

Republic of Madagascar: Technical Assistance
Report-Government Finance Statistics
Mission



REPUBLIC OF MADAGASCAR

TECHNICAL ASSISTANCE REPORT—GOVERNMENT FINANCE STATISTICS MISSION

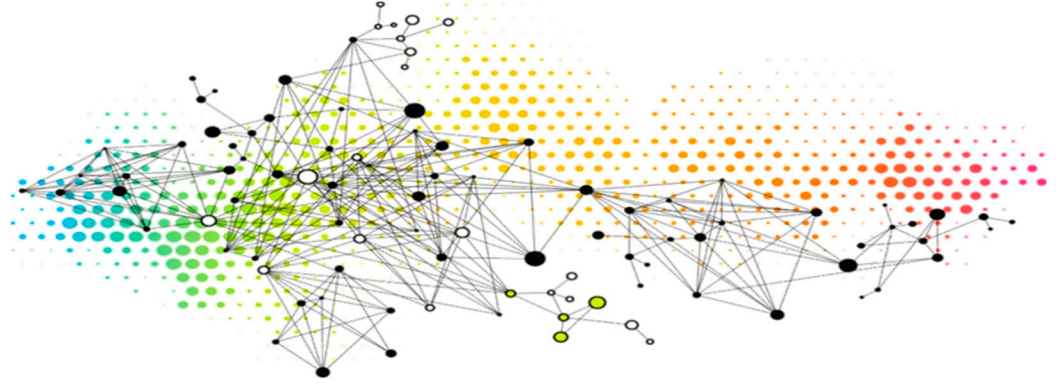
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REPUBLIC OF MADAGASCAR

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REPORT ON THE GOVERNMENT FINANCE STATISTICS MISSION (MARCH 4 TO 15, 2019)

Prepared by Vincent Marie

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Glossary

AONT	Other Net Treasury Operations
CNaPS	National Social Security Fund
DCP	Government Accounting Directorate
DE	Research Directorate of the Directorate General of the Treasury
DFID	Department for International Development
DGT	Directorate General of the Treasury
IMF	International Monetary Fund
<i>GFSY</i>	<i>Government Finance Statistics Yearbook</i>
<i>GFSM</i>	<i>Government Finance Statistics Manual</i>
MFB	Ministry of Finance and Budget
OGT	Comprehensive Treasury Operations; also refers to the Table of Comprehensive Treasury Operations
GFS	Government Finance Statistics
SGO	Statement of Government Operations

SUMMARY OF MISSION OUTCOMES AND PRIORITY RECOMMENDATIONS

1. At the request of the Ministry of Finance and Budget (MFB) of Madagascar, and in consultation with the African Department of the International Monetary Fund (IMF), a technical assistance (TA) mission on government finance statistics (GFS) from the Statistics Department visited Antananarivo from March 4 to 15, 2019. The purpose of the mission was for the Malagasy authorities to adopt the *Government Finance Statistics Manual (GFSM) 2014* concepts, definitions, and methodology as part of the macroeconomic statistics improvement project, namely the *Enhanced Data Dissemination Initiative 2 (EDDI 2)*, financed by the Department for International Development (DFID); and Madagascar's Strategic Plan to Modernize Government Finances (*Programme Stratégique de Modernisation des Finances Publiques – PSMFP*). This mission is also a continuation of previous TA missions on this topic (January and December 2016, and March 2018).

2. Reliable, regularly disseminated GFS make it possible to:

- Improve macroeconomic analysis and monitoring of the overall impact of government finances on the country's economy, something that other public finance "figures" of a budgetary and accounting nature are not intended to do;
- Specify the calculation of certain indicators, such as the debt ratio, at various levels of the government and public sector;
- Improve international data comparisons;
- Increase the transparency of government finances for the purpose of the democratic process, among other things; and therefore
- Build market confidence in the financial situation and governance of the State and the general government as a whole.

3. Madagascar has made notable efforts in recent years to improve its GFS production, as evidenced by the following monitoring activities:¹

- The procedures for adapting the Table of Comprehensive Treasury Operations (*Tableau des Opérations Globales du Trésor – OGT*) to the *GFSM 2014* analytical framework and classifications have been grasped and are well underway.
- Annual GFS reporting to the IMF Statistics Department resumed in 2016, and technical dialogue has been initiated between the MFB Research Directorate (*Direction des études – DE*) and that department.

