belgium /1/2	59	3	(56)	6
Canada /2/3	195	49	(188)	55
Denmark	72	0	(55)	17
EU	953	70	(1,021)	1
Finland /2	94	15	(70)	40
France /2/3	59	10	(41)	28
Germany /1/2/3/5	195	20	(162)	53
Greece	5	2	(5)	3
Iceland	3	0	(3)	0
Ireland /2	27	7	(24)	10
Italy /2	99	7	(89)	16
Japan /2	258	50	(205)	104
Korea	10	1	(9)	2
Luxembourg	1	0	(1)	0
Netherlands /1/2	373	25	(356)	42
New Zealand	2	0	(2)	0
Norway /1	332	47	(314)	66
Portugal	15	1	(16)	0
Russia	25	6	(19)	11
Spain /2	125	6	(113)	18
Sweden /2	105	22	(100)	27
Switzerland /2	100	25	(96)	28
United Kingdom /4	423	5	(428)	1
United States /5	675	15	(687)	2
Sub-Total	4,280	392	(4,137)	535
Multilateral Donors				
IBRD	2,330	202	(2,532)	0
NDF	33	5	(35)	4
BOAD	1	0	(2)	0
Sub-Total	2,365	207	(2,568)	4
TOTAL /4	6,644	599	(6,705)	539

1/ Includes contributions earmarked for IDA under IDA 14th, 15th and 16th Replenishments. IDA Replenishment contributions that have not been converted into U.S. dollars are reported at the market rates of exchange prevailing at the end of the reporting period.

2/ Includes investment income allocations made towards IDA for debt relief to Haiti.

3/ Includes investment income allocations made towards IFAD for debt relief to Haiti.

4/ Includes the allocation in the amount of US\$ 43 million towards IMF for debt relief to Uganda.

5/ Does not include pledges that have not been paid-in.

6/ The total available balance does not include an amount of approximately US\$ 2 million of investment income accumulated in disbursing accounts.

Table 11. HIPC Initiative: Cost Estimates to Paris Club Official Bilateral Creditors by Creditor Country ^{1/}
(In millions of U.S. dollars, in end-2011 PV terms)

