

Brunei Darussalam: Statistical Appendix



BRUNEI DARUSSALAM

STATISTICAL APPENDIX

June 2015

This Statistical Appendix on Brunei Darussalam was prepared by a staff team of the International Monetary Fund. It is based on the information available at the time it was completed on April 14, 2015.

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BRUNEI DARUSSALAM

STATISTICAL APPENDIX

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Approved By
**Asia and Pacific
Department**

Prepared By Deirdre Daly (SEC) and Xuan Tu (APD)

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Table 1. Brunei Darussalam: Nominal GDP by Economic Activity, 2007–2013
(In millions of Brunei dollars)

	2007	2008	2009	2010	2011	2012	2013
Gross domestic product (GDP)	18,459	20,398	15,611	16,867	20,996	21,185	20,158
Oil and gas sector	12,333	14,300	9,417	10,645	13,923	14,135	12,744
Oil and gas mining	10,604	11,672	7,390	8,572	11,630	11,804	10,434
Manufacture of liquefied natural gas (LNG)	1,729	2,628	2,027	1,890	2,294	2,331	2,310
Non-oil and gas sector	6,125	6,098	6,194	6,223	6,654	7,051	7,414
Government	2,239	2,152	2,190	2,313	2,413	2,480	2,529
Private sector	3,886	3,946	4,005	4,093	4,244	4,571	4,885
Non-oil and gas sector	6,125	6,098	6,194	6,223	6,654	7,051	7,414
Vegetables, fruits, and other agriculture	25	30	29	29	29	38	31
Livestock and poultry	41	46	52	46	51	57	57
Forestry	5	7	7	3	3	4	2
Fishery	57	47	54	51	49	53	56
Manufacture of wearing apparel and textile	117	103	80	58	53	54	60
Other manufacturing	71	65	74	88	88	114	119
Electricity and water	112	115	122	132	135	142	143
Construction	530	534	518	524	550	615	690
Wholesale and retail trade	549	558	591	623	659	704	744
Water transport	150	146	161	157	162	179	201
Air transport	117	114	124	123	153	167	173
Other transport services	96	109	106	123	120	127	131
Communication	150	165	166	174	188	209	223
Finance	539	593	574	583	572	585	619
Real estate and ownership of dwellings	427	433	430	438	443	446	480
Hotels and restaurants	58	58	72	74	80	87	100
Private health and education services	107	100	127	132	142	157	178
Business services	599	620	615	613	641	696	729
Domestic services	51	52	52	54	55	60	71
Other private services	48	51	53	70	71	78	81
Government services	2,239	2,152	2,190	2,313	2,413	2,480	2,529
Memorandum items:							
Population	370,000	375,000	380,100	386,800	393,372	399,800	406,200
GDP per capita (in Brunei dollars)	49,888	54,394	41,072	43,608	53,375	52,989	49,625

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 2. Brunei Darussalam: Quarterly Nominal GDP by Economic Activity, 2009–13
(In millions of Brunei dollars)

