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### **Suriname—Statistical Annex**

This statistical annex on Suriname was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Suriname or the Executive Board of the IMF.

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INTERNATIONAL MONETARY FUND

SURINAME

Statistical Annex

Prepared by a staff mission consisting of  
Saúl Lizondo, Carlos Medeiros, Ruby Randall, Vincent Bodart (EP),  
and Erik Oppers (EP)

Approved by the Western Hemisphere Department

February 26, 1996

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Table 1. Suriname: Output and Expenditure  
(In millions of Suriname guilders at current prices)

	1990	1991	1992	1993	Prel. 1994
<b>Gross domestic expenditure</b>	<b>3,006.6</b>	<b>3,728.7</b>	<b>3,078.6</b>	<b>12,282.0</b>	<b>67,234.1</b>
Consumption	2,346.3	2,900.0	3,915.5	9,846.8	53,647.4
Private 1/	1,568.0	1,894.3	2,523.6	6,944.8	38,682.4
Public	778.3	1,005.7	1,391.9	2,902.0	14,965.0
Gross investment	660.3	828.7	1,163.1	2,435.2	13,586.7
Private	564.1	790.2	1,054.9	2,071.5	11,425.8
Public	96.2	38.5	108.2	363.7	2,160.9
<b>Resource balance</b>	<b>24.2</b>	<b>-136.6</b>	<b>-18.5</b>	<b>-927.4</b>	<b>-3,525.0</b>
Exports of goods and nonfactor services	868.6	657.3	649.1	11,464.8	76,208.2
Imports of goods and nonfactor services	844.4	793.9	667.6	12,392.2	79,733.2
<b>GDP at market prices</b>	<b>3,030.8</b>	<b>3,592.1</b>	<b>5,060.1</b>	<b>11,354.6</b>	<b>63,709.1</b>
Factor receipts	4.0	2.5	1.3	4.9	154.8
Factor payments (-)	-19.2	-22.5	-14.6	-326.4	-1,564.7
<b>GNP at market prices</b>	<b>3,015.6</b>	<b>3,572.1</b>	<b>5,046.8</b>	<b>11,033.1</b>	<b>62,299.2</b>

Sources: General Bureau of Statistics; and Fund staff estimates.

1/ Includes public entities other than the Central Government.

Table 2. Suriname: Aggregate Demand and Supply at Current Prices

	1990	1991	1992	1993	Prel. 1994
<u>(Annual percentage change)</u>					
<u>Gross domestic expenditure</u>	<u>24.0</u>	<u>24.0</u>	<u>36.2</u>	<u>141.8</u>	<u>447.4</u>
Consumption	26.2	23.6	35.0	151.5	444.8
Private <u>1/</u>	53.4	20.8	33.2	175.2	457.0
Public	-7.0	29.2	38.4	108.5	415.7
Gross investment	16.8	25.5	40.3	109.4	457.9
Private <u>1/</u>	17.9	40.1	33.5	96.4	451.6
Public	10.7	-60.0	181.0	236.1	494.1
Exports of goods and nonfactor services	-15.1	-24.3	-1.2	1,666.3	564.7
Imports of goods and nonfactor services	11.9	-6.0	-15.9	1,756.2	543.4
<u>GDP at market prices</u>	<u>12.6</u>	<u>18.5</u>	<u>40.9</u>	<u>124.4</u>	<u>461.1</u>
<u>(In percent of GDP)</u>					
<u>Gross domestic expenditure</u>	<u>99.2</u>	<u>103.8</u>	<u>100.4</u>	<u>108.2</u>	<u>105.5</u>
Consumption	77.4	80.7	77.4	86.7	84.2
Private <u>1/</u>	51.7	52.7	49.9	61.2	60.7
Public	25.7	28.0	27.5	25.6	23.5
Gross investment	21.8	23.1	23.0	21.4	21.3
Private <u>1/</u>	18.6	22.0	20.8	18.2	17.9
Public	3.2	1.1	2.1	3.2	3.4
<u>Resource balance</u>	<u>0.8</u>	<u>-3.8</u>	<u>-0.4</u>	<u>-8.2</u>	<u>-5.5</u>
Exports of goods and nonfactor services	28.7	18.3	12.8	101.0	119.6
Imports of goods and nonfactor services	-27.9	-22.1	-13.2	-109.1	-125.2

Sources: Statistical Appendix Table 1.

1/ Includes public entities other than the Central Government.

Table 3. Suriname: Gross Domestic Product by Sector

	1990	1991	1992	1993	Prel. 1994
<u>(In millions of Suriname guilders at current prices)</u>					
<u>GDP at factor cost</u>	<u>2,804.0</u>	<u>3,352.1</u>	<u>4,749.5</u>	<u>11,144.1</u>	<u>61,798.4</u>
<u>Primary sector</u>	<u>405.2</u>	<u>491.7</u>	<u>776.9</u>	<u>2,795.7</u>	<u>17,313.1</u>
Agriculture, animal husbandry, forestry, and fishing	313.6	402.5	673.4	2,546.1	8,738.5
Mining and quarrying	91.6	89.2	103.5	249.6	8,574.6
<u>Secondary sector</u>	<u>672.7</u>	<u>754.5</u>	<u>1,003.0</u>	<u>2,327.1</u>	<u>11,794.5</u>
Manufacturing	371.5	388.0	498.9	1,534.1	6,548.9
Construction	193.4	222.8	353.2	561.6	2,360.3
Electricity, gas, and water	107.8	143.7	151.0	231.5	2,885.2
<u>Services</u>	<u>1,726.1</u>	<u>2,106.0</u>	<u>2,969.6</u>	<u>6,021.3</u>	<u>32,690.8</u>
Trade, restaurants, and hotels	572.5	711.5	1,089.4	1,666.9	12,877.3
Transportation, storage, and communication	180.2	235.1	326.4	1,753.4	11,129.7
Financial institutions, housing, real estate, business services	624.4	739.6	953.2	1,838.9	13,257.3
Public administration and defense	530.9	645.2	886.9	1,163.7	3,441.7
Personal, social, and other community services	34.6	34.0	36.2	40.1	77.3
Imputed bank service charges	-216.5	-259.4	-322.6	-441.6	-8,092.5
<u>Indirect taxes minus subsidies</u>	<u>226.8</u>	<u>240.0</u>	<u>310.6</u>	<u>210.5</u>	<u>1,910.7</u>
Indirect taxes	266.5	326.8	387.4	386.0	4,898.7
Subsidies	39.7	86.8	76.8	175.5	2,988.0
<u>GDP at market prices</u>	<u>3,030.8</u>	<u>3,592.1</u>	<u>5,060.1</u>	<u>11,354.6</u>	<u>63,709.1</u>
<u>(As a percent of GDP at factor cost)</u>					
Primary sector	14.5	14.7	16.4	25.1	28.0
Secondary sector	24.0	22.5	21.1	20.9	19.1
Services	61.6	62.8	62.5	54.0	52.9

Sources: General Bureau of Statistics; and Fund staff estimates.



Table 4. Suriname: Real Gross Domestic Product by Sector

	1990	1991	1992	1993	Prel. 1994
(In millions of Suriname guilders at 1980 prices)					
<u>GDP at factor cost</u>	<u>1,406.9</u>	<u>1,440.9</u>	<u>1,497.0</u>	<u>1,412.0</u>	<u>1,380.0</u>
<u>Primary sector</u>	<u>258.9</u>	<u>284.9</u>	<u>293.8</u>	<u>314.3</u>	<u>321.4</u>
Agriculture, animal husbandry, forestry, and fishing	130.2	154.5	156.2	162.2	144.1
Mining and quarrying	128.7	130.5	137.7	152.2	177.4
<u>Secondary sector</u>	<u>364.9</u>	<u>360.0</u>	<u>382.2</u>	<u>349.7</u>	<u>357.3</u>
Manufacturing	182.6	176.8	178.5	171.1	169.9
Construction	58.7	57.4	68.3	49.1	49.1
Electricity, gas and water	123.6	125.7	135.4	129.5	138.4
<u>Services</u>	<u>783.0</u>	<u>795.9</u>	<u>821.1</u>	<u>748.0</u>	<u>701.3</u>
Trade, restaurants, and hotels	170.6	168.3	179.4	112.7	136.1
Transportation, storage, and communication	75.6	89.0	93.2	82.0	121.6
Financial institutions, housing, real estate, business services	250.8	257.1	270.6	283.7	385.3
Public administration, and defense	382.1	381.7	382.0	381.9	382.0
Personal, social, and other community services	20.0	16.2	15.6	13.8	6.9
Imputed bank service charges	-116.1	-116.3	-119.7	-126.1	-330.7
<u>Indirect taxes minus subsidies</u>	<u>115.3</u>	<u>118.1</u>	<u>122.7</u>	<u>115.8</u>	<u>113.1</u>
<u>GDP at market prices</u>	<u>1,522.2</u>	<u>1,559.0</u>	<u>1,619.8</u>	<u>1,527.8</u>	<u>1,493.2</u>
(In percent of GDP at factor cost)					
Primary sector	18.4	19.8	19.6	22.3	23.3
Secondary sector	25.9	25.0	25.5	24.8	25.9
Services	55.7	55.2	54.8	53.0	50.8

Sources: General Bureau of Statistics; and Fund staff estimates.

Table 5. Suriname: Real GDP at 1980 Prices

(Annual percentage changes)

	1990	1991	1992	1993	Prel. 1994
<u>GDP at factor cost</u>	<u>0.1</u>	<u>2.4</u>	<u>3.9</u>	<u>-5.7</u>	<u>-2.3</u>
<u>Primary sector</u>	<u>-0.5</u>	<u>10.0</u>	<u>3.1</u>	<u>7.0</u>	<u>2.3</u>
Agriculture, animal husbandry, forestry, and fishing	0.9	18.6	1.1	3.8	-11.2
Mining and quarrying	-1.9	1.4	5.5	10.5	16.6
<u>Secondary sector</u>	<u>1.5</u>	<u>-1.3</u>	<u>6.1</u>	<u>-8.5</u>	<u>2.2</u>
Manufacturing	0.9	-3.2	0.9	-4.1	-0.7
Construction	-13.7	-2.2	18.9	-28.1	--
Electricity, gas, and water	11.7	1.8	7.7	-4.4	6.8
<u>Services</u>	<u>-0.4</u>	<u>1.7</u>	<u>3.2</u>	<u>-8.9</u>	<u>-6.2</u>
Trade, restaurants, and hotels	-6.7	-1.3	6.6	-37.2	20.7
Transportation, storage, and communication	-1.7	17.7	4.7	-12.0	48.3
Financial institutions, housing, real estate, business services	2.1	2.5	5.3	4.8	35.8
Public administration, and defense	1.8	-0.1	0.1	--	--
Personal, social, and other community services	5.1	-18.8	-4.0	-11.7	-49.6
Imputed bank service charges	2.0	0.2	2.9	5.4	162.2

Sources: Statistical Appendix Table 4.

Table 6. Suriname: Agriculture, Livestock and Fisheries - Production Data

(In metric tons unless otherwise indicated)

	1990	1991	1992	1993	Prel. 1994
<b>Agricultural production</b>					
Paddy	196,010	229,260	261,080	216,890	217,980
Bananas	47,943	49,971	49,886	47,493	47,502
Plantains	7,757	17,082	13,197	18,518	18,249
Palm oil fruit	7,695	7,814	10,640	8,681	6,890
Sugarcane	725	729	--	--	--
Vegetables <sup>1/</sup>	23,153	33,122	32,725	43,615	38,370
Peanuts	571	414	428	477	513
Cocoa and coffee	63	82	64	59	66
Other food crops	9,118	12,520	15,690	17,560	15,816
Citrus	15,992	16,005	16,916	19,023	19,233
Coconuts <sup>2/</sup>	10,956	12,086	9,522	11,762	10,096
<b>Planted area <sup>3/</sup></b>					
Paddy					
Physical area	48,200	48,200	48,200	48,200	49,000
Planted area	52,005	60,085	68,750	58,640	60,010
Crop intensity <sup>4/</sup>	1.1	1.3	1.4	1.2	1.2
Bananas	2,073	2,116	2,131	2,170	2,149
Plantains	375	663	622	966	904
Oil palm	5,425	4,835	4,625	4,163	3,870
Sugarcane	2,273	2,291	2,245	2,245	...
Citrus	2,275	2,425	2,506	2,544	2,495
<b>Yield <sup>5/</sup></b>					
Paddy	3.77	3.82	3.80	3.70	3.63
Bananas	23.13	23.62	23.41	21.89	22.10
Plantains	20.69	25.76	21.22	19.17	20.19
Palm oil fruit	1.42	1.62	2.30	2.09	1.78
Sugarcane	0.32	0.34	--	--	...
<b>Livestock</b>					
<b>Meat production</b>					
Beef	2,243	2,667	2,637	2,183	1,840
Pork	1,650	1,975	1,449	1,400	920
Chicken	11,415	9,563	8,800	6,760	3,925
Eggs <sup>6/</sup>	61	61	40	40	42
<b>Fisheries</b>					
<b>Catch</b>					
Shrimp (sea)	2,929	3,083	2,836	2,641	2,452
Crab/other sea products	3,385	8,037	8,160	7,121	6,054

Source: Ministry of Agriculture, Animal Husbandry and Fishing.

