

INTERNATIONAL MONETARY FUND



Staff Country Reports

July 2000

IMF Staff Country Report No. 00/90

Mauritania: Statistical Appendix

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MAURITANIA

Statistical Appendix

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June 7, 2000

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Table 1. Mauritania: Gross Domestic Product by Sector of Origin at Constant 1985 Prices, 1995-99

	1995	1996	1997	1998	1999
	(In millions of ouguiyas)				
Primary sector	15,531	15,555	16,328	17,369	18,949
Agriculture	4,294	3,776	4,207	4,905	5,953
Livestock	10,521	11,024	11,498	11,820	12,325
Fishing	716	755	623	643	671
Secondary sector	21,636	21,898	20,799	20,746	20,625
Mining	11,187	10,798	10,906	10,614	9,726
Fishing	3,435	3,927	2,181	2,252	2,767
Other industries and handicrafts	2,362	2,567	2,882	3,056	3,186
Construction and public works	4,652	4,606	4,830	4,825	4,947
Tertiary sector	27,648	30,053	33,551	34,898	36,807
Commerce and other services	9,591	10,722	12,698	12,866	13,666
Transport and communications	4,366	4,908	5,842	6,272	6,624
Other services	3,528	3,700	3,716	3,860	4,024
Public administration	10,163	10,722	11,295	11,901	12,493
GDP (at factor cost)	64,815	67,506	70,678	73,013	76,381
Indirect taxes	6,728	8,004	7,245	7,398	7,462
GDP (at market prices)	71,571	75,510	77,899	80,411	83,843
Annual growth rate (in percent)	4.6	5.5	3.2	3.2	4.3
	(Shares of GDP, in percent)				
Primary sector	21.7	20.6	21.0	21.6	22.6
Agriculture	6.0	5.0	5.4	6.1	7.1
Livestock	14.7	14.6	14.8	14.7	14.7
Fishing	1.0	1.0	0.8	0.8	0.8
Secondary sector	30.2	29.0	26.7	25.8	24.6
Mining	15.6	14.3	14.0	13.2	11.6
Fishing	4.8	5.2	2.8	2.8	3.3
Other industries and handicrafts	3.3	3.4	3.7	3.8	3.8
Construction and public works	6.5	6.1	6.2	6.0	5.9
Tertiary sector	38.6	39.8	43.1	43.4	43.9
Commerce and other services	13.4	14.2	16.3	16.0	16.3
Transport and communications	6.1	6.5	7.5	7.8	7.9
Other services	4.9	4.9	4.8	4.8	4.8
Public administration	14.2	14.2	4.5	14.8	14.9
GDP (at factor cost)	90.6	89.4	90.7	90.8	91.1
Indirect taxes	9.4	10.6	9.3	9.2	8.9
GDP (at market prices)	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities; and Fund staff estimates.

Table 2. Mauritania: Growth of Output by Sector, 1995-99

	1995	1996	1997	1998	1999
	(In percent)				
Primary sector					
Agriculture	10.2	-12.1	11.4	16.6	21.4
Livestock	1.9	4.8	4.3	2.8	4.3
Fishing	30.8	5.5	-17.5	3.2	4.3
Secondary sector					
Mining	4.7	-3.5	1.0	-2.7	-8.4
Fishing	16.8	14.3	-44.5	3.2	22.9
Other industries and handicrafts	1.6	8.7	12.3	6.0	4.3
Construction and public works	7.2	-1.0	4.9	-0.1	2.5
Tertiary sector					
Commerce and other services	7.0	11.8	18.4	1.3	6.2
Transport and communications	4.6	12.4	19.0	7.4	5.6
Other services	3.2	4.9	0.4	3.9	4.3
Public administration	1.1	5.5	5.3	5.4	5.0
GDP (at factor cost)	5.1	4.2	4.7	3.3	4.6
Indirect taxes	0.4	19.0	-9.5	2.1	0.9
GDP (at market prices)	4.6	5.5	3.2	3.2	4.3

Sources: Mauritanian authorities; and Fund staff estimates.

Table 3. Mauritania: Gross Domestic Product at Current Prices, 1995–99

	1995	1996	1997	1998	1999
(In millions of ouguiyas; unless otherwise specified)					
Primary sector	32,575	33,685	36,626	41,181	45,156
Agriculture	7,485	7,349	8,657	10,956	12,242
Livestock	22,179	23,273	25,306	27,391	29,502
Fishing	2,911	3,062	2,664	2,834	3,412
Secondary sector	38,675	41,953	44,235	52,704	52,581
Mining	15,803	17,302	19,545	26,824	23,882
Fishing	8,040	8,880	7,159	7,367	8,830
Other industries and handicrafts	5,822	6,584	7,708	8,501	9,031
Construction and public works	9,010	9,187	9,823	10,012	10,837
Tertiary sector	52,121	58,642	68,115	74,994	81,682
Commerce and other services	20,377	23,579	29,135	31,925	35,322
Transport and communications	8,317	9,646	11,844	13,034	14,651
Other services	7,485	8,421	9,157	10,012	10,837
Public administration	15,941	16,995	17,980	20,024	20,872
GDP (at factor cost)	123,371	134,279	148,977	168,879	179,419
Indirect taxes	15,248	18,833	17,481	20,024	21,273
GDP (at market prices)	138,619	153,112	166,484	188,903	200,692
GDP (at market prices) (annual change, in percent)	9.2	10.5	8.7	13.5	6.2
GDP deflator (annual change, in percent)	4.8	6.1	5.4	9.9	1.9
(Shares of GDP; in percent of GDP)					
Primary sector	23.5	22.0	22.0	21.8	22.5
Agriculture	5.4	4.8	5.2	5.8	6.1
Livestock	16.0	15.2	15.2	14.5	14.7
Fishing	2.1	2.0	1.6	1.5	1.7
Secondary sector	27.9	27.4	26.6	27.9	26.2
Mining	11.4	11.3	11.7	14.2	11.9
Fishing	5.8	5.8	4.3	3.9	4.4
Other industries and handicrafts	4.2	4.3	4.6	4.5	4.5
Construction and public works	6.5	6.0	5.9	5.3	5.4
Tertiary sector	37.6	38.3	40.9	39.7	40.7
Commerce and other services	14.7	15.4	17.5	16.9	17.6
Transport and communications	6.0	6.3	7.1	6.9	7.3
Other services	5.4	5.5	5.5	5.3	5.4
Public administration	11.5	11.1	10.8	10.6	10.4
GDP (at factor cost)	89.0	87.7	89.5	89.4	89.4
Indirect taxes	11.0	12.3	10.5	10.6	10.6
GDP (at market prices)	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities; and Fund staff estimates.

Table 4. Mauritania: Expenditures and savings at Current Prices, 1995-99

	1995	1996	1997	1998	1999
(In millions of ouguiyas)					
Consumption	126,265	143,465	153,291	179,343	186,304
Central government	19,591	21,915	22,956	27,405	30,464
Private sector 1/ 2/	106,674	121,550	130,335	151,938	155,840
Gross domestic investment	26,719	28,460	29,253	35,828	35,697
Central government	5,273	9,371	9,345	10,659	12,064
Private sector 1/ 3/	21,446	19,089	19,908	25,169	23,633
Net export of goods and nonfactor services	-14,365	-18,813	-16,060	-26,267	-21,309
Exports	68,121	69,471	65,318	75,389	77,402
Imports	82,486	88,284	81,378	101,656	98,711
Nominal GDP (at market prices)	138,619	153,112	166,484	188,903	200,692
Net factor income 4/	-6,843	-7,638	-7,840	-7,513	-6,979
Net official transfers	13,750	23,959	26,464	31,668	36,927
Gross national disposable income	145,527	169,432	185,109	213,058	230,641
Gross national savings	19,262	25,968	31,818	33,715	44,337
Government	4,102	20,952	18,046	17,931	21,810
Others 1/	15,160	5,016	13,771	15,784	22,527
(In percent of GDP)					
Consumption	91.1	93.7	92.1	94.9	92.8
Central government	14.1	14.3	13.8	14.5	15.2
Private sector 1/ 2/	77.0	79.4	78.3	80.4	77.7
Gross domestic investment	19.3	18.6	17.6	19.0	17.8
Central government	3.8	6.1	5.6	5.6	6.0
Others 1/ 3/	15.5	12.5	12.0	13.3	11.8
Net export of goods and nonfactor services	-10.4	-12.3	-9.6	-13.9	-10.6
Exports	49.1	45.4	39.2	39.9	38.6
Imports	59.5	57.7	48.9	53.8	49.2
Net factor income	-4.9	-5.0	-4.7	-4.0	-3.5
Net transfers	9.9	15.6	15.9	16.8	18.4
Gross national disposable income	105.0	110.7	111.2	112.8	114.9
Gross national savings	13.9	17.0	19.1	17.8	22.1
Government	3.0	13.7	10.8	9.5	10.9
Others 1/	10.9	3.3	8.3	8.4	11.2

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Including public enterprises.

2/ Determined as a residual until 1997.

3/ Including change in stocks.

Table 5. Mauritania: Area Cultivated and Production of Selected Crops, 1994/95–1999/00 1/

	1994/95	1995/96	1996/97	1997/98	1998/99	<u>Est.</u> 1999/00
(In thousands of hectares)						
Area cultivated						
Total cereals	274.2	271.1	192.2	182.2	175.6	268.0
Millet and sorghum 2/	243.8	257.7	161.3	147.0	144.5	287.6
Paddy rice	19.2	13.4	17.4	21.8	25.1	19.6
Maize, wheat, and barley	11.2	0.0	13.5	13.5	6.0	10.8
Cowpeas, vegetables, and other	31.0	13.7	2.5	3.1	3.1	n.a.
Dates	15.5	n.a.	n.a.	n.a.	n.a.	n.a.
(In thousands of metric tones)						
Production						
Total cereals	200.4	219.8	121.4	151.2	194.2	242.4
Millet and sorghum 2/	140.0	167.0	48.8	58.6	85.2	136.3
Paddy rice	53.2	52.8	66.7	80.9	101.9	98.5
Maize, wheat, and barley	7.2	0.0	5.8	11.6	7.1	7.5
Cowpeas, vegetables, and other	31.7	41.9	29.7	38.9	n.a.	60.0
Dates	18.5	20.1	16.0	14.0	n.a.	20.0

Source: Ministry of Rural Development and the Environment (MDRE).

1/ Crop year usually ends June 30; the main harvest takes place at the end of the first cropping season, before December 31 of each calendar year.

2/ Excluding new spring cereal culture.

Table 6. Mauritania: Supply of Cereals, 1995-99

(In thousands of metric tons)

	1995	1996	1997	1998	<u>Prel.</u> 1999
Production 1/	142.0	174.0	86.5	140.6	181.4
Imports	81.0	212.0	214.7	71.3	209.7
Rice (SONIMEX)	15.0	73.0	84.1	16.9	28.0
Flour (private sector)	53.0	90.0	62.9	22.8	181.7
Other (private sector)	13.0	49.0	67.7	31.6	0.0
Food aid	25.0	15.0	31.5	13.3	27.7
Total supply	248.0	401.0	332.7	225.2	418.9
Per capital supply (in kilograms)	144.0	168.0	156.0	145.3	147.0

Source: Commission for Food Security (CSA).

1/ Consumable cereal production equals gross production less estimated losses on paddy (40 percent) and other cereals (15 percent).

Table 7. Mauritania: CSA—Operating Revenues and Expenditures, 1995–99

	1995	1996	1997	1998	1999
	(In millions of ouguiyas)				
Total revenue	589.4	470.6	393.5	318.0	773.8
Sales of cereals	255.2	306.6	32.2	22.0	472.9
Operating subsidies	63.7	9.9	66.6	275.0	264.2
Other revenues	270.5	154.1	294.7	21.0	36.6
Expenses	589.7	444.9	921.7	735.9	727.9
Purchases	35.0	45.3	159.5	117.0	104.7
Personnel	172.0	168.6	182.8	129.0	149.2
Transport	29.8	22.5	60.7	1.5	8.8
Amortization	51.9	55.9	116.0	104.4	114.4
Other	301.0	152.6	402.7	384.0	350.8
Operating profits (+)/losses (-)	-0.3	25.7	-528.2	-417.9	45.9
	(In thousands of metric tons)				
Memorandum items:					
Distribution and marketing of foodstuffs					
Food distribution	1.7	6.1	18.0	n.a.	n.a.
Cereal sales	10.1	8.2	8.5	n.a.	n.a.

Source: Commission of Food Security (CSA).