	2009				2010				2011				2012				2013			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	3,564	3,255	3,896	4,897	4,194	3,875	4,097	4,702	4,997	4,863	5,400	5,737	5,364	4,779	5,158	5,885	5,361	4,852	4,657	5,288
Oil and gas sector	2,066	1,763	2,393	3,194	2,646	2,354	2,534	2,942	3,407	3,287	3,570	3,658	3,724	3,130	3,441	3,840	3,673	3,075	2,851	3,145
Oil and gas mining	1,419	1,376	1,966	2,630	2,250	1,863	2,074	2,384	2,888	2,742	2,952	3,048	3,188	2,556	2,824	3,236	3,146	2,439	2,299	2,551
Manufacture of liquefied natural gas (LNG)	648	388	428	565	396	490	460	558	520	545	619	610	536	575	617	603	527	636	553	595
Non-oil and gas sector	1,498	1,491	1,503	1,703	1,549	1,535	1,563	1,760	1,587	1,586	1,618	1,863	1,640	1,649	1,717	2,045	1,688	1,777	1,806	2,143
Government	513	499	513	665	544	521	542	705	564	555	563	730	587	570	578	745	586	577	590	776
Private sector	985	992	990	1,038	1,005	1,014	1,020	1,054	1,023	1,030	1,055	1,136	1,053	1,079	1,139	1,300	1,103	1,200	1,216	1,367
Non-oil and gas sector	1,498	1,491	1,503	1,703	1,549	1,535	1,563	1,760	1,587	1,586	1,618	1,863	1,640	1,649	1,717	2,045	1,688	1,777	1,806	2,143
Vegetables, fruits, and other agriculture	5	8	8	9	8	7	7	7	6	7	7	8	10	6	6	16	8	7	8	8
Livestock and poultry	16	11	12	13	12	11	12	11	13	13	12	14	13	15	14	15	14	14	15	14
Forestry	1	2	2	2	1	1	1	1	1	1	1	1	2	1	1	1	1	1	1	1
Fishery	12	12	13	18	13	13	12	12	13	13	12	11	13	13	14	13	13	14	15	14
Manufacture of wearing apparel and textile	21	20	20	19	16	13	18	11	14	16	13	10	14	18	13	9	15	19	14	12
Other manufacturing	20	26	15	13	21	28	24	14	19	31	24	14	20	37	43	14	23	38	38	20
Electricity and water	29	29	32	32	32	32	34	33	31	32	34	38	36	31	38	37	36	31	38	38
Construction	121	109	149	139	120	112	151	142	124	111	157	158	123	119	159	214	132	136	183	239
Wholesale and retail trade	159	145	150	138	169	153	157	144	178	153	164	164	183	163	175	183	184	191	178	190
Water transport	52	26	42	42	44	27	43	44	44	26	46	45	44	27	47	62	51	40	47	63
Air transport	30	30	39	25	26	31	39	27	35	45	43	31	34	48	43	43	36	48	45	44
Other transport services	45	35	15	11	58	37	17	11	52	36	17	14	52	38	17	20	49	40	21	21
Communication	18	28	76	44	20	31	78	44	21	32	84	51	21	34	85	69	29	35	86	74
Finance	120	129	138	188	122	130	139	192	117	126	137	193	117	130	143	196	124	135	148	212
Real estate and ownership of dwellings	108	106	108	108	109	108	111	111	109	108	111	115	109	110	113	114	110	126	128	117
Hotels and restaurants	16	18	19	19	17	19	19	20	19	19	21	22	20	20	24	24	21	28	26	25
Private health and education services	36	29	33	30	39	28	35	31	43	30	38	32	46	31	46	35	49	42	50	36
Business services	157	201	93	164	150	192	100	172	156	194	110	182	166	200	129	201	175	209	142	203
Domestic services	13	13	13	13	13	13	13	14	13	13	13	15	14	14	16	17	15	22	17	17
Other private services	8	17	14	14	15	27	12	16	16	25	12	18	17	26	15	20	18	25	17	20
Government services	513	499	513	665	544	521	542	705	564	555	563	730	587	570	578	745	586	577	590	776

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 3. Brunei Darussalam: Nominal GDP by Expenditure, 2007–13
(In millions of Brunei dollars)

	2007	2008	2009	2010	2011	2012	2013
Gross domestic product (GDP)	18,459	20,398	15,611	16,867	20,996	21,185	20,158
Domestic demand	10,294	9,893	10,179	10,368	10,406	10,873	11,271
Consumption	7,897	7,104	7,439	7,689	7,656	7,993	8,184
Personal consumption expenditure	3,722	3,608	3,803	3,909	4,089	4,333	4,492
Government consumption expenditure	4,175	3,496	3,636	3,781	3,567	3,659	3,692
Gross capital formation	2,397	2,788	2,741	2,678	2,751	2,881	3,087
Gross fixed investment	2,398	2,789	2,740	2,678	2,750	2,880	3,087
Construction	1,383	1,601	1,606	1,609	1,666	1,701	1,833
Machinery and equipment	1,015	1,188	1,134	1,069	1,084	1,179	1,254
Change in stocks	-2	-1	1	1	1	1	0
Net exports of goods and services	7,375	10,339	5,775	8,192	10,732	10,628	8,803
Exports of goods and services	12,525	15,971	11,363	13,737	16,726	17,237	15,351
Imports of goods and services	5,149	5,633	5,587	5,545	5,995	6,609	6,548
Statistical discrepancy (residual to tally up)	789	167	-343	-1,692	-141	-316	84

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 4. Brunei Darussalam: Quarterly Nominal GDP by Expenditure, 2009–13
(In millions of Brunei dollars)