<sup>1/</sup> Cabbage, tomatoes, and green vegetables.

<sup>2/</sup> In thousands of units.

<sup>3/</sup> In hectares.

<sup>4/</sup> The ratio of planted to physical area; reflects areas with two harvests.

<sup>5/</sup> In metric tons per hectare.

<sup>6/</sup> In millions of units.

Table 7. Suriname: Bauxite Sector - Production Data

	1990	1991	1992	1993	1994	Jan.- June 1995
<u>(In thousands of metric tons)</u>						
<u>Bauxite</u>						
Production	3,283	3,134	3,250	3,413	3,766	1,720
Exports	--	--	--	--	--	--
Processed into alumina	3,338	3,271	3,237	3,012	1,500	1,500
Change in stocks	-55	-137	13	401	2,266	220
<u>Alumina</u>						
Production	1,532	1,510	1,576	1,507	1,498	787
Exports	1,473	1,449	1,514	1,426	1,385	700
Processed into aluminum	61	60	63	59	52	30
Change in stocks	-2	1	-1	22	61	57
<u>Aluminum</u>						
Production	31	31	32	30	27	14
Exports	32	26	35	29	25	13
Change in stocks	-1	4	-2	1	2	1
<u>(Percentage change)</u>						
<u>Bauxite</u>						
Production	-5.1	-4.5	3.7	5.0	10.3	...
<u>Alumina</u>						
Production	-2.2	-1.4	4.4	-4.4	-0.6	...
Exports	-5.2	-1.6	4.5	-5.8	-2.9	...
<u>Aluminum</u>						
Production	10.2	-1.9	5.5	-7.1	-11.3	...
Exports	22.2	-17.6	31.2	-16.8	-12.5	...
<u>(In thousands of metric tons)</u>						
<u>World totals</u>						
Bauxite production	114,851	115,094	110,452	114,491	111,467	55,347
Alumina production	32,894	33,947	33,771	35,168	35,511	18,748
Aluminum production	19,373	19,647	19,495	19,687	19,101	9,642
<u>(In percent)</u>						
<u>Suriname's market share</u>						
Bauxite production	2.9	2.7	2.9	3.0	3.4	3.1
Alumina production	4.7	4.4	4.7	4.3	4.2	4.2
Aluminum production	0.2	0.2	0.2	0.2	0.1	0.1

Sources: Central Bank of Suriname; Bauxite Institute of Suriname; and World Metal Statistics.

Table 8. Suriname: World Production, Consumption,  
and Changes in Stocks of Primary Aluminum

(In thousands of metric tons)

	1990	1991	1992	1993	1994	Jan.- June 1995
Total world production	19,373	19,647	19,495	19,687	19,101	9,642
Total world consumption	19,252	18,744	18,449	18,212	19,658	9,981
Surplus or deficit (-) in production	121	903	1,046	1,475	-558	-339
<u>Memorandum item</u>						
World price of aluminum <sup>1/</sup> (percent change)	74.4 -15.9	59.2 -20.5	57.0 -3.7	51.7 -9.2	66.9 29.4	84.3 26.0

Sources: World Metal Statistics, various issues, London; and International Financial Statistics; and Fund staff estimates.

<sup>1/</sup> In U.S. cents per pound.

Table 9. Suriname: Selected Manufacturing Production

Units	1990	1991	1992	1993	Prel. 1994	
Wheat flour	metric tons	20,744	15,408	19,685	19,269	17,576
Pasteurized milk	thousand liters	10,684	16,727	15,342	9,764	15,406
Margarine	metric tons	755	386	578	773	685
Beer and stout	thousand liters	12,218	12,218	6,608	11,595	6,929
Cattle fodder	metric tons	80,107	32,483	24,217	43,372	15,566
Cigarettes	million units	487	337	419	476	443
Shoes	thousand pairs	110	137	112	86	99
Cooking oil	thousand liters	1,603	1,069	1,504	1,198	708
Cement	thousand metric tons	55	24	14	28	25
Soft drinks	thousand liters	16,175	26,530	10,168	9,301	6,298
Processed wood	cubic meters	44,100	39,500	42,700	42,000	...
<u>(Percentage change)</u>						
Wheat flour		11.5	-25.7	27.8	-2.1	-8.8
Pasteurized milk		-4.6	56.6	-8.3	-36.4	57.8
Margarine		35.3	-48.9	49.7	33.7	-11.4
Beer and stout		4.6	--	-45.9	75.5	-40.2
Cattle fodder		54.6	-59.5	-25.4	79.1	-64.1
Cigarettes		-7.4	-30.8	24.3	13.6	-6.9
Shoes		3.8	24.5	-18.2	-23.2	15.1
Cooking oil		-45.3	-33.3	40.7	-20.3	-40.9
Cement		5.8	-56.4	-41.7	100.0	-10.7
Soft drinks		-44.9	64.0	-61.7	-8.5	-32.3
Processed wood		2.6	-10.4	8.1	-1.6	...

Source: General Bureau of Statistics.

Table 10. Suriname: Consumer Price Index - Paramaribo and Suburbs

	Total Index (1.000)	Food and Beverages (0.400)	Housing and Furnishings (0.236)	Clothing and Footwear (0.110)	Other Expenses (0.254)
<u>(Index 1969 = 100)</u>					
<u>Period average</u>					
1991	1,024.3	1,144.3	837.8	1,397.8	846.8
1992	1,471.1	1,772.7	1,102.8	1,869.9	1,168.2
1993	3,582.4	4,678.1	2,589.7	4,100.8	2,560.7
1994	16,782.8	22,800.5	10,690.1	19,081.8	12,005.8
1995	56,374.9	75,626.0	35,787.5	54,935.7	45,932.2
<u>End of period</u>					
1991	1,147.8	1,308.6	907.3	1,631.0	908.8
1992	1,808.4	2,249.6	1,250.9	2,108.5	1,501.5
1993	5,871.9	7,815.2	4,060.4	6,657.9	4,165.0
1994	40,309.6	55,524.1	24,741.9	45,399.0	28,969.9
1995	55,269.1	71,186.2	35,070.3	53,632.7	49,776.9
<u>(Change in percent)</u>					
<u>Period average</u>					
1991	26.0	18.7	29.9	38.0	31.2
1992	43.7	54.9	31.6	33.8	37.9
1993	143.4	163.9	134.8	119.3	119.2
1994	368.5	387.4	312.8	365.3	368.8
1995	235.9	231.7	234.8	187.9	282.6
<u>End of period</u>					
1991	30.0	30.2	27.6	44.6	22.1
1992	57.5	71.9	37.9	29.3	65.2
1993	224.7	247.4	224.6	215.8	177.4
1994	586.5	610.5	509.3	581.9	589.0
1995	37.1	28.2	41.7	18.1	73.5

Source: General Bureau of Statistics.

Table 11. Suriname: Employment by Sector 1/

	1990	1991	1992	1993	Prel. 1994
<u>(Number of employees)</u>					
<u>Total</u>	<u>66,374</u>	<u>66,118</u>	<u>66,242</u>	<u>62,585</u>	<u>59,687</u>
Mining	3,242	3,303	3,303	3,242	3,181
Manufacturing	6,279	6,427	6,501	5,983	4,432
Utilities	1,292	1,267	1,205	1,205	1,292
Construction	2,077	2,017	1,957	1,926	1,656
Trade	4,303	4,463	4,542	3,427	4,144
Transportation, storage and communication	2,051	2,072	2,051	2,072	2,112
Banking	1,359	1,389	1,409	1,439	1,528
Insurance	407	426	459	462	574
Other services	1,920	1,939	2,118	2,177	2,216
Government	43,445	42,816	42,697	40,652	38,552
<u>(Annual percentage change)</u>					
<u>Total</u>	<u>-2.2</u>	<u>-0.4</u>	<u>0.2</u>	<u>-5.5</u>	<u>-4.6</u>
Mining	--	1.9	--	-1.9	-1.9
Manufacturing	-9.6	2.4	1.1	-8.0	-25.9
Utilities	-0.9	-1.9	-4.9	--	7.2
Construction	8.8	-2.9	-3.0	-1.6	-14.0
Trade	1.9	3.7	1.8	-24.6	20.9
Transportation, storage and communication	-11.4	1.0	-1.0	1.0	1.9
Banking	3.0	2.2	1.4	2.1	6.2
Insurance	--	4.8	7.7	0.6	24.2
Other services	--	1.0	9.2	2.8	1.8
Government	-1.8	-1.4	-0.3	-4.8	-5.2
Other than government	-2.8	1.6	1.0	-6.8	-3.6
<u>(In percent of total)</u>					
<u>Total</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Mining	4.9	5.0	5.0	5.2	5.3
Manufacturing	9.5	9.7	9.8	9.6	7.4
Utilities	1.9	1.9	1.8	1.9	2.2
Construction	3.1	3.1	3.0	3.1	2.8
Trade	6.5	6.7	6.9	5.5	6.9
Transportation, storage and communication	3.1	3.1	3.1	3.3	3.5
Banking	2.0	2.1	2.1	2.3	2.6
Insurance	0.6	0.6	0.7	0.7	1.0
Other services	2.9	2.9	3.2	3.5	3.7
Government	65.5	64.8	64.5	65.0	64.6

Source: General Bureau of Statistics.

1/ Companies or entities with nine employees or more.



Table 12. Suriname: Average Gross Labor Cost Per Employee

(Annual percentage change)

	1990	1991	1992	1993	Prel. 1994
Mining	-2.4	7.3	17.6	111.2	745.2
Manufacturing	2.1	12.5	26.4	54.2	209.0
Utilities	6.3	11.9	23.0	62.3	80.9
Construction	8.1	31.2	21.7	107.4	30.0
Trade	11.6	6.2	28.1	107.3	203.0
Transportation, storage and communications	13.0	4.1	20.7	180.7	286.0
Banking	4.4	21.8	14.4	29.8	485.0
Insurance	10.7	8.5	13.0	73.4	130.9
Other services	29.6	-3.6	15.8	35.9	177.9
Government	-3.0	30.5	24.5	29.4	282.9
<b>Total</b>	<b>-8.1</b>	<b>20.3</b>	<b>22.8</b>	<b>59.5</b>	<b>340.8</b>
<b>Memorandum item</b>					
Consumer price index (period average)	19.5	26.0	43.6	143.5	368.5

Source: General Bureau of Statistics.

Table 13. Suriname: Population Data

	1990	1991	1992	1993	Prel. 1994
<u>(In thousands)</u>					
Total population (end of year)	401.9	402.4	404.1	403.0	406.0
Net migration (during year)	-6.2	-6.0	-5.4	-7.6	-3.5
Natural increase (during year)	6.8	6.5	7.1	6.5	6.5
<u>(In percent)</u>					
Rate of population increase	-0.3	0.1	0.4	-0.3	0.7
Natural rate of increase	1.7	1.6	1.8	1.6	1.6

Source: General Bureau of Statistics.

