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Mauritania—Statistical Appendix

This statistical appendix report on Mauritania was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Mauritania or the Executive Board of the IMF.

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MAURITANIA

Statistical Appendix

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Approved by the Middle Eastern Department

June 30, 1997

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Table 1. Mauritania: Gross Domestic Product by Sector of Origin at Constant 1985 Prices, 1992-96

	1992	1993	1994	1995	1996
	(In millions of ouguiyas)				
Primary sector	12,455	13,662	14,073	14,779	15,261
Agriculture	1,889	2,928	3,232	3,633	3,819
Livestock	9,965	10,065	10,317	10,575	10,818
Fishing	601	669	524	571	624
Secondary sector	16,735	18,214	19,518	20,468	21,053
Mining	5,939	6,955	8,436	8,478	8,097
Manufacturing and handicrafts	6,449	6,812	5,573	6,150	6,731
Fishing	4,024	4,273	2,907	3,401	3,925
Other industries	2,293	2,401	2,521	2,597	2,651
Handicrafts	132	138	145	152	155
Construction and public works	4,347	4,447	5,509	5,840	6,225
Tertiary sector	27,059	27,249	28,376	29,642	31,768
Commerce and other services	8,533	8,661	9,337	9,944	10,809
Transport and communications	4,131	4,193	4,445	4,863	5,558
Other services	3,691	3,691	3,890	4,131	4,354
Public administration	10,704	10,704	10,704	10,704	11,047
GDP (at factor cost)	56,249	59,125	61,967	64,889	68,082
Indirect taxes	5,733	6,256	6,425	6,682	6,853
GDP (at market prices)	61,982	65,381	68,392	71,571	74,935
Annual growth rate (in percent)	1.7	5.5	4.6	4.6	4.7
	(Shares of GDP in percent)				
Primary sector	20.1	20.9	20.6	20.6	20.4
Agriculture	3.0	4.5	4.7	5.1	5.1
Livestock	16.1	15.4	15.1	14.8	14.4
Fishing	1.0	1.0	0.8	0.8	0.8
Secondary sector	27	27.9	28.5	28.6	28.1
Mining	9.6	10.6	12.3	11.8	10.8
Manufacturing and handicrafts	10.4	10.4	8.1	8.6	9.0
Fishing	6.5	6.5	4.3	4.8	5.2
Other industries	3.7	3.7	3.7	3.6	3.5
Handicrafts	0.2	0.2	0.2	0.2	0.2
Construction and public works	7.0	6.8	8.1	8.2	8.3
Tertiary sector	43.7	41.7	41.5	41.4	42.4
Commerce and other services	13.8	13.2	13.7	13.9	14.4
Transport and communications	6.7	6.4	6.5	6.8	7.4
Other services	6.0	5.6	5.7	5.8	5.8
Public administration	17.3	16.4	15.7	15.0	14.7
GDP (at factor cost)	90.8	90.4	90.6	90.7	90.9
Indirect taxes	9.2	9.6	9.4	9.3	9.1
GDP (at market prices)	100.0	100.0	100.0	100.0	100.0

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

Table 2. Mauritania: Growth of Output by Sector, 1992-96

(In percent)

	1992	1993	1994	1995	1996
Primary sector	1.8	9.7	3.0	5.0	3.3
Agriculture	-5.0	55.0	10.4	12.4	5.1
Livestock	2.5	1.0	2.5	2.5	2.3
Fishing	15.1	11.0	-21.7	9.0	9.2
Secondary sector	-2.2	8.8	7.2	4.9	2.9
Mining	-20.0	17.1	21.3	0.5	-4.5
Manufacturing and handicrafts	11.1	5.6	-18.2	10.4	9.5
Fishing	15.1	6.2	-32.0	17.0	15.4
Other industries	5.0	4.7	5.0	3.0	2.1
Handicrafts	5.0	4.5	5.1	4.8	2.1
Construction and public works	12.0	2.3	23.9	6.0	6.6
Tertiary sector	3.9	0.7	4.1	4.5	7.2
Commerce and other services	7.0	1.5	7.8	6.5	8.7
Transport and communications	6.5	1.5	6.0	9.4	14.3
Other services	6.0	0.0	5.4	6.2	5.4
Public administration	0.0	0.0	0.0	0.0	3.2
GDP at factor costs	1.6	5.1	4.8	4.7	4.9
Indirect taxes	3.1	9.1	2.7	4.0	2.6
GDP at market prices	1.7	5.5	4.6	4.6	4.7

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

Table 3. Mauritania: Gross Domestic Product at Current Prices, 1992-96

	1992	1993	1994	1995	1996
	(In millions of ouguiyas)				
Primary sector	24,661	27,146	28,746	31,134	33,232
Agriculture	3,764	5,722	6,157	7,176	7,798
Livestock	19,776	19,864	21,152	22,331	23,599
Fishing	1,121	1,560	1,438	1,627	1,835
Secondary sector	25,674	30,490	35,517	39,073	42,323
Mining	8,109	10,405	12,860	13,441	13,440
Manufacturing and handicrafts	10,514	12,617	12,311	14,160	16,117
Fishing	5,548	7,348	6,859	8,281	9,844
Other industries	4,774	5,044	5,206	5,609	5,985
Handicrafts	192	225	246	270	288
Construction and public works	7,052	7,468	10,346	11,471	12,766
Tertiary sector	4,288	43,891	48,612	53,281	58,463
Commerce and other services	15,411	15,877	18,045	20,064	22,287
Transport and communications	7,116	7,392	8,058	9,239	10,282
Other services	7,359	7,508	8,306	9,235	10,210
Public administration	13,002	13,115	14,203	14,743	15,684
GDP (at factor cost)	93,224	101,527	112,875	123,488	134,018
Indirect taxes	10,393	12,472	14,006	15,131	16,124
GDP (at market prices)	103,617	113,999	126,881	138,619	150,142
Annual change (in percent)	11.9	10.0	11.3	9.3	8.3
GDP deflator (annual change, in percent)	10.0	4.3	6.4	4.4	3.5
	(Shares of GDP in percent)				
Primary sector	23.8	23.8	22.7	22.5	22.1
Agriculture	3.6	5.0	4.9	5.2	5.2
Livestock	19.1	17.4	16.7	16.1	15.7
Fishing	1.1	1.4	1.1	1.2	1.2
Secondary sector	24.8	26.7	28.0	28.2	28.2
Mining	7.8	9.1	10.1	9.7	9.0
Manufacturing and handicrafts	10.1	11.1	9.7	10.2	10.7
Fishing	5.4	6.4	5.4	6.0	6.6
Other industries	4.6	4.4	4.1	4.0	4.0
Handicrafts	0.2	0.2	0.2	0.2	0.2
Construction and public works	6.8	6.6	8.2	8.3	8.5
Tertiary sector	41.4	38.5	38.3	38.4	38.9
Commerce and other services	14.9	13.9	14.2	14.5	14.8
Transport and communications	6.9	6.5	6.4	6.7	6.8
Other services	7.1	6.6	6.5	6.7	6.8
Public administration	12.5	11.5	11.2	10.6	10.4
GDP (at factor cost)	90.0	89.1	89.0	89.1	89.3
Indirect taxes	10.0	10.9	11.0	10.9	10.7
GDP (at market prices)	100.0	100.0	100.0	100.0	100.0

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

Table 4. Mauritania: Supply and Use of Resources at Current Prices, 1992-96 1/

	1992	1993	1994	1995	1996
	(In billions of ouguiyas)				
Supply of resources	157.6	182.0	189.5	223.8	242.9
Gross domestic product	103.6	114.0	126.9	138.6	150.1
Imports of goods and nonfactor services	53.9	68.0	62.6	85.2	92.8
Use of resources	157.6	182.0	189.5	223.8	242.9
Gross domestic expenditure	117.3	129.7	136.1	153.8	162.4
Consumption	96.1	102.9	117.8	128.7	129.3
Central government	10.8	20.3	18.8	19.6	20.9
Private 2/ 3/	85.3	82.6	99.0	109.1	108.4
Gross investment	21.2	26.8	18.3	25.1	33.1
Central government	4.7	4.9	5.5	5.3	6.2
Private sector 2/ 4/	16.5	21.9	12.8	19.9	26.8
Exports of goods and nonfactor services	40.2	52.3	53.4	70.0	80.5
Memorandum items:					
Domestic savings	7.5	11.1	9.1	9.9	20.8
Resource gap	13.7	15.7	9.2	15.2	12.3
Factor income (net) 5/	-3.4	-8.3	-5.6	-6.9	-7.7
Gross national savings	4.0	2.7	4.3	7.0	18.5
	(In percent of GDP)				
Supply of resources	152.1	159.6	149.3	161.5	161.8
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Imports of goods and nonfactor services	52.1	59.6	49.3	61.5	61.8
Use of resources	152.1	159.6	149.3	161.5	161.8
Gross domestic expenditure	113.2	113.8	107.2	111.0	108.2
Consumption	92.8	90.3	92.8	92.9	86.1
Central government	10.5	17.8	14.8	14.1	13.9
Private 1/ 2/	82.3	72.5	78.0	78.7	72.2
Gross investment	20.4	23.5	14.4	18.1	22.0
Central government	4.5	4.3	4.3	3.8	4.1
Private sector 1/ 3/	15.9	19.2	10.1	14.3	17.9
Exports of goods and nonfactor services	38.8	45.9	42.1	50.5	53.6
Memorandum items:					
Domestic savings	7.2	9.7	7.2	7.1	13.9
Resource gap	13.2	13.8	7.2	11.0	8.2
Factor income (net) 5/	-3.3	-7.3	-4.4	-5.0	-5.1
Gross national savings	3.9	2.4	3.4	5.1	12.3

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates and projections.

1/ Since 1993 the methodology to calculate government investment has been revised to exclude the current expenditure component.

2/ Including public enterprises.

3/ Determined as a residual.

4/ Including change in stocks.

5/ Including private transfers.

Table 5. Mauritania: Area Cultivated and Production of Selected Crops, 1991/92-1995/96 1/

	1991/92	1992/93	1993/94	1994/95	1995/96
(In thousands of hectares)					
Area cultivated					
Total cereals	159.0	112.5	146.1	274.2	271.1
Millet and sorghum 2/	140.3	95.7	128.8	243.8	257.7
Paddy rice	14.8	12.7	17.3	19.2	13.4
Maize, wheat, and barley	3.9	4.1	0.0	11.2	0.0
Cowpeas, vegetables, and other	60.6	26.2	60.0	31.0	13.7
Dates	13.0	12.0	15.0	15.5	0.0
(In thousands of metric tons)					
Production					
Total cereals	104.1	105.5	160.4	200.4	219.8
Millet and sorghum 2/	60.3	51.7	96.8	140.0	167.0
Paddy rice	41.6	50.7	63.6	53.2	52.8
Maize, wheat, and barley	2.2	3.1	0.0	7.2	0.0
Cowpeas, vegetables, and other	19.9	15.2	25.0	31.7	41.9
Dates	13.0	12.0	15.0	18.5	20.1

Sources: Ministry of Rural Development and the Environment (MDRE).

1/ Crop year usually ends June 30; the main harvest takes place at the end of the first cropping season, before December 31 of each calendar year.

2/ Excluding new spring cereal culture.

Table 6. Mauritania: Supply of Cereals, 1992-96

(In thousands of metric tons)

	1992	1993	1994	1995	1996 2/
Production 1/	78	73	123	142	174
Imports	201	213	153	81	212
Rice (SONIMEX)	20	59	42	15	73
Flour (private sector)	75	78.8	63	53	90
Other (private sector)	106	75	48	13	49
Food aid	45	37	38	25	15
Total supply	324	323	314	248	401
Per capital supply (in kilograms)	149	133	163	144	168

Sources: Commission for Food Security (CSA).

1/ Consumable cereal production equals gross production less estimated losses on paddy (40 percent) and other cereals (15 percent).

2/ Provisional results.