	Australia	Austria	Belgium	Brazil	Canada	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Japan	Luxembourg	Netherlands	Norway	Portugal	Russia	South Africa	Spain	Sweden	Switzerland	Trinidad & Tobago	United Kingdom	United States	IDA-administered PFC Loans	Total	
36 Post-Decision-Point HIPCs	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	22		
Afghanistan	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	433	-	-	-	-	-	-	42	-	482	
Benin	-	-	1	-	0	-	-	38	2	-	-	14	12	-	5	14	-	2	-	-	-	-	-	-	2	0	-	92
Bolivia	-	14	32	-	2	1	-	27	142	-	-	30	211	-	12	-	-	-	-	64	1	-	-	-	14	33	-	584
Burkina Faso	-	2	-	-	-	-	-	15	-	-	-	4	-	-	4	-	-	1	-	6	-	-	-	-	1	-	-	33
Burundi	-	4	0	-	-	0	-	70	0	-	-	0	31	-	0	-	-	3	-	-	-	-	-	-	0	-	-	108
Central African Republic	-	3	-	-	-	-	-	8	3	-	-	4	2	-	-	0	-	1	-	-	-	12	-	-	1	6	0	38
Cameroon	-	104	48	-	49	23	0	603	208	-	-	51	14	-	10	-	-	-	-	36	18	12	-	51	19	-	1,247	
Chad	-	0	-	-	-	-	-	16	0	-	-	2	-	-	0	-	-	0	-	2	-	-	-	-	-	-	-	20
Comoros	-	-	-	-	-	-	-	8	-	-	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	0	9	
Congo, Dem. Rep. of	-	48	639	2	27	-	-	1,085	463	-	-	547	639	-	217	12	-	-	-	17	73	11	-	108	1,421	3	5,311	
Congo, Republic of	-	-	14	39	14	0	-	655	51	0	-	57	-	0	0	-	-	39	-	71	-	3	-	62	14	-	1,020	
Côte d'Ivoire	-	12	29	4	38	-	-	1,025	91	-	-	19	43	-	39	8	-	-	-	65	-	3	-	22	83	-	1,480	
Ethiopia	4	4	1	-	0	-	1	3	38	-	-	85	12	-	1	-	-	478	-	10	14	-	-	7	46	-	705	
Gambia, The	-	3	-	-	-	-	-	2	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	7	
Ghana	-	19	2	-	14	-	6	70	88	-	-	23	688	-	61	-	-	-	-	34	21	-	-	100	26	-	1,153	
Guinea	-	2	2	2	-	-	-	128	1	-	-	13	48	-	-	5	-	30	-	4	-	-	-	1	34	0.4	271	
Guinea-Bissau	-	-	5	9	-	-	-	7	2	-	-	103	-	-	-	-	-	14	-	10	-	-	-	-	-	-	150	
Guyana	-	-	-	-	2	1	-	1	9	-	-	-	1	-	6	-	-	3	-	-	-	-	158	67	17	-	265	
Haiti	-	-	-	-	0	-	-	8	-	-	-	4	-	-	-	-	-	-	-	2	-	-	-	-	2	0	18	
Honduras	-	-	-	-	2	2	-	7	11	-	-	21	135	-	3	0	-	-	-	43	-	1	-	-	18	-	243	
Liberia	-	-	40	-	-	29	1	194	211	-	-	63	82	-	35	14	-	-	-	-	10	3	-	16	251	1	948	
Madagascar	-	11	10	-	9	-	-	132	26	-	0	44	199	-	-	-	-	74	-	37	4	2	-	9	8	-	564	
Malawi	-	10	-	-	-	-	-	6	0	-	-	-	166	-	-	-	-	-	-	4	-	-	-	16	-	1	203	
Mali	-	-	-	-	-	-	-	92	-	-	-	0	38	-	1	-	-	29	-	-	-	-	-	4	0	-	164	
Mauritania	-	30	-	11	-	-	-	75	2	-	-	0	42	-	14	-	-	-	-	17	-	-	-	4	2	-	198	
Mozambique	-	10	-	129	-	-	-	288	123	-	-	273	84	-	-	-	248	225	-	31	5	-	-	79	28	-	1,523	
Nicaragua	1	1	-	44	-	-	8	49	318	-	1	59	148	-	25	-	-	361	-	197	-	-	-	1	38	-	1,253	
Niger	-	-	-	-	-	-	-	110	-	-	-	-	21	-	-	-	-	-	-	9	-	-	-	9	6	-	154	
Rwanda	-	3	-	-	3	-	-	31	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	1	-	50	
São Tomé and Príncipe	-	-	1	-	-	-	-	4	5	-	-	7	-	-	-	-	-	1	-	3	-	-	-	-	-	-	21	
Senegal	-	-	2	-	1	5	-	72	22	-	-	21	29	-	3	6	-	-	-	13	0	-	-	0	6	-	182	
Sierra Leone	-	0	11	-	-	0	-	18	10	0	-	41	97	0	20	7	-	-	-	-	-	12	-	-	9	48	-	273
Tanzania	-	16	75	102	23	-	-	80	47	-	-	95	462	-	50	5	-	86	-	7	-	-	-	92	8	-	1,147	
Togo	-	4	18	-	-	-	-	31	6	-	-	1	15	-	4	-	-	-	-	6	1	19	-	6	-	0	112	
Uganda	-	16	-	-	-	-	2	17	1	-	6	50	37	-	-	0	-	-	-	30	-	-	-	11	0	-	171	
Zambia	-	5	-	35	36	-	-	100	284	-	-	50	718	-	0	-	-	65	-	-	-	-	-	152	123	2	1,570	
Total	6	323	931	376	219	60	19	5,077	2,170	0	8	1,681	3,986	0	513	73	248	1,844	-	718	148	77	158	846	2,279	8	21,768	

Sources: HIPC country documents, World Bank and IMF staff estimates.

^{1/} Creditor invited on a case-by-case basis to participate in some Paris Club agreements.

^{2/} Not a Paris Club member. In some cases, IDA-administered European Economic Commission (EEC) loans (which are treated as Paris Club debt) are apportioned among EEC members. Amounts listed for Luxembourg correspond to its portion of such EEC loans.