¹ The activities followed by an asterisk are outlined in the PSMFP monitoring document of the MFB Directorate General of the Treasury (*Direction Générale du Trésor – DGT*) (Appendix III).

- A statutory document governing DE statistics activities with a view to, among other things, increasing this directorate's prerogatives and systematizing source data reporting has been prepared. GFS compilation and dissemination are mentioned in the new DGT organizational chart. The process to adopt this statutory document is ongoing.
- Steady progress continues with the preparation of a bridge table between the chart of accounts and the *GFSM 2014* classifications.*
- Broadening the scope of GFS to extrabudgetary units, namely Administrative Public Entities (*Établissements Publics Administratifs* – EPA) and major nonmarket Industrial and Commercial Public Entities (*Établissements Publics à Caractères Industriel et Commercial* – EPIC), including the National Social Security Fund (*Caisse Nationale de Prévoyance Sociale* – CNaPS) and decentralized subnational governments (*Collectivités Territoriales Décentralisées* – CTD), is now conceivable. This process has already begun through the collection of consolidated balances or financial statements from EPA and CTD, and the prospect of obtaining source data on CNaPS operations is good. * However, some problems affecting EPA and CTD accounting balances that were identified during the mission are a priority and will have to be resolved first.
- Reporting of monthly or quarterly GFS to the Statistics Department is planned for the near future.*
- Notable improvements have been made in the presentation of Other Net Treasury Operations (*Autres Opérations du Trésor* – AONT), the detailed components of which were identified and can now be presented on a gross basis.
- At the mission closing meeting, the Director General of the Treasury announced that he had informed the Minister of Finance and Budget of the project to adopt an OGT version compliant with the *GFSM 2014* at end-2019* pursuant to the performance contract.² This adoption will end the practice of producing two distinct sets of statistics at the same time.³

4. Based on the progress made, the prospect of compiling consolidated GFS covering all subsectors of the Malagasy general government in a not-too-distant future is encouraging. The mission therefore recommends continuing to adapt the monthly OGT to *GFSM 2014* specificities and expanding the scope of GFS to include CNaPS, EPA, and CTD accounting or financial statements on the basis of the work already undertaken during the mission. However, the problems affecting EPA and CTD accounting balances are a priority and will have to be resolved first. The mission reiterates the need to continue the adoption of the statutory document governing DE activities.

² The date specified in the aforementioned PSMFP monitoring document was January 2019.

³ Cf. section A of the second part of this report.

Table 1. Priority Recommendations

Target Date	Priority Recommendation	Responsible Institutions
September 2019	<i>Improve EPA and CTD accounting sources.</i>	DGT/DCP
December 2019	<i>Establish GFS for the extrabudgetary central government, social security, and local government subsectors.</i>	DGT/DE/CNaPS
March 2020	<i>Aggregate and consolidate the various general government subsectors after having identified the main intergovernmental transfers.</i>	DGT/DE

Further details on the priority recommendations and corresponding actions/milestones are available in the action plan under the “Detailed Technical Assessment and Recommendations” section.

DETAILED TECHNICAL ASSESSMENT AND RECOMMENDATIONS

Priority	Action/Milestone	Risk Assumptions / Verifiable Indicators	Target Completion Date	Actual Completion Date	Implementation Status
Outcome: <i>Regulatory framework</i>					
High	Submit the decree on GFS compilation and dissemination to the appropriate authorities for comment, correction, and adoption.	The decree has been adopted.	June 30, 2018		The DE is given greater responsibilities, particularly GFS compilation and dissemination, in the DGT organizational chart.
Medium	Have the DE and MEP-INSTAT sign a memorandum of understanding.	The memorandum of understanding has been signed.	December 31, 2018		INSTAT and the DE are now part of the same parent ministry, that is, the Ministry of Economy and Finance.
Medium	Prepare and have the DE and source data suppliers sign memoranda.	Awaiting adoption of GFS decree.	December 31, 2019		

