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Staff Country Reports

Suriname: Statistical Appendix

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INTERNATIONAL MONETARY FUND

SURINAME

Statistical Appendix

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Approved by Western Hemisphere Department

March 5, 2007

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Table 1. Suriname: Gross Domestic Product by Sectors of Origin at Constant Prices

	2002	2003	2004	2005	Prel. 2006
(In thousands of Suriname dollars at 1990 prices)					
Gross domestic product	4,553	4,825	5,214	5,503	5,822
Agriculture, hunting and forestry	214	227	238	240	257
Fishery	113	114	105	102	88
Mining and quarrying	211	211	273	313	377
Manufacturing	443	468	517	533	541
Electricity, water and gas	212	209	230	237	254
Construction	163	191	210	228	256
Wholesale and retail trade	394	524	552	592	628
Hotels and restaurants	76	97	106	117	116
Transport and communications	503	517	554	599	700
Financial intermediation	309	320	348	374	367
Real estate, renting and business	413	420	431	439	443
Public administration	254	253	252	267	264
Education (government)	197	199	206	211	214
Health and social work (government)	30	30	29	31	30
Other community, social and personal services	72	72	71	75	73
Less: imputed service charge	255	270	275	286	326
Plus: indirect taxes - subsidies	329	352	378	400	453
Informal sector	875	892	988	1,031	1,085
(Percentage change)					
Gross domestic product	2.6	6.0	8.1	5.5	5.8
Agriculture, hunting and forestry	-9.7	6.2	4.9	0.7	7.1
Fishery	9.6	0.7	-7.9	-3.1	-13.9
Mining and quarrying	-8.5	0.1	29.2	14.8	20.3
Manufacturing	-3.5	5.4	10.7	3.1	1.5
Electricity, water and gas	14.4	-1.1	10.1	3.0	6.9
Construction	0.6	17.0	10.1	8.7	12.1
Wholesale and retail trade	7.3	33.0	5.3	7.3	6.1
Hotels and restaurants	14.8	27.4	9.7	9.8	-0.1
Transport and communications	12.6	2.8	7.2	8.1	16.8
Financial intermediation	6.5	3.4	9.0	7.3	-1.8
Real estate, renting and business	1.9	1.8	2.6	1.8	1.0
Public administration	1.1	-0.2	-0.5	5.9	-0.9
Education (government)	1.6	0.9	3.4	2.6	1.6
Health and social work (government)	-2.3	0.5	-4.8	7.4	-2.8
Other community, social and personal services	0.6	-0.2	-0.4	5.8	-3.0
Less: imputed service charge	10.0	6.0	2.0	3.9	13.9
Plus: indirect taxes - subsidies	4.1	6.9	7.4	5.8	13.3
Informal sector	2.7	1.9	10.8	4.4	5.2

Sources: Suriname authorities; and IMF staff estimates.

Table 2. Suriname: Gross Domestic Product by Sectors of Origin at Current Prices

	2002	2003	2004	2005	Prel. 2006
(In thousands of Suriname dollars)					
GDP at market prices	2,534,245	3,306,380	4,081,434	4,855,619	5,802,465
Agriculture, hunting and forestry	125,997	166,536	175,048	206,770	234,184
Fishery	47,528	49,720	41,210	46,003	38,615
Mining and quarrying	177,952	226,264	343,215	453,896	687,804
Manufacturing	341,839	422,344	620,555	870,753	749,826
Electricity, water and gas	142,044	187,699	234,865	272,218	274,092
Construction	61,983	86,224	118,768	153,076	176,858
Wholesale and retail trade	175,178	290,574	333,012	391,303	548,222
Hotels and restaurants	33,768	53,711	64,061	77,011	84,872
Transport and communications	176,021	226,776	286,382	321,299	459,316
Financial intermediation	141,864	168,818	223,658	282,407	304,069
Real estate, renting and business	150,982	185,123	236,321	282,968	296,137
Public administration	221,787	244,916	266,014	309,547	326,875
Education (government)	135,601	151,947	163,528	175,077	199,405
Health and social work (government)	20,290	22,806	22,576	23,581	27,529
Other community, social and personal services:	45,589	48,952	53,792	62,404	66,952
Less: imputed service charge	68,189	78,730	106,962	166,217	124,776
Plus: indirect taxes - subsidies	268,664	392,008	429,852	453,230	643,924
Informal sector	335,347	460,693	575,540	640,295	808,561
(In percent of GDP at market prices)					
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Agriculture, hunting and forestry	5.0	5.0	4.3	4.3	4.0
Fishery	1.9	1.5	1.0	0.9	0.7
Mining and quarrying	7.0	6.8	8.4	9.3	11.9
Manufacturing	13.5	12.8	15.2	17.9	12.9
Electricity, water and gas	5.6	5.7	5.8	5.6	4.7
Construction	2.4	2.6	2.9	3.2	3.0
Wholesale and retail trade	6.9	8.8	8.2	8.1	9.4
Hotels and restaurants	1.3	1.6	1.6	1.6	1.5
Transport and communications	6.9	6.9	7.0	6.6	7.9
Financial intermediation	5.6	5.1	5.5	5.8	5.2
Real estate, renting and business	6.0	5.6	5.8	5.8	5.1
Public administration	8.8	7.4	6.5	6.4	5.6
Education (government)	5.4	4.6	4.0	3.6	3.4
Health and social work (government)	0.8	0.7	0.6	0.5	0.5
Other community, social and personal services:	1.8	1.5	1.3	1.3	1.2
Less: imputed service charge	2.7	2.4	2.6	3.4	2.2
Plus: indirect taxes - subsidies	10.6	11.9	10.5	9.3	11.1
Informal sector	13.2	13.9	14.1	13.2	13.9

Sources: Suriname authorities.

Table 3. Suriname: Agriculture, Livestock, and Fisheries—Production Data

	2001	2002	2003	2004	2005
(In metric tons, unless otherwise indicated)					
Agricultural production					
Paddy	191,370	157,105	193,685	174,490	163,955
Bananas	43,139	8,071	1,278	35,298	57,830
Plantains	12,481	11,449	11,843	11,684	8,815
Vegetables 1/	17,073	17,138	16,414	18,536	15,123
Peanuts	265	207	308	268	146
Cocoa and coffee	...	...	...	...	...
Other food crops	13,805	12,889	12,451	12,826	11,599
Citrus	13,699	14,898	17,103	16,620	16,777
Coconuts 2/	8,056	10,033	10,273	6,137	5,144
(In hectares)					
Planted area					
Paddy	50,780	40,050	52,425	49,020	45,563
Bananas	2,172	2,178	80	1,495	1,657
Plantains	536	482	443	381	309
Citrus	1,689	1,736	1,769	1,875	2,016
(In metric tons, unless otherwise indicated)					
Livestock production					
Beef	1,890	1,606	1,607	1,483	1,338
Pork	1,282	1,437	1,392	1,650	1,687
Chicken	4,920	5,538	5,500.0	5,804.0	6,500
Eggs 3/	55	55	59	68	...

Sources: General Bureau of Statistics.

1/ Cabbage, tomatoes, and green vegetables.

2/ In thousands of units.

3/ In millions of units.

Table 4. Suriname: Bauxite Sector—Production Data

	2001	2002	2003	2004	2005	Prel. 2006
(In thousands of metric tons)						
Bauxite						
Production	4,394	4,002	4,215	4,052	4,757	4,945
Alumina						
Production	1,893	1,903	2,041	2,015	1,940	2,133
Exports	1,909	1,886	2,041	2,025	1,946	2,127
(Percentage change)						
Bauxite						
Production	21.7	-8.9	5.3	-3.9	17.4	4.0
Alumina						
Production	-0.7	0.5	7.3	-1.3	-3.7	10.0
Exports	2.2	-1.2	8.2	-0.8	-3.9	9.3
(In thousands of metric tons)						
World totals						
Bauxite production	139,044	147,332	158,311	167,589	174,875	177,000
Alumina production	48,488	49,785	52,591	54,872	56,157	58,395
Aluminum production	20,551	21,199	21,935	22,592	23,463	23,866
(In percent)						
Suriname's world market share						
Bauxite production	3.2	2.7	2.7	2.4	2.7	2.8
Alumina production	3.9	3.8	3.9	3.7	3.5	3.7

Sources: Central Bank of Suriname; Bauxite Institute of Suriname; International Aluminium Institute; United States Geological Survey; and World Metal Statistics Yearbook 2006.

Table 5. Suriname: World Production, Consumption, and Changes in Stocks of Primary Aluminum

(In thousands of metric tons, unless otherwise indicated)

	2002	2003	2004	2005	Prel. 2006
Total world production	21,199	21,935	22,592	23,463	23,866
Total world consumption	25,371	27,605	29,888	31,620	...
Surplus or deficit (-) in production	-4,172	-5,670	-7,296	-8,157	...
Memorandum item:					
World price of aluminum 1/ (percent change)	1,351.1 -6.6	1,432.8 6.1	1,718.5 19.9	1,900.5 10.6	2,573.1

Sources: International Aluminium Institute; World Metal Statistics Yearbook 2006; and EDSS, Commodity Price System.

1/ U.S. dollars per metric ton.

Table 6. Suriname: Purchases of Gold from Small-Scale Mining

	Volume		Value (US\$)	Government Revenue	
	(Grams)	(Ounces)		Royalties (US\$)	Consent Right (SRD)
	(In thousands)				
Annual purchases					
2000	6,200.1	218.9	53,696.8	518.8	-
2001	4,346.6	153.4	35,442.0	355.4	-
2002	4,123.6	145.6	23,874.6	387.5	45.2
2003	11,710.9	413.4	128,167.6	1,312.4	369.7
2004	12,611.8	445.2	166,728.8	1,592.4	438.5
2005	11,696.8	409.5	158,534.0	1,608.8	429.4
2006	12,069.7	425.6	221,917.0	2,288.9	667.9
Monthly purchases					
2003					
January	674.8	23.8	6,571.0	79.6	18.4
February	960.7	33.9	7,652.6	84.6	31.9
March	852.7	30.1	9,000.7	91.8	25.2
April	890.9	31.4	8,999.7	91.8	25.2
May	936.5	33.1	10,218.3	104.2	28.6
June	928.8	32.8	10,232.9	96.1	28.7
July	945.1	33.4	10,246.1	104.5	28.7
August	1,118.9	39.5	12,394.9	126.4	34.7
September	1,121.2	39.6	13,102.8	133.6	36.7
October	1,095.5	38.7	12,800.4	130.6	35.9
November	972.4	34.3	11,700.2	119.5	32.8
December	1,213.5	42.8	15,247.8	149.6	42.9
2004					
January	901.9	31.8	11,544.8	117.8	32.3
February	979.2	34.6	12,245.6	117.5	34.3
March	1,267.9	44.8	23,046.1	162.1	44.9
April	968.7	34.2	12,188.0	127.0	35.5
May	1,079.3	38.1	12,824.1	132.6	32.8
June	888.8	31.4	10,760.2	103.0	30.1
July	1,048.4	37.0	12,855.2	117.2	30.0
August	1,057.1	37.3	13,064.1	120.3	36.6
September	1,204.7	42.5	15,072.2	155.0	42.2
October	875.1	30.9	11,335.1	115.6	30.9
November	1,312.2	46.3	17,772.2	181.3	49.8
December	1,028.4	36.3	14,021.2	143.0	38.9
2005					
January	620.6	21.9	8,157.2	83.2	22.4
February	707.1	24.9	9,218.7	93.0	25.5
March	1,099.0	35.6	14,713.2	150.1	40.8
April	785.3	27.7	10,167.8	103.6	28.2
May	997.7	35.2	12,775.4	130.4	35.4
June	1,075.8	37.9	14,097.0	140.1	28.6
July	861.3	30.4	11,045.6	112.7	30.7
August	1,129.9	39.9	14,392.2	146.8	40.0
September	1,035.4	36.5	14,219.8	144.8	39.5
October	1,266.0	44.7	17,931.9	182.9	49.9
November	971.3	34.3	14,090.0	143.6	39.2
December	1,147.4	40.5	17,725.2	177.6	49.2
2006					
January	871.9	30.7	12,335.3	146.3	39.9
February	754.3	26.7	12,690.1	129.5	35.3
March	1,141.6	40.3	22,822.0	232.3	53.8
April	963.6	34	17,720.7	180.7	61.4
May	959.8	33.9	19,533.5	199.2	71.4
June	974.9	34.4	17,698.9	180.4	73.6
July	888.9	31.4	16,928.9	172.7	47.1
August	1,212.9	42.8	23,162.2	236.4	64.4
September	1,019.5	36.0	18,475.7	188.4	51.3
October	1,122.3	39.6	19,586.0	204.6	55.8
November	1,072.7	37.4	20,351.0	207.9	56.6
December	1,087.3	38.4	20,612.7	210.5	57.3

Source: Central Bank of Suriname.

Table 7. Suriname: Electricity Generation

	Purchase from Suralco	Generation by EBS Plants	Total	Peak Load 1/	Purchase Load
	(In gigawatts-hour)			(In megawatts)	
1990	237.4	120.0	357.4	58.5	34.6
1991	249.5	119.9	369.4	60.3	41.3
1992	255.1	131.8	386.9	64.2	37.4
1993	277.1	106.7	383.8	62.1	37.6
1994	286.2	85.6	371.8	58.9	44.2
1995	276.4	116.1	392.5	62.1	42.2
1996	273.6	152.0	425.6	67.9	47.7
1997	274.9	185.3	460.2	72.6	48.0
1998	294.8	217.3	512.1	80.7	51.8
1999	452.5	82.8	535.3	87.7	86.5
2000	556.2	21.1	577.3	91.6	82.7
2001	573.5	38.2	611.7	96.6	87.0
2002	581.2	81.2	662.4	100.5	81.0
2003	610.2	104.9	715.1	112.8	90.4
2004	623.0	109.5	772.5	117.2	92.5
2005	634.6	181.5	816.1	122.6	93.1
2006	673.8	132.0	805.8	123.0	112.0

Source: Suriname authorities (Energie Bedrijven Suriname).

