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Republic of Slovenia—Statistical Appendix

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INTERNATIONAL MONETARY FUND

REPUBLIC OF SLOVENIA

Statistical Appendix

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Approved by the European I Department

November 27, 1996

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Table 1. Slovenia: Aggregate Demand and Supply, 1992-95

	1992	1993	1994	Est. 1995
	(Percentage change, in real terms)			
Demand and Supply				
Total aggregate demand	-7.3	5.2	6.2	5.8
Exports of goods and non-factor services	-24.2	2.1	10.0	5.5
Total domestic demand	-3.1	6.0	5.3	5.9
Private consumption	-6.5	13.9	5.1	5.8
Public consumption	8.5	5.8	1.4	6.1
Gross investment	-14.9	8.8	12.2	18.4
Imports of goods and non-factor services	-25.1	13.0	5.9	13.5
GDP				
GDP	-5.4	1.9	4.9	3.5
Agriculture	-5.9	-3.5	6.4	2.9
Industry	-11.6	-3.5	6.1	2.4
Services	-1.2	2.8	3.3	2.4
Wages and Income				
Real net wages (average)	-0.9	14.8	7.1	5.3
Real household income	-5.4	3.4	6.6	5.6
Real disposable income	-7.3	3.4	10.0	5.6
	(In percent of GDP)			
Gross domestic investment	18.4	18.7	19.6	21.1
Gross national savings	24.1	21.3	24.6	23.3

Source: Institute of Macroeconomic Analysis and Development.

Table 2. Slovenia: Gross Domestic Product by Sector, 1991-95

	1991	1992	1993	1994	Est. 1995
(In millions of tolar, current prices)					
Agriculture, forestry, fishing, and hunting	17,224	49,631	61,494	80,292	93,570
Mining	4,081	17,156	13,095	19,529	23,900
Manufacturing	110,511	300,781	392,987	502,780	578,886
Electricity, gas and water supply	14,926	24,362	38,522	45,519	60,019
Construction	13,015	38,621	59,148	84,311	94,289
Wholesale and retail trade	32,802	103,364	151,568	208,544	202,850
Hotels and restaurants	6,678	24,260	39,486	51,344	72,769
Transport and communication	22,284	64,479	94,000	113,499	158,853
Financial intermediation	13,132	34,394	53,356	56,910	77,471
Real estate and other business services	34,253	98,096	139,040	186,493	221,296
Public administration and defense	11,111	40,405	61,771	77,613	87,935
Education	12,011	43,612	68,263	81,358	86,887
Health and social work	16,510	47,376	63,097	80,983	91,753
Other community and personal services	11,053	48,149	71,475	94,461	114,349
Total value added	319,591	934,686	1,307,302	1,683,636	1,964,827
Minus: Imputed bank services	6,876	16,586	25,240	30,999	43,534
Plus: Import duties	12,555	32,550	51,860	64,733	...
Plus: Indirect taxes	24,287	67,315	101,173	127,304	...
Gross domestic product	349,557	1,017,965	1,435,095	1,844,674	2,198,517
Agriculture	17,224	49,631	61,494	80,292	93,570
Industry	142,533	380,920	503,752	652,139	662,805
Services	159,834	504,135	742,056	951,205	1,208,452
Market services	...	363,630	534,118	677,429	905,602
Government and non-profit services	...	140,505	207,938	252,094	302,850
(In percent of GDP)					
Agriculture	4.9	4.9	4.3	4.4	4.3
Industry	40.8	37.4	35.1	35.4	30.1
Services	45.7	49.5	51.7	51.6	55.0
Market services	...	35.7	37.2	36.7	41.2
Government and non-profit services	...	13.8	14.5	13.7	13.8

Sources: Statistical Office; and Institute of Macroeconomic Analysis and Development

Table 3. Slovenia: Cost Structure of Gross Domestic Product, 1992-95

	1992	1993	1994	<u>Est.</u> 1995
(In millions of tolar, current prices)				
1 Gross domestic product (1=2+3-4+5+6)	1,017,965	1,435,095	1,844,674	2,198,517
2 Consumption of fixed capital	202,925	245,378	313,715	375,598
3 Indirect taxes	150,962	229,385	303,522	375,605
Import duties and taxes	32,550	51,860	64,733	78,702
Indirect taxes	118,412	177,525	238,789	296,903
4 Subsidies	25,139	29,630	35,954	39,621
5 Compensation of employees	652,814	861,937	1,062,774	1,262,915
Wages and allowances (net)	369,017	482,956	612,335	729,830
Employees' social contributions and personal income taxes	175,830	233,625	279,806	332,300
Employers' social contributions	107,967	145,356	170,633	200,785
6 Net operating surplus/mixed income	36,403	128,025	200,617	224,020
Of which:				
Profit in financial report	38,414	62,901	126,116	176,087
Loss in financial report	190,318	123,451	151,253	176,195
Balance (Profit-Loss)	-151,904	-60,550	-25,137	-108
(In percent of GDP)				
Consumption of fixed capital	19.9	17.1	17.0	17.1
Indirect taxes	14.8	16.0	16.5	17.1
Subsidies	2.5	2.1	1.9	1.8
Compensation of employees	64.1	60.1	57.6	57.4
Net operating surplus/mixed income	3.6	8.9	10.9	10.2

Sources: Statistical Office; and Institute of Macroeconomic Analysis and Development.

Table 4. Slovenia: Supply and Use of Resources, 1992-95

	1992	1993	1994	<u>Est.</u> 1995
(In millions of tolar, current prices)				
1 Gross domestic product	1,017,965	1,435,095	1,844,674	2,198,517
2 Factor income from the rest of the world	5,775	13,011	34,778	43,258
3 Factor income to the rest of the world	13,097	18,798	20,996	27,851
4 Gross national product (4=1+2-3)	1,010,643	1,429,308	1,858,456	2,213,924
5 Current transfers from the rest of the world	19,669	30,751	41,951	45,678
6 Current transfers to the rest of the world	3,821	15,061	18,548	18,607
7 Gross national disposable income (7=4+5-6)	1,026,491	1,444,998	1,881,859	2,240,995
8 National final consumption	766,174	1,139,351	1,428,599	1,729,252
Private consumption	559,170	836,745	1,058,399	1,271,990
Government consumption	207,004	302,606	370,200	457,262
9 Gross national saving (9=7-8)	260,317	305,647	453,260	511,743
10 Current account balance	79,353	18,070	78,381	17,233
11 Gross capital formation (11=9-10)	180,964	287,577	374,879	494,510
Gross fixed capital formation	187,450	268,831	362,059	464,585
Change in stocks	-6,486	18,746	12,820	29,925
12 Consumption of fixed capital	202,925	245,378	313,715	375,598
13 Net capital formation (13=11-12)	-21,961	42,199	61,164	118,912
(In percent of GDP)				
Gross national product	99.3	99.6	100.7	100.7
Gross national saving	25.6	21.3	24.6	23.3
Gross capital formation	17.8	20.0	20.3	22.5
Net capital formation	-2.2	2.9	3.3	5.4
Current account balance	7.8	1.3	4.2	0.8

Sources: Statistical Office; and Institute of Macroeconomic Analysis and Development.

Table 5. Slovenia: Expenditure on Gross Domestic Product, 1991-95

	1991	1992	1993	1994	<u>Est.</u> 1995
(In millions of tolar, current prices)					
Consumption	257,111	766,174	1,139,351	1,428,599	1,729,252
Private	190,703	559,170	836,745	1,058,399	1,271,990
Government	66,408	207,004	302,606	370,200	457,262
Foreign balance	32,445	70,827	8,167	41,196	-25,245
Of which:					
Former SFRY	30,021	...	...	...	...
Exports of goods and services	291,877	642,772	839,167	1,087,993	1,225,458
Import of goods and services	259,432	571,945	831,000	1,046,797	1,250,703
Investment	59,852	180,964	287,577	374,879	494,510
Gross fixed investment	72,016	187,450	268,831	362,059	464,585
Change in stocks	-12,164	-6,486	18,746	12,820	29,925
GDP	349,408	1,017,965	1,435,095	1,844,674	2,198,517
(In percent of GDP)					
Consumption	73.6	75.3	79.4	77.4	78.7
Private	54.6	54.9	58.3	57.4	57.9
Government	19.0	20.3	21.1	20.1	20.8
Foreign balance	9.3	7.0	0.6	2.2	-1.1
Of which:					
Former SFRY	8.6	...	...	...	...
Exports of goods and services	83.5	63.1	58.5	59.0	55.7
Import of goods and services	74.2	56.2	57.9	56.7	56.9
Investment	17.1	17.8	20.0	20.3	22.5
Gross fixed investment	20.6	18.4	18.7	19.6	21.1
Change in stocks	-3.5	-0.6	1.3	0.7	1.4

Source: Institute of Macroeconomic Analysis and Development.

Table 6. Slovenia: Income and Expenditure of Households, 1992-95
(In millions of tolar, current prices)

	1992	1993	1994	Est. 1995
Total income	1,056,108	1,450,952	1,839,234	2,187,636
Compensation of employees	652,814	861,937	1,062,774	1,262,915
Wages and allowances (net)	369,017	482,956	612,335	729,830
Employees' social contributions	175,830	233,625	279,806	332,300
Employers' social contributions	107,967	145,356	170,633	200,785
Operating surplus of private sector	156,544	230,808	303,276	361,978
Social benefits	201,954	293,239	386,007	459,443
Imputed social benefits	581	772	925	1,041
Actual interest received	22,341	17,847	7,950	13,000
Income from intangible assets	5,646	8,383	10,511	12,427
Accident insurance claims	8,090	22,540	27,946	31,122
Private international transfers	3,138	7,436	29,833	34,436
Miscellaneous current transfers	5,000	7,990	10,012	11,274
Deductions	374,534	514,390	613,885	730,120
Actual social contributions	283,797	378,981	450,439	533,085
Imputed social contributions	41,637	55,441	71,626	86,393
Net accident insurance premiums	14,006	32,269	37,000	46,053
Current taxes on wealth	8,268	14,807	26,886	24,781
Actual interest paid	12,555	14,373	5,650	15,400
Miscellaneous current transfers	8,321	10,065	12,075	12,912
Private international transfers	5,950	8,454	10,209	11,496
Disposable income	681,574	936,562	1,225,349	1,457,516
Gross saving	128,347	115,745	183,796	207,024
Final national consumption	553,227	820,817	1,041,553	1,250,492

Source: Institute of Macroeconomic Analysis and Development.

Table 7. Slovenia: Structure of Gross Fixed Investment, 1992-95 1/

	1992	1993	1994	<u>Est.</u> 1995
(In millions of tolar, current prices)				
Total gross fixed investment	187,450	268,831	362,059	464,585
Socially- and state-owned enterprises	138,022	193,181	263,660	341,470
Private sector	49,428	75,650	98,399	123,115
Productive investment	114,041	161,605	231,780	314,989
Socially- and state-owned enterprises	99,323	139,477	198,019	264,349
Private sector	14,718	22,128	33,761	50,640
Non-productive investment	73,409	107,226	130,279	149,596
Dwellings	35,710	52,022	63,138	73,869
Other non-productive investment	37,699	55,204	67,141	75,727
(Annual percentage change, at constant prices)				
Total gross fixed investment	-14.9	12.6	15.4	18.4
Socially- and state-owned enterprises	-14.7	16.6	17.0	19.5
Private sector	-16.4	26.4	11.5	15.5
(In percent)				
Total gross fixed investment	100.0	100.0	100.0	100.0
Socially- and state-owned enterprises	73.6	71.9	72.8	73.5
Private sector	26.4	28.1	27.2	26.5
(In percent of GDP)				
Total gross fixed investment	18.4	18.7	19.6	21.1
Socially- and state-owned enterprises	13.6	13.5	14.3	15.5
Private sector	4.9	5.3	5.3	5.6

Sources: Statistical Office; and Institute of Macroeconomic Analysis and Development.

1/ Includes socially-owned, state-owned, and private enterprises with more than three employees.

Table 8. Slovenia: Investment in Economic Infrastructure, 1992-95

	1992	1993	1994	Est. 1995
(In millions of tolar at current prices)				
Economic infrastructure	24,387	48,737	75,115	90,615
Energy sector	7,697	12,324	22,389	17,322
Electricity supply	6,709	11,048	21,240	15,822
Other	988	1,276	1,149	1,500
Transport infrastructure	12,414	26,549	40,402	61,588
Railways	1,315	2,578	6,195	6,478
Air traffic	316	767	847	1,000
Roads, motorways	1,857	8,036	14,925	23,000
PTT services	7,024	12,491	16,430	...
Post	...	...	...	3,760
Telecommunications	...	...	...	23,900
Other	1,902	2,677	2,005	3,450
Water supply	233	299	213	200
Public utilities	4,043	9,565	12,111	11,505
Memorandum item:				
Total gross fixed investment	187,450	268,831	362,059	464,585
(In percent of gross fixed investment)				
Economic infrastructure	13.0	18.1	20.7	19.5
Energy sector	4.1	4.6	6.2	3.7
Electricity supply	3.6	4.1	5.9	3.4
Other	0.5	0.5	0.3	0.3
Transport infrastructure	6.6	9.9	11.2	13.3
Railways	0.7	1.0	1.7	1.4
Air traffic	0.2	0.3	0.2	0.2
Roads, motorways	1.0	3.0	4.1	5.0
PTT services	3.7	4.6	4.5	...
Post	...	...	...	0.8
Telecommunications	...	...	...	5.1
Other	1.0	1.0	0.6	0.7
Water supply	0.1	0.1	0.1	0.0
Public utilities	2.2	3.6	3.3	2.5
(In percent of GDP)				
Economic infrastructure	2.4	3.4	4.1	4.1
Energy sector	0.8	0.9	1.2	0.8
Electricity supply	0.7	0.8	1.2	0.7
Other	0.1	0.1	0.1	0.1
Transport infrastructure	1.2	1.8	2.2	2.8
Railways	0.1	0.2	0.3	0.3
Air traffic	0.0	0.1	0.0	0.0
Roads, motorways	0.2	0.6	0.8	1.0
PTT services	0.7	0.9	0.9	...
Post	...	...	...	0.2
Telecommunications	...	...	...	1.1
Other	0.2	0.2	0.1	0.2
Water supply	0.0	0.0	0.0	0.0
Public utilities	0.4	0.7	0.7	0.5

Sources: Statistical Office; and Institute of Macroeconomic Analysis and Development.