	2009				2010				2011				2012				2013			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	3,564	3,255	3,896	4,897	4,194	3,875	4,097	4,702	4,997	4,863	5,400	5,737	5,364	4,779	5,158	5,885	5,361	4,852	4,657	5,288
Domestic demand	2,636	2,296	2,527	2,721	2,374	2,564	2,695	2,735	2,277	2,436	2,788	2,905	2,304	2,577	2,909	3,084	2,330	2,737	2,969	3,236
Consumption	1,862	1,773	1,851	1,952	1,771	1,960	1,917	2,041	1,641	1,864	1,965	2,186	1,666	1,953	2,041	2,332	1,673	2,048	2,054	2,409
Personal consumption expenditure	910	943	980	970	933	972	1,005	999	970	975	1,039	1,106	999	1,031	1,086	1,218	1,019	1,115	1,102	1,257
Government consumption expenditure	953	830	871	982	838	988	912	1,043	671	889	926	1,081	667	922	955	1,115	654	934	951	1,153
Gross capital formation	773	523	676	769	603	604	778	693	636	572	824	719	638	623	868	751	657	688	915	827
Gross fixed investment	773	523	676	769	603	604	778	693	636	572	823	719	638	623	868	751	657	688	915	827
Construction	424	301	409	471	401	325	411	472	413	321	425	508	411	329	434	528	425	358	473	576
Machinery and equipment	349	222	266	297	201	280	367	221	223	251	398	211	228	295	434	223	232	330	441	251
Change in stocks	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net exports of goods and services	1,794	1,032	1,360	1,590	1,941	1,567	1,933	2,751	2,491	2,323	2,807	3,111	3,118	2,274	2,492	2,745	3,137	1,978	1,813	1,875
Exports of goods and services	3,376	2,368	2,628	2,990	3,223	3,001	3,365	4,147	3,866	3,764	4,437	4,659	4,751	4,050	4,153	4,284	4,595	3,762	3,540	3,455
Imports of goods and services	1,582	1,337	1,268	1,400	1,283	1,434	1,432	1,396	1,375	1,441	1,630	1,548	1,632	1,776	1,662	1,539	1,458	1,784	1,727	1,580
Statistical discrepancy (residual to tally up)	-866	-73	9	587	-120	-257	-531	-784	229	105	-196	-279	-59	-71	-242	56	-106	137	-124	177

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 5. Brunei Darussalam: Real GDP by Economic Activity, 2007–13

(In millions of Brunei dollars, 2000 prices)

	2007	2008	2009	2010	2011	2012	2013
Gross domestic product (GDP)	11,986	11,754	11,546	11,846	12,253	12,369	12,152
Oil and gas sector	6,024	5,651	5,389	5,531	5,543	5,544	5,142
Oil and gas mining	4,577	4,151	4,009	4,075	4,055	4,048	3,625
Manufacture of liquefied natural gas (LNG)	1,447	1,500	1,380	1,430	1,488	1,496	1,517
Non-oil and gas sector	5,963	6,103	6,158	6,316	6,562	6,825	7,010
Government	2,207	2,267	2,298	2,388	2,469	2,533	2,578
Private sector	3,756	3,837	3,860	3,954	4,095	4,293	4,433
Non-oil and gas sector	5,963	6,103	6,158	6,316	6,562	6,825	7,010
Vegetables, fruits, and other agriculture	29	35	34	34	33	44	37
Livestock and poultry	51	53	59	56	64	67	68
Forestry	5	7	7	3	3	4	2
Fishery	44	39	41	39	39	39	38
Manufacture of wearing apparel and textile	137	132	90	43	39	39	40
Other manufacturing	76	74	69	90	90	93	100
Electricity and water	88	89	95	99	101	107	109
Construction	489	498	478	489	505	525	553
Wholesale and retail trade	558	561	586	613	641	682	706
Water transport	164	178	200	201	211	219	226
Air transport	72	71	73	73	86	91	92
Other transport services	100	109	112	135	129	133	139
Communication	159	170	171	183	192	205	216
Finance	494	506	493	504	497	512	527
Real estate and ownership of dwellings	417	426	425	432	439	441	456
Hotels and restaurants	42	42	53	64	75	80	85
Private health and education services	97	98	125	137	147	157	163
Business services	621	633	631	640	670	709	724
Domestic services	48	49	49	49	54	57	59
Other private services	64	68	70	71	82	89	92
Government services	2,207	2,267	2,298	2,388	2,469	2,533	2,578

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 6. Brunei Darussalam: Quarterly Real GDP by Economic Activity, 2009–13
(In millions of Brunei dollars, 2000 prices)