Table 7. Mauritania: SONIMEX - Sales Statistics, 1992-95

	Units	1992	1993	1994	1995
Broken rice					
1. Imports	1.000 mt	20.23	14.70	0.00	18.00
2. Purchase price, f.o.b.	UM/kg	18.06	25.72	0.00	29.01
3. Purchase price, c.i.f.	UM/kg	18.24	25.97	0.00	34.00
4. Cost 1/	UM/kg	41.20	45.98	0.00	75.60
5. Sale price	UM/kg	43.14	50.96	0.00	79.80
6. Gross unit margin (5-4)	UM/kg	1.91	4.98	0.00	4.20
7. Sales	1.000 mt	27.34	6.54	0.00	18.00
8. Gross margin	million UM	52.22	32.54	0.00	75.60
Rice					
1. Imports	1.000 mt	1.58	0.50	0.00	0.00
2. Purchase price, f.o.b.	UM/kg	26.94	38.26	0.00	0.00
3. Purchase price, c.i.f.	UM/kg	27.21	38.64	0.00	0.00
4. Cost 1/	UM/kg	51.80	60.33	0.00	0.00
5. Purchase price	UM/kg	65.99	70.16	0.00	0.00
6. Gross unit margin (5-4)	UM/kg	14.18	9.83	0.00	0.00
7. Sales	1.000 mt	1.56	0.69	0.00	0.00
8. Gross margin	million UM	22.12	6.78	0.00	0.00
Granulated sugar					
1. Imports	1.000 mt	59.99	39.00	14.00	8.00
2. Purchase price, f.o.b.	UM/kg	29.73	38.93	47.70	46.25
3. Purchase price, c.i.f.	UM/kg	30.02	39.32	48.27	51.02
4. Cost 1/	UM/kg	56.80	63.22	68.20	93.70
5. Purchase price	UM/kg	62.65	71.28	75.98	95.00
6. Gross unit margin (5-4)	UM/kg	5.85	8.06	7.78	1.30
7. Sales	1.000 mt	40.59	63.29	21.18	8.00
8. Gross margin	million UM	237.45	510.18	164.80	10.40
Imported lump sugar					
1. Imports	1.000 mt	16.42	4.58	0.00	0.00
2. Purchase price, f.o.b.	UM/kg	51.34	58.25	0.00	0.00
3. Purchase price, c.i.f.	UM/kg	51.85	58.83	0.00	0.00
4. Cost 1/	UM/kg	77	85.78	0.00	0.00
5. Purchase price	UM/kg	85.09	89.98	0.00	0.00
6. Gross unit margin (5-4)	UM/kg	7.6	4.2	0.00	0.00
7. Sales	1.000 mt	14.89	4.85	0.00	0.00
8. Gross margin	million UM	114.9	20.41	0.00	0.00
Tea					
1. Imports	1.000 mt	2.27	0.65	0.00	0.00
2. Purchase price, f.o.b.	UM/kg	480.99	375.24	0.00	0.00
3. Purchase price, c.i.f.	UM/kg	485.8	379.11	0.00	0.00
4. Cost 1/	UM/kg	879	715.88	0.00	0.00
5. Purchase price	UM/kg	850.13	895.76	0.00	0.00
6. Gross unit margin (5-4)	UM/kg	-29	179.88	0.00	0.00
7. Sales	1.000 mt	2.69	0.76	0.00	0.00
8. Gross margin	million UM	-78	136.71	0.00	0.00

Source: National Import and Export Company (SONIMEX).

1/ Including import duties, consumption taxes, and incidental expenses.

Table 8. Mauritania: CSA - Operating Revenues and Expenditures, 1992-96

	1992	1993	1994	1995	1996
(In millions of ouguiyas)					
Total revenue	944.2	714.6	723.3	589.4	470.6
Sales of cereals	660.2	283.1	400.4	255.2	306.6
Operating subsidy	50.0	212.0	89.3	63.7	9.9
Other revenues	234.0	219.5	233.6	270.5	154.1
Expenses	615.6	391.6	600.6	589.7	444.9
Purchases	109.4	114.2	161.5	35.0	45.3
Personnel	187.2	150.7	168.3	172.0	168.6
Transport	93.0	...	19.6	29.8	22.5
Amortization	56.2	50.9	52.6	51.9	55.9
Other	169.8	75.8	198.6	301.0	152.6
Operating profit/loss	328.6	323.0	122.7	-0.3	25.7
(In thousands of metric tons)					
Memorandum items:					
Distribution and marketing of:					
Foodstuffs					
Food distribution	25.5	30.5	13.9	1.7	6.1
Cereal sales	46.0	14.5	12.1	10.1	8.2

Source: Commission of Food Security (CSA).

**Table 9. Mauritania: Estimated Size of Livestock Herds,
Controlled Slaughtering, and Average Prices, 1992-96**

	1992	1993	1994	1995	1996
	(In thousands of heads)				
Livestock herds					
Cattle	1,200	1,100	1,100	1,100	1,125
Sheep and goats	8,200	8,900	8,900	8,900	8,810
Camels	1,050	1,080	1,080	1,080	1,087
Controlled slaughtering					
Cattle	33	34	34	36	38
Sheep and goats	102	104	106	105	108
Camels	19	20	22	21	23
	(In ouguiyas per head)				
Average prices					
Cattle	25,600	25,000	44,000	46,000	40,000
Sheep	4,800	5,000	6,500	6,800	7,000
Goats	3,800	3,500	4,900	5,500	6,000
Camels	35,000	35,000	57,000	54,000	60,000

Source: Ministry of Rural Development and the Environment (MDRE).

Table 10. Mauritania: Estimated Fish Catch, 1992-96

(In thousands of metric tons)

	1992	1993	1994	1995	1996
Artisanal fishing	15,441	17,173	15,328	17,257	22,275
Traditional	7,013	7,100	6,657	8,657	10,821
Modern	8,428	10,073	8,671	8,600	11,454
Industrial fishing	440,349	462,651	291,006	407,240	541,585
Demersal (deep-sea) fish	49,804	49,869	42,284	36,240	33,914
Pelagic (surface) fish	367,871	379,824	213,634	336,000	457,000
Other	22,674	32,958	35,088	35,000	50,671
Total	455,790	479,824	306,334	424,497	563,860
Estimated undeclared catch	9,900	14,800	1,047	13,369	...

Source: Ministry of Fishing.

Table 11. Mauritania: Composition of Fish exports, 1992-96

	1992	1993	1994	1995	1996
(In thousands of metric tons)					
Volume					
Pelagic	209.2	214.2	131.7	208.7	283.0
Deep-sea	8.3	9.6	9.1	15.6	17.5
Cephalopod	46.2	58.1	38.7	32.7	27.7
Fish meal	223.0	25.7	9.1	16.4	23.3
Other	3.0	5.0	7.5	13.3	14.3
Total	289.0	312.6	196.1	286.7	365.8
(In millions of ouguiyas)					
Value					
Pelagic	5,877.8	8,024.0	6,573.8	9,456.2	12,079.0
Deep-sea	918.5	1,762.0	803.4	2,476.3	3,338.6
Cephalopod	11,331.6	16,224.2	17,264.3	20,034.8	18,401.0
Fish meal	800.9	1,201.6	453.0	858.5	1,409.7
Other	185.4	400.7	601.8	1,124.6	1,219.0
Total	19,114.2	27,612.5	25,696.3	33,950.4	36,447.3

Source: Ministry of Fishing.

Table 12. Mauritania: Fishing Vessels by Nationality and Category, 1992-96

	1992	1993	1994	1995	1996
Deep-sea fishing	175	202	211	216	259
Mauritanian	145	142	169	169	195
Foreign	30	60	42	47	64
Pelagic fishing	65	36	28	39	77
Mauritanian	2	3	3	3	1
Foreign	63	33	25	36	76
Other fishing	98	159	157	107	117
Mauritanian	4	4	4	2	4
Foreign	94	155	153	105	113
Total	338	397	396	362	453
Mauritanian	151	149	176	174	200
Foreign	187	248	220	188	253

Sources: Ministry of Fishing.

Table 13. Mauritania: Iron Ore - Production, Exports, and Stocks, 1992-96

(In thousands of metric tons)

	1992	1993	1994	1995	1996
Production	8,262	9,196	11,439	11,329	11,363
Exports 1/	8,010	9,737	10,342	11,514	11,158
Changes in stocks	252	-541	1,097	-185	205
Stocks (end of period)	1,448	907	2,004	1,819	2,024

Source: National Industrial and Mining Company (SNIM).

1/ For 1992 includes internal use.

Table 14. Mauritania: SNIM - Operating Accounts, 1992-96

(In millions of ouguiyas)

	1992	1993	1994	1995	1996
Total revenue	19,065	23,039	25,552	29,228	32,184
Sales (in millions of metric tons)	8	10	10	12	11
Total expenses	18,972	22,017	24,690	28,591	28,627
Cost of goods sold	6,744	9,890	11,225	11,803	13,410
Personnel expenses	3,078	3,172	3,445	3,492	3,591
Financial expenses	4,585	4,514	4,740	6,103	5,631
Depreciation and other provisioning	4,429	4,263	5,096	6,027	5,732
Taxes	70	77	77	1,000	81
Other expenses	66	102	107	166	182
Operating profits (+)/losses (-)	96	1,022	862	637	3,557

Source: National Industrial and Mining Company (SNIM).

Table 15. Mauritania: SNIM - Balance Sheet, 1992-96

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Assets	68,593	74,369	79,637	81,527	77,178
Cash in banks	1,597	4,889	5,628	5,667	6,683
Receivables	6,843	4,873	4,939	4,359	4,652
Inventories	8,099	6,746	10,105	11,897	10,553
Fixed assets	26,172	30,247	29,331	28,297	27,025
Fixed capital formation expenses	10,741	11,398	11,219	10,125	9,312
Uncalled capital	0	0	0	0	0
Other	15,141	16,216	18,415	21,182	18,953
Liabilities and equity	68,593	74,369	79,637	81,527	77,178
Short-term debt	7,843	5,814	5,150	5,216	3,694
Long-term debt	33,313	38,810	49,811	49,531	45,648
Equity	21,682	21,778	22,170	23,766	24,148
Losses (-) or profits 1/	96	422	64	382	868
Other	5,659	7,545	7,592	2,632	2,820

Source: National Industrial and Mining Company (SNIM).

1/ The figure for 1993 and 1994 are equivalent to operating profits reported in Table 14 less special transfers to the government.

Table 16. Mauritania: Net Production of Electricity and Water, 1992-96

	1992	1993	1994	1995	1996
(In thousands of kilowatt hours)					
Electricity 1/	139,887	148,059	155,922	167,971	179,075
Nouakchott	76,606	83,899	91,127	100,000	112,368
Nouadhibou	54,443	57,256	55,778	58,300	56,689
Other	8,838	6,904	9,017	9,671	10,018
(In Megawatts)					
Guaranteed capacity installed	53	53	53	53	61
(In thousands of cubic meters)					
Water	14,414	14,856	15,418	14,674	14,255
Nouakchott	10,870	11,431	11,990	11,416	11,246
Nouadhibou	2,242	2,214	2,131	2,025	2,154
Other	1,302	1,211	1,297	1,233	855

Source: National Water and Electricity Company (SONELEC).

1/ Excluding electricity produced by autonomous producers, mainly SNIM.

Table 17. Mauritania: SONELEC - Operating Accounts, 1992-96

(In millions of ouguiyas)

	1992	1993	1994	1995	1996
Operating receipts	3,345	4,099	4,640	4,885	5,483
Electricity sales	2,005	2,432	3,062	2,966	3,474
Water sales	1,095	1,411	1,372	1,280	1,369
Other	246	256	206	639	640
Operating expenses	3,298	3,546	4,217	4,712	5,138
Goods and services inputs	1,499	1,510	2,404	2,392	2,381
Personnel	416	501	472	578	605
Financial expenses	293	291	253	345	238
Amortization	826	931	918	924	988
Taxes	6	7	9	255	8
Other	257	307	161	218	918
Operating profits (+)/losses (-)	47	553	423	173	345

Source: National Water and Electricity Company (SONELEC).

Table 18. Mauritania: Public Utility Rates, 1992-96

	1992	1993	1994	1995	1996 1/
(Ouguiyas per kilowatt hour)					
Electricity					
Medium voltage (industry)					
One hook-up	13.9	16.4	16.4	16.9	17.6
Two hook-ups	8.5	10.1	10.1	10.4	10.8
Low voltage					
Domestic	19.4	23.0	23.0	23.7	24.6
Public lighting	22.1	26.2	26.2	27.0	28.1
Other	21.3	25.2	25.2	25.9	27.0
(Ouguiyas per cubic meter)					
Water					
Private					
Tranche 1	61.5	72.7	72.7	74.9	77.9
Tranche 2	121.8	144.0	144.0	148.4	154.4
Tranche 3	153.1	181.1	181.1	186.5	194.0
Industry and Government	127.6	150.9	150.9	155.4	161.7
Public fountains	61.5	72.7	72.7	74.9	77.9

Source: Data provided by National Water and Electricity Company (SONELEC).

1/ As of September 30.

Table 19. Mauritania: Consumption of Petroleum Products, 1992-96

(In thousands of metric tons)

	1992	1993	1994	1995	1996
Ordinary gasoline	33.2	36.5	39.4	41.2	42.2
Super gasoline	1.3	0.9	0.7	0.5	0.3
Fuel oil	53	56.5	60.5	63.5	59.9
Kerosene	10.5	11.2	11.6	11.6	14.9
Lighting oil	3.9	2.3	1.5	1.0	1.3
Gas oil	148	164.2	189.4	201.4	214.3
Fishing fleet	59.7	63.0	69.3	83.7	83.8
Transportation 1/	29.1	21.7	39.4	80.7	52.8
Agriculture	4.1	4.7	4.7	4.8	...
SONELEC	6.7	6.5	12.4	3.0	17.1
SNIM	40.7	46.2	59.2	40.9	54.7
Other	7.7	7.3	4.4	4.8	5.9
Butane	10.9	12.5	13.4	13.5	15.5

Sources: Directorate of Energy, Ministry of Water and Energy.

1/ Including agriculture in 1996.

Table 20. Mauritania: SMCPP - Operating Revenues and Expenditures, 1992-95

(In millions of ouguiyas)

	1992	1993	1994	1995 2/
Total revenues	4,766	5,012	4871	4859
Sales	4,701	4,974	4751	4782
Other revenues	65	38	120	77
Expenses	4,642	4,905	4691	4600
Cost of petroleum 1/	2,065	2,433	4273	4166
Personnel	103	114	139	149
Financial expenses	119	92	61	106
Amortization and equipment	98	140	61	61
Other	2,257	2,106	157	118
Operating income before tax	124	107	180	259
Taxes	199	244	191	257
Net Operatings income after taxes	-75	-137	-11	2

Source: Mauritanian Company for Commercialization of Petroleum Products (SMCPP).