Table 8. Mauritania: Estimated Size of Livestock Herds,
Controlled Slaughtering, and Average Prices, 1995-99

	1995	1996	1997	1998	1999
	(In thousands of heads)				
Livestock herds					
Cattle	1,100	1,125	1,312	1,392	1,433
Sheep and goats	8,900	8,810	9,032	11,391	11,960
Camels	1,080	1,087	1,182	1,184	1,206
Controlled slaughtering					
Cattle	36	38	46	52	59
Sheep and goats	105	108	124	140	158
Camels	21	23	38	43	49
	(In ouguiyas per head)				
Average prices					
Cattle	46,000	40,000	32,500	26,342	29,350
Sheep	6,800	7,000	7,000	5,500	7,000
Goats	5,500	6,000	6,500	3,576	6,578
Camels	54,000	60,000	61,000	46,207	52,386

Source: Ministry of Rural Development and the Environment (MDRE).

Table 9. Mauritania: Estimated Fish Catch, 1995–99

(In thousands of metric tons)

	1995	1996	1997	1998	1999
Artisanal fishing 1/	17.3	22.3	15.8	17.0	19.7
Traditional	8.7	13.0	8.3	8.8	10.3
Modern	8.6	9.2	7.6	8.1	9.4
Industrial fishing 2/	407.2	600.6	538.5	641.1	432.6
Demersal (deep-sea) fish	36.2	36.0	27.8	21.7	24.9
Pelagic (surface) fish	336.0	501.7	445.8	553.1	380.4
Other	35.0	62.8	64.9	66.3	27.3
Total	424.5	622.8	554.4	658.1	452.3
Estimated undeclared catch	13.4	n.a.	n.a.	n.a.	n.a.

Source: Ministry of Fishing.

1/ For 1999, estimates of Fisheries Resources Research and Management Department (DEARR)

2/ Estimates for fish catch until end-October 1999.

Table 10. Mauritania: Composition of Fish Exports, 1995-99 1/

	1995	1996	1997	1998	1999
(In thousands of metric tons)					
Volume					
Pelagic	208.7	282.9	110.7	135.2	146.7
Deep-sea	15.6	17.5	13.6	14.2	12
Cephalopod	32.7	27.7	51.1	18.7	27.2
Fish meal	16.4	23.3	14.1	12.3	11.6
Other	13.3	14.4	9.2	8.8	6.2
Total	286.7	365.8	198.7	189.2	203.7
(In millions of ouguiyas)					
Value					
Pelagic	9,456.2	12,079.0	5,924.0	8,163.0	9,742.9
Deep-sea	2,476.3	3,338.6	2,625.0	2,967.0	2,768.6
Cephalopod	20,034.8	18,401.0	17,751.0	14,870.0	16,656.0
Fish meal	858.5	1,409.7	807.0	922.0	965.5
Other	1,124.6	1,219.0	941.0	1,075.0	984.5
Total	33,950.4	36,447.3	28,048.0	27,997.0	31,117.5
(In millions of U.S. dollars)					
Total	261.6	265.7	184.7	148.1	148.6

Sources: Fisheries Resources Research and Management Department (DEAREH) and Customs Directorate (DGD).

1/ Estimates for 1999 are until end-November.

Table 11. Mauritania: Fishing Vessels by Nationality and Category, 1995-99

(In units)

	1995	1996	1997	1998	1999
Deep-sea fishing	223	259	208	181	159
Mauritanian	163	195	168	136	110
Foreign	60	64	40	45	49
Pelagic fishing	48	77	49	64	80
Mauritanian	1	1	1	1	0
Foreign	47	76	50	63	80
Other fishing	107	117	139	159	130
Mauritanian	4	4	8	11	18
Foreign	103	113	131	148	112
Total	378	453	396	404	369
Mauritanian	168	200	177	148	128
Foreign	210	253	219	256	241

Source: Fisheries Resources Research and Management Department (DEARH), and MPEM.

Table 12. Mauritania: Iron Ore: Production, Exports, and Stocks, 1995-99

(In thousands of metric tons)

	1995	1996	1997	1998	1999
Production	11,329	11,363	11,703	11,373	10,401
Exports	11,514	11,158	11,689	11,402	11,042
Changes in stocks	-185	205	14	-29	-641
Stocks (end of period)	1,819	2,024	2,038	2,009	1,368

Source: National Industrial and Mining Company (SNIM).

Table 13. Mauritania: Net Production of Electricity and Water, 1995-99

	1995	1996	1997	1998	1999
(In thousands of kilowatt hours)					
Electricity 1/	167,971	179,075	183,951	206,429	215,271
Nouakchott	100,000	112,368	124,326	104,688	150,106
Nouadhibou	58,300	56,689	51,022	55,186	54,193
Other	9,671	10,018	8,603	10,555	10,972
(In megawatts)					
Guaranteed capacity installed	53	61	61	63	63
(In thousands of cubic meters)					
Water	14,674	14,255	16,457	16,925	16,513
Nouakchott	11,416	11,246	13,453	14,774	13,471
Nouadhibou	2,025	2,154	1,982	2,025	2,022
Other	1,233	855	1,022	1,126	1,020

Source: National Water and Electricity Company (SONELEC).

1/ Excluding electricity produced by autonomous producers, mainly SNIM.

Table 14. Mauritania: Selected Indicators for Public Enterprises, 1995-98

(In millions of ouguiyas)

	1995	1996	1997	1998
Value added	21,864	25,078	28,972	36,434
<i>Of which:</i>				
SNIM	14,928	16,910	19,125	26,232
OPT	2,085	2,415	3,134	3,600
SONELEC	2,107	2,545	3,322	3,679
Profits 1/	953	1,707	4,216	8,362
<i>Of which:</i>				
SNIM	346	867	4,029	8,362
OPT	845	539	743	694
SONELEC	60	400	430	166
Investment	8,515	11,508	8,911	11,633
<i>Of which:</i>				
SNIM	4,330	4,418	5,572	8,675
OPT	1,778	1,635	1,278	618
SONELEC	1,497	664	1,316	944
Number of employees	8,045	7,905	7,887	7,772
<i>Of which:</i>				
SNIM	4,443	4,443	4,443	4,443
OPT	1,008	963	963	963
SONELEC	763	763	763	775
Memorandum items:				
Value added per employee (UM '000)	2,718	3,172	3,673	4,688
Value added (in percentage of GDP)	16.0	16.7	17.8	19.7
Average annual wage (UM '000)	829	876	916	

Source: Ministry of Finance.

1/ Before taxes.

Table 15. Mauritania: SNIM: Operating Accounts, 1995-99

(In millions of ouguiyas)

	1995	1996	1997	1998	1999
Total revenue	29,228	32,184	37,198	44,949	44,532
Sales (in millions of metric tons)	12	11	12	11	11
Total expenses	28,591	28,627	30,009	32,670	37,002
Cost of goods sold	11,803	13,410	14,219	15,484	16,780
Personnel expenses	3,492	3,591	3,911	4,415	4,790
Financial expenses	6,103	5,631	5,899	5,280	8,024
Depreciation and other provisioning	6,027	5,732	5,721	7,224	6,878
Taxes	1,000	81	82	95	372
Other expenses	166	182	177	172	158
Operating profits (+)/losses (-)	637	3,557	7,189	12,279	7,530

Source: National Industrial and Mining Company (SNIM).

Table 16. Mauritania: SNIM—Balance Sheet, 1995–99

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Assets	81,527	77,178	82,082	100,477	99,134
Cash in banks	5,667	6,683	8,860	15,638	13,299
Receivables	4,359	4,652	6,571	5,818	6,381
Inventories	11,897	10,553	8,619	10,063	9,061
Fixed assets	28,297	27,025	29,134	32,225	35,616
Fixed capital formation expense	10,125	9,312	8,600	7,600	35,616
Uncalled capital	0	0	0	0	0
Other	21,182	18,953	20,298	29,133	27,545
Liabilities and equity	81,527	77,178	82,082	100,477	99,134
Short-term debt	5,216	3,694	4,072	4,953	4,464
Long-term debt	49,531	45,648	45,958	53,780	53,261
Equity	23,766	24,148	25,016	29,045	32,452
Losses (-) or profits 1/	382	868	4,028	8,362	3,789
Other	2,632	2,820	3,008	4,337	5,168

Source: National Industrial and Mining Company (SNIM).

1/ Figures are equivalent to operating profits reported in Table 18 less special transfers to the government.

Table 17. Mauritania: SONELEC—Operating Accounts, 1995–99

(In millions of ouguiyas)

	1995	1996	1997	1998	1999
Operating receipts	4,885	5,483	6,170	6,901	3,905
Electricity sales	2,966	3,474	4,114	4,923	2,882
Water sales	1,280	1,369	1,598	1,828	952
Other	639	640	458	150	70
Operating expenses	4,712	5,138	5,744	6,596	3,820
Goods and services inputs	2,392	2,381	2,594	3,034	1,770
Personnel	578	605	681	821	443
Financial expenses	345	238	357	767	284
Amortization	924	988	1,383	1,181	639
Taxes	255	8	15	10	223
Other	218	918	714	782	460
Operating profits (+)/losses (-)	173	345	426	306	85

Source: National Water and Electricity Company (SONELEC).

Table 18. Mauritania: Public Utility Rates, 1995-99

	1995	1996	1997	1998	1999
	(In ouguiyas per kilowatt hour)				
Electricity					
Medium voltage (industry)					
One hook-up	16.9	17.6	17.6	17.6	20.2
Two hook-ups	10.4	10.8	10.4	10.4	11.9
Low voltage					
Domestic	23.7	24.6	24.6	24.6	27.6
Public lighting	27.0	28.1	27.0	27.0	31.0
Other	25.9	27.0	27.0	27.0	31.0
	(In ouguiyas per cubic water)				
Water					
Private					
Tranche 1	74.9	77.9	77.9	77.9	85.0
Tranche 2	148.4	154.4	154.4	153.4	168.4
Tranche 3	186.5	194.0	194.0	194.0	211.7
Industry and government	155.4	161.7	161.7	161.7	176.4
Public fountains	74.9	77.9	77.9	77.9	77.9

Source: National Water and Electricity Company (SONELEC).

Table 19. Mauritania: Consumption of Petroleum Products, 1995-99

(In thousands of metric tons)

	1995	1996	1997	1998	1999
Ordinary gasoline	41.2	42.2	41.5	36.7	33.8
Super gasoline	0.5	0.3	0.3	0.0	0.0
Fuel oil	63.5	59.9	80.8	85.2	89.4
Kerosene	11.6	14.9	15.7	17.6	18.1
Lighting oil	1.0	1.3	0.8	...	0.8
Gas oil	201.4	214.3	213.1	197.5	213.5
Fishing fleet	83.7	83.8	81.2	60.4	59.7
Transportation 1/	40.9	52.8	62.7	67.0	92.6
Agriculture	4.8	n.a.	n.a.	n.a.	n.a.
SONELEC	3.0	17.1	9.4	12.1	12.4
SNIM	54.0	54.7	52.8	50.3	48.8
Other	4.5	5.9	7.0	7.7	...
Butane	13.5	15.5	16.0	17.0	17.4

Source: Ministry of Water and Energy, Directorate of Energy.

1/ Including agriculture in 1996; and including industries in 1999.

Table 20. Mauritania: SNIM—Energy Consumption, 1995–99

	1995	1996	1997	1998	1999
(In thousands of metric tones)					
Petroleum products	93,605	98,510	104,039	103,613	103,070
Ordinary gasoline	2,812	2,960	2,906	3,550	3,309
Gas oil	53,952	54,720	53,073	52,063	49,761
Heavy fuel	36,836	40,830	48,060	48,000	50,000
Butane	5	0	0	0	0
(In thousands of kilowatt hours)					
Electricity 1/	86,490	213,917	204,671	202,599	207,210

Source: National Industrial and Mining Company (SNIM).

1/ Autogenerated.