1/ The maximum electric load in specified time period.

Table 8. Suriname: Consumer Price Index—Paramaribo and Suburbs

	Total Index	Food and Beverages	Housing and Furnishings	Clothing and Footwear	Other Expenses
Weights until 2000	100.0	40.0	23.6	11.0	25.4
Weights after 2000	100.0	35.0	7.0	4.1	53.9
(December 2000 = 100)					
Period average 1/2/					
1997	19.8	23.0	12.2	21.8	21.1
1998	23.6	26.3	16.2	26.3	25.1
1999	46.9	50.1	32.7	62.4	48.4
2000	74.4	77.5	53.2	97.6	79.2
2001	104.0	100.8	102.7	95.6	107.0
2002	120.2	118.6	114.5	92.9	124.0
2003 3/	147.8	...	...	...	...
2004	161.3	...	...	...	...
2005	177.3	173.9	172.4	122.6	184.3
2006	197.4	182.3	198.8	125.4	212.5
End-of-period 1/ 2/					
1997	21.7	25.2	14.7	22.8	22.3
1998	26.7	29.0	18.7	33.0	27.8
1999	56.8	60.5	38.1	76.2	60.0
2000	100.0	100.0	100.0	100.0	100.0
2001	105.6	103.0	102.3	90.6	107.0
2002	135.6	134.9	127.4	95.3	137.8
2003 3/	153.3	...	...	...	...
2004	167.2	165.2	164.5	122.1	172.3
2005	193.6	190.7	189.4	124.4	201.3
2006	202.8	186.5	194.9	126.9	220.2
(Percentage change)					
Period average					
1997	7.3	-0.6	8.0	18.2	18.0
1998	19.1	14.4	32.5	20.7	19.1
1999	98.7	90.5	102.0	136.9	93.1
2000	58.6	54.7	62.7	56.4	63.6
2001	39.8	30.1	93.1	-2.1	35.0
2002	15.5	17.7	11.5	-2.8	15.9
2003	23.1	...	...	...	...
2004	9.1	...	...	...	...
2005	9.9	...	...	...	...
2006	11.3	4.8	15.3	2.3	15.2
End-of-period					
1997	18.3	11.0	34.3	21.0	22.5
1998	22.9	15.1	27.1	44.9	24.7
1999	112.8	108.7	103.7	130.6	116.0
2000	77.1	65.2	162.8	31.3	66.6
2001	4.9	3.0	2.3	-9.4	7.0
2002	28.4	31.0	24.5	5.2	28.8
2003	13.1	...	...	...	...
2004	9.1	...	...	...	...
2005	15.8	15.4	15.1	1.9	16.8
2006	4.8	-2.2	2.9	2.0	9.4

Source: General Bureau of Statistics.

1/ Figures until 2000 were re-estimated by staff, using the pre-2001 CPI and weights.

2/ Figures until 1999 were re-estimated by staff, using the pre-2001 CPI and weights.

3/ 2003 is an IMF staff estimate. CPI data are not available between July 2003 and March 2004, owing to a fire that destroyed the General Bureau of Statistics' (ABS) building, at which time ABS staff ceased to collect price information until March 2004.

Table 9. Suriname: Employment by Sector

	2000	2001	2002	2003
(Number of employees)				
Total	62,506	62,894	63,574	64,678
Mining	2,490	2,388	2,168	2,276
Manufacturing	6,316	6,197	6,233	6,269
Utilities	1,622	1,632	1,685	1,769
Construction	1,277	1,262	1,241	1,266
Trade	6,279	6,226	6,352	6,480
Transport and communication	2,076	2,027	2,002	2,102
Banking	1,506	1,314	1,467	1,514
Insurance	296	289	309	315
Other services	2,169	2,332	2,442	2,557
Government	38,475	39,227	39,676	40,129
(Annual percentage change)				
Total	0.7	0.6	1.1	1.7
Mining	-8.5	-4.1	-9.2	5.0
Manufacturing	-1.8	-1.9	0.6	0.6
Utilities	14.0	0.6	3.2	5.0
Construction	-0.5	-1.2	-1.7	2.0
Trade	2.0	-0.8	2.0	2.0
Transport and communication	-3.7	-2.4	-1.2	5.0
Banking	-1.5	-12.7	11.6	3.2
Insurance	-5.1	-2.4	6.9	2.0
Other services	-0.1	7.5	4.7	4.7
Government	1.5	2.0	1.1	1.1
(In percent of total)				
Total	100.0	100.0	100.0	100.0
Mining	4.0	3.8	3.4	3.5
Manufacturing	10.1	9.9	9.8	9.7
Utilities	2.6	2.6	2.7	2.7
Construction	2.0	2.0	2.0	2.0
Trade	10.0	9.9	10.0	10.0
Transport and communication	3.3	3.2	3.1	3.3
Banking	2.4	2.1	2.3	2.3
Insurance	0.5	0.5	0.5	0.5
Other services	3.5	3.7	3.8	4.0
Government	61.6	62.4	62.4	62.0

Sources: General Bureau of Statistics.

Table 10. Suriname: Number of Jobs by Sector 1/

	2001	2002	2003	2004	2005
(Number of employees)					
Total	85,895	85,866	88,004	91,051	93,696
Agriculture, livestock and fisheries	10,893	9,386	9,634	10,865	10,865
Mining and quarrying	2,180	2,293	2,513	2,992	3,144
Manufacturing	7,436	7,729	7,625	7,648	7,583
Gas, water and electricity	1,676	1,613	1,633	1,711	1,706
Construction	5,788	5,824	7,108	7,816	8,131
Trade, restaurants and hotels	13,671	14,448	14,931	15,009	15,332
Transportation, storage and communications	2,665	2,605	2,472	2,451	2,586
Financial, real state and business services	2,754	2,725	2,749	2,800	2,898
Community, social, and personal services	3,904	3,933	3,950	4,111	4,136
Public administration and defense	34,928	35,310	35,389	35,648	37,315
(Annual percentage change)					
Total	-0.6	-0.03	2.5	3.5	2.9
Agriculture, livestock and fisheries	-6.5	-13.8	2.6	12.8	0.0
Mining and quarrying	-10.1	5.2	9.6	19.1	5.1
Manufacturing	-3.4	3.9	-1.3	0.3	-0.8
Gas, water and electricity	-1.3	-3.8	1.2	4.8	-0.3
Construction	0.6	0.6	22.0	10.0	4.0
Trade, restaurants and hotels	-0.3	5.7	3.3	0.5	2.2
Transportation, storage and communications	-2.9	-2.3	-5.1	-0.8	5.5
Financial, real state and business services	1.4	-1.1	0.9	1.9	3.5
Community, social, and personal services	1.3	0.7	0.4	4.1	0.6
Public administration and defense	2.1	1.1	0.2	0.7	4.7
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Agriculture, livestock and fisheries	12.7	10.9	10.9	11.9	11.6
Mining and quarrying	2.5	2.7	2.9	3.3	3.4
Manufacturing	8.7	9.0	8.7	8.4	8.1
Gas, water and electricity	2.0	1.9	1.9	1.9	1.8
Construction	6.7	6.8	8.1	8.6	8.7
Trade, restaurants and hotels	15.9	16.8	17.0	16.5	16.4
Transportation, storage and communications	3.1	3.0	2.8	2.7	2.8
Financial, real state and business services	3.2	3.2	3.1	3.1	3.1
Community, social, and personal services	4.5	4.6	4.5	4.5	4.4
Public administration and defense	40.7	41.1	40.2	39.2	39.8

Source: General Bureau of Statistics.

1/ Differs from employment because many people have more than one job.

Table 11. Suriname: Population Data

	2002	2003	2004	2005	2006
	(In thousands)				
Population at end of period	476.4	481.1	492.8	499.1	505.8
Natural increase	8.7	...	...	...	...
Net migration	-2.4	...	...	...	...
	(In percent)				
Rate of population increase	1.3	1.0	2.4	1.3	1.4
Natural rate of increase	-1.1	...	...	...	...

Source: General Bureau of Statistics.

Table 12. Suriname: Central Government Operations

(In millions of Suriname dollars)

	2002	2003	2004	2005	Prel. 2006
Revenue and grants	653.8	919.6	1,072.0	1,352.1	1,665.8
Revenue	623.8	857.2	1,016.5	1,270.8	1,584.7
Direct taxes	232.4	308.7	422.2	540.7	610.4
Indirect taxes	313.9	429.5	469.5	507.0	674.7
Nontax revenue	77.5	119.1	124.7	223.1	299.6
Grants	30.0	62.3	55.5	81.3	81.1
Expenditure and net lending	801.6	922.8	1,164.2	1,459.4	1,660.5
Current expenditure	729.5	814.0	1,015.2	1,238.0	1,451.0
Wages and salaries	339.8	406.0	434.6	536.6	607.7
Goods and services	186.2	203.6	370.2	428.3	520.3
Subsidies and transfers	144.6	139.1	143.0	156.1	216.3
Private sector	5.6	0.6	0.0	0.0	0.0
Public sector	22.5	19.1	15.0	13.4	17.1
Households	116.6	119.5	128.0	142.7	199.2
Interest	58.8	65.2	67.4	117.0	106.7
Net lending	4.2	10.2	2.4	2.9	12.4
Capital expenditure	68.0	98.7	146.5	218.5	197.2
Primary balance	-89.0	62.0	-24.7	9.7	112.0
Overall balance	-147.8	-3.3	-92.1	-107.3	5.3
Statistical discrepancy	8.7	44.6	33.6	70.6	45.6
Financing	139.1	-41.3	58.6	36.7	-50.9
Net domestic financing	207.5	6.7	92.6	6.9	-25.3
Commercial banks	3.8	-0.3	63.4	-7.6	24.3
Central bank	196.2	-9.0	29.2	5.0	-63.6
Other domestic private sector	7.5	16.0	0.0	9.6	14.0
Net external financing	-68.4	-48.1	-34.1	29.8	-25.6
Amortization	-70.3	-89.8	-65.8	-88.0	-109.9
Disbursements	1.9	41.8	31.7	117.8	84.3
Bilateral agencies	0.0	0.0	29.9	0.0	-19.9
Multilateral agencies	1.8	41.8	21.3	69.9	39.0
Foreign commercial banks	0.1	0.0	0.0	0.0	36.0
Foreign nonbanks and trade credit	0.0	0.0	-19.5	47.9	29.2

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

Table 13. Suriname: Central Government Operations

(In percent of GDP)

	2002	2003	2004	2005	Prel. 2006
Revenue and grants	25.8	27.8	26.3	27.8	28.7
Revenue	24.6	25.9	24.9	26.2	27.3
Direct taxes	9.2	9.3	10.3	11.1	10.5
Indirect taxes	12.4	13.0	11.5	10.4	11.6
Nontax revenue	3.1	3.6	3.1	4.6	5.2
Grants	1.2	1.9	1.4	1.7	1.4
Expenditure and net lending	31.6	27.9	28.5	30.1	28.6
Current expenditure	28.8	24.6	24.9	25.5	25.0
Wages and salaries	13.4	12.3	10.6	11.1	10.5
Goods and services	7.3	6.2	9.1	8.8	9.0
Subsidies and transfers	5.7	4.2	3.5	3.2	3.7
Private sector	0.2	0.0	0.0	0.0	0.0
Public sector	0.9	0.6	0.4	0.3	0.3
Households	4.6	3.6	3.1	2.9	3.4
Interest	2.3	2.0	1.7	2.4	1.8
Net lending	0.2	0.3	0.1	0.1	0.2
Capital expenditure	2.7	3.0	3.6	4.5	3.4
Primary balance	-3.5	1.9	-0.6	0.2	1.9
Overall balance	-5.8	-0.1	-2.3	-2.2	0.1
Statistical discrepancy	0.3	1.3	0.8	1.5	0.8
Financing	5.5	-1.3	1.4	0.8	-0.9
Net domestic financing	8.2	0.2	2.3	0.1	-0.4
Commercial banks	0.2	0.0	1.6	-0.2	0.4
Central bank	7.7	-0.3	0.7	0.1	-1.1
Other domestic private sector	0.3	0.5	0.0	0.2	0.2
Net external financing	-2.7	-1.5	-0.8	0.6	-0.4
Amortization	-2.8	-2.7	-1.6	-1.8	-1.9
Disbursements	0.1	1.3	0.8	2.4	1.5
Bilateral agencies	0.0	0.0	0.7	0.0	-0.3
Multilateral agencies	0.1	1.3	0.5	1.4	0.7
Foreign commercial banks	0.0	0.0	0.0	0.0	0.6
Foreign nonbanks and trade credit	0.0	0.0	-0.5	1.0	0.5

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

Table 14. Suriname: Central Government Revenue and Grants
(In millions of Suriname dollars)