Table 14. Suriname: Central Government Operations

	1990	1991	1992	1993	1994
(In millions of Suriname guilders)					
<b>Revenues and grants</b>	<b>1,092.1</b>	<b>1,081.7</b>	<b>1,563.2</b>	<b>3,442.0</b>	<b>21,496.7</b>
Revenues	992.4	1,017.3	1,147.3	1,312.0	12,339.9
Grants	99.7	64.4	415.9	2,130.0	9,156.8
For current expenditures	27.9	35.5	62.6	720.2	6,390.3
For capital expenditures	14.6	11.9	16.7	261.5	1,838.7
For debt servicing	57.2	17.0	336.6	1,148.3	927.8
<b>Expenditures and net lending</b>	<b>1,286.2</b>	<b>1,729.5</b>	<b>2,132.7</b>	<b>4,425.2</b>	<b>22,969.7</b>
Current expenditures <sup>1/</sup>	1,165.2	1,672.8	2,016.1	4,054.9	20,808.8
Net lending	24.8	18.2	8.4	6.6	--
Capital expenditures	96.2	38.5	108.2	363.7	2,160.9
<b>Overall balance (deficit -)</b>	<b>-184.9</b>	<b>-647.8</b>	<b>-569.5</b>	<b>-983.2</b>	<b>-1,473.0</b>
<b>Financing (net)</b>	<b>184.9</b>	<b>647.8</b>	<b>569.5</b>	<b>983.2</b>	<b>1,473.0</b>
Domestic	66.5	705.3	434.0	881.5	-1,403.8
Central bank (net)	-373.0	727.2	249.1	875.7	-593.0
Commercial banks	57.1	-25.8	47.0	1.9	-807.3
Bonds	445.4	--	134.4	--	--
Other	-63.0	3.9	3.6	3.9	-3.5
External	3.1	17.6	2.0	97.1	-701.9
Disbursements	9.5	17.0	18.9	16.4	709.6
Amortization <sup>1/</sup>	-4.3	-16.2	-26.6	-898.7	-2,920.0
Arrears net of reschedulings <sup>1/</sup>	-2.1	16.8	9.7	979.4	1,508.4
Statistical discrepancy	115.3	-75.2	133.4	4.6	3,578.7
<b>Memorandum item:</b>					
CBvS's exchange losses (-)	...	...	-38.9	-1,232.3	-2,962.2
(In percent of GDP)					
<b>Revenues and grants</b>	<b>36.3</b>	<b>30.1</b>	<b>30.9</b>	<b>30.3</b>	<b>33.7</b>
Revenues	33.0	28.3	22.7	11.6	19.4
Grants	3.3	1.8	8.2	18.8	14.4
<b>Expenditures and net lending</b>	<b>42.4</b>	<b>48.1</b>	<b>42.1</b>	<b>39.0</b>	<b>36.1</b>
Current expenditures	38.4	46.6	39.8	35.7	32.7
Net lending	0.8	0.5	0.2	0.1	--
Capital expenditures	3.2	1.1	2.1	3.2	3.4
<b>Overall deficit (-)</b>	<b>-6.1</b>	<b>-18.0</b>	<b>-11.3</b>	<b>-8.7</b>	<b>-2.3</b>
Central Bank financing	-12.3	17.3	4.9	7.7	-0.9
Other financing	6.2	-35.3	-16.2	-16.4	-1.4
<b>Memorandum item:</b>					
Overall deficit plus CBvS exchange losses	-6.1	-18.0	-12.0	-19.5	-7.0

Sources: Ministry of Finance; Central Bank of Suriname; Embassy of the Netherlands in Suriname; and Fund staff estimates.

<sup>1/</sup> Debt service payments on external debt and external arrears are valued at Sf 1.8 per U.S. dollar through the first half of 1994 and at the unified exchange rate in the second half of 1994.

Table 15. Suriname: Government Revenues and Grants

(In millions of Suriname guilders)

	1990	1991	1992	1993	1994
<b>Total revenues and grants</b>	<b>1,092.1</b>	<b>1,081.7</b>	<b>1,563.2</b>	<b>3,442.0</b>	<b>21,496.7</b>
<b>Current revenues and grants</b>	<b>1,072.0</b>	<b>1,076.3</b>	<b>1,558.4</b>	<b>3,437.0</b>	<b>21,496.7</b>
<b>Tax revenues</b>	<b>630.3</b>	<b>753.0</b>	<b>827.5</b>	<b>885.2</b>	<b>10,668.2</b>
Direct taxes	363.7	426.2	440.1	499.3	5,769.4
Income taxes	335.1	397.1	372.1	596.6	5,611.8
Individual income taxes	153.0	227.8	251.5	424.7	1,298.9
Wage tax	143.7	209.3	226.6	391.4	1,187.6
Self-employed	9.3	18.5	24.9	33.3	111.3
Corporate income taxes	182.1	169.3	120.6	171.8	4,313.0
Bauxite companies	112.0	57.3	26.2	95.6	4,124.4
Other companies	70.1	112.0	94.4	76.3	188.6
Wealth tax	0.7	1.3	1.7	2.0	4.7
Dividend tax	7.9	4.0	2.1	2.0	25.1
Rental value tax	0.1	3.0	1.6	1.8	1.0
Other	11.1	14.1	11.1	11.6	32.4
Float 1/	8.9	6.7	51.5	-114.6	94.5
Indirect taxes	266.5	326.8	387.4	386.0	4,898.7
Consumption taxes	104.1	133.4	160.6	170.8	571.5
Liquor	13.8	10.5	14.1	14.6	32.1
Beer	15.8	14.3	9.7	16.4	17.4
Tobacco	29.7	25.7	26.0	31.4	83.5
Lottery	5.6	4.7	4.2	5.2	5.0
Entertainment	1.3	1.6	3.4	4.5	11.7
Motor vehicles	18.0	19.1	30.6	34.8	36.7
Motor fuel	19.8	57.5	72.6	63.9	336.8
Soft drinks	--	--	--	--	48.3
Taxes on international trade	184.3	209.8	244.9	209.4	3,759.5
Customs duty	157.8	177.5	216.0	176.4	3,030.4
Statistical fees and consent rights	24.9	30.3	27.2	31.2	720.3
Statistical fees	18.6	22.9	21.9	24.0	...
Bauxite companies	5.4	5.0	4.8	5.3	...
Other companies	13.3	17.9	17.1	18.8	...
Consent rights	6.2	7.4	5.3	7.1	...
Bauxite companies	1.8	1.6	1.2	1.6	...
Other companies	4.4	5.8	4.2	5.6	...
Wood export tax	--	--	--	0.1	0.3
Export and re-export taxes	1.6	2.0	1.7	1.6	8.5
Other taxes	2.1	2.3	2.8	6.1	28.3
Retribution on alumina production	1.6	1.8	1.6	3.4	28.3
Other	0.5	0.5	1.2	2.7	0.1
Float 1/	-23.9	-18.7	-20.9	-0.3	539.4
<b>Nontax revenues</b>	<b>342.0</b>	<b>258.9</b>	<b>315.0</b>	<b>421.7</b>	<b>1,671.8</b>
Pension fund contributions	40.2	46.9	51.5	70.4	235.0
Old Age Fund contributions	19.1	24.1	26.5	38.4	97.5
Central bank profits	153.6	90.9	153.1	150.0	--
Post office	8.7	8.6	7.4	16.9	88.8
Administrative fees, fines, etc.	120.4	88.4	76.5	146.0	1,250.5
<b>Grants</b>	<b>99.7</b>	<b>64.4</b>	<b>415.9</b>	<b>2,130.0</b>	<b>9,156.8</b>
<b>Capital revenues</b>	<b>20.1</b>	<b>5.4</b>	<b>4.8</b>	<b>5.0</b>	<b>--</b>

Sources: Ministry of Finance; Embassy of the Netherlands in Suriname; and Fund staff estimates.

1/ Includes the difference between total receipts recorded at the Central Bank and the individual components reported by collecting agencies.

Table 16. Suriname: Government Revenues and Grants

(In percent of GDP)

	1990	1991	1992	1993	1994
<u>Total revenues and grants</u>	<u>36.0</u>	<u>30.1</u>	<u>30.9</u>	<u>30.3</u>	<u>33.7</u>
<u>Current revenues and grants</u>	<u>35.4</u>	<u>30.0</u>	<u>30.8</u>	<u>30.3</u>	<u>33.7</u>
<u>Tax revenues</u>	<u>20.8</u>	<u>21.0</u>	<u>16.4</u>	<u>7.8</u>	<u>16.7</u>
Direct taxes	12.0	11.9	8.7	4.4	9.1
Income taxes	11.1	11.1	7.4	5.3	8.8
Individual income taxes	5.0	6.3	5.0	3.7	2.0
Wage tax	4.7	5.8	4.5	3.4	1.9
Self-employed	0.3	0.5	0.5	0.3	0.2
Corporate income taxes	6.0	4.7	2.4	1.5	6.8
Bauxite companies	3.7	1.6	0.5	0.8	6.5
Other companies	2.3	3.1	1.9	0.7	0.3
Wealth tax	--	--	--	--	--
Dividend tax	0.3	0.1	--	--	--
Rental value tax	--	0.1	--	--	--
Other	0.4	0.4	0.2	0.1	0.1
Float 1/	0.3	0.2	1.0	-1.0	0.1
Indirect taxes	8.8	9.1	7.7	3.4	7.7
Consumption taxes	3.4	3.7	3.2	1.5	0.9
Liquor	0.5	0.3	0.3	0.1	0.1
Beer	0.5	0.4	0.2	0.1	--
Tobacco	1.0	0.7	0.5	0.3	0.1
Lottery	0.2	0.1	0.1	--	--
Entertainment	--	--	0.1	--	--
Motor vehicles	0.6	0.5	0.6	0.3	0.1
Motor fuel	0.7	1.6	1.4	0.6	0.5
Soft drinks	--	--	--	--	0.1
Taxes on international trade	6.1	5.8	4.8	1.8	5.9
Customs duty	5.2	4.9	4.3	1.6	4.8
Statistical fees and consent rights	0.8	0.8	0.5	0.3	1.1
Statistical fees	0.6	0.6	0.4	0.2	--
Bauxite companies	0.2	0.1	0.1	--	--
Other companies	0.4	0.5	0.3	0.2	--
Consent rights	0.2	0.2	0.1	0.1	--
Bauxite companies	0.1	--	--	--	--
Other companies	0.1	0.2	0.1	--	--
Wood export tax	--	--	--	--	--
Export and re-export taxes	0.1	0.1	--	--	--
Other taxes	0.1	0.1	0.1	0.1	--
Retribution on alumina production	0.1	0.1	--	--	--
Other	--	--	--	--	--
Float 1/	-0.8	-0.5	-0.4	--	0.8
<u>Non-tax revenues</u>	<u>11.3</u>	<u>7.2</u>	<u>6.2</u>	<u>3.7</u>	<u>2.6</u>
Pension fund contributions	1.3	1.3	1.0	0.6	0.4
Old Age fund contributions	0.6	0.7	0.5	0.3	0.2
Central bank profits	5.1	2.5	3.0	1.3	--
Post office	0.3	0.2	0.1	0.1	0.1
Administrative fees, fines, etc.	4.0	2.5	1.5	1.3	2.0
<u>Grants</u>	<u>3.3</u>	<u>1.8</u>	<u>8.2</u>	<u>18.8</u>	<u>14.4</u>
<u>Capital revenues</u>	<u>0.7</u>	<u>0.2</u>	<u>0.1</u>	<u>--</u>	<u>--</u>

Sources: Statistical Appendix Tables 1 and 15.

1/ Includes the difference between total receipts recorded at the Central Bank and the individual components reported by collecting agencies.