Table 21. Mauritania: Unit Prices of Petroleum Products, 1995-99 1/

(Prices per liter, unless otherwise specified)

	1995	1996	1997	1998	1999
	(In ouguiyas)				
Regular gasoline	98.4	102.6	110.6	110.6	125.1
Premium gasoline	114.2	118.4	126.4	127.2	143.9
Lighting oil	68.3	68.3	73.8	73.8	78.9
Gas oil					
Transportation	51.5	55.5	58.5	58.5	78.9
Fishing fleet 2/	31.9	39.6	45.6	36.6	50.03
Butane (bottle of 12.5 kg)	740.0	840.0	1000.0	1000.0	1000.0
	(In U.S. dollars)				
Regular gasoline					
Mauritania	0.76	0.75	0.73	0.59	0.60
Algeria	0.26	0.27	0.30	0.31	0.28
Morocco	0.87	0.83	0.78	0.74	0.79
Senegal	0.83	0.81	0.71	0.66	...
Mediterranean ex-refinery 3/	0.12	0.20	0.19
Premium gasoline					
Mauritania	0.88	0.86	0.83	0.67	0.69
Algeria	0.30	0.31	0.33	0.35	0.31
Morocco	0.90	0.88	0.81	0.77	0.83
Senegal	0.91	0.89	0.78	0.74	...
Mediterranean ex-refinery 3/	0.13	0.21	0.20	0.13	0.16
Gas Oil					
Mauritania	0.40	0.40	0.39	0.31	0.38
Algeria	0.16	0.17	0.19	0.20	0.17
Morocco	0.53	0.50	0.52	0.46	0.51
Senegal	0.60	0.59	0.51	0.47	...
Mediterranean ex-refinery 3/	0.13	0.20	0.17	0.10	0.12

Source: Mauritanian authorities (MHE), Directorate of Energy.

1/ Unit prices "ex-dépôt Nouakchott".

2/ Unit Prices "dock Nouadhibou". From 1997, "ex-refinery price".

3/ Benchmark wholesale price.

Table 22. Mauritania: NAFTEC: Operating Revenues and Expenditures, 1995-99

(In millions of ouguiyas)

	1995	1996	1997	1998	1999
Total revenues	4,859	5,992	5,940	5545.6	6101
Sales	4,782	5,915	5,926	5545	6063
Other revenues	77	77	13	0.6	38
Expenses	4,600	5,360	5,485	5,169	5,917
Cost of petroleum 1/	4,166	5,055	4,948	4494	5458
Personnel	149	136	134	134	149
Financial expenses	106	50	180	258	76.8
Amortization and equipment	61	86	170	82.5	71.1
Other	118	33	52	200	162
Operating income before tax	259	632	455	598.4	269
Taxes	257	433	350	349.8	252
Net operating income after taxes	2	199	104	249	17

Source: NAFTEC, previously known as Mauritanian Company for Commercialization of Petroleum Products (SMCPP).

1/ Includes net reductions in stocks.

Table 23. Mauritania: Consumer Price Index for Nouakchott, 1995-99

(July 1985 = 100)

Weights (in percent)	Foodstuffs (52.0)	Clothing (14.6)	Lodging (25.3)	Other (8.1)	Overall Index (100)	Percentage Change
(Annual average)						
1995	206.7	183.4	213.3	143.4	199.9	6.5
1996	222.2	179.2	222.0	140.8	209.3	4.7
1997	231.6	195.4	230.0	141.9	218.8	4.5
1998	251.9	261.1	241.7	155.8	236.3	8.0
1999	261.0	210.6	257.1	178.0	245.9	4.1
(Monthly average)						
1998						
January	240.1	212.6	242.9	150.3	229.5	2.0
February	242.8	217.3	241.7	145.6	230.9	0.6
March	243.1	219.8	240.7	148.4	231.4	0.2
April	243.6	213.4	242.9	147.7	231.3	0.0
May	244.5	217.4	243.0	147.3	232.3	0.4
June	249.4	224.3	238.5	149.0	234.8	1.1
July	253.7	222.5	240.9	147.2	237.3	1.1
August	256.4	218.8	241.3	147.2	238.3	0.4
September	258.8	213.2	145.4	170.1	241.6	1.4
October	262.3	211.0	2440.6	172.2	242.2	0.2
November	263.3	211	240.6	172.2	242.6	0.2
December	264.2	215.3	240.0	173.2	243.5	0.4
1999						
January	261.9	204.3	249.4	178.9	243.6	0.0
February	258.8	204.8	249.1	179.0	242.0	-0.7
March	257.0	211.7	252.9	175.7	242.8	0.3
April	258.6	209.8	251.4	177.1	243.1	0.1
May	258.5	210.5	258.0	175.6	244.6	0.6
June	260.8	209.7	260.6	176.7	246.5	0.8
July	261.4	210.2	262.2	176.7	247.3	0.3
August	264.1	210.1	258.6	177.1	247.8	0.2
September	265.0	211.1	257.9	177.8	248.3	0.2
October	264.3	211.8	260.4	178.4	248.7	0.2
November	262.6	215.4	260.4	179.8	248.5	-0.1
December	259.2	217.8	264.0	183.6	248.2	-0.1

Source: Directorate of Statistics (ONS).

Table 24. Mauritania: Evolution of Minimum Wages and Salaries, 1995–99

(In ouguiyas)

	1995	1996	1997	1998	1999
Private sector (hourly wages)					
SMIG 1/	42.83	42.83	42.83	42.83	42.83
SMAG 2/	42.83	42.83	42.83	42.83	42.83
Public sector (civil servants' monthly salary)					
Category A1	19,717	20,119	20,521	20,932	21,350
Category A2	18,408	18,776	19,152	19,535	19,925
Category B	18,069	18,430	18,799	22,559	23,687
Category C	12,944	13,203	13,467	15,756	16,071
Category D	11,476	11,705	11,939	13,969	14,249
Category E (teachers)					
Assistant teachers	15,475	15,791	16,113	19,413	19,801
Teachers	19,704	20,106	20,516	24,718	25,212
Assistant professors	29,638	30,243	30,860	31,490	32,120

Source: Ministère des Finances, Direction du Budget et des Comptes (DBC).

1/ Guaranteed minimum industrial wage.

2/ Guaranteed minimum agricultural wage.

Table 25. Mauritania: Civil Service Size and Recruitment, 1995-99 1/

Ministry and Department	Civil Service at end-1995	Recruitment 1996	Departures 1996	Civil Service at end-1996	Recruitment 1997	Departures 1997	Civil Service at end-1997	Recruitment 1998	Departures 1998	Civil Service at end-1998	Recruitment 1999	Departures 1999	Civil Service at end-1999
Presidency	229	0	2	227	0	2	225	0	2	223	0	4	219
General Secretariat of the government	113	0	7	106	0	10	96	0	2	94	0	3	91
Ministry of Interior, Post, and Telecommunications	2,592	0	25	2,567	0	35	2,532	0	29	2,503	0	46	2,457
Ministry of Justice 3/	931	0	16	915	0	28	887	0	18	869	0	23	846
Ministry of Economic Affairs and Development 3/	150	0	2	148	0	4	144	0	0	144	0	3	141
Ministry of Finance	1,320	15	18	1,317	0	23	1,294	0	24	1,270	0	40	1,230
Ministry of Commerce, Artisanal Works, and Tourism 4/	159	0	1	158	0	3	155	0	0	155	0	1	154
Ministry of Fishing and Sea Economy	121	0	2	119	0	4	115	0	2	113	0	1	112
Ministry of Equipment and Transport	173	0	10	163	0	13	150	0	7	143	0	3	140
Ministry of Rural Development and Environment	747	0	8	739	0	12	727	0	15	712	0	23	689
Ministry of Water and Energy	72	0	3	69	0	7	62	0	0	62	0	1	61
Ministry of Culture and Islamic Affairs	106	0	2	104	0	7	97	0	4	93	0	5	88
Ministry of Education	9,970	807	80	10,697	952	95	11,554	939	118	12,375	924	145	13,154
Ministry of Health and Social Affairs	3,200	111	48	3,263	143	30	3,376	150	60	3,466	170	42	3,594
Ministry of Foreign Affairs	106	0	4	102	0	4	98	0	10	88	0	3	85
Ministry of Information	83	0	0	83	0	3	80	0	1	79	0	1	78
Ministry of Mines and Industry	69	0	0	69	0	2	67	0	1	66	0	1	65
Ministry of Civil Service, Labor, Youth, and Sports	420	0	5	415	0	9	406	0	16	390	0	6	384
State Audit	79	0	3	76	0	6	70	0	2	68	0	1	67
Secretariat for Women's Affairs	119	0	7	112	0	9	103	0	6	97	0	1	96
Secretariat for Maghreb Affairs	17	0	0	17	0	4	13	0	0	13	0	1	12
Secretariat for Literacy	186	0	1	185	0	3	182	0	1	181	0	3	178
Secrétariat d'Etat à l'Etat Civil	43	0	2	41	0	0	41	0	0	41	0	0	41
Foreign delegation of Mauritians	25	0	3	22	0	0	22	0	0	22	0	0	22
Total	21,030	933	249	21,714	1,095	313	22,496	1,089	318	23,267	1,094	357	24,004

Source: Mauritanian authorities.

1/ Number of civil servants at the end of each period are adjusted for changes in the number and responsibilities of each ministry.

2/ Following the dismantling of the National Committee in 1992, its employees were transferred to the Secretariat for Women's Affairs.

3/ Not including the redeployment of personnel from these Ministries to the Secretariat of Civil State and Mauritians abroad.

4/ Including the redeployment of personnel from the Ministry of Commerce to the Ministries of Finance and Interior.

Table 26. Mauritania: Public Investment Program and its Financing, 1995-99 1/

(In millions of ouguiyas)

	1995	1996	1997	1998	1999
Rural development	4,677	3,170	4,392	4,121	4,388
Industry 1/	1,098	1,640	1,019	1,714	2,820
SNIM	1,417	178	930	1,356	2,434
Infrastructure	5,606	4,447	5,767	5,148	4,204
Other	3,615	2,427	2,314	3,952	4,124
Total investment	16,413	11,862	14,422	16,291	17,970
Financing	16,413	11,862	14,423	16,290	17,967
Government	8,748	7,052	7,123	9,536	9,987
Domestic resources	2,143	2,160	2,939	3,739	2,946
Grants	2,238	1,161	774	1,703	1,930
Loans	4,368	3,732	3,410	4,094	5,111
Parastatals	4,546	2,934	3,996	3,817	3,621
Domestic resources	1,193	1,641	1,890	2,122	1,338
Grants	411	198	65	788	771
Loans	2,942	1,095	2,041	907	1,512
SNIM	1,418	178	930	1,356	2,434
Savings	0	0	0	0	0
Grants	217	0	0	0	2,335
Loans	1,201	178	930	1,356	99
SONADER	1,702	1,698	2,374	1,581	1,925
Domestic resources	168	48	91	140	147
Grants	515	202	391	398	671
Loans	1,019	1,448	1,892	1,043	1,107
Memorandum items:					
External financing	12,911	8,014	9,502	10,289	13,537
Grants	3,381	1,561	1,231	2,889	5,707
Loans	9,530	6,453	8,272	7,400	7,830

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Excluding SNIM.

Table 27. Mauritania: Treasury Operations, 1995-99 1/

	1995	1996	1997	1998	1999
	(In millions of ouguiyas)				
Revenue	33,210	44,720	44,832	51,131	56,015
Budgetary revenue	32,790	44,490	44,582	50,791	55,566
Special accounts	420	230	250	340	449
Adjustment for uncashed checks	0	0	0	0	0
Expenditure and net lending	30,183	31,630	33,515	40,956	44,461
Budgetary expenditure	27,432	29,280	31,971	37,630	40,483
<i>Of which</i>					
Interest due	4,480	4,931	4,923	6,615	7,170
Wages and salaries	6,968	7,445	8,000	9,107	9,644
Goods and services	6,930	7,341	8,229	9,823	11,627
Investment	2,830	3,094	4,179	4,622	4,363
Adjustment for unclassified expenditure	280	318	439	539	232
Special accounts	291	410	329	336	440
Net lending	2,460	1,940	1,215	2,990	3,538
<i>Of which</i>					
Restructuring	2,290	1,360	701	2,560	2,988
Surplus or deficit (-)	3,027	13,090	11,317	10,175	11,554
Financing	-3,030	-13,090	-11,317	-10,175	-11,554
External	-1,310	-2,960	-5,382	-9,458	-7,341
Grants	1,360	1,930	80	681	3,123
Loans (net)	-2,670	-4,890	-5,462	-10,139	-10,464
Drawings 2/	4,210	2,680	3,195	1,454	2,442
Amortization due	-6,880	-7,570	-8,657	-11,593	-12,906
Domestic (net)	-7,210	-15,810	-11,440	-8,140	-13,516
Banking system	-7,900	-8,570	-10,998	-11,167	-10,986
Other	690	-7,240	-442	3,027	-2,530
Exceptional financing	5,460	5,680	5,505	7,423	9,303
Change in external arrears	2,110	-710	2,870	7,423	8,128
Change in domestic arrears	-310	0	0	0	0
External debt relief and other exceptional assistance	2,070	6,380	2,635	0	1,175
Rescheduling	2,070	6,380	2,635	0	1,175
Interest	460	1,560	315	0	0
Principal	770	3,660	2,320	0	1,175
Arrears	840	1,170	0	0	0
Exceptional assistance	0	0	0	0	0
Memorandum items:					
Surplus or deficit (-), excluding restructuring operations	5,317	14,450	12,018	12,735	14,542
Surplus or deficit (-), classifying grants as revenue					
Including restructuring operations	4,387	15,020	11,397	10,856	14,677
Excluding restructuring operations	6,677	16,380	12,098	13,416	17,665
	(In percent of GDP)				
Revenue	24.0	29.2	26.9	27.1	27.9
Expenditure and net lending	21.8	20.7	20.1	21.7	22.2
Surplus or deficit (-)	2.2	8.5	6.8	5.4	5.8
Surplus or deficit (-), excluding restructuring operations	3.8	9.4	7.2	6.7	7.2
Surplus or deficit (-), classifying grants as revenue					
Including restructuring operations	3.2	9.8	6.8	5.7	7.3
Excluding restructuring operations	4.8	10.7	7.3	7.1	8.8

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Excluding foreign-financed government operations.

