

Call for Papers

Fourth Annual IMF Research Conference

The Fourth Annual Research Conference of the IMF will take place at the organization's headquarters in Washington, DC, on November 6–7, 2003. The conference will provide a forum to discuss innovative research by IMF staff and leading outside economists and will facilitate an exchange of views among the participants. The main theme of this year's conference will be **Capital Flows and Macroeconomic Cycles**, which can be interpreted broadly. More information and details about possible topics can be found at

the **Research at the IMF** website at www.imf.org/research.

Interested contributors should submit a proposal to the Program Committee (e-mail to ARC2003@imf.org) by **March 31, 2003**. The Program Committee will evaluate all proposals in terms of originality, analytical rigor, and policy relevance and will communicate its decision by late April. The program committee consists of A. Mody (Chair), A. Brunner, G. Dell'Ariccia, E. Detragiache, A. Ghosh, E. Ley, and R. Ramcharan.

IMF Staff Papers, Special Issue, November 2002 Proceedings of the Second Annual IMF Research Conference

Edited by Eduardo Borensztein and Robert Flood

This special issue of the *IMF Staff Papers* contains a selection of papers presented at the Second Annual IMF Research Conference held in Washington, DC, in November 2002. The papers in this volume were written by IMF authors and outside scholars. Included is the text of the second Mundell-Fleming Lecture, delivered by Kenneth Rogoff in honor of Rudiger Dornbusch's "overshooting model," and follow-up remarks by the late Rudiger Dornbusch.

Dornbusch's Overshooting Model After Twenty-Five Years: The International Monetary Fund's Second Annual Research Conference Mundell-Fleming Lecture
Kenneth Rogoff (IMF)

Remarks on the 2001 Mundell-Fleming Lecture
Rudiger Dornbusch

Conditionality and Ownership in IMF Lending: A Political Economy Approach
Allan Drazen (Tel-Aviv University and University of Maryland, NBER, and CEPR)

Limits of Conditionality in Poverty Reduction Programs
Tito Cordella and Giovanni Dell'Ariccia (IMF)

What Determines Individual Preferences over Reform? Microeconomic Evidence from Russia
Stephanie Eble and Petya Koeva (IMF)

Boom-Bust Cycles in Middle Income Countries
Aaron Tornell (ULCA and NBER) and Frank Westermann (University of Munich and Ifo Institute)

Why Don't They Lend? Credit Stagnation in Latin America
Adolfo Barajas and Roberto Steiner (IMF)

Interest Rate Effects on Output: Evidence from a GDP Forecasting Model for South Africa
Janine Aron (Oxford University) and John Muellbauer (Nuffield College, Oxford University)

How Do Large Depreciations Affect Firm Performance?
Kristin J. Forbes (MIT)

IMF Staff Papers, the IMF's scholarly journal, edited by Robert Flood, publishes selected high-quality research produced by IMF staff and invited guests on a variety of topics of interest to a broad audience, including academics and policymakers in IMF member countries. The papers selected for publication in the journal are subject to a rigorous review process using both internal and external referees. The journal and its contents (including an archive of articles from past issues) are available online at the **Research at the IMF** website at <http://www.imf.org/research>.