	2009				2010				2011				2012				2013			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	2,829	2,572	2,826	3,320	2,940	2,741	2,910	3,256	3,022	2,805	3,056	3,370	3,042	2,835	2,987	3,505	3,068	2,891	2,872	3,321
Oil and gas sector	1,372	1,136	1,308	1,572	1,454	1,256	1,349	1,446	1,484	1,277	1,387	1,395	1,464	1,252	1,331	1,497	1,476	1,244	1,175	1,247
Oil and gas mining	1,000	830	983	1,196	1,092	908	1,005	1,071	1,098	910	1,031	1,016	1,080	866	968	1,134	1,097	836	801	891
Manufacture of liquefied natural gas (LNG)	372	306	325	377	362	349	344	375	385	367	356	379	384	386	363	364	379	408	374	356
Non-oil and gas sector	1,457	1,436	1,518	1,748	1,486	1,485	1,561	1,811	1,537	1,528	1,595	1,903	1,578	1,583	1,656	2,008	1,593	1,647	1,696	2,075
Government	499	484	563	752	525	502	587	775	548	520	598	803	569	538	612	813	568	544	621	845
Private sector	958	951	956	995	961	983	974	1,036	989	1,008	996	1,102	1,009	1,045	1,044	1,195	1,025	1,103	1,075	1,230
Non-oil and gas sector	1,457	1,436	1,518	1,748	1,486	1,485	1,561	1,811	1,537	1,528	1,595	1,903	1,578	1,583	1,656	2,008	1,593	1,647	1,696	2,075
Vegetables, fruits, and other agriculture	5	9	10	10	10	9	9	8	7	8	9	9	10	9	9	17	9	9	9	9
Livestock and poultry	18	12	14	15	14	14	15	14	16	16	15	17	16	17	17	18	15	16	17	20
Forestry	1	2	2	2	1	1	1	1	1	1	1	1	2	1	1	1	1	1	1	1
Fishery	11	9	10	11	10	10	10	10	10	10	9	10	10	10	10	10	9	10	9	9
Manufacture of wearing apparel and textile	29	23	23	15	12	10	11	10	12	10	8	9	11	11	7	10	10	12	7	11
Other manufacturing	23	17	14	15	24	33	16	18	21	35	16	18	22	36	17	18	26	37	17	20
Electricity and water	22	24	24	24	24	25	25	25	23	25	26	27	27	27	28	26	26	28	28	27
Construction	114	101	138	125	110	108	142	130	114	107	146	138	113	110	149	153	119	115	154	164
Wholesale and retail trade	153	145	149	139	159	152	156	147	165	152	164	160	170	159	172	181	170	172	176	188
Water transport	65	30	52	53	55	34	55	56	65	32	57	58	64	34	57	64	66	36	58	65
Air transport	16	15	29	13	14	17	28	15	18	24	29	16	18	25	29	19	18	25	29	20
Other transport services	27	45	20	19	45	46	22	21	39	44	23	24	39	46	23	26	38	50	24	27
Communication	18	31	77	45	21	32	84	47	23	33	86	51	23	36	86	60	24	41	88	63
Finance	109	104	110	170	112	105	112	175	107	102	110	178	108	105	114	184	110	109	118	191
Real estate and ownership of dwellings	106	105	107	107	108	107	109	109	108	107	109	115	108	109	111	113	109	115	117	116
Hotels and restaurants	14	10	14	15	16	17	14	16	20	21	15	19	21	22	16	20	22	24	18	21
Private health and education services	31	27	35	32	39	29	36	33	43	32	38	34	45	34	40	38	46	36	42	39
Business services	174	206	97	154	166	200	102	172	172	206	108	185	178	210	123	199	180	218	126	200
Domestic services	12	12	12	12	12	12	12	12	13	14	13	13	14	15	14	15	14	16	15	15
Other private services	9	24	19	18	10	24	17	19	13	30	17	22	13	32	20	25	13	34	21	25
Government Services	499	484	563	752	525	502	587	775	548	520	598	803	569	538	612	813	568	544	621	845

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 7. Brunei Darussalam: Real GDP by Expenditure, 2007–13
(In millions of Brunei dollars, 2000 prices)