2/ Drawings on budgetary loans and World Bank structural adjustment loan (including cofinancing).

Table 28. Mauritania: Consolidated Government Financial Operations, 1995-99 1/

	1995	1996	1997	1998	1999
	(In billions of ouguiyas)				
Total revenue	33.2	44.7	44.8	51.1	56.0
Budgetary revenue	32.8	44.5	44.6	50.8	55.6
Special accounts	0.4	0.2	0.3	0.3	0.4
Expenditure and net lending 2/	34.4	36.7	37.9	47.1	51.7
Current expenditure	24.6	26.2	27.7	32.6	36.0
Wages and salaries	7.0	7.4	8.0	9.1	9.6
Goods and services	6.9	7.3	8.2	9.8	11.6
Transfers and subsidies	2.3	2.4	2.5	2.7	3.0
Military expenditure	3.6	3.7	3.7	3.9	4.1
Interest on public debt	4.5	4.9	4.9	6.6	7.2
Other	0.3	0.4	0.3	0.3	0.4
Capital expenditure and net lending	9.5	10.22	9.74	13.77	15.13
Fixed capital formation	7.0	8.3	8.5	10.8	11.6
Budgetary	2.8	3.2	4.2	4.6	4.4
Extrabudgetary	4.2	5.1	4.4	6.2	7.2
Restructuring and net lending	2.5	1.9	1.2	3.0	3.5
Restructuring operations	2.3	1.4	0.7	2.6	3.0
Other including net lending	0.2	0.6	0.5	0.4	0.5
Other expenditure	0.3	0.3	0.4	0.8	0.6
Overall surplus/deficit (-)	-1.2	8.0	7.0	4.0	4.3
Financing	1.2	-8.0	-7.0	-4.0	-4.3
Foreign (net)	2.9	2.1	-1.0	-3.3	-0.1
Grants	2.8	3.3	1.3	2.7	5.2
Budgetary	1.4	1.9	0.1	0.7	3.1
Extra-budgetary	1.4	1.4	1.2	2.0	2.1
Loans (net)	0.2	-1.1	-2.3	-6.0	-5.3
Drawings	7.0	6.4	6.3	5.6	7.6
Budgetary 3/	4.2	2.7	3.2	1.5	2.4
Projects	2.8	3.8	3.1	4.1	5.2
Amortization due	-6.9	-7.6	-8.7	-11.6	-12.9
Domestic (net)	-7.2	-15.8	-11.4	-8.1	-13.5
Banking system	-7.9	-15.8	-11.0	-11.2	-11.0
Other	0.7	0.0	-0.4	3.0	-2.5
Exceptional financing	5.5	5.7	5.5	7.4	9.3
Change in external arrears	2.1	-0.7	2.9	7.4	8.1
Principal	1.7	-0.7	2.4	...	6.0
Interest	0.4	-0.1	0.5	...	2.1
Change in domestic arrears	-0.3	0.0	0.0	0.0	0.0
External debt relief	2.1	6.4	2.6	0.0	1.2

Table 28. Mauritania: Consolidated Government Financial Operations, 1995-99 1/

	1995	1996	1997	1998	1999
	(In percent of GDP)				
Memorandum items:					
Revenue	24.0	32.3	29.3	30.7	29.7
Total expenditure and net lending	24.8	26.5	24.7	28.3	27.4
Overall surplus/deficit (-)	-0.8	5.8	4.6	2.4	2.3
Overall surplus/deficit (-), excluding restructuring operations	0.9	6.7	5.0	3.9	3.9
Overall surplus/deficit (-), classifying grants as revenue:					
Including restructuring operations	1.3	8.1	5.4	4.0	5.0
Excluding restructuring operations	2.8	9.1	5.9	5.6	6.6
Primary balance	2.4	9.3	7.8	6.4	6.1

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Including operations financed directly from abroad and not recorded in treasury accounts, and operations related to the restructuring of banks and public enterprises; excluding grants.

2/ On a commitment basis.

3/ Includes program loans.

Table 29. Mauritania: Structure of Budgetary Revenue, 1995-99 1/

(In billions of ouguiyas)

	1995	1996	1997	1998	1999
Tax revenue	23.6	26.3	26.0	29.5	31.6
Tax on income and profits	8.2	7.4	8.3	9.1	9.9
Tax on business profits	3.9	3.4	3.7	4.1	4.5
Tax on wages and salaries	3.9	3.7	4.1	4.6	4.9
General income tax	0.2	0.2	0.2	0.2	0.3
Other	0.2	0.1	0.2	0.2	0.2
Employers' payroll tax	0.0	0.0	0.0	0.0	0.0
Taxes on property	0.2	0.3	0.3	0.3	0.4
Taxes on goods and services	7.5	10.9	11.8	14.3	15.8
VAT	4.5	4.8	5.0	6.1	6.9
Turnover taxes	0.3	3.2	3.6	4.2	4.3
Tax on petroleum products	1.5	1.5	1.8	2.2	2.6
Other excises	1.0	1.2	1.1	1.5	1.6
Other	0.2	0.2	0.2	0.3	0.3
Taxes on international trade	7.5	7.4	5.4	5.6	5.4
Import taxes	4.7	5.6	5.4	5.6	5.4
Export tax on fish	2.7	1.8	0.0	0.0	0.0
Other taxes and duties	0.2	0.2	0.2	0.2	0.2
Nontax revenue	8.0	17.4	17.8	20.2	23.4
Fishing royalties and penalties	3.5	14.0	14.4	17.4	16.1
Revenue from public enterprises	0.5	0.4	0.6	0.3	5.0
Other	4.0	2.9	2.8	2.4	2.3
Revenue from capital	1.2	0.9	0.8	1.1	0.5
Total budgetary revenue	32.8	44.5	44.6	50.8	55.6
Special accounts	0.4	0.2	0.3	0.3	0.4
Total revenue	33.2	44.7	44.8	51.1	56.0

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Owing to rounding, totals may not add to sum of components.

Table 30. Mauritania: Structure of Budgetary Revenue, 1995-99 1/

(In percent of total)

	1995	1996	1997	1998	1999
Tax revenue	71.9	59.0	58.3	58.1	56.9
Tax on income and profits	24.9	16.7	18.6	17.9	17.7
Tax on business profits	11.8	7.6	8.4	8.1	8.1
Tax on wages and salaries	11.9	8.4	9.3	9.1	8.8
General income tax	0.7	0.4	0.5	0.5	0.5
Other	0.5	0.3	0.5	0.3	0.3
Employers' payroll tax	0.1	0.1	0.1	0.1	0.1
Taxes on property	0.7	0.6	0.7	0.7	0.7
Taxes on goods and services	22.9	24.6	26.4	28.2	28.4
VAT	13.7	10.8	11.3	12.1	12.5
Turnover taxes	0.9	7.1	8.0	8.3	7.8
Tax on petroleum products	4.7	3.3	4.1	4.4	4.6
Other excises	2.9	2.8	2.5	2.9	2.9
Other	0.7	0.5	0.5	0.5	0.6
Taxes on international trade	22.8	16.7	12.1	10.9	9.8
Import taxes	14.4	12.7	12.1	10.9	9.8
Export tax on fish	8.3	4.0	0.0	0.0	0.0
Other taxes and duties	0.5	0.4	0.3	0.3	0.3
Nontax revenue	24.3	39.1	39.8	39.7	42.1
Fishing royalties and penalties	10.5	31.6	32.2	34.3	29.0
Revenue from public enterprises	1.6	1.0	1.3	0.7	9.0
Other	12.2	6.5	6.4	4.8	4.1
Revenue from capital	3.8	1.9	1.9	2.1	1.0
Total budgetary revenue	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Owing to rounding, totals may not add to sum of components.

Table 31. Mauritania: Consolidated Government Revenue, 1995-99

	1995	1996	1997	1998	1999
	(In percent of GDP)				
Total revenue	23.2	29.0	26.9	27.1	27.9
Tax revenue	17.0	16.9	15.6	15.6	15.8
Tax on income and profits	5.9	4.8	5.0	4.8	4.9
Other direct taxes	0.2	0.2	0.2	0.2	0.2
Taxes on goods and services	5.4	7.1	7.1	7.6	7.9
Taxes on international trade	5.4	4.9	3.2	2.9	2.7
Other tax revenue	0.1	0.1	0.1	0.1	0.1
Nontax revenue	5.9	11.9	11.2	11.3	11.9
Fishing licenses and royalties	2.5	9.2	8.6	9.2	8.0
Other nontax revenue	3.4	2.7	2.5	2.0	3.9
Special accounts	0.3	0.1	0.2	0.2	0.2
	(In percent of total revenue)				
Tax revenue	73.2	58.4	57.9	57.8	56.5
Tax on income and profits	25.3	16.7	18.5	17.8	17.6
Other direct taxes	0.8	0.7	0.8	0.8	0.7
Taxes on goods and services	23.4	24.6	26.3	28.0	28.2
Taxes on international trade	23.2	16.7	12.0	10.9	9.7
Other tax revenue	0.5	0.4	0.3	0.3	0.3
Nontax revenue	25.5	41.1	41.5	41.6	42.7
Fishing licenses and royalties	10.7	31.6	32.0	34.0	28.8
Other nontax revenue	14.8	9.5	9.5	7.5	14.0
Special accounts	1.3	0.5	0.6	0.7	0.8
	(In percent of tax revenue)				
Tax on income and profits	34.6	28.6	31.9	30.8	31.2
Other direct taxes	1.1	1.2	1.4	1.3	1.3
Taxes on goods and services	31.9	42.1	45.4	48.5	49.9
Taxes on international trade	31.7	28.6	20.8	18.8	17.2
Other tax revenue	0.7	0.6	0.6	0.6	0.5

Source: Mauritanian authorities.

Table 32. Mauritania: Treasury Expenditure, 1995-99

	1995	1996	1997	1998	1999
	(In billions of ouguiyas)				
Budgetary expenditure	27.44	29.30	31.86	37.19	40.35
Operating expenditure	24.61	26.20	27.68	32.56	35.99
Wages and salaries	6.97	7.45	8.00	9.11	9.64
Goods and services	6.93	7.34	8.23	9.82	11.63
Subsidies and transfers	2.30	2.40	2.54	2.74	3.02
Interest on public debt 1/	4.48	4.93	4.92	6.61	7.17
Military expenditures	3.64	3.68	3.66	3.95	4.09
Investment expenditure 2/	2.83	3.09	4.18	4.62	4.36
Special accounts	0.29	0.41	0.33	0.34	0.44
Net lending 3/	0.10	0.15	0.25	0.43	0.30
Total expenditure and net lending	27.83	29.86	32.44	37.95	41.09
	(In percent of total expenditure and net lending) 4/				
Budgetary expenditure	98.6	98.1	98.2	98.0	98.2
Operating expenditure	88.4	87.8	85.3	85.8	87.6
Wages and salaries	25.0	24.9	24.7	24.0	23.5
Goods and services	24.9	24.6	25.4	25.9	28.3
Subsidies and transfers	8.3	8.0	7.8	7.2	7.3
Interest on public debt	16.1	16.5	15.2	17.4	17.4
Military expenditures	13.1	12.3	11.3	10.4	9.9
Investment expenditure	10.2	10.4	12.9	12.2	10.6
Special accounts	1.0	1.4	1.0	0.9	1.1
Net lending	0.4	0.5	0.8	1.1	0.7
Total expenditure and net lending	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Interest due.