Table 12. Debt Relief Committed and Delivered by the Paris Club Official Bilateral Creditors
(In millions of U.S. dollars, in end-2011 PV terms)

Debtor Country	HIPC Initiative Assistance Committed	HIPC Initiative Assistance Provided	Debt Relief Beyond HIPC Initiative Provided	Total Debt Relief Provided	Debt-Relief-Provided to Debt-Relief-Committed (In percent)
35 Post-Completion-Point HIPCs					
TOTAL	21,747.074	21,747.1	17,056	38,803.4	178.4
Afghanistan	482.5	482.5	621	1,103.2	228.7
Benin	91.8	91.8	-	91.8	100.0
Bolivia	583.6	583.6	-	583.6	100.0
Burkina Faso	33.1	33.1	26	58.8	177.7
Burundi	107.7	107.7	5	112.9	104.8
Cameroon	1,246.8	1,246.8	3,728	4,975.0	399.0
Central African Republic	38.5	38.5	6.9	45.4	117.9
Congo, Democratic Republic of	5,311.4	5,311.4	1,366	6,677.0	125.7
Congo, Republic of	1,019.4	1,019.4	1,486	2,504.9	245.7
Comoros 3/	8.7	8.7	-	8.7	100.0
Côte d'Ivoire	1,480.3	1,480.3	4,663	6,142.9	415.0
Ethiopia	704.6	704.6	233	937.9	133.1
Gambia, The	6.9	6.9	-	6.9	100.0
Guinea	271.3	271.3	293	564.4	208.0
Guinea Bissau	149.7	149.7	28	178.0	118.9
Ghana	1,153.0	1,153.0	687	1,839.6	159.6
Guyana	264.7	264.7	43	307.7	116.2
Haiti	17.6	17.6	77	94.1	534.4
Honduras	242.9	242.9	1,069	1,311.9	540.1
Liberia	948.3	948.3	112	1,060.8	111.9
Madagascar	564.4	564.4	693	1,257.2	222.8
Malawi	203.4	203.4	258	461.3	226.8
Mali	163.9	163.9	-	163.9	100.0
Mauritania	197.6	197.6	25	222.3	112.5
Mozambique 1/	1,522.6	1,522.6	-	1,522.6	100.0
Nicaragua	1,252.7	1,252.7	184	1,436.6	114.7
Niger	154.4	154.4	62	216.2	140.0
Rwanda	49.8	49.8	10	59.4	119.3
São Tomé and Príncipe	20.8	20.8	1	21.5	103.4
Senegal	181.7	181.7	433	614.9	338.5
Sierra Leone	273.3	273.3	26	299.3	109.5
Tanzania	1,146.9	1,146.9	-	1,146.9	100.0
Togo	111.7	111.7	432	543.4	486.5
Uganda	170.8	170.8	-	170.8	100.0
Zambia	1,570.1	1,570.1	491	2,061.4	131.3
1 Interim HIPCs					
TOTAL 2/	20.4	...	...	...	...
Chad	20.4	...	...	...	...
TOTAL	21,767	...	...	...	...

Sources: HIPC country documents, HIPC country authorities; and IMF staff estimates.

1/ Agreements with Portugal and Japan are still pending.

2/ No information is available regarding the provision of interim debt relief to these countries by the Paris Club creditors.

3/ Comoros' negotiations with the Paris Club are scheduled for end-February 2013.

Table 13. Paris Club Official Bilateral Creditors' Delivery of Debt Relief under Bilateral Initiatives beyond the HIPC Initiative ^{1/}