	2002	2003	2004	2005	Prel. 2006
Total revenue and grants	653.8	919.6	1,072.0	1,352.1	1,665.8
Current revenue	623.8	857.2	1,016.5	1,270.8	1,584.7
Tax revenue	546.3	738.1	891.8	1,047.7	1,285.1
Direct taxes	232.4	308.7	422.2	540.7	610.4
Income taxes	227.5	295.6	399.9	519.4	576.0
Individual income taxes	116.4	171.6	168.1	213.9	270.6
Wage tax	106.2	158.5	150.4	195.5	229.5
Self-employed	10.3	13.1	17.7	18.4	41.0
Corporate income taxes	111.0	123.9	231.7	305.5	305.5
Bauxite companies	34.3	56.0	113.9	114.0	96.9
Other companies	76.7	67.9	117.8	191.5	195.9
Wealth tax	0.2	0.2	0.4	0.2	0.7
Dividend tax	0.8	1.2	1.9	2.0	6.8
Rental value tax	0.3	0.8	1.7	1.1	2.6
Other (net of tax refunds) 1/	3.5	3.5	8.2	6.3	12.3
Casino Tax	0.0	7.3	10.2	11.7	12.0
Indirect taxes	313.9	429.5	469.5	507.0	674.7
Domestic taxes on goods and services	115.1	175.2	158.1	140.3	282.0
Motor fuel	55.9	77.2	46.5	15.4	133.6
Motor vehicles	0.0	0.0	0.0	0.0	0.0
Sales tax on domestic goods and services	25.4	57.1	63.9	78.0	82.2
Other domestic taxes (net of tax refunds)	33.8	40.9	47.8	46.9	66.2
Tobacco	10.9	12.9	13.7	14.5	29.1
Liquor	5.4	6.0	5.4	6.9	6.2
Beer	5.7	9.6	9.8	11.6	13.0
Lottery	5.5	5.6	8.1	3.7	3.3
Entertainment	0.9	1.3	1.6	0.9	1.8
Soft drinks	5.5	5.5	9.1	9.3	12.8
Taxes on international trade	194.2	251.2	306.4	362.7	388.4
Sales tax on imports	57.6	97.7	116.6	139.7	146.9
Customs duty	107.2	118.7	146.4	170.5	180.1
Statistical fees and consent rights	28.7	34.0	41.5	50.0	58.4
Statistical fees	15.1	15.3	18.9	22.1	28.8
Consent rights	13.6	18.7	22.6	27.9	29.5
Wood export tax	0.3	0.3	0.3	0.6	1.2
Export and re-export taxes	0.4	0.5	1.6	1.9	1.8
Other taxes	4.7	3.0	5.0	4.0	4.3
Alumina production fee	4.6	2.7	3.8	3.1	3.8
Other	0.1	0.3	1.2	0.9	0.5
Nontax revenue and grants	107.5	181.4	180.3	304.4	380.7
Nontax revenue	77.5	119.1	124.7	223.1	299.6
Old age fund contributions	12.8	34.6	39.1	44.7	49.2
Central bank profits	0.0	0.0	0.0	0.0	72.0
Administrative fees, fines, etc.	64.7	84.5	85.7	178.4	178.4
Fees and licenses	12.9	12.2	4.6	15.0	6.9
Payment for government services	3.5	5.3	19.8	19.8	21.8
Income from state enterprises	3.4	1.9	5.4	5.9	6.5
Revenue from government ministries	0.0	0.0	0.0	0.0	0.0
Miscellaneous nontax revenue	44.9	65.1	55.8	137.6	143.2
Grants	30.0	62.3	55.5	81.3	81.1

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Also includes payments of unclassified tax arrears.

Table 15. Suriname: Central Government Revenue and Grants

(In percent of GDP)

	2002	2003	2004	2005	Prel. 2006
Total revenue and grants	25.8	27.8	26.3	27.8	28.7
Current revenue	24.6	25.9	24.9	26.2	27.3
Tax revenue	21.6	22.3	21.8	21.6	22.1
Direct taxes	9.2	9.3	10.3	11.1	10.5
Income taxes	9.0	8.9	9.8	10.7	9.9
Individual income taxes	4.6	5.2	4.1	4.4	4.7
Wage tax	4.2	4.8	3.7	4.0	4.0
Self-employed	0.4	0.4	0.4	0.4	0.7
Corporate income taxes	4.4	3.7	5.7	6.3	5.3
Bauxite companies	1.4	1.7	2.8	2.3	1.7
Other companies	3.0	2.1	2.9	3.9	3.6
Wealth tax	0.0	0.0	0.0	0.0	0.0
Dividend tax	0.0	0.0	0.0	0.0	0.1
Rental value tax	0.0	0.0	0.0	0.0	0.0
Other (net of tax refunds) 1/	0.1	0.1	0.2	0.1	0.2
Casino Tax	0.0	0.2	0.2	0.2	0.2
Indirect taxes	12.4	13.0	11.5	10.4	11.6
Domestic taxes on goods and services	4.5	5.3	3.9	2.9	4.9
Motor fuel	2.2	2.3	1.1	0.3	2.3
Motor vehicles	0.0	0.0	0.0	0.0	0.0
Sales tax on domestic goods and services	1.0	1.7	1.6	1.6	1.4
Other domestic taxes (net of tax refunds)	1.3	1.2	1.2	1.0	1.1
Tobacco	0.4	0.4	0.3	0.3	0.5
Liquor	0.2	0.2	0.1	0.1	0.1
Beer	0.2	0.3	0.2	0.2	0.2
Lottery	0.2	0.2	0.2	0.1	0.1
Entertainment	0.0	0.0	0.0	0.0	0.0
Soft drinks	0.2	0.2	0.2	0.2	0.2
Taxes on international trade	7.7	7.6	7.5	7.5	6.7
Sales tax on imports	2.3	3.0	2.9	2.9	2.5
Customs duty	4.2	3.6	3.6	3.5	3.1
Statistical fees and consent rights	1.1	1.0	1.0	1.0	1.0
Statistical fees	0.6	0.5	0.5	0.5	0.5
Consent rights	0.5	0.5	0.5	0.5	0.5
Wood export tax	0.0	0.0	0.0	0.0	0.0
Export and re-export taxes	0.0	0.0	0.0	0.0	0.0
Other taxes	0.2	0.1	0.1	0.1	0.1
Alumina production fee	0.2	0.1	0.1	0.1	0.1
Other	0.0	0.0	0.0	0.0	0.0
Nontax revenue and grants	4.2	5.5	4.4	6.3	6.6
Nontax revenue	3.1	3.6	3.1	4.6	5.2
Old age fund contributions	0.5	1.0	1.0	0.9	0.8
Central bank profits	0.0	0.0	0.0	0.0	1.2
Administrative fees, fines, etc.	2.6	2.6	2.1	3.7	3.1
Fees and licenses	0.5	0.4	0.1	0.3	0.1
Payment for government services	0.1	0.2	0.5	0.4	0.4
Income from state enterprises	0.1	0.1	0.1	0.1	0.1
Revenue from government ministries	0.0	0.0	0.0	0.0	0.0
Miscellaneous nontax revenue	1.8	2.0	1.4	2.8	2.5
Grants	1.2	1.9	1.4	1.7	1.4

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Also includes payments of unclassified tax arrears.

Table 16. Suriname: Central Government Expenditure

(In millions of Suriname dollars)

	2002	2003	2004	2005	Prel. 2006
Total expenditure	801.6	922.8	1,164.2	1,459.4	1,660.5
Current expenditure	729.5	814.0	1,015.2	1,238.0	1,451.0
Wages and salaries	339.8	406.0	434.6	536.6	607.7
Allowances	58.8	63.9	74.2	80.3	100.8
Payroll	281.1	342.1	360.5	456.3	506.9
Current transfers	144.6	139.1	143.0	156.1	216.3
Private sector enterprises	5.6	0.6	0.0	0.0	0.0
Public sector	22.5	19.1	15.0	13.4	17.1
To households	116.6	119.5	128.0	142.7	199.2
<i>Of which:</i>					
Pensions to civil servants	17.9	30.6	23.2	35.6	19.3
Social welfare	6.7	6.2	6.2	6.9	32.9
Interest	58.8	65.2	67.4	117.0	106.7
Domestic	33.4	35.4	40.8	80.2	69.0
External	25.4	29.9	26.6	36.9	37.8
Goods and services	0.0	0.0	0.0	0.0	0.0
Government ministries	22.5	48.4	51.2	123.0	120.8
Other goods and services	147.5	144.0	305.8	293.7	374.0
Abroad	16.2	11.2	13.2	11.7	25.5
Net lending to public entities	4.2	10.2	2.4	2.9	12.4
Capital expenditure	68.0	98.7	146.5	218.5	197.2
Dutch grants	22.6	50.7	35.9	60.8	61.1
European Commission	7.4	11.6	0.0	20.5	20.0
IDB and other external loans and grants	0.0	0.0	6.9	0.0	0.0
Central government resources	38.0	36.3	103.7	137.2	116.1
Memorandum item:					
Defense expenditure 1/	33.1	46.5	46.3	...	...

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Expenditure of the Ministry of Defense, including wages and salaries, goods and services, utilities, etc.

Table 17. Suriname: Central Government Expenditure

(In percent of GDP)

	2002	2003	2004	2005	Prel. 2006
Total expenditure	31.6	27.9	28.5	30.1	28.6
Current expenditure	28.8	24.6	24.9	25.5	25.0
Wages and salaries	13.4	12.3	10.6	11.1	10.5
Allowances	2.3	1.9	1.8	1.7	1.7
Payroll	11.1	10.3	8.8	9.4	8.7
Current transfers	5.7	4.2	3.5	3.2	3.7
Private sector enterprises	0.2	0.0	0.0	0.0	0.0
Public sector	1.0	0.0	0.0	0.0	0.0
To households	5.3	0.7	0.4	0.3	0.3
<i>Of which:</i>					
Pensions to civil servants	0.7	0.9	0.6	0.7	0.3
Social welfare	0.3	0.2	0.2	0.1	0.6
Interest	2.3	2.0	1.7	2.4	1.8
Domestic	1.3	1.1	1.0	1.7	1.2
External	1.0	0.9	0.7	0.8	0.7
Goods and services	7.3	6.2	9.1	8.8	9.0
Government ministries	0.9	1.5	1.3	2.5	2.1
Other goods and services	5.8	4.4	7.5	6.0	6.4
Abroad	0.6	0.3	0.3	0.2	0.4
Net lending to public entities	0.2	0.3	0.1	0.1	0.2
Capital expenditure	2.7	3.0	3.6	4.5	3.4
Dutch grants	0.9	1.5	0.9	1.3	1.1
European Commission	0.3	0.4	0.0	0.4	0.3
IDB and other external loans and grants	0.0	0.0	0.2	0.0	0.0
Central government resources	1.5	1.1	2.5	2.8	2.0
Memorandum item:					
Defense expenditure 1/	1.2	1.5	1.2	...	...

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Expenditure of the Ministry of Defense, including wages and salaries, goods and services, utilities, etc.

Table 18. Suriname: Petroleum Price and Taxation

	2002		2003		2004		2005		2006 1/	
	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline
(In SRD per liter, unless otherwise indicated)										
Average landed cost (c.i.f.)	0.5129	0.5624	0.6805	0.7422	0.9259	1.0126	1.3224	1.3244	1.5121	1.6106
Other margins and expenses	0.1797	0.1991	0.1948	0.1953	0.2332	0.2336	0.2296	0.2298	0.2675	0.2948
Average government revenue 2/	0.3074	0.3184	0.4464	0.5316	0.2409	0.3038	0.1706	0.3188	0.9118	0.9288
Average pump price 3/	1.0000	1.0800	1.3217	1.4691	1.4000	1.5500	1.7226	1.8730	2.6915	2.8342
Quantity (millions of liters)	103.50	102.79	109.26	111.04	117.25	123.99	118.93	128.94	63.36	81.85
Total government revenue (in millions of SRD)	31.82	32.73	48.77	59.03	28.25	37.67	20.29	41.10	57.78	76.02
Total government revenue (diesel and gasoline)										
In millions of SRD	64.56	107.80	65.92	61.40	133.80					
In percent of GDP	2.5	3.3	1.6	1.3	2.3					
Memorandum item:										
Government revenue in percent of landed cost	59.9	56.6	65.6	71.6	26.0	30.0	12.9	24.1	60.3	57.7

Sources: Ministry of Finance; and IMF staff estimates.

1/ Refers to January-August.

2/ Derived as a residual, i.e., pump price less landed cost less other margins and expenses.

3/ In March 2003, the pump price for diesel was increased from SRD 1.00 to SRD 1.40 per liter; and for gasoline from SRD 1.08 to SRD 1.55. In September 2005, the pump price for diesel was increased from SRD 1.40 to SRD 2.85 per liter; and for gasoline from SRD 1.55 to SRD 3.00.

4/ Since December 2005, the maximum pump prices have been set each month based on the average c.i.f. price of the previous month.

Table 19. Suriname: Operations of the State Oil Company 1/
(In millions of U.S. dollars)

	2002	2003	2004	2005	2006
Revenues	104.1	114.7	135.3	201.2	261.6
Export	35.9	34.7	55.1	71.9	96.5
Suralco	56.9	74.3	74.5	115.0	143.9
Local	11.3	5.7	5.7	14.3	21.1
Expenditures	66.8	61.6	75.6	96.0	97.0
Current Expenditure	40.1	26.0	36.6	37.2	26.7
Capital expenditure	26.7	35.6	39.0	58.8	70.3
Crude operations	22.5	32.0	34.3	58.2	68.6
Refinery operations	4.2	3.6	2.5	0.6	1.7
Income before taxes	37.3	53.1	59.7	105.2	164.6
Income taxes	13.4	25.9	26.5	37.4	58.9
Dividend government	11.9	14.2	16.9	35.3	52.8
Savings before taxes	64.0	88.7	98.7	164.0	234.9
Overall surplus	11.9	13.0	16.3	32.5	52.8

Source: Surinamese authorities.