		Memoranda of understanding have been signed.			
Outcome: <i>Align source data classifications with those of the GFSM 2014</i>					
High	Prepare a bridge table between the chart of accounts and the <i>GFSM 2014</i> classifications.	<ul style="list-style-type: none"> - Special attention should be paid to Class 4 accounts and, to a lesser degree, Class 5 accounts. - The bridge table has been prepared. 	December 31, 2018		
Outcome: <i>Prepare data for the current scope of the OGT (budgetary central government)</i>					
Medium	Prepare templates for presenting data for source data suppliers.	<ul style="list-style-type: none"> - Awaiting adoption of GFS decree. - The outlines/report forms have been produced. 	December 31, 2018		The outline has been produced. It will not be used until the order establishing the organization of the DGT is issued.
High	Prepare the Statement of Sources and Uses of Cash (<i>Situation des flux de trésorerie – SFT</i>).	<ul style="list-style-type: none"> - The SFT has been produced. 	December 31, 2019		
Outcome: <i>Identify and expand the institutional coverage.</i>					
Medium	Survey and classify public institutions.	The list of government entities by subsector has been prepared.	March 31, 2018		The list was prepared based on administrative criteria. They will be classified on the basis of market and nonmarket criteria as sources become available and processed.
High	Expand GFS coverage (<i>GFSM 2014</i> base) to the detailed operations of the entire central government (nonmarket EPIC and EPA) for which source data are available.	<ul style="list-style-type: none"> - Depending on the adequacy of source data. - The OGT and GFS are applied to an expanded field. 	December 31, 2019		The EPA consolidated balance was collected, and a bridge table was created. There are presentation issues with the balances, which is currently preventing their

					use. (Cf. body of this report)
High	Expand GFS coverage to CTD detailed operations.	- Depending on the adequacy of source data. - The OGT and GFS are applied to an expanded field.	December 31, 2019		The CTD consolidated balance was collected and a bridge table was created. There are presentation issues with the balances, which is currently preventing their use. (Cf. body of this report)
High	Expand GFS coverage to the CNaPS.	- Obtain accounting sources that can be processed. - Sources are available and the GFS for the CNaPS have been produced.	December 31, 2019		During a meeting with the CNaPS, the DE and the mission confirmed the availability of CNaPS accounting and finance staff to report the core information requested.
Other aspects					
High	Prepare the financial balance sheets of the government (budgetary central government).	- A draft balance sheet has been prepared.	December 31, 2019		Source data providers have been identified.
High	Submit the report form to the IMF Statistics Department.	The completed GFS questionnaire has been submitted to the Statistics Department.	June 30, 2018		The annual GFS have been reported. Subannual questionnaire completion has begun on an experimental basis.

A. Introduction

5. **The purpose of this mission was for the Malagasy authorities to adopt GFSM 2014** concepts, definitions, and methodology as part of the macroeconomic statistics improvement project, namely the Enhanced Data Dissemination Initiative 2 (EDDI 2), financed by the DFID; and Madagascar's PSMFP. The mission's work was coordinated by the Research Directorate of the Directorate General of the Treasury of the Ministry of Finance and Budget, which is responsible for compiling GFS and with which most of the working meetings were held. The mission thanks

the Malagasy authorities for their hospitality and for the availability and excellent cooperation of staff from the entities with which it met.

6. The DE continues to produce two types of fiscal data:

- **The OGT**, which is a framework for measuring the monthly financial operations of the budgetary central government, structured according to the *GFSM 1986* analytical framework. This table is the basis of government finance information reported to IMF African Department missions; and
- **Annual GFS in the GFSM 2014 format**, which are limited to the operations of the budgetary central government at the moment. At present, these statistics are mainly intended for publication in the *Government Finance Statistics Yearbook (GFSY)* by the IMF Statistics Department, but it is primarily through these annual statistics that the production of Malagasy GFS could be improved.⁴ As part of the adoption of the *GFSM 2014* analytical framework, classifications, and other methodological aspects, the OGT in its current form will have to be replaced by this manual's Statement of Government Operations (SGO) or by a version of this statement tailored to Madagascar's specific situation.

B. Mission Work

7. Based on the progress made thus far and given the prospect that consolidated GFS expanded to various subsectors of the Malagasy general government will be established in a not-too-distant future, the mission focused its efforts on the following:

- Building bridge tables between the balance accounts used respectively by EPA, CTD, and the CNaPS and the *GFSM 2014* categories;
- Using these bridge tables to prepare draft GFS for 2017 covering extrabudgetary units (EPA), local governments (CTD), and the social security subsector;
- Furthering the adaptation of the OGT to the *GFSM 2014* analytical framework developed during the previous mission;
- Reviewing the work completed since the last mission to gain a better understanding of AONTS.