Countries Covered	ODA (In percent)		Non-ODA (In percent)		Provision of Relief		
	Pre-cutoff Date Debt	Post-cutoff Date Debt	Pre-cutoff Date Debt	Post-cutoff Date Debt	Decision Point (In percent)	Completion Point	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Australia	HIPCs	100	100	100	100 ^{2/}	2/	2/
Austria	HIPCs	100	-	100	-	Case-by-case, flow	Stock
Belgium	HIPCs	100	100 ^{3/}	100	-	100 flow	Stock
Canada	HIPCs	100	100	100	100	100 flow	Stock
Denmark	HIPCs	100	100 ^{4/}	100	100 ^{4/}	100 flow	Stock
France	HIPCs	100	100	100	-	100 flow ^{5/}	Stock
Finland	HIPCs	100	- ^{6/}	100	- ^{6/}	-	-
Germany	HIPCs	100	100	100	100 ^{7/}	100 flow	Stock
Ireland	-	-	-	-	-	-	-
Italy	HIPCs	100	100 ^{8/}	100	100 ^{8/}	100 flow	Stock
Japan	HIPCs	100	100	100	-	-	Stock
Netherlands, the	HIPCs	100 ^{9/}	100	100	-	90-100 flow ^{9/}	Stock
Norway	HIPCs	10/	10/	11/	11/	-	-
Russia	HIPCS	- ^{12/}	- ^{12/}	100 ^{19/}	100 ^{19/20/}	-	Stock
Spain	HIPCs	100	100 ^{13/}	100	100 ^{13/}	-	Stock
Sweden	HIPCs	-	- ^{14/}	100	-	-	Stock
Switzerland	HIPCs	- ^{15/}	- ^{15/}	100 ^{16/}	-	100 flow ^{16/}	Stock
United Kingdom	HIPCs	100	100	100	100 ^{17/}	100 flow ^{17/}	Stock
United States ^{18/}	HIPCs	100	100	100	100	100 flow	Stock

Source: Paris Club Secretariat.

^{1/} Columns (1) to (7) describe the additional debt relief provided following a specific methodology under bilateral initiatives and need to be read as a whole for each creditor.

In column (1), "HIPCs" stands for eligible countries effectively qualifying for the HIPC process. A "100 percent" mention in the table indicates that the debt relief provided under the enhanced HIPC Initiative framework will be topped up to 100 percent through a bilateral initiative.

^{2/} Australia: Australia cancelled all HIPC claims.

^{3/} Belgium: cancellation at completion point 100 percent of ODA loans contracted before December 31, 2000.

^{4/} Denmark provides 100 percent cancellation of ODA loans and non-ODA credits contracted and disbursed before September 27, 1999.

^{5/} France: cancellation of 100 percent of debt service on pre-cutoff date commercial claims on the government as they fall due starting at decision point. Once countries have reached completion point, debt relief on ODA claims on the government will go to a special account and will be used for specific development projects.

^{6/} Finland: no post-Cutoff date claims

^{7/} If not treated in the Agreed Minutes at Completion Point, debt cancellation of 100 % only on a case by case basis.

^{8/} Italy: cancellation of 100 percent of all debts (pre- and post-cutoff date, ODA and non-ODA) incurred before June 20, 1999 (the Cologne Summit).

At decision point, cancellation of accrued arrears and maturities falling due in the interim period. At completion point, cancellation of the stock of remaining debt.

^{9/} The Netherlands: 100 percent ODA (pre- and post-cutoff date debt will be cancelled at decision point); for non-ODA: in some particular cases (Benin, Bolivia, Burkina Faso, Ethiopia, Ghana, Mali, Mozambique, Nicaragua, Rwanda, Tanzania, Uganda and Zambia), the Netherlands will write off 100 percent of the consolidated amounts on the flow at decision point; all other HIPCs will receive interim relief up to 90 percent reduction of the consolidated amounts.

At completion point, all HIPCs will receive 100 percent cancellation of the remaining stock of the pre-cutoff date debt.

^{10/} Norway has cancelled all ODA claims.

^{11/} Due to the current World Bank/IMF methodology for recalculating debt reduction needs at HIPC completion point, Norway has postponed the decisions on whether or not to grant 100% debt reduction until after HIPCs' completion point.

^{12/} Russia has no ODA claims

^{13/} Spain provides 100 percent cancellation of ODA and non-ODA claims contracted before January 1, 2004

^{14/} Sweden has no ODA claims.

^{15/} Switzerland has cancelled all ODA claims.