1/ Includes net reductions in stocks.

2/ Provisional data.

Table 21. Mauritania: SNIM - Energy Consumption, 1992-96

	1992	1993	1994	1995	1996
(In thousands of metric tons)					
Petroleum products	69,220	77,900	113,600	93,605	98,510
Ordinary gasoline	2,120	2,280	4,570	2,812	2,960
Gas oil	40,670	46,160	70,173	53,952	54,720
Heavy fuel	26,430	29,460	38,845	36,836	40,830
Butane	0	0	12	5	0
(In thousands of kilowatt hours)					
Electricity 1/	136,734	164,593	178,959	86,490	213,917

Source: National Industrial and Mining Company (SNIM).

1/ Autogenerated.

Table 22. Mauritania: Unit Prices of Petroleum Products, 1992-96 1/

(Value in ouguiyas per liter at end of period, unless otherwise specified)

	1992	1993	1994	1995	1996
Ordinary gasoline	81.40	87.86	87.80	98.40	102.60
Super gasoline	83.40	97.00	97.00	114.20	118.40
Lighting oil	19.20	50.30	50.30	68.30	68.30
Gas oil					
Transportation	48.50	48.50	48.50	51.50	55.50
Fishing fleet 2/	23.76	25.50	23.75	31.89	39.57
Butane (bottle of 12.5 kg)	740.00	740.00	740.00	740.00	840.00

Source: Data provided by the Mauritanian authorities (MIIE).

1/ Unit prices "ex-dépôt Nouakchott".

2/ Unit Prices "dock Nouadhibou".

Table 23. Mauritania: Consumer Price Index for Nouakchott, 1992-96

(July 1985 = 100)

Weights (in percent)	(52.0)	Clothing (14.6)	Lodging (25.3)	Other (8.1)	Overall Index (100.0)	Percentage Change
(Annual average)						
1991	156.9	119.1	158.7	129.8	149.7	5.6
1992	168.8	153.1	173.0	134.8	164.8	10.1
1993	185.0	160.2	193.6	143.9	180.2	9.3
1994	191.4	169.4	204.0	144.9	187.6	4.1
1995	206.7	183.4	213.3	143.4	199.8	6.5
1996	222.2	179.2	222.0	140.8	209.3	4.8
(Monthly average)						
1995						
January	201.4	169.6	207.6	145.3	193.8	3.4
February	201.1	179.2	217.0	142.5	197.2	1.8
March	199.1	178.1	220.2	142.2	196.7	-0.2
April	195.3	193.5	219.1	141.9	196.7	0.0
May	199.9	187.4	219.0	148.2	198.7	1.0
June	201.1	187.2	221.0	144.0	199.5	0.4
July	209.3	188.6	208.9	143.2	200.8	0.7
August	211.6	183.7	208.5	142.2	201.1	0.1
September	214.2	182.5	207.9	143.1	202.2	0.6
October	215.7	182.2	209.1	142.6	203.2	0.5
November	215.4	183.8	209.7	143.0	203.5	0.1
December	216.0	184.7	211.4	143.0	204.4	0.4
1996						
January	216.4	187.9	213.4	141.7	205.4	0.5
February	216.0	186.6	215.7	141.0	205.8	0.2
March	215.0	186.4	219.1	140.0	205.9	0.1
April	215.3	189.7	224.9	139.8	206.9	0.5
May	216.6	179.4	222.3	140.0	206.4	-0.2
June	217.8	179.2	221.9	141.4	207.0	0.3
July	223.9	177.1	221.0	140.9	209.6	1.2
August	226.8	171.7	223.9	139.6	211.0	0.7
September	229.1	172.4	224.5	141.0	212.5	0.7
October	230.2	171.9	224.6	141.1	213.1	0.3
November	230.4	173.9	227.5	141.2	214.2	0.5
December	229.6	174.2	225.1	141.7	213.2	-0.4

Source: Data provided by the Directorate of Statistics.

Table 24. Mauritania: Evolution of Minimum Wages and Salaries, 1992-96

(In ouguiyas)

	1992	1993	1994	1995	1996
Private sector (hourly wages)					
SMIG 1/	33.46	42.83	42.83	42.83	42.83
SMAG 2/	33.46	42.83	42.83	42.83	42.83
Public sector (civil servants' monthly salary)					
Category A	15,717	17,217	17,217	17,217	17,217
Category B	11,744	13,244	13,244	13,244	13,244
Category C	9,399	10,899	10,899	10,899	10,899
Category D	6,302	7,802	7,802	7,802	7,802
Category E (teachers)	15,701	17,201	17,201	17,201	17,201

Sources: Ministry of Finance; and data provided by the Mauritanian authorities.

1/ Guaranteed minimum industrial wage.

2/ Guaranteed minimum agricultural wage.

Table 25. Mauritania: Civil Service Size and Recruitment, 1992-96 1/

Ministry and Department	Civil Service at end-1992 2/	Recruitment 1993	Departures 1993	Civil Service at end-1993	Recruitment 1994	Departures 1994	Civil Service at end-1994	Recruitment 1995	Departures 1995	Civil Service at end-1995	Recruitment 1996	Departures 1996	Civil Service at end-1996
Presidency	247	2	9	240	--	4	236	--	7	229	--	2	227
General Secretariat of the Government	117	1	3	115	--	--	115	--	2	113	--	7	106
Ministry of Interior, Post, and Telecommunications	2,619	38	25	2,632	--	16	2,616	--	24	2,592	--	25	2,567
Ministry of Justice 3/	956	2	13	945	--	8	937	--	6	931	--	16	915
Ministry of Planning 3/	149	5	2	152	--	1	151	--	1	150	--	2	148
Ministry of Finance	1,367	25	53	1,337	--	2	1,335	--	15	1,320	15	18	1,317
Ministry of Commerce, Artisanal Works, and Tourism 4/	207	-47	1	159	--	--	159	--	--	159	--	1	158
Ministry of Fishing and Sea Economy	122	4	2	124	--	2	122	--	1	121	--	2	119
Ministry of Equipment and Transport	197	1	17	181	--	4	177	--	4	173	--	10	163
Ministry of Rural Development and Environment	813	12	37	788	--	13	775	--	28	747	--	8	739
Ministry of Water and Energy	72	2		74	--	1	74	--	1	72	--	3	69
Ministry of Culture and Islamic Affairs	111		3	108	--	1	107	--	1	106	--	2	104
Ministry of Education	8,529	498	164	8,863	557	52	9,368	669	67	9,970	807	80	10,697
Ministry of Health and Social Affairs	2,861	323	85	3,099	78	28	3,149	93	42	3,200	111	48	3,263
Ministry of Foreign Affairs	110	2	5	107	--	1	106	--	--	106	--	4	102
Ministry of Information	85	1	2	84	--	--	84	--	1	83	--	--	83
Ministry of Mines and Industry	72		2	70	--	1	69	--	--	69	--	--	69
Ministry of Civil Service, Labor, Youth, and Sports	432	12	14	430	--	4	426	--	6	420	--	5	415
State Audit	79	2	2	79	--	--	79	--	--	79	--	3	76
Secretariat for Women's Affairs	127		2	125	--	1	124	--	5	119	--	7	112
Secretariat for Maghreb Affairs	17			17	--	--	17	--	--	17	--	--	17
Secretariat for Literacy	190	--	1	189	--	2	187	--	1	186	--	1	185
Total	19,479	881	442	19,918	635	141	20,412	762	212	20,962	933	244	21,651

Source: Data provided by the Mauritanian authorities.

1/ Number of civil servants at the end of each period are adjusted for changes in the number and responsibilities of each ministry.

2/ Following the dismantling of the National Committee in 1992, its employees were transferred to the Secretariat for Women's Affairs.

3/ Not including the redeployment of personnel (75) from these Ministries to the Secretariat of Civil State and Mauritians abroad.

3/ Including the redeployment of personnel from the Ministry of Commerce to the Ministries of Finance and Interior.

Table 26. Mauritania: Public Investment Program and its Financing, 1992-96 1/

(In millions of ouguiyas)

	1992	1993	1994	1995	1996 2/
Rural development	2,941	4,552	3,953	3,146	3,170
Industry 1/	1,419	3,003	3,255	799	1,288
SNIM	6,436	5,960	2,006	1,249	178
Infrastructure	1,693	2,383	3,562	5,363	3,736
Other	1,883	2,107	2,215	2,444	2,431
Total investment 3/	14,373	18,004	15,051	13,000	10,802
Financing	14,375	18,004	15,051	13,000	10,211
Government	4,906	7,936	8,355	6,332	5,845
Domestic resources	1,294	1,619	2,722	2,190	952
Grants	1,193	3,699	2,023	1,309	1,161
Loans	2,419	2,618	3,610	2,832	3,732
Parastatals	1,275	1,534	2,709	3,981	2,444
Domestic resources	265	350	328	1,060	1,152
Grants	303	62	205	752	198
Loans	707	1,122	2,176	2,169	1,095
SNIM	6,436	5,959	2,066	1,249	178
Savings	191	1,125	395	0	0
Grants	1,306	2,018	840	99	0
Loans	4,939	2,816	831	1,149	178
SONADER	1,758	2,574	1,922	1,438	1,743
Domestic resources	140	189	254	254	94
Grants	690	1,637	704	353	202
Loans	928	747	964	832	1,448
Memorandum items:					
External financing	12,485	14,719	11,353	9,496	8,012
Grants	3,492	7,416	3,772	2,513	1,560
Loans	8,993	7,303	7,581	6,983	6,452

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Excluding SNIM.

2/ Excluding investment financed through counterpart funds of structural adjustment grants from the European Union (EU).

3/ Excluding investments under the responsibility of the Senegal Valley Authority (OMVS).

Table 27. Mauritania: Treasury Operations, 1992-96 1/

	1992	1993	1994	1995	1996
	(In millions of ouguiyas)				
Revenue	20,145	29,321	29,460	33,210	44,720
Budgetary revenue	21,076	27,727	28,980	32,790	44,490
Special accounts	912	609	470	420	230
Adjustment for uncashed checks	-1,843	985	0	0	0
Expenditure and net lending	22,395	37,747	30,550	30,180	31,630
Budgetary expenditure, of which:	20,794	25,253	25,080	27,150	29,370
Interest due	3,144	4,671	3,650	4,480	4,931
Wages and salaries	5,964	6,436	6,700	6,970	7,445
Goods and services	4,869	6,020	6,210	6,930	7,341
Investment	1,546	2,375	2,670	2,830	3,094
Special accounts	813	432	820	280	320
Net lending	1,546	10,780	4,250	2,460	1,940
Of which	1,441	10,570	4,060	2,290	1,360
Restructuring					
Adjustment for unclassified expenditure	-758	1,282	0	0	0
Surplus or deficit (-)	-2,250	-8,426	-1,090	3,030	13,090
Financing	2250	8,246	1,090	-3,030	-13,090
External	-2,577	-140	910	-1,310	-2,960
Grants	2,003	2,585	1,490	1,360	1,930
Loans (net)	-4,580	-2,725	-580	-2,670	-4,890
Drawings 2/	1,401	5,520	4,270	4,210	2,680
Amortization due	-5,981	-8,245	-4,850	-6,880	-7,570
Domestic (net)	-1,185	2,960	-1,500	-7,210	-15,810
Banking system	-1,185	2,200	-1,870	-7,900	-8,570
Other	0	760	370	690	-7,240
Exceptional financing	6,012	5,607	1,660	5,460	5,680
Change in external arrears	6,375	-19,949	-2,460	2,110	-710
Principal	5,075	-15,741	-1,750	1,700	-650
Interest	1,300	-4,208	-710	410	-60
Change in domestic arrears	-363	280	30	-310	0
External debt relief and other exceptional assistance	0	25,276	4,100	2,070	6,380
Rescheduling	0	25,276	4,100	2,070	6,380
Interest	0	2,064	...	460	1,560
Principal	0	3,941	...	770	3,660
Arrears	0	19,306	3,760	840	1,170
Exceptional assistance	0	0	0	0	0
Memorandum items:					
Surplus or deficit (-), excluding restructuring operations	-809	2,144	2,970	5,320	14,450
Surplus or deficit (-), classifying grants as revenue:					
Including restructuring operations	-247	-5,841	10,400	4,390	15,020
Excluding restructuring operations	1,194	4,729	4,460	6,680	16,380
	(In percent of GDP)				
Revenue	19.4	25.6	23.2	24.0	29.8
Expenditure and net lending	20.3	33.0	24.1	21.8	21.1
Surplus or deficit (-)	-2.2	-7.4	-0.9	2.2	8.7
Surplus or deficit (-), excluding restructuring operations	-0.8	1.9	2.3	2.2	9.6
Surplus or deficit (-), classifying grants as revenue:					
Including restructuring operations	-0.2	-5.1	0.3	3.2	10.0
Excluding restructuring operations	1.2	4.1	3.5	4.8	10.9

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Excluding foreign-financed government operations.

2/ Drawings on budgetary loans and World Bank structural adjustment loan (including cofinancing).

