

Contributors to This Issue



Shirley Boskey, a member of the World Bank's Development Services Department, is a graduate of Vassar College. Before joining the Bank in 1954, she was Assistant General Counsel of the Office of Territories, U.S. Department of the Interior. Mrs. Boskey is the author of *Problems and Practices in Development Banks* (1959).

Piero Sella, an Italian citizen, was born in Milan in 1929. He graduated from the Law School of the Catholic University of Milan in 1951, and attended the Harvard Law School, receiving his LL.M. in 1955. He practiced law in Milan from 1956 to 1959, and has been Attorney in the Legal Department of the World Bank since 1959.



Frank A. Southard, Jr. received his Ph.D. from the University of California, and was a member of the faculties of that university and Cornell University. He has served in various positions in the U.S. Government, principally in the Treasury Department and the Federal Reserve Board, and was for some years Executive Director for the United States in the International Monetary Fund before becoming Deputy Managing Director in 1962.



K. S. Sundara Rajan was born in Madras and graduated from Madras University in 1934. He served the Government of India for 25 years in a variety of posts, including those of Commissioner of Income Tax and Joint Secretary for External Finance. He has taken part in many international negotiations, and has published articles on economic development and Indian tax structure. Since 1963 he has been India's Executive Director of the World Bank and Minister (Economic) to the Embassy of India in Washington.



Phillip Thorson has been a member of the Fund staff since its beginning in 1946 and Director of Administration since 1954. He was educated at Minnesota, American, and New York Universities, and served in the U.S. Treasury Department before joining the Fund.



J. Keith Horsefield taught at the London School of Economics from 1939 to 1940, and from 1940 to 1960 was a member of the British Civil Service. He was on the Fund staff from 1947 to 1951, and Deputy Assistant Secretary-General of NATO from 1952 to 1954. Since 1960 he has been Chief Editor of the Fund. His publications include *The Real Cost of the War* (1940), *British Monetary Experiments, 1650-1710* (1960), and various articles, including several on British banking history published in *Economica* and the *Journal of Political Economy*.



Development Planning in Paper Backs

Some of the studies prepared by the teaching staff of the World Bank's Economic Development Institute have been published in Spanish for the Institute by the Centro de Estudios Monetarios Latinoamericanos (CEMLA). Two such studies are now available in soft covers:

Planeación en Marruecos, Organización y Aplicación, por Albert Waterston	US\$2.00
Planeación en Yugoslavia, por Albert Waterston	US\$2.00

In addition, the two following studies by Bank staff members have also been published in Spanish by CEMLA.

Bancos de Fomento Industrial, Problemas y Políticas, por Shirley Boskey	US\$2.00
Recursos Financieros y Reales para el Desarrollo, por John Adler	US\$2.00

These publications are primarily designed for use by persons working in administrative and advisory capacities in government, financial institutions, or other important sectors of the economy in developing countries, but they are also of interest to all institutions, groups, and individuals concerned with the problems of economic development.

Orders for the above books may be sent to:

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International Monetary Fund

Staff Papers

The IMF *Staff Papers* is a technical journal containing articles by the staff of the Fund. It reflects experience gained in work in the Fund, but the views expressed are not necessarily the official views of the Fund. *Staff Papers* is published three times a year, in March, July and November. The subscription is \$6.00 a year or \$2.50 for a single copy; University libraries, faculties, and students may obtain it for \$3.00 a year or \$1.00 a single copy. The contents of the July 1965 issue were as follows:

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- Prices and Export Performances of Industrial
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