

## Appendix I. Retail Fuel Prices and Net Taxes Under Alternative Pricing Mechanisms

**Figure 1. Retail Prices Under Alternative Pricing Mechanisms**

(In local currency units per liter)

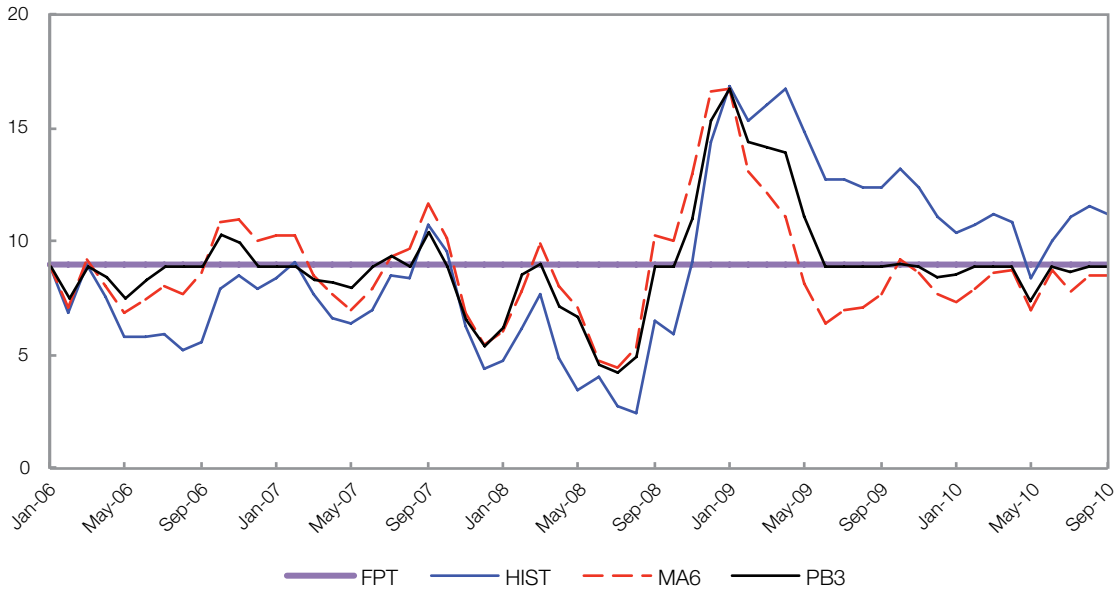


Source: IMF staff estimates.

Note: The price series presented are: FPT—Full pass-through; HIST—historical/actual retail price series; MA6—6 month moving average; PB3—3 percent price band.

**Figure 2. Net Taxes Under Alternative Pricing Mechanisms**

(In local currency units per liter)

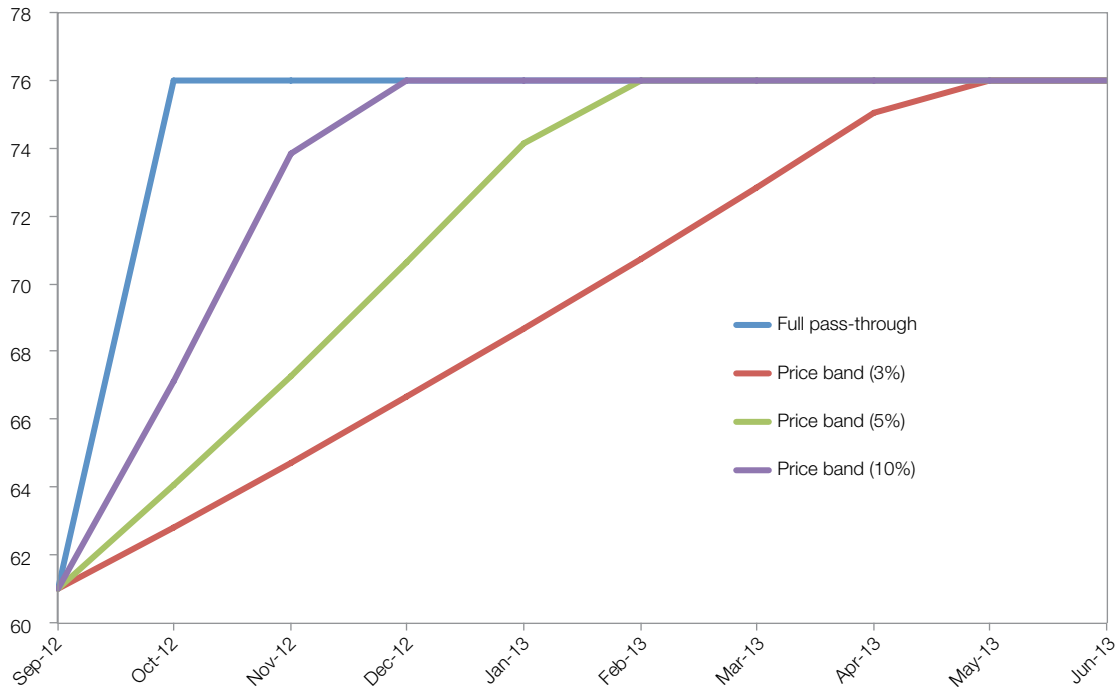


Source: IMF staff estimates.

Note: The price series presented are: FPT—Full pass-through; HIS—historical/actual retail price series; MA6—6 month moving average; PB3—3 percent price band.

**Figure 3. Convergence to Target Price Under Different Price Brands**

(In cents per liter)



Source: IMF staff estimates.

Note: Assuming constant world oil price as of September 2012.

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**International Monetary Fund**

**Fiscal Affairs Department**

700 19th Street NW

Washington, DC 20431

USA

Tel: 1-202-623-8554

Fax: 1-202-623-6073