Table 17. Suriname: Central Government Expenditures

	1990	1991	1992	1993	1994
(In millions of Suriname guilders)					
<u>Total expenditures and net lending</u>	<u>1,286.2</u>	<u>1,729.5</u>	<u>2,132.7</u>	<u>4,425.2</u>	<u>22,969.7</u>
<u>Current expenditures</u>	<u>1,165.2</u>	<u>1,672.8</u>	<u>2,016.1</u>	<u>4,054.9</u>	<u>20,808.8</u>
Wages and salaries	530.9	645.2	886.9	1,163.7	3,415.4
Of which: allowances	130.9	139.7	188.7	253.9	820.5
Current transfers	247.2	494.3	421.4	742.8	4,527.8
Private entities	0.8	--	--	--	--
Public entities subsidies & tariff subsidies	39.7	86.8	76.8	175.5	2,988.0
Welfare and social services	206.7	407.5	344.6	567.2	1,539.8
Pensions to civil servants <sup>1/</sup>	50.0	61.0	107.3	104.2	119.4
Advances to medical fund <sup>2/</sup>	40.0	58.0	59.7	52.8	52.8
Welfare	51.3	172.4	142.2	258.8	919.5
Health	38.3	83.2	14.9	98.6	270.7
Education	27.1	32.9	20.5	52.8	177.4
Interest	139.7	172.8	202.8	410.1	1,316.1
Domestic	134.3	166.9	188.5	219.2	298.1
External <sup>3/</sup>	5.4	5.9	14.3	190.9	1,018.0
Goods and services	247.4	360.5	505.0	1,738.3	11,549.6
Out of blocked acct	--	--	--	306.7	39.8
Out of European Union grants	1.2	0.7	1.6	16.7	63.4
Out of Dutch grants	24.7	23.5	30.5	668.2	5,916.8
Other	2.0	11.3	30.5	35.3	410.1
Financed out of own resources	219.5	325.0	442.4	711.4	5,119.5
<u>Net lending</u>	<u>24.8</u>	<u>18.2</u>	<u>8.4</u>	<u>6.6</u>	<u>--</u>
<u>Capital expenditures</u>	<u>96.2</u>	<u>39.5</u>	<u>108.2</u>	<u>363.7</u>	<u>2,160.9</u>
Out of European Union grants	8.4	6.0	9.1	85.3	359.5
Out of Dutch grants	6.2	5.9	7.6	167.0	1,479.2
Other	81.6	26.6	91.5	111.4	322.2
<u>Memorandum item</u>					
Military expenditures	85.3	113.8	116.1	162.3	469.0
(In percent of GDP)					
<u>Total expenditures and net lending</u>	<u>42.4</u>	<u>48.1</u>	<u>42.1</u>	<u>39.0</u>	<u>36.1</u>
<u>Current expenditures</u>	<u>38.4</u>	<u>46.6</u>	<u>39.8</u>	<u>35.7</u>	<u>32.7</u>
Wages and salaries	17.5	18.0	17.5	10.2	5.4
Current transfers	8.2	13.8	8.3	6.5	7.1
Public entities	1.3	2.4	1.5	1.5	4.7
Other	6.8	11.3	6.8	5.0	2.4
Interest	4.6	4.8	4.0	3.6	2.1
Materials and other	8.2	10.0	10.0	15.3	18.1
<u>Net lending</u>	<u>0.8</u>	<u>0.5</u>	<u>0.2</u>	<u>0.1</u>	<u>--</u>
<u>Capital expenditures</u>	<u>3.2</u>	<u>1.1</u>	<u>2.1</u>	<u>3.2</u>	<u>3.4</u>

Sources: Ministry of Finance; Embassy of the Netherlands in Suriname; and Fund staff estimates.

<sup>1/</sup> Relates to payments made directly to those eligible to receive pensions.

<sup>2/</sup> Relates to payments made directly to providers of medical services.

<sup>3/</sup> Interest on external debt is valued at Sf 1.8 per U.S. dollar through the first half of 1994 and at the unified exchange rate in the second half of 1994.

Table 18. Suriname: Central Government Subsidies,  
Net Transfers, and Lending

(In millions of Suriname guilders)

	1990	1991	1992	1993	1994
<b>Total</b>	<b>272.1</b>	<b>512.5</b>	<b>429.8</b>	<b>749.4</b>	<b>4,527.8</b>
<b>Social services and transfers</b>	<b>206.8</b>	<b>407.5</b>	<b>344.6</b>	<b>567.3</b>	<b>1,539.8</b>
Advances to pension fund	50.0	61.0	107.3	104.2	119.4
Advances to medical fund	40.0	58.0	59.7	52.8	52.8
Welfare	51.4	172.4	142.2	258.8	919.5
Old Age Fund (AOV)	33.9	95.5	110.9	178.0	172.7
Child Allowance Fund (AKB)	10.6	67.9	24.3	11.4	10.4
Welfare Fund	4.1	5.9	5.3	25.3	736.4
Other welfare	2.8	3.1	1.7	44.1	--
Health	38.3	83.2	14.9	98.6	270.7
Education	27.1	32.9	20.5	52.8	177.4
Of which: University	11.7	15.8	11.3	45.9	120.2
<b>Subsidies and lending to public entities</b>	<b>64.5</b>	<b>105.0</b>	<b>85.2</b>	<b>182.1</b>	<b>2,988.0</b>
Subsidies	39.7	86.7	76.8	175.5	2,988.0
SM Wageningen	5.7	13.4	10.0	--	--
Shipping company	1.8	1.7	10.2	6.6	162.9
Sugar company	19.1	11.1	16.2	13.4	56.4
Dairy plant	4.2	6.0	2.5	18.5	273.3
Electricity company	6.6	4.7	--	77.0	415.4
Surexco	--	47.1	36.0	21.9	--
Buses	--	--	--	--	119.2
Wheat	--	--	--	--	--
Water supply	--	--	--	34.7	81.0
Other	2.3	2.7	1.9	3.4	1,879.8
Lending	24.8	18.3	8.4	6.6	--
Grassalco	0.3	5.9	--	--	--
Bruynzeel	--	--	--	--	--
Palm oil estates	1.8	8.1	4.0	--	--
Para industries	--	--	--	--	--
Dairy plant	--	--	--	--	--
Suriname timber	1.6	1.5	1.5	2.0	--
State Oil	--	--	--	--	--
Surexco	13.7	--	--	--	--
Other	7.4	2.8	2.9	4.6	--
<b>Subsidies to private entities</b>	<b>0.8</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

Sources: Ministry of Finance; and Fund staff estimates.

Table 19. Suriname: Central Government Debt

	1990	1991	1992	1993	1994
<u>(In millions of Suriname guilders; end of period)</u>					
<u>Domestic debt</u>	<u>3,078.5</u>	<u>3,779.9</u>	<u>4,210.4</u>	<u>5,088.0</u>	<u>3,687.7</u>
Banking system (net)	2,625.0	3,326.4	3,622.5	4,500.1	3,099.8
Central Bank	2,530.7	3,257.9	3,507.0	4,382.7	3,789.7
Commercial banks	94.3	68.5	115.5	117.4	-689.9
Other <sup>1/</sup>	453.5	453.5	587.9	587.9	587.9
<u>(In millions of U.S. dollars; end of period)</u>					
<u>External debt</u>	<u>101.3</u>	<u>117.8</u>	<u>122.6</u>	<u>124.2</u>	<u>127.0</u>
Current debt	100.2	107.3	105.2	93.5	88.8
Arrears	1.1	10.5	17.4	30.7	38.2
<u>(In percent of GDP)</u>					
<u>Total debt</u>	<u>115.7</u>	<u>125.6</u>	<u>106.5</u>	<u>71.9</u>	<u>40.1</u>
Domestic debt	101.6	105.2	83.2	44.8	5.8
External debt <sup>2/</sup>	14.2	20.3	23.3	27.1	34.3

Sources: Central Bank of Suriname; Ministry of Finance; and Fund staff estimates.

<sup>1/</sup> Government bonds.

<sup>2/</sup> Based on a GDP in U.S. dollars estimated by the staffs of the World Bank and the Fund, using an average of prevailing exchange rates including the parallel market rate.



Table 20. Suriname: Summary Accounts of the Banking System

(In millions of Suriname guilders)

	December 31			Sept. 30	
	1991	1992	1993	1994	1995
<b>I. Monetary Authorities</b>					
<u>Net international reserves</u>	-23.0	-51.6	-3,590.4	-8,640.5	17,570.4
Assets 1/	45.3	64.8	3,277.8	25,184.3	50,420.4
Liabilities 2/	-68.4	-116.4	-6,868.2	-33,824.7	-32,850.0
<u>Net other foreign assets</u>	-68.1	-24.3	-60.1	-32.0	-56.2
<u>Net domestic assets</u>	1,333.2	1,481.0	6,417.3	19,791.5	3,007.0
Net claims on the public sector	3,248.0	3,497.0	4,372.8	3,761.0	-7,454.4
Net central government (budget)	3,257.9	3,507.0	4,382.7	3,789.7	-7,405.3
Assets	3,260.6	3,511.9	5,224.4	5,306.1	4,999.6
Liabilities	-2.7	-5.0	-19.4	-814.8	-11,032.6
Blocked Accounts	--	--	-822.3	-701.6	-1,372.3
Net other central government	-9.9	-9.9	-9.9	-28.7	-49.1
Liabilities	-9.9	-9.9	-9.9	-28.7	-49.1
Exchange losses	--	43.0	1,275.3	5,008.4	5,031.6
Net liabilities to commercial banks	-1,767.5	-1,912.8	-2,869.9	-6,229.2	-17,294.3
Currency	-87.5	-90.9	-186.2	-1,482.3	-2,026.7
Demand deposits	-1,680.4	-1,823.5	-2,687.2	-4,759.5	-14,717.1
Gold certificates	--	--	--	--	-561.0
Other liabilities	0.4	1.6	3.5	12.6	10.5
Credit to the private sector	15.4	1.1	1.5	8.7	22.9
Official capital and surplus	-34.5	-34.5	-34.5	-34.5	-34.5
Counterpart unrequited foreign exchange	-88.5	-55.9	-1,571.4	-12,425.2	-5,611.6
Net unclassified assets	-39.8	-56.9	5,243.5	29,702.3	28,347.3
Assets 2/	139.8	165.4	5,589.0	30,815.3	30,983.6
Liabilities	-179.6	-222.3	-345.5	-1,113.0	-2,636.3
<u>Liabilities to the private sector</u>	1,242.0	1,405.1	2,766.9	11,118.9	20,520.7
Currency in circulation 3/	1,143.0	1,347.2	2,638.2	10,485.6	19,387.5
Time deposits	63.5	2.4	--	--	--
Gold certificates	--	--	--	--	561.0
Current accounts of others	35.5	55.5	128.7	633.3	572.2
<b>II. Commercial Banks</b>					
<u>Net short term foreign assets</u>	26.2	16.2	1,427.7	8,476.7	11,256.6
Assets	26.2	16.2	1,478.4	9,009.0	11,738.4
Liabilities	--	--	-50.7	-532.4	-481.8
<u>Net other foreign assets</u>	-148.3	-146.9	-153.2	125.0	-222.5
<u>Net domestic assets</u>	3,861.7	4,710.1	5,911.7	11,392.4	36,145.6
Net claims on the public sector	185.9	199.5	163.2	-563.2	-603.7
Net central government (budget)	68.5	115.5	117.4	-689.9	-697.8
Assets	108.0	141.0	220.4	265.6	179.8
Liabilities	-39.5	-25.5	-103.0	-955.5	-877.6
Net other decentralized agencies	117.4	84.0	45.8	126.7	94.1
Assets	117.4	84.0	45.8	126.7	94.1
Credit to the private sector	1,809.4	2,464.1	3,133.2	6,645.3	16,837.7
Monetary reserves & currency holdings	1,767.8	1,914.4	2,873.4	6,241.8	16,743.8
Liabilities to monetary authorities	-0.4	-1.6	-3.5	-12.6	-10.5
Gold certificates	--	--	--	--	561.0
Net unclassified assets	98.9	133.7	-254.6	-918.9	2,617.4
Assets	270.5	227.2	1,425.3	2,422.8	4,908.0
Liabilities	-171.6	-93.5	-1,679.9	-3,341.7	-2,290.6
Net interbank float	--	--	--	--	--
<u>Liabilities to the private sector</u>	3,739.6	4,579.5	7,186.2	19,993.8	47,180.1
Demand deposits	1,707.6	1,818.4	3,275.8	9,763.2	23,135.0
Time, savings, and foreign currency deposits	1,718.0	2,366.5	3,283.7	7,370.4	19,201.1
Other liabilities	18.2	25.5	24.3	26.3	24.6
Private capital and surplus	295.9	369.1	602.4	2,833.9	4,819.4

Table 20. Suriname: Summary Accounts of the Banking System (Concluded)

(In millions of Suriname guilders)