Table 9. Slovenia: Developments in Production, 1991-96
(1990=100)

	1991	1992	1993	1994	1995	1996 2/
Industrial production	87.6	76.0	73.9	78.6	80.2	80.1
Capital goods	78.1	62.5	60.1	68.2	73.3	78.8
Intermediate goods	87.4	78.1	74.4	80.9	82.8	81.1
Final goods	90.5	75.7	75.9	77.7	77.9	78.9
Construction 1/	83.4	74.4	71.2	74.7	...	...
Transport 1/	85.4	80.9	81.5	85.3	...	...
Trade 1/	88.9	82.2	85.5	91.2	...	...

Source: Statistical Office.

1/ Real value added.

2/ January-June 1996.

Table 10. Slovenia: Indicators of Real Economic Activity, 1991-96
(Annual percentage change) 1/

	Real GDP	Industrial Output				Retail sales 2/
		Industry Total	Capital Goods	Intermediate Goods	Final Consumption Goods	
1991		-12.4	-21.9	-12.7	-9.9	-5.0
1992	-5.4	-13.2	-20.0	-10.6	-16.3	-13.1
1993	1.9	-2.8	-3.8	-4.7	-0.3	3.3
1994	4.9	6.4	13.5	8.6	2.4	5.2
1995	3.5	2.0	7.4	2.4	0.3	3.1
1993						
March	-0.9	-7.3	-9.4	-8.0	-6.6	3.6
June	0.2	-5.8	-5.8	-9.4	-0.4	3.6
Sept.	3.4	-0.5	1.6	-3.1	1.2	4.4
Dec.	4.7	3.1	-0.6	2.3	4.6	1.6
1994						
March	4.5	3.4	-1.7	3.0	5.1	7.6
June	7.3	11.5	24.6	14.6	5.8	8.4
Sept.	4.5	7.7	18.0	7.1	1.2	1.8
Dec.	3.4	3.4	14.6	9.8	-2.1	3.5
1995						
Jan.	...	13.8	22.1	17.2	5.6	3.6
Feb.	...	10.3	35.3	9.8	1.7	1.9
March	5.6	5.4	17.4	7.3	-0.7	-1.3
April	...	-1.3	2.5	-0.6	-3.5	0.5
May	...	1.7	12.0	-2.3	4.8	2.4
June	2.8	3.9	12.3	3.4	1.9	3.7
July	...	1.4	11.7	3.4	0.0	6.9
Aug.	...	-5.1	4.7	1.6	-6.1	5.4
Sept.	3.3	-0.3	0.1	5.3	0.3	4.8
Oct.	...	-0.1	-9.5	0.0	2.0	2.2
Nov.	...	0.5	-4.2	-2.9	-2.1	4.2
Dec.	2.5	-5.6	-3.2	-11.1	-0.9	2.9
1996						
Jan.	...	-4.9	-7.9	-6.0	1.4	6.5
Feb.	...	-4.0	-9.6	-3.0	1.6	7.4
March	1.4	-6.4	-2.6	-9.0	-2.1	0.0
April	...	11.5	23.0	5.0	16.9	2.4
May	...	-0.5	5.6	-0.5	-3.6	1.6
June	1.8	-11.4	1.7	-13.0	-12.8	-3.5
July	...	6.2	11.5	2.5	5.5	3.3
Aug.	...	-1.8	8.3	-4.0	-3.3	3.6

Source: Statistical Office.

1/ Growth over same period of previous year. Annual and quarterly data show changes between average levels of current and previous periods.

2/ Retail sales deflated by the retail price index.

Table 11. Slovenia: Composition of Industrial Output, 1991-94
(In millions of tolar)

	1991	1992	1993	1994
Total	396,211	981,060	1,238,089	1,607,212
Electric energy, gas and water	24,403	63,275	88,427	114,871
Coal and coal products	7,092	26,575	23,488	29,929
Crude petroleum and natural gas	5,459	13,778	15,105	12,639
Non-metallic mineral ore and processing	13,588	37,805	50,905	63,065
Metal products	57,098	134,272	169,563	205,309
Non-electrical machinery	31,879	76,107	99,899	125,014
Transportation equipment and shipbuilding	29,442	80,715	102,816	137,134
Electrical machinery	32,197	88,667	110,568	142,517
Chemicals and chemical products	32,290	72,755	87,693	140,879
Lumber, wood and cork products	33,682	37,392	52,083	65,045
Paper, paper products, and printing	29,880	73,539	94,160	126,532
Textiles and clothing	28,964	78,579	103,267	120,383
Leather and fur, leather footwear, other leather products	9,269	25,188	31,539	42,098
Rubber and plastic products	14,540	43,242	54,590	70,665
Food products, beverages, and tobacco and tobacco products	46,428	129,171	153,986	211,132

Source: Statistical Office.

Table 12. Slovenia: Developments in Tourism, 1991-95

	1991	1992	1993	1994	1995
	(In thousands)				
Total number of nights					
in all types of accommodations	4,886	5,098	5,384	5,866	5,883
Domestic tourists	3,916	3,083	3,372	3,385	3,448
Foreign tourists	970	2,015	2,012	2,481	2,435
Total number of tourists					
in all types of accommodations	1,425	1,367	1,450	1,579	1,577
Domestic tourists	1,126	751	826	831	845
Foreign tourists	299	616	624	748	732
	(Number of beds)				
Bed capacity in all types of accommodation	74,964	71,761	74,825	75,003	72,853
Hotels and similar establishments	34,073	34,491	34,728	35,543	33,878
Hotels	28,274	29,427	29,193	29,319	28,289
Motels	951	941	950	958	980
Others	4,848	4,123	4,585	5,266	4,609
Supplementary	40,891	37,270	40,097	39,460	38,975
Camping places	17,633	16,816	17,261	18,431	16,568
Rented rooms, houses and flats	8,410	6,957	8,936	6,563	7,739
Health establishments	330	278	278	248	248
Others	14,518	13,219	13,622	14,218	14,420
	(In millions of U.S. dollars)				
International tourist receipts	337	671	734	959	1,084

Source: Statistical Office.

Table 13. Slovenia: Agricultural Production, 1991-95

	1991	1992	1993	1994	1995
(Thousands of tons)					
Production of selected commodities					
Wheat	181	178	168	182	178
Corn	336	208	249	324	305
Sugar beets	166	97	133	222	265
Sunflower seeds	0	0	0	0	0
Meat	172	142	139	164	179
Of which:					
Beef	51	38	38	47	51
Pork	41	41	47	71	72
Poultry	73	58	50	45	56
Milk (millions of liters)	624	563	533	559	590
(Volume indices: 1969-1971=100)					
Production of selected commodities					
Wheat	124	122	115	124	121
Corn	239	148	177	231	217
Sugar beets	99	58	80	133	159
Sunflower seeds	32	21	43	32	21
Meat	173	143	140	164	180
Of which:					
Beef	139	104	104	128	139
Pork	137	137	157	238	239
Poultry	268	212	181	165	205
Milk (millions of liters)	163	147	139	146	154
(Percentage share of agricultural production)					
Crop production	41.3	33.2	40.4	46.7	43.7
Fruit growing	3.8	5.4	5.2	5.3	4.9
Viticulture	4.4	7.0	6.4	5.5	4.5
Totals	100.0	100.0	100.0	100.0	100.0
Socialized sector	30.9	29.7	25.0	19.6	18.9
Private sector	69.1	70.3	75.0	80.4	81.1

Source: Statistical Office.

Table 14. Slovenia: Primary Energy Production and Consumption, 1991-95

	Unit 1/	1991	1992	1993	1994	1995
I. Coal (all coals, including anthracite and coke)						
Production	1,000 tons	5,156	5,573	5,121	4,854	4,884
	1,000 TJ	55	60	54	50	51
Imports	1,000 tons	291	192	358	308	419
	1,000 TJ	5	3	6	6	8
Exports	1,000 tons	108	51	9	6	3
	1,000 TJ	1	1	0	0	0
Consumption	1,000 tons	5,339	5,714	5,470	5,155	5,299
	1,000 TJ	58	62	60	56	59
II. Crude petroleum						
Production	1,000 tons	2	2	2	2	2
	1,000 TJ	0	0	0	0	0
Imports	1,000 tons	532	500	481	340	496
	1,000 TJ	23	22	21	15	21
Available for refining	1,000 tons	534	502	483	342	498
	1,000 TJ	23	22	21	15	21
III. Natural gas						
Production	mil. Nm3	20	17	13	13	18
	1,000 TJ	1	1	1	0	1
Imports	mil. Nm3	857	703	697	740	878
	1,000 TJ	29	24	24	25	30
Consumption	1,000 TJ	30	25	24	26	31
IV. Hydroelectric power						
Potential	1,000 TJ	13	12	11	12	12
V. Nuclear energy						
Production	1,000 TJ	0	0	0	0	0
Imports	1,000 TJ	51	41	41	48	50
Consumption	1,000 TJ	51	41	41	48	50
VI. Wood	1,000 TJ	10	10	10	10	10
Total primary energy (I+II+III+IV+V+VI)						
Production	1,000 TJ	79	83	75	73	73
Imports	1,000 TJ	108	90	92	94	109
Exports	1,000 TJ	1	1	0	0	0
Consumption	1,000 TJ	185	172	167	167	182

Source: Data provided by the Milan Vidmar Institute.

1/ TJ = terajoules.

Table 15. Slovenia: Secondary Energy Production and Consumption, 1991-95

	1991	1992	1993	1994	1995
	(In thousands of terajoules)				
Electric energy					
Production 1/	32.9	33.6	35.0	33.6	34.2
Imports	4.1	1.2	2.5	1.6	2.7
Exports	11.4	7.7	7.6	8.6	8.6
Consumption 2/	38.6	39.3	40.8	38.9	39.9
Petroleum products					
Production	27.7	28.5	23.9	15.7	25.0
Imports	52.5	47.3	65.2	76.9	75.9
Exports	6.0	1.2	1.9	0.4	1.4
Consumption	74.2	74.6	87.2	92.2	99.5
Coke (included in coal)					
Imports	1.8	1.3	1.2	1.7	1.7
Consumption	1.8	1.3	1.2	1.7	1.7
Gas (included in natural gas)					
Production	0.7	0.6	0.5	0.4	0.6
Imports	29.2	24.0	23.8	25.2	29.9
Consumption	29.9	24.6	24.3	25.6	30.5
Total secondary energy					
Production	60.5	62.1	58.9	49.3	59.2
Imports	56.6	48.5	67.7	78.5	78.5
Exports	17.4	8.9	9.5	9.0	10.0
Consumption 2/	112.7	114.0	128.0	131.2	139.4
Total energy					
Primary Production 3/	78.6	82.7	75.3	72.7	73.1
Imports	164.6	138.0	159.2	172.4	187.3
Exports	18.8	9.6	9.6	9.0	10.0
Consumption 4/	224.4	211.0	224.7	236.1	250.3
	(In percent)				
Memorandum item:					
Energy imports/consumption	73.4	65.4	70.9	73.0	74.8

Source: Data provided by the Milan Vidmar Institute.

1/ Thermal and nuclear only; hydroelectric power is included in Primary Energy Production.

2/ Including hydroelectric energy.

3/ Secondary production is included in primary production.

4/ Total energy consumption is not equal to the sum of primary + secondary consumption due to transformation (e.g., crude petroleum is consumed as secondary energy).

Table 16. Slovenia: Distribution of Enterprises by Sector and Ownership, 1991-95

Activities:	Total 1/					Social				
	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995
Total	13,309	20,302	27,902	30,941	33,609	2,517	2,635	2,524	2,479	2,317
Manufacturing, mining and electricity supply	2,527	3,433	4,356	4,541	4,875	900	971	962	879	813
Agriculture and fishing	271	335	433	311	326	140	90	68	45	44
Forestry and hunting	109	117	72	57	59	85	68	20	17	17
Water management	11	12	12	12	14	9	10	10	10	12
Construction	740	1,098	1,554	1,655	1,857	187	198	184	171	153
Transport and communication	273	493	757	864	983	92	101	76	70	67
Trade	3,034	4,690	6,299	6,674	7,274	278	306	294	284	272
Hotels and restaurants	483	723	1,027	1,152	1,291	122	132	152	144	127
Crafts and personal services	957	1,455	2,016	2,137	2,239	185	191	188	163	145
Community services	200	249	328	320	346	114	112	120	120	121
Financial and business services	4,704	7,697	11,048	12,155	13,120	405	456	450	437	410
Education and culture 2/	...	...	...	936	1,050	...	...	...	91	82
Health and social work 2/	...	...	...	127	175	...	...	...	48	54

Activities:	Private					Co-operative				
	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995
Total	9,976	16,404	23,907	27,179	29,978	74	169	257	41	36
Manufacturing, mining and electricity supply	1,438	2,228	3,126	3,403	3,783	6	12	16	3	4
Agriculture and fishing	99	151	227	249	269	28	87	127	9	5
Forestry and hunting	16	32	33	39	41	7	15	17	...	...
Water management	1	2	2	2	2	...	...	...	...	...
Construction	510	839	1,300	1,427	1,645	11	15	17	5	4
Transport and communication	166	366	644	769	887	5	7	12	5	5
Trade	2,616	4,131	5,722	6,126	6,744	6	9	12	5	4
Hotels and restaurants	319	526	802	939	1,096	...	...	...	2	1
Crafts and personal services	744	1,210	1,774	1,928	2,043	8	16	13	1	1
Community services	58	91	133	155	177	...	3	35	8	7
Financial and business services	4,009	6,828	10,144	11,267	12,258	3	5	8	3	5
Education and culture 2/	...	...	...	806	923	...	...	...	...	...
Health and social work 2/	...	...	...	69	110	...	...	...	...	...

Source: Agency for Payments, Supervision and Information (formally SDK).

1/ Includes enterprises with mixed ownership.

2/ Includes only profit-making companies.