Table 28. Mauritania: Consolidated Government Financial Operations, 1992-96 1/

	1992	1993	1994	1995	1996
	(In billions of ouguiyas)				
Total revenue	20.15	29.32	29.46	33.21	44.72
Budgetary revenue	21.08	27.73	28.98	32.79	44.50
Special accounts	0.91	0.61	0.47	0.42	0.23
Adjustment for uncashed checks	-1.84	0.98	0.00	0.00	0.00
Expenditure and net lending 2/	25.73	41.90	35.20	34.38	36.74
Current expenditure	19.49	24.53	22.81	24.61	26.20
Wages and salaries	5.96	6.44	6.70	6.97	7.45
Goods and services	4.87	6.02	6.21	6.93	7.34
Transfers and subsidies	1.84	2.11	2.20	2.30	2.40
Military expenditure	3.43	3.64	3.64	3.64	3.68
Interest on public debt	3.14	4.67	3.65	4.48	4.93
Other	0.24	1.71	0.40	0.29	0.40
Capital expenditure and net lending	6.24	17.31	11.58	9.49	10.26
Fixed capital formation	4.70	6.53	7.33	7.03	8.28
Budgetary	1.55	2.38	2.67	2.83	3.09
Extrabudgetary	3.15	4.15	4.66	4.20	5.19
Restructuring and net lending	1.55	10.78	4.25	2.46	1.94
Restructuring public enterprises	1.44	2.80	3.81	2.29	1.36
Restructuring commercial banks	0.00	7.77	0.25	0.00	0.00
Other restructuring operations	0.00	0.18	0.04	0.07	0.44
Other including net lending	0.10	0.03	0.15	0.10	0.15
Overall surplus/deficit (-)	-5.59	-12.58	-5.74	-1.16	7.98
Financing	5.59	12.58	5.74	1.16	-7.98
Foreign (net)	0.57	4.00	5.57	2.91	2.15
Grants	2.73	3.72	2.55	2.75	3.28
Budgetary	2.00	2.58	1.49	1.36	1.93
Extra-budgetary	0.73	1.14	1.07	1.39	1.35
Loans (net)	-2.16	0.29	3.02	0.16	-1.13
Drawings	3.82	8.53	7.87	7.04	6.44
Budgetary 3/	1.40	5.52	4.27	4.21	2.68
Projects	2.42	3.01	3.6	2.83	3.76
Amortization due	-5.98	-8.24	-4.85	-6.88	-7.57

Table 28. Mauritania: Consolidated Government Financial Operations, 1992-96 1/

	1992	1993	1994	1995	1996
	(In billions of ouguiyas)				
Domestic (net)	-0.99	2.96	-1.50	-7.21	-15.81
Banking system	-0.61	2.20	-1.87	-7.90	-15.78
Other	-0.38	0.76	0.37	0.69	-0.03
Exceptional financing	6.02	5.61	1.66	5.46	5.68
Change in external arrears	6.38	-19.95	-2.46	2.11	-0.71
Principal	5.08	-15.74	-1.75	1.70	-0.65
Interest	1.30	-4.21	-0.71	0.41	-0.06
Change in domestic arrears	-0.36	0.28	0.03	-0.31	0.00
External debt relief	0.00	25.28	4.10	2.07	6.38
	(In percent of GDP)				
Memorandum items:					
Revenue	19.40	25.70	23.20	24.00	29.80
Total expenditure and net lending	24.90	36.80	27.70	24.80	24.50
Overall surplus/deficit (-)	-5.40	-11.00	-4.50	-0.80	5.30
Overall surplus/deficit (-), excluding restructuring operations	-4.00	-1.70	-1.30	0.90	6.60
Overall surplus/deficit (-), classifying grants as revenue:					
Including restructuring operations	-2.80	-7.70	-1.90	1.30	7.50
Excluding restructuring operations	-1.40	1.50	0.70	2.80	8.80
Primary balance	-2.40	-6.90	-1.60	2.40	8.60

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Including operations financed directly from abroad and not recorded in treasury accounts, operations related to the restructuring of banks and public enterprises; excluding grants received in the form of cancellations on future amortization payments.

2/ On a commitment basis.

3/ Includes program loans.

Table 29. Mauritania: Structure of Budgetary Revenue, 1992-96 1/

(In billions of ouguiyas)

	1992	1993	1994	1995	1996
Tax revenue 2/	17.06	21.71	22.72	23.57	26.26
Tax on income and profits	5.95	7.39	7.38	8.16	7.42
Tax on business profits	2.83	3.68	3.52	3.87	3.38
Tax on wages and salaries	2.86	3.37	3.57	3.91	3.74
General income tax	0.12	0.20	0.19	0.23	0.18
Other	0.13	0.14	0.11	0.15	0.12
Employers' payroll tax	0.03	0.04	0.04	0.03	0.04
Taxes on property	0.17	0.25	0.24	0.22	0.27
Taxes on goods and services	2.92	3.46	4.72	7.52	10.93
VAT	0.00	0.00	0.00	4.50	4.81
Turnover taxes	0.75	1.16	1.09	0.30	3.18
Tax on petroleum products	1.26	1.30	2.59	1.54	1.49
Other excises	0.80	0.88	0.86	0.95	1.23
Other	0.11	0.12	0.18	0.23	0.23
Taxes on international trade	7.91	10.44	10.13	7.47	7.43
Import taxes	5.64	7.15	7.83	4.73	5.61
Export tax on fish	2.27	3.15	2.31	2.74	1.67
Other taxes and duties	0.09	0.14	0.21	0.17	0.16
Nontax revenue	3.81	5.41	5.10	7.99	17.38
Fishing royalties and penalties	1.16	1.82	1.89	3.46	14.04
Revenue from public enterprises	0.48	1.17	0.40	0.53	0.44
Other	2.16	2.42	2.82	3.99	2.90
Revenue from capital	0.21	0.75	1.16	1.24	0.85
Total budgetary revenue	21.08	27.87	28.98	32.80	44.49
Special accounts	0.91	0.61	0.47	0.42	0.23
Total revenue 2/	21.99	28.48	29.46	33.21	44.72

Sources: Data provided by the Mauritanian authorities; and staff estimates.

1/ Owing to rounding, totals may not add to sum of components.

2/ For 1991, 1992, and 1993 these totals do not agree with those shown in Tables 27 and 28 because the latter have been adjusted to exclude uncashed checks.

Table 30. Mauritania: Structure of Budgetary Revenue, 1992-96 1/

(In percent of total)

	1992	1993	1994	1995	1996
Tax revenue	81.0	77.8	78.4	79.1	59.0
Tax on income and profits	28.2	26.6	25.5	24.9	16.7
Tax on business profits	13.4	13.3	12.1	11.8	7.6
Tax on wages and salaries	13.6	12.2	12.3	11.9	8.4
General income tax	0.6	0.7	0.7	0.7	0.4
Other	0.6	0.5	0.4	0.5	0.3
Employers' payroll tax	0.1	0.1	0.1	0.1	0.1
Taxes on property	0.8	0.9	0.8	0.7	0.6
Taxes on goods and services	13.8	12.5	16.3	22.9	24.6
VAT	0.0	0.0	0.0	13.7	10.8
Turnover taxes	3.6	4.2	3.8	0.9	7.1
Tax on petroleum products	6.0	4.7	8.9	4.7	3.3
Other excises	3.8	3.2	3.0	2.9	2.8
Other	0.5	0.4	0.6	0.7	0.5
Taxes on international trade	37.5	37.6	35.0	22.8	16.7
Import taxes	26.8	25.8	27.0	14.4	12.6
Export tax on fish	10.8	11.3	8.0	8.3	3.7
Other taxes and duties	0.4	0.5	0.7	0.5	0.4
Nontax revenue	18.1	19.5	17.6	24.4	39.1
Fishing royalties and penalties	5.5	6.6	6.5	10.5	31.6
Revenue from public enterprises	2.3	4.2	1.4	1.6	1.0
Other	10.3	8.7	9.7	12.2	6.5
Revenue from capital	1.0	2.7	4.0	3.8	1.9
Total budgetary revenue	100.0	100.0	100.0	100.0	100.0

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Owing to rounding, totals may not add to sum of components.

Table 31. Mauritania: Treasury Expenditure, 1992-96

	1992	1993	1994	1995	1996
	(In billions of ouguiyas)				
Budgetary expenditure 1/	20.79	25.24	25.08	27.15	28.89
Operating expenditure	19.25	22.87	22.41	24.32	25.80
Wages and salaries	5.96	6.44	6.70	6.97	7.45
Goods and services 2/	4.87	6.02	6.21	6.93	7.34
Subsidies and transfers 2/	1.84	2.11	2.20	2.30	2.40
Interest on public debt 3/	3.14	4.67	3.65	4.48	4.93
Military expenditures	3.43	3.64	3.64	3.64	3.68
Investment expenditure 4/	1.55	2.38	2.67	2.83	3.09
Special accounts	0.81	0.43	0.40	0.29	0.41
Net lending 5/	0.11	0.03	0.15	0.10	0.15
Total expenditure and net lending 1/	21.71	25.71	25.63	27.54	29.45
	(In percent of total) 6/				
Budgetary expenditure	95.8	98.1	97.9	98.6	98.1
Operating expenditure	88.7	88.9	87.4	88.3	87.6
Wages and salaries	27.5	25.0	26.2	25.3	25.3
Goods and services	22.4	23.4	24.2	25.2	24.9
Subsidies and transfers	8.5	8.2	8.6	8.4	8.1
Interest on public debt	14.5	18.2	14.2	16.3	16.7
Military expenditures	15.8	14.1	14.2	13.2	12.5
Investment expenditure	7.1	9.2	10.4	10.3	10.5
Special accounts	3.7	1.7	1.6	1.1	1.4
Net lending	0.5	0.1	0.6	0.4	0.5
Total expenditure and net lending	100.0	100.0	100.0	100.0	100.0

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Excludes unclassified expenditure shown in Tables 27 and 28.

2/ Including arrears unrecorded at the Treasury level.

3/ Interest due.

4/ Excluding foreign-financed investment expenditure.

5/ Excluding extrabudgetary outlays related to restructuring operations.

6/ Owing to rounding, totals may not add up to sum of components.

Table 32. Mauritania: Subsidies and Transfers, 1992-96

(In millions of ouguiyas)

	1992	1993	1994	1995	1996
Government agencies and public enterprises	1,199	1,392	1,380	1,390	1,585
Scholarships	341	348	345	383	382
Transfers to local authorities	66	80	80	80	80
Transfers to communes	9	7	9	9	9
Transfers to nonprofits organizations	7	6	7	7	7
Transfers to international organizations	175	147	227	227	180
Other	155	119	152	204	157
Total	1,952	2,099	2,200	2,300	2,400

Sources: Data provided by the Directorate of Budget, Ministry of Finance.

Table 33. Mauritania: Deposit Money Banks, as of End-December 1996

Name of Bank	Shareholders		Year of Establish- ment	Subscribed <u>Capital</u> (UM million)	Number of Branches
Banque Al Baraka Mauritanienne Islamique (BAMIS)	Groupe Al Baraka Private Mauritians:	85.4 percent 14.6 percent	1986	3,700	2
Banque Mauritanienne pour le Commerce International (BMCI)	Private Mauritians	100 percent	1986	1,000	6
Banque Nationale de Mauritanie (BNM)	Private Mauritians	100 percent	1989	1,500	6
Chinguitty Bank 1/	Mauritanian Government Banque Libyenne du Commerce Extérieur:	50 percent 50 percent	1972	2,000	2
Générale Banque de Mauritanie (GBM)	Private Mauritians Belgolaise (Belgium)	70 percent 30 percent	1995	500	1

Source: Data provided by the Mauritanian authorities.

1/ Previously BALM (Banque Arabe Libyenne en Mauritanie).

Table 34. Mauritania: Monetary Survey, 1992-96 1/

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Net foreign assets	-31,813	-30,273	-32,701	-24,616	-10,874
Central Bank	-20,966	-20,258	-22,679	-18,926	-9,673
Commercial banks	-10,847	-10,015	-10,022	-5,690	-1,201
Net domestic assets	59,726	57,846	60,129	50,635	35,577
Domestic credit	49,617	52,975	52,479	32,877	21,077
Claims on the Government (net)	8,957	11,159	9,289	1,351	-14,421
Central Bank	9,857	11,406	9,925	3,767	-13,735
Commercial banks	-900	-247	-636	-2,416	-686
Claims on the economy	40,660	41,816	43,190	31,526	35,498
Other items (net)	9,585	4,871	7,650	17,758	14,500
Valuation change	12,225	14,211	16,623	15,658	15,801
Other	-2,640	-9,340	-8,973	2,100	-1,301
Money and quasi-money	27,389	27,573	27,428	26,019	24,703
Money	20,202	20,938	19,816	18,202	16,227
Currency outside banks and					
Treasury	7,898	9,097	8,598	7,383	5,093
Demand deposits	12,304	11,841	11,218	10,819	11,134
Quasi-money	7,187	6,635	7,612	7,817	8,476

Source: Data provided by the Mauritanian authorities.

1/ Including, through 1994, the accounts of the development bank (UBD) which was liquidated in 1994.