2/ Excluding foreign-financed investment expenditure.

3/ Excluding extrabudgetary outlays related to restructuring operations.

4/ Owing to rounding, totals may not add up to sum of components.

Table 33. Mauritania: Consolidated Government Expenditures, 1995-99

	1995	1996	1997	1998	1999
	(In percent of GDP)				
Total expenditures	24.8	24.0	22.7	24.9	25.8
Current expenditures	17.8	17.1	16.6	17.2	17.9
Wages and salaries	5.0	4.9	4.8	4.8	4.8
Goods and services	5.0	4.8	4.9	5.2	5.8
Interest on public debt 1/	3.2	3.2	3.0	3.5	3.6
Current transfers	1.7	1.6	1.5	1.4	1.5
Other 2/	2.8	2.7	2.4	2.3	2.3
Capital expenditure and net lending	6.8	6.7	5.9	7.3	7.5
Fixed capital formation	5.1	5.4	5.1	5.7	5.8
Restructuring and net lending	1.8	1.3	0.7	1.6	1.8
Other 3/	0.2	0.2	0.3	0.4	0.3
	(In percent of total expenditures)				
Current expenditures	71.6	71.3	73.1	69.1	69.6
Wages and salaries	20.3	20.3	21.1	19.3	18.7
Goods and services	20.2	20.0	21.7	20.8	22.5
Interest on public debt 1/	13.0	13.4	13.0	14.0	13.9
Current transfers	6.7	6.5	6.7	5.8	5.8
Other 2/	11.4	11.1	10.5	9.1	8.8
Capital expenditure and net lending	27.6	27.8	25.7	29.2	29.3
Fixed capital formation	20.4	22.5	22.5	22.9	22.4
Restructuring and net lending	7.2	5.3	3.2	6.3	6.8
Other 3/	0.8	0.9	1.2	1.7	1.1
	(In percent of current expenditures)				
Wages and salaries	28.3	28.4	28.9	28.0	26.8
Goods and services	28.2	28.0	29.7	30.2	32.3
Interest on public debt	18.2	18.8	17.8	20.3	19.9
Current transfers	9.3	9.2	9.2	8.4	8.4
Other 2/	16.0	15.6	14.4	13.2	12.6

Source: Mauritanian authorities.

1/ Interest expenditures on external debt are recorded on a commitment basis.

2/ Includes special accounts and military expenditures.

3/ Includes unclassified expenditures and expenditures that had been disbursed using emergency procedures, which by-pass regular budget controls.

Table 34. Mauritania: Subsidies and Transfers, 1995-99

(In millions of ouguiyas)

	1995	1996	1997	1998	1999
Government agencies and public enterprises	1,390	1,585	1,689	2,102	2,634
Scholarships	383	382	366	375	379
Transfers to local authorities	80	80	82	82	86
Transfers to communes	9	9	9	9	9
Transfers to nonprofit organizations	7	7	7	10	20
Transfers to international organizations	227	180	191	230	270
Other	204	157	197	212	241
Total	2,300	2,400	2,541	3,020	3,639

Source: Ministry of Finance, Directorate of Budget.

Table 35. Mauritania: Deposits Money Banks, as of end-1999

Name of Bank 1/	Shareholders		Subscribed Capital (UM Millions)	Number of Branches
Banque Al Barka Mauritanienne Islamique (BAMIS) (1985)	Group El Baraka	18.5 percent	2,000	2
	Private Mauritians	81.5 percent		
Banque de l'Habitat de Mauritanie (1997)	Private Mauritians	27.5 percent	2,000	0
	Government agencies	30 percent		
	Other banks	42.5 percent		
Banque Mauritanienne pour le Commerce International (BMCI) (1974)	Private Mauritians	100 percent	2,000	7
Banque Nationale de Mauritanie (1989)	Private Mauritians	100 percent	1,500	7
Chinguitty Bank (1972)	Mauritanian Government	50 percent	2,000	2
	Foreign Bank of Libya	50 percent		
Générale de Banque de Mauritanie (1995)	Private Mauritians	65 percent	1,500	2
	Belgolaise	30 percent		
	SFI	5 percent		
Banque du Commerce et de l'industrie (1999)	Private Mauritians	68%	500	2
	Private Foreigners	32%		

Source: Central Bank of Mauritania

1/ The date between bracket corresponds to Banks' year of establishment.

Table 36. Mauritania: Monetary Survey, 1995-99 1/

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Net foreign assets	-24,616	-11,153	-2,353	411	7,165
Central bank	-18,926	-9,952	-2,067	-1,473	5,259
Commercial banks	-5,690	-1,201	-286	1,884	1,906
Net domestic assets	50,635	35,856	29,033	27,375	21,218
Domestic credit	32,877	21,077	12,992	4,374	557
Claims on the government (net)	1,351	-14,421	-25,419	-36,573	-47,559
Central bank	3,767	-13,735	-25,663	-34,288	-38,600
Commercial banks	-2,416	-686	244	-2,285	-8,959
Claims on the economy	31,526	35,498	38,411	40,947	48,116
Other items (net)	17,758	14,779	16,041	23,001	20,661
Valuation change	15,658	15,801	18,256	26,212	25,548
Other	2,100	-1,022	-2,215	-3,211	-4,887
Money and quasi-money	26,019	24,703	26,680	27,786	28,383
Money	18,202	16,227	17,579	18,504	19,675
Currency outside banks and treasury	7,383	5,093	5,854	5,801	5,963
Demand deposits	10,819	11,134	11,725	12,703	13,712
Quasi-money	7,817	8,476	9,101	9,282	8,708

Source: Mauritanian authorities.

1/ Including, through 1994, the accounts of the development bank (UBD) which was liquidated in 1994.

Table 37. Mauritania: Assets and Liabilities of the Central Bank, 1995-99

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Assets	57,554	65,962	79,457	87,376	95,048
Foreign assets	12,425	21,030	34,425	42,546	51,335
Gold	603	598	553	671	744
Foreign exchange	11,709	19,915	33,737	41,740	50,463
SDRs	8	412	30	30	23
Other	105	105	105	105	105
Claims on the government,	17,109	17,109	17,102	17,012	16,912
<i>Of which:</i>					
Treasury bonds (BNM)	6,404	6,404	6,404	6,404	6,404
Treasury bonds (UBD)	6,143	6,143	6,143	6,143	6,143
Claims on commercial banks	1,872	2,334	2,793	2,789	2,232
Other claims	804	864	1,132	1,112	1,174
Other assets	25,344	24,625	24,005	23,917	23,395
Liabilities	57,554	65,962	79,457	87,376	95,048
Reserve money	20,724	10,462	9,089	8,406	8,788
Currency outside banks and treasury	7,383	5,093	5,854	5,801	5,963
(Memo: total currency in circulation)	8,439	6,835	7,301	7,054	7,118
Bankers' deposits	13,196	5,250	3,139	2,369	2,810
Deposits of public enterprises	145	119	96	236	15
Foreign liabilities	31,351	30,982	36,492	44,019	46,076
Short term	14,649	15,543	19,232	23,096	23,968
<i>Of which:</i>					
Pending transfers	675	0	0	0	0
Use of Fund credit	13,683	15,282	19,142	22,695	23,749
Long term	16,702	15,439	17,260	20,923	22,108
Government deposits	13,342	30,844	42,765	51,300	55,512
<i>Of which:</i>					
Counterpart funds	9,067	11,029	12,844	12,151	13,819
Capital account	4,415	4,059	4,821	5,161	5,594
Other liabilities	-12,278	-10,385	-13,710	-21,510	-20,922
<i>Of which:</i>					
Valuation change	-14,718	-14,822	-17,121	-24,745	-24,295
Memorandum items:					
Net foreign assets	-18,926	-9,952	-2,067	-1,473	5,259
Net credit to the government	3,767	-13,735	-25,663	-34,288	-38,600
Other items (net)	21,883	28,035	32,548	40,686	38,145

Source: Central Bank of Mauritania.

Table 38. Mauritania: Assets and Liabilities of the Commercial Banks, 1994-99

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Assets	53,168	51,791	56,239	54,354	61,671
Reserves 1/	12,486	5,355	3,083	2,390	2,984
<i>Of which:</i>					
With the central bank	11,527	3,711	1,740	1,331	2,124
Foreign assets	3,556	3,853	4,165	4,962	4,964
<i>Of which:</i>					
With banks	3,282	3,824	3,852	4,813	4,799
Claims on the government	-1,918	252	1,424	-593	-967
Claims on the economy	30,722	34,634	37,279	39,835	46,942
<i>Of which:</i>					
Short-term credit	27,519	30,577	32,470	32,091	36,705
Other assets	8,322	7,697	7,694	7,760	7,748
Liabilities	53,168	51,791	53,645	54,354	61,671
Demand deposits	10,674	11,015	11,629	12,467	13,697
Time deposits	7,817	8,476	9,101	9,282	8,708
Foreign liabilities	9,246	5,054	4,451	3,078	3,058
<i>Of which:</i>					
To banks	8,467	4,220	3,593	2,746	2,685
Government deposits	498	938	1,180	1,692	7,992
Credit from the central bank	7	7	7	7	7
Capital accounts	20,709	22,359	23,260	24,203	25,169
Other liabilities	4,217	3,942	4,017	3,625	3,040
<i>Of which:</i>					
Valuation change	-940	-979	-1,135	-1,467	-1,253
Memorandum items:					
Net foreign assets	-5,690	-1,201	-286	1,884	1,906
Net credit to the government	-2,416	-686	244	-2,285	-8,959
Other items (net)	-4,125	-13,256	-13,913	-17,685	-17,484

Source: Central Bank of Mauritania.

1/ Including cash held by the commercial banks.

Table 39. Mauritania: Claims of the Banking System on the Government, 1995-99

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Net claims on the government	1,351	-14,421	-25,419	-36,573	-47,559
Central bank's claims (net)	3,767	-13,735	-25,663	-34,288	-38,600
Claims	17,109	17,109	17,102	17,012	16,912
Advances to the treasury	0	0	0	0	0
Claims on public enterprises	926	926	926	926	926
Other claims on the government	16,281	16,281	16,281	16,281	16,281
Minus: cash at the treasury	-98	-98	-105	-195	-295
Liabilities	13,342	30,844	42,765	51,300	55,512
Deposits of central administration	13,513	30,977	42,861	51,590	55,551
Minus: private deposits (post office)	-171	-133	-96	-290	-39
Commercial banks' claims (net)	-2,416	-686	244	-2,285	-8,959
Claims	-1,918	252	1,424	-593	-967
Claims on central administration	782	2,742	4,302	4,202	4,637
Minus: treasury (customs bills)	-2,700	-2,490	-2,878	-4,795	-5,604
Liabilities	498	938	1,180	1,692	7,992
Deposits, treasury	492	932	1,174	1,686	7,986
Other	6	6	6	6	6

Source: Mauritanian authorities.

Table 40. Mauritania: Foreign Assets and Liabilities of the Banking System, 1995-99

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Banking system (net)	-24,616	-11,153	-2,353	411	7,165
Assets	15,981	24,883	38,590	47,508	56,299
Liabilities	-40,597	-36,036	-40,943	-47,097	-49,134
Central bank (net)	-18,926	-9,952	-2,067	-1,473	5,259
Assets	12,425	21,030	34,425	42,546	51,335
Gold	603	598	553	671	744
Foreign exchange	11,709	19,915	33,737	41,740	50,463
SDRs	8	412	30	30	23
Other	105	105	105	105	105
Liabilities 1/	-31,351	-30,982	-36,492	-44,019	-46,076
Fund credit	-13,683	-15,282	-19,142	-22,695	-23,749
Banks and correspondents	-11,419	-11,466	-13,212	-15,934	-17,067
<i>Of which:</i>					
Pending transfers	-675	0	0	0	0
Arab Monetary Fund	-5,958	-3,973	-4,048	-4,989	-5,041
Other	-291	-261	-90	-401	-219
Commercial banks (net)	-5,690	-1,201	-286	1,884	1,906
Assets	3,556	3,853	4,165	4,962	4,964
Liabilities	-9,246	-5,054	-4,451	-3,078	-3,058
Banks and correspondents	-8,467	-4,220	-3,593	-2,746	-2,685
Other	-779	-834	-858	-332	-373
Ouguiyas/SDR (end-period)	204	205	227	290	309

Source: Central Bank of Mauritania.