Table 17. Slovenia: Distribution of Enterprises by Size in 1995

		Number of Employees per Enterprise	Revenue per Employee (In thousands of tolar)	Wages per Employee (In thousands of tolar)	Number of Enterprises	Revenues (In percent)	Exports/ Revenues (In percent)	Capital/ Capital and Liabilities (In percent)
Total	Total	14	10,318	1,203	33,609	100.0	22.4	53.6
	Large	344	10,796	1,314	859	63.7	28.0	57.9
	Medium	61	8,412	1,193	1,350	13.8	16.2	53.5
	Small	3	10,461	904	31,400	22.5	10.3	38.0
Agriculture	Total	29	7,747	1,256	399	100.0	8.1	68.6
	Large	278	7,729	1,298	30	71.4	9.7	68.8
	Medium	72	6,712	1,258	34	18.2	4.0	73.7
	Small	3	10,882	837	335	10.4	4.3	56.8
Industry	Total	42	8,037	1,129	6,732	100.0	37.0	58.9
	Large	437	8,834	1,211	465	78.4	41.3	61.2
	Medium	81	5,801	1,072	551	11.4	26.4	55.0
	Small	6	6,360	746	5,716	10.2	15.3	36.8
Services	Total	7	13,932	1,311	26,478	100.0	10.2	48.3
	Large	230	15,869	1,566	364	50.7	10.9	52.8
	Medium	45	11,897	1,344	765	15.8	10.3	52.0
	Small	3	12,623	988	25,349	33.5	9.1	38.1

Source: Agency for Payments, Supervision and Information (formally SDK).

Table 18. Slovenia: Distribution of Enterprises by Ownership in 1995

Activities		Number of Employees per Enterprise	Revenue per Employee (In thousands of tolar)	Number of Enterprises	Revenues (In percent)	Exports/ Revenues (In percent)
Total	Total	14	10,318	33,609	100.0	22.4
	Social	134	8,436	2,317	52.3	23.3
	Private	3	14,156	29,978	28.5	14.7
	Co-operative	7	14,878	36	0.1	5.0
	Mixed	57	12,983	1,278	19.1	31.5
Agriculture	Total	29	7,747	399	100.0	8.1
	Social	148	7,281	73	87.1	8.3
	Private	2	17,034	312	10.2	5.9
	Co-operative	1	38,953	5	0.2	6.0
	Mixed	35	7,323	9	2.5	10.7
Industry	Total	42	8,037	6,732	100.0	37.0
	Social	205	7,347	966	63.4	33.5
	Private	7	8,875	5,428	15.7	31.1
	Co-operative	22	10,623	8	0.1	5.2
	Mixed	141	10,228	330	20.8	52.2
Services	Total	7	13,932	26,478	100.0	10.2
	Social	80	10,674	1,278	41.4	10.8
	Private	2	17,718	24,238	40.4	9.3
	Co-operative	2	27,292	23	0.1	4.6
	Mixed	28	17,866	939	18.1	10.9

Source: Agency for Payments, Supervision and Information (formally SDK).

Table 19. Slovenia: Labor Force, Employment, and Unemployment, 1991-95

	1991	1992	1993	1994	1995	1991	1995	1992	1993	1994	1995
						(In percent)		(Annual percentage change)			
Total employment	839,011	783,432	766,443	752,738	750,223	100.0	100.0	-6.6	-2.2	-1.8	-0.3
Public sector	129,796	129,780	139,969	143,253	145,894	15.5	19.4	0.0	7.8	2.3	1.8
Education and culture	49,975	48,988	50,281	51,073	51,317	6.0	6.8	-2.0	2.6	1.6	0.5
Health and social services	54,575	53,105	52,919	53,668	54,431	6.5	7.3	-2.7	-0.4	1.4	1.4
Government sector	25,024	27,658	36,615	38,042	40,146	3.0	5.4	10.5	32.4	3.9	5.5
Enterprise sector 1/	579,799	527,186	486,838	462,073	447,954	69.1	59.7	-9.1	-7.6	-5.1	-3.1
Industry, including mining, electricity	324,096	290,105	264,367	252,194	242,793	38.6	32.4	-10.5	-8.9	-4.6	-3.7
Agriculture and fishing	12,072	11,307	10,090	9,569	8,840	1.4	1.2	-6.4	-10.8	-5.2	-7.6
Forestry	4,979	4,180	3,786	2,924	2,302	0.6	0.3	-16.0	-9.4	-22.8	-21.3
Water supply	1,267	1,161	1,118	1,101	1,091	0.2	0.1	-8.3	-3.7	-1.5	-0.9
Construction	42,879	34,424	30,032	30,336	29,725	5.1	4.0	-19.8	-12.8	1.0	-2.0
Transportation	43,115	38,931	36,274	31,524	29,893	5.1	4.0	-9.8	-6.8	-13.1	-5.2
Trade	67,650	63,100	60,139	56,776	55,855	8.1	7.4	-6.8	-4.7	-5.6	-1.6
Catering, tourism	21,096	18,721	17,136	16,465	15,383	2.5	2.0	-11.3	-8.5	-3.9	-6.9
Arts and crafts	18,299	16,876	16,659	15,330	14,701	2.2	2.0	-7.8	-1.3	-8.0	-4.1
Housing services	11,644	10,713	10,377	10,515	10,922	1.4	1.5	-8.0	-3.1	1.3	3.9
Financial and other services	36,447	39,655	39,227	35,807	36,509	4.3	4.9	8.8	-1.1	-8.7	2.0
Employees in small nonagricultural sector	33,154	33,285	36,998	41,782	48,666	4.0	6.5	1.2	8.9	11.4	16.5
Self-employed non-agricultural 2/	43,039	45,329	49,445	50,110	52,189	5.1	7.0	5.3	9.1	1.3	4.1
Self-employed agricultural 2/	54,600	55,520	49,207	55,520	55,520	6.5	7.4	1.7	-11.4	12.8	0.0
Unemployment (registered) 2/	75,079	102,593	129,087	127,056	121,483	...	...	36.6	25.8	-1.6	-4.4
Total active population	914,090	886,025	895,530	879,794	871,706	...	...	-3.1	1.1	-1.8	-0.9
Memorandum items:											
Unemployment rate											
(registered)	8.2	11.6	14.4	14.4	13.9	...	...	...	...	...	...
(ILO)	7.3	8.3	9.1	9.0	7.4	...	...	...	...	...	...
Unfilled vacancies (average)	5,316	6,861	9,067	12,572	12,935	...	...	29.1	32.2	38.7	2.9

Source: Slovenian authorities.

1/ Includes socially-owned, state-owned, and private enterprises with more than three employees. Subsector data are calculated on the basis of March and September data.

2/ End of the year.

Table 20. Slovenia: Nominal and Real Average Monthly Net Wage Per Worker in the Enterprise and Public Sector, 1991-96

	<u>Net Average Monthly Wage (nominal)</u>		<u>Net Average Monthly Wage (real) 1/</u>	
	Tolars month	Percent change 2/	Index 1990=100	Percent change 2/
1991	10,322	82.5	84.9	-15.1
1992	30,813	198.5	82.5	-2.9
1993	46,826	52.0	94.3	14.3
1994	60,089	28.3	100.0	6.1
1995	71,279	18.6	104.6	4.6
1994 January	53,310	28.3	96.4	6.2
February	55,714	23.1	99.5	2.6
March	56,230	28.0	99.0	6.8
April	57,066	29.3	98.1	6.1
May	58,006	32.5	98.6	9.8
June	58,453	30.5	97.9	7.3
July	59,273	27.9	97.9	4.4
August	60,647	29.0	99.4	5.2
September	62,530	28.7	100.8	5.3
October	65,284	31.0	103.5	8.3
November	66,363	27.1	103.3	5.4
December	68,306	23.9	105.9	4.2
1995 January	68,198	27.9	103.1	7.0
February	68,202	22.4	101.9	2.4
March	69,633	23.8	103.7	4.8
April	69,068	21.0	103.0	5.1
May	70,949	22.3	104.7	6.2
June	70,416	20.5	103.4	5.6
July	71,007	19.8	104.2	6.3
August	71,856	18.5	105.8	6.4
September	71,364	14.1	103.9	3.1
October	73,232	12.2	106.1	2.5
November	75,445	13.7	107.8	4.4
December	76,163	11.5	107.8	1.7
1996 January	76,314	11.9	106.5	3.3
February	76,414	12.0	105.4	3.4
March	76,552	9.9	104.0	0.3
April	79,351	14.9	106.2	3.1
May	80,585	13.6	107.3	2.5
June	80,573	14.4	107.0	3.5
July	83,588	17.7	110.8	6.3

Source: Statistical Office.

1/ Average net personal income deflated by the consumer price index.

2/ Change from corresponding period of preceding year.

Table 21. Slovenia: Average Monthly Net Wage By Sector, 1991-96

	1991	1992	1993	1994	1995	1996 June
(In tolar per month)						
Enterprise sector 1/	9,906	29,314	43,991	57,125	67,346	75,055
Of which:						
Industry (including mining)	9,294	27,029	40,305	52,735	61,909	68,636
Agriculture 2/	11,131	31,834	47,834	60,341	72,941	84,281
Construction	8,089	25,538	39,193	51,960	61,529	70,696
Transport	11,224	35,871	50,946	66,471	78,022	86,419
Trade	11,164	31,938	48,271	60,605	70,732	78,163
Catering, tourism	8,973	29,686	46,676	61,690	71,058	78,519
Handicrafts	9,175	25,712	38,291	49,994	58,399	64,794
Housing services	9,992	28,578	45,213	57,606	67,883	74,238
Financial, other services	13,807	38,819	58,891	78,201	93,683	102,959
Public sector	12,193	36,949	56,802	69,618	83,264	96,571
Education and culture	12,365	37,117	55,925	68,913	82,888	94,943
Health, social security	11,021	34,340	52,302	64,874	77,694	90,971
Government	14,313	41,456	64,500	76,941	91,019	105,601
Total	10,322	30,813	46,826	60,089	71,279	80,573
(Annual percentage change)						
Enterprise sector 1/	85.5	195.9	50.1	29.9	17.9	12.8
Of which:						
Industry (including mining)	87.5	190.8	49.1	30.8	17.4	11.6
Agriculture 2/	89.9	186.0	50.3	26.1	20.9	19.7
Construction	79.3	215.7	53.5	32.6	18.4	15.6
Transport	73.0	219.6	42.0	30.5	17.4	13.0
Trade	89.7	186.1	51.1	25.6	16.7	12.0
Catering, tourism	79.1	230.8	57.2	32.2	15.2	13.6
Handicrafts	78.3	180.2	48.9	30.6	16.8	11.5
Housing services	77.1	186.0	58.2	27.4	17.8	11.7
Financial, other services	79.4	181.2	51.7	32.8	19.8	12.5
Public sector	69.2	203.0	53.7	22.6	19.6	17.3
Education and culture	68.9	200.2	50.7	23.2	20.3	15.2
Health, social security	64.0	211.6	52.3	24.0	19.8	18.9
Government	79.7	189.6	55.6	19.3	18.3	17.6
Total	82.5	198.5	52.0	28.3	18.6	14.4
Memorandum items:						
Retail price index	117.7	201.3	32.3	19.8	12.6	9.8
Consumer price index	115.0	207.3	32.9	21.0	13.5	9.9

Source: Statistical Office.

1/ Includes socially-owned, state-owned and private enterprises with fewer than 3 employees.

2/ Includes forestry and water supply.

Table 22. Slovenia: Ownership Structure and Employment, 1991-95

	1991	1992	1993	1994	1995	1991	1992	1993	1994	1995
	(Number of Enterprises)					(Number of Employees)				
Socially owned	2,518	2,897	2,912	2,479	1,828	612,915	551,108	520,191	496,025	402,154
Privately owned	9,975	31,882	34,926	27,179	30,266	18,824	35,391	45,261	69,233	171,895
Cooperatives	74	226	276	41	278	4,632	4,764	4,758	4,936	4,927
Mixed	742	1,443	1,483	1,242	1,109	60,814	64,119	69,357	68,706	64,169
Total	13,309	36,448	39,597	30,941	33,481	697,185	655,382	639,567	638,900	643,145
	(In percent)					(In percent)				
Socially owned	18.9	7.9	7.4	8.0	5.5	87.9	84.1	81.3	77.6	62.5
Privately owned	74.9	87.5	88.2	87.8	90.4	2.7	5.4	7.1	10.8	26.7
Cooperatives	0.6	0.6	0.7	0.1	0.8	0.7	0.7	0.7	0.8	0.8
Mixed	5.6	4.0	3.7	4.0	3.3	8.7	9.8	10.9	10.8	10.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Statistical Office.

Table 23. Slovenia: Registered Unemployment and Job Vacancies, 1992-96

	1992	1993	1994	1995	1996 June
Registered Unemployed (annual average)	102,593	129,087	127,056	121,483	120,393 1/
Of which (in percent):					
younger than 26 years	40.7	37.4	33.5	32.2	30.0
first job seekers	20.2	19.0	19.0	19.7	17.7
unemployed over 1 year	48.9	52.1	59.0	61.9	55.6
recipients of unemployment benefits and assistance	43.7	42.6	42.1	30.3	31.2
with only elementary education or less	48.4	47.1	47.6	46.6	46.9
with secondary education	46.5	47.9	47.5	48.7	48.3
with higher education	5.1	5.0	4.8	4.7	4.7
Flow Balance of Registered Unemployment					
(1) Number of registered unemployed persons, beginning of the year	91,161	118,224	137,142	123,517	126,759
(2) New first job seekers	24,540	25,785	22,400	22,125	6,127
In percent of schools' outflow	83.8	97.3	81.1	81.6	22.0
(3) Persons having lost their job	75,226	71,937	56,460	57,519	31,376
(4) Total unemployment over the year (1)+(2)+(3)	190,927	215,946	216,002	203,161	164,262
Of which:					
(5) Getting jobs	59,489	60,006	75,528	59,992	27,357
in percent of (4)	31.2	27.8	35.0	29.5	16.7
(6) Discontinued job search	13,214	18,798	16,957	16,410	22,928
in percent of (4)	6.9	8.7	7.9	8.1	14.0
(7) Registered unemployment, end of year (4)-(5)-(6)	118,224	137,142	123,517	126,759	113,977
Official unemployment rate, end of year (in percent)	13.2	15.5	14.1	14.5	13.3
Job vacancies (annual average)	6,861	9,067	12,570	12,935	13,680 1/
As a percent of registered unemployment	6.7	7.0	9.9	10.6	11.4

Sources: National Employment Office; and Institute of Macroeconomic Analysis and Development.