^{16/} Switzerland usually writes off 100 percent of government-owned claims of the remaining debt stock at Completion Point and provides at least full HIPC debt relief of claims held by the ECA (100% cancellation of all remaining claims with the exception of Honduras and Cameroon).

^{17/} United Kingdom: "beyond 100 percent" full write-off of all debts of HIPCs as of their decision points, and reimbursement at decision point of any debt service paid before the decision point.

^{18/} United States: cancellation of 100 percent of all debts (pre- and post-cutoff date, ODA and non-ODA) incurred before June 20, 1999 (the Cologne Summit).

At decision point, cancellation of accrued arrears and maturities falling due in the interim period. At completion point, cancellation of the stock of remaining eligible debt.

^{19/} 100% debt relief provides for countries reached Completion Point before December 31, 2006 as of December 21, 2006 and for countries reached Completion Point after December 31, 2006 as of date of Completion Point. No payments are expected from debtors from those dates.

^{20/} Exception is short term debt category

Table 14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country ^{1/}
(In millions of U.S. dollars, in end-2011 PV terms)

	Algeria	Angola	Argentina	Brazil	Bulgaria	Burundi	Cameroon	Cape Verde	China	Colombia	Congo, Dem. Rep.	Costa Rica	Cote d'Ivoire	Croatia	Cuba	Czech Republic	Ecuador	Egypt	Former Serbia & Montenegro	Guatemala	Honduras	Hungary	India	Iran	Iraq	Israel	Jamaica	Kuwait	Libya
36 Post-Decision-Point HIPCs																			2/										
Afghanistan	-	-	-	-	9	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	2	2	-	-	-	4
Benin	-	-	3	-	-	-	-	-	6	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Bolivia	-	-	-	7	-	-	-	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso	1	-	-	-	-	-	-	-	4	-	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	
Burundi	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	
Central African Republic	0	-	27	-	-	-	1	-	20	-	-	-	0	-	-	-	-	-	-	17	-	-	-	-	1	-	-	15	
Cameroon	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	
Chad	-	-	-	-	-	-	0	-	5	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	0	-	7	
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	
Congo, Dem. Rep. of	-	-	-	-	-	1	-	-	35	-	-	-	-	-	-	-	-	9	34	-	-	-	-	-	-	19	-	45	
Congo, Rep.	2	9	-	-	0	-	-	-	13	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	15	
Côte d'Ivoire	-	-	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	0	
Ethiopia	5	-	-	-	11	-	-	-	14	-	-	-	-	-	-	-	-	-	41	-	-	3	-	-	-	-	-	12	
Gambia, The	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	
Ghana	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	16	
Guinea	-	-	-	-	2	-	-	-	14	-	-	-	-	-	-	-	-	4	2	-	-	-	-	-	1	-	-	25	
Guinea-Bissau	6	13	-	-	-	-	-	-	3	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	19	
Guyana	-	-	2	2	0	-	-	-	5	-	-	-	-	-	0	-	-	-	0	-	-	-	1	-	-	-	-	10	
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Honduras	-	-	-	-	-	-	-	-	-	5	-	7	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	9	
Liberia	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	
Madagascar	22	1	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42	-	-	6	
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	
Mali	5	-	-	-	-	-	-	-	27	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	4	-	-	10	
Mauritania	27	-	-	-	-	-	-	-	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26	-	-	37	
Mozambique ^{3/}	138	16	-	-	9	-	-	-	8	-	-	-	-	-	2	-	-	-	1	-	-	6	3	-	28	-	-	27	
Nicaragua ^{4/}	26	-	-	-	87	-	-	-	4	-	-	537	-	-	-	6	1	-	6	510	140	7	2	41	-	-	0	8	
Niger	14	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	48	
Rwanda	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	
Senegal	3	-	-	-	-	-	-	-	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	46	
Sierra Leone	-	-	-	-	-	-	-	-	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11	
São Tomé and Príncipe	1	9	-	-	-	-	-	0	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tanzania	26	1	-	-	9	-	-	-	39	-	-	-	-	-	-	8	-	1	34	-	-	5	10	37	23	-	-	25	
Togo	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	
Uganda	-	-	-	-	-	0	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	11	-	0	-	-	15	
Zambia	-	-	-	-	2	-	-	-	46	-	-	-	-	-	-	0	-	-	14	-	-	-	13	-	1	-	-	-	
Total	275	50	32	9	130	2	1	0	443	5	0	544	15	0	3	15	1	14	149	517	140	21	46	80	126	19	0	512	33