1/ Accrual basis.

Table 20. Suriname: Summary Accounts of the Banking System 1/

(In millions of Suriname dollars)

	2002	2003	2004	2005	2006
I. Central Bank					
Net foreign assets	254.6	264.2	357.8	430.5	715.6
Net international reserves	255.4	265.5	365.7	439.6	725.2
Assets 2/	255.4	265.5	365.7	439.6	725.2
Liabilities 3/	0.0	0.0	0.0	0.0	0.0
Other net foreign assets	-0.8	-1.3	-7.8	-9.1	-9.5
Net domestic assets	217.1	185.8	170.7	139.6	44.2
Net claims on the public sector	208.9	199.8	230.3	225.5	147.6
Central government (net)	207.4	198.3	227.6	232.6	169.0
Assets	263.1	281.5	310.7	312.6	278.8
Liabilities	-55.7	-83.1	-83.1	-80.0	-109.9
Rest of the public sector (net)	1.5	1.5	2.7	-7.1	-21.3
Claims on commercial banks	21.7	40.1	30.7	28.8	22.0
Claims on private sector	8.4	4.6	4.6	6.0	10.0
Claims on nonbank financial institutions	-0.4	2.0	2.0	1.8	-0.7
Official capital and surplus	-40.6	-87.1	-123.8	-141.3	-174.0
Net unclassified assets	19.1	26.5	26.9	18.8	39.2
Assets	21.4	29.5	34.2	43.5	51.1
Liabilities	-2.3	-3.0	-7.3	-24.7	-11.9
Reserve money	471.7	450.0	528.5	570.1	759.8
Currency in circulation 4/	229.9	237.7	285.6	322.0	388.8
Bankers deposits	178.8	176.9	206.0	201.0	312.4
Other liabilities to the private sector	63.0	35.4	36.9	47.1	58.6
II. Commercial Banks					
Net short term foreign assets	343.9	487.4	639.5	634.1	738.2
Assets	357.3	510.0	661.4	664.2	836.1
Liabilities	-13.5	-22.6	-21.9	-30.1	-97.9
Net other foreign assets	0.1	0.1	0.2	0.3	0.5
Net domestic assets	668.1	745.9	1,010.5	1,211.7	1,493.6
Net claims on the public sector	60.8	14.1	14.8	18.3	-40.9
Central government (net)	98.1	97.8	161.2	153.6	177.9
Assets	98.8	99.0	162.7	199.5	214.2
Liabilities	-0.7	-1.2	-1.4	-46.0	-36.3
Rest of the public sector (net)	-37.3	-83.7	-146.4	-135.3	-218.7
Credit to the private sector	402.0	569.6	759.2	950.4	1,213.5
Monetary reserves and currency holdings	220.3	228.1	246.9	244.8	356.9
Liabilities to the central bank	-16.5	-54.1	-19.4	-25.0	-20.6
Net unclassified assets	1.5	-11.8	9.0	23.3	-15.3
Assets	130.6	137.7	168.0	201.9	208.2
Liabilities	-129.0	-149.5	-159.0	-178.7	-223.6
Liabilities to the private sector	1,012.0	1,233.5	1,650.2	1,846.1	2,232.4
Monetary liabilities	937.0	1,151.3	1,510.3	1,677.3	2,025.2
Demand deposits	257.6	277.5	358.6	368.2	485.9
Time, savings, and other deposits	205.4	215.0	275.9	322.8	366.6
Foreign currency deposits	474.0	658.7	875.8	986.3	1,172.7
Private capital and surplus	75.0	82.2	139.9	168.9	207.2

Table 20. Suriname: Summary Accounts of the Banking System 1/

(In millions of Suriname dollars)

	2002	2003	2004	2005	2006
III. Banking System					
Net foreign assets	598.5	751.7	997.5	1,064.9	1,454.4
Net international reserves	255.4	265.5	365.7	439.6	725.2
Assets 2/	255.4	265.5	365.7	439.6	725.2
Liabilities 3/	0.0	0.0	0.0	0.0	0.0
Net other foreign assets	343.1	486.2	631.8	625.3	729.2
Net domestic assets	680.2	726.1	936.5	1,107.3	1,178.1
Net claims on the public sector	269.6	213.9	245.1	243.7	106.8
Central government (net)	305.4	296.2	388.8	386.1	346.8
Assets	361.9	380.5	473.4	512.1	493.0
Liabilities	-56.4	-84.4	-84.6	-126.0	-146.2
Rest of the public sector (net)	-35.8	-82.3	-143.7	-142.4	-240.1
Claims on the private sector	409.9	576.2	765.8	958.3	1,222.8
Claims on other financial institutions	0.0	0.0	0.0	0.0	0.0
Net unclassified assets	41.2	23.2	49.4	46.5	22.5
Assets	367.9	406.7	441.0	476.0	590.9
Liabilities	-326.7	-383.5	-391.6	-429.5	-568.4
Official capital and surplus	-40.6	-87.1	-123.8	-141.3	-174.0
Liabilities to the private sector	1,278.8	1,477.8	1,934.0	2,172.2	2,632.5
Broad money	1,203.7	1,395.7	1,794.1	2,003.3	2,425.3
Money	505.8	498.2	618.3	664.7	853.5
Currency in circulation 4/	203.8	209.0	246.9	278.9	341.5
Demand deposits	302.0	289.2	371.5	385.8	512.0
Quasi-money including gold certificates	224.0	238.7	299.9	352.3	399.2
Foreign currency deposits	474.0	658.7	875.8	986.3	1,172.7
Private capital and surplus	75.0	82.2	139.9	168.9	207.2
Memorandum item:					
Accounting exchange rate 5/	2.515	2.625	2.715	2.740	2.754

Source: Central Bank of Suriname.

1/ As of December 31.

2/ Gold is valued at market prices.

3/ Adjusted for external arrears.

4/ Includes central government issue of coins.

5/ Official central bank rate (end of period).

Table 21. Suriname: Banking System Liabilities to the Private Sector 1/

	2002	2003	2004	2005	2006
(In millions of Suriname dollars)					
Total liabilities	1,278.8	1,477.8	1,934.0	2,172.2	2,632
Broad money	1,203.7	1,395.7	1,794.1	2,003.3	2,425
Money	505.8	498.2	618.3	664.7	853
Currency in circulation	203.8	209.0	246.9	278.9	341
Demand deposits	302.0	289.2	371.5	385.8	512
Quasi-money 2/	224.0	238.7	299.9	352.3	399
Foreign currency deposits	474.0	658.7	875.8	986.3	1,173
Private capital and surplus	75.0	82.2	139.9	168.9	207
(In percent of broad money)					
Total liabilities	106.2	105.9	107.8	108.4	108.5
Broad money	100.0	100.0	100.0	100.0	100.0
Money	42.0	35.7	34.5	33.2	35.2
Currency in circulation	16.9	15.0	13.8	13.9	14.1
Demand deposits	25.1	20.7	20.7	19.3	21.1
Quasi-money 2/	18.6	17.1	16.7	17.6	16.5
Foreign currency deposits	39.4	47.2	48.8	49.2	48.4
Private capital and surplus	6.2	5.9	7.8	8.4	8.5
(In percent of GDP)					
Total liabilities	50.5	44.7	47.4	44.7	45.4
Broad money	47.5	42.2	44.0	41.3	41.8
Money	20.0	15.1	15.1	13.7	14.7
Currency in circulation	8.0	6.3	6.0	5.7	5.9
Demand deposits	11.9	8.7	9.1	7.9	8.8
Quasi-money 2/	8.8	7.2	7.3	7.3	6.9
Foreign currency deposits	18.7	19.9	21.5	20.3	20.2
Private capital and surplus	3.0	2.5	3.4	3.5	3.6
(Annual percentage change)					
Total liabilities	28.8	15.6	30.9	12.3	21.2
Broad money	29.3	15.9	28.5	11.7	21.1
Money	32.3	-1.5	24.1	7.5	28.4
Currency in circulation	11.7	2.6	18.1	13.0	22.4
Demand deposits	51.2	-4.2	28.4	3.9	32.7
Quasi-money 2/	17.4	6.6	25.6	17.5	13.3
Foreign currency deposits	32.4	39.0	33.0	12.6	18.9
Private capital and surplus	21.0	9.5	70.3	20.7	22.7
Memorandum item					
GDP at market prices	2,534.2	3,306.4	4,081.4	4,855.6	5,802.5

Source: Central Bank of Suriname.

1/ As of December 31.

2/ Includes time and savings deposits, and gold certificates.

Table 22. Suriname: Distribution of Commercial Bank Credit by Destination

	2002	2003	2004	2005	2006
(In millions of Suriname dollars)					
Total credit outstanding 2/	402.0	690.3	943.4	1,167.5	1,451.3
Agriculture	28.1	29.8	46.6	57.4	59.3
Fisheries	14.3	22.1	23.1	21.8	30.8
Forestry	0.3	2.2	1.3	2.1	2.2
Mining	2.1	3.1	4.4	4.6	8.4
Manufacturing	32.0	63.2	84.6	92.3	113.1
Construction	12.9	8.2	26.3	27.8	42.9
Utilities	0.1	0.7	0.8	0.5	0.1
Commerce	137.2	186.6	250.5	316.2	382.1
Transport and communications	8.3	9.8	18.5	25.1	38.3
Services	26.9	31.6	48.2	72.2	97.6
Housing construction	46.3	67.4	92.0	138.6	185.1
Other	93.3	265.6	347.1	408.9	491.3
(In percent of total)					
Agriculture	7.0	4.3	4.9	4.9	4.1
Fisheries	3.6	3.2	2.4	1.9	2.1
Forestry	0.1	0.3	0.1	0.2	0.2
Mining	0.5	0.4	0.5	0.4	0.6
Manufacturing	8.0	9.2	9.0	7.9	7.8
Construction	3.2	1.2	2.8	2.4	3.0
Utilities	0.0	0.1	0.1	0.0	0.0
Commerce	34.1	27.0	26.6	27.1	26.3
Transport and communications	2.1	1.4	2.0	2.1	2.6
Services	6.7	4.6	5.1	6.2	6.7
Housing construction	11.5	9.8	9.7	11.9	12.8
Other	23.2	38.5	36.8	35.0	33.9

Source: Central Bank of Suriname, and IMF staff estimates.

1/ As of December 31.

Table 23. Suriname: Loans and Deposits by Interest Rates 1/ 2/
(December 31)

	2002	2003	2004	2005	2006
(In millions of Suriname dollars)					
Lending rate					
Up to 5	7.6	10.4	15.2	11.7	11.1
5-10	18.2	20.8	33.8	79.1	116.1
10-15	34.3	29.1	38.4	68.2	171.8
15-20	20.4	46.5	136.5	189.1	174.6
20-25	95.3	124.4	66.1	86.7	63.6
25-30	50.7	55.2	47.2	30.5	30.3
30-35	11.1	10.7	4.6	3.5	1.7
35-40	1.8	1.8	0.4	5.7	6.9
40-45	0.3	0.0	6.0	5.2	7.2
45-50	0.1	0.2	3.9	0.0	0.0
Over 50	4.0	3.4	3.5	2.0	2.3
Total	243.8	302.5	355.6	481.7	585.6
Deposit rate					
0-5	15.1	0.0	0.2	1.2	1.3
5-10	164.7	192.4	256.4	320.0	412.3
10-15	19.0	23.2	24.2	33.4	25.4
15-20	6.7	5.0	2.5	0.0	0.0
20-25	1.6	0.6	0.1	0.0	0.0
25-30	2.2	1.4	0.9	0.0	0.0
30-35	0.9	0.8	0.5	0.0	0.0
Over 35	0.0	0.0	0.0	0.0	0.0
Total	210.2	223.4	284.8	354.6	439.0
(As percentage of total)					
Lending rate					
Up to 5	3.1	3.4	4.3	2.4	1.9
5-10	7.5	6.9	9.5	16.4	19.8
10-15	14.1	9.6	10.8	14.2	29.3
15-20	8.3	15.4	38.4	39.3	29.8
20-25	39.1	41.1	18.6	18.0	10.9
25-30	20.8	18.2	13.3	6.3	5.2
30-35	4.6	3.5	1.3	0.7	0.3
35-40	0.7	0.6	0.1	1.2	1.2
40-45	0.1	0.0	1.7	1.1	1.2
45-50	0.0	0.1	1.1	0.0	0.0
Over 50	1.6	1.1	1.0	0.4	0.4
Deposit rate					
0-5	7.2	0.0	0.1	0.3	0.3
5-10	78.4	86.1	90.0	90.2	93.9
10-15	9.0	10.4	8.5	9.4	5.8
15-20	3.2	2.2	0.9	0.0	0.0
20-25	0.8	0.3	0.0	0.0	0.0
25-30	1.0	0.6	0.3	0.0	0.0
30-35	0.4	0.4	0.2	0.0	0.0
Over 35	0.0	0.0	0.0	0.0	0.0
Memorandum item					
CPI, percentage change (end of period)	28.4	13.1	9.1	15.8	4.8

Source: Central Bank of Suriname.

1/ Rates are in percent per annum.

2/ Includes demand deposits.