⁴ Eventually, GFS will have to be built compiled on accrual basis and extend beyond budgetary central government operations by incorporating the operations of extrabudgetary units (mainly nonmarket EPA and EPIC), the CNaPS, and CTD.

C. National Social Security Fund

8. Together with DE officials, the mission met with CNaPS accounting and IT staff to inquire about the availability of annual accounting documentation on this entity's financial operations.⁵ The CNaPS representatives stated that they were prepared to provide all the annual accounting information and to designate a contact with whom the DE could work if need be (for example, to obtain any clarifications or additional information).

Recommendation:

- Gather the accounting and financial statements and initiate data processing using the draft bridge table created during the mission once it is reviewed and validated by the DE, even provisionally.

D. Extrabudgetary Entities (EPAs) and Decentralized Subnational Governments (CTDs)

9. The data sources for extrabudgetary entities (currently limited to EPA) and subnational governments consist in the respective consolidated accounting balances of these two subsectors. The mission developed bridge tables between the items of these balances and the *GFSM 2014* classification categories. This classification work will have to be carefully reviewed by the DE, and then revised or corrected if necessary. The mission then applied these bridge tables to 2017 data. The immediate aim was to put in place an Excel procedure for processing data rather than producing reliable statistics for these two subsectors, which is currently not possible. The mission encountered the following problem: accounting data are not recorded in accordance with the balance architecture because there is no hierarchical distinction and each account, including root accounts (totals and subtotals), is a divisional account.⁶ This has multiple implications:

- Only the most basic accounts can be classified accurately;
- The nature of root accounts is unclear because, in principle, they are a group of basic components; and therefore
- These root accounts cannot be classified properly unless all components are assigned the same GFS category;
- The correspondence table proposed can only be provisional and will be modified as soon as the above problem is resolved.

⁵ This accounting information is shared regularly with the DGT, according to them. However, they said they were willing to provide it directly to the DE, as necessary.

⁶ In addition, balances are not balanced.

10. It is reasonable to assume that accounting staff is aware of these anomalies and is striving to resolve them. In any event, this aspect will have to be monitored by the DE.

Recommendation:

- Closely monitor the modifications made to government accounting and balance presentation, notably for EPA and CTD, in order to establish GFS for these subsectors as soon as the aforementioned anomalies are resolved.

E. Other Net Treasury Operations

11. The mission examined the work carried out by the DE since the previous mission to develop AONTS based on their detailed components. Appendix 1 of this report contains details on these operations and an explanatory note. Details on the breakdown into revenue, expenditure, and financing operations integrated into the OGT as well as their classification based on *GFSM 2014* categories are presented in the OGT sheet of the GFS compilation file attached to this report.

F. Prospects and Other Recommendations

12. The prospect of Madagascar adopting key aspects of international standards on GFS compilation and dissemination⁷ is encouraging and includes:

- Producing monthly statistics covering the budgetary central government; and
- Producing annual statistics covering the consolidated operations of various subsectors of the Malagasy general government.

13. The mission therefore recommends continuing to adapt the monthly OGT to *GFSM 2014* specificities and, for annual statistics, expanding the scope of GFS to CNaPS, EPA, and CTD accounting or financial statements on the basis of the work already undertaken during the mission. However, the problems mentioned earlier affecting EPA and CTD accounting balances will first have to be resolved.

14. Consolidating the GFS of the general government will require the identification of the main intergovernmental transfers. To this end, transfers received and sent by each subsector will have to be identified for each entity. For budget transfers received, the source data do not necessarily have to come from the entity's internal information, but be based, for example, on the budget execution status. Items requiring consolidation are generally:

⁷ For example, according to the Special Data Dissemination Standard.

- Interest;
- Capital transfers and grants;
- Taxes (except social contribution transfers);
- Other transfers that could prove to be important, on a case-by-case basis.

15. The mission also reiterates the need to continue the adoption of the statutory document governing DE activities.

Recommendations:

- Continue adapting the monthly OGT to *GFSM 2014* specificities;
- Restart the process for the statutory document governing DE activities;
- Continue expanding the scope of annual GFS to EPA, CTD, and the CNaPS;
- To the extent possible, compile GFS for budgetary and extrabudgetary government, social security, and local government for 2017 and 2018 for the next mission;
- Identify intergovernmental transfers;
- Consolidate the various subsectors and establish GFS for the consolidated general government;
- If these tasks cannot be completed, collect as much source data as possible to lay the groundwork for the next mission.