1/ Average January-June 1996.

**Table 24. Slovenia: Output, Employment and Unit Labor Costs in Industry, 1991-96
(Annual percentage change)**

	1991	1992	1993	1994	1995	1996 August
Industrial production 1/	-12.4	-13.2	-2.8	6.4	2.0	-1.7
Employment	-11.4	-10.2	-8.1	-6.0	-4.0	-7.2 2/
Labor productivity	-1.1	-3.3	5.8	13.2	6.3	5.9
Net personal income per employee	87.5	190.8	49.1	52.7	17.4	10.9
Industrial producer prices	124.0	215.7	21.6	17.7	12.8	1.7 3/

Source: Slovenian authorities.

1/ In constant prices.

2/ August 1996/Average 1995.

3/ August 1996/December 1995.

Table 25. Slovenia: Price Developments, 1991-96
(Percentage change)

	Retail prices				Industrial Producer Prices		Agricultural Producer Prices		Cost of Living	
	Annual	Monthly	Controlled	Uncontrolled	Annual	Monthly	Annual	Monthly	Annual	Monthly
	Growth 1/ Growth 2/	Growth 2/ Sectors	Sectors	Sectors	Growth 1/ Growth 2/	Growth 2/ Sectors	Growth 1/ Growth 2/	Growth 2/ Sectors	Growth 1/ Growth 2/	Growth 2/ Sectors
1991	117.7	10.9	...	...	124.1	12.5	108.2	11.4	114.8	10.9
1992	201.3	5.6	1.2	4.4	215.7	4.8	213.6	4.7	210.2	5.8
1993	32.3	1.7	0.7	1.0	21.6	1.4	18.7	1.4	31.7	1.7
1994	19.8	1.4	0.4	1.0	17.7	1.4	24.7	1.5	21.0	1.5
1995	12.6	0.7	...	...	12.8	0.6	13.3	0.6	13.5	1.1
1992										
March	303.5	11.5	3.2	8.3	375.5	12.4	358.5	10.2	303.0	10.7
June	261.7	5.9	1.0	4.9	299.9	2.5	292.0	2.3	267.4	4.4
Sept.	191.5	2.7	0.2	2.6	203.5	1.1	218.0	2.7	202.5	3.5
Dec.	92.9	1.1	-0.2	1.3	76.2	0.4	74.1	-0.2	92.0	0.7
1993										
March	42.5	1.4	0.1	1.3	27.7	-0.2	18.6	-0.1	43.3	1.6
June	26.2	1.5	0.6	0.9	14.4	1.9	4.4	3.5	25.1	0.6
Sept.	24.0	1.7	0.4	1.4	13.6	1.2	16.5	-0.2	24.0	2.1
Dec.	22.9	1.5	0.5	1.0	18.6	2.4	18.8	-0.1	22.8	1.8
1994										
March	19.5	1.1	0.1	1.0	19.9	0.5	26.0	1.0	19.9	1.5
June	20.5	1.6	0.5	1.1	23.8	1.3	36.7	3.5	21.8	1.5
Sept.	19.9	1.5	0.6	0.9	19.1	1.6	18.9	-0.5	22.1	1.7
Dec.	18.3	1.1	0.5	0.6	18.2	1.5	20.0	1.0	19.5	0.9
1995										
Jan.	17.8	1.1	0.0	1.1	18.2	1.1	24.1	4.8	19.8	2.0
Feb.	17.5	0.9	0.1	0.8	16.4	0.6	22.8	-0.7	19.6	1.2
March	16.8	0.5	0.0	0.6	16.6	0.7	20.8	-0.3	18.3	0.4
April	14.2	-0.1	-0.5	0.5	15.9	0.1	18.8	1.0	15.3	-0.2
May	13.6	0.5	0.0	0.5	15.0	-0.1	19.3	1.0	15.2	1.1
June	12.6	0.8	0.5	0.3	13.7	0.2	10.7	-2.3	14.1	0.5
July	11.7	0.3	0.0	0.3	12.3	0.0	8.7	-4.2	12.7	0.1
Aug.	11.1	0.5	0.1	0.4	11.5	0.4	7.7	-0.2	11.4	-0.3
Sept.	10.9	1.3	0.9	0.5	10.9	1.1	6.2	0.2	10.7	1.0
Oct.	9.3	0.6	0.3	0.3	8.6	1.2	6.0	2.1	9.4	0.5
Nov.	9.1	1.3	0.8	0.5	8.2	1.2	8.4	3.0	8.9	1.4
Dec.	8.6	0.7	0.1	0.5	7.9	1.2	7.8	3.1	13.5	1.0
1996										
Jan.	8.5	1.0	0.1	0.9	7.1	0.3	2.9	-0.3	8.4	1.4
Feb.	8.4	0.9	0.6	0.9	7.6	1.1	5.9	2.1	8.4	1.2
March	9.3	1.3	0.6	1.2	6.8	-0.1	8.4	2.1	9.6	1.6
April	10.7	1.2	0.1	0.6	7.1	0.4	10.4	2.2	11.4	1.4
May	10.9	0.7	0.0	0.3	6.5	-0.7	11.0	0.5	10.8	0.6
June	10.6	0.5	0.1	0.3	7.0	0.7	12.8	2.4	10.5	0.2
July	10.7	0.5	0.1	0.4	7.4	0.4	...	...	10.7	0.3
Aug.	10.3	0.1	...	...	7.3	0.3	...	...	...	...
Sept.	9.4	0.5	...	...	6.8	0.6	...	...	...	...
Oct.	9.7	0.8	...	...	...	...	...	...	...	...

Source: Bank of Slovenia.

1/ Growth over same month of previous year. Annual data shows changes between average levels of current and previous year.
2/ Annual data are given as the average of monthly growth rates within the year.

Table 26. Slovenia: Coverage of Enterprise Losses, 1991-95
(In millions of tolar)

	1991	1992	1993	1994 1/	1995 1/
Loss in current year	31,379	169,168	115,943	119,870	112,206
Uncovered losses from previous year	10,112	34,876	133,722	181,586	170,845
Total loss to be covered	41,491	204,044	249,665	301,456	283,051
Loss covered by nonreimbursable funds 2/	1,671	6,805	23,641	...	...
Subsidy	41	3,334	37	...	...
Claims written off	78	82	412	...	...
Joint and own reserve funds	1,027	1,088	6,891	...	...
Equity write-off	525	2,301	16,300	...	...
Uncovered loss for the current and previous year 2/	39,820	197,239 3/	226,024	...	...

Source: Agency for Payments, Supervision and Information (formally SDK).

1/ Data from 1994 and 1995 financial statements are not strictly comparable with data from financial statements for previous years. In the interim the accounting system changed, and the amount of data submitted to the Agency is now less than that under the previous Accounting Law.

2/ Data on loss coverage is not available after 1993.

3/ Data from 1992 financial statements.

Table 27. Slovenia: Balance of Payments, 1992-96

	1992	1993	1994	1995	1996 June
(In millions of U.S. dollars)					
Current account	926	192	540	-36	-170
Trade balance	791	-154	-338	-953	-586
Exports f.o.b.	6,683	6,083	6,830	8,345	3,971
Imports f.o.b.	-5,892	-6,237	-7,168	-9,298	-4,557
Services	180	375	723	725	365
Exports	1,219	1,393	1,852	2,018	961
Of which:					
Transportation	276	446	486	504	230
Travel	671	734	959	1,079	540
Construction	0	0	125	135	40
Imports	-1,039	-1,017	-1,128	-1,293	-596
Income	-91	-51	108	147	48
Receipts	70	115	270	368	178
Expenditures	-161	-166	-162	-221	-130
Current transfers	46	22	47	45	2
Capital and financial account 1/	-645	-202	-545	156	157
Capital account	0	4	-4	-14	-3
Capital transfers	0	5	-3	-12	-1
Nonproduced nonfinancial assets	0	-1	-2	-2	-2
Financial account 1/	-645	-206	-541	170	160
Direct investment	113	111	131	170	42
Portfolio investment	-9	3	-33	-10	413
Other investment	-117	-209	3	231	-378
Assets	-157	-314	-136	-373	-121
Commercial credits	7	93	19	-39	70
Loans	-31	11	-20	-16	-9
Currency and deposits	-139	-384	-24	-170	-336
Other assets	6	-35	-111	-149	155
Liabilities	41	104	138	604	-257
Commercial credits	-13	-13	-13	-7	-6
Loans	33	161	309	586	-288
Deposits	14	-40	20	14	27
Other liabilities	7	-4	-177	11	9
Official reserves (increase -)	-633	-111	-642	-220	83
Net errors and omissions	-281	10	5	-120	13
Memorandum items:					
(Percentage change)					
Merchandise exports 2/	...	-9.0	12.3	22.2	-6.1
Merchandise imports 2/	...	5.9	14.9	29.7	-2.9
Tourism receipts 2/	99.1	9.4	30.7	12.5	9.3
(In percent of GDP)					
Trade balance	6.3	-1.2	-2.4	-5.1	...
Current account	7.4	1.5	3.8	-0.2	...
Capital and financial account 1/ 3/	-5.2	-1.6	-3.8	0.8	...
Change in official reserves	5.1	0.9	4.5	1.2	...
GDP (in billions of US\$)	12.5	12.7	14.3	18.5	...

Source: Bank of Slovenia.

1/ Excludes Slovenia's share of debt associated with the 1988 New Financing Agreement as settled in June 1996.

2/ Data for 1996 are compared to January-June 1995.

3/ Includes net errors and omissions.

Table 28. Slovenia: Direction of Trade: Exports, 1992-96 1/

	1992	1993	1994	1995	1996 July
	(In millions of U.S. dollars)				
EU 2/	4,066	3,847	4,480	5,575	3,002
Of which:					
Austria	341	303	373	535	300
France	616	528	586	681	400
Germany	1,805	1,798	2,068	2,508	1,351
Italy	880	756	923	1,212	637
United Kingdom	141	148	208	229	92
EFTA 2/	64	65	75	87	47
Of which:					
Switzerland	50	52	58	71	39
CEFTA	234	261	308	403	249
Czech and Slovak Republics	92	86	113	184	112
Hungary	73	88	99	115	58
Poland	69	87	96	105	79
Others	2,317	1,910	1,965	2,251	1,375
Of which:					
U.S.A.	195	216	250	261	154
former U.S.S.R.	226	298	316	375	227
countries of former SFR Y	1,508	964	1,040	1,209	769
Total	6,681	6,083	6,828	8,316	4,673
	(In percent)				
EU 2/	60.9	63.2	65.6	67.0	64.2
Of which:					
Austria	5.1	5.0	5.5	6.4	6.4
France	9.2	8.7	8.6	8.2	8.6
Germany	27.0	29.6	30.3	30.2	28.9
Italy	13.2	12.4	13.5	14.6	13.6
United Kingdom	2.1	2.4	3.0	2.8	2.0
EFTA 2/	1.0	1.1	1.1	1.0	1.0
Of which:					
Switzerland	0.7	0.9	0.8	0.9	0.8
CEFTA	3.5	4.3	4.5	4.8	5.3
Czech and Slovak Republics	1.4	1.4	1.7	2.2	2.4
Hungary	1.1	1.4	1.4	1.4	1.2
Poland	1.0	1.4	1.4	1.3	1.7
Others	34.7	31.4	28.8	27.1	29.4
Of which:					
U.S.A.	2.9	3.6	3.7	3.1	3.3
former U.S.S.R.	3.4	4.9	4.6	4.5	4.9
countries of former SFR Y	22.6	15.8	15.2	14.5	16.5
Total	100.0	100.0	100.0	100.0	100.0

Sources: Statistical Office; and Bank of Slovenia.

1/ On a f.o.b. basis.

2/ Former EFTA countries are included in EU data.

Table 29. Slovenia: Composition of Exports, f.o.b., 1992-95

	1992	1993	1994	1995
	(In millions of U.S. dollars)			
Food and live animals	342	239	274	263
Beverages and tobacco	85	45	50	51
Crude materials, edible, except fuels	137	108	131	171
Mineral fuels, lubricants, and related materials	173	313	76	99
Animal and vegetable oils and fats	9	7	7	7
Chemicals	606	552	706	871
Manufactured goods classified by material	1,812	1,586	1,866	2,373
Machinery and transport equipment	1,962	1,664	2,067	2,614
Miscellaneous manufactured goods	1,552	1,557	1,636	1,848
Others	3	11	14	18
Total 1/	6,681	6,083	6,828	8,316
	(In percent)			
Food and live animals	5.1	3.9	4.0	3.2
Beverages and tobacco	1.3	0.7	0.7	0.6
Crude materials, edible, except fuels	2.1	1.8	1.9	2.1
Mineral fuels, lubricants, and related materials	2.6	5.2	1.1	1.2
Animal and vegetable oils and fats	0.1	0.1	0.1	0.1
Chemicals	9.1	9.1	10.3	10.5
Manufactured goods classified by material	27.1	26.1	27.3	28.5
Machinery and transport equipment	29.4	27.4	30.3	31.4
Miscellaneous manufactured goods	23.2	25.6	24.0	22.2
Others	0.0	0.2	0.2	0.2
Total	100.0	100.0	100.0	100.0

Source: Statistical Office.

1/ These totals may differ slightly from those compiled by the Bank of Slovenia for balance of payments.