Table 24. Suriname: Reserve Requirements on Domestic and Foreign Currency Deposits 1/

Bank	Date of implementation										
	7-Aug-02	12-Feb-03	14-Jul-04	21-Jul-04	20-Oct-04	3-Nov-04	1-Feb-05	30-Nov-05	6-Jan-06	1-Aug-06	1-Jan-07
	(In percent)										
Domestic currency 2/											
DSB, RBTT, HKB, SPSB, FNB	35.0	--	--	32.5	30.0	--	--	--	27.0	27.0	25.0
VCB	--	--	12.5	--	13.0	--	--	--	--	--	--
LBB	--	--	5.0	--	6.0	--	--	--	--	--	--
Foreign currency 3/											
DSB, RBTT, HKB, SPSB, LBB, VCB	--	17.5	--	--	--	22.5	33.3	--	--	--	--
Memorandum item:											
Low-interest mortgages (in percent of deposits, average for the system) 2/	--	--	1.4	1.4	2.5	3.0	4.1	7.3	7.5	8.6	9.0

Source: Central Bank of Suriname.

1/ Reserve requirements on domestic currency deposits were first instituted on May 15, 2001. Reserve requirements on foreign currency deposits were first instituted on February 12, 2003.

2/ On February 12, 2004 the central bank introduced a regulation allowing up to 7 percent of the reserve requirement to finance low-interest mortgages. Subsequently, it increased as follows: 8 percent effective January 2006, 9 percent in August 2006, and 10 percent in January 2007.

3/ Reserve requirement on foreign currency deposits are remunerated and can be held abroad at correspondent banks.

Table 25. Suriname: Financial Soundness Indicators for the Banking Sector
(In percent, unless otherwise indicated)

	2002	2003	2004	2005	2006
Capital adequacy					
Regulatory capital to risk-weighted assets 1/	12.6	9.2	8.9	10.1	11.7
Large banks	14.8	9.2	10.1	10.8	12.3
Small banks	2.3	-8.5	-0.3	1.1	7.0
Regulatory Tier I capital to risk-weighted assets 1/	6.6	7.2	6.6	8.1	9.7
Large banks	8.6	7.3	8.0	8.8	10.6
Small banks	1.2	-8.5	-0.3	0.7	5.2
Capital (net worth) to assets	5.4	4.2	4.3	5.0	5.5
Large banks	6.0	4.2	4.8	5.3	5.8
Small banks	2.0	-4.3	-0.2	3.4	3.1
Asset composition					
Sectoral distribution of loans to total loans 1/					
Agriculture	7.0	4.3	4.9	4.9	4.1
Fishery	3.6	3.2	2.4	1.9	2.1
Forestry	0.1	0.3	0.1	0.2	0.2
Mining	0.5	0.4	0.5	0.4	0.6
Manufacturing	8.0	9.2	9.0	7.9	7.8
Construction and installation	3.2	1.2	2.8	2.4	3.0
Utilities	0.0	0.1	0.1	0.0	0.0
Commerce	34.1	27.0	26.6	27.1	26.3
Transportation, and communications	2.1	1.4	2.0	2.1	2.6
Services	6.7	4.6	5.1	6.2	6.7
Housing construction	11.5	9.8	9.7	11.9	12.8
Other	23.2	38.5	36.8	35.0	33.9
Asset quality					
FX loans to total loans	41.5	49.4	54.7	49.6	52.5
Large banks	54.4	60.5	64.2	57.9	59.2
Small banks	3.8	9.7	17.1	17.8	23.0
NPLs to gross loans 1/	13.3	10.4	11.0	13.5	11.9
Large banks	8.7	10.4	8.8	12.9	7.5
Small banks	26.5	31.8	18.6	25.9	33.0
NPLs net of provisions to capital 1/	8.9	48.1	53.7	80.2	65.1
Large banks	14.7	48.1	40.4	56.2	38.7
Small banks	-91.7	-181.5	-2427.1	364.4	352.0
Large exposures to capital 1/	45.4	133.9	63.1	58.2	80.7
Large banks	33.7	133.9	35.4	43.8	85.4
Small banks	245.1	-334.7	-4656.7	224.9	49.8

Table 25. Suriname: Financial Soundness Indicators for the Banking Sector
(In percent, unless otherwise indicated)

	2002	2003	2004	2005	2006
Earnings and profitability					
ROA 1/	1.6	1.1	1.8	3.0	3.1
Large banks	1.1	1.7	2.5	3.1	3.4
Small banks	2.3	3.8	4.7	1.7	0.6
ROE 1/	27.0	22.9	35.5	40.8	44.2
Large banks	16.1	27.7	40.7	45.4	56.2
Small banks	-72.4	-144.6	-242.0	60.7	30.4
Interest margin to gross income 1/	66.9	64.7	65.1	73.0	73.5
Large banks	65.7	67.5	68.7	69.2	74.5
Small banks	71.2	54.1	53.0	71.4	68.4
Noninterest expenses to gross income 1/	82.4	72.0	65.7	63.0	61.6
Large banks	83.1	78.4	66.5	59.4	56.8
Small banks	80.0	67.5	61.4	77.0	84.3
Personnel expenses to noninterest expenses	49.1	56.4	57.6	59.6	59.2
Large banks	46.8	49.4	55.2	56.9	58.1
Small banks	57.8	70.4	67.7	68.4	62.5
Trading and fee income to total income	33.1	35.3	34.9	31.0	32.2
Large banks	31.6	32.5	31.3	30.8	30.9
Small banks	14.8	50.6	42.0	31.6	38.6
Spread between reference loan and deposit rates	...	12.5	11.0	10.5	10.8
Large banks	17.5	...	12.6	10.3	9.4
Small banks	9.5	...	10.5	10.4	9.3
Liquidity					
Liquid assets to total assets 1/	29.5	38.1	34.3	31.1	21.1
Large banks	30.2	38.9	34.1	30.4	30.5
Small banks	25.7	33.5	35.4	34.4	40.4
Liquid assets to total short-term liabilities 1/	66.9	64.3	56.4	52.8	54.3
Large banks	67.3	60.9	52.2	49.2	49.1
Small banks	64.4	98.4	97.9	93.8	100.7
FX liabilities to total liabilities	42.7	49.3	50.6	48.6	50.7
Large banks	3.5	55.2	56.5	61.7	56.8
Small banks	11.3	16.6	15.8	19.3	19.5

Source: Central Bank of Suriname, Supervision Department.

1/ Included in the "core set" of financial solvency indicators identified by the IMF's Executive Board.

Table 26. Suriname: Summary Balance of Payments

(In millions of U.S. dollars)

	2002	2003	2004	2005	2006
Current account	-60.1	-136.9	39.2	-192.9	104.7
Trade balance	52.5	-30.2	170.4	-115.8	93.7
Exports, f.o.b.	529.3	638.5	873.5	929.1	1390.7
Imports, f.o.b.	-476.8	-668.7	-703.1	-1044.9	-1297.0
Services, net	-127.6	-132.6	-129.7	-147.7	-52.8
Exports	38.5	59.5	141.3	204.1	243.2
Imports	-166.1	-192.1	-271.0	-351.8	-296.0
<i>Of which:</i> Travel, net	-6.5	-1.7	2.6	27.7	83.4
Transportation, net	-49.1	-79.2	-79.8	-64.8	-39.6
Government, net	-10.4	-1.1	-7.8	8.9	8.9
Insurance, net	-2.0	-3.8	-3.8	-4.5	-3.5
Other services, net	-59.6	-46.9	-40.9	-115.0	-52.0
Income, net	-43.6	-49.1	-62.9	-40.4	-47.4
Private sector	-32.8	-33.7	-54.2	-33.2	-38.0
Public sector	-10.8	-15.4	-8.7	-7.2	-9.4
<i>Of which:</i> NFPS interest	-10.8	-15.4	-8.7	-7.2	-9.4
Current transfers, net 1/	58.6	75.0	61.3	111.0	111.2
Capital and financial account	-19.8	-61.0	-31.9	13.4	-86.0
Capital account (public sector grants) 2/	15.8	24.3	35.5	31.5	32.5
Financial account	-35.6	-85.3	-67.4	-18.1	-118.6
Public sector	-29.2	-18.5	-12.5	-6.6	-22.0
Nonfinancial public sector	-29.2	-18.5	-12.5	-6.6	-22.0
Disbursements	0.8	16.1	11.6	25.6	18.0
Amortization	-30.0	-34.5	-24.1	-32.2	-40.0
Private sector	-6.4	-66.8	-54.9	-11.5	-96.5
Direct investment	73.6	76.1	37.3	27.9	163.5
Portfolio investment	0.0	0.0	0.0	-2.0	-0.2
Other	67.2	9.3	-17.6	-37.4	67.2
<i>Of which:</i> Short-term flows	23.9	-2.1	-52.2	-37.2	67.8
Errors and omissions	81.6	197.3	123.9	208.1	84.2
Overall balance	1.7	-0.6	131.2	28.6	102.9
Financing	-1.7	0.6	-31.2	-28.6	-102.9
NFA of the central bank (-) increase	-1.7	0.6	-31.2	-28.6	-102.9
Memorandum items:					
Current account as percent of GDP	-5.6	-10.8	2.6	-10.8	5.0
Gross international reserves	101.6	101.1	134.7	160.4	263.3
in months of imports of goods and services	1.9	1.4	1.7	1.4	2.0

Sources: Suriname authorities; and IMF staff estimates.

1/ Includes remittances from Surinamese living abroad.

2/ Consists principally of project and program assistance from The Netherlands; and grants from the European Development Fund, and Belgium.

Table 27. Suriname: Summary Balance of Payments

(In percent of GDP)

	2002	2003	2004	2005	2006
Current account	-5.6	-10.8	-4.1	-10.8	5.0
Trade balance	4.9	-2.4	11.4	-6.5	4.4
Exports, f.o.b.	49.0	50.2	58.5	52.3	65.8
Imports, f.o.b.	-44.2	-52.6	-47.1	-58.8	-61.4
Services, net	-11.8	-10.4	-8.7	-8.3	-2.5
Exports	3.6	4.7	9.5	11.5	11.5
Imports	-15.4	-15.1	-18.2	-19.8	-14.0
<i>Of which:</i> Travel, net	-0.6	-0.1	0.2	1.6	3.9
Transportation, net	-4.5	-6.2	-5.3	-3.6	-1.9
Government, net	-1.0	-0.1	-0.5	0.5	0.4
Insurance, net	-0.2	-0.3	-0.3	-0.3	-0.2
Other services, net	-5.5	-3.7	-2.7	-6.5	-2.5
Income, net	-4.0	-3.9	-10.9	-2.3	-2.2
Private sector	-3.0	-2.7	-9.4	-1.9	-1.8
Public sector	-1.0	-1.2	-1.5	-0.4	-0.4
<i>Of which:</i> NFPS interest	-1.0	-1.2	-0.6	-0.4	-0.4
Current transfers, net 1/	5.4	5.9	4.1	6.2	5.3
Capital and financial account	-1.8	-4.8	-2.1	0.8	-4.1
Capital account (public sector grants) 2/	1.5	1.9	2.4	1.8	1.5
Financial account	-3.3	-6.7	-4.5	-1.0	-5.6
Public sector	-2.7	-1.5	-0.8	-0.4	-1.0
Nonfinancial public sector	-2.7	-1.5	-0.8	-0.4	-1.0
Disbursements	0.1	1.3	0.8	1.4	0.9
Amortization	-2.8	-2.7	-1.6	-1.8	-1.9
Private sector	-0.6	-5.3	-3.7	-0.6	-4.6
Direct investment	6.8	6.0	2.5	1.6	7.7
Portfolio investment	0.0	0.0	0.0	-0.1	0.0
Loans	4.0	0.9	2.3	0.0	0.0
Short-term flows	2.2	-0.2	-3.5	-2.1	3.2
Errors and omissions	7.6	15.5	8.3	11.7	4.0
Overall balance	0.2	0.0	2.1	1.6	4.9
Financing	-0.2	0.0	-2.1	-1.6	-4.9
NFA of the central bank (-) increase	-0.2	0.0	-2.1	-1.6	-4.9
Memorandum items:					
Nominal GDP (in millions of U.S. dollars)	1,079.9	1,271.0	1,493.1	1,777.5	2,112.4
Gross international reserves	9.4	8.0	9.0	9.0	12.5

Sources: Suriname authorities; and IMF staff estimates.

1/ Includes remittances from Surinamese living abroad.

2/ Consists principally of project and program assistance from The Netherlands; and grants from the European Development Fund, and Belgium.

Table 28. Suriname: International Reserves 1/

	2002	2003	2004	2005	2006
(In millions of Suriname dollars)					
Net international reserves	255.4	265.5	365.7	439.6	725.2
Assets	255.4	265.5	365.7	439.6	725.2
Gold 2/	15.4	18.9	20.4	39.3	58.9
Foreign reserves 3/	240.0	246.6	345.2	400.3	666.3
Liabilities	0.0	0.0	0.0	0.0	0.0
Net short-term foreign assets of commercial banks	343.9	487.4	639.5	634.1	738.2
Assets	357.3	510.0	661.4	664.2	836.1
Liabilities	-13.5	-22.6	-21.9	-30.1	-97.9
(In millions of U.S. dollars)					
Net international reserves	101.6	101.1	134.7	160.4	263.3
Assets	101.6	101.1	134.7	160.4	263.3
Gold 2/	6.1	7.2	7.5	14.3	21.4
Foreign reserves 3/	95.4	93.9	127.2	146.1	242.0
Liabilities	0.0	0.0	0.0	0.0	0.0
Net short-term foreign assets of commercial banks	136.7	185.7	235.5	231.4	268.1
Assets	142.1	194.3	243.6	242.4	303.6
Liabilities	-5.3	-8.6	-8.1	-11.0	-35.5
Memorandum item					
Accounting exchange rate (SRD/US\$) 4/	2.515	2.625	2.715	2.740	2.754

Source: Central Bank of Suriname.