Table 35. Mauritania: Assets and Liabilities of the Central Bank, 1992-96

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Assets	42,775	49,230	52,449	57,554	65,962
Foreign assets	7,598	6,218	5,756	12,425	21,030
Gold	439	555	558	603	598
Foreign exchange	7,045	5,556	5,093	11,709	19,915
SDRs	9	2	0	8	412
Other	105	105	105	105	105
Claims on the Government	14,057	18,979	17,949	17,109	17,109
<i>Of which</i>					
Treasury bonds (BNM)	4,510	6,404	6,404	6,404	6,404
Treasury bonds (UBD)	3,180	6,143	6,143	6,143	6,143
Claims on commercial banks	5,980	2,353	2,571	1,872	2,334
Other claims	559	625	690	804	864
Other assets	14,581	21,055	25,483	25,344	24,625
Liabilities	42,775	49,230	52,449	57,554	65,962
Reserve money	14,706	22,810	21,966	20,724	10,462
Currency outside banks and Treasury	7,898	9,097	8,598	7,383	5,093
<i>Of which</i>					
Total currency in circulation	8,326	10,176	10,258	8,439	6,835
Bankers' deposits	6,490	13,380	13,295	13,196	5,250
Deposits of public enterprises	318	333	73	145	119
Foreign liabilities	28,564	26,476	28,435	31,351	30,703
Short-term, of which:	13,533	10,813	12,093	14,649	15,543
Pending transfers	6,506	2,703	947	675	0
Use of Fund credit	6,868	7,944	11,020	13,683	15,282
Long-term	15,031	15,663	16,342	16,702	15,160
Government deposits	4,200	7,573	8,024	13,342	30,844
<i>Of which</i>					
Counterpart funds	2,730	6,049	6,852	9,067	11,029
Capital account	4,496	4,946	4,888	4,415	4,059
Other liabilities	-9,191	-12,525	-10,864	-12,278	-10,106
<i>Of which</i>					
Valuation change	-10,382	-12,711	-14,655	-14,718	-14,822
Memorandum items:					
Net foreign assets	-20,966	-20,258	-22,679	-18,926	-9,673
Net credit to the Government	9,857	11,406	9,925	3,767	-13,735
Other items (net)	18,766	17,657	20,735	21,883	27,756

Source: Central Bank of Mauritania (BCM).

Table 36. Mauritania: Assets and Liabilities of the Commercial Banks, 1992-96 1/

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Assets	61,785	67,092	68,190	53,168	51,791
Reserves 2/	5,191	10,799	12,775	12,486	5,355
<i>Of which</i>					
With the Central Bank	4,839	10,126	11,492	11,527	3,711
Foreign assets	1,809	3,201	3,561	3,556	3,853
<i>Of which</i>					
With banks	1,606	2,966	3,349	3,282	3,824
Claims on the Government	-742	-166	-579	-1,918	252
<i>Of which</i>					
Treasury bonds (BALM)	0	479	479	0	0
Treasury bonds (BNM)	0	399	420	0	0
Claims on the economy	40,101	41,191	42,500	30,722	34,634
<i>Of which</i>					
Short-term credit	36,487	37,457	38,824	27,519	30,577
Other assets	15,426	12,067	9,933	8,322	7,697
Liabilities	61,785	67,092	68,190	53,168	51,791
Demand deposits	11,986	11,508	11,145	10,674	11,015
Time deposits	7,187	6,635	7,612	7,817	8,476
Foreign liabilities	12,656	13,216	13,583	9,246	5,054
<i>Of which</i>					
To banks	11,709	13,051	13,306	8,467	4,220
Government deposits	158	81	57	498	938
Credit from the Central Bank	4,380	3,351	3,358	7	7
Capital accounts	14,018	20,802	21,972	20,709	22,359
Other liabilities	11,400	11,499	10,463	4,217	3,942
<i>Of which</i>					
Valuation change	-1,843	-1,500	-1,968	-940	-979
Memorandum items:					
Net foreign assets	-11,371	-10,015	-10,022	-5,690	-1,201
Net credit to the Government	-900	-247	-636	-2,416	-686
Other items (net)	-9,181	-12,786	-13,085	-4,125	-13,256

Source: Central Bank of Mauritania (BCM).

1/ Including, through 1994, the accounts of the development bank (UBD) which was liquidated in 1994.

2/ Including cash held by the commercial banks.

Table 37. Mauritania: Claims of the Banking System on the Government, 1992-96

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Net claims on the government	8,957	11,159	9,289	1,351	-14,421
Central Bank's claims (net)	9,857	11,406	9,925	3,767	-13,735
Claims	14,057	18,979	17,949	17,109	17,109
Advances to the treasury	1,790	1,913	848	0	0
Claims on public enterprises	926	926	926	926	926
Other claims on the government	11,424	16,140	16,281	16,281	16,281
Minus: cash at the treasury	-83	-141	-106	-98	-98
Liabilities	4,200	7,573	8,026	13,342	30,844
Deposits of central administration	4,529	7,907	8,122	13,513	30,977
Minus: private deposits (Post Office)	-329	-334	-98	-171	-133
Commercial banks' claims (net)	-900	-247	-636	-2,416	-686
Claims	-742	-166	-579	-1,918	252
Claims on Central Administration	193	1,083	916	782	2,742
Minus: treasury (customs bills)	-935	-1,249	-1,495	-2,700	-2,490
Liabilities	158	81	57	498	938
Deposits, treasury	145	61	48	492	932
Other	13	20	9	6	6

Source: Data provided by the Mauritanian authorities.

Table 38. Mauritania: Foreign Assets and Liabilities of the Banking System, 1992-96 1/

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Banking system (net)	-32,337	-30,273	-32,701	-24,616	-10,874
Assets	8,883	9,419	9,317	15,981	24,883
Liabilities	-41,220	-39,692	-42,018	-40,597	-35,757
Central Bank (net)	-20,966	-20,258	-22,679	-18,926	-9,673
Assets	7,598	6,218	5,756	12,425	21,030
Gold	439	555	558	603	598
Foreign exchange	7,045	5,556	5,093	11,709	19,915
SDRs	9	2	0	8	412
Bilateral balances	0	0	0	0	0
Other	105	105	105	105	105
Liabilities	-28,564	-26,476	-28,435	-31,351	-30,703
Fund credit	-6,868	-7,944	-11,020	-13,683	-15,282
Banks and correspondents	-16,226	-13,049	11,439	-11,419	-11,466
<i>Of which</i>					
Pending transfers	-6,506	-2,703	-947	-675	0
Arab Monetary Fund	-5,311	-5,317	-5,850	-5,958	-3,694
Other	-159	-166	-126	-291	-261
Commercial banks (net)	-11,371	-10,015	-10,022	-5,690	-1,201
Assets	1,285	3,201	3,561	3,556	3,853
Liabilities	-12,656	-13,216	-13,583	-9,246	-5,054
Banks and correspondents	-11,709	-13,051	-13,306	-8,467	-4,220
Other	-947	-165	-277	-779	-834
Ouguiyas/SDR (end-period)	158	171	187	204	205

Source: Central Bank of Mauritania (BCM).

1/ Including, through 1994, the foreign assets and liabilities of the development bank (UBD) which was liquidated in 1994.

**Table 39. Mauritania: Foreign Assets and Liabilities of
the Banking System, 1992-1996 1/**

(In millions of SDRs; end of period)

	1992	1993	1994	1995	1996
Banking system (net)	-204.3	-177.5	-174.5	-120.8	-53.1
Assets	56.1	55.2	49.7	78.4	121.5
Liabilities	-260.5	-232.7	-224.2	-199.2	-174.6
Central Bank (net)	-132.5	-118.8	-121.0	-92.9	-47.2
Assets	48.0	36.5	30.7	60.9	102.7
Gold	2.8	3.3	3.0	3.0	2.9
Foreign exchange	44.5	32.6	27.2	57.4	97.2
SDRs	0.1	0.1	0.0	0.0	1.0
Bilateral balances	0.0	0.0	0.0	0.0	0.0
Other	0.6	0.5	0.6	0.5	1.5
Liabilities	-180.5	-155.2	-151.7	-153.8	-149.9
Fund credit	-42.0	-46.1	-58.8	-67.1	-74.6
Banks and correspondents	-102.5	-76.5	-61.0	-56.0	-56.0
<i>Of which</i>					
Pending transfers	-41.1	-15.8	-5.1	-3.3	0.0
Other	-2.4	-1.5	-0.7	-1.5	-1.3
Arab Monetary Fund	-33.6	-31.2	-31.2	-29.2	-18.0
Commercial banks (net)	-71.8	-58.7	-53.5	-27.9	-5.9
Assets	8.1	18.8	19.0	17.4	18.8
Liabilities	-80.0	-77.5	-72.5	-45.4	-24.7
Banks and correspondents	-74.0	-76.5	-71.0	-41.5	-20.6
Other	-6.0	-1.0	-1.5	-3.8	-4.1
Ouguiyas/SDR (end-period)	158.3	170.5	187.4	203.8	204.8
Memorandum items:					
Gross official reserves					
In months of imports	1.2	1.0	1.0	1.7	2.6

Source: Central Bank of Mauritania (BCM).

1/ Including, through 1994, the foreign assets and liabilities of the development bank (UBD), which was liquidated in 1994.

**Table 40. Mauritania: Selected Interest Rates on
Lending and Deposits, End-December 1996**

(In percent per year)

	Rate
Discount rate of the Central Bank	11
Maximum rate charged by commercial banks on credits extended to customers	22
Rate applied to demand deposits of Mauritanians residing overseas 1/	8
Minimum rate on savings	8-10

Source: Data provided by the Mauritanian authorities.

1/ There is no interest paid on demand deposits of residents.

Table 41. Mauritania: Distribution of Bank Credit According to Maturity and Economic Sectors, 1992-96 1/

(In millions of ouguiyas; end of period)

	1992	1993	1994	1995	1996
Short term	34,538	37,579	28,334	28,258	30,214
Agriculture and livestock	449	435	236	340	394
Fishing	12,758	13,931	10,634	10,594	9,391
Mining	141	178	212	258	1
Manufacturing	2,346	2,072	796	393	646
Construction	1,156	1,080	786	857	597
Transport	924	1,081	206	200	168
Services	1,835	2,031	1,399	950	1,606
Trade	11,364	13,062	9,850	9,694	10,926
Other	3,565	3,709	4,216	4,971	6,487
Medium term	3,306	2,624	1,158	2,193	1,163
Agriculture and livestock	406	387	75	33	0
Fishing	1,457	884	486	494	372
Mining	0	0	0	0	0
Manufacturing	570	558	58	348	309
Construction	0	3	0	0	0
Transport	33	4	4	87	4
Services	323	324	360	385	19
Trade	38	33	0	0	0
Other	479	431	176	846	460
Total	37,844	40,203	29,492	30,451	31,377

Source: Central Bank of Mauritania (BCM).

1/ Including, through 1993, credit from the development bank (UBD) which was liquidated in 1994.

Table 42. Mauritania: Balance of Payments, 1992-96

	1992	1993	1994	1995	1996
	(In millions of SDRs)				
Trade balance	-30	-7	19	28	10
Exports, of which:	294	286	275	325	334
Iron ore	110	114	114	130	143
Fish	174	158	145	185	191
Imports, o.i.f. 1/	-325	-293	-256	-297	-324
Services (net)	-129	-136	-103	-140	-111
Nonfactor services	-81	-86	-71	-105	-72
Factor services	-47	-49	-32	-35	-39
Of which: interest payments due	-48	-47	-32	-33	-35
Private unrequited transfers (net)	19	-1	4	20	27
Current account (excluding official transfers)	-140	-143	-79	-92	-73
Official transfers	66	76	58	48	45
Adjustment grants	14	16	10	9	14
Other (net)	52	60	47	39	31
Current account (including official transfers)	-74	-67	-22	-44	-28
Capital account	14	48	12	41	49
Direct investment	5	12	2	5	0
Official medium- and long-term loans	8	12	26	-1	-11
Disbursements	85	88	72	52	46
Project loans	76	55	47	33	32
Program lending	9	33	25	19	14
Principal due	-77	-75	-46	-53	-58
Other capital and errors and omissions	0	24	-16	38	60
Overall balance	-61	-19	-10	-3	20
Financing	61	19	10	3	-20
Net foreign assets (excluding arrears)	-5	-5	-8	-31	-44
Central bank	41	7	7	-27	-42
Assets	0	12	6	-30	-42
Liabilities	41	-4	1	3	-1
Use of Fund resources (net)	3	4	13	8	8
Other	39	-8	-12	-5	-8
Commercial banks	-45	-12	-15	-4	-1
Exceptional financing	65	24	18	34	24
Accruals (+) / reductions (-) of arrears	62	-170	-23	-11	-45
Debt rescheduling and cancellation	4	194	41	45	69
Current maturities	4	43	10	17	31
Arrears	0	151	31	28	38
	(In percent of GDP, unless otherwise specified)				
Current account deficit					
Including official transfers	-8.8	-9.9	-3.0	-6.3	-3.8
Excluding official transfers	-16.6	-21.2	-11.1	-13.1	-9.7
Overall balance	-7.2	-2.8	-1.4	-0.5	2.7
Gross official reserves					
In months of imports	1.2	1.0	1.0	1.7	2.6
In millions of SDRs	48.0	36.5	30.7	61.0	102.7
Debt service ratio 2/					
Before debt relief	41.8	44.3	31.2	26.9	27.2
After debt relief (excluding arrears reduction)	40.7	30.4	28.0	22.2	19.6

Sources: Data provided by the authorities; and staff estimates and projections.

