

## IMF Working Papers

*Staff Papers draws on IMF Working Papers, which are research studies by members of the Fund's staff. A list of Working Papers issued in 1995:1 follows.*

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- "An Analysis of Value-Added Taxes in Russia and Other Countries of the Former Soviet Union," by Victoria P. Summers and Emil M. Sunley [95/1]
  - "Government Finance Statistics in the Countries of the Former Soviet Union: Compilation and Methodological Issues," by Marie Montanjees [95/2]
  - "Saving Behavior in Low- and Middle-Income Developing Countries: A Comparison," by Masao Ogaki, Jonathan D. Ostry, and Carmen M. Reinhart [95/3]
  - "Skills, Wages, and Employment in Eastern and Western Germany," by Felix FitzRoy and Michael Funke [95/4]
  - "The Simple Economics of Benefit Transfers," by Dennis J. Snower [95/5]
  - "Environmental Protectionism, North-South Trade, and the Uruguay Round," by Piritta Sorsa [95/6]
  - "Evaluating Unemployment Policies: What do the Underlying Theories Tell Us?" by Dennis J. Snower [95/7]
  - "Inflation and Stabilization in Transition Economies: A Comparison with Market Economies," by Ratna Sahay and Carlos Végh [95/8]
  - "The Pattern of International Trade Between Japan and the Pacific Basin Countries: A Comparison Between 1975 and 1985," by Sayuri Shirai [95/9]
  - "Wage Contracts, Capital Mobility, and Macroeconomic Policy," by Pierre-Richard Agénor [95/10]
  - "Wage Expenditures of Central Governments," by Daniel Hewitt and Caroline van Rijckeghem [95/11]
  - "Pricing to Market and the Real Exchange Rate," by Hamid Faruquee [95/12]
  - "Stabilization and Structural Change in Russia, 1992-94," by Vincent Koen and Michael Marrese [95/13]
  - "Long-Run Exchange Rate Modeling: A Survey of the Recent Evidence," by Ronald MacDonald [95/14]
  - "Working Paper Summaries," compiled by the Editorial Division, External Relations Department [95/15]
  - "Setting up a Treasury in Economies in Transition," by Teresa Ter-Minassian, Pedro P. Parente, and Pedro Martinez-Mendez [95/16]
  - "Excess Wages Tax," by Alan A. Tait and S. Nuri Erbas [95/17]
  - "A Review of PPP-Adjusted GDP Estimation and its Potential Use for the Fund's Operational Purposes," by Nancy Wagner [95/18]
  - "Public Policies and Private Savings and Investment in Sub-Saharan Africa: An

- Empirical Investigation,” by Michael T. Hadjimichael and Daneshwar Ghura [95/19]
- “Trade Liberalization and Unemployment,” by Pierre-Richard Agénor and Joshua Aizenman [95/20]
- “The Role of Foreign Currency Debt in Public Debt Management,” by Patrick de Fontenay, Gian Maria Milesi-Ferretti, and Huw Pill [95/21]
- “The Reform of Tax Administration,” by Vito Tanzi and Anthony Pellechio [95/22]
- “Regional Integration in Eastern and Southern Africa: The Cross-Border Initiative and its Fiscal Implications,” by Ferdinand Bakoup, Abdelrahmi Bessaha, and Luca Errico [95/23]
- “Current Account Surpluses and the Interest Rate Island in Switzerland,” by Paolo Mauro [95/24]
- “Fiscal Policy Coordination in the West African Economic and Monetary Union After the Devaluation,” by Christoph B. Rosenberg [95/25]
- “The Design and Printing of Bank Notes: Considerations When Introducing a New Currency,” by Richard K. Abrams [95/26]
- “Historical Experience with Bond Financing to Developing Countries,” by Juan Jose Fernandez-Ansola and Thomas Laursen [95/27]
- “Paradise Lost? Growth, Convergence and Migration in the South Pacific,” by Paul Cashin and Norman Loayza [95/28]
- “Poverty Alleviation in a Financial Programming Framework: An Integrated Approach,” by Sheetal K. Chand and Parthasarathi Shome [95/29]
- “World Public Debt and Real Interest Rates,” by Robert Ford and Douglas Laxton [95/30]
- “Economic Effects and Structural Determinants of Capital Controls,” by Vittorio Grilli and Gian Maria Milesi-Ferretti [95/31]
- “Nonlinearity and Endogeneity in Macro-Asset Pricing,” by Craig Hiemstra and Charles Kramer [95/32]
- “The Italian Public Pension System: Current Prospects and Reform Options,” by Patricia Canziani and Dimitri G. Demekas [95/33]
- “Measurement of Co-Circulation of Currencies,” by Russell Krueger and Jiming Ha [95/34]
- “Fiscal Restructuring in the Group of Seven Major Industrial Countries in the 1990s: Macroeconomic Effects,” by Leonardo Bartolini, Assaf Razin, and Steve Symansky [95/35]
- “Wage Structure in the Transition of the Czech Economy,” by Robert J. Flanagan [95/36]