1/ At December 31.

2/ Gold holdings are valued at market prices.

3/ Includes Special Drawing Rights and reserve position in the Fund.

4/ Official rate (end of period).

Table 29. Suriname: Exports by Major Categories

	2002	2003	2004	2005	2006
(In millions of U.S. dollars)					
Total major exports	529.3	638.5	873.5	929.1	1,390.7
Alumina	289.9	335.8	413.1	446.6	642.4
Gold	70.1	140.3	275.9	338.1	441.5
Crude oil	35.9	34.7	43.5	53.6	96.5
Shrimp and fish	40.1	36.9	40.7	56.8	85.2
Rice	14.2	9.1	11.6	14.0	15.5
Lumber	5.4	1.1	1.1	1.2	1.4
(In percent of total major exports)					
Total major exports	100.0	100.0	100.0	100.0	100.0
Alumina	54.8	52.6	47.3	48.1	46.2
Gold	13.2	22.0	31.6	36.4	31.7
Crude oil	6.8	5.4	5.0	5.8	6.9
Shrimp and fish	7.6	5.8	4.7	6.1	6.1
Rice	2.7	1.4	1.3	1.5	1.1
Lumber	1.0	0.2	0.1	0.1	0.1
Memorandum item:					
Major exports as percent of total exports of goods	86.1	87.4	90.0	98.0	92.2

Sources: Central Bank of Suriname; National Planning Office; and IMF staff estimates.

Table 30. Suriname: Value, Volume, and Unit Value of Principal Exports

(Value in millions of U.S. dollars, volume in thousands of metric tons,
and unit value in U.S. dollar per metric ton; unless otherwise indicated)

	2002	2003	2004	2005	2006
Alumina					
Value	289.9	335.8	413.1	446.6	642.4
Volume	1,886.3	2,041.4	2,025.0	1,946.0	2,127.0
Unit value	153.7	164.5	204.0	229.5	302.0
Gold					
Value	70.1	140.3	275.9	338.1	441.5
Volume 1/	226,186.6	385,809.0	670,478.8	760,000.0	730,600.0
Unit value 2/	310.0	363.5	411.2	444.9	604.3
Rice					
Value	14.2	9.1	11.6	14.0	15.5
Volume	71.8	41.9	43.4	44.9	47.1
Unit value	197.4	216.9	267.2	312.9	330.0
Shrimp and fish					
Value	40.1	36.9	40.7	56.8	85.2
Volume	17.9	16.8	17.3	22.6	23.5
Unit value	2,245.2	2,199.0	2,343.4	2,517.0	3,633.2
Lumber					
Value	5.4	1.1	1.1	1.2	1.4
Volume	34.4	4.6	4.6	4.6	4.6
Unit value	156.8	234.9	247.8	253.9	299.4
Crude oil					
Value	35.9	34.7	43.5	53.6	96.5
Volume 3/	1,793.1	1,120.7	1,298.7	1,200.8	2,113.0
Unit value 4/	20.0	31.0	33.5	36.0	45.7
Total major exports	455.7	557.8	785.9	910.3	1,282.5

Sources: Central Bank of Suriname; Bauxite Institute; National Planning Office; and IMF staff estimates.

1/ Thousand troy ounces.

2/ U.S. dollars per troy ounce.

3/ Thousand barrels.

4/ U.S. dollars per barrel.

Table 31. Suriname: Exports by Economic Use 1/

	2001	2002	2003	2004	2005
Total	449.3	529.3	638.5	873.5	929.1
Food and live animals	63.1	69.9	70.9	66.8	65.5
Beverages and tobacco	5.3	6.3	16.6	18.9	47.4
Crude materials, except fuels	242.9	313.1	322.4	323.8	497.4
Mineral fuels including lubricants	30.2	37.2	35.7	43.0	26.9
Animal and vegetable oils and fats	1.4	1.0	3.7	5.0	4.2
Chemicals	1.9	2.3	3.7	7.0	3.8
Manufactured goods	3.6	15.1	4.9	9.4	5.8
Machinery and transport equipment	8.6	11.7	10.3	11.2	44.3
Other	92.3	72.8	170.2	388.3	233.9
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Food and live animals	14.0	13.2	11.1	7.6	7.0
Beverages and tobacco	1.2	1.2	2.6	2.2	5.1
Crude materials, except fuels	54.1	59.1	50.5	37.1	53.5
Mineral fuels including lubricants	6.7	7.0	5.6	4.9	2.9
Animal and vegetable oils and fats	0.3	0.2	0.6	0.6	0.5
Chemicals	0.4	0.4	0.6	0.8	0.4
Manufactured goods	0.8	2.9	0.8	1.1	0.6
Machinery and transport equipment	1.9	2.2	1.6	1.3	4.8
Other	20.5	13.8	26.7	44.5	25.2

Sources: General Bureau of Statistics; and IMF staff estimates.

1/ Standard International Trade Classification (SITC).

Table 32. Suriname: Destination of Exports

	2001	2002	2003	2004	2005
(Value in millions of U.S. dollars, f.o.b.)					
Total exports	449.3	529.3	638.5	873.5	929.1
Selected industrial countries					
United States	134.8	126.9	134.3	134.1	155.6
Norway	82.2	101.0	105.6	259.2	222.4
France	51.1	41.1	58.2	74.7	74.8
Iceland	32.3	29.9	26.5	34.3	26.9
Netherlands	44.3	27.9	23.9	17.2	24.2
Japan	17.0	16.9	12.1	11.8	10.7
Canada	35.1	29.8	0.7	110.4	152.1
Western Hemisphere					
Trinidad and Tobago	12.2	10.9	13.8	18.1	20.7
Barbados	7.4	12.8	11.1	11.7	6.6
Jamaica	6.5	7.7	7.3	7.8	10.7
Guyana	6.3	6.8	8.6	11.3	12.9
Other countries ^{1/}	20.2	117.6	236.4	182.9	211.4
(In percent of total)					
Total exports	100.0	100.0	100.0	100.0	100.0
Selected industrial countries					
United States	30.0	24.0	21.0	15.4	16.8
Norway	18.3	19.1	16.5	29.7	23.9
France	11.4	7.8	9.1	8.6	8.1
Iceland	7.2	5.6	4.2	3.9	2.9
Netherlands	9.9	5.3	3.7	2.0	2.6
Japan	3.8	3.2	1.9	1.4	1.2
Canada	7.8	5.6	0.1	12.6	16.4
Western Hemisphere					
Trinidad and Tobago	2.7	2.1	2.2	2.1	2.2
Barbados	1.7	2.4	1.7	1.3	0.7
Jamaica	1.4	1.5	1.1	0.9	1.1
Guyana	1.4	1.3	1.4	1.3	1.4
Other countries ^{1/}	4.5	22.2	37.0	20.9	22.8

Sources: General Bureau of Statistics; IMF, *Direction of Trade Statistics*; and IMF staff estimates.

^{1/} The sharp increase in 2003 reflects a steep rise in gold exports to the United Arab Emirates, for which detailed data are not available.

Table 33. Suriname: Imports by Economic Use 1/

	2001	2002	2003	2004	2005
(Value in millions of U.S. dollars, c.i.f.)					
Total	456.5	501.9	703.9	740.1	1099.9
Food and live animals	60.7	60.1	84.2	79.8	99.7
Beverages and tobacco	12.0	13.3	17.2	13.2	16.6
Crude materials, except fuels	6.0	6.3	7.7	6.6	8.3
Mineral fuels including lubricants	72.1	49.9	96.9	96.4	171.4
Animal and vegetable oils and fats	5.8	8.0	11.2	9.6	10.8
Chemicals	40.8	56.6	61.8	64.3	76.2
Manufactured goods	68.9	84.7	116.3	113.3	150.4
Machinery and transport equipment	141.4	169.6	239.2	280.9	295.0
Other	48.8	53.4	69.4	76.0	271.5
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Food and live animals	13.3	12.0	12.0	10.8	9.1
Beverages and tobacco	2.6	2.6	2.4	1.8	1.5
Crude materials, except fuels	1.3	1.3	1.1	0.9	0.8
Mineral fuels including lubricants	15.8	9.9	13.8	13.0	15.6
Animal and vegetable oils and fats	1.3	1.6	1.6	1.3	1.0
Chemicals	8.9	11.3	8.8	8.7	6.9
Manufactured goods	15.1	16.9	16.5	15.3	13.7
Machinery and transport equipment	31.0	33.8	34.0	38.0	26.8
Other	10.7	10.6	9.9	10.3	24.7

Sources: General Bureau of Statistics; and IMF staff estimates.

1/ Standard International Trade Classification (SITC).

Table 34. Suriname: Origin of Imports

	2001	2002	2003	2004	2005
(In millions of U.S. dollars, c.i.f.)					
Total imports	456.5	501.9	703.9	740.1	1,099.9
Selected industrial countries					
United States	118.0	137.3	211.9	196.2	267.9
Netherlands	103.2	96.6	125.5	145.2	160.0
Japan	27.2	35.5	43.1	49.4	47.5
Germany	7.0	12.2	20.7	17.5	23.9
United Kingdom	13.0	15.1	18.1	19.9	18.3
Belgium	5.1	11.2	14.6	17.9	23.6
Italy	0.0	3.9	9.2	4.6	8.6
Canada	3.6	2.9	5.0	11.7	10.1
Developing countries					
Trinidad and Tobago	76.8	61.1	77.3	101.5	116.0
China	18.7	73.7	50.1	34.2	59.5
Brazil	7.4	11.7	18.0	31.1	39.3
Netherlands Antilles	40.5	26.6	3.7	4.8	5.5
Panama	5.0	0.1	0.5	0.1	0.3
Other countries	31.0	14.0	106.1	105.8	319.5
(In percent of total)					
Total imports	100.0	100.0	100.0	100.0	100.0
Selected industrial countries					
United States	25.8	27.4	30.1	26.5	24.4
Netherlands	22.6	19.2	17.8	19.6	14.5
Japan	6.0	7.1	6.1	6.7	4.3
Germany	1.5	2.4	2.9	2.4	2.2
United Kingdom	2.8	3.0	2.6	2.7	1.7
Belgium	1.1	2.2	2.1	2.4	2.1
Italy	0.0	0.8	1.3	0.6	0.8
Canada	0.8	0.6	0.7	1.6	0.9
Developing countries					
Trinidad and Tobago	16.8	12.2	11.0	13.7	10.5
China	4.1	14.7	7.1	4.6	5.4
Brazil	1.6	2.3	2.6	4.2	3.6
Netherlands Antilles	8.9	5.3	0.5	0.7	0.5
Panama	1.1	0.0	0.1	0.0	0.0
Other countries	6.8	2.8	15.1	14.3	29.0

Sources: General Bureau of Statistics; IMF, *Direction of Trade Statistics*; and IMF staff estimates.

Table 35. Suriname: External Grants Received

(In millions of U.S. dollars)

	2002	2003	2004	2005	2006
Total	15.7	23.9	33.3	29.0	37.6
The Netherlands	12.4	19.5	28.5	23.9	30.6
European Development Fund	3.3	4.4	4.8	5.08	7.0
Belgium and UNDP	0.1	0.0	0.0	0.0	0.0

Source: Donors.

Table 36. Suriname: Public and Publicly-Guaranteed External Debt Outstanding 1/
(In millions of U.S. dollars, December 31)

	2002	2003	2004	2005	2006
Total external debt 1/	277.80	277.98	259.45	248.36	240.18
Multilateral debt	40.00	57.44	55.37	54.58	63.12
European Investment Bank	9.94	11.11	11.00	9.13	9.62
Inter-American Development Bank	29.34	45.54	43.52	44.62	49.75
Islamic Development Bank	0.72	0.79	0.85	0.83	3.75
Bilateral debt	205.26	203.47	191.00	178.04	171.98
Brazil	25.45	21.79	18.14	14.48	11.58
China	14.12	13.93	12.56	21.87	26.35
India	0.00	0.00	7.90	22.97	24.31
Japan	3.21	2.30	1.17	0.00	0.00
Netherlands	129.98	139.15	131.15	97.48	90.54
Spain	17.86	12.92	7.97	4.50	0.00
USA	14.63	13.37	12.12	11.69	9.61
Germany	...	...	...	4.72	3.94
France	...	...	...	0.33	0.77
Italy	...	...	...	...	4.88
Commercial debt	32.54	17.08	13.08	15.74	5.08

Sources: Suriname Debt Management Office; and IMF staff estimates.

1/ Data on external debt owned by the private sector are not available. Outstanding stock of debt excludes arrears on principal.