	December 31				Sept. 30
	1991	1992	1993	1994	1995
<b>III. Banking System</b>					
<u>Net international reserves</u>	<u>-23.0</u>	<u>-51.6</u>	<u>-3,590.4</u>	<u>-8,640.5</u>	<u>17,570.4</u>
Assets 1/	45.3	64.8	3,277.8	25,184.3	50,420.4
Liabilities 2/	-68.4	-116.4	-6,868.2	-33,824.7	-32,850.0
<u>Net other foreign assets</u>	<u>-190.2</u>	<u>-154.9</u>	<u>1,214.4</u>	<u>8,569.6</u>	<u>10,977.2</u>
<u>Net domestic assets</u>	<u>5,194.9</u>	<u>6,191.1</u>	<u>12,329.0</u>	<u>31,183.9</u>	<u>39,152.6</u>
Net claims on the public sector	3,433.9	3,696.5	4,536.0	3,197.8	-8,058.1
Net central government (budget)	3,326.4	3,622.4	4,500.1	3,099.8	-8,103.1
Assets	3,368.7	3,652.9	5,444.8	5,571.7	5,179.4
Liabilities	-42.3	-30.4	-122.4	-1,770.3	-11,910.2
Blocked accounts	--	--	-822.3	-701.6	-1,372.3
Net other central government	-9.9	-9.9	-9.9	-28.7	-49.1
Liabilities	-9.9	-9.9	-9.9	-28.7	-49.1
Net other decentralized agencies	117.4	84.0	45.8	126.7	94.1
Assets	117.4	84.0	45.8	126.7	94.1
Exchange losses	--	43.0	1,275.3	5,008.4	5,031.6
Net interbank float	--	--	--	--	-0.1
Credit to the private sector	1,824.8	2,465.2	3,134.7	6,654.0	16,860.6
Official capital and surplus	-34.5	-34.5	-34.5	-34.5	-34.5
Counterpart unrequited foreign exchange	-88.5	-55.9	-1,571.4	-12,425.2	-5,611.6
Net unclassified assets	59.1	76.8	4,988.9	28,783.4	30,964.7
Assets 2/	410.3	392.6	7,014.3	33,238.1	35,891.6
Liabilities	-351.2	-315.7	-2,025.4	-4,454.7	-4,926.9
<u>Liabilities to the private sector</u>	<u>4,981.6</u>	<u>5,984.6</u>	<u>9,959.1</u>	<u>31,112.7</u>	<u>67,700.8</u>
Monetary liabilities (money)	2,886.1	3,221.1	6,042.7	20,882.1	43,094.7
Currency in circulation 3/	1,143.0	1,347.2	2,638.2	10,485.6	19,387.5
Demand deposits	1,743.1	1,873.9	3,404.5	10,396.5	23,707.2
Time, savings and foreign currency deposits	1,781.4	2,369.0	3,283.7	7,370.4	19,201.1
Gold certificates	--	--	--	--	561.0
Other liabilities	18.2	25.5	24.3	26.3	24.6
Private capital and surplus	295.9	369.1	602.4	2,833.9	4,819.4
<u>Memorandum item</u>					
Accounting exchange rate 4/	1.8	1.8	84.5	409.5	438.0

Source: Central Bank of Suriname.

1/ Gold is valued at market prices.

2/ Adjusted for external arrears.

3/ Includes Central Government issue of coins.

4/ Official rate, except in 1993: free exchange rate

Table 21. Suriname: Banking System Liabilities to the Private Sector, End of Period

	December 31				Sept. 30
	1991	1992	1993	1994	1995
(In millions Suriname guilders)					
<u>Total liabilities</u>	<u>4,981.6</u>	<u>5,984.6</u>	<u>9,953.1</u>	<u>31,112.7</u>	<u>67,700.8</u>
<u>Broad money</u>	<u>4,667.5</u>	<u>5,590.0</u>	<u>9,326.4</u>	<u>28,252.5</u>	<u>62,856.8</u>
Money	2,886.1	3,221.1	6,042.7	20,882.1	43,094.7
Currency in circulation	1,143.0	1,347.2	2,638.2	10,485.6	19,387.5
Demand deposits	1,743.1	1,873.9	3,404.5	10,396.5	23,707.2
Quasi-money <sup>1/</sup>	1,781.4	2,369.0	3,283.7	7,370.4	19,762.1
<u>Private capital and surplus</u>	<u>295.9</u>	<u>369.1</u>	<u>602.4</u>	<u>2833.9</u>	<u>4819.4</u>
<u>Other liabilities</u>	<u>18.2</u>	<u>25.5</u>	<u>24.3</u>	<u>26.3</u>	<u>24.6</u>
(In percent of broad money)					
<u>Total liabilities</u>	<u>106.7</u>	<u>107.1</u>	<u>106.7</u>	<u>110.1</u>	<u>107.7</u>
<u>Broad money</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Money	61.8	57.6	64.8	73.9	68.6
Currency in circulation	24.5	24.1	28.3	37.1	30.8
Demand deposits	37.3	33.5	36.5	36.8	37.7
Quasi-money <sup>1/</sup>	38.2	42.4	35.2	26.1	31.4
<u>Private capital and surplus</u>	<u>6.3</u>	<u>6.6</u>	<u>6.5</u>	<u>10.0</u>	<u>7.7</u>
<u>Other liabilities</u>	<u>0.4</u>	<u>0.5</u>	<u>0.3</u>	<u>0.1</u>	<u>--</u>
(In percent of GDP)					
<u>Total liabilities</u>	<u>138.7</u>	<u>118.3</u>	<u>87.7</u>	<u>48.8</u>	<u>27.5</u>
<u>Broad money</u>	<u>129.9</u>	<u>110.5</u>	<u>82.1</u>	<u>44.3</u>	<u>25.5</u>
Money	80.3	63.7	53.2	32.8	17.5
Currency in circulation	31.8	26.6	23.2	16.5	7.9
Demand deposits	48.5	37.0	30.0	16.3	9.6
Quasi-money <sup>1/</sup>	49.6	46.8	28.9	11.6	8.0
<u>Private capital and surplus</u>	<u>8.2</u>	<u>7.3</u>	<u>5.3</u>	<u>4.4</u>	<u>2.0</u>
<u>Other liabilities</u>	<u>0.5</u>	<u>0.5</u>	<u>0.2</u>	<u>--</u>	<u>--</u>
<u>Memorandum item:</u>					
GDP at market prices	3,592.1	5,060.1	11,354.6	63,709.1	246,093.6
(Annual percentage change) <sup>2/</sup>					
<u>Total liabilities</u>	<u>23.3</u>	<u>20.1</u>	<u>66.3</u>	<u>212.6</u>	<u>182.0</u>
<u>Broad money</u>	<u>23.6</u>	<u>19.8</u>	<u>66.8</u>	<u>202.9</u>	<u>190.4</u>
Money	28.2	11.6	87.6	245.6	162.7
Currency in circulation	19.3	17.9	95.8	297.5	126.9
Demand deposits	34.9	7.5	81.7	205.4	200.1
Quasi-money <sup>1/</sup>	16.7	33.0	38.6	124.5	272.5
<u>Private capital and surplus</u>	<u>20.6</u>	<u>24.7</u>	<u>63.2</u>	<u>370.4</u>	<u>103.0</u>
<u>Other liabilities</u>	<u>6.0</u>	<u>40.1</u>	<u>-4.8</u>	<u>8.2</u>	<u>-8.5</u>

Source: Central Bank of Suriname

<sup>1/</sup> Includes time deposits, savings deposits, foreign currency deposits and gold certificates.

<sup>2/</sup> For 1995: first nine months at an annual rate.

Table 22. Suriname: Distribution of Commercial Bank Credit by Destination <sup>1/</sup>

	December 31				June 30
	1991	1992	1993	1994	1995
(In millions of Suriname guilders)					
<b>Total credit outstanding</b>	<b>2,032.7</b>	<b>2,684.4</b>	<b>3,394.8</b>	<b>7,029.0</b>	<b>13,530.4</b>
Agriculture	262.6	313.6	383.1	971.1	1,654.9
Fisheries	10.2	18.0	30.8	57.3	318.1
Forestry	15.7	7.5	13.0	12.8	43.8
Mining	74.0	85.7	37.2	47.5	438.2
Manufacturing	209.3	252.8	358.7	669.1	1,912.7
Construction	81.0	136.0	220.9	495.6	833.9
Utilities	--	--	--	10.8	0.1
Commerce	546.3	856.4	1,125.3	2,376.7	5,076.9
Transport and communications	54.9	73.3	86.4	188.6	458.2
Services	96.3	165.5	201.5	366.7	878.0
Housing construction	258.5	352.9	423.8	702.1	916.5
Other	423.9	422.7	514.1	1,130.7	999.1
(In percent of total)					
Agriculture	12.9	11.7	11.3	13.8	12.2
Fisheries	0.5	0.7	0.9	0.8	2.4
Forestry	0.8	0.3	0.4	0.2	0.3
Mining	3.6	3.2	1.1	0.7	3.2
Manufacturing	10.3	9.4	10.6	9.5	14.1
Construction	4.0	5.1	6.5	7.1	6.2
Utilities	--	--	--	0.2	--
Commerce	26.9	31.9	33.1	33.8	37.5
Transport and communications	2.7	2.7	2.5	2.7	3.4
Services	4.7	6.2	5.9	5.2	6.5
Housing construction	12.7	13.1	12.5	10.0	6.8
Other	20.9	15.7	15.1	16.1	7.4

Source: Central Bank of Suriname.

<sup>1/</sup> Figures may differ from those in Statistical Appendix Tables 20 and 23 because they were obtained from different sources.

Table 23. Suriname: Loans and Deposits by Interest Rate 1/ 2/ 3/

	December 31			Dec. 31 1994	June 30 1995
	1991	1992	1993		
(In millions of Suriname guilders)					
<b>Lending rate</b>				<b>Lending rate</b>	
Up to 2	22.3	22.2	0.3	Up to 5	36.1
2-3	--	3.9	--	5-10	140.8
3-4	30.0	30.0	5.0	10-15	312.7
4-5	4.1	13.7	1.4	15-20	475.3
5-6	35.3	38.5	38.3	20-25	285.4
6-7	98.4	83.4	15.1	25-30	595.7
7-8	73.6	121.9	16.4	30-35	2,688.8
8-9	301.3	363.1	87.5	35-40	934.2
9-10	1,046.8	1,515.5	442.7	40-45	1,323.9
Over 10	375.5	427.0	2,017.4	45-50	280.3
				Over 50	44.6
<b>Total</b>	<b>1,987.4</b>	<b>2,619.3</b>	<b>2,624.1</b>	<b>Total</b>	<b>7,037.8</b>
Total interest earnings 4/	194.8	255.4	346.6	Total interest earnings 4/	2,268.3
Average lending rate	9.8	9.8	13.2	Average rate	32.2
					39.1
<b>Deposit rate</b>				<b>Deposit rate</b>	
Up to 2	1,826.2	1,965.6	3,041.0	0	11,801.7
2-3	0.2	0.2	551.8	Up to 5	1,007.8
3-4	826.5	1,444.2	838.0	5-10	2,053.7
4-5	261.3	221.9	117.1	10-15	1,888.9
5-6	238.5	203.8	251.0	15-20	899.6
6-7	209.6	183.6	210.6	20-25	733.9
7-8	181.6	160.3	316.2	25-30	639.6
8-9	15.8	135.4	136.4	30-35	68.3
9-10	--	--	97.6	35-40	20.8
Over 10	--	--	187.7	40-45	--
				45-50	--
<b>Total</b>	<b>3,559.7</b>	<b>4,314.8</b>	<b>5,747.3</b>	<b>Total</b>	<b>19,114.4</b>
Total interest payments 4/	100.7	126.9	178.1	Total interest payments 4/	943.8
Average rate	2.8	2.9	3.1	Average rate	4.9
					8.6
(In percent of total)					
<b>Lending rate</b>				<b>Lending rate</b>	
Up to 2	1.1	0.8	--	Up to 5	0.5
2-3	--	0.1	--	5-10	2.0
3-4	1.5	1.1	0.2	10-15	4.4
4-5	0.2	0.5	0.1	15-20	6.8
5-6	1.8	1.5	1.5	20-25	4.1
6-7	5.0	3.2	0.6	25-30	8.5
7-8	3.7	4.7	0.6	30-35	38.2
8-9	15.2	13.9	3.3	35-40	13.3
9-10	52.7	57.9	16.9	40-45	18.8
Over 10	18.9	16.3	76.9	45-50	2.8
				Over 50	0.6
<b>Deposit rate</b>				<b>Deposit rate</b>	
Up to 2	51.3	45.6	52.9	0	61.7
2-3	--	--	9.6	Up to 5	5.3
3-4	23.2	33.5	14.6	5-10	10.7
4-5	7.3	5.1	2.0	10-15	9.9
5-6	6.7	4.7	4.4	15-20	4.7
6-7	5.9	4.3	3.7	20-25	3.8
7-8	5.1	3.7	5.5	25-30	3.3
8-9	0.4	3.1	2.4	30-35	0.4
9-10	--	--	1.7	35-40	0.1
Over 10	--	--	3.3	40-45	--
				45-50	--
				Over 50	--
<b>Memorandum:</b>					
CPI, percent change,					
end-of-period 2/	30.0	57.5	224.7		
				586.5	145.6

Source: Central Bank of Suriname.