Table 30. Slovenia: Decomposition of U.S. Dollar Export Values, 1992-96

	1992	1993	1994	1995	1996 Jan. - May
	(Index: 1993=100)				
Total export value	109.8	100.0	112.2	136.7	130.4
Contribution of:					
Price	105.9	100.0	105.9	119.9	116.8
Of which:					
Inter-currency valuation	106.2	100.0	101.4	110.7	107.7
Partner country prices	99.7	100.0	104.5	108.2	108.5
Volume	103.8	100.0	105.9	114.0	111.6
	(Percentage change)				
Total export value 1/	...	-8.9	12.2	21.8	-3.4
Contribution of:					
Price	...	62.4	48.4	60.5	52.9
Of which:					
Inter-currency valuation	...	65.4	11.5	42.0	54.7
Partner country prices	...	-3.4	36.9	16.2	-2.8
Volume	...	41.0	48.4	35.0	50.2
	(Change in percentage points)				
Total export value 1/	...	-8.9	12.2	21.8	-3.4
Contribution of:					
Price	...	-5.4	6.1	13.8	-1.7
Of which:					
Inter-currency valuation	...	-5.7	1.4	10.0	-1.8
Partner country prices	...	0.3	4.7	3.9	0.1
Volume	...	-3.5	6.1	8.0	-1.7

Source: Bank of Slovenia.

1/ In 1996, percentage change with respect to the same period in the previous year.

Table 31. Slovenia: Direction of Trade: Imports, 1992-96 1/

	1992	1993	1994	1995	1996 July
	(In millions of U.S. dollars)				
EU 2/	3,659	4,266	5,052	6,532	3,697
Of which:					
Austria	500	553	756	919	492
France	492	522	613	798	502
Germany	1,394	1,626	1,734	2,206	1,212
Italy	839	1,051	1,258	1,611	927
United Kingdom	74	103	130	190	118
EFTA 2/	107	135	188	237	155
Of which:					
Switzerland	100	127	154	199	109
CEFTA	286	331	451	634	343
Czech and Slovak Republics	117	152	236	329	191
Hungary	152	165	193	267	125
Poland	18	14	22	38	27
Others	2,089	1,769	1,613	2,089	1,241
Of which:					
Japan	88	125	126	157	97
U.S.A.	167	188	197	291	174
former U.S.S.R.	251	217	169	275	138
countries of former SFRY	1,218	696	584	671	401
Total imports	6,141	6,501	7,304	9,492	5,436
	(In percent)				
EU 2/	59.6	65.6	69.2	68.8	68.0
Of which:					
Austria	8.1	8.5	10.4	9.7	9.1
France	8.0	8.0	8.4	8.4	9.2
Germany	22.7	25.0	23.7	23.2	22.3
Italy	13.7	16.2	17.2	17.0	17.1
United Kingdom	1.2	1.6	1.8	2.0	2.2
EFTA 2/	1.7	2.1	2.6	2.5	2.9
Of which:					
Switzerland	1.6	2.0	2.1	2.1	2.0
CEFTA	4.7	5.1	6.2	6.7	6.3
Czech and Slovak Republics	1.9	2.3	3.2	3.5	3.5
Hungary	2.5	2.5	2.6	2.8	2.3
Poland	0.3	0.2	0.3	0.4	0.5
Others	34.0	27.2	22.1	22.0	22.8
Of which:					
Japan	1.4	1.9	1.7	1.7	1.8
U.S.A.	2.7	2.9	2.7	3.1	3.2
former U.S.S.R.	4.1	3.3	2.3	2.9	2.5
countries of former SFRY	19.8	10.7	8.0	7.1	7.4
Total imports	100.0	100.0	100.0	100.0	100.0

Sources: Statistical Office; and Bank of Slovenia. 1996 estimates by Statistical Office.

1/ On a c.i.f. basis.

2/ Former EFTA countries are included in EU data.

Table 32. Slovenia: Composition of Imports, c.i.f., 1992-95

	1992	1993	1994	1995
	(In millions of U.S. dollars)			
Food and live animals	464	478	555	637
Beverages and tobacco	63	44	47	61
Crude materials, edible, except fuels	419	345	473	620
Mineral fuels, lubricants, and related materials	660	700	521	624
Animal and vegetable oils and fats	24	23	30	38
Chemicals	760	750	891	1,145
Manufactured goods classified by materials	1,204	1,147	1,419	1,876
Machinery and transport equipments	1,621	1,969	2,324	3,205
Miscellaneous manufactured goods	646	783	800	1,009
Others	280	262	245	277
Total 1/	6,141	6,501	7,304	9,492
	(In percent)			
Food and live animals	7.5	7.4	7.6	6.7
Beverages and tobacco	1.0	0.7	0.6	0.6
Crude materials, edible, except fuels	6.8	5.3	6.5	6.5
Mineral fuels, lubricants, and related materials	10.8	10.8	7.1	6.6
Animal and vegetable oils and fats	0.4	0.4	0.4	0.4
Chemicals	12.4	11.5	12.2	12.1
Manufactured goods classified by materials	19.6	17.7	19.4	19.8
Machinery and transport equipments	26.4	30.3	31.8	33.8
Miscellaneous manufactured goods	10.5	12.0	10.9	10.6
Others	4.6	4.0	3.4	2.9
Total	100.0	100.0	100.0	100.0

Source: Statistical Office.

1/ These totals may differ slightly from those compiled by the Bank of Slovenia for balance of payments.

Table 33. Slovenia: Decomposition of U.S. Dollar Import Values, 1992-1996

	1992	1993	1994	1995	1996 Jan. - May
	(Index: 1993=100)				
Total import value	94.5	100.0	112.4	146.0	143.4
Contribution of:					
Price	106.6	100.0	107.5	119.7	119.0
Of which:					
Inter-currency valuation	105.9	100.0	101.3	109.3	107.5
Partner country prices	100.7	100.0	106.1	109.5	110.7
Volume	88.6	100.0	104.5	122.0	120.5
	(Percentage change)				
Total import value 1/	...	5.8	12.4	29.9	0.6
Contribution of:					
Price	...	-106.4	60.5	38.0	-39.8
Of which:					
Inter-currency valuation	...	-95.7	10.5	26.4	-87.9
Partner country prices	...	-11.9	49.2	10.7	57.4
Volume	...	221.1	36.3	56.0	145.9
	(Change in percentage points)				
Total import value 1/	...	5.8	12.4	29.9	0.6
Contribution of:					
Price	...	-5.4	7.8	12.1	-0.2
Of which:					
Inter-currency valuation	...	-4.8	1.4	8.6	-0.6
Partner country prices	...	-0.6	6.4	3.5	0.4
Volume	...	11.2	4.7	17.8	0.8

Source: Bank of Slovenia.

1/ In 1996, percentage change with respect to the same period in the previous year.

Table 34. Slovenia: Services Balance, 1992-96
(In millions of U.S. dollars)

	1992	1993	1994	1995	1996 June
Services, net	180	375	723	725	365
Credit	1,219	1,393	1,852	2,018	961
Transport	276	446	486	504	230
Travel	671	734	959	1,079	540
Tourism	671	734	959	1,079	540
Communications services	0	5	13	12	8
Construction services	2	0	125	135	40
Insurance services	14	1	1	1	0
Financial services	0	7	6	8	4
Computer and information services	1	5	5	12	13
Royalties and license fees	4	4	3	4	3
Other business services	138	185	244	246	113
Operational leasing services	-1	30	11	13	4
Merchandising	131	46	80	109	54
Miscellaneous business, professions, and technical services	7	109	152	125	54
Personal, cultural and recreational services	1	6	6	6	4
Government services	0	1	3	11	6
Other services	112	0	0	0	0
Debit	-1,039	-1,017	-1,128	-1,293	-596
Transport	-439	-389	-418	-435	-198
Travel	-282	-305	-369	-413	-181
Tourism	-235	-245	-309	-350	-146
Communications services	0	-2	-6	-10	-8
Construction services	-2	0	-3	-23	-9
Insurance services	-16	-2	-1	-2	-1
Financial services	-10	-14	-12	-17	-10
Computer and information services	-9	-18	-19	-27	-14
Royalties and license fees	-5	-13	-16	-23	-15
Other business services	-119	-257	-254	-301	-151
Operational leasing services	-71	-78	-60	-56	-18
Merchandising	-37	-69	-74	-84	-29
Miscellaneous business, professions, and technical services	-11	-110	-120	-162	-103
Personal, cultural and recreational services	-13	-10	-13	-19	-11
Government services	-4	-7	-16	-22	0
Other services	-140	0	0	0	0

Source: Bank of Slovenia.

Table 35. Slovenia: International Liquidity, 1992-96
(In millions of U.S. dollars, end of period)

	1992	1993	1994	1995	<u>1996</u> June
Bank of Slovenia					
Total reserves minus gold	716	788	1499	1821	1658
SDRs	...	0	0	0	0
Reserve position in IMF	...	18	19	19	18
Foreign exchange	716	770	1480	1802	1640
Other foreign assets 1/	1	1	103	170	30
Use of IMF credit	...	-12	-7	-4	-3
Commercial banks					
Foreign exchange	448	796	1284	1624	1919
Short-term liabilities to financial institutions	-112	-45	-75	-52	-26
Gross foreign exchange reserves 2/	1164	1566	2764	3426	3559
Memorandum item:					
Gold 3/	0.11	0.13	0.12	0.13	0.11

Sources: Bank of Slovenia; IMF International Financial Statistics

1/ 1996 reflects the release of assets due to the closing of the fiduciary account in Luxembourg following settlement of the 1988 New Financing Agreement in June.

2/ Foreign exchange reserves include currency, deposits abroad and foreign securities. Balances on fiduciary accounts are included in other foreign assets.

3/ Valued according to national practice.

Table 36. Slovenia: External Debt, 1991-96

	1991	1992	1993	1994	1995	1996 June
	(In millions of U.S. dollars)					
Medium- and long-term 1/	1,765	1,659	1,744	2,172	2,916	3,415
Public and publicly guaranteed	1,357	1,203	1,206	1,331	1,437	1,792
Official creditors	884	807	723	749	702	685
Multilateral	525	487	442	472	482	498
IBRD	107	131	129	143	165	159
EBRD	...	...	...	28	60	80
EIB	186	195	196	213	235	240
IFC 2/	179	123	80	49	0	0
EUROFIMA	54	38	36	39	22	19
Bilateral	358	320	281	277	220	187
Paris Club rescheduled debt	312	277	234	218	171	140
Austria	34	28	23	21	18	15
Belgium	4	4	3	3	3	3
France	48	40	33	31	28	25
Germany	52	43	34	32	27	24
Italy	3	2	2	8	6	5
Netherlands	28	23	18	16	14	12
Norway	1	0	0	0	0	0
Sweden	5	6	5	5	6	6
Switzerland	20	16	12	10	9	7
USA	116	115	104	92	60	43
Paris Club non-rescheduled debt	28	28	28	28	0	0
Private creditors	472	396	483	582	735	1,107
Bonds	0	0	0	0	0	814
Commercial Banks	465	394	470	569	725	285
Others	7	2	13	13	10	8
Private non-guaranteed	408	456	538	841	1,479	1,623
Commercial banks	295	297	357	586	1,044	1,190
Others	113	159	181	255	435	433
Short-term	101	82	117	79	50	33
Total outstanding debt	1,866	1,741	1,873	2,258	2,970	3,451
Memorandum items:	(In percent of GDP)					
Total external debt	14.7	13.9	14.8	15.8	16.0	...
Medium- and long-term debt	13.9	13.2	13.8	15.2	15.7	...

Source: Bank of Slovenia.

1/ Excludes non-allocated debt of the former SFRY and the IMF through 1995; 1996 excludes non-allocated SFRY debt not yet formally assumed by Slovenia.

2/ Excludes IFC credits from 1995, which are included in private non-guaranteed debt.

Table 37. Slovenia: External Debt Service: Medium- and Long-Term Debt, 1992-96 1/

	1992			1993			1994			1995			Jan.-June 1996		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
(In millions of U.S. dollars)															
Public and publicly guaranteed	125	94	219	96	79	175	128	62	190	184	74	258	66	33	99
Official creditors	124	66	190	95	59	154	105	54	159	139	60	199	44	23	67
Multilateral	84	46	130	60	44	104	70	42	112	51	40	91	14	17	31
Of which:															
IBRD	17	10	27	16	11	27	24	13	37	21	13	34	9	6	15
Bilateral	40	20	60	35	15	50	35	12	47	88	20	108	28	4	32
Of which:															
Concessional	0	0	0	0	0	0	0	0	0	1	1	2	1	0	1
Private creditors	1	28	29	1	20	21	23	8	31	45	14	59	22	10	32
Commercial banks	0	28	28	0	20	20	20	7	27	41	13	54	20	10	30
Other private	1	0	1	1	0	1	3	1	4	4	1	5	2	0	2
Private non-guaranteed	130	39	169	153	46	199	187	49	236	358	85	443	177	45	222
Commercial banks	118	35	153	140	41	181	179	40	219	201	58	259	123	34	157
Other private	12	4	16	13	5	18	8	9	17	157	27	184	42	11	53
Total	255	133	388	249	125	374	315	111	426	542	159	701	243	78	321
(In percent of exports of goods and non-factor services)															
Memorandum item:															
Debt service ratio	3.2	1.7	4.9	3.3	1.7	5.0	3.7	1.3	5.0	5.2	1.6	6.8	...	...	...

Source: Bank of Slovenia.

1/ Excludes non-allocated debt of the former SFRY and the IMF through 1995; 1996 excludes non-allocated SFRY debt not yet formally assumed by Slovenia.

