



MONTENEGRO

July 2019

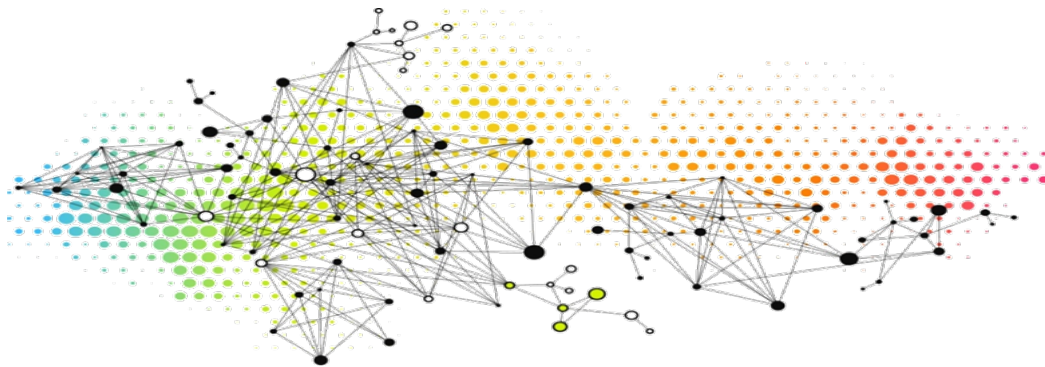
TECHNICAL ASSISTANCE REPORT— REPORT ON THE MONETARY AND FINANCIAL STATISTICS MISSION

This Technical Assistance Report on Montenegro was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the Montenegro. It is based on the information available at the time it was completed in June 2019.

Copies of this report are available to the public from

International Monetary Fund • Publication Services
PO Box 92780 • Washington, D.C. 20090
Telephone: (202) 623-7430 • Fax: (202) 623-7201
E-mail: publications@imf.org Web: <http://www.imf.org>
Price: \$18.00 per printed copy

International Monetary Fund
Washington, D.C.



MONTENEGRO

JUNE
2019

TECHNICAL ASSISTANCE REPORT ON THE MONETARY AND FINANCIAL STATISTICS MISSION (DECEMBER 5–19, 2018)

Prepared by Evrim Bese Goksu

The contents of this report constitute technical advice provided by the staff of the International Monetary Fund (IMF) to the authorities of Montenegro (the “TA recipient”) in response to their request for technical assistance. This report (in whole or in part) or summaries thereof may be disclosed by the IMF to IMF Executive Directors and members of their staff, as well as to other agencies or instrumentalities of the TA recipient, and upon their request, to World Bank staff, and other technical assistance providers and donors with legitimate interest, unless the TA recipient specifically objects to such disclosure (see [Operational Guidelines for the Dissemination of Technical Assistance Information](#)). Publication or Disclosure of this report (in whole or in part) or summaries thereof to parties outside the IMF other than agencies or instrumentalities of the TA recipient, World Bank staff, other technical assistance providers and donors with legitimate interest, shall require the explicit consent of the TA recipient and the IMF’s Statistics Department.

CONTENTS

Glossary	<u>3</u>
SUMMARY OF MISSION OUTCOMES AND PRIORITY RECOMMENDATIONS	<u>4</u>
BACKGROUND	<u>6</u>
A. Context	<u>6</u>
B. Financial System in Montenegro	<u>6</u>
DETAILED TECHNICAL ASSESSMENT AND RECOMMENDATIONS	<u>8</u>
A. Monetary and Financial Statistics	<u>8</u>
B. Other Information and Metadata	<u>20</u>
C. Resources, Training, and Technical Cooperation	<u>21</u>
ACTION PLAN	<u>22</u>
TABLES	
1. Priority Recommendations	<u>5</u>
2. Financial System in Montenegro	<u>7</u>
3. List of Issues on ODC Data and Suggested Short-Term Actions	<u>15</u>
4. Overview of CBCG's Planned Data Collection Framework from the ODCs	<u>19</u>
APPENDICES	
I. List of ODCs in Montenegro	<u>25</u>
II. Data Tables	<u>26</u>
III. MFS Metadata for the <i>IFS Country Notes</i>	<u>27</u>