



September 30, 2020

CATASTROPHE CONTAINMENT AND RELIEF TRUST— SECOND TRANCHE OF DEBT SERVICE RELIEF IN THE CONTEXT OF THE COVID-19 PANDEMIC—SUPPLEMENTARY INFORMATION

EXECUTIVE SUMMARY

This paper provides additional information as background to the Catastrophe Containment and Relief Trust—Second Tranche of Debt Service Relief in the Context of the COVID-19 Pandemic.

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UPDATE TO FUNDING STATUS OF THE CCRT

- 1. On September 23 and 25, 2020, the United Kingdom and Malta, respectively, disbursed their pledges in full.** The United Kingdom disbursed the second installment of £75 million (SDR 67.8 million) and Malta disbursed their full pledge of US\$0.8 million (SDR 0.6 million). With these two additional disbursements, SDR 303 million has been disbursed out of about SDR 360 million in total existing pledges. Please see below the updated Table 2 as it appears in main document.
- 2. The CCRT cash balance as of September 29, 2020 amounts to SDR 270 million, which includes the pre-COVID balance of SDR 150 million.** Remaining disbursements of SDR 54 million from existing pledges are expected during the second tranche period (October 14, 2020-April 13, 2021). Eligible debt service for the second six-month tranche of the CCRT relief amounts to SDR 168 million.

Updated Table 2. New Contributions to the CCRT
(As of September 29, 2020)

Country	CCRT grants ¹			Current status of contribution
	In millions of SDRs	In millions of original currency (if appl.)	In millions of US\$	
UK	135.8	£150	192.0	Disbursed
Japan	73.4	\$100	103.8	Disbursed
Germany	66.2	€ 80	93.5	Partially disbursed
Netherlands	20.9	€ 25	29.5	Partially disbursed
Switzerland	19.5	CHF 25	27.5	Disbursed
Norway	14.5	NOK 180	20.5	Disbursed
China	5.6		7.9	Disbursed
Mexico ²	2.9	\$4	4.1	Disbursed
Sweden	2.4	SEK 30	3.5	Disbursed
Bulgaria	1.9		2.7	Disbursed
Luxembourg	1.7	€ 2	2.3	Disbursed
Malta	0.6	\$0.8	0.8	Disbursed
Other(s) ³	12.4	\$17.6	17.6	Pledge
Total	357.7		505.8	
Target	SDR 1 billion		US\$1.4 billion	

¹ Exchange rates are as of September 14, 2020.

² Disbursed as part of the 2015-17 fundraising campaign.

³ Subject to domestic approval.