Table 37. Suriname: Public and Publicly Guaranteed External Debt: Principal and Interest in Arrears 1/

(In millions of U.S. dollars, December 31)

	2002			2003			2004			2005			2006		
	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total
Total arrears	58.50	34.46	92.96	67.55	39.41	106.96	78.71	44.43	123.14	89.63	51.21	140.84	90.29	57.60	147.89
Multilateral debt 2/	0.47	0.05	0.52	0.64	0.14	0.79	0.17	0.04	0.21	0.16	0.03	0.19	0.06	0.01	0.07
EIB	0.45	0.05	0.50	0.59	0.05	0.65	0.14	0.03	0.18	0.09	0.02	0.11	0.06	0.01	0.07
IADB	0.02	0.00	0.02	0.05	0.09	0.14	0.03	0.01	0.04	0.07	0.01	0.08	0.00	0.00	0.00
ISDB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.18	0.00	0.18
Bilateral debt	58.03	34.41	92.44	66.91	39.26	106.17	78.54	44.40	122.93	89.46	51.18	140.64	90.23	57.59	147.82
Brazil	38.74	20.21	58.95	42.40	22.70	65.09	46.06	25.50	71.56	49.71	30.13	79.84	52.61	35.02	87.62
China	1.10	0.00	1.10	1.29	0.00	1.29	2.65	0.00	2.65	4.01	0.00	4.01	5.47	0.00	5.47
Japan	0.00	0.00	0.00	0.58	0.06	0.64	0.99	0.10	1.09	1.62	0.18	1.80	0.00	0.00	0.00
France	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01
India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.06	1.10	0.25	1.35
Spain/ Banco Bilbao Vizcaya	0.00	0.00	0.00	1.25	0.38	1.63	3.25	1.02	4.27	5.25	1.55	6.81	0.00	0.00	0.00
Spain/ Banco Santander A.	0.00	0.00	0.00	2.52	1.02	3.54	5.46	1.68	7.14	8.01	1.88	9.89	8.42	3.17	11.59
USA/GSM	14.00	11.51	25.51	14.00	12.31	26.31	14.00	12.75	26.75	14.00	13.50	27.50	14.00	14.56	28.56
USA/PL-480	4.19	2.69	6.88	4.87	2.80	7.67	6.13	3.35	9.48	6.86	3.88	10.73	8.64	4.59	13.23

Source: Suriname Debt Management Office.

1/ Interest includes penalty charges.

2/ Constitutes technical delays in payments.

Table 38. Suriname: Average Exchange Rates

	Suriname Dollars Per U.S. Dollar		Indices (2000 = 100) 1/ 2/	
	Official Rate	Parallel Rate 3/	Nominal Effective	Real Effective
2002				
Quarter I	2.179	2.276	85.92	122.67
Quarter II	2.179	2.510	76.21	114.50
Quarter III	2.515	2.962	62.97	105.48
Quarter IV	2.515	3.036	61.55	107.78
2003				
Quarter I	2.530	3.138	57.70	105.35
Quarter II	2.625	3.149	55.93	108.74
Quarter III	2.625	2.844	61.90	119.79
Quarter IV	2.625	2.775	61.37	119.51
2004				
Quarter I	2.735	2.740	60.74	123.05
Quarter II	2.735	2.744	61.89	128.55
Quarter III	2.735	2.724	61.91	127.58
Quarter IV	2.729	2.720	60.42	125.38
2005				
Quarter I	2.715	2.731	59.41	126.31
Quarter II	2.732	2.853	57.79	123.89
Quarter III	2.740	2.800	59.67	130.94
Quarter IV	2.740	2.800	60.50	141.96
2006				
Quarter I	2.740	2.799	60.08	141.94
Quarter II	2.745	2.795	58.97	139.92
Quarter III	2.745	2.799	58.60	141.12
Quarter IV	2.745	2.799	...	...

Sources: Central Bank of Suriname; IMF Information Notice System; and IMF staff estimates.

1/ An increase in the index indicates appreciation of the Suriname guilder.

2/ Series was calculated on basis of INS weights and the parallel market rate.

3/ Quotations from a limited survey of currency traders.

Table 39. Suriname: Tax Structure as of December 31, 2006 1/

Nature of Tax	Exemptions and Deductions	Rates													
1. Taxes on net income and profits															
1.1 Profit tax on companies, corporations, and enterprises	The corporate income tax is assessed on the basis of annual returns filed by taxpayers. There is also a self-assessment system, where payments are made in the current year on the basis of a pay-as-you-earn system.	General rate: 36 percent. Casinos: 50 percent.													
1.2 Taxes on individuals															
1.2.1 Income tax															
A tax on income from various sources. The income of individuals is the aggregate of net income proceeds from immovable property, movable capital, labor and enterprise, rights to periodic payments and the interest element of a life insurance policy with life annuity clause, which has matured, been alienated or redeemed.	Rates for wage earners:	<table border="1"> <thead> <tr> <th data-bbox="1381 659 1535 708">Annual Taxable Income (SRD)</th> <th data-bbox="1751 659 1839 708">Marginal Rates</th> </tr> </thead> <tbody> <tr> <td data-bbox="1381 712 1461 734">0–1,890</td> <td data-bbox="1751 712 1839 734">0 percent</td> </tr> <tr> <td data-bbox="1381 738 1503 760">1,891–6,250</td> <td data-bbox="1751 738 1839 760">8 percent</td> </tr> <tr> <td data-bbox="1381 764 1514 786">6,251–10,590</td> <td data-bbox="1751 764 1839 786">18 percent</td> </tr> <tr> <td data-bbox="1381 790 1524 812">10,591–16,590</td> <td data-bbox="1751 790 1839 812">28 percent</td> </tr> <tr> <td data-bbox="1381 816 1535 837">16,591 and over</td> <td data-bbox="1751 816 1839 837">38 percent</td> </tr> </tbody> </table>		Annual Taxable Income (SRD)	Marginal Rates	0–1,890	0 percent	1,891–6,250	8 percent	6,251–10,590	18 percent	10,591–16,590	28 percent	16,591 and over	38 percent
Annual Taxable Income (SRD)	Marginal Rates														
0–1,890	0 percent														
1,891–6,250	8 percent														
6,251–10,590	18 percent														
10,591–16,590	28 percent														
16,591 and over	38 percent														
	Rates for self-employed individuals:	<table border="1"> <thead> <tr> <th data-bbox="1381 924 1535 972">Annual Taxable Income (SRD)</th> <th data-bbox="1751 924 1839 972">Marginal Rates</th> </tr> </thead> <tbody> <tr> <td data-bbox="1381 977 1461 998">0–1,890</td> <td data-bbox="1751 977 1839 998">0 percent</td> </tr> <tr> <td data-bbox="1381 1003 1503 1024">1,891–8,130</td> <td data-bbox="1751 1003 1839 1024">8 percent</td> </tr> <tr> <td data-bbox="1381 1029 1514 1050">8,131–12,480</td> <td data-bbox="1751 1029 1839 1050">18 percent</td> </tr> <tr> <td data-bbox="1381 1055 1524 1076">12,481–18,480</td> <td data-bbox="1751 1055 1839 1076">28 percent</td> </tr> <tr> <td data-bbox="1381 1081 1535 1102">18,481 and over</td> <td data-bbox="1751 1081 1839 1102">38 percent</td> </tr> </tbody> </table>		Annual Taxable Income (SRD)	Marginal Rates	0–1,890	0 percent	1,891–8,130	8 percent	8,131–12,480	18 percent	12,481–18,480	28 percent	18,481 and over	38 percent
Annual Taxable Income (SRD)	Marginal Rates														
0–1,890	0 percent														
1,891–8,130	8 percent														
8,131–12,480	18 percent														
12,481–18,480	28 percent														
18,481 and over	38 percent														
1.2.2 Dividend tax	Tax on the profits of shares, dividend warrants, and profit-sharing agreements in Suriname domiciled corporations.	25 percent of the profits of shares, profits and obligations from stocks (Art.2, 5 of Dividend Tax Act 1973).													

Table 39. Suriname: Tax Structure as of December 31, 2006 1/

	Nature of Tax	Exemptions and Deductions	Rates
2. Taxes on property			
2.1 Rental value tax	Tax on the rental value of real property, i.e., land and buildings. The tax is levied if the rental value of real property exceeds SRD30 per year. The rental value is set at 1 percent of the market (sales) value less SRD10,000 in the case of owner-occupied property. In the case of rented property the rental will be fixed either at the annual rent or at 1 percent of the property market value, whichever is higher.		6 percent of the rental value.
2.2 Property tax	The tax is levied on net wealth in excess of SRD100,000 for single persons and SRD120,000 for married persons.		0.3 percent.
3. Taxes on goods and services			
3.1 Turnover Tax	Sales tax on imported goods and on domestic goods and services.	Basic goods (listed in Annex 2 of the Turnover Tax Act). Investment goods, raw materials, and auxiliary materials.	10 percent for imported goods. 8 percent for domestic goods and services. 25 percent for luxury goods as listed in Annex 3 of the Turnover Tax Act.
3.2.1 Liquor	Excise on domestically produced and imported alcohol.	Alcohol for medical purposes; exports.	There are several rates: Whisky, US\$150 per hectoliter; rum, US\$400 per hectoliter; and Distilled (volume alcohol) 0–30 percent US\$200 30–40 percent US\$300 40–50 percent US\$400 Over 50 percent US\$500 Other alcoholic drinks US\$6 per one percent volume alcohol.
3.2.2 Beer	Excise on domestically produced beer, payable by the producers.	Exports.	US\$50 per hectoliter; and US\$25 per hectoliter when the factory has an annual production below 200,000 hectoliters.

Table 39. Suriname: Tax Structure as of December 31, 2006 1/

	Nature of Tax	Exemptions and Deductions	Rates	
3.2.3 Tobacco	Excise on domestically produced and imported tobacco and cigarettes.	Exports.	US\$44 per 500 pieces of cigars, 1,000 pieces of cigarettes, per kilogram of tobacco, and per kilogram of other tobacco products.	
3.2.4 Nonalcoholic beverages	Excise on domestically produced and imported nonalcoholic beverages.	Exports.	10 percent of the wholesale price.	
3.4.1 Entertainment	Tax on public entertainment, including all recitals, exhibitions, performances, or gatherings to which the public is admitted on payment of a fee.	None.	25 percent of the ticket price.	
3.4.2 Lottery	Tax on the sale of lottery tickets and lottery prizes.	None.	20 percent of the total value of the prizes or the total value of the lottery tickets plus 10 percent on every won prize. 15 percent for lotteries with social or charitable character.	
3.4.3 Casino	Tax on the operation of gambling devices.	None.	Type of Gambling Device	Rates per Month (SRD)
			Slotmachine	400
			Gambling table	3,000
			Roulette table	4,000
3.5.2 Motor vehicles	Suspended for a certain period.			
3.5.3 Tax on alumina production	Tax on the quantity of alumina produced.	None.	US\$0.67 per ton.	
4. Tax on international trade and transactions				
4.1 Customs duty	Suriname has adopted the CET under CARICOM. CARICOM is in the phase of implementing the HS 2002 system.	Imports for export-oriented investment projects. Goods with origin from CARICOM.	The rate varies from 0 to 45 percent.	
4.2 Statistical fees	Tax on the value of imports and exports.		0.5 percent of the f.o.b. value of exports and of the c.i.f. value of imports.	

Table 39. Suriname: Tax Structure as of December 31, 2006 1/

Nature of Tax	Exemptions and Deductions	Rates
4.3 Consent rights	Tax on the value of imports and exports.	1.5 percent of the c.i.f. value of all imports.
4.6 Wood export tax	Tax on the export value of all unprocessed and semi-processed wood.	The minimum f.o.b. value per cubic meter varies from US\$75 to US\$175, and the export tax is assessed as 5 percent of the minimum f.o.b. value.
Employee contributions		
Common Old Age Provision Fund (A.O.V.)	Contributions levied on salaries and wages.	None.
Pension Fund	Contributions levied on salaries and wages of civil servants.	None.
Medical Fund	Contributions levied on salaries and wages of civil servants.	None.

Source: Ministry of Finance.