1/ Starting in 1994, imports figures are compiled on the basis of customs data and are not comparable with those for the previous years

2/ In percent of exports of goods and services.

Table 43. Mauritania: Exports, 1992-96

(In millions of SDRs, except where otherwise stated)

	1992	1993	1994	1995	1996
Total exports, f.o.b.	294.2	286.4	275.0	324.8	334.2
Iron ore					
Value	109.8	114.0	114.1	129.7	142.6
Volume (millions of metric tons)	8.0	9.7	10.3	11.5	11.1
Change in percent	-24.6	21.6	6.2	11.7	-3.5
Unit value (SDR/metric ton)	13.7	11.7	11.1	11.3	12.9
Change in percent	-6.3	-14.6	-5.1	1.8	13.9
Fish					
Value	173.9	158.0	144.6	184.5	190.6
Pelagic 1/	55.7	55.9	32.3	56.7	75.6
Demersal fish	9.2	6.7	9.4	8.8	13.6
Cephalopod	106.9	90.8	97.5	105.9	96.2
Other	2.1	4.5	5.4	13.3	5.2
Volume (thousands of metric tons)	290.6	308.5	190.8	297.9	366.4
Pelagic 1/	232.8	243.9	139.4	250.7	321.1
Demersal fish	8.1	6.3	10.1	8.4	13.1
Cephalopod	47.0	54.8	38.0	33.2	29.2
Other	2.7	3.5	3.3	5.6	3.0
Unit value (SDR/metric ton)					
Pelagic 1/	239.3	229.3	231.5	226.2	235.4
Demersal fish	1,141.0	1,068.6	926.7	1,051.6	1,039.2
Cephalopod	2,273.8	1,657.1	2,567.0	3,190.8	3,295.0
Other	796.0	1,289.1	1,643.0	2,366.4	1,715.0
Gold					
Value	4.9	11.1	14.3	9.2	1.0
Volume (thousands of ounces)	20.1	41.6	55.7	38.5	4.0
Change in percent	0.0	107.0	33.9	-30.9	-89.6
Unit value (SDR/ounce)	243.7	267.0	255.9	239.3	250.0
Change in percent	0.0	9.6	-4.2	-6.5	4.6
Other	5.6	3.3	2.0	1.4	0.0

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Including fish meal.

Table 44. Mauritania: Imports, 1992-96

(In millions of SDRs)

	1992	1993	1994	1995	1996
Total imports, f.o.b. (central bank data)	301.2	268.5	...	...	...
Settled through the domestic banking system 1/	160.6	159.1	...	...	...
Foodstuffs	72.4	58.1	...	...	...
Other consumption goods	17.6	9.4	...	...	...
Transportation goods and other machinery 2/	15.2	11.5	...	...	...
Fishing equipment	4.1	5.1	...	...	...
Other imports:			...	...	...
Settled through the central bank	30.0	26.3	...	...	...
Financed through an increase in commercial banks' liabilities	0.0	26.1	...	...	...
<i>Of which</i>					
Fishing boats	0.0	17.5	...	...	...
Imports financed directly abroad	140.6	109.4	...	...	...
SNIM external operations account	60.5	43.2	...	...	...
Public investment	60.3	42.0	...	...	...
<i>Of which</i>					
SNIM imports	41.0	28.1	...	...	...
Food aid 3/	14.8	8.5	...	...	...
Red Crescent and other aid	3.0	3.0	...	...	...
Other capital and intermediate goods	2.0	3.5	...	...	...
Other	0.0	9.2	...	...	...
Total imports f.o.b. (customs data)	...	...	237.3	274.8	299.9
Total, excluding SNIM	...	...	174.2	214.6	237.7
Airplanes	...	...	0.0	0.0	15.6
Public investment and aid 3/	...	...	32.6	57.9	38.1
Private sector	...	...	141.6	156.7	184.0
Equipment and machinery	...	...	...	21.6	20.5
Other	...	...	...	135.1	163.5
<i>Of which</i>					
Consumption goods	...	...	...	10.5	11.3
Foodstuffs	...	...	...	56.7	67.1
SNIM	...	...	63.1	60.2	62.3
Memorandum items:					
(Customs Data)					
Petroleum products	...	...	46.5	66.9	91.6
<i>Of which</i>					
SNIM	...	...	9.0	8.5	16.6

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ These amounts include adjustments introduced by the central bank to the import value of some goods so that such value is recorded on a transaction rather than on a cash basis. To that extent, the amounts shown in the table as imports financed through an increase in commercial banks' liabilities are underestimated.

2/ From 1992 onwards includes imports for the development of a new gold mine, part of which is directly financed abroad.

3/ Includes cereals and other food aid.

Table 45. Mauritania: Foreign Trade Indices, 1992-96

(Annual percentage changes)

	1992	1993	1994	1995	1996
Export value (SDR)	-8.1	-2.7	-3.9	18.1	2.8
Export volume	-7.1	12.4	-19.0	12.7	-1.5
Export price (SDR)	-1.1	-13.4	18.7	4.8	4.4
Import value (SDR) 1/	5.9	-9.7	-12.6	15.8	9.1
Import volume 1/ 2/	7.2	-12.9	-8.7	10.7	4.9
Import price (SDR) 1/	-1.2	2.4	0.3	4.7	4.1
Terms of trade (SDR)	0.1	-15.4	18.4	0.1	0.3
Export price (UM)	8.1	14.5	24.6	16.6	5.7
Import price (UM)	8.0	40.9	5.2	16.5	5.3

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Indices for 1995 and 1996 are calculated using reestimated figures for 1994, which are based on customs data (c.i.f). They are therefore not comparable with data for the preceding years.

2/ The increase in import volume by the private sector (i.e., imports excluding aid, public investment program, airplanes, and SNIM) is estimated at 5.7 percent in 1995 and 12.9 percent in 1996.

Table 46. Mauritania: Direction of Exports, 1992-95 1/

(In millions of SDRs)

	1991	1992	1993	1994	1995
Total exports 2/	376.9	315.3	304.4	324.1	388.8
Industrial countries	305.1	276.2	262.8	268.9	327.6
Belgium-Luxembourg	38.2	28.1	24.3	16.8	19.7
France	31.8	32.8	45.1	44.0	48.0
Germany	7.9	7.2	5.0	8.4	14.5
Italy	75.9	41.1	53.7	48.2	71.1
Japan	83.5	97.9	76.6	90.1	105.9
Spain	36.3	34.8	32.9	37.0	42.8
United Kingdom	18.0	14.6	15.0	10.5	13.9
United States	8.6	14.9	5.0	2.8	4.6
Others	4.9	5.2	5.2	11.2	7.1
Developing countries	28.4	37.6	39.4	53.8	58.6
Cameroon	6.4	9.2	12.9	15.4	17.8
Côte d'Ivoire	12.5	14.9	17.9	20.3	24.3
Others	9.5	13.5	8.6	18.2	16.5
Other countries	43.4	15.0	2.2	1.4	2.6

Source: IMF, Direction of Trade Statistics.

1/ Data (c.i.f.) based on partner country information.

2/ Includes unspecified areas.

Table 47. Mauritania: Direction of Imports, 1992-95 1/

(In millions of SDRs)

	1992	1993	1994	1995
Total imports 2/	430.3	397.5	411.4	418.5
Industrial countries	317.8	282.9	260.5	280.3
Belgium-Luxembourg	20.7	23.6	20.3	23.7
France	117.5	106.7	95.7	100.0
Germany	26.2	17.2	25.1	21.1
Italy	29.7	19.3	15.4	9.2
Japan	16.3	10.0	23.0	21.1
Netherlands	10.8	32.9	11.2	21.7
Spain	34.0	34.4	21.0	33.6
United Kingdom	4.5	10.0	27.2	6.6
United States	47.7	15.0	10.5	30.9
Others	10.4	13.8	11.2	12.3
Developing countries	98.0	98.1	118.0	100.7
Algeria	25.6	30.1	14.0	12.5
Brazil	1.5	1.4	1.4	2.6
China, P.R.	11.5	3.6	24.4	23.0
Côte d'Ivoire	4.3	5.0	5.6	7.2
Hong Kong	7.8	6.7	10.5	10.5
Indonesia	5.7	9.3	9.1	9.2
Korea	0.9	0.0	0.0	0.0
Senegal	0.0	0.0	4.9	5.9
Thailand	11.2	6.4	4.2	10.5
Others	29.5	35.6	44.0	18.7
Other countries	14.5	16.5	32.8	37.5

Sources: IMF, Direction of Trade Statistics; and Fund staff estimates.

1/ Data based on partner country information.

2/ Includes unspecified areas.

Table 48. Mauritania: Services, 1992-96

(In millions of SDRs)

	1992	1993	1994	1995	1996
Total services (net)	-152.2	-160.1	-130.6	-160.4	-134.6
Nonfactor services (net)	-104.9	-111.0	-92.9	-125.0	-95.8
Receipts	34.1	23.9	26.4	30.4	69.8
Transport	1.6	1.8	1.2	1.1	0.9
Travel	4.7	4.2	4.1	3.7	1.4
Fishing royalties	11.7	9.6	10.8	12.7	61.3
Government	8.3	5.2	7.4	8.2	6.0
Other services	7.8	3.1	2.9	4.7	0.2
Payments	-138.9	-134.9	-119.3	-157.8	-165.6
Freight and insurance	-23.4	-24.6	-20.8	-22.0	-24.0
Travel	-15.6	-10.7	-9.1	-9.6	-9.4
Transport	-43.9	-41.2	-35.0	-56.1	-67.1
Fishing vessel leasing	-33.7	-30.5	-22.3	-46.4	-54.4
Other	-10.2	-10.7	-12.7	-9.7	-12.7
Government	-11.7	-14.4	-14.5	-14.7	-11.6
Other payments	-44.4	-44.0	-39.9	-55.4	-53.4
Related to the fishing sector	-25.6	-10.9	-19.7	-17.7	-12.5
Related to projects	-10.7	-7.8	-10.3	-7.3	-6.0
Other	-8.0	-25.3	-9.9	-30.4	-34.9
Factor services (net)	-47.4	-49.2	-37.7	-34.9	-38.8
Receipts	3.2	0.5	0.7	1.3	1.1
Payments due	-50.6	-49.7	-38.4	-36.1	-39.9
<i>Of which</i>					
Direct investment income	-2.2	-3.0	-1.3	-3.0	-3.2
Interest on medium- and long-term debt	-48.4	-46.7	-37.1	-33.2	-34.3
<i>Of which</i>					
IMF	-1.3	-1.2	-0.7	-0.6	-0.7

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

Table 49. Mauritania: Private and Public Transfers, 1992-96 1/

(In millions of SDRs)

	1992	1993	1994	1995	1996
Total transfers (net)	85.1	75.3	67.2	69.0	72.0
Private transfers (net)	19.3	-0.8	9.5	19.9	27.2
Receipts 2/	40.9	20.6	22.3	27.9	36.0
Payments	-21.6	-21.4	-12.8	-8.0	-8.8
With payments by central bank	-2.5	-1.2	...	...	...
Without payments by central bank	-19.2	-20.2	...	...	...
Public transfers (net)	65.8	76.1	57.7	49.1	44.8
Receipts	67.0	78.1	59.7	50.1	46.0
Program-related	13.9	15.6	10.4	9.1	14.2
Public investment-related	14.6	14.6	18.3	18.0	7.1
Food aid, c.i.f.	16.8	9.4	10.0	9.9	9.0
Red Crescent aid, c.i.f.	2.5	2.5	2.8	0.9	2.5
Other grants	19.2	36.0	18.2	12.2	13.2
Payments	-1.2	-2.0	-2.0	-2.0	-1.2

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates.

1/ Data for 1994-96 are not strictly comparable to those from previous years owing to methodological changes to estimate technical assistance grants and private transfers.

2/ Mostly transfers from Mauritanian workers abroad.

Table 50. Mauritania: External Debt Outstanding and Disbursed and Debt Service, 1992-96 1/

	1992	1993	1994	1995	1996
	(In millions of SDRs)				
Total debt service due (including IMF)	140.9	137.7	94.3	97.3	109.8
Principal due (excluding Fund repurchases)	81.7	86.7	53.0	58.3	68.7
Interest due (excluding Fund)	47.1	45.5	36.3	32.5	33.6
Fund repurchases/loan repayments	6.0	4.4	4.2	5.9	6.8
Fund charges	1.3	1.2	0.7	0.6	0.7
Disbursements of medium- and long-term loans	93.6	96.2	88.8	66.2	60.5
Project loans	75.9	54.9	47.3	32.9	32.4
Program loans	9.2	32.8	24.5	19.0	13.8
Fund purchases/loans	8.5	8.5	17.0	14.3	14.3
Debt outstanding at end of year	1552.2	1541.0	1595.0	1596.3	1645.2
Medium- and long-term loans	1385.3	1408.0	1464.0	1465.1	1548.2
Fund credit and loans outstanding	42.0	46.1	58.8	67.1	76.5
Short-term credit 2/	124.9	86.9	72.3	64.1	20.5
	(As percentage of exports of goods and services)				
Total debt service (before relief)	41.8	44.3	31.2	26.9	27.2
Interest and charges	14.6	13.9	10.2	9.3	8.6
Of which					
Fund charges	0.4	0.4	0.2	0.2	0.2
Principal and repurchases	26.4	27.8	18.8	17.6	18.6
Of which					
Fund repurchases	1.8	1.4	1.4	1.7	1.7
Total debt service (after debt relief)	40.7	30.4	28.0	22.2	19.6
	(As a percentage of GDP)				
Debt outstanding	183.6	228.0	222.4	223.0	218.3

Sources: Data provided by the Mauritanian authorities; World Bank Debt Reporting System, and Fund staff estimates.