1/ Rates are in percent per annum.

2/ Includes demand deposits.

3/ Figures may differ from those in Statistical Appendix Tables 20 and 22 because they were obtained from different sources.

4/ Fund staff estimates; for "Up to 2", 1 percent was assumed and for "Over 10", 14.5 percent; for "Up to 5", 2.5 percent was used, for "Over 50", 55 percent.

5/ For 1995, first six months at annual rate.

Table 24. Suriname: Summary Balance of Payments  
(In millions of U.S. dollars)

	1990	1991	1992	1993	1994
<b>Current account</b>	<b>35.4</b>	<b>-76.9</b>	<b>18.0</b>	<b>45.1</b>	<b>59.5</b>
Trade balance	-7.7	-117.9	-110.8	-13.2	-10.4
Merchandise exports (f.o.b.)	550.7	462.3	490.0	386.3	339.8
Bauxite sector	404.7	301.8	284.5	254.5	247.6
Non-bauxite sector	146.0	160.5	205.5	131.8	92.2
Merchandise imports (f.o.b.)	-558.4	-580.2	-600.8	-399.5	-350.2
Dutch project assistance	-17.0	-15.7	-21.7	-20.2	-36.5
Other imports	-541.4	-564.5	-579.1	-379.3	-313.7
Services (net)	-56.3	-49.4	-34.4	-37.3	-18.3
Transfers (net)	99.4	90.4	163.2	95.6	88.2
Private	41.9	55.5	60.0	48.6	42.6
Official	57.5	34.9	103.2	47.0	45.6
<b>Capital account</b>	<b>-20.4</b>	<b>22.6</b>	<b>-28.3</b>	<b>-63.0</b>	<b>-40.7</b>
Medium- and long-term capital (net)	-22.9	11.6	-44.8	-67.0	-49.8
Official	-4.1	-3.8	-6.8	-14.1	-9.5
Private	-18.8	15.4	-38.0	-52.9	-40.3
Short-term capital (net) 1/	2.5	11.0	16.5	4.0	9.1
<b>Errors and omissions</b>	<b>-0.8</b>	<b>5.0</b>	<b>-4.3</b>	<b>2.6</b>	<b>-0.8</b>
<b>Overall balance</b>	<b>14.2</b>	<b>-49.3</b>	<b>-14.6</b>	<b>-15.3</b>	<b>18.0</b>
<b>Net official reserves (increase -)</b>	<b>-14.2</b>	<b>49.3</b>	<b>14.6</b>	<b>15.3</b>	<b>-18.0</b>
of which: arrears	-2.3	18.8	11.0	22.2	10.4
<b>Memorandum item</b>					
Current account balance as percent of GDP 2/	4.9	-13.3	3.4	9.8	16.1

Sources: Central Bank of Suriname; Embassy of the Netherlands in Suriname; and Fund staff estimates.

1/ Includes changes in the commercial banks' net external position.

2/ GDP in U.S. dollars is based on World Bank and Fund staff estimates, using an average of prevailing exchange rates including the parallel market rate.

Table 25. Suriname: Balance of Payments

(In millions of U.S. dollars)

	1990	1991	1992	1993	1994
<b>Current account</b>	<b>35.4</b>	<b>-76.9</b>	<b>18.0</b>	<b>45.1</b>	<b>59.5</b>
Credit	711.8	628.1	743.3	568.2	534.9
Debit	-676.5	-705.0	-725.3	-523.1	-475.4
<b>Goods, services and income</b>	<b>-64.0</b>	<b>-167.3</b>	<b>-145.2</b>	<b>-50.5</b>	<b>-28.7</b>
Credit	603.6	526.9	565.7	463.8	444.1
Debit	-667.6	-694.2	-710.9	-514.3	-472.8
<b>Trade balance</b>	<b>-7.7</b>	<b>-117.9</b>	<b>-110.8</b>	<b>-13.2</b>	<b>-10.4</b>
Exports, f.o.b.	550.7	462.3	490.0	386.3	339.8
of which: bauxite sector	404.7	301.8	284.5	254.5	247.6
Imports (f.o.b.)	-558.4	-580.2	-600.8	-399.5	-350.2
<b>Services</b>	<b>-56.3</b>	<b>-49.4</b>	<b>-34.4</b>	<b>-37.3</b>	<b>-18.3</b>
Transportation and insurance	-37.3	-32.5	-29.7	-32.8	-23.2
Credit	3.5	4.7	2.7	19.0	35.7
Debit	-40.8	-37.2	-32.4	-51.8	-58.9
Travel	-11.6	-15.5	-9.2	5.1	8.1
Credit	0.6	0.8	2.1	8.0	11.2
Debit	-12.2	-16.3	-11.3	-2.9	-3.1
Other private services	12.2	24.8	25.2	10.8	16.8
Credit	43.1	59.7	67.4	48.4	53.4
Debit	-30.9	-28.9	-42.2	-37.6	-36.6
Government services	-11.0	-11.1	-9.8	-7.4	-11.8
Credit	3.5	4.0	2.8	1.9	3.1
Debit	-14.5	-15.1	-12.6	-9.3	-14.9
Labor income	-1.2	-1.7	-1.6	-1.6	-1.0
Credit	--	--	--	--	--
Debit	-1.2	-1.7	-1.6	-1.6	-1.0
Investment income	-7.4	-13.4	-9.3	-11.4	-7.2
Credit	2.2	1.4	0.7	0.2	0.9
Debit	-9.6	-14.8	-10.0	-11.6	-8.1
of which: interest on external debt	...	...	...	-8.7	-6.2
<b>Unrequited transfers</b>	<b>99.4</b>	<b>90.4</b>	<b>163.2</b>	<b>95.6</b>	<b>88.2</b>
Credit	108.3	101.2	177.6	104.4	90.8
Debit	-8.9	-10.8	-14.4	-8.8	-2.6
<b>Private transfers</b>	<b>41.9</b>	<b>55.5</b>	<b>60.0</b>	<b>48.6</b>	<b>42.6</b>
Credit	50.8	66.3	74.4	57.4	45.2
Debit	-8.9	-10.8	-14.4	-8.8	-2.6
<b>Subsistence payments <u>1/</u></b>	<b>34.1</b>	<b>43.9</b>	<b>46.0</b>	<b>38.3</b>	<b>33.4</b>
Credit	38.8	49.0	49.9	40.4	34.1
Debit	-4.7	-5.1	-3.9	-2.1	-0.7
<b>Private grants</b>	<b>10.4</b>	<b>13.7</b>	<b>18.1</b>	<b>10.8</b>	<b>10.6</b>
Credit	11.1	15.1	21.9	13.5	11.0
Debit	-0.7	-1.4	-3.8	-2.7	-0.4
<b>Migrants' transfers</b>	<b>-2.2</b>	<b>-1.2</b>	<b>-3.2</b>	<b>0.5</b>	<b>-0.2</b>
Credit	0.9	2.2	2.6	3.5	0.2
Debit	-3.1	-3.4	-5.8	-3.0	-0.4
<b>Workers' remittances</b>	<b>-0.4</b>	<b>-0.9</b>	<b>-0.9</b>	<b>-1.0</b>	<b>-1.1</b>
Credit	--	--	--	--	--
Debit	-0.4	-0.9	-0.9	-1.0	-1.1

Table 25. Suriname: Balance of Payments (Concluded)

(In millions of U.S. dollars)

	1990	1991	1992	1993	1994
<b>Official transfers</b>	57.5	34.9	103.2	47.0	45.6
Credit <sup>2/</sup>	57.5	34.9	103.2	47.0	45.6
Debit	--	--	--	--	--
<b>Capital account</b>	<u>-20.4</u>	<u>22.6</u>	<u>-28.3</u>	<u>-63.0</u>	<u>-40.7</u>
<b>Medium and long-term capital</b>	-22.9	11.6	-44.8	-67.0	-49.8
Credit	31.5	52.7	24.2	18.1	17.2
Debit	-54.4	-41.1	-69.0	-85.1	-67.0
<b>Official</b>	-4.1	-3.8	-6.8	-14.1	-9.5
Credit	5.3	9.4	10.6	4.8	5.9
Debit	-9.4	-13.2	-17.4	-18.9	-15.4
<b>Long-term loans</b>	-3.6	-3.3	-6.8	-14.1	-9.5
Credit	5.3	9.4	10.6	4.8	5.9
Debit	-8.9	-12.7	-17.4	-18.9	-15.4
<b>Other government</b>	-0.5	-0.5	--	--	--
Debit	-0.5	-0.5	--	--	--
<b>Private capital (including direct investment)</b>	-18.8	15.4	-38.0	-52.9	-40.3
Credit	26.2	43.3	13.6	13.3	11.3
Debit	-45.0	-27.9	-51.6	-66.2	-51.6
<b>Short-term capital</b>	2.5	11.0	16.5	4.0	9.1
Official, net	0.1	--	0.4	--	--
Private, net <sup>3/</sup>	2.4	11.0	16.1	4.0	9.1
<b>Errors and omissions</b>	<u>-0.8</u>	<u>5.0</u>	<u>-4.3</u>	<u>2.6</u>	<u>-0.8</u>
<b>Overall balance</b>	<u>-14.2</u>	<u>-49.3</u>	<u>-14.6</u>	<u>-15.3</u>	<u>-18.0</u>
<b>Net official reserves (increase -)</b>	<u>-14.2</u>	<u>49.3</u>	<u>14.6</u>	<u>15.3</u>	<u>-18.0</u>
Of which: arrears	-2.3	18.8	11.0	22.2	10.4

Sources: Central Bank of Suriname; Embassy of the Netherlands in Suriname; and Fund staff estimates.

<sup>1/</sup> Includes parcel imports.

<sup>2/</sup> Includes Dutch bridging and humanitarian aid.

<sup>3/</sup> Includes changes in the commercial banks' net external position.



Table 26. Suriname: International Reserves

	December 31				Oct. 31
	1991	1992	1993	1994	1995
(In millions of Suriname guilders)					
<u>Net official international reserves</u>	<u>-23.0</u>	<u>-51.6</u>	<u>-3,590.4</u>	<u>-8,640.5</u>	<u>19,838.0</u>
Assets	45.3	64.8	3,277.8	25,184.3	51,576.0
Gold 1/	31.6	28.9	1,529.1	7,657.7	14,994.0
Foreign exchange	13.7	35.9	1,748.7	17,526.6	36,582.0
Liabilities	-68.4	-116.4	-6,868.2	-33,824.7	-31,738.0
Arrears	-37.5	-57.1	-4,578.8	-26,453.7	-29,512.0
Other	-30.9	-59.3	-2,289.4	-7,371.0	-2,226.0
<u>Net short term foreign assets</u>					
<u>of commercial banks</u>	<u>26.2</u>	<u>16.2</u>	<u>1,427.7</u>	<u>8,476.7</u>	<u>10,794.0</u>
Assets	26.2	16.2	1,478.4	9,009.0	11,256.0
Liabilities	--	--	-50.7	-532.4	-462.0
(In millions of U.S. dollars)					
<u>Net official international reserves</u>	<u>-12.9</u>	<u>-28.9</u>	<u>-42.5</u>	<u>-21.1</u>	<u>47.2</u>
Assets	25.4	36.3	38.8	61.5	122.8
Gold 1/	17.7	16.2	18.1	18.7	35.7
Foreign exchange	7.7	20.1	20.7	42.8	87.1
Liabilities	-38.3	-65.2	-81.3	-82.6	-75.6
Arrears	-21.0	-32.0	-54.2	-64.6	-70.3
Other	-17.3	-33.2	-27.1	-18.0	-5.3
<u>Net short term foreign assets</u>					
<u>of commercial banks</u>	<u>14.7</u>	<u>9.1</u>	<u>16.9</u>	<u>20.7</u>	<u>25.7</u>
Assets	14.7	9.1	17.5	22.0	26.8
Liabilities	--	--	-0.6	-1.3	-1.1
<u>Gross official reserves</u>	<u>25.4</u>	<u>36.3</u>	<u>38.8</u>	<u>61.5</u>	<u>122.8</u>
(in months of imports of goods and nonfactor services)	0.4	0.6	0.9	1.6	2.6
<u>Memorandum item</u>					
Accounting exchange rate 2/	1.8	1.8	84.5	409.5	420.0

Source: Central Bank of Suriname.