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Culture and Sports Organisations				
Stichting Nationaal Indoor Stadion (NIS)	Stadium	Foundation	No	Ministry of Education and Culture
Stichting Surinaams Museum	Museum	Foundation	Yes	Ministry of Education and Culture
Willebrod Axwijk sportcentrum	Sport education	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Suriname (CCS)	Cultural center	Foundation	No	Ministry of Education and Culture
Surinaamse Voetbal Bond (SVB)	Football federation	Association	Yes	Ministry of Education and Culture
Surinaams Olympisch Comité	Olympic committee	Foundation	Yes	Ministry of Education and Culture
Stichting Beheer Exploitatie Overheids Sportaccommodaties	Management and exploitation of	Foundation	Yes	Ministry of Education and Culture
Naks gemeenschapscentrum	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Nickerie	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Wageningen	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Coronie	Cultural center	Foundation	Yes	Ministry of Education and Culture
Commissie Slave Route	Activities concerning slavery	Foundation	Yes	Ministry of Education and Culture
Education and Training Institutions				
Anton de Kom Universiteit van Suriname (ADEK)	University	Sui generis	Yes	Ministry of Education and Culture
Academie voor Hoger Kunst, Cultuur en Onderwijs (AHKCO)	Arts and culture education	Sui generis	Yes	Ministry of Education and Culture
Natuurtechnisch Instituut (Natin)	Technical school	Sui generis	Yes	Ministry of Education and Culture
Stichting Schoolvoeding	School lunch program	Foundation	Yes	Ministry of Education and Culture
Centrum Opl. Verpleegk. en Aanverwante Ber. (COVAB)	Nurses training school	Foundation	Yes	Ministry of Health
Stg. Jan Starke Opleidings- en Ontspanningscentrum (JSOOC)	Education and recreation centre	Foundation	Yes	Ministry of Natural Resource
Poly Technic College (PTC)	Post-Secondary education	Foundation	Yes	Ministry of Education and Culture
Nola Hatterman instituut	Arts and culture education	Foundation	Yes	Ministry of Education and Culture
Stichting Volksmuziekschool	Music school	Foundation	Yes	Ministry of Education and Culture
Stichting Gebouwd Erfgoed Suriname	Management of preserved and historic buildings	Foundation	Yes	Ministry of Education and Culture
Environmental Agencies				
National Instituut Milieuontwikkeling Suriname (NIMOS)	Environmental institute	Foundation	Yes	Ministry of Labour
Stichting Nationale Parken (STINAPA)	National parks	Foundation	Yes	Ministry of Agriculture, Husbandry, and Fishery
Stichting Natuurbehoud Suriname (STINASU)	National conservation foundation	Foundation	Yes	Ministry of Natural Resources

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Health Services				
Academisch ziekenhuis Paramaribo (AZP)	Hospital	Foundation	No	Ministry of Health
Bedrijf Geneesmiddelen Voorziening Suriname (BGVS)	Central pharmaceutical agency	Sui generis	No	Ministry of Health
Lands Psychiatrische Inrichting (PCS)	Mental health institute	Foundation	Yes	Ministry of Health
Medische Zending Suriname (MEDIZEBS)	Primary health mission	Foundation	Yes	Ministry of Health
Stichting Jeugd Tandverzorging (JTV)	Dental clinic for young people	Foundation	Yes	Ministry of Health
Stichting Staatsziekenfonds (SZF)	Medical insurance	Foundation	No	Ministry of Health
Streekziekenhuis Nickerie	Hospital in Nickerie	Foundation	No	Ministry of Health
Regionale Gezondheidsdienst (RGD)	Regional health centers	Foundation	Yes	Ministry of Health
Stichting Revalidatie Centrum	Rehabilitation center	Foundation	Yes	Ministry of Health
Stichting s' Lands Hospitaal	Hospital	Foundation	Yes	Ministry of Health
Housing				
Stichting Bouwgrond Exploitatie Suriname 1/	Land development for housing	Foundation	No	Ministry of Natural Resources
Stichting Bouw en Exploitatie Woningen (BEW)	Development for housing	Foundation	No	Ministry of Social Affairs
Stichting Low Income Shelter Program (LISP)	Development for housing	Foundation	No	Ministry of Social Affairs
Labour Institutes				
Scholings Instituut voor de vakbeweging (SIVIS)	Labour Union Institute	Foundation	Yes	Ministry of Labour
Stichting Arbeidsmobilisatie & Ontwikkeling (SAO)	Support for Development of Labour	Foundation	Yes	Ministry of Labour
Stichting productieve werkeenheden (SPWE)	Productivity units	Foundation	Yes	Ministry of Labour
Research and Advisory Institutes				
Instituut Maatschappelijk-Wetenschappelijk Onderzoek	Social science research		Yes	Ministry of Education & Culture
Nationale Adviesraad van de vrouw	Advisory board for gender/ women	Foundation	No	Ministry of Social Affairs

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Resource Industry and other Economic Development and Research				
Bauxiet Instituut Suriname (BIS)	Analysis of bauxite mining	Sui generis	Yes	Ministry of Natural Resources
Stg. voor Bosbeheer en bostoezicht (SBB)	Forestry management and supervision	Foundation	Yes	Ministry of Natural Resources
Stichting voor Visserijbevordering (STIVI)	Fishing development and promotion	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Stichting Experimentele Landbouwbedrijven (SEL)	Developing rice production	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Stichting Proeftuinen in Suriname (STIPRIS)	Agricultural research	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Stichting Nationaal Rijstonderzoeks Institute (SNRI)	Rice research	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Stichting Landbouwontwikkeling Commewijne (SLOC)	Regional agricultural society - vegetable	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Centrum voor Landbouwkundig Onderzoek in Suriname	Agricultural research		Yes	Ministry of Education and Culture
Resource Industry and other Economic Development and				
Stichting Agrarische Kernbedrijven Nickerie (SAKN) 1/	Agricultural enterprise, Nickerie	Foundation	No	Ministry of Agricultural, Husbandry, and Fishery
Stichting Agrarische Ontwikkeling Coronie (SAOC) 1/	Agricultural development Coronie	Foundation	No	Ministry of Agricultural, Husbandry, and Fishery
Social Services				
Algemene Oudedags Voorzieningsfonds (AOV)	State old age/ senior citizens	Foundation	Yes	Ministry of Social Affairs
Stichting Volkshuisvesting	Social Housing program	Foundation	Yes	Ministry of Social Affairs
Stichting Beheer en Exploitatie Bejaarden Centra	Housing for senior Citizens	Foundation	Yes	Ministry of Social Affairs
Stichting Trainingsproj. Jeugdige Gehandicapten (TJG)	Training for youth with handicaps	Foundation	Yes	Ministry of Social Affairs
Stichting Beheer en Exploitatie Crechen (SBEC)	Child care center	Foundation	Yes	Ministry of Social Affairs
Esther stichting	Housing for lepra Citizens	Foundation	Yes	Ministry of Social Affairs

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Special Agencies				
Centrale Landsaccountantsdienst (CLAD)	Central auditing office	Special law	Yes	Ministry of Finance
Stichting Planbureau Suriname	office	Foundation	Yes	Ministry of Planning and Development Cooperation
Algemeen Bureau voor Statistiek (ABS)	General Bureau of Statistics	Foundation	Yes	Ministry of Planning and Development Cooperation
Burger Luchtvaart Autoriteit Suriname (CASAS)	Agency for civilian aviation safety	Sui generis	No	Ministry of Transportation, Communication, & Tourism
Bureau Staatsschuld	debt management of Suriname	Sui generis	Yes	Ministry of Finance
Tourism				
Stichting Toerisme Suriname (STS)	Tourism promotion	Foundation	Yes	Ministry of Transportation, Communication, & Tourism
Public Sector - Commercial Enterprises				
Agricultural Business				
Multipurpose Corantijn Project (MCP)	Infrastructure for rice production	Sui generis	Yes	Ministry of Agricultural, Husbandry, & Fishery
Centrale voor Vissershaven in Suriname (CEVIHAS)	Central fishing port	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Landsbedrijf Alliance (ALLIANCE)	Fruit plantations	Special law	Yes	Ministry of Agricultural, Husbandry, & Fishery
Melkcentrale Industrie	Milk production and import	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Surinaamse Amerikaanse Industriemaatschappij (SAIL)	Shrimp fishing and processing	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Stg. behoud bananen sector (SBBS)	Banana plantation	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Surinam Rice Operation	Rice operation	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Agriculture				
Stichting Machinale Landbouw (SML) 1/	Rice Plantation	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Landbouwmaatschappij Patamacca (PATAMACCA) 1/	Regional agricultural society (vegetable oil)	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Landbouwmaatschappij Brokopondo 1/	Regional agricultural society (vegetable oil)	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Surinaamse Garnalenvangst Maatschappij (SUGAM) 1/	Shrimp fishing and processing	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Surinaamse Landbouwbedrijven (SURLAND)	Banana plantation	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Tropica Food Industrie (Tropics) 1/	Fruit plantations, processing	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Victoria N.V. 1/	Production of soya oil	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Gemeenschappelijke Plantaardige en Vettenbedrijven (GPOV) 1/	Production of consumption oil	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Commercial Enterprises				
Banking				
Handels-, Krediet- en Industrie Bank (HAKRINBANK)	Commercial bank	Joint Stock	No	Ministry of Finance
Volkscredietbank	Commercial bank	Foundation	No	Ministry of Finance
Surinaamse Postspaarbanc (SPSB)	Commercial bank	Sui generis	No	Ministry of Finance
Nationale Ontwikkelings Bank (NOB)	National development bank	Sui generis	No	Ministry of Finance
Landbouwbanc (LBB)	Commercial bank	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
De Surinaamse Banc (DSB)	Commercial bank	Joint Stock	No	Ministry of Finance
De Centrale Banc van Suriname	Central bank	Joint Stock	No	Ministry of Finance
Communication / Media				
Telecommunicatie Autoriteit Suriname (TAS)	Telecommunication Board	Foundation	Yes	Ministry of Transportation, Communication, and Tourism
Radio Boskopoe	Regional radio broadcasting	Foundation	No	Ministry of Regional Development
Surinaamse Nieuws Agentschap (SNA) 1/	Suriname News Agency	Foundation		Ministry of Home Affairs
Stichting Radio-omroep Suriname (SRS)	Radio broadcasting	Foundation	No	Ministry of Home Affairs
Surinaamse Televisie Stichting	Television broadcasting	Foundation	No	Ministry of Home Affairs
Lotteries				
Lotterijfonds Suriname	Lottery	Foundation	No	Ministry of Finance
Landsbedrijf Nationale Loterij	Lottery	Special law	No	Ministry of Finance
Public Sector - Commercial Enterprises				
Natural Resource Industries				
Bruynzeel Suriname Houtmaatschappij (BSH)	Lumber and wood processing	Joint stock	No	Ministry of Physical Planning, Land and Forestry Management
Grasshopper Aluminum Co. (GRASSALCO)	Gold, granite, and mineral mining	Joint stock	No	Ministry of Natural Resources
Staatsolie Maatschappij Suriname (STAATSOLIE)	Crude oil exploration and refining	Joint stock	No	Ministry of Natural Resources
Steenlagbedrijf Phedra 1/	Stone mining	Joint stock	No	Ministry of Natural Resources
Shipping and Transportation				
N.V. Havenbeheer Suriname	Port authority	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Scheepvaart Maatschappij Suriname (SMS)	Shipping company	Joint Stock	Yes	Ministry of Transportation, Communication, and Tourism
Luchthavenbeheer Zanderij	Airport authority	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Surinaamse Luchtvaartmaatschappij (SLM)	Airline	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Nationaal Vervoersbedrijf (NVB)	Public transportation	Sui generis	Yes	Ministry of Transportation, Communication, and Tourism

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Utilities				
Surinaams Postbedrijf	Postal service	Sui generis	No	Ministry of Finance
Telecommunicatiebedrijf Suriname (TELESUR)	Telephone company	Sui generis	No	Ministry of Transportation, Communication, and Tourism
N.V. Havenbeheer Suriname	Port authority	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Wegenautoriteit	Road maintenance authority	Sui generis	Yes	Ministry of Finance
Maritieme autoriteit Suriname (MAS)	Maritime authority	Foundation	No	Ministry of Transportation, Communication, and Tourism
Energie Bedrijven Suriname (EBS)	National power and gas supply	Joint Stock	Yes	Ministry of Natural Resources
Surinaamse Waterleiding Maatschappij (SWM)	National water supply and distribution	Joint Stock	No	Ministry of Natural Resources
Services				
Waarborgfonds Motorverkeer	Guarantee fund for vehicles	Sui generis	No	Ministry of Finance
Self Reliance	Insurance	Joint Stock	No	Ministry of Finance
Tourism				
Torarica Hotelmaatschappij (TORARICA)	Hotel	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Other				
N.V. Suriname Zwaarmaterieel (SURZWAM)	Heavy equipment	Joint Stock	No	Ministry of Agriculture, Husbandry, and Fishery
Private Sector - Non-Commercial Enterprises				
Culture and Sports organisations				
Sur. zwembond	Swimming federation	Foundation	Yes	Ministry of Education and Culture
Stichting Dierentuin Suriname	Zoo	Foundation	Yes	Ministry of Education and Culture
Sur. Tennis bond	Tennis federation	Foundation	Yes	Ministry of Education and Culture
Stichting Parima	Swimming accomodation	Foundation	Yes	Ministry of Education and Culture
Education and Training Institutions				
Stichting Kennedyschool	School for disabled children	Foundation	Yes	Ministry of Education and Culture
Stichting Mytyschool	School for disabled children	Foundation	Yes	Ministry of Education and Culture
Health Services				
Fonds aanschaf Med. Hulpm. Voor Gehandicapten 1/	Funds to purchase medical instruments for disabled		No	Ministry of Health
Nierstichting	Care for kidney patients	Foundation	Yes	Ministry of Health

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Social Services				
Stichting Lobi	Family planning and counselling	Foundation	Yes	Ministry of Health
Stichting Lala Rookh	Promotion of indian culture	Foundation	Yes	Ministry of Education and Culture
Stg. Kinderhuis het zout der aarde	Housing for children	Foundation	Yes	Ministry of Education and Culture
Mr. Hubert Stichting	Care for handicapped children	Foundation	Yes	Ministry of Social Affairs
Stichting Ontspannings Oord Gehandikapte Kinderen (SOGK)	Recreation for handicapped children	Foundation	Yes	Ministry of Social Affairs
Stichting Vroege Stimulatie Creches	Creches	Foundation	Yes	Ministry of Social Affairs
Stichting Liefdadigheids Loterij Fonds	Charitable funds	Foundation	No	Ministry of Social Affairs
Huize Betheljada	Home for senior citizens	Foundation	Yes	Ministry of Social Affairs
Stichting Beheer Gehandicaptten Fonds	Funds for handicapped people	Foundation	No	Ministry of Social Affairs
Stichting Rusfoord en Tehuis	Rest home	Foundation	No	Ministry of Social Affairs
Stichting Pensioenfonds	State pension funds	Foundation	No	Ministry of Social Affairs
Leger des Heils	Care for homeless and poor people	Foundation	Yes	Ministry of Social Affairs
Huize Albertine	Home for senior citizens	Foundation	Yes	Ministry of Social Affairs
St. Majella	Home for senior citizens	Foundation	Yes	Ministry of Social Affairs

Source: Ministry of Finance

1/ No operational.