1/ Including "passive debt" and excluding interest in arrears.

2/ Including overdue external liabilities of the banking system.

Table 51. Mauritania: Arrears on External Public Debt, 1994-96

(In millions of SDRs)

	As of December 31, 1994			As of December 31, 1995			As of December 31, 1996		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. Paris Club creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-cut off date and not previously rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-cut off date and previously rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Post-cut off date debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Non-Paris Club creditors									
Other bilateral	18.1	17.9	36.0	9.2	17.9	27.1	2.7	20.4	23.1
State	18.1	3.4	21.5	9.2	0.5	9.7	0.0	0.2	0.2
Public enterprises	0.0	14.5	14.5	0.0	17.4	17.4	2.7	20.2	22.9
Multilateral	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.0	3.2
State	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.0	3.2
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Total	18.1	17.9	36.0	9.2	17.9	27.1	5.9	20.4	26.3
State	18.1	3.4	21.5	9.2	0.5	9.7	5.9	0.2	6.1
Public enterprises	0.0	14.5	14.5	0.0	17.4	17.4	0.0	20.2	20.2

Source: Data provided by the Mauritanian authorities.

Table 52. Mauritania: Medium- and Long-Term Debt by Creditor, 1992-96 1/

(In millions of SDRs; end of period)

	1992	1993	1994	1995	1996
Total external debt	1399.6	1473.1	1484.4	1535.7	1497.6
Bilateral loans 2/	837.4	880.7	856.9	857.7	783.6
Algeria	80.2	80.7	93.3	82.1	45.1
Austria	66.3	69.9	71.4	81.4	76.1
China, P.R.	59.6	56.8	40.4	49.8	56.7
France	78.5	83.8	97.0	110.3	122.7
Federal Republic of Germany	5.2	4.5	4.5	4.7	4.5
Japan	16.7	47.4	48.4	44.4	51.0
Netherlands	22.0	25.3	25.4	27.6	27.5
Saudi Arabia	135.4	133.5	120.0	109.7	110.6
Spain	23.1	28.3	27.3	28.3	29.3
United Arab Emirates	19.6	19.0	21.7	13.5	11.3
Others	330.8	331.5	307.4	306.1	248.6
Multilateral loans	562.2	592.4	627.5	678.0	714.0
African Development Bank	39.9	49.1	49.7	50.3	47.2
African Development Fund	76.4	80.1	86.6	89.9	95.5
AFESD 3/	77.7	92.9	85.4	95.5	99.1
Arab Monetary Fund	35.7	25.3	26.7	28.9	19.4
European Investment Bank	59.3	57.4	59.9	61.9	59.0
IBRD	22.0	13.9	8.7	7.3	5.6
IDA	166.2	186.6	206.1	226.0	250.0
IMF 4/	42.0	46.1	58.8	67.1	75.2
Islamic Development Bank	19.2	17.0	17.4	19.5	23.8
OPEC Special Fund	10.3	9.3	12.8	9.4	15.1
Others	13.3	14.7	17.5	22.1	24.1

Source: World Bank Debt Reporting System.

1/ Debt outstanding and disbursed only.

2/ Includes suppliers' credits, loans from financial institutions, export credits, and bilateral loans.

3/ AFESD, Arab Fund for Economic and Social Development.

4/ Includes Trust Fund and use of Fund resources.

Table 53. Mauritania: Medium- and Long-Term Debt by Debtor, 1990-94 1/

(In millions of SDRs)

	1992	1993	1994	1995	1996
Total external debt	1399.6	1473.1	1484.4	1374.1	1436.2
Central government	1021.1	1113.4	1124.9	1017.0	1106.7
Central bank	140.5	134.2	137.8	89.0	79.7
Development and primary banks	1.7	0.0	0.0	0.0	0.0
Public enterprises 1/	236.4	225.6	221.8	268.1	249.9
AFARCO	1.9	1.9	1.8	1.7	1.8
Air Mauritania	2.7	0.0	0.0	0.0	0.0
ALMAP	10.7	10.7	10.1	0.0	0.0
OPT	5.1	3.7	3.1	15.9	16.6
SONELEC	42.8	37.3	42.1	44.0	43.2
Société Mauritanienne d'Armement et Pêche	2.6	0.0	0.0	0.0	0.0
SNIM	170.2	169.5	162.6	204.4	186.8
Other	0.5	2.4	2.1	2.1	1.5

Source: World Bank Debt Reporting System.

1/ Excluding medium- and long-term debt contracted by parastatals without explicit guarantee from the Central Government.

2/ AFARCO, African-Arab Construction Company; ALMAP, Algéro-Mauritanienne de Pêche; OPT, Office des Postes et Télécommunications; SALIMAUREM, Société Arab-Libyo-Mauritanienne des Ressources Maritimes; SONELEC, Société Nationale d'Eau et d'Electricité; SNIM, Société Nationale Industrielle et Minière.

Table 54. Mauritania: Average Terms of Contracted Debt, 1992-95

(In percent, unless otherwise indicated)

	1992	1993	1994	1995	1996
Total external debt					
Interest rate	1.5	1.8	2.2	0.9	3.3
Maturity (years)	31.7	29.9	27.4	35.5	27.3
Grace period (years)	8.0	8.9	8.3	9.9	6.9
Grant element	66.9	64.7	59.7	77.1	52.5
Multilateral loans					
Interest rate	1.5	1.8	2.4	0.9	2.0
Maturity (years)	32.7	32.8	28.2	37.9	31.8
Grace period (years)	8.1	9.8	8.1	9.9	8.6
Grant element	67.9	66.2	58.0	78.3	65.1
Bilateral loans 1/					
Interest rate	2.0	1.7	...	1.0	8.8
Maturity (years)	17.8	23.7	19.5	28.5	10.0
Grace period (years)	6.3	7.1	10.5	9.7	0.0
Grant element	53.0	61.5	75.2	72.4	0.0 2/
Memorandum item:					
One-year US\$ London interbank offered rate (LIBOR)	4.2	3.6	5.6	6.2	5.8

Sources: World Bank Debt Reporting System; and IMF, International Financial Statistics.

1/ Suppliers credit in 1996 to finance airplanes by Air Mauritnia (nonguaranteed by the Central Government).

2/ Nonconcessional.

**Mauritania: List of Major Public Enterprises
and Administrative Agencies, December 31, 1996**

Rural development

CNARDA:	Centre National de Recherche Agronomique et de Développement Agricole
CNERV:	Centre National d'Élevage et de Recherche Vétérinaire
CSA:	Commissariat à la Sécurité Alimentaire
SONADER:	Société Nationale de Développement Rural

Fisheries

CNROP:	Centre National de la Recherche Océanographique et des Pêches
SALIMAUREM: 1/	Société Arabe-Liby-Mauritanienne des Ressources Maritimes
SMCP:	Société Mauritanienne de Commercialisation du Poisson

Mining and utilities

MORAK:	Mines d'or d'Akjoujt
SAFA:	Société Arabe du Fer et de l'Acier
SAMIA:	Société Arabe des Industries Métallurgiques
SAMIN: 1/	Société Arabe des Mines de l'Inchiri
SNIM:	Société Nationale Industrielle et Minière
SONELEC:	Société Nationale d'Eau et d'Électricité

Manufacturing

SOMAGAZ: 1/	Société Mauritanienne des Gaz
SOMIR: 2/	Société Mauritanienne des Industries de Raffinage

Transport

AM:	Air Mauritanie
ASECNA:	Agence pour la Sécurité de la Navigation Aérienne
PAN:	Port Autonome de Nouadhibou
PANPA:	Port Autonome de Nouakchott, known as "Port de l'Amitié"
SAMMA:	Société d'Aconage et de Manutention

**Mauritania: List of Major Public Enterprises
and Administrative Agencies, December 31, 1996**

Communications

AMI:	Agence Mauritanienne d'Information
IN:	Imprimerie Nationale
OPT:	Office des Postes et Télécommunications
RM:	Radio de Mauritanie
TVM:	Télévision de Mauritanie

Distribution

MEPP: 1/	Mauritanienne d'Entreposage des Produits Pétroliers
SMCPP: 1/ 3/	Société Mauritanienne de Commercialisation des Produits Pétroliers
SONIMEX:	Société Nationale d'Importation et d'Exportation

Financial institutions

BALM: 1/ 4/	Banque Arabe-Libyenne en Mauritanie
BCM:	Banque Centrale de Mauritanie

Other services

Education

CFPP:	Centre de Formation et de Perfectionnement Professionnels
CNAJ:	Centre National de Formation et d'Animation de la Jeunesse
CSET:	Centre Supérieur d'Enseignement Technique
ENA:	Ecole Nationale d'Administration
ENFVA:	Ecole Nationale de Formation et de Vulgarisation Agricole
ENI:	Ecole Nationale des Instituteurs
ENISF:	Ecole Nationale des Infirmières et Sage-Femmes
ENS:	Ecole Normale Supérieure
ILN:	Institut de Langues Nationales
IMRS:	Institut Mauritanien de Recherches Scientifiques
IPN:	Institut Pédagogique National
ISERI:	Institut Supérieur de Recherches Islamiques
ISS:	Institut Supérieur Scientifique
LTN:	Lycée Technique National
UN:	Université de Nouakchott

**Mauritania: List of Major Public Enterprises
and Administrative Agencies, December 31, 1996**

Other

ADAU:	Association pour le Développement de l'Architecture et de l'Urbanisme
CCIA:	Chambre de Commerce
CEPI:	Centre d'Etudes et de Promotion Industrielle
CNH:	Centre National d'Hygiène
CNORF:	Centre National d'Orthopédie et de Réadaptation Fonctionnelle
CNSS:	Caisse Nationale de Sécurité Sociale
CRM:	Croissant Rouge Mauritanien
LNTP:	Laboratoire National des Travaux Publics

Other

OMAT:	Office Mauritanien de l'Artisanat et du Tourisme
OMRG:	Office Mauritanien de Recherche Géologique
ONACVG:	Office National des Anciens Combattants et Victimes de Guerre
SOCOGIM:	Société de Construction et de Gestion Immobilière en Mauritanie

Source: Information provided by the Mauritanian authorities.

- 1/ The government's share is less than 50 percent.
- 2/ The name has been changed to NAFTAL, S.A.
- 3/ The name has been changed to NAFTEC, S.A.
- 4/ The name has been changed to Chinguitty Bank.

Mauritania: Summary of the Tax System, 1996

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
Central Government			
1. Taxes on income and net profits			
1.1 Corporate			
	There are no corporate taxes as such. The schedular tax described in 1.11 below is levied on companies as well as individuals.		
1.11 Tax on industrial and commercial profits and on agricultural profits (BIC)—General Tax Code, 1982 (CGI)	Schedular tax levied on the profits of joint-stock companies, limited liabilities, and public enterprises. Nonresidents are taxed on profits earned in Mauritania. Tax returns must be signed within three months of the close of the fiscal year, and the tax must be paid within the month following the deadline for filing tax returns.	Cooperative companies and bodies authorized in accordance with Law No. 67/171 of July 18, 1967 are exempt. Capital gains are not taxable if they are reinvested within three years.	40 percent.
1.12 Minimum lump-sum tax (IMF)—CGI	Based on the turnover of the last completed fiscal year. One fourth (50 percent for banks, SONIMEX, and the fishing sector) can be deducted from the amount of BIC payable (see 1.11).	See 1.11 above.	Since 1986, 4 percent of turnover with minimum of UM 300,000; 2 percent for fishing sector. With 1989 finance law, minimum lowered to UM 240,000. 25 percent of IMF can be deducted from BIC.
1.13 Tax on income from securities (IRCM)—CGI	Levied on dividends and interest from shares, stocks and bonds, and on attendance fees and bonuses. Withheld at source.		Normal rate: 16 percent.
1.14 Tax on real estate (IRF)—CGI	Levied on income from real estate.	Income from real estate included in the profits of an industrial, commercial, or small enterprise is subject only to BIC. A lump-sum deduction of 30 percent is made from gross real estate income. Real estate income not exceeding UM 50,000 is exempt.	10 percent.

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2 Individual			
1.21 Tax on industrial, commercial, and agricultural profits (BIC)	Levied on profits of individuals in the manner described in 1.11. With 1989 finance law, taxpayers whose annual turnover does not exceed UM 3.0 million if they sell merchandise, or UM 1.5 million if they provide services, are eligible for the lump-sum arrangement; taxpayers whose annual turnover is between UM 3 million and UM 6 million, if they sell merchandise, or UM 1.5 million and UM 3 million, if they provide services, are eligible for the simplified tax schedule.		40 percent.
1.22 Minimum lump-sum tax on individuals	Levied on individuals subject to BIC and BNC on actual profit. Importers are also subject to a 4 percent tax (2 percent for the fishing sector) on the value of their imports, one fourth of which can be deducted from the BIC payable the following fiscal year.		See 1.12 above.
1.23 Tax on income from securities	See 1.13 above.	See 1.13 above.	See 1.13 above.
1.24 Tax on noncommercial profits (BNC)—CGI	Levied on persons exercising a liberal profession who are not subject to another schedular tax; the minimum lump-sum tax is also applicable.	Since 1989 finance law, minimum of UM 120,000; 25 percent of IMF can be deducted from BIC.	35 percent.

