

Following are excerpts of the preamble of the Group of Eight statement following its summit meeting in Okinawa, Japan, on July 23.

During the last quarter of the twentieth century, the world economy has achieved unprecedented levels of prosperity, the Cold War has come to an end, and globalization has led to an emerging common sense of community. Driving these developments has been the global propagation of those basic principles and values consistently advocated by the summiters—democracy, the market economy, social progress, sustainable development, and respect for human rights. Yet we are keenly aware that even now in many parts of the world, poverty and injustice undermine human dignity, and conflict brings human suffering.

As we make the transition into the new century, we will continue to exercise leadership and responsibility in addressing these persistent problems and squarely face new challenges as they arise. We must tackle the root causes of conflict and poverty. We must bravely seize the opportunities created by new technologies in such areas as information and communications tech-

nology and life sciences. We must acknowledge the concerns associated with globalization, while continuing to be innovative in order to maximize the benefits of globalization for all. In all our endeavors, we must build on our basic principles and values as the foundations for a brighter world in the twenty-first century.

We hope that our discussions in Okinawa provide a positive contribution to the United Nations (UN) Millennium Summit, which we expect to articulate—in the spirit of the Secretary-General's report *We the Peoples*—a vision that will guide the UN as it rises to the challenges of the new century. To that end, we will continue to work for a strengthened, effective and efficient UN and remain convinced that reforms of the UN, including the Security Council, are indispensable. ■

See <http://www.g7.utoronto.ca/> for links to the full text of these statements, as well as related information about the Okinawa summit.



## Available on the web ([www.imf.org](http://www.imf.org))

### Press Releases

- 00/43: IMF Approves Three-Year, \$35.7 Million PRGF Loan for Benin, July 18
- 00/44: Benin to Receive Around \$460 Million in Debt-Service Relief, July 18

### News Briefs

- 00/56: IMF Begins Publishing *Quarterly Progress Reports on Special Data Dissemination Standard*, July 19
- 00/57: IMF Completes First Review of The Gambia Under PRGF-Supported Program and Approves \$4.51 Million Disbursement, July 21
- 00/58: IMF Completes First Review of Djibouti Under PRGF-Supported Program and Approves \$3.6 Million Disbursement, July 25
- 00/59: IMF Approves \$28 Million Disbursement to Jordan, July 25
- 00/60: IMF Executive Board Discusses Recent Economic Developments in Thailand, July 25
- 00/61: IMF Completes First Review of Chad Under PRGF-Supported Program and Approves \$13.7 Million Disbursement, July 25
- 00/62: IMF Board Reviews Issues Surrounding Work on Offshore Financial Centers, July 26

### Public Information Notices (PINs)

- 00/50: Grenada, July 20
- 00/51: West African Economic and Monetary Union, July 24

### Letters of Intent and Memorandums of Economic and Financial Policies (date posted)

- Panama, July 11
- Benin, July 18

- Burkina Faso, July 19
- The Gambia, July 21
- Jordan, July 25

### Heavily Indebted Poor Countries (HIPC) Initiative

- Honduras: Decision Point Document Under the Enhanced HIPC Initiative, July 17
- Senegal: Decision Point Document Under the Enhanced HIPC Initiative, July 17
- Cameroon: Preliminary Document on the Enhanced HIPC Initiative, July 19

### Report on the Observance of Standards and Codes

- Estonia, July 18
- Turkey, July 24

### Concluding Remarks for Article IV Consultations (date posted)

- France (Preliminary Conclusions), July 19

### Other

- IMF Has Helped Russia to Move Ahead—A Letter to the Editor by John Odling-Smee, July 11
- IMF's Financial Resources and Liquidity Position, 1998 to June 2000, July 12
- IMF Research Bulletin, July 12
- Statement of IMF Mission After Article IV Consultation with the United States of America, July 13
- Financial Activities Update, July 14
- Brief Guide to Committees and Groups—a fact sheet, July 18
- Concluding Statement of the IMF Mission on the Economic Policies of the Euro Area, July 19
- Schedule of Public Engagements of IMF Management, July 21
- IMF Financial Activities, July 21