G. Balance Sheet

16. The previous mission had organized a meeting with a number of units that may potentially provide information on the various aspects of the government's assets in order to initiate the collection of core information for the purpose of preparing a balance sheet.

No progress appears to have been made in this area. The information that accounting balances could contain regarding the stock of financial assets and liabilities could be used to develop a financial balance sheet.

Recommendation:

- The mission recommends collecting source data on the various elements of the government's balance sheet.

H. Next Mission

17. Another and likely final mission is planned as part of the DFID project mentioned at the beginning of this document. The aim will be to consolidate statistics for the various subsectors that will have been compiled in the meantime. To give the DE the time it needs to

carry out the work (compile GFS for each subsector and identify the main intergovernmental transfers), the suggestion is to conduct this mission as late as possible, that is, towards the end of the IMF's fiscal year (April 2020).

I. Officials Met During the Mission

Name	Institution
Mr. Herivelo ANDIRAMANGA	Director General of the Treasury, DGT
Mr. Joelisoa Livianiaina RAKOTONADRASANA	Director, DE
Ms. Odile RANDRIAMAROLFY	Unit Chief, DE, Treasury Inspector
Mr. Harilalaina Tahina RAKOTOBE	Research Manager, Treasury Inspector
Mr. Andry Lalaina Régis RAKOTOBE	Research Manager, Treasury Inspector
Ms. Mireille Harivola RAVELOJAONA	Research Manager
Mr. Oely Hasina ANDRIANANTENAINARINORO	Research Manager (Treasury Inspector)
Mr. Hoby Miarantsoa ANDRIANASOLO	Research Manager
Mr. Lahady Eugen HERINIAINA	Research Manager
Mr. Lovanandrianina RAKOTOMAMONJY	Accounting Unit Chief, CNaPS
Mr. Hiaja RAKOTOARISON	Finance Director, CNaPS
Mr. Manan'lala ANDRIANTSALAMA	Information System Director, CNaPS
Mr. Marc GÉRARD	Resident Representative, IMF

Appendix I. Treatment of Other Net Treasury Operations

Scope of General Government

The Malagasy general government sector encompasses the central government, the social security fund, decentralized subnational governments, 22 regions, and around 1,695 municipalities.¹ The central government consists of the budgetary central government and its divisions, made up of autonomous government agencies (that is, units under its control with public service missions and national jurisdiction), such as EPA (120) and EPIC (56), professional public institutions (25), and one cultural public institution.

The general government's operations, in the strict sense of the term, are recorded in three types of budgets:

- General budget
- Annex budgets
- Treasury special accounts

These budgets comprise the budgetary central government as defined in the *GFSM 2014*.

The autonomous government agencies, meanwhile, make up the extrabudgetary central government.

The budgetary central government and the autonomous government agencies form the consolidated central government (sometimes simply, but inaccurately, referred to as the central government). The weight of the entire budgetary central government in Madagascar's public finances is predominant.

There is one social security agency, the CNaPS, which manages the social insurance system of private-sector workers and which alone makes up the country's social security subsector. The social insurance funds of government authorities—Malagasy Pension Fund (*Caisse Malagasy de Retraite* – CMR) and Civilian and Military Pension Fund (*Caisse de Retraite Civile et Militaire* – CRCM)—are attached to the budgetary central government as Treasury special accounts and are not part of the social security subsector.

The operations of the budgetary central government, autonomous agencies, the CNaPS, and decentralized subnational governments cover what is known as the consolidated set of the general government entities of Madagascar.

¹ The provinces sometimes mentioned in certain documents are geographical entities without administrative significance.

OGT Field and Recording of AONTs

Aside from the GFS prepared specifically on the basis of the *GFSM 2014* for the purpose of standardizing statistics, reporting them to the IMF Statistics Department, and having them published in the *GFSY*, Madagascar's government finance operations are presented in the OGT. This table covers the budgetary central government's budget operations, in the strict sense (Cf. above), recorded as "Treasury operations," namely:

- The budgetary central government's general budget operations in revenue and expenditure;
- AONTs comprising:
 - Treasury special accounts,² that is
 - Advances, loans, and shareholdings
 - Trading accounts:
 - CMR and CRCM operations
 - Other trading accounts
 - Correspondent operations:
 - annex budgets
 - other correspondents
- VAT refunds
- Operations to be classified and regularized

As their name indicates, AONT operations are presented on a net basis. Therefore, the AONT operation amount in the OGT is limited to a single line, concealing large revenue and expenditure and financing amounts as well as their nature, substantially reducing the analytical value of these amounts.