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates		
1.25	Tax on wages, salaries, pensions, and life annuities—CGI	Levied on wages, salaries, pensions, annuities, indemnities, fees, and benefits in kind. Withheld at source.	Family allowances, special indemnities (up to UM 10,000 a month), and pensions paid to disabled soldiers, war veterans, and victims of occupational accidents are exempt. Retirement plan contributions and some similar social plan contributions may be deducted from gross amounts received.	Monthly payment (UM)	Tax rate (percent)
				Up to 4,000	0
				From 4,001 to 6,000	6
				From 6,001 to 10,000	9
				From 10,001 to 20,000	16
				From 20,001 to 25,000	21
				From 25,001 to 30,000	23
				From 30,001 to 40,000	26
				From 40,001 to 60,000	30
				From 60,001 to 80,000	33
				From 80,001 to 100,000	35
				Over 100,000	39
1.26	Tax on income from real estate—CGI	See 1.14 above. 30 percent deduction. Revenues lower than UM 50,000 exonerated.	See 1.14 above.	See 1.14 above.	
1.27	General income tax (IGR)—CGI	Levied on total net income, regardless of source, of individuals whose customary residence or principal abode is in Mauritania or of individuals whose activity is chiefly performed there.	The tax is based on income as calculated for schedular tax purposes (after a 10 percent deduction from wages). One split is allowed for a spouse and one half split for each dependent child, up to five splits per family. The rates shown in the next column are applied separately to each split and the total tax payable by the family unit is equal to the sum of the amount due for each split. Since 1986, salaries are exonerated.	Income brackets (one split) (UM)	Rate (percent)
				Up to 120,000	0
				From 120,001 to 180,000	5
				From 180,001 to 380,000	10
				From 380,001 to 500,000	15
				From 500,001 to 700,000	20
				From 700,001 to 1,000,000	25
				From 1,000,001 to 1,350,000	30
				From 1,350,001 to 1,850,000	35
				From 1,850,001 to 2,500,000	40
				From 2,500,001 to 2,900,000	45
				From 2,900,001 to 4,000,000	50
				Over 4,000,000	55

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates																				
2. Social security contributions																							
Law 67/039 of February 3, 1967	Covers: (1) family benefits; (2) occupational hazards; and (3) retirement. The maximum monthly wage for contribution purposes is UM 30,000.		<table border="0"> <thead> <tr> <th data-bbox="1403 386 1534 408">Contributions</th> <th data-bbox="1610 358 1705 408">Percentage of wages</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="1403 444 1544 465">Family benefits</td> </tr> <tr> <td data-bbox="1403 472 1493 494">Employer</td> <td data-bbox="1641 472 1655 494">9</td> </tr> <tr> <td data-bbox="1403 501 1493 522">Employee</td> <td data-bbox="1641 501 1655 522">0</td> </tr> <tr> <td colspan="2" data-bbox="1403 558 1604 579">Occupational hazards</td> </tr> <tr> <td data-bbox="1403 586 1493 608">Employer</td> <td data-bbox="1641 586 1655 608">2</td> </tr> <tr> <td data-bbox="1403 615 1493 636">Employee</td> <td data-bbox="1641 615 1655 636">0</td> </tr> <tr> <td colspan="2" data-bbox="1403 672 1503 694">Retirement</td> </tr> <tr> <td data-bbox="1403 701 1493 722">Employer</td> <td data-bbox="1641 701 1655 722">2</td> </tr> <tr> <td data-bbox="1403 729 1493 751">Employee</td> <td data-bbox="1641 729 1655 751">1</td> </tr> </tbody> </table>	Contributions	Percentage of wages	Family benefits		Employer	9	Employee	0	Occupational hazards		Employer	2	Employee	0	Retirement		Employer	2	Employee	1
Contributions	Percentage of wages																						
Family benefits																							
Employer	9																						
Employee	0																						
Occupational hazards																							
Employer	2																						
Employee	0																						
Retirement																							
Employer	2																						
Employee	1																						
3. Employer's payroll taxes																							
3.1 Apprenticeship tax—CGI	Levied on total wages paid by companies or individual operators engaged in industrial, commercial, or agricultural activities.	Employers making arrangements for technical instruction or apprenticeship are exempt. A tax reduction of up to UM 400 is allowed on sums paid to apprentices, up to an amount representing 50 percent of the tax normally due.	0.6 percent of total wages paid.																				
4. Taxes on property																							
4.1 Real estate taxes																							
4.11 Tax on improved land—CGI	Levied on improved properties, including permanent installation in commercial premises and uncultivated land used for commercial or industrial purposes. Based on rental value.	Permanent exemptions: buildings belonging to the Government, local governments and public entities, buildings used for medical, educational or social welfare purposes, and straw huts. A 30 percent deduction is granted on the fixed rental value to allow for expenses.	3 percent: owner-occupied buildings maintained as principal residence. 10 percent: buildings not rented, inhabited, or used by their owner. 10 percent: buildings rented. 9 percent: other buildings.																				

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.2 Transfer taxes—CGI	Levied on inheritance settlements among heirs and on transfers of real property, business assets, and shares in companies.	Acquisitions by local government agencies, including regional financial groups, the Central Bank of Mauritania, the Development Bank, the Savings Bank, the National Social Security Fund, cooperative companies, mutual societies, companies in which the Government holds at least 51 percent of the capital, and gifts between spouses and between lineal relatives are exempt.	0.5 percent on divisions between coinheritors, co-owners and co-associates. 5 percent for buildings. 12 percent for businesses. 2 percent for goods related to businesses.
4.3 Livestock tax—CGI	Levied on beef cattle, horses, camels, donkeys, sheep, and goats.	Livestock farmers whose income is derived exclusively from: - 50 goats or sheep; - 20 beef cattle; and - 15 camels.	Rate varies from UM 20 to UM 250 per head.
5. Domestic taxes on goods and services			
5.1 Value-added tax (VAT)	Levied on the value of imports, domestic sales of products, real estate works, services, sales of real estate, and the activities of commercial professions.	The following are exempt: Individuals (except Government suppliers) not subject to presumptive taxation (i.e., those with turnovers of less than UM 6 million), medical activities excepts hospital charges, sales of administrative organizations, and repairs of aircraft.	Tax rates: General rate: 14 percent. Reduced rate: 5 percent.
5.2 Excises			
5.21 Tax on petroleum products—CGI	Levied on petroleum products at specific rates.	Fuel delivered to ocean-going ships, fishing vessels, and commercial airlines is exempted, but subject to the tax on company margins (ISMS). The ISMS rates are as follows: Regular gasoline: UM 850 per hectoliter. Premium gasoline: UM 800 per hectoliter. Gas-oil: UM 120 per hectoliter.	Premium gasoline: UM 2,315 per hectoliter. Regular gasoline: UM 2,429 per hectoliter. Fuel oil: UM 220 per hectoliter. Heavy oils: UM 800 per metric ton. Greasing and lubricating oils: UM 4,200 per metric ton. Liquefied gas: UM 1,040 per metric ton.

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.22 Other excises.	Levied on alcoholic beverages, tobacco products, tea, and sugar.		Hard liquors: 294 percent of customs value. Sparkling wines: 229 percent of customs value. Beer: 195 percent of customs value. Cigarettes and cigars: Between 24 and 40 percent of c.i.f. value. Tea: UM 120 per kilogram. Sugar in lump: 18 percent of c.i.f. value. Tobacco leaves: 15 percent of customs value. Cement: UM 2 per kilogram.
5.3 Taxes on specific services			
5.31 Tax on insurance premiums—CGI	Levied annually on premiums collected by insurance companies.	Reinsurance operations, occupational accident insurance premiums, and premiums collected by cooperative companies are exempt.	Fire insurance: 10 percent. Sea transportation and associated risks of all nature: 5 percent. River or air transportation and associated risks of all nature: 10 percent. Life annuity contract: 10 percent. Export credit insurance: 0.1 percent. Other insurance: 10 percent.
5.32 Tax on movies—CGI	Levied on gross receipts of movie houses or from movie rentals.		1.5 percent on turnover. UM 5 per ticket sold.
5.4 Taxes on use of or permission to use goods or to perform activities			
5.41 Tax on motor vehicles—CGI	Levied yearly on motor vehicles and based on horsepower.	Vehicles belonging to the Government, local governments, and diplomats are exempt.	Rates vary from UM 2,700 to UM 15,600.

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.42 Business license tax—CGI (collected for local governments)	Annual tax payable by individuals and corporations regularly exercising an industrial or commercial occupation or craft or an industry not expressly exempted in Mauritania.	The Central Government, regional governments, artists, mine operators, fishermen, associates in partnerships, limited partnerships, or limited liability companies, and craftsmen are exempt.	The tax is composed of two fees: (i) a fixed fee whose rate ranges from UM 25,000 to UM 500,000 according to 13 different classes depending on the overall turnover for the preceding year; (ii) a proportional fee at the rate of 5 percent of the rental value of premises where the taxable activity is exercised.
5.43 Other business license tax—CGI (not collected)	Annual tax payable by persons or companies selling alcoholic or fermented beverage, wholesale or retail, for consumption on or off premises.		UM 25,000.
5.44 Airport tax	Levied on airplane tickets for foreign destinations.	- Babies less than two years of age - Airline personnel	4,000 ouguiyas per ticket sold for foreign destinations.
6. Taxes on international trade and transactions			
6.1 Import duties (customs tariff)			
6.11 Customs duties	Levied on imports on the basis of their c.i.f. value or their administrative value as determined by the Customs Department.	Certain capital goods and various consumer goods, such as tea, salt, and medicines, are exempt. All imports from CEAO (West African Economic Community) member countries not subject to the regional cooperation tax, and some imports from Morocco, Algeria, Tunisia, and the EU, also are exempt.	General rate: 15 percent. Reduced rate: 5 percent.
6.12 Import duty	Levied on the same basis as the customs duties referred to in 6.11.	Various exemptions are allowed.	Rates vary from 5 percent to 166 percent.
6.13 Statistical tax	Levied on imports on the basis of c.i.f. customs value.	Various exemptions are allowed.	3 percent.

Mauritania: Summary of the Tax System, 1995 (continued)

(All amounts in ouguiyas)

Tax	Nature of Tax	Exemptions and Deductions	Rates
6.2	Export duties (customs tariff)		
6.21	Export duty	Levied on the f.o.b. value of exports.	All goods originating other than in Mauritania are exempt on export or re-export.
6.22	Export tax on fish	Levied on f.o.b. value of exports of fish and crustaceans.	This tax is not currently collected. Rates vary from 5 percent to 20 percent.
7.	Other taxes		
7.1	Stamp taxes	Mandatory use of stamps on legal documents drawn up for various acts.	Fixed or proportional taxes, depending on the type of document used.

Summary of the Investment Code, January 1989

The 1989 Investment Code replaces the 1979 Code and clearly redefines the Government's economic priorities and the advantages that should be extended to qualified investors. The list of priorities comprises agro-industry, fishing, mining, construction, maritime transport, low-rent housing construction, utilities, and tourism. The selection criterion is the project's contribution to the national economy, with particular emphasis on promotion of small and medium-size enterprises; development of exports of products manufactured in Mauritania; increased use of domestic resources; investment in the interior of Mauritania; and promotion of foreign investments. There are two regimes: priority enterprises and enterprises granted tax agreement. To be eligible for the priority scheme the investments must represent a new undertaking; or an expansion of an existing activity (increase of 30 percent in number of employees, or increase of 40 percent in assets). To be eligible for the agreement scheme the value of the investment must be more than UM 500 million implemented over four years and create at least 200 new jobs during the first two years of production.

Priority enterprises and enterprises granted tax agreement are exempt from the BIC on 40 percent of their profits during the first six years of production, as long as the exempted amount is reinvested in the enterprise or in another priority enterprise within three years. Priority enterprises also benefit for a limited period of time from a reduction in the BIC rates, which vary according to the location of the investment. During the first six years of production, the rate of the TPS is reduced by 5 percent on bank loans obtained to finance the investment; for investment in the interior of the country, benefits include preferential discount rate, exemption from business license tax, and sale of land at below market prices; for enterprises exporting products manufactured in Mauritania, benefits include preferential discount rate for export credits, 50 percent reduction in TPS rates on export credits, permission to open foreign exchange accounts to deposits up to 20 percent of export earnings.

Under the tax agreement regime, enterprises are guaranteed a stable direct taxation system for ten years. Other general advantages can be only on real estate taxes, user taxes, trading licenses, and tax on income from securities, from which enterprises can be exempted during the first six years of production.

Sources: General Tax Code of May 24, 1982; Investment Code; Customs Tariff; Fiduciaire France-Afrique, Fiscalité Africaine; Mémento fiscal and social de la République Islamique de Mauritanie, 1983; International Bureau of Fiscal Documentation, African Tax System, 1983; and information provided by the Mauritanian authorities.