Table 38. Slovenia: Monetary Survey, 1992-96

	1992	1993	1994				1995				1996	
			March	June	Sept.	Dec.	March	June	Sept.	Dec.	March	June
(In billions of tolar, end of period)												
Net foreign assets	40.0	99.0	130.7	170.3	236.2	279.0	288.5	304.9	325.3	335.2	345.6	398.5
Bank of Slovenia	70.8	102.5	103.2	135.9	154.9	189.1	192.5	215.8	221.6	250.3	232.9	227.5
Deposit Money Banks	-30.8	-3.4	27.5	34.4	81.3	89.8	96.0	89.0	103.7	84.8	112.8	171.0
Net domestic assets	227.3	333.9	324.7	332.0	292.1	344.2	368.3	408.0	416.8	470.6	496.8	489.1
Domestic assets	349.4	534.1	537.6	556.1	593.6	629.0	657.9	713.4	746.3	820.3	879.5	893.3
Claims on government (net)	-6.4	162.9	159.3	149.1	135.0	154.3	156.1	156.3	151.6	177.7	190.4	147.1
Claims on National Bank of Yugoslavia	117.9	52.6	50.2	50.3	64.3	51.7	50.7	46.0	44.1	30.1	31.0	30.7
Claims on non-bank financial institutions	0.9	2.0	2.0	2.6	3.4	5.0	5.1	5.9	5.5	11.5	7.5	8.0
Claims on enterprises	214.2	260.7	277.0	292.8	319.0	326.3	346.0	361.0	361.0	361.0	361.0	0.0
Claims on private sector	22.9	55.8	49.1	61.3	71.9	91.7	100.1	144.2	184.2	240.0	289.7	707.4
Less: Bonds	51.4	69.4	68.3	83.7	143.2	120.5	121.6	134.1	142.8	171.7	158.4	130.5
Restricted deposits	6.1	9.9	11.7	12.0	11.2	12.1	14.1	14.8	13.9	12.9	16.0	19.7
Other items (net)	64.7	120.9	132.8	128.4	147.0	152.1	154.0	156.5	172.8	165.1	208.4	254.0
M1	69.5	98.0	92.6	106.9	108.5	140.6	131.2	158.5	156.5	176.9	163.6	179.5
Currency in circulation	24.2	32.7	30.2	35.1	37.6	47.3	42.8	52.2	54.0	60.0	55.8	61.9
Demand deposits	44.5	64.4	61.5	71.1	70.0	92.2	87.2	105.0	101.1	115.5	106.6	116.2
Other	0.9	0.9	0.9	0.7	0.9	1.1	1.2	1.2	1.3	1.4	1.2	1.5
M2 (= M1 + tolar deposits)	148.6	235.9	244.6	286.1	301.8	386.4	415.6	450.2	460.9	489.1	501.4	541.7
Of which: Tolar Deposits	79.1	138.0	152.0	179.2	193.3	245.8	284.5	291.7	304.5	312.3	337.8	362.3
M3 (= M2 + foreign currency deposits)	267.3	432.9	455.5	502.3	528.4	623.2	656.8	712.9	742.1	805.8	842.4	887.6
Of which: Foreign currency deposits	118.6	197.0	210.8	216.2	226.5	236.8	241.2	262.7	281.2	316.6	341.0	345.9
(Annual percentage change)												
M1 growth	136.1	40.9	36.9	35.2	31.3	43.5	41.6	48.3	44.2	25.8	24.7	13.2
M2 growth	140.8	58.8	54.9	59.9	49.2	63.8	69.9	57.4	52.7	26.6	20.6	20.3
M3 growth	123.6	62.0	56.0	47.8	42.5	43.9	44.2	41.9	40.5	29.3	28.3	24.5
Contributions to M3 growth (in percent)												
Net foreign assets	53.5	22.1	28.6	31.6	40.3	41.6	34.6	26.8	16.9	9.0	8.7	13.1
Net domestic assets	70.1	39.9	27.3	16.2	2.2	2.4	9.6	15.1	23.6	20.3	19.6	11.4
Contributions to M3 growth (in percent)												
Net foreign assets	43.3	35.6	51.2	66.1	94.7	94.6	78.4	63.9	41.7	30.8	30.8	53.6
Net domestic assets	56.7	64.4	48.8	33.9	5.3	5.4	21.6	36.1	58.3	69.2	69.2	46.4

Source: Data provided by the Bank of Slovenia according to IFS classification.

Table 39. Slovenia: Balance Sheet of the Bank of Slovenia, 1992-96

	1992	1993	1994				1995				1996	
			March	June	Sept.	Dec.	March	June	Sept	Dec.	March	June
(In billions of tolar, end of period)												
Foreign assets	70.8	104.0	104.6	137.2	156.1	190.1	193.3	216.5	222.3	250.9	233.4	227.9
Of which:												
Convertible foreign exchange	70.6	101.5	95.5	127.4	144.0	174.6	177.5	197.5	201.8	227.2	205.9	221.4
Investment in foreign treasury bills	0.6	6.7	10.1	11.5	11.7	11.6	12.3	15.3	18.0	26.3	30.0	34.0
Claims on central government	8.9	18.8	19.0	19.4	19.6	15.6	15.6	15.5	15.7	15.3	15.5	15.8
Claims on deposit money banks	16.3	16.0	18.6	16.3	53.7	29.9	19.5	18.2	31.8	43.1	43.4	28.2
Of which: Lombard	0.2	0.4	0.0	0.2	0.1	0.0	0.0	0.0	0.0	0.1	0.3	0.3
Liquidity loans	15.0	13.6	14.5	13.2	13.9	13.8	14.4	11.2	9.7	7.7	10.3	5.1
Repurchase agreements	0.0	1.5	3.5	1.9	37.7	12.6	3.9	5.6	11.3	16.8	18.6	16.0
Assets = Liabilities	96.0	138.8	142.3	172.9	229.3	235.6	228.4	250.2	269.8	309.2	292.4	271.9
Reserve money	37.1	51.3	45.8	58.2	56.3	80.5	78.3	90.9	91.4	100.8	99.9	104.5
Of which: Currency outside banks	24.2	32.7	30.2	35.1	37.6	47.3	42.8	52.2	54.0	60.0	55.8	61.9
Deposit money banks' cash	1.3	2.1	2.0	2.4	3.0	3.6	3.4	4.1	3.6	4.3	3.7	4.2
Deposit money banks' deposits	10.7	15.6	12.7	20.0	14.7	28.5	30.9	33.4	32.5	35.2	39.2	37.0
Bonds	40.8	50.4	49.8	64.5	123.5	99.8	99.0	107.3	110.9	126.7	116.1	93.9
Import and restricted deposits	0.0	0.4	0.3	0.4	0.9	1.8	1.0	1.0	0.9	1.9	1.1	0.5
Foreign liabilities	0.0	1.5	1.5	1.3	1.2	0.9	0.8	0.6	0.7	0.5	0.5	0.4
Central government deposits	5.8	6.0	9.6	12.9	16.2	27.4	23.6	24.6	37.7	47.5	33.8	30.4
Capital accounts	12.4	29.3	32.2	32.0	27.9	27.2	22.6	22.6	26.8	31.8	38.6	39.7
Of which: SDR allocation	0.0	4.6	4.7	4.7	4.7	4.7	4.5	4.4	4.5	4.8	5.0	5.1
Other items (net)	-0.1	-0.1	3.1	3.6	3.3	-2.0	3.2	3.1	1.5	0.0	2.3	2.7
Memorandum items:												
Reserve money	37.1	51.3	45.8	58.2	56.3	80.5	78.3	90.9	91.4	100.8	99.9	104.5
Net foreign assets	70.8	102.5	103.1	135.9	154.9	189.2	192.5	215.8	221.6	250.3	232.9	227.5
Net domestic assets	-33.7	-51.2	-57.4	-77.7	-98.6	-108.5	-114.2	-124.9	-130.3	-149.5	-133.0	-123.0
(Annual percentage change)												
Reserve money growth	133.3	38.3	27.9	37.6	35.0	56.9	71.0	56.3	62.3	25.2	27.6	14.9
Contributions to growth												
Net foreign assets	404.4	85.4	96.1	125.8	163.5	168.9	195.2	137.4	118.6	76.0	51.5	12.8
Net domestic assets	-271.1	-47.2	-68.4	-88.2	-128.5	-111.7	-124.1	-81.1	-56.2	-51.0	-23.9	2.0

Source: Data provided by the Bank of Slovenia according to IFS classification.

Table 40. Slovenia: Balance Sheet of Deposit Money Banks, 1992-96
(In billions of tolar, end of period)

	1992	1993	1994				1995				1996	
			March	June	Sept.	Dec.	March	June	Sept.	Dec.	March	June
Reserves	43.9	55.4	54.9	77.5	99.7	114.5	117.5	120.3	121.9	156.5	149.1	126.1
Currency	1.3	2.1	2.0	2.4	3.0	3.6	3.4	4.0	3.6	4.3	3.7	4.2
Deposits with central bank	42.6	53.3	52.9	75.1	96.7	110.9	114.1	116.2	118.3	152.2	145.4	122.0
Foreign assets	203.9	188.8	218.3	221.1	282.3	291.0	286.4	284.8	301.2	301.7	345.2	370.6
Claims on nonresident banks	187.5	183.1	207.0	208.8	246.0	254.5	250.0	244.4	260.4	256.6	292.6	313.0
Claims on nonresident nonbanks	16.3	5.7	11.3	12.3	36.3	36.6	36.4	40.4	40.8	45.2	52.6	57.6
Claims on central government	24.0	208.6	227.8	226.5	225.6	245.0	243.8	245.5	264.9	293.2	298.3	304.5
Government securities	8.4	188.6	207.8	206.3	206.4	224.4	224.1	225.4	232.4	257.4	261.5	265.9
Loans and advances	15.4	19.4	19.9	20.1	19.2	20.5	19.6	20.0	32.5	35.5	36.7	38.6
Claims on National Bank of Yugoslavia	117.9	52.6	50.2	50.3	64.3	51.7	50.7	46.0	44.1	30.1	31.0	30.7
Claims on private sector	237.0	316.5	326.0	355.0	390.8	417.9	446.0	505.1	545.1	600.9	650.6	707.3
Businesses (corporate)	215.0	261.2	264.5	280.9	307.4	326.3	346.0	387.6	402.8	440.4	474.1	509.4
Private households	22.0	55.2	61.5	73.1	83.4	91.6	100.0	117.5	142.3	160.5	176.5	197.9
Claims on nonmonetary financial institutions	0.9	2.0	2.0	2.6	3.4	5.0	5.1	5.9	5.5	11.5	7.5	8.0
Assets = Liabilities	627.6	823.9	879.2	933.0	1,066.1	1,125.1	1,149.5	1,207.6	1,282.7	1,393.9	1,481.7	1,547.3
Deposit liabilities	242.2	399.3	424.3	466.5	489.8	574.9	612.9	659.4	686.8	744.5	785.4	824.3
Demand deposits	44.5	64.4	61.5	71.1	70.0	92.2	87.2	105.0	101.1	115.5	106.6	116.2
Foreign currency deposits	118.6	197.0	210.8	216.2	226.5	236.8	241.2	262.7	281.2	316.6	341.0	345.9
Time deposits	55.4	103.7	113.5	138.0	150.7	198.6	232.2	229.7	243.4	251.4	271.9	290.8
Savings deposits	20.4	29.9	34.2	36.6	37.9	41.9	47.0	56.3	55.4	54.7	59.6	65.1
Margin deposits	3.3	4.3	4.3	4.6	4.7	5.4	5.3	5.7	5.7	6.3	6.3	6.4
Money market instruments	10.0	16.4	16.6	16.9	12.8	12.5	13.0	15.3	17.7	27.0	22.8	16.7
Bonds	0.7	2.6	1.8	2.3	7.0	8.3	9.5	11.5	14.3	18.1	19.5	20.0
Import and restricted deposits	6.0	9.5	11.4	11.6	10.3	10.3	13.1	13.8	13.0	11.0	14.9	19.3
Foreign liabilities	116.8	139.6	140.6	136.4	136.7	149.5	139.8	149.8	153.5	168.8	201.5	168.9
Nonresident banks	100.4	114.7	116.2	112.0	112.3	119.0	109.2	113.6	116.3	146.9	161.6	128.4
Nonresident nonbanks	16.4	24.9	24.4	24.4	24.4	30.5	30.6	36.2	37.2	40.0	39.9	40.5
Central government deposits	33.5	57.9	77.8	83.8	94.0	79.0	79.7	80.0	91.7	83.3	89.7	142.8
Government lending funds	0.9	2.4	2.6	2.7	3.9	4.9	6.1	6.2	7.0	8.3	9.1	11.0
Credit from the central bank	15.6	15.5	18.4	14.6	52.4	29.6	19.3	18	30.1	41.7	38.3	28.5
Liabilities to nonmonetary financial institutions	6.0	9.9	10.6	14.0	13.9	14.7	16.5	19.0	17.2	27.3	30.4	33.1
Capital accounts	104.8	151.1	159.2	171.5	224.0	233.3	235.5	242.9	260.1	274.4	293.1	298.3
Other items (net)	91.1	19.7	15.9	12.7	21.3	8.1	4.1	-8.3	-8.7	-10.5	-23.0	-15.5

Source: Data provided by the Bank of Slovenia according to IFS classification.

Table 41. Slovenia: Selected Interest Rates, 1992-96 1/
(Annualized, in percent)

	1992	1993	1994				1995				1996		
			March	June	Sept.	Dec.	March	June	Sept.	Dec.	March	June	
Interbank market rate													
real 2/	16.0	11.7	8.4	8.4	10.6	4.7	4.4	...	...	...	...	...	...
nominal	60.5	34.7	26.2	22.3	26.4	33.2	16.0	7.3	9.3	15.9	15.5	18.7	
Deposit rates													
Demand deposits	13.7	8.8	7.4	5.9	6.4	8.3	4.7	1.5	2.4	5.3	1.4	1.4	
Time deposits (31-90 days)													
real	7.1	8.0	7.7	7.7	7.5	7.3	7.1	6.2	6.2	6.2	4.7	4.8	
nominal	48.3	30.2	25.4	21.5	22.8	27.9	19.0	10.1	12.8	20.8	17.8	18.3	
Time deposits (over 1 year)													
real	11.1	11.1	10.9	11.0	11.0	10.9	10.4	9.4	9.4	9.4	7.2	7.2	
nominal	53.8	33.9	29.1	25.3	26.9	32.2	22.6	13.5	16.3	24.4	20.5	21.0	
Foreign exchange deposits	7.5	5.8	5.4	5.1	5.1	5.1	5.4	4.7	4.8	4.2	3.1	3.1	
Lending rates													
Short term													
real	24.4	18.3	17.4	16.6	16.5	16.3	15.2	13.8	12.6	12.5	11.8	11.6	
nominal	72.2	42.6	36.6	31.6	33.1	38.5	28.0	18.0	19.7	28.0	25.8	26.0	
Long term													
real	27.2	18.6	17.6	17.1	17.1	16.9	16.7	15.2	14.2	13.6	12.8	12.7	
nominal	76.1	42.9	36.9	32.1	33.8	39.3	29.7	19.5	21.3	29.2	26.9	27.2	
Consumer credits													
real	18.4	17.2	17.0	16.1	15.9	16.0	14.2	12.7	12.1	11.7	10.6	10.6	
nominal	63.9	41.3	36.2	31.1	32.4	38.2	26.9	16.9	19.1	27.1	24.4	24.9	
BOS interest rates													
Lombard rate	26.0	19.0	17.0	17.0	17.0	17.0	17.0	11.0	11.0	11.0	11.0	11.0	
Penalty rate													
real 2/	...	25.0	25.0	25.0	25.0	25.0	25.0	...	...	...	...	...
nominal	56.7	50.7	45.5	41.1	42.8	49.0	38.9	23.5	24.3	31.8	30.5	30.9	
Liquidity loans													
real 2/	...	9.0	7.5	7.0	6.0	6.0	6.0	...	...	...	...	...
nominal	52.3	31.4	25.2	20.8	21.1	26.3	17.8	10.0	9.5	11.0	11.0	13.5	
Tolar bills (14 days)													
real 2/	9.0	8.0	8.0	8.0	8.0	8.0	5.5	...	...	...	...	...
nominal	50.9	30.2	25.7	21.9	23.4	28.7	17.2	6.5	6.5	5.5	5.5	6.0	
Foreign exchange bills (60 days)	7.9	5.6	5.3	5.3	5.3	4.9	4.8	4.2	4.1	3.8	3.2	3.1	

Source: Bank of Slovenia.