The DE split AONTs according to their economic components, which are presented in the two Excel files submitted to the DE (Cf. Appendix II). The AONT type is also shown at the end of this appendix.

Insofar as transactions affect net worth or are transactions in nonfinancial assets (and therefore nonfinancial transactions within the meaning of national accounts), they must be treated on a gross basis so that the GFS can be reported to the IMF Statistics Department.

² Treasury special accounts are accounts open on the books of the Treasury used to track expenditures and revenues carried out outside the budgetary central government's general budget by government entities without legal personality. They also include "investment accounts financed with external resources" and special-purpose accounts.

National Printing Office and Postal and Telecommunications Office

The manner in which annex budgets, public institutions, and subnational governments are treated depends on their position within the general government sector. If the choice is made to consider these entities as part of the general government, their revenue and expenditure operations should be recorded on a gross basis. If, however, they are excluded from the general government, on the basis of their market activities for example, the balance of their operations—similar to a debit or credit position—can be treated on a net basis.

Public Institutions

EPA fall within the purview of general government, as do EPIC, for as long an analysis of whether or not they are of a market nature has not been performed.³ Their operations must therefore be treated on a gross basis. However, for these entities to constitute “extrabudgetary” operations, they will have to appear in gross revenue, expenditure, and financing in a separate “extrabudgetary” column of the GFS questionnaire.

Decentralized Subnational Governments

Treatment will have to be the same as for public institutions.

Operations with Third Parties

Third parties are normally entities outside the budgetary administration field, or even the public administration field, that are required to deposit all or some of their cash holdings in the Treasury. These are therefore deposit accounts payable (Treasury commitments), which can be recorded on a net basis.

VAT Refunds

VAT refunds must be recorded as negative revenue.

Operations to be Classified and Regularized

These operations will be recorded differently depending on their nature. A distinction between the various types of operations will therefore have to be made.

³ This is also the view of the PEFA.

Types of Other Net Treasury Operations

I. TREASURY SPECIAL ACCOUNTS	Main Operation	Treatment*
<ul style="list-style-type: none"> • Advances • Loans • Shareholdings 	Loans less collections	Net
<hr/> Trading accounts <ul style="list-style-type: none"> • CMR • CRCM • Other 	Revenue, expenditure, and financing	Gross
II. CORRESPONDENTS		
Annex budgets <ul style="list-style-type: none"> • National Printing Office • Postal and Telecommunications Office 	Revenue, expenditure, and financing	Gross
Public institutions <ul style="list-style-type: none"> • EPA • EPIC Decentralized subnational governments Third parties	Deposits with the Treasury	Net
VAT refunds		Gross
Operations to be classified and regularized		

* Cf. note in text.

Appendix II. Excel Files Prepared by the Mission as an Integral Part of the Report

- A bridge table for EPA and CTD entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-EPA and CDT Classification Mapping"***
- A bridge table for the CNaPS entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-CNAPS Classification Mapping"***
- A data compilation file for EPA based on the consolidated balance entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-EPA GFS for 2017"***
- A data compilation file for the CTD entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-CTD GFS for 2017"***
- A data compilation file for the CNaPS entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-CNAPS GFS for 2017"***
- An AONT classification file containing detailed headings, with a reconciliation with the OGT net amount for 2017 entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-AONT Classification 2017"***
- A bridge table for GFS for 2017 entitled: ***"Madagascar: TA Report on the Government Finance Statistics Mission (March 4-15, 2019) Appendix II-BCG GFS for 2017"*** This is the same file as the one provided by the DE containing notes on the OGT sheets and Table 8_A. The OGT sheet in this file includes a detailed classification and presentation of AONTs in the OGT table.

