

**The Gambia: Table of Common Indicators Required for Surveillance**  
(As of February 3, 2009)

	Date of Latest Observation	Date Received	Frequency of Data <sup>6</sup>	Frequency of Reporting <sup>6</sup>	Frequency of Publication <sup>6</sup>	Memo Items:	
						Data Quality Methodological Soundness <sup>7</sup>	Data Quality Accuracy and Reliability <sup>8</sup>
Exchange rates	12/31/08	01/12/09	M	M	M		
International reserve assets and reserve liabilities of the monetary authorities <sup>1</sup>	12/31/08	01/12/09	M	M	A		
Reserve/base money	12/31/08	01/12/09	M	M	M	LO, LO, LO, LO	LNO, LO, O, LO, LNO
Broad money	Nov. 2008	12/30/08	M	M	M		
Central Bank balance sheet	Dec. 2008	01/12/09	M	M	M		
Consolidated balance sheet of the banking system	Nov. 2008	12/30/08	M	M	M		
Interest rates <sup>2</sup>	12/31/08	01/12/09	W	W	W		
Consumer Price Index	Nov. 2008	12/31/08	M	M	M		
Revenue, expenditure, balance, and composition of financing <sup>3</sup> – general government <sup>4</sup>						LO, LO, O, O	LNO, LO, LO, LNO, NO
Revenue, expenditure, balance, and composition of financing <sup>3</sup> – central government	Nov. 2008	01/22/09	M	M	A		
Central government and central government-guaranteed debt <sup>5</sup>							
External current account balance	Sept. 2008	12/18/08	A	A	A	LNO, LNO, LNO, LO	LNO, LNO, LNO, LO, NO
Exports and imports of goods and services	Sept. 2008	12/18/08	A	A	A		
GDP/GNP	2007	05/11/08	A	A	A	LNO, LNO, O, LO	LNO, O, LNO, LO, NO
Gross external debt	Dec. 2007	05/18/08	M	Q	A		

<sup>1</sup> Includes reserve assets pledged or otherwise encumbered as well as net derivative positions.

<sup>2</sup> Both market-based and officially determined, including discount rates, money market rates, and rates on treasury bills, notes, and bonds.

<sup>3</sup> Foreign, domestic bank, and domestic nonbank financing.

<sup>4</sup> The general government consists of the central government (budgetary funds, extrabudgetary funds, and social security funds) and state and local governments.

<sup>5</sup> Including currency and maturity composition.

<sup>6</sup> Daily (D), weekly (W), monthly (M), quarterly (Q), annually (A); irregular (I); not available (NA).

<sup>7</sup> Reflects the assessment provided in the data ROSC published on November 8, 2005, and based on the findings of the mission in February 2005. For the dataset corresponding to the variable in each row, the assessment indicates whether international standards concerning (respectively) concepts and definitions, scope, classification/sectorization, and basis for recording are fully observed (O), largely observed (LO), largely not observed (LNO), or not observed (NO).

<sup>8</sup> Same as footnote 7, except referring to international standards concerning (respectively) source data, assessment and validation of source data, statistical techniques, assessment and validation of intermediate data and statistical outputs, and revision studies..



Press Release No. 09/42  
FOR IMMEDIATE RELEASE  
February 18, 2009

International Monetary Fund  
Washington, D.C. 20431 USA

**IMF Executive Board Completes Fourth Review Under PRGF Arrangement for  
The Gambia and Approves US\$9.2 Million Augmentation and  
US\$7.5 Million Disbursement**

The Executive Board of the International Monetary Fund (IMF) has completed the fourth review of The Gambia's economic performance under a three-year Poverty Reduction and Growth Facility (PRGF) arrangement, and approved an increase in financial assistance under the arrangement in an amount equivalent to SDR 6.215 million (about US\$ 9.2 million) to help mitigate the impact of the global slowdown.

The completion of the review allows for the immediate disbursement of an amount equivalent to SDR 5.11 million (about US\$7.5 million)—including SDR 3.11 million (about US\$4.6 million) from the augmented amount, bringing total disbursements under the arrangement to SDR 13.11 million (about US\$19.3 million).

The Executive Board also approved the authorities' request to waive the nonobservance of the fiscal basic balance performance criterion, and to modify quantitative performance criteria for end-March 2009.

The PRGF arrangement for The Gambia was approved on February 21, 2007 (see [Press Release No. 07/28](#)) for an amount of SDR 14 million (about US\$20.7 million).

Following the Executive Board's discussion, Mr. Murilo Portugal, Deputy Managing Director and Acting Chair, said:

“The Gambian authorities are to be commended for the satisfactory implementation of their PRGF-supported program and their commitment to prudent economic policies, which have contributed to robust growth and moderate inflation. Nevertheless, The Gambia has not been spared from the effects of the global economic crisis, with international reserves declining and the current account deficit widening as a result primarily of reduced income from tourism and remittances.