1/ Nominal rates are calculated by adding a "revaluation clause" to the real component. The revaluation clause is calculated on the basis of past inflation (one-month through May 1995, average of 3 months through January 1996, and average of 4 months thereafter).

2/ Interest rates on financial assets with less than one-month maturity began to be determined in nominal terms in May 1995.

Table 42. Slovenia: Consolidated General Government Operations, 1992-96

	1992	1993	1994	1995		1996	
		Actual		Budget	Outturn	Budget	Outturn Jan. - Sep. 1/
(In billions of tolar)							
Total revenue	466.8	674.8	849.8	1,001.9	1,015.4	1,109.5	840.5
Central government	217.6	319.9	421.1	519.5	520.7	576.6	444.4
Tax revenue	186.8	273.8	389.9	477.7	481.1	539.6	416.2
Contributions	19.7	21.1	11.0	9.1	9.1	4.0	3.7
Non-tax revenue	11.1	25.0	20.2	32.7	30.5	33.1	24.4
Extrabudgetary funds	208.8	293.0	348.2	403.1	404.9	437.5	316.1
Pension Fund	124.6	185.6	225.5	262.2	265.3	274.2	192.4
Health Fund	80.4	105.3	120.6	140.9	139.6	163.4	123.6
Solidarity Fund	3.8	2.1	2.1				
Local governments	40.4	62.0	80.5	71.3	81.2	87.4	71.6
Revenue from privatization	0.0	0.0	0.0	8.0	8.6	8.0	8.4
Total expenditure	465.2	671.1	854.0	1,010.8	1,016.0	1,119.7	812.9
Central government	210.9	300.7	374.0	464.0	453.0	494.3	341.3
Current expenditure	184.2	266.0	318.6	398.5	389.6	429.6	306.7
Capital expenditure	24.9	32.9	55.0	63.3	63.0	61.6	33.7
Reserves	1.8	1.8	0.4	2.2	0.4	3.1	0.8
Extrabudgetary funds	204.0	296.3	382.0	446.9	455.8	502.7	381.0
Pension Fund	127.7	186.7	248.0	294.1	302.5	334.6	253.4
Health Fund	72.9	107.6	131.9	152.8	153.2	168.1	127.6
Solidarity Fund	3.4	2.1	2.1	0.0	0.0	0.0	0.0
Local government	50.3	74.1	98.0	91.8	102.4	111.3	80.8
Expenditure from privatization revenue	0.0	0.0	0.0	8.0	4.9	11.5	9.8
Overall balance	1.6	3.7	-4.2	-8.9	-0.7	-10.2	27.5
Financing (net)	-1.6	-3.8	4.2	8.9	0.7	10.2	-27.5
Foreign	0.9	8.5	5.7	13.0	6.3	17.5	30.1
Borrowing	2.9	13.0	14.1	26.0	18.8	45.6	43.9
Amortization	-2.0	-4.5	-8.4	-13.1	-12.6	-28.1	-13.9
Domestic	-2.5	-12.2	-1.5	-4.1	-5.6	-7.3	-57.6
Borrowing	2.9	-5.5	7.5	7.6	6.9	8.2	-50.1
Amortization	-5.4	-6.7	-9.0	-11.6	-12.5	-15.4	-7.5
(In percent of GDP)							
Total revenue	45.9	47.0	46.1	46.8	46.2	45.3	33.6
Total expenditure	45.7	46.8	46.3	47.2	46.2	45.7	32.5
Central government	20.7	21.0	20.3	21.7	20.6	20.2	13.6
Pension Fund	12.5	13.0	13.4	13.7	13.8	13.7	10.1
Health Fund	7.2	7.5	7.2	7.1	7.0	6.9	5.1
Local governments	4.9	5.2	5.3	4.3	4.7	4.5	3.2
Overall balance	0.2	0.3	-0.2	-0.4	0.0	-0.4	1.1
Foreign financing, net	0.1	0.6	0.3	0.6	0.3	0.7	1.2
Domestic financing, net	-0.2	-0.9	-0.1	-0.2	-0.3	-0.3	-2.3
Memorandum item:							
GDP (in billions of tolar)	1,018	1,435	1,845	2,141	2,199	2,450	2,502

Source: Ministry of Finance.

1/ Percentage figures are as percent of projected 1996 GDP.

Table 43. Slovenia: General Government Revenue, 1992-96
(In billions of tolar)

	1992	1993	1994	1995		1996	
		Actual		Budget	Outturn	Budget	Outturn Jan. - Sep.
Total revenue (consolidated) 1/	466.8	674.8	849.8	1,001.9	1,015.3	1,109.5	840.5
Central government	217.6	319.9	421.1	519.5	520.6	576.6	444.4
Tax revenue	186.8	273.8	389.9	477.7	481.1	539.6	416.2
Corporate income tax	6.0	6.7	15.0	14.8	12.9	14.8	17.9
Payroll tax	0.0	0.0	5.9	4.2	3.8	2.9	9.5
Personal income tax	41.4	57.4	75.8	106.5	101.0	114.3	86.1
Sales taxes	107.0	158.2	228.9	273.7	285.1	319.5	244.1
General	69.3	103.9	144.9	177.8	185.6	207.2	157.1
Petroleum	29.5	41.7	56.6	64.4	67.0	75.9	62.1
Tobacco and alcohol	7.3	11.2	25.9	31.6	32.5	36.5	25.0
Other	0.9	1.5	1.5	0.0	0.0	0.0	0.0
Customs duties	32.5	51.5	64.3	78.5	78.2	88.1	58.7
Contributions	19.7	21.1	11.0	9.1	9.1	4.0	3.7
Unemployment	13.9	21.1	9.9	7.3	7.3	2.0	2.2
Health	5.8	0.0	0.0	0.0	0.0	0.0	0.0
Maternity leave	0.0	0.0	1.1	1.8	1.8	2.0	1.6
Non-tax revenue	11.1	25.0	20.2	32.7	30.5	33.1	24.4
Extrabudgetary funds	215.9	303.5	368.7	427.9	430.9	486.4	363.8
Pension Fund revenue	136.9	207.0	260.9	305.0	308.4	344.7	256.9
Of which:							
Pension Fund contributions	121.9	192.4	238.5	280.3	283.7	296.2	208.9
Health Fund revenue	87.5	109.4	125.0	145.8	145.7	168.1	127.2
Of which:							
Health Fund contributions	66.8	87.6	98.3	116.6	116.1	134.8	101.5
Solidarity Fund contributions	3.8	2.1	2.1	0.0	0.0	0.0	0.0
Local governments	51.1	75.6	100.7	94.1	108.9	114.3	90.6
Of which:							
Income taxes	27.7	40.6	52.4	46.5	46.6	51.9	40.3
Revenue from privatization	0.0	0.0	0.0	8.0	8.6	8.0	8.4
Consolidation items:							
Federal to local transfers	10.7	13.6	20.3	22.8	27.7	26.9	19.0
Federal to Pension Fund transfers	0.0	6.4	16.1	19.9	19.9	44.2	44.1
Federal to Health Fund transfers	6.9	3.2	3.3	3.5	4.7	3.2	2.4
Local to Health Fund transfers	0.3	1.0	1.2	1.5	1.4	1.6	1.2
Pension Fund to Health Fund transfers	12.4	15.0	19.3	22.9	23.3	26.3	20.3

Source: Ministry of Finance.

1/ The sum of sub-totals, adjusted for the first four consolidation items below; the sub-total "Extrabudgetary funds" already excludes the last consolidation item.

Table 44. Slovenia: General Government Revenue, 1992-96
(In percent of GDP)

	1992	1993	1994	1995		1996	
	Actual			Budget	Outturn	Budget	Outturn Jan. - Sep. 1/
Total revenue (consolidated) 2/	45.9	47.0	46.1	46.8	46.2	45.3	33.6
Central government	21.4	22.3	22.8	24.3	23.7	23.5	17.8
Tax revenue	18.3	19.1	21.1	22.3	21.9	22.0	16.6
Corporate income tax	0.6	0.5	0.8	0.7	0.6	0.6	0.7
Payroll tax	0.0	0.0	0.3	0.2	0.2	0.1	0.4
Personal income tax	4.1	4.0	4.1	5.0	4.6	4.7	3.4
Sales taxes	10.5	11.0	12.4	12.8	13.0	13.0	9.8
General	6.8	7.2	7.9	8.3	8.4	8.5	6.3
Petroleum	2.9	2.9	3.1	3.0	3.0	3.1	2.5
Tobacco and alcohol	0.7	0.8	1.4	1.5	1.5	1.5	1.0
Other	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Customs duties	3.2	3.6	3.5	3.7	3.6	3.6	2.3
Contributions	1.9	1.5	0.6	0.4	0.4	0.2	0.1
Unemployment	1.4	1.5	0.5	0.3	0.3	0.1	0.1
Health	0.6	0.0	0.0	0.0	0.0	0.0	0.0
Maternity leave	0.0	0.0	0.1	0.1	0.1	0.1	0.1
Non-tax revenue	1.1	1.7	1.1	1.5	1.4	1.3	1.0
Extrabudgetary funds	21.2	21.2	20.0	20.0	19.6	19.9	14.5
Pension Fund revenue	13.4	14.4	14.1	14.2	14.0	14.1	10.3
Of which:							
Pension Fund contributions	12.0	13.4	12.9	13.1	12.9	12.1	8.3
Health Fund revenue	8.6	7.6	6.8	6.8	6.6	6.9	5.1
Of which:							
Health Fund contributions	6.6	6.1	5.3	5.4	5.3	5.5	4.1
Solidarity Fund contributions	0.4	0.1	0.1	0.0	0.0	0.0	0.0
Local governments	5.0	5.3	5.5	4.4	5.0	4.7	3.6
Of which:							
Income taxes	2.7	2.8	2.8	2.2	2.1	2.1	1.6
Revenue from privatization	0.0	0.0	0.0	0.4	0.4	0.3	0.3
Consolidation items:							
Federal to local transfers	1.0	0.9	1.1	1.1	1.3	1.1	0.8
Federal to Pension Fund transfers	0.0	0.4	0.9	0.9	0.9	1.8	1.8
Federal to Health Fund transfers	0.7	0.2	0.2	0.2	0.2	0.1	0.1
Local to Health Fund transfers	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Pension Fund to Health Fund	1.2	1.0	1.0	1.1	1.1	1.1	0.8

Source: Ministry of Finance.

1/ As percent of projected 1996 GDP.

2/ The sum of sub-totals, adjusted for the first four consolidation items below, the sub-total "Extrabudgetary funds" already excludes the last consolidation item.

Table 45. Slovenia: General Government Expenditure, 1992 -96
(In billions of tolar)

	1992	1993	1994	1995		1996	
	Actual			Budget	Outturn	Budget	Outturn Jan. - Sep.
Total expenditure (consolidated)	465.2	671.1	854.0	1,010.8	1,016.0	1,119.7	812.2
Central government	226.7	323.5	413.1	510.9	502.2	568.2	405.4
Current expenditure	199.9	288.1	356.1	443.4	437.1	501.7	369.3
Wages	48.2	74.0	81.6	132.0	129.6	149.9	112.9
Other goods and services	9.7	13.2	18.6	30.1	28.9	30.1	21.8
Defense	18.3	20.9	24.5	31.5	31.7	29.8	21.6
Transfers to individuals	34.8	59.3	73.9	78.9	76.5	90.8	62.6
Transfers to non-profit organizations	25.1	29.1	36.4	30.6	31.5	35.7	24.7
Transfers to Pension Fund	0.0	6.4	16.1	19.9	19.9	44.2	44.6
Interest	4.8	18.7	28.0	25.3	24.9	32.5	19.6
Domestic	2.0	13.7	21.0	19.3	19.1	21.7	13.1
Foreign	2.8	4.9	7.0	6.0	5.8	10.7	6.5
Payments of guarantees	9.1	4.1	3.7	3.1	0.9	2.0	1.3
Transfers to enterprises	28.4	31.5	30.1	38.1	36.4	29.3	20.3
Transfers to local communities	10.7	13.4	19.0	22.8	24.7	25.4	17.8
Refugees	1.4	2.1	2.4	2.2	2.2	1.5	1.2
Other	9.5	15.4	21.9	28.9	30.1	30.6	21.1
Capital expenditure	25.0	33.6	56.7	65.2	64.7	63.4	35.2
Reserves	1.8	1.8	0.4	2.2	0.4	3.1	0.8
Extrabudgetary funds	200.6	294.2	379.9	446.9	455.8	502.7	381.0
Pension Fund	140.1	201.6	267.3	317.0	325.8	361.0	273.7
Health Fund	72.9	107.6	131.9	152.8	153.2	168.1	127.6
Transfers between Funds	12.4	15.0	19.3	22.9	23.3	26.3	20.3
Local governments	51.0	75.1	99.2	92.3	103.8	112.8	82.0
Solidarity Fund	3.4	2.1	2.1	0.0	0.0	0.0	0.0
Expenditure of revenue from privatization	0.0	0.0	0.0	8.0	4.9	11.5	9.8
Memorandum item:							
Consolidation items	16.6	23.8	40.3	47.3	50.6	75.4	66.0

Source: Ministry of Finance.