1/ Gold holdings are valued at market prices.

2/ Official rate, except in 1993: free exchange rate.

Table 27. Suriname: Exports by Major Categories

	1990	1991	1992	1993	Prel. 1994
(In millions of U.S dollars)					
<b>Total</b>	<b>550.7</b>	<b>462.3</b>	<b>490.0</b>	<b>386.3</b>	<b>339.8</b>
Bauxite derivatives	404.7	301.8	284.4	254.5	247.6
Alumina	354.1	261.7	240.1	219.5	216.1
Aluminum	50.6	40.1	44.3	35.0	31.5
Rice	25.4	22.0	28.5	25.0	32.5
Shrimp and fish	44.5	38.0	50.6	38.6	33.0
Lumber	0.7	0.7	1.5	1.8	6.1
Bananas and plantains	10.3	9.1	9.7	8.2	9.8
Crude oil	8.1	4.1	5.9	6.7	10.1
Other 1/	57.0	86.6	109.3	51.5	0.8
(In percent)					
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Bauxite and derivatives	73.5	65.3	58.0	65.9	72.9
Alumina	64.3	56.6	49.0	56.8	63.6
Aluminum	9.2	8.7	9.0	9.1	9.3
Rice	4.6	4.8	5.8	6.5	9.6
Shrimp and fish	8.1	8.2	10.3	10.0	9.7
Lumber	0.1	0.1	0.3	0.5	1.8
Bananas and plantains	1.9	2.0	2.0	2.1	2.9
Crude oil	1.5	0.9	1.2	1.7	3.0
Other 1/	10.3	18.7	22.3	13.3	0.2

Source: General Bureau of Statistics; and Fund staff estimates.

1/ Includes estimates of under-reported exports.

Table 28. Suriname: Value, Volume, and Unit Price of Principal Exports

(Value in millions of U.S. dollars; volume in thousands of metric tons;  
and unit price in U.S. dollars per ton)

	1990	1991	1992	1993	Prel. 1994	Prel. 1995
<b>Alumina</b>						
Value	354.1	261.7	240.1	219.5	216.1	291.0
Volume	1,473.1	1,449.1	1,513.6	1,426.1	1,385.0	1,500.0
Unit price	240.4	180.6	158.6	153.9	156.0	194.0
<b>Aluminum</b>						
Value	50.6	40.1	44.3	35.0	31.5	42.5
Volume	31.9	26.3	34.5	28.7	25.0	24.5
Unit price	1,587.6	1,523.0	1,284.5	1,219.5	1,261.0	1,735.0
<b>Rice</b>						
Value	25.4	22.0	28.5	24.9	32.5	...
Volume	64.9	52.7	75.4	74.3	80.6	...
Unit price	391.9	416.7	378.1	335.4	403.7	...
<b>Bananas and plantains</b>						
Value	10.3	9.1	9.7	8.2	9.8	10.4
Volume	28.3	28.2	30.2	27.1	33.0	34.7
Unit price	364.2	323.8	322.8	301.0	297.0	300.0
<b>Shrimp</b>						
Value	42.8	37.3	48.1	36.0	33.0	...
Volume <sup>1/</sup>	3,312.9	3,065.4	3,301.4	2,760.2	2,603.9	...
Unit price <sup>2/</sup>	12.9	12.2	14.6	13.0	12.7	...
<b>Lumber</b>						
Value	0.7	0.7	1.5	1.8	6.1	...
Volume <sup>3/</sup>	2.2	2.2	6.1	6.0	13.0	...
Unit price <sup>4/</sup>	305.6	305.6	248.0	303.0	467.0	...
<b>Fish</b>						
Value	1.7	0.7	2.5	2.6	...	...
Volume <sup>1/</sup>	1,013.3	692.1	913.8	1,636.0	...	...
Unit price <sup>2/</sup>	1.7	1.0	2.7	1.6	...	...
<b>Crude oil</b>						
Value	8.1	4.1	6.0	6.7	10.1	12.0
Volume <sup>5/</sup>	532.0	341.6	471.5	596.4	982.4	1,102.9
Unit Price <sup>6/</sup>	15.3	12.1	12.8	11.3	10.2	10.9

Source: General Bureau of Statistics; Suriname Bauxite Institute; Staatsolie; Planning Office; Central Bank of Suriname; and Fund staff estimates.

- 1/ In thousands of kilograms.
- 2/ U.S. dollars per kilogram.
- 3/ In thousands of cubic meters.
- 4/ U.S. dollars per cubic meter.
- 5/ In thousands of barrels.
- 6/ U.S. dollars per barrel.

Table 29. Suriname: Imports (c.i.f.) of Hydrocarbons

	1990	1991	1992	1993	Prel. 1994
<u>(Volume in thousands of barrels)</u>					
<u>Total</u>	<u>3,332</u>	<u>3,474</u>	<u>3,719</u>	<u>3,091</u>	<u>2,774</u>
Gasoline	534	556	582	476	471
Kerosene	156	198	150	138	133
Diesel	1,042	1,103	1,145	1,000	971
Heavy fuel	1,382	1,375	1,598	1,268	976
Liquified gas	160	166	178	178	192
Lubricants	53	63	45	24	29
Asphalt	5	13	21	6	2
<u>(Value in millions of U.S. dollars)</u>					
<u>Total</u>	<u>106.9</u>	<u>99.4</u>	<u>96.2</u>	<u>74.3</u>	<u>69.5</u>
Gasoline	19.4	17.9	16.9	12.4	11.5
Kerosene	6.2	6.2	4.5	9.9	9.1
Diesel	36.9	35.0	34.0	25.5	22.0
Heavy fuel	29.3	22.8	25.5	15.6	15.4
Liquified gas	6.2	6.1	6.6	7.2	6.9
Lubricants	8.7	11.0	7.8	3.2	4.4
Asphalt	0.2	0.3	1.0	0.4	0.1
Value in percent of GDP at market prices	15.0	17.2	18.3	16.1	18.7
<u>Memorandum item:</u>					
GDP <u>1/</u>	714.6	579.1	526.9	460.0	370.5

Sources: Central Bank of Suriname; Ministry of Natural Resources; and Fund staff estimates.

1/ As estimated by the staffs of the World Bank and the Fund, using an average of prevailing exchange rates including the parallel market rate.

Table 30. Suriname: Imports by Economic Use 1/

	1990	1991	1992	1993	Prel. 1994
(In millions of U.S. dollars)					
<b>Total</b>	<b>558.4</b>	<b>580.2</b>	<b>600.8</b>	<b>399.5</b>	<b>350.2</b>
<b>Hydrocarbons (f.o.b.)</b>	<b>87.3</b>	<b>90.2</b>	<b>88.3</b>	<b>61.5</b>	<b>63.9</b>
<b>Raw materials</b>	<b>238.4</b>	<b>211.9</b>	<b>213.1</b>	<b>142.7</b>	<b>110.2</b>
of which for:					
Agriculture and fisheries	11.6	7.0	10.6	7.2	11.0
Food processing, beverages, and tobacco industry	21.4	16.8	25.9	14.3	14.7
Construction	32.3	36.3	41.3	22.5	20.6
Textiles	9.0	7.9	7.9	6.3	7.7
Other industries	164.1	143.9	127.5	92.4	56.2
<b>Consumer goods</b>	<b>142.3</b>	<b>164.4</b>	<b>174.4</b>	<b>101.0</b>	<b>82.0</b>
Food products	38.8	43.8	36.2	27.4	17.5
Beverages	5.7	7.6	10.1	4.2	4.0
Cigarettes	1.2	1.7	2.2	0.8	0.8
Home appliances	27.9	23.2	26.5	17.7	14.7
Clothes	6.3	8.6	10.6	4.6	5.0
Footwear	4.7	5.9	4.9	3.1	3.9
Cleaning products	2.7	3.9	2.6	2.3	2.8
Pharmaceuticals and cosmetics	13.3	14.0	13.6	9.4	7.1
Recreational items	10.4	10.9	13.0	6.9	4.2
Bicycles and mopeds	2.4	1.8	2.6	1.5	1.0
Passenger cars and motorcycles	16.5	28.5	38.9	14.1	13.9
Weapons and ammunitions	1.0	0.2	0.2	0.4	0.1
Other	11.4	14.2	13.1	8.4	6.9
<b>Investment goods</b>	<b>90.5</b>	<b>113.7</b>	<b>124.9</b>	<b>94.4</b>	<b>94.1</b>
Transport equipment	30.4	48.1	41.7	36.3	35.5
Machinery and parts for bauxite sector	8.1	8.6	7.0	5.8	11.0
Other	51.9	57.0	76.3	52.3	47.6
(In percent of total)					
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Hydrocarbons (f.o.b.)</b>	<b>15.6</b>	<b>15.5</b>	<b>14.7</b>	<b>15.4</b>	<b>18.2</b>
<b>Raw materials</b>	<b>42.7</b>	<b>36.5</b>	<b>35.5</b>	<b>35.7</b>	<b>31.5</b>
of which for:					
Agriculture and fisheries	2.1	1.2	1.8	1.8	3.1
Food processing, beverages, and tobacco industry	3.8	2.9	4.3	3.6	4.2
Construction	5.8	6.3	6.9	5.6	5.9
Textiles	1.6	1.4	1.3	1.6	2.2
Other industries	29.4	24.8	21.2	23.1	16.0
<b>Consumer goods</b>	<b>25.5</b>	<b>28.3</b>	<b>29.0</b>	<b>25.3</b>	<b>23.4</b>
Food products	6.9	7.5	6.0	6.9	5.0
Beverages	1.0	1.3	1.7	1.0	1.1
Cigarettes	0.2	0.3	0.4	0.2	0.2
Home appliances	5.0	4.0	4.4	4.4	4.2
Clothes	1.1	1.5	1.8	1.2	1.4
Footwear	0.8	1.0	0.8	0.8	1.1
Cleaning products	0.5	0.7	0.4	0.6	0.8
Pharmaceuticals and cosmetics	2.4	2.4	2.3	2.4	2.0
Recreational items	1.9	1.9	2.2	1.7	1.2
Bicycles and mopeds	0.4	0.3	0.4	0.4	0.3
Passenger cars and motorcycles	2.9	4.9	6.5	3.5	4.0
Weapons and ammunitions	0.2	--	--	0.1	--
Other	2.0	2.5	2.2	2.1	2.0
<b>Investment goods</b>	<b>16.2</b>	<b>19.6</b>	<b>20.8</b>	<b>23.6</b>	<b>26.9</b>
Transport equipment	5.4	8.3	6.9	9.1	10.1
Machinery parts for bauxite sector	1.5	1.5	1.2	1.5	3.1
Other	9.3	9.8	12.7	13.1	13.6

Sources: General Bureau of Statistics; and Fund staff estimates.

1/ Net of re-exports.

Table 31. Suriname: Destination of Exports

	1990	1991	1992	1993	Prel. 1994
(In millions of U.S. dollars)					
<b>Total exports</b>	<b>550.7</b>	<b>462.3</b>	<b>490.0</b>	<b>386.3</b>	<b>339.8</b>
United States	62.7	63.9	63.1	49.0	44.6
Netherlands	158.8	122.6	131.1	105.7	91.4
Norway	195.8	148.9	158.4	128.9	110.9
United Kingdom	12.0	10.7	13.4	9.3	8.4
Brazil	26.4	32.3	29.3	22.9	21.4
Japan	37.3	31.9	30.8	25.7	22.5
France	25.7	11.5	14.2	12.9	9.9
Germany	0.1	6.6	6.9	3.7	4.3
Sweden	0.3	2.0	0.8	0.9	0.9
French Guiana, Guadeloupe, Martinique, and Netherlands Antilles	2.6	4.2	3.6	2.7	2.7
Other countries	28.9	27.7	38.3	24.5	22.8
(In percent of total)					
<b>Total exports</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
United States	11.4	13.8	12.9	12.7	13.1
Netherlands	28.8	26.5	26.8	27.4	26.9
Norway	35.6	32.2	32.3	33.4	32.6
United Kingdom	2.2	2.3	2.7	2.4	2.5
Brazil	4.8	7.0	6.0	5.9	6.3
Japan	6.8	6.9	6.3	6.7	6.6
France	4.7	2.5	2.9	3.3	2.9
Germany	--	1.4	1.4	1.0	1.3
Sweden	0.1	0.4	0.2	0.2	0.3
French Guiana, Guadeloupe, Martinique, and Netherlands Antilles	0.5	0.9	0.7	0.7	0.8
Other countries	5.2	5.9	7.8	6.3	6.7

Sources: General Bureau of Statistics; Central Bank of Suriname; and Fund staff estimates.