1/ The stock of outstanding liabilities has been adjusted to reflect Mauritania's position vis-à-vis the Arab Monetary Fund to ensure consistency with the balance of payments.

Table 41. Mauritania: Foreign Assets and Liabilities of the Banking System, 1995-99

(In millions of SDRs; end of period)

	1995	1996	1997	1998	1999
Banking system (net)	-120.8	-54.4	-10.3	1.4	23.2
Assets	78.4	121.5	169.9	164.0	182.3
Liabilities	-199.2	-175.9	-180.2	-162.6	-159.1
Central bank (net)	-92.9	-48.6	-9.2	-5.1	17.0
Assets	60.9	102.7	151.5	146.8	166.2
Gold	3.0	2.9	2.4	2.3	2.4
Foreign exchange	57.4	97.2	148.5	144.1	163.4
SDRs	0.0	1.0	0.3	0.0	0.1
Other	0.5	1.5	0.3	0.5	0.3
Liabilities 1/	-153.8	-151.3	-160.7	-151.9	-149.2
Fund credit	-67.1	-74.6	-83.4	-78.4	-78.5
Banks and correspondents	-56.0	-56.0	-58.2	-55.0	-55.3
<i>Of which:</i>					
Pending transfers	-3.3	0.0	0.0	0.0	0.0
Other	-1.5	-1.3	-1.3	-1.3	0.9
Arab Monetary Fund	-29.2	-19.4	-17.8	-17.2	-16.3
Commercial banks (net)	-27.9	-5.9	-1.3	6.5	6.2
Assets	17.4	18.8	18.3	17.1	16.1
Liabilities	-45.4	-24.7	-19.6	-10.6	-9.9
Banks and correspondents	-41.5	-20.6	-15.8	-9.5	-8.7
Other	-3.8	-4.1	-3.8	-1.1	-1.2
Memorandum items:					
Gross official reserves 2/	1.7	2.8	4.7	4.4	5.8
Exchange rate Ouguiyas/SDR (eop)	203.8	204.8	227.2	289.7	308.8

Source: Central Bank of Mauritania.

1/ The stock of outstanding liabilities has been adjusted to reflect Mauritania's position vis-à-vis the Arab Monetary Fund to ensure consistency with the balance of payments.

2/ In months of imports of goods and nonfactor services.

Table 42. Mauritania: Selected Interest Rates Lending and Deposits, 1997-99

(In percent per year)

	1997 (end-December)	1998 (end-September)	1999 (end-December)
Discount rate of the central bank	15	15	18
Maximum rate charged by commercial banks on credits extended to customers	22	22	28
Rate applied to demand deposits of Mauritanians residing overseas 1/	8	8	8
Minimum rate on savings	9	10	10

Source: Central Bank of Mauritania.

1/ Demand deposits of residents are not remunerated.

Table 43. Mauritania: Distribution of Bank Credit According to Maturity and Economic Sectors, 1995-99 1/

(In millions of ouguiyas; end of period)

	1995	1996	1997	1998	1999
Short term	28,258	30,214	31,934	32,052	36,635
Agriculture and livestock	340	394	135	341	153
Fishing	10,594	9,391	8,546	8,533	9,677
Mining	258	1	4	9	4
Manufacturing	393	646	1,019	1,284	1,603
Construction	857	597	444	676	1,341
Transport	200	168	276	257	421
Services	950	1,606	1,786	1,695	1,434
Trade	9,694	10,926	12,518	12,750	14,854
Other	4,971	6,487	7,206	6,507	7,148
Medium term	2,193	1,163	860	1,750	3,380
Agriculture and livestock	33	0	0	0	0
Fishing	494	372	159	627	1,163
Mining	0	0	0	0	8
Manufacturing	348	309	57	745	1,014
Construction	0	0	0	0	0
Transport	87	4	116	0	74
Services	385	19	15	10	481
Trade	0	0	238	94	123
Other	846	460	275	274	517
Total	30,450	31,377	32,794	33,802	40,015

Source: Central Bank of Mauritania.

Table 44. Mauritania: Balance of Payments, 1995-99

	1995	1996	1997	1998	1999
	(In millions of SDRs)				
Trade balance	55	50	38	1	21
Exports	316	327	297	265	244
<i>Of which:</i>	130	136	154	160	130
Iron ore	185	191	143	104	113
Fish	-261	-278	-258	-264	-223
Imports, f.o.b	-261	-278	-258	-264	-223
Services (net)	-163	-182	-153	-133	-120
Nonfactor services	-128	-144	-115	-104	-95
Factor services	-35	-38	-38	-29	-24
<i>Of which:</i>					
Interest payments due	-33	-35	-37	-30	-27
Private unrequited transfers (net)	20	27	39	41	34
Current account (excluding official transfers)	-88	-106	-75	-91	-65
Official transfers	50	93	88	83	95
Adjustment grants	9	14	0	3	8
Other (net)	41	79	87	80	87
Current account (including official transfers)	-38	-13	12	-8	30
Capital account	34	29	-4	-11	-44
Direct investment	5	0	-2	0	0
Official medium- and long-term loans	2	-11	-2	-35	-28
Disbursements	55	46	63	31	35
Project loans	36	32	46	26	27
Program lending	19	14	17	5	8
Principal due	-33	-38	-63	-66	-63
Other capital and errors and omissions	28	40	0	25	-16
Overall balance	-3	16	8	-19	-14
Financing	3	-16	-8	19	14
Net foreign assets (excluding arrears)	-31	-40	-44	-14	-17
Central bank	-27	-39	-44	-6	-18
Assets	-30	-39	-41	-2	-15
Liabilities	3	1	-3	-4	-2
Use of Fund resources (net)	8	8	9	-5	1
Other	-5	-7	-11	1	-3
Commercial banks	-4	-1	0	-8	0
Exceptional financing	34	24	36	33	31
Accruals (+)/ reductions (-) of arrears	-11	-45	12	26	22
Debt rescheduling and cancellation	45	69	24	7	8
Current maturities	17	31	24	7	8
Arrears	28	38	0	0	0
	(In percent of GDP; unless otherwise specified)				
Current account deficit					
Including official transfers	-5	-2	2	-1	4
Excluding official transfers	-12	-14	-9	-12	-9
Overall balance	0	2	1	-3	-2
Gross official reserves					
In months of imports	2	3	5	4	6
In millions of SDRs	60	102	151	147	166
Debt service ratio 1/					
Before debt relief	27	32	37	35	34
After debt relief (excluding arrear reductions)	22	23	30	24	22

Sources: Mauritanian authorities; and Fund staff estimates and projections.

1/ In percent of exports of goods and services.

Table 45. Mauritania: Exports, 1995-99
(In millions of SDRs; unless where otherwise specified)

	1995	1996	1997	1998	1999
Total exports, f.o.b.	315.7	327.1	296.5	265.2	243.6
Iron ore					
Value	129.7	136.5	153.7	160.0	129.6
Volume (millions of metric tons)	11.5	11.2	11.7	11.4	11.0
Change in percent	11.7	-2.6	4.5	-2.6	-3.5
Unit value (SDR/metric ton)	11.3	12.8	13.6	14.2	11.7
Change in percent	2.0	13.9	5.5	5.0	-17.5
Fish					
Value	184.5	190.7	142.8	103.6	113.2
Pelagic 1/	56.5	75.6	41.7	38.3	41.7
Demersal fish	8.8	13.6	9.7	6.5	5.8
Cephalopod	105.9	96.3	85.0	53.4	57.2
Other	13.3	5.2	6.4	5.4	8.5
Volume (thousands of metric tons)	298.0	366.3	203.7	183.3	208.2
Pelagic 1/	250.7	321.1	166.8	151.8	170.5
Demersal fish	8.4	13.1	9.6	7.2	5.9
Cephalopod	33.3	29.2	23.5	19.3	26.2
Other	5.6	3.0	4.9	5.6	5.6
Unit value (SDR/metric ton)					
Pelagic 1/	225.3	235.4	250.0	252.5	244.9
Demersal fish	1046.7	1039.7	1002.0	903.7	995.6
Cephalopod	3185.2	3300.0	3617.9	2760.0	2183.0
Other	2373.1	1723.5	1716.4	2090.3	1568.9
Other	1.4	0.0	0.0	1.6	0.8

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Including fish meal.

Table 46. Mauritania: Imports, 1995-99

(In millions of SDRs)

	1995	1996	1997	1998	1999
Total imports f.o.b. (customs data)	260.7	277.5	258.3	263.8	222.9
Total, excluding SNIM	200.4	215.2	197.8	189.7	154.2
Airplanes	0.0	15.6	0.0	0.0	0.0
Public investment and aid 1/	57.9	38.2	29.9	31.4	15.1
Private sector	142.5	161.5	167.8	158.2	139.1
Equipment and machinery	21.6	20.5	19.4	22.5	11.9
Other	120.9	140.9	148.5	135.7	127.2
SNIM	60.2	62.3	60.5	74.2	68.7
Memorandum items (customs data)					
Petroleum products	34.0	50.4	49.8	36.5	43.4

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Includes cereals and other food aid.

Table 47. Mauritania: Foreign Trade Indices, 1995–99

(Annual percentage changes)

	1995	1996	1997	1998	1999
Export value (SDR)	77.6	3.6	-9.4	-10.6	-8.1
Export volume	8.9	1.8	-15.5	-5.6	5.6
Export price (SDR)	63.0	1.8	7.3	-5.3	-13.0
Import value (SDR) 1/	22.8	6.5	-6.9	2.1	-15.5
Import volume 1/ 2/	17.4	2.2	-4.1	5.7	-10.2
Import price (SDR) 1/	4.7	4.2	-2.9	-3.3	-2.6
Terms of trade (SDR)	55.8	-2.2	10.6	-2.0	-10.7
Export price (UM)	81.4	3.1	12.6	16.2	-2.8
Import price (UM)	16.5	5.4	1.8	18.6	8.8

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Indices for 1995 and 1996 are calculated using reestimated figures for 1994, which are based on customs data (c.i.f.).

2/ The increase in import volume by the private sector (i.e., imports excluding aid, public investment program, airplanes, and SNIM) is estimated at 5.7 percent in 1995 and 12.9 percent in 1996.

Table 48. Mauritania: Direction of Exports, 1995-99 1/

(In millions of SDRs)

	1995	1996	1997	1998	1999
Total exports 2/	371.8	383.1	380.4	372.0	404.8
Industrial countries	329.8	334.1	322.7	301.9	324.2
Belgium-Luxembourg	19.7	24.1	28.3	26.9	25.7
France	48.3	42.6	55.7	62.8	64.5
Germany	14.4	14.1	17.0	16.1	15.6
Italy	71.0	60.5	67.1	58.5	63.7
Japan	106.3	118.5	93.6	67.3	73.7
Spain	42.6	39.3	33.4	39.2	36.8
United Kingdom	13.8	13.7	17.7	9.4	22.4
United States	4.4	4.4	0.2	0.3	0.5
Others	7.1	14.5	11.0	21.4	21.4
Developing countries	39.7	46.1	54.4	66.3	76.3
Benin	3.4	4.1	4.8	5.6	5.8
Cameroon	10.0	4.8	3.6	3.7	3.6
Congo, Rep. Of	2.6	3.0	3.5	3.7	3.5
Côte d'Ivoire	10.8	12.6	9.9	8.6	9.1
Liberia	4.0	4.9	5.7	6.6	6.9
Togo	3.6	4.4	5.2	6.0	6.3
Others	5.4	12.2	21.7	32.2	41.1
Other countries	2.3	2.8	3.3	3.8	4.2

Source: International Monetary Fund, Direction of Trade Statistics.

1/ Data (c.i.f.) based on partner country information.

2/ Includes unspecified areas.

