



# MALI

January 2021

## REQUEST FOR SECOND TRANCHE OF DEBT SERVICE RELIEF UNDER THE CATASTROPHE CONTAINMENT AND RELIEF TRUST—PRESS RELEASE; AND STAFF REPORT

In the context of the Request for Second Tranche of Debt Service Relief Under the Catastrophe Containment and Relief Trust, the following documents have been released and are included in this package:

- A **Press Release**.
- The **Staff Report** prepared by IMF staff and completed on October 16, 2020 for the Executive Board's consideration on a lapse-of-time basis.

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## **IMF Executive Board Extends Immediate Debt Service Relief for Mali for Another Six Months**

**FOR IMMEDIATE RELEASE**

- *On October 30, 2020, the Executive Board of the International Monetary Fund (IMF) approved a second six-month tranche of debt service relief for Mali under the Catastrophe Containment and Relief Trust (CCRT) without a meeting.*
- *The relief on debt service will free up scarce financial resources to continue strengthening the country's medical care capacity and addressing the social and economic fallout from the COVID-19 pandemic.*

**Washington, DC – October 30, 2020:** On October 30, 2020, the Executive Board of the International Monetary Fund (IMF) approved a second six-month tranche of debt service relief for Mali under the Catastrophe Containment and Relief Trust (CCRT) without a meeting. This approval follows the first six-month tranche (April 14 – October 13, 2020) approved on April 13, 2020 (see Press Release No. 20/151), and enables the disbursement of grants from the CCRT for payment of eligible debt service falling due to the IMF from October 14, 2020 to April 13, 2021, estimated at SDR 7.50 million (about US\$10.59 million). The relief on debt service will free up scarce financial resources to continue strengthening the country's medical care capacity and addressing the social and economic fallout from the COVID-19 pandemic.

This approval completes an earlier list of 28 low-income countries that benefited, on October 2, 2020, from the second six-month tranche of debt service relief under the CCRT (see Press Release No. 20/304). The approval for Mali was delayed because of the coup d'état on August 18, 2020 and the time needed to form the transition government.

### *More information*

IMF Lending Tracker (emergency financing request approved by the IMF Executive Board)  
<https://www.imf.org/en/Topics/imf-and-covid19/COVID-Lending-Tracker>

IMF Executive Board calendar  
<https://www.imf.org/external/NP/SEC/bc/eng/index.aspx>



# MALI

October 16, 2020

## REQUEST FOR SECOND TRANCHE OF DEBT SERVICE RELIEF UNDER THE CATASTROPHE CONTAINMENT AND RELIEF TRUST

Approved By  
**Annalisa Fedelino (AFR)**  
and **Bjoern Rother (SPR)**

Prepared by the African Department

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