Table 32. Suriname: Origin of Imports <sup>1/</sup>

	1990	1991	1992	1993	Prel. 1994
(In millions of U.S. dollars)					
<b>Total imports</b>	<b>558.4</b>	<b>580.2</b>	<b>600.8</b>	<b>399.5</b>	<b>350.2</b>
United States	228.7	222.6	246.6	160.3	139.5
Netherlands	131.4	128.5	156.8	95.6	84.3
Germany	11.5	8.7	5.7	6.0	4.6
Japan	15.8	21.7	18.5	12.8	11.7
United Kingdom	6.6	9.4	7.3	5.4	4.9
Italy	1.2	14.3	2.4	4.1	4.5
Brazil	23.9	17.5	16.4	13.3	10.6
Trinidad and Tobago	51.3	65.0	70.6	42.8	39.3
China	1.9	1.8	2.8	1.5	1.3
Hong Kong	5.9	6.7	4.8	4.0	3.5
Taiwan	5.3	5.6	3.4	3.3	2.8
French Guiana, Guadeloupe, Martinique, and Netherlands Antilles	29.8	20.7	11.2	14.3	10.5
Other countries	45.2	57.5	54.3	36.0	32.6
(In percent of total)					
<b>Total imports</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
United States	41.0	38.4	41.0	40.1	39.8
Netherlands	23.5	22.2	26.1	23.9	24.1
Germany	2.1	1.5	1.0	1.5	1.3
Japan	2.8	3.7	3.1	3.2	3.3
United Kingdom	1.2	1.6	1.2	1.3	1.4
Italy	0.2	2.5	0.4	1.0	1.3
Brazil	4.3	3.0	2.7	3.3	3.0
Trinidad and Tobago	9.2	11.2	11.7	10.7	11.2
China	0.3	0.3	0.5	0.4	0.4
Hong Kong	1.1	1.2	0.8	1.0	1.0
Taiwan	0.9	1.0	0.6	0.8	0.8
French Guiana, Guadeloupe, Martinique, and Netherlands Antilles	5.3	3.6	1.9	3.6	3.0
Other countries	8.1	9.9	9.0	9.0	9.3

Sources: General Bureau of Statistics; Central Bank of Suriname; and Fund staff estimates.

<sup>1/</sup> Net of re-exports.

Table 33. Suriname: Trade Indices  
(1990=100)

	1990	1991	1992	1993	Prel. 1994
<b><u>Exports</u></b>					
Unit value	100.0	79.7	74.6	70.7	73.3
Volume	100.0	95.5	103.3	95.9	94.4
<b><u>Imports</u></b>					
Unit value	100.0	96.9	97.1	92.9	94.6
Volume	100.0	107.2	110.8	77.0	66.3
<b><u>Terms of Trade</u></b>	<b><u>100.0</u></b>	<b><u>82.2</u></b>	<b><u>76.8</u></b>	<b><u>76.1</u></b>	<b><u>77.5</u></b>

Sources: General Bureau of Statistics; Central Bank of Suriname; Ministry of Natural Resources; Ministry of Agriculture; International Financial Statistics; and Fund staff estimates.



Table 34. Suriname: Public and Publicly Guaranteed External Debt Outstanding, 1/

(In millions of U.S. dollars at end of period)

	1990	1991	1992	1993	1994
<b>Total external debt</b>	<b>162.7</b>	<b>194.2</b>	<b>204.9</b>	<b>206.1</b>	<b>198.1</b>
<b>Current debt</b>	<b>160.5</b>	<b>173.2</b>	<b>171.5</b>	<b>151.9</b>	<b>133.5</b>
Medium- and long-term debt	...	...	163.1	140.0	121.6
To official creditors	...	...	110.6	98.5	91.9
International institutions	...	...	32.3	30.7	32.0
EIB/EC	...	...	20.6	19.1	18.9
IDB	...	...	11.6	11.6	13.1
Governments	...	...	78.3	67.8	59.9
Brazil	...	...	53.2	47.0	37.7
China	...	...	9.9	9.9	9.9
Taiwan, Province of China	...	...	6.1	1.5	--
South Korea	...	...	1.8	1.0	0.4
USA (PL 480)	...	...	7.2	7.2	10.7
India	...	...	--	1.1	1.1
To private creditors	...	...	52.6	41.4	29.7
Financial institutions	...	...	43.2	30.7	17.2
ABN, Netherlands	...	...	9.1	7.6	6.0
ABN-AMRO, Netherlands	...	...	24.8	19.3	10.7
ABN-AMRO, Miami	...	...	0.8	0.6	0.1
Chasebank, USA	...	...	3.0	1.0	0.1
Rabobank, USA	...	...	2.4	1.2	0.1
Mantrust, USA	...	...	3.1	1.1	0.2
Other	...	...	9.3	10.7	12.5
Agostini, Italy	...	...	--	--	--
Isuzu and Subaru, Japan	...	...	8.7	10.2	12.1
SAB, Venezuela	...	...	0.6	0.6	0.4
Short-term debt	...	...	8.3	11.9	11.8
To official creditors	...	...	1.7	0.8	1.8
Venezuela	...	...	1.7	0.8	1.8
To private creditors	...	...	6.6	11.2	10.0
Financial institutions	...	...	4.9	10.3	10.0
ABN, Houston	...	...	4.9	10.3	10.0
Other	...	...	1.7	0.8	--
Apotex	...	...	1.7	0.8	--
<b>External payments arrears</b>	<b>2.2</b>	<b>21.0</b>	<b>33.4</b>	<b>54.2</b>	<b>64.6</b>
<b>Memorandum items:</b>					
Debt as percentage of GDP	22.8	33.5	38.9	44.8	53.5
GDP, millions of US\$ 2/	714.6	579.1	526.9	460.0	370.5

Sources: Central Bank of Suriname; Ministry of Finance; National Development Bank; and Fund staff estimates.

1/ Data on external debt owned by the private sector are not available.

2/ As estimated by the staffs of the World Bank and the Fund, using an average of prevailing exchange rates including the parallel market rate.

Table 35. Suriname: Public and Publicly Guaranteed External Debt: Principal and Interest in Arrears

(Millions of U.S. dollars, end of period)

	1992			1993			1994		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
<b>Total arrears</b>	<b>28.6</b>	<b>4.8</b>	<b>33.4</b>	<b>44.1</b>	<b>10.1</b>	<b>54.2</b>	<b>51.7</b>	<b>12.9</b>	<b>64.6</b>
Medium- and long-term debt	28.0	4.7	32.7	41.6	9.7	51.3	49.7	12.4	62.1
To official creditors	15.1	4.1	19.3	23.1	8.3	31.3	28.5	10.8	39.2
International institutions	1.5	0.7	2.2	2.0	1.2	3.1	0.1	0.2	0.3
EIB/EC	0.8	0.3	1.1	1.3	0.5	1.7	0.1	0.2	0.3
IDB	0.6	0.5	1.1	0.7	0.7	1.4	--	--	--
Governments	13.7	3.4	17.1	21.1	7.1	28.2	28.4	10.6	38.9
Brazil	10.7	3.2	13.9	17.0	6.9	23.9	26.2	10.6	36.8
China	--	--	--	--	--	--	--	--	--
Taiwan, Province of China	2.2	0.1	2.3	2.6	--	2.6	--	--	--
South Korea	0.8	0.1	0.9	1.6	0.1	1.7	2.1	--	2.1
USA (PL 480)	--	--	--	--	--	--	--	--	--
India	--	--	--	--	--	--	--	--	--
To private creditors	12.8	0.6	13.4	18.5	1.4	20.0	21.3	1.6	22.9
Financial institutions	5.6	0.5	6.0	11.1	0.7	11.8	14.4	1.0	15.4
ABN, Netherlands	--	--	--	--	--	--	--	--	--
ABN-AMRO, Netherlands	--	--	--	--	--	--	--	--	--
ABN-AMRO, Miami	1.7	0.1	1.8	1.9	0.1	2.0	2.4	0.2	2.5
Chasebank, USA	1.7	0.1	1.9	3.7	0.2	3.9	4.6	0.3	4.8
Rabobank, USA	0.5	0.1	0.6	1.7	0.1	1.8	2.8	0.2	3.0
Mantrust, USA	1.7	0.2	1.9	3.7	0.3	4.0	4.7	0.4	5.1
Other	7.3	0.1	7.4	7.5	0.7	8.2	6.9	0.6	7.5
Agostini, Italy	6.6	--	6.6	6.6	0.1	6.6	6.6	0.5	7.1
Isuzu and Subaru, Japan	0.6	0.1	0.7	0.8	0.6	1.3	0.2	0.1	0.3
SAB, Venezuela	0.1	--	0.1	0.1	0.1	0.2	0.1	--	0.1
Short-term debt	0.6	0.1	0.7	2.6	0.4	3.0	2.0	0.5	2.5
To official creditors	0.6	0.1	0.7	1.7	0.2	1.9	0.3	--	0.3
Venezuela	0.6	0.1	0.7	1.7	0.2	1.9	0.3	--	0.3
To private creditors	--	--	--	0.8	0.2	1.1	1.7	0.5	2.2
Financial institutions	--	--	--	--	--	--	--	--	--
ABN, Houston	--	--	--	--	--	--	--	--	--
Other	--	--	--	0.8	0.2	1.1	1.7	0.5	2.2
Apotex	--	--	--	0.8	0.2	1.1	1.7	0.5	2.2

Source: Central Bank of Suriname; Ministry of Finance; and Fund staff estimates.

Table 36. Suriname: Average Exchange Rates

	Suriname guilders per U.S. dollar			Indices (1980 = 100) 1/	
	Official Rate	Parallel Rate 2/	Economy Wide Average Rate 3/	Nominal Effective	Real Effective
<b>1990</b>					
Quarter I	1.8	15.5	9.0	32.3	40.8
Quarter II	1.8	17.1	9.9	30.3	38.7
Quarter III	1.8	17.0	9.8	29.7	39.6
Quarter IV	1.8	17.8	10.2	28.1	38.3
<b>1991</b>					
Quarter I	1.8	17.1	9.8	30.6	43.1
Quarter II	1.8	17.6	10.0	31.9	45.6
Quarter III	1.8	19.4	11.0	29.6	45.3
Quarter IV	1.8	17.8	10.1	32.0	50.7
<b>1992</b>					
Quarter I	1.8	21.0	12.0	28.0	45.6
Quarter II	1.8	22.9	13.0	26.2	46.1
Quarter III	1.8	24.3	13.7	24.1	47.8
Quarter IV	1.8	28.9	20.5	17.2	38.2
<b>1993</b>					
Quarter I	1.8	40.7	31.0	12.1	32.0
Quarter II	1.8	45.6	35.3	10.6	34.9
Quarter III	1.8	71.6	57.7	6.9	28.9
Quarter IV	1.8	94.0	71.7	5.7	34.2
<b>1994</b>					
Quarter I	1.8	136.3	102.4	4.2	32.6
Quarter II	1.8	182.2	131.5	3.3	38.6
Quarter III	189.3	212.8	185.9	2.2	39.0
Quarter IV	345.6	434.9	361.5	1.3	34.5
<b>1995</b>					
Quarter I	419.4	526.5	439.1	0.9	41.2
Quarter II	472.3	596.6	495.2	0.8	45.7
Quarter III	461.7	460.2	461.5	0.9	54.0
Quarter IV	413.7	412.0	412.0	...	...

Sources: Central Bank of Suriname; International Financial Statistics; and Information Notice System.

- 1/ An increase in the index indicates an appreciation of the Suriname guilder.  
 2/ Quotations from a limited survey among currency traders.  
 3/ Trade weighted average of the various officially recognized exchange rates and the parallel exchange rate.