Table 49. Mauritania: Direction of Imports, 1995-99 1/

(In millions of SDRs)

	1995	1996	1997	1998	1999
Total imports 2/	429.6	434.8	437.3	429.6	421.0
Industrial countries	297.0	296.5	285.4	289.1	274.1
Belgium-Luxembourg	35.3	27.3	28.0	38.4	39.0
France	100.0	136.5	115.8	114.8	103.6
Germany	20.9	21.3	30.6	32.0	28.4
Italy	9.2	16.8	11.7	12.3	12.8
Japan	21.0	10.6	21.4	14.2	16.6
Netherlands	21.6	15.8	11.0	13.6	8.2
Spain	33.9	31.3	34.1	29.5	30.5
United Kingdom	6.9	16.8	11.3	10.3	6.4
United States	31.1	11.7	14.5	15.7	20.8
Others	17.0	8.4	7.1	8.1	7.8
Developing countries	111.5	112.4	121.9	105.9	110.6
Algeria	13.2	15.3	18.4	20.1	19.8
Brazil	2.3	3.2	2.1	5.1	5.3
China, PR	23.3	10.0	9.1	7.7	9.0
Côte d'Ivoire	2.8	3.9	3.9	3.5	3.6
Hong Kong	10.9	10.4	9.9	8.4	7.6
Indonesia	7.3	12.4	9.0	8.5	8.3
Korea	0.0	0.0	0.0	1.3	1.3
Senegal	9.4	11.7	11.4	16.2	16.9
Thailand	10.8	22.4	22.0	3.1	3.3
Others	31.4	23.1	36.1	32.0	35.4
Other countries	21.1	25.8	29.9	34.6	36.3

Source: International Monetary Fund, Direction of Trade Statistics.

1/ Data based on partner country information.

2/ Includes unspecified areas.

Table 50. Mauritania: Services, 1995-99

(In millions of SDRs)

	1995	1996	1997	1998	1999
Total services (net)	-162.7	-182.4	-152.6	-133.1	-119.5
Nonfactor services (net)	-128.0	-144.1	-115.1	-103.8	-95.2
Receipts	30.4	21.6	16.1	28.8	26.7
Transport	1.1	0.9	0.5	0.4	0.7
Travel	3.7	3.0	1.4	3.0	6.6
Fishing royalties	14.8	13.1	6.8	17.6	9.1
Government	8.2	2.6	5.0	2.9	3.5
Other services	2.6	2.1	2.4	4.9	6.7
Payments	-158.4	-165.5	-131.2	-132.6	-121.9
Freight and insurance	-22.6	-24.0	-22.5	-22.9	-19.4
Travel	-9.6	-9.4	-14.6	-13.0	-11.5
Transport	-56.1	-67.1	-41.4	-33.7	-38.7
Fishing vessel leasing	-46.4	-54.4	-34.4	-29.4	-34.4
Other	-9.7	-12.7	-7.0	-4.3	-4.3
Government	-14.7	-11.6	-15.7	-17.8	-19.2
Other payments	-55.4	-53.4	-37.1	-45.1	-33.2
Related to the fishing sector	-17.7	-12.5	-4.7	-2.1	-3.5
Related to projects	-7.3	-6.0	-18.2	-22.4	-15.4
Other	-30.4	-34.9	-14.3	-20.6	-14.3
Factor services (net)	-34.8	-38.3	-37.5	-29.3	-24.4
Receipts	1.4	1.1	0.8	1.7	3.9
Payments due	-36.1	-39.4	-38.3	-31.0	-28.2
Of which:					
Direct investment income	-3.0	-2.7	-1.1	-0.9	-1.4
Interest on medium- and long-term debt	-33.1	-34.3	-36.7	-30.1	-26.7
Of which:					
IMF	-0.6	-0.7	-0.8	-0.7	-0.5

Sources: Mauritanian authorities; and Fund staff estimates.

Table 51. Mauritania: Private and Public Transfers, 1995-99

(In millions of SDRs)

	1995	1996	1997	1998	1999
Total transfers (net) 1/	67.7	118.0	126.6	123.5	129.1
Private transfers (net)	19.9	27.2	38.9	41.0	33.7
Receipts 2/	27.9	36.0	46.8	43.9	36.3
Payments	-8.0	-8.8	-7.9	-2.9	-2.6
Public transfers (net)	47.8	90.8	87.7	82.5	95.4
Receipts	49.8	92.0	89.7	83.3	96.4
Program-related	9.1	14.2	0.4	2.9	8.4
EU Fishing License Fees	0.0	48.2	44.8	43.4	41.8
Public investment-related	19.9	7.1	7.7	16.8	23.5
Food aid, c.i.f.	9.9	9.0	23.0	16.0	18.9
Red Crescent aid, c.i.f.	0.9	2.5	2.6	0.0	0.0
Other grants	10.0	11.0	11.2	4.2	3.8
Payments	-2.0	-1.2	-2.0	-0.8	-1.0

Sources: Mauritanian authorities; and Fund staff estimates.

1/ From 1996 onwards, the total transfers figure differs from the balance of payments table as program grants in the latter table are included in the exceptional financing.

2/ Mostly transfers from Mauritanian workers abroad.

Table 52. Mauritania: External Debt Outstanding and Disbursed and Debt Service, 1995-99

	1995	1996	1997	1998	1999
	(In millions of SDRs)				
Total debt service due (including Fund)	91.9	98.4	106.2	101.1	95.1
Principal due (excluding Fund repurchases)	53.3	57.5	64.5	66.2	63.1
Interest due (excluding Fund)	32.4	33.6	35.9	29.4	26.5
Fund repurchases/loan repayments	5.9	6.8	5.4	5.1	5.1
Fund charges and interest	0.3	0.5	0.4	0.4	0.4
Disbursements of medium- and long-term loan	69.4	60.5	77.1	31.1	41.2
Project loans	36.1	32.4	46.0	25.8	27.0
Program loans	19.0	13.8	16.8	5.3	8.1
Fund purchases/loans	14.3	14.3	14.3	0.0	6.1
Debt outstanding at end of year	1581.9	1677.0	1814.9	1704.4	1527.7
Medium- and long-term loans	1455.5	1534.2	1573.1	1517.6	1450.1
Fund credit and loans outstanding	67.1	74.6	83.4	78.4	77.6
Short-term credit 1/	59.3	68.2	158.4	108.4	0.0
	(In percent of exports of goods and services)				
Total debt service (before relief)	26.6	28.2	34.0	34.4	35.2
Interest and charges	9.4	9.8	11.6	10.1	10.0
<i>Of which</i>					
Fund charges	0.1	0.1	0.1	0.1	0.1
Principal and repurchases	17.1	18.4	22.4	24.2	25.2
<i>Of which</i>					
Fund repurchases	1.7	1.9	1.7	1.7	1.9
Total debt service (after debt relief)	22.2	21.2	25.7	23.7	21.7
Debt outstanding	457.3	481.1	581.6	516.1	536.5

Sources: Mauritanian authorities; World Bank Debtor Reporting System, and Fund staff estimates.

1/ Including overdue external liabilities of the banking system.

Table 53. Mauritania: Arrears on External Public Debt, 1996–99

(In millions of SDRs)

	As of December 31, 1996			As of December 31, 1997			As of December 31, 1998			As of December 31, 1999		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Paris Club creditors	0.0	0.0	0.0	0.0	0.0	0.0	4.2	1.7	5.9	13.5	7.7	20.2
Pre-cut off date and not previously rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.3	1.7	3.2	0.7	3.9
State	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.3	1.7	3.2	0.7	3.9
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-cut off date and previously rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	2.8	1.4	4.2	10.3	7.0	17.3
State	0.0	0.0	0.0	0.0	0.0	0.0	2.3	1.1	3.4	8.5	5.8	14.3
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.3	0.8	1.8	1.2	3.0
Post-cut off date debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Paris Club creditors												
Other bilateral	5.9	20.4	26.3	17.4	25.6	43.0	126.8	47.8	174.6	137.7	50.3	189.0
State	5.9	0.2	6.1	17.4	2.5	19.9	73.7	12.9	86.6	84.6	15.4	100.0
Public enterprises	0.0	20.2	20.2	0.0	23.1	23.1	53.1	35.1	88.0	53.1	34.9	88.0
Multilateral	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	5.9	20.4	26.3	17.4	25.6	43.0	131.0	49.5	180.5	151.2	58.0	209.2
State	5.9	0.2	6.1	17.4	2.5	19.9	77.4	14.3	91.7	96.3	21.9	118.2
Public enterprises	0.0	20.2	20.2	0.0	23.1	23.1	53.6	35.4	88.8	54.9	36.1	91.0

Source: Mauritanian authorities.

Table 54. Mauritania: Medium- and Long-Term Debt by Creditor, 1995-99 1/

(In millions of SDRs; end of period)

	1995	1996	1997	1998	1999
Total external debt	1535.7	1497.6	1656.6	1517.6	1444.3
Bilateral loans 2/	857.7	783.6	877.9	738.8	707.8
Algeria	82.1	45.1	49.5	53.7	51.2
Austria	81.4	76.1	68.4	67.3	63.0
China, P.R.	49.8	56.7	61.3	56.1	56.0
France	110.3	122.7	120.6	105.3	100.3
Federal Republic of Germany	4.7	4.5	4.1	4.2	3.7
Japan	44.4	51.0	51.6	54.3	52.9
Netherlands	27.6	27.5	25.0	25.8	25.1
Saudi Arabia	109.7	110.6	113.2	102.1	95.2
Spain	28.3	29.3	30.9	30.0	28.5
United Arab Emirates	13.5	11.3	9.0	7.7	7.7
Others	306.1	248.6	344.3	232.3	224.2
Multilateral loans	678.0	714.0	778.6	778.8	736.4
African Development Bank	50.3	47.2	44.1	41.0	36.1
African Development Fund	89.9	95.5	114.6	118.8	116.4
AFESD 3/	95.5	99.1	106.8	100.1	89.3
Arab Monetary Fund	28.9	19.4	17.8	17.2	14.8
European Investment Bank	61.9	59.0	55.5	54.7	49.4
IBRD	7.3	5.6	4.1	2.8	1.4
IDA	226.0	250.0	276.1	290.1	287.7
IMF 4/	67.1	75.2	83.4	78.3	71.6
Islamic Development Bank	19.5	23.8	29.3	31.2	28.3
OPEC Special Fund	9.4	15.1	15.5	14.5	11.7
Others	22.1	24.1	31.3	30.1	29.7

Source: World Bank Debtor Reporting System; and Fund staff estimates.

1/ Debt outstanding and disbursed only.

2/ Includes suppliers' credits, loans from financial institutions, export credits, and bilateral loans

3/ AFESD, Arab Fund for Economic and Social Development.

4/ Includes Trust Fund and use of Fund resources.

Table 55. Mauritania: Average Terms of Contracted Debt, 1994-98 1/

(In percent, unless otherwise specified)

	1994	1995	1996	1997	1998
Total external debt					
Interest rate	2.0	1.1	3.6	2.2	0.5
Maturity (years)	28.0	34.7	27.9	30.6	39.6
Grace period (years)	8.6	9.7	6.3	6.6	10.1
Grant element	62.1	75.1	49.9	60.3	82.7
Multilateral loans					
Interest rate	2.4	0.8	2.2	1.8	0.5
Maturity (years)	28.2	38.2	32.9	33.9	39.6
Grace period (years)	8.1	9.9	8.1	7.8	10.1
Grant element	58.0	78.9	62.7	66.8	82.7
Bilateral loans 2/					
Interest rate	...	1.6	4.0	3.0	...
Maturity (years)	19.5	26.6	17.9	25.0	...
Grace period (years)	10.5	9.7	2.6	4.5	...
Grant element	75.2	75.1	33.0	49.3	...
Memorandum item:					
One-year U.S. dollars London interbank offered rate (LIBOR)	5.6	6.2	5.8	6.1	5.5

Sources: World Bank Debtor Reporting System; and IMF, International Financial Statistics.

1/ Based on new commitments.

2/ Includes (re-classified) suppliers credit in 1996 to finance airplanes by the state owned Air Mauritania
According to DRS data, all new commitments in 1998 were from multilaterals.

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1. Taxes on income and industrial and commercial profits			
1.1 Corporate	There are no corporate taxes as such. The scheduler tax described in 1.11 below is levied on companies and on individuals.	Cooperative companies and bodies authorized in accordance with Law No. 67/171 of July 18, 1967 are exempt.	40 percent
1.11 Taxes on industrial and commercial profits and on agricultural profits (BIC)—General Tax Code 1982 (CGI)	Scheduler tax on profits of domestic or foreign corporations and individuals subject to the actual profits regime. Nonresidents are taxed on profits earned in Mauritania. Tax returns must be signed within three months of the close of the fiscal year, and the tax must be paid within the month following the deadline for filing tax returns.	Capital gains are not taxable if they are reinvested within three years.	
1.12 Minimum lump-sum tax (IMF)-CGI	Based on the turnover of the last completed fiscal year. Half can be deducted from the amount of industrial and commercial profits tax payable (see 1.11).	See 1.11 above.	Since 1986, 4 percent of turnover with minimum of UM 300,000; 2 percent for fishing sector. With 1989 budget law, minimum lowered to UM 240,000. With 2000 budget law up to 50 percent can be deducted from the BIC.