Table 46. Slovenia: General Government Expenditure, 1992-96
(In percent of GDP)

	1992	1993	1994	1995		1996	
	Actual			Budget	Outturn	Budget	Outturn Jan. - Sep. 1/
Total expenditure (consolidated)	45.7	46.8	46.3	47.2	46.2	45.7	32.5
Central government	22.3	22.5	22.4	23.9	22.8	23.2	16.2
Current expenditure	19.6	20.1	19.3	20.7	19.9	20.5	14.8
Wages	4.7	5.2	4.4	6.2	5.9	6.1	4.5
Other goods and services	0.9	0.9	1.0	1.4	1.3	1.2	0.9
Defense	1.8	1.5	1.3	1.5	1.4	1.2	0.9
Transfers to individuals	3.4	4.1	4.0	3.7	3.5	3.7	2.5
Transfers to non-profit organizations	2.5	2.0	2.0	1.4	1.4	1.5	1.0
Transfers to Pension Fund	0.0	0.4	0.9	0.9	0.9	1.8	1.8
Interest	0.5	1.3	1.5	1.2	1.1	1.3	0.8
Domestic	0.2	1.0	1.1	0.9	0.9	0.9	0.5
Foreign	0.3	0.3	0.4	0.3	0.3	0.4	0.3
Payments of guarantees	0.9	0.3	0.2	0.1	0.0	0.1	0.1
Transfers to enterprises	2.8	2.2	1.6	1.8	1.7	1.2	0.8
Transfers to local communities	1.0	0.9	1.0	1.1	1.1	1.0	0.7
Refugees	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Other	0.9	1.1	1.2	1.3	1.4	1.2	0.8
Capital expenditure	2.5	2.3	3.1	3.0	2.9	2.6	1.4
Reserves	0.2	0.1	0.0	0.1	0.0	0.1	0.0
Extrabudgetary funds	19.7	20.5	20.6	20.9	20.7	20.5	15.2
Pension Fund	13.8	14.0	14.5	14.8	14.8	14.7	10.9
Health Fund	7.2	7.5	7.1	7.1	7.0	6.9	5.1
Transfers between Funds	1.2	1.0	1.0	1.1	1.1	1.1	0.8
Local governments	5.0	5.2	5.4	4.3	4.7	4.6	3.3
Solidarity Fund	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Expenditure of revenue from privatization	0.0	0.0	0.0	0.4	0.2	0.5	0.4
Memorandum item:							
Consolidation items	1.6	1.7	2.2	2.2	2.3	3.1	2.6

Source: Ministry of Finance.

1/ As percent of projected 1996 GDP.

Table 47. Slovenia: Central Government Expenditure on Restructuring Programs, 1992-96

	1992	1993	1994	1995	1996 Budget
(In billions of tolar)					
Total	26.2	60.5	70.6	73.9	94.6
Banks	0.0	9.7	15.5	14.6	17.1
Enterprises	3.0	11.7	11.6	11.5	16.4
Social Safety Net 1/	21.6	35.3	37.4	34.5	31.2
Active programs	11.4	15.4	12.9	12.2	10.4
Passive programs	10.2	19.9	24.6	22.3	20.8
Amortization of debt 1/	1.7	3.7	6.1	13.2	29.8
(In percent of GDP)					
Total	2.6	4.2	3.8	3.4	3.8
Banks	0.0	0.7	0.8	0.7	0.7
Enterprises	0.3	0.8	0.6	0.5	0.7
Social Safety Net 1/	2.1	2.5	2.0	1.6	1.2
Active programs	1.1	1.1	0.7	0.6	0.4
Passive programs	1.0	1.4	1.3	1.0	0.8
Amortization of debt 1/	0.2	0.3	0.3	0.6	1.2
(In percent of total expenditure) 2/					
Total	5.6	9.0	8.3	7.3	8.5
Banks	0.0	1.5	1.8	1.4	1.5
Enterprises	0.6	1.7	1.4	1.1	1.5
Social Safety Net 1/	4.6	5.3	4.4	3.4	2.8
Active programs	2.5	2.3	1.5	1.2	0.9
Passive programs	2.2	3.0	2.9	2.2	1.9
Amortization of debt 1/	0.4	0.5	0.7	1.3	2.7

Source: Ministry of Finance.

1/ Related to restructuring programs only.

2/ Consolidated.

Table 48. Slovenia: Social Security Contribution Rates, 1991-96
(In percent of gross wage)

	1991	1992	1993	1994	1995	1996	
						Feb. 1	July 1
Pension and disability insurance	28.8	28.8	30.8	31.0	31.0	28.4	24.4
Employees	14.4	14.4	15.4	15.5	15.5	15.5	15.5
Employers	14.4	14.4	15.4	15.5	15.5	12.9	8.9
Obligatory health insurance	13.8	18.2	13.8	12.8	12.7	13.3	13.3
Employees	6.6	8.7	6.6	6.1	6.1	6.4	6.4
Employers	7.2	9.5	7.2	6.6	6.6	6.9	6.9
Unemployment insurance	3.4	3.4	3.4	1.3	0.8	0.2	0.2
Employees	1.7	1.7	1.7	0.6	0.4	0.1	0.1
Employers	1.7	1.7	1.7	0.6	0.4	0.1	0.1
Maternity leave	0.0	0.0	0.0	0.2	0.2	0.2	0.2
Employees	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Employers	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Total	46.0	50.4	48.0	45.2	44.7	42.0	38.0
Employees	22.7	24.8	23.7	22.4	22.1	22.1	22.1
Employers	23.3	25.6	24.3	22.9	22.6	19.9	15.9

Source: Ministry of Finance.

Slovenia: External Trade and Payments System¹

Exchange Arrangement

The currency of Slovenia is the tolar, the external value of which is determined in the exchange market by demand and supply. The Bank of Slovenia (BOS) may also participate in the foreign exchange market and may buy and sell foreign exchange in transactions with the Government and commercial banks. The BOS does not prescribe spreads between buying and selling rates for banks' transactions with the public, and banks are free to set their own commissions. On October 30, 1996, the official exchange rate in the interbank market in terms of the U.S. dollar was SIT 137.03 per US\$1. The BOS publishes daily a moving two-month average exchange rate for customs valuation and accounting purposes. There is no forward market for foreign exchange, but forward foreign exchange transactions are not prohibited. There are no taxes or subsidies on purchases or sales of foreign exchange.

Natural persons may conduct foreign exchange transactions in foreign currency, letters of credit, travelers' checks and other foreign currency securities with foreign exchange offices at freely negotiated rates. On October 30, 1996, the exchange rate in the foreign exchange office market in terms of the U.S. dollar was SIT 135.86 per US\$1.

Enterprises repatriating foreign exchange have two business days to sell their proceeds to other companies at freely negotiated exchange rates or use them for payment abroad. After this period, they must sell these proceeds to authorized banks which, in turn, may sell foreign exchange to companies for payments and transfers abroad. Enterprises are not allowed to conduct foreign exchange transactions with foreign exchange offices.

Slovenia accepted the obligations of Article VIII, Sections 2, 3 and 4 of the Fund Agreement on September 1, 1995.

Administration of Control

Foreign exchange market operations are governed by the Law on Foreign Exchange Business, promulgated on June 5, 1991, which introduced a free foreign exchange market operated by banks and exchange offices. The Law on Foreign Trade Transactions, effective March 27, 1993, sets out the rules and regulations governing foreign trade activities. The Law on Foreign Credit Transactions, promulgated on May 30, 1991, regulates credits, guarantees, as well as securities contracted between residents and nonresidents.

¹Position as of October 31, 1996.

Prescription of Currency

Slovenia maintains a payments agreement with the former Yugoslav Republic of Macedonia, under which trade between the two countries may be settled through accounts in local currency or in foreign currencies.

Resident and Nonresident Accounts

Resident individuals and nonresidents are allowed to open and operate foreign currency accounts without restriction. Nonresidents may open local currency accounts with proceeds from the sale of foreign exchange or of goods and services to residents. Balances (including accrued interest) in these accounts may be converted into convertible currencies and repatriated. Transfers of inheritance are allowed under conditions of reciprocity. Domestic legal entities are, in principle, not allowed to maintain foreign currency accounts; exceptions are provided for in the Law on Foreign Exchange Business.

To accept foreign cash payments, as well as to pay with foreign cash, is restricted. Residents are required, in accordance with the Law on Foreign Exchange Business, to obtain permission from the BOS.

Imports and Import Payments

Licensing requirements in the form of permits, for the purpose of control only, have been retained for specific groups of goods (e.g., drugs, explosives, precious metals, and arms and ammunition) for security and public health reasons, in accordance with international conventions and codes. Slovenia maintains a system of import quotas applicable only to certain textile products. Under the system, managed by the Chamber of Commerce, quotas are frequently revised and allocated to Slovenian importers. In general, the quotas are distributed among the applicants in accordance with the volume of production (for a producer) or turnover (for a trader).

In accordance with the relevant U.N. Security Council Resolution, the embargo on imports from the Federal Republic of Yugoslavia (Serbia and Montenegro) was lifted with effect from December 16, 1995. Legislation is presently under consideration to abolish the prohibition on imports from areas of Bosnia and Herzegovina controlled by Bosnian Serbs (Republika Srpska) in response to the lifting of United Nations sanctions earlier this year.

A new Law on Customs and Tariffs came into effect on January 1, 1996. The Law covers more than 12,000 items, with tariff rates for nonagricultural products ranging from 0 to 27 percent, with an average tariff rate of 10.7 percent; the tariff rate for certain agricultural products is 70 percent.

Payments for Invisibles

There are no restrictions on payments for invisibles.

Exports and Export Proceeds

In accordance with the relevant U.N. Security Council Resolution, the prohibition of exports to the Federal Republic of Yugoslavia (Serbia and Montenegro) was lifted with effect from December 16, 1995. Legislation is presently under consideration to abolish the prohibition on exports to areas of Bosnia and Herzegovina controlled by Bosnian Serbs (Republika Srpska) in response to the lifting of U.N. sanctions earlier this year. Except for certain items that are subject to licensing for security or health reasons in accordance with international conventions and codes, exports are not restricted. Exports of textile products to the European Union (EU) are governed by the Agreement between the EU and the Republic of Slovenia on Trade in Textile Products, initialed on July 23, 1993; textile products originating in Slovenia are free from quantitative limits. The EU imposes tariff ceilings for only five categories of products. Export taxes are levied on the following products: unprocessed wood, 15 percent; processed wood, 10 percent; and scrap metal, 25 percent.

Exporters are free to agree on payment terms with foreign importers. However, if the collection of export proceeds is delayed by more than one year, the transactions must be registered with the BOS as credit arrangements. Once received, export proceeds must be repatriated. Exporters have two business days to sell their proceeds to importers at a freely negotiated exchange rate or to use the proceeds for payments abroad. After that term, they must sell their proceeds to an authorized bank.

Exporters are exempt from customs duties payable on raw materials and intermediate and semiprocessed goods used to produce export goods, provided that the value of exports is at least 30 percent higher than the value of imports if there is no domestic production of the imported goods.

Proceeds from Invisibles

Proceeds from invisibles are subject to the same repatriation and surrender requirements as the proceeds from merchandise exports noted above.

Capital

In accordance with the provisions of the Law on Foreign Credit Transactions, resident juridical persons may borrow abroad on commercial terms without restriction, except as noted below. The government may, however, issue guarantees and borrow abroad only in

accordance with specific laws passed by parliament. Borrowing abroad and postponement of payments for imports for a period exceeding one year must be reported to the BOS.

Borrowing abroad by banks and direct financial borrowing by enterprises (i.e., borrowing unrelated to import financing) is restricted. In February 1995 the BOS required borrowers to deposit 40 percent of foreign exchange loans with a maturity of less than 5 years into an unremunerated tolar bank account; on July 29, 1996, the maturity of loans subject to this restriction was lengthened to 7 years.

Resident juridical persons may maintain accounts abroad only in specific cases as provided for by law and with the permission of the BOS. Only banks licensed for foreign payments may maintain accounts abroad.

Resident companies may extend loans to nonresident persons only with profits obtained from abroad.

The Law on Foreign Investments of the former Socialist Federal Republic of Yugoslavia (SFRY) is still being applied in Slovenia. A new law is under consideration. Inward portfolio investment in equities is covered by the Law on Foreign Investments of the SFRY while inward portfolio investment in debt instruments is covered by the Law on Foreign Credit Transactions and must be registered with the BOS.

Deposit money banks are required to hold foreign exchange deposits abroad as cover against domestically-held foreign exchange deposits of domestic and foreign natural persons. The required deposits range from 5 percent to 100 percent, depending on the residency status of the depositor and the maturity of domestically-held deposits. The banks are also required to hold deposits abroad in an amount equal to 35 percent of their average monthly turnover of convertible currency payments over the preceding three months. On July 29, 1996, the BOS decreed that effective July 31, 1996, banks cover the net increase of their foreign currency obligations toward nonresidents with an equal amount of foreign exchange assets. Qualifying assets for this purpose are claims on nonresidents as well as the Eurobond issued in July 1996 and foreign exchange securities issued by the BOS.

Changes during January 1, 1995 - October 31, 1996

Exchange Arrangement

September 1, 1995. Slovenia accepted the obligations of Article VIII, Sections 2, 3 and 4 of the Fund Articles of Agreement.

Imports and Exports

December 16, 1995. Slovenia lifted sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro), in accordance with the relevant U.N. Security Council Resolution.

Capital

February 10, 1995. Forty percent of external borrowing with maturities of less than five years and not immediately utilized for import financing was required to be deposited in an unremunerated tolar bank account.

July 29, 1996. The maturity of loans subject to the February 10, 1995 capital inflow restriction was lengthened to 7 years.

July 29, 1996. Banks were required to cover the net increase of their foreign currency obligations toward nonresidents with an equal amount of foreign exchange assets.