Appendix III. Strategic Plan to Modernize Government Finances

STRATEGIC PLAN TO MODERNIZE GOVERNMENT FINANCES DGT								
CODE	ACTIONS							
SPECIFIC OBJECTIVE 7: IMPROVE BUDGETARY AND GENERAL ACCOUNTS, REPORTING, AND STATISTICS	Continued in 2018 (yes/no)	Outputs	Target 2018	BALANCE SHEET AT 9/25/2018	BALANCE SHEET AT 11/20/2018	Implementation Rate 2018	Observations/Comments	
PROGRAM 16: IMPROVEMENT OF THE OPERATIONALITY OF BUDGETARY AND GENERAL ACCOUNTS AND REPORTING BASED ON INTERNATIONAL STANDARDS								
Subprogram 2: Improvement of the sources and procedures for establishing government finance statistics								
7.16.2.5	Build accounting staff capacity on the accrual method of accounting							Not started
PROGRAM 17: IMPROVEMENT OF THE PRODUCTION AND DISSEMINATION OF QUALITY GOVERNMENT FINANCE STATISTICS								
Subprogram 1: Ensure conditions for proper GFS production and dissemination								
7.17.1.1	Establish a procedure for regularly reporting core information to the DE	Yes	Data outlines established		Data outlines created	50%	It will not be used until the decree on GFS production and dissemination is issued.	

7.17.1.2	Define the institutional scope of the public sector by subsector:	Yes (update the database if need be and continue to survey local public institutions)	List of public-sector entities		Definition of public-sector institutional scope: list of 206 EPNs	Definition of public-sector institutional scope: list of 221 EPNs, 54 corporations in which the government holds a stake, and CTDs (1,695 communes and 22 regions)	100%	
7.17.1.3	Publish and disseminate the Chart of Accounts for Public Operations (<i>Plan comptable des opérations publiques</i> – PCOP) guide for use by authorizing officers (<i>ordonnateurs</i>)							It will not be used until the decree on GFS production and dissemination is issued.
Subprogram 2: Prepare data on the current OGT field (budgetary central government)								
7.17.2.2	Establish a bridge table between the chart of accounts and the <i>GFSM 2014</i> nomenclature	Yes	Accounting/budgetary and GFSM nomenclature bridge table		Table of correspondence between PCOP and <i>GFSM 2014</i> completed	Table of correspondence between PCOP and <i>GFSM 2014</i> completed Accounting/budgetary nomenclature bridge table completed	75%	Budgetary and GFSM nomenclature bridge table being processed

7.17.2.3	Establish OGT table based on <i>GFSM 2014</i>	Yes	OGT table based on <i>GFSM 2014</i> established		OGT April, May, and June 2018 based on <i>GFSM 2014</i>	OGT April, May, and June 2018 based on <i>GFSM 2014</i>	55%	OGT January 2019 planned under <i>GFSM 2014</i>
7.17.2.4	Use annual balance data for Treasury accounts to establish a table of final OGTs for prior years							
7.17.2.6	Prepare the financial balance sheet	Yes	List of financial assets					
Subprogram 3: Expand the scope								
7.17.3.1	Create a list of institutional units for which core information exists and source data are already available, and compile these sources	Yes	List of institutional units			Identification of institutional units underway	80%	
7.17.3.2	Expand OGT table coverage (<i>GFSM 2014</i> base) to the detailed operations of the entire central government (EPNs and CNaPS) for which sources are available	Yes	EPN OGT and CNaPS OGT established					Effective collection of EPN balances, particularly EPA
7.17.3.3	Expand OGT coverage to CTD detailed operations	Yes	CTD OGT established		The database of CTD accounting operations managed by the DCP (accounting items) is already available; development	The database of CTD accounting operations managed by the DCP (accounting items) is already available; development	25%	Effective collection of CTD balances; the DE is establishing correspondence between the general government's PCOP and the CTD PCOP (work in progress)

					of the OGT template for CTD operations is underway	of the OGT template for CTD operations is underway		
Subprogram 4: Apply accrual method								
7.17.4.3	Record debt service repayment based on the due date and payment of interest	Yes	Recognition of debt service based on effective due date					DDP responsible
Subprogram 5: Report data to the IMF on a regular basis								
7.17.5.1	Complete the monthly or quarterly report form for the GFS questionnaire and submit it to the Statistics Department so that the statistics can be published in <i>International Finance Statistics</i>	Yes	Form completed and sent quarterly to the IMF		Annual form for 2017 completed and sent; efforts underway to complete quarterly form for March and June 2018		100%	Efforts to complete monthly and quarterly form
Subprogram 7: Training and archiving of knowledge								
7.17.7.1	Draft a sample document with concepts, definitions, sources, and methods	Yes	Procedure manual on developing OGTs produced					Document in preparation; pending effective implementation of <i>GFSM 2014</i>