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.13 Tax on income from securities (IRCM)-CGI	Levied on dividends and interest from shares, stocks, and bonds, and on attendance fees and bonuses. Withheld at source.		Normal rate: 16 percent.
1.14 Tax on income from real estate (IRF)-CGI	Levied on income from real estate.	Income from real estate included in the profits of an industrial, commercial, or small enterprises is subject only to the BIC. A lump sum deduction of 30 percent is applied to gross real estate income. Real estate income not exceeding UM 50,000 annually is exempt.	16 percent.
1.2 Individual			
1.21 Tax on industrial and commercial profits on agricultural profits (BIC)	Levied on profits of individuals in the manner described in 1.11. With 1989 budget law, taxpayers whose annual turnover does not exceed UM 3.0 million if they sell merchandise, or UM 1.5 million if they provide services, are eligible for the presumptive regime.		
	Taxpayers whose annual turnover is between UM 3 million and UM 6 million, if they sell merchandise, or UM 1.5 and UM 3 million, if they provide services are eligible for the simplified tax schedule.		40 percent.

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1.22 Minimum lump-sum tax on individuals.	Levied on individuals subject to BIC and BNC actual profits regime. Importers are also subject to a 4 percent tax on the value of their imports, [half of which can be deducted from the BIC payable the following fiscal year.]		See 1.12 above.	
1.23 Tax on income from securities.	See 1.13 above.	See 1.13 above	See 1.13 above.	
1.24 Tax on noncommercial profits (BNC)-CGI	Levied on the income of persons exercising a liberal profession who are not subject to another schedular tax; the minimum lump-sum tax is also applicable.	Since the 2000 budget law, minimum of UM 120,000; 50 percent of IMF can be deducted from the BNC.	35 percent.	
1.25 Tax on wages, salaries, pensions, and life annuities—CGI	Levied on wages, salaries, pensions, annuities, indemnities, fees and benefits in kind. Withheld at source.	Family allowance, special indemnities (up to UM 10,000 a month), and pensions paid to disabled soldiers, war veterans, and victims of occupational accidents are exempt. Similar social security contributions may be deducted from gross amounts received.	Monthly payments (UM)	Tax rate (percent)
			Up to 4,000	0
			From 4,000 to 6,000	6
			From 6,001 to 10,000	9
			From 10,001 to 20,000	16
			From 20,001 to 25,000	21
			From 25,001 to 30,000	23
			From 30,001 to 40,000	26
			From 40,001 to 60,000	30
			From 60,001 to 80,000	33
			From 80,001 to 100,000	35
			Over 100,000	39

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1.26 Tax on income from real estate—CGI	See 1.14 above.	A lump sum deduction of 30 percent is applied to gross real estate income. Real estate income not exceeding UM 50,000 annually is exempt.	See 1.14 above.	
1.27 General income tax (IGR)-CGI	Levied on total net income, regardless of source, of individuals whose customary residence or principal abode is in Mauritania, or of individuals whose activity is chiefly performed there.	The tax is based on income as calculated for schedular tax purposes. One split is allowed for a spouse and one half split for each dependent child, up to five splits per family.	Income brackets (one split) (UM)	Tax rate (percent)
			Up to 120,000	0
			From 120,001 to 180,000	5
			From 180,001 to 380,000	10
			From 380,001 to 500,000	15
			From 700,001 to 1,000,000	20
			From 1,000,001 to 1,350,000	30
			From 1,350,001 to 1,850,000	35
			From 1,850,001 to 2,500,000	40
			From 2,500,001 to 2,900,000	45
			From 2,900,001 to 4,000,000	50
			Over 4,000,000	55
		The rates shown in the next column are applied separately to each split and the total tax payable by the family unit is equal to the sum of the amounts due for each split. Salaries have been exonerated since 1986.		

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates	
			Contributions	Percent of Wages
2. Social security contributions Law 67/039, February 1967	Covers: (1) family benefits; (2) occupational hazards; (3) retirement. The maximum monthly wage for contribution purposes is UM 30,000.			
			<u>Family benefits</u>	
			Employer	9
			Employee	0
			<u>Occupational hazards</u>	
			Employer	2
			Employee	0
			<u>Retirement</u>	
			Employer	2
			Employee	1
3. Employer payroll taxes				
3.1 Apprenticeship tax—GCI	Levied on total wages paid by companies or individual operators engaged in technical industrial, commercial, or agricultural activities.	Employers required to participate in instruction or apprenticeship effort are exempt. A tax reduction of UM 400 is allowed on sums paid to apprentices, up to an amount representing 50 percent of the tax normally due.	0.6 percent of total wages paid.	
4. Taxes on property				
4.1 Real estate taxes				
4.11 Tax on improved land—CGI	Levied on improved properties, including permanent installations in commercial premises and uncultivated land used for commercial or industrial purposes. Based on rental value.	Permanent exemptions: buildings belonging to the government, local governments and public entities; buildings used for medical, social, educational, or religious purposes; and straw huts. A 30 percent deduction is granted on the fixed rental value to allow for expenses.	3 percent: owner-occupied buildings maintained as a principal residence; 10 percent: buildings not rented, inhabit or used by their owner. 10 percent: buildings rented; 9 percent: other buildings.	

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.2 Transfer taxes—CGI	Levied on inheritance settlements among heirs, and on transfers of goods, real estate, businesses, and shares in companies.	Acquisitions by local government agencies, including regional financial group, the Central Bank of Mauritania, the Development Bank, the Savings Bank, the National Social Security Fund, cooperative companies, mutual societies and companies in which the government holds at least 51 percent of the capital, and gifts between spouses and between lineal relatives are exempt.	0.5 percent on divisions between co-owners and co-associates. Coinheritors 5 percent for buildings; 12 percent for businesses; 2 percent for goods related to businesses.
4.3 Livestock tax—GCI	Levied on beef cattle, horses, camels, donkeys, sheep and goats.	Livestock farmers whose income is derived exclusively from: 50 goats or sheep 20 beef cattle; and 15 camels	Rate varies from UM 20 to UM 250 per head.
5. Domestic taxes on goods and services.			
5.1 General sales tax, turnover tax, or value-added tax	Levied on imports, sales, real estate works, services, real estate sales, and the activities of commercial professions.	The following are exempt: operations of individuals not subject to the actual profits regime, medical activities except hospital charges, sales by administrative services or organizations, aircrafts repairs and conversions for airline companies.	Tax rate: Domestic sales: general rate: 14 percent. Reduced rate: 5 percent.

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.2 Excises			
5.21 Tax on petroleum products— CGI	Levied on petroleum products at specified rates.	Fuel delivered to ocean-going ships and commercial airlines is exempted, but subject to the tax on company margins (ISMS) as follows: Regular gasoline: UM 850/hectoliter Premium gasoline: UM 800/ hectoliter Gas-oil: UM 120/hectoliter	Fishing fuel: UM 24/hectoliter Premium gasoline: UM 2,315/ hectoliter Regular gasoline: UM 2,429/ hectoliter Fuel oil: UM 220/hectoliter Heavy oil: UM 800/metric ton Greasing and lubricating oils: UM 4,200/metric ton Liquefied gas: UM 1,040/metric ton.
5.22 Other excises	Levied on alcoholic beverages, tobacco products, tea, sugar, and cement.		Alcoholic beverages: 294 percent of customs value. Sparkling wines: 229 percent of customs value. Beer: 195 percent of customs value. Cigarettes and cigars: between 24 and 40 percent of c.i.f. value Tea: UM 120/kilo Lump sugar: 18 percent of c.i.f. value Tobacco leaves: 15 percent of customs value Cement: UM 2/kg net

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.3 Taxes on specific services			
5.31 Special tax on insurance premiums—CGI	Levied annually on premiums collected by insurance companies.	Reinsurance operations and premiums collected by cooperative companies are exempt.	Fire insurance: 10 percent Sea transportation and associated risks of all kinds: 5 percent. River or air transportation and associated risks of all kinds: 10 percent. Export credit insurance: 0.1 percent. Other insurance: 10 percent.
5.32 Taxes on movies—CGI	Levied on gross receipts of movie houses.	None.	1.5 percent on turnover; UM 5 per ticket sold.
5.4 Taxes on use of goods or property, or permission to perform certain activities.			
5.42 Tax on motor vehicles—CGI	Levied annually on motor vehicles and based on horsepower.	Vehicles belonging to the government, local governments, and diplomats are exempt.	Rates vary from UM 7,200 and UM 31,200.
5.43 Business license tax—CGI	Annual tax payable by individuals and corporations regularly exercising an industrial or commercial occupation, or craft, or an industry not expressly exempted in Mauritania.	The central government, regional government, artists, mine operators, fishermen, associates in partnerships, limited partnerships, or limited liability companies, and craftsmen are exempt.	The tax is composed of two fees: i) a fixed fee with rates ranging between UM 25,000 and 500,000 according to 13 different classes depending on the overall turnover for the preceding year; ii) a proportional fee at the rate of 5 percent on the rental value of the premises where the taxable activity is performed.

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.44 Other business license tax— CGI	Annual tax payable by persons or companies selling alcoholic or fermented beverages, wholesale or retail, for consumption on or off premises.	None.	UM 25,000.
5.5 Airport tax	Levied on airplane tickets for foreign destinations.	Infants under two years of age; Airline personnel.	UM 4,000 per ticket sold for foreign destination.
6. Taxes on international trade and transactions			
6.1 Import duties (customs tariff)			
6.11 Customs duties	Levied on imports on the basis of their c.i.f. value or their administrative value as determined by the Customs Department.	Certain capital goods and various consumer goods, such as tea, salt, and medicines are exempt. All imports from CEAO (West African Economic Community) member countries not subject to the regional cooperation tax, and some imports from Morocco, Algeria, Tunisia, and the EU, also are exempt.	Merged with duty as of 1999. As of 2000 rates from 0 to 20 percent.
6.12 Statistical tax	Levied on the customs valuation of imports.	Various exemptions are allowed.	3 percent.
6.2 Export duties (Customs tariff)			
6.21 Export duties	Levied on the f.o.b. value of exports.	All goods originating other than in Mauritania are exempt on export or re-export.	This tax is not currently collected.

Table 56. Mauritania: Summary of the Tax System, 2000

(All amounts in Ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
6.22 Export tax on fish	Levied on the f.o.b. value of exports of fish and crustaceans.	None.	Rates vary from 8 percent to 20 percent for particular fish. Shrimp and lobster: 5 percent.
7. Other taxes			
7.2 Stamp taxes	Mandatory use of stamps on legal documents drawn up for various acts and on identity cards of foreign nationals resident in Mauritania.	None.	Fixed or proportional taxes, depending on the type of document used.
Investment Code, January 1989	<p>The 1989 Code replaces the 1979 Code and clearly redefines the Government's economic priorities and the advantages that should be extended to qualified investors. The priority areas are agro-industry, fishing, mining, construction, and public works, maritime transport, low-rent housing construction, public services, and tourism. The selection criteria are the contribution of each project to the domestic economy, particularly the promotion of small and medium-sized enterprises; the development of exports of products manufactured in Mauritania; increased use of domestic resources; investment in the interior of Mauritania and promotion of foreign investments. The new Code provides for two regimes: priority enterprises, and authorized enterprises that enjoy special tax arrangements. To be eligible for the priority regime, the investments must represent a new undertaking; or be an expansion of an existing activity (30 percent increase in number of employees, or 40 percent increase in assets). To be able to benefit from special tax arrangements, the enterprise must invest more than UM 500 million over four years and create at least 200 new jobs during the first two years of production. Priority enterprises and enterprises granted special tax agreement are exempt from the industrial and commercial profits tax (BIC) up to 40 percent of their profits in the first six years of production, provided that the amount thus exempted is reinvested in the enterprise or in a new priority activity within three years. Priority enterprises also benefit for a limited period of time from a reduction in the BIC rates, which vary according to the location of the investment. During the first six years of production, the TPS rate on bank loans obtained to finance the investment is reduced by five percent; for investment in the interior of the country, benefits include a preferential discount rate, exemption from the business license tax [patent], the purchase of land at below market prices; for enterprises exporting products manufactured in Mauritania, benefits include a preferential discount rate for export credits, a 50 percent reduction in TPS rates on export credits, and permission to open foreign exchange accounts to deposit up to 20 percent of export earnings. Under their particular tax regime, enterprises are guaranteed a stable direct taxation system for ten years. Other tax advantages can be granted on real estate taxes, fees, trading licenses, and tax on income from securities, from which enterprises can be exempted during the first six years of production.</p>		