Table 14 (concl.). HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country ^{1/}
(In millions of U.S. dollars, in end-2011 PV terms)

	Mexico	Morocco	Namibia	Niger	Nigeria	Oman	Pakistan	Korea, P. Dem. Rep.	Korea, Rep.	Peru	Poland	Portugal	Romania	Rwanda	Saudi Arabia	Senegal	Slovak Republic	South Africa	Taiwan, China	Tanzania	Thailand	Togo	Trinidad & Tobago	United Arab Emirates	Uruguay	Venezuela	Zambia	Zimbabwe	Other	Total	
5 Post-Decision-Point HIPCs																															
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	27
Benin	-	-	-	0	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	0	-	-	-	-	27
Burkina Faso	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	-	-	39	-	-	-	-	-	-	-	-	-	-	-	92
Burundi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	40
Central African Republic	-	-	-	0	-	-	-	-	-	-	-	-	-	-	13	0	-	-	75	-	-	-	-	-	-	-	0	5	-	182	
Cameroon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	0	-	-	12	-	-	0	-	-	-	-	-	-	-	-	28
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	1	-	-	-	-	-	0	25	
Congo, Dem. Rep.	-	-	1	-	-	-	-	-	-	-	-	2	0	21	-	-	-	40	-	-	-	-	91	-	-	-	-	-	-	299	
Congo, Rep.	-	-	-	-	-	-	-	-	-	-	-	0	-	18	-	-	-	-	-	-	-	-	6	-	-	-	-	-	-	68	
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19	
Ethiopia	-	-	-	-	-	-	-	22	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162	
Gambia, The	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	9	-	-	-	-	-	-	-	-	-	-	16	
Ghana	-	-	-	-	-	-	-	-	6	-	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47	
Guinea	-	4	-	-	-	-	-	-	0	-	-	-	3	-	31	-	-	-	-	-	1	-	-	-	-	-	-	-	-	94	
Guinea-Bissau	-	-	-	-	-	-	3	-	-	-	-	107	-	-	11	-	-	-	56	-	-	-	0	-	-	-	-	-	-	221	
Guyana	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	5	-	-	-	-	37	
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	-	-	-	-	-	0	-	-	-	-	7	
Honduras	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-	6	-	-	-	-	63	
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	-	-	-	73	-	-	-	-	-	-	-	-	-	-	105	
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	1	-	-	-	-	-	-	115	
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	20	-	-	-	-	-	-	-	-	-	-	29	
Mali	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	-	-	-	-	-	-	-	7	-	-	-	-	-	-	78	
Mauritania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44	-	-	-	-	-	-	-	6	-	-	-	-	-	-	178	
Mozambique ^{3/}	-	-	-	-	-	-	0	-	5	38	-	-	-	-	-	11	6	-	-	-	-	-	-	-	-	-	-	-	-	342	
Nicaragua ^{4/}	59	-	-	-	-	-	2	-	11	8	-	-	-	-	-	28	-	172	-	-	-	1	-	1	68	-	-	-	-	1,798	
Niger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24	-	-	-	63	-	-	-	4	-	-	-	-	-	-	175	
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16	-	-	-	-	-	-	-	2	-	-	-	-	-	-	40	
Senegal	-	-	-	-	-	2	-	-	-	-	-	-	-	-	31	-	-	-	16	-	-	-	6	-	-	-	-	-	-	123	
Sierra Leone	-	3	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56	
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	
Tanzania	-	-	-	-	-	-	0	-	3	0	-	-	-	-	8	-	-	-	-	-	-	-	3	-	0	0	-	-	-	260	
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22	
Uganda	-	-	-	-	2	-	1	7	2	-	-	-	-	1	3	-	-	-	-	5	-	-	0	-	-	-	-	-	-	84	
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	5	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81	
	73	7	1	0	2	2	5	32	8	11	23	115	47	1	317	0	45	7	603	5	1	0	1	131	1	79	0	0	5	5,000	

Sources: HIPC Country Documents; IMF staff estimates.

