



# NORWAY

## STAFF REPORT FOR THE 2024 ARTICLE IV CONSULTATION— INFORMATIONAL ANNEX

July 31, 2024

Prepared By

European Department (in consultation with other  
departments)

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## FUND RELATIONS

(As of June 30, 2024)

**Membership Status:** Joined: December 27, 1945; Article VIII

<b>General Resources Account:</b>	<b>SDR Million</b>	<b>Percent of Quota</b>
Quota	3,754.70	100.00
Fund holdings of currency	2,761.74	73.55
Reserve tranche position	992.97	26.45
Lending to the Fund		

<b>SDR Department:</b>	<b>SDR Million</b>	<b>Percent of Allocation</b>
Net cumulative allocation	5,161.78	100.00
Holdings	5,447.33	105.53

**Outstanding Purchases and Loans:** None

**Latest Financial Arrangements:** None

**Projected Payments to the Fund:**

**SDR million; based on existing use of resources and present holdings of SDRs):**

	<b>Forthcoming</b>				
	2024	2025	2026	2027	2028
Principal	...	...	...	...	...
Charges/Interest	...	0.04	0.04	0.04	0.04
<b>Total</b>	...	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>

**Exchange Rate Arrangements:** The *de jure* and *de facto* exchange rate arrangements in Norway are classified as freely floating. Norway accepted the obligations under Article VIII Section 2(a), 3, and 4 of the IMF's Articles of Agreement, and maintains an exchange system free of multiple currency practices and restrictions on the making of payments and transfers for current international transactions other than restrictions notified to the Fund in accordance with Executive Board Decision No. 144-(52/51).

**Article IV Consultation:** 12-month cycle

**Financial Sector Assessment Program (FSAP) Participation:** 2020