^{1/} Non-Paris Club creditors include those creditors that did not indicate their intention to participate in the Paris Club meeting at the time the completion point document for a particular country was being prepared. Thus, the claims of some creditors that are not permanent members of the Club, but were invited by the Paris Club to participate in the completion point debt negotiation for a given country and signed the Paris Club Agreed Minutes at the end of this negotiation, are not considered in here.

^{2/} Listed as Yugoslavia in decision point documents.

^{3/} Excludes claims held by the Československa Obchodni Banka on Mozambique at the time of decision point.

^{4/} Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC Initiative debt relief to Nicaragua on those claims.

Table 15. Delivery of HIPC Initiative debt Relief by Non-Paris Club Official Bilateral Creditors ^{1/2/}
(in millions of U.S. dollars, 2011 PV terms unless otherwise indicated)

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	PV Terms	Percent of Total Cost	PV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4) = (3)/(2)
Delivered more than 80 percent of total assistance				
Algeria	275	6	253	92
China	438	9	354	81
Croatia	0	0	0	100
Czech Republic	15	0	15	99
DRC 7/	0	0	0	84
Ecuador 7/	1	0	0	93
Guatemala 5/	517	10	510	99
Hungary	21	0	21	100
Israel	19	0	19	100
Jamaica	0	0	0	100
Mexico	73	1	59	81
Oman	2	0	2	100
Republic of Korea	8	0	8	99
Romania	47	1	39	84
South Africa	7	0	7	100
Trinidad and Tobago	1	0	1	100
Uruguay 7/	1	0	1	85
	1,423		1,289	
Delivered more than 40 percent of total assistance				
Brazil	9	0	7	76
Bulgaria	130	3	96	74
Colombia	5	0	4	69
Egypt 7/	14	0	9	67
India 6/	46	1	20	44
Iraq 7/	126	3	68	54
Kuwait	505	10	380	75
Morocco	7	0	1	17
Poland	23	0	15	66
Saudi Arabia	313	6	224	72
Slovak Republic	45	1	34	75
Venezuela	79	2	41	51
	1,302		900	
Delivered less than 40 percent of total assistance				
Argentina	32	1	3	10
Burundi 7/	2	0	0	11
Cuba	3	0	1	23
Former Yugoslavia 4/	149	3	6	4
Libya	331	7	96	29
People's Democratic Republic of Korea	32	1	2	7
Portugal	115	2	8	7
Rwanda 3/	1	0	...	...
Tanzania 3/	5	0	...	...
United Arab Emirates	131	3	14	10
	800		130	

Table 15 (concl.). Delivery of HIPC Initiative debt Relief by Non-Paris Club Official Bilateral Creditors ^{1/2/}
(in millions of U.S. dollars, 2011 PV terms unless otherwise indicated)

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	PV Terms	Percent of Total Cost	PV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4)= (3)/(2)
No delivery of HIPC relief				
Angola	50	1	0	0
Cameroon	1	0	0	0
Cape Verde	0	0	0	0
Costa Rica	544	11	0	0
Cote d'Ivoire	15	0	0	0
Honduras	140	3	0	0
Iran	80	2	0	0
Namibia	1	0	0	0
Niger	0	0	0	0
Nigeria	2	0	0	0
Pakistan	5	0	0	0
Peru	11	0	0	0
Taiwan, Province of China	592	12	0	0
Zambia	0	0	0	0
Zimbabwe	0	0	0	0
Other	5	0	0	0
	1,441			
	4,966	100	2,319	0

Sources: HIPC documents; country authorities; and Fund and Bank staff estimates.

1/ Based on information received as of December 2012. The information covers only creditors that have claims on post-completion-point countries. The information presented in the table is now based only on responses received from the IMF country team with consultations from the authorities. Creditors are not going to be surveyed which is a change in methodology compared to the previous status reports monitoring relief from the non-Paris creditors.

2/ Argentina, Brazil, the Republic of Korea, Kuwait, Mexico, Morocco, Portugal, South Africa, and Trinidad and Tobago are associated members of the Paris Club. As such, these countries participate in negotiation sessions of the Paris Club on a case-by-case basis, provided that certain conditions are met. Generally, creditors participating in a negotiation session for a particular country are considered Paris Club members for the purpose of HIPC calculations.

3/ In these cases, debtors have indicated that some relief has been provided but the information received is insufficient to

4/ Partition of HIPC loans outstanding at decision point and the associated debt relief among members of the Former Yugoslavia is being determined with the help of the authorities.

5/ Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC debt relief to Nicaragua on those claims.

6/ In June 2003, India announced its intention to write off all non-export credit claims on HIPCs. However, several agreements remain unsigned.

7/ The details for the debt relief provided are now available to be able to better estimate the effort by these creditors.

Table 16. Commercial Creditor Lawsuits against HIPCs ^{1/}

HIPC Debtor	Creditor 2/	Domicile of Creditor	Court Location	Status of Legal Action 3/	Original Claim 4/ 5/	Amount Claimed by the Creditor 6/	Judgment for Creditor
				Ongoing, Judgement Awarded or Settled	(In millions of U.S. dollars)		
Afghanistan	Originally a loan from Czechoslovakia ...	...	Germany	Judgment Awarded 7/	-	32.1	-
Congo, Dem. Rep. of	FG Hemisphere	United States	France	Ongoing	44.0	150.0	-
	Frans Edward Prins Rootman	Israel	South Africa	Ongoing	12.5	54.1	-
	Themis Capital	...	United States	Ongoing	18.0	79.7	-
	Triple A International	United States	...	Ongoing	14.0	-	-
Congo, Rep. of	Groupe Antoine Tabet (GAT)	Lebanon	France	Ongoing	100.0	78.7	-
	Commissimpex	Rep. of Congo	France	Judgement Awarded 8/	-	-	220.4
	Commissimpex	Rep. of Congo	France	Ongoing	-	6.5	-
	Incofi (Jean Pierre Coutard)	France	Congo, Rep. of	Ongoing	178.6	196.4	-
Ethiopia	Kintex-Bulgaria	Bulgaria	Russia	Ongoing	8.7	8.7	-
Honduras	Bago Laboratories	Argentina	Honduras	Ongoing	1.5	1.5	-
Sao Tome and Principe	Yugoslavia (Anandale Associates)	...	...	Ongoing	-	8.8	-
	Italy	Italy	...	Ongoing	-	25.8	-
Sudan	Namco Anstalt	Switzerland	Sudan	Ongoing	4.63	5.05	-
	Africa Alfa Fund	Dubai	Dubai	Ongoing	26.25	-	-
Togo	GDF/Suez	Paris	ICSID (US; France)	Judgement Awarded	52.0	78.0	78.0
Uganda	NA	Iraq	Uganda	Ongoing	6.0	6.4	-
Zambia	ABSA Limited of South Africa	South Africa	Zambia	Consent Judgement 9/	95.0	27.0	27.0

Source: Country Authorities and IMF Staff

1/ Commercial creditors lawsuits against HIPCs are reported without assessing the merits of these disputes. The information reported in this table reflects responses by the authorities, and it should not be considered a

2/ Either original creditor or holder of current claim

3/ "Judgment awarded" refers to cases in which the creditor has obtained a judgement against the HIPC but has not yet recovered the full payment on its claim. Settled refers to cases where the judgement has been awarded and both parties have been settled on their claims.

4/ Exchange rates at decision-point were used for reporting claims in U.S. dollars (else average exchange rates are used).

5/ Excludes accumulated interest, charges, and penalties.

6/ Amount could include interest, charges, and penalties.

7/ Originally a loan from Czechoslovakia assumed by the Czech Republic and subsequently assigned to a private party in Germany. Claims have been dismissed.

8/ Judgement has been appealed. Approximate amount in USD, amount reported EUR 167 million (exchange rate used USD/EUR 1.32 for 2011).

9/ There was a consent judgement between the creditor and the government of Zambia. Due to this negotiation, the outstanding debt is US\$ 27 million. Zambian authorities are following a agreed payment schedule which is included in the budget.