	2007	2008	2009	2010	2011	2012	2013
Gross domestic product (GDP)	11,986	11,754	11,546	11,846	12,253	12,369	12,152
Domestic demand	9,643	9,969	10,335	10,464	10,514	10,884	11,189
Consumption	7,440	7,475	7,849	8,066	8,065	8,363	8,528
Personal consumption expenditure	3,688	3,753	3,930	4,011	4,158	4,376	4,499
Government consumption expenditure	3,752	3,723	3,919	4,055	3,907	3,987	4,029
Gross capital formation	2,204	2,494	2,486	2,398	2,448	2,521	2,661
Gross fixed investment	2,205	2,497	2,486	2,398	2,448	2,521	2,661
Construction	1,275	1,445	1,463	1,492	1,528	1,555	1,649
Machinery and equipment	930	1,053	1,023	906	919	966	1,012
Change in stocks	-1	-3	0	1	1	1	0
Net exports of goods and services	2,002	1,017	715	1,444	571	-447	-873
Exports of goods and services	7,013	6,577	6,230	6,944	6,700	6,462	5,932
Imports of goods and services	5,010	5,560	5,515	5,500	6,130	6,909	6,804
Statistical discrepancy (residual to tally up)	341	768	497	-62	1169	1,932	1,836

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 8. Brunei Darussalam: Quarterly Real GDP by Expenditure, 2009–13
(In millions of Brunei dollars, 2000 prices)

	2009				2010				2011				2012				2013			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	2,829	2,572	2,826	3,320	2,940	2,741	2,910	3,256	3,022	2,805	3,056	3,370	3,042	2,835	2,987	3,505	3,068	2,891	2,872	3,321
Domestic demand	2,519	2,402	2,708	2,706	2,351	2,536	2,792	2,786	2,296	2,420	2,871	2,927	2,331	2,509	2,979	3,065	2,355	2,615	3,022	3,197
Consumption	1,811	1,907	2,091	2,040	1,799	1,991	2,155	2,122	1,713	1,914	2,198	2,241	1,743	1,980	2,282	2,357	1,754	2,052	2,292	2,430
Personal consumption expenditure	889	1,068	1,082	892	902	1,096	1,101	913	936	1,100	1,128	993	969	1,144	1,178	1,084	986	1,205	1,191	1,117
Government consumption expenditure	923	839	1,009	1,148	897	895	1,054	1,209	776	813	1,069	1,248	775	836	1,104	1,273	768	848	1,100	1,314
Gross capital formation	708	495	617	667	552	545	638	664	584	506	673	686	587	529	698	708	601	563	731	767
Gross fixed investment	707	495	617	667	552	544	637	664	584	506	673	685	587	529	697	708	601	563	731	767
Construction	393	278	369	423	383	301	372	435	394	288	386	460	393	294	396	472	403	311	425	510
Machinery and equipment	314	217	248	243	169	243	265	229	189	218	286	226	194	235	301	236	198	252	305	257
Change in stocks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net exports of goods and services	77	47	328	263	488	59	199	698	373	82	25	90	-65	-344	-162	124	223	-430	-380	-286
Exports of goods and services	1,670	1,332	1,552	1,676	1,735	1,478	1,647	2,085	1,753	1,513	1,714	1,720	1,721	1,506	1,557	1,678	1,738	1,446	1,415	1,333
Imports of goods and services	1,594	1,285	1,224	1,413	1,246	1,419	1,448	1,388	1,380	1,431	1,689	1,630	1,786	1,850	1,719	1,554	1,514	1,876	1,795	1,619
Statistical discrepancy (residual to tally up)	233	124	-210	350	101	146	-82	-227	352	303	160	353	777	670	169	317	491	706	230	410

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 9. Brunei Darussalam: Oil and Gas Production and Sales, 2007–12

	2007	2008	2009	2010	2011	2012
	(In thousands of barrels per day)					
Oil production	194	174	167	170	166	159
Crude petroleum	175	154	148	152	148	141
Natural gas liquids	15	14	13	12	13	13
Number of wells (end of year)	823	807	801	818	769	719
	(In billions of cubic meters per year)					
Gas production	12.5	12.4	11.8	12.5	13.0	12.7
Export volumes						
Oil (kbbbl per day)	173	153	148	155	155	151
LNG (trillion btu)	364	366	336	341	360	350
Average export prices						
Crude oil (US\$/ barrel)	79.1	101.0	64.4	79.3	116.2	117.6
LNG (US\$/ MMBtu) 1/	6.3	12.9	10.5	11.6	16.5	17.9

Source: Petroleum Unit, Prime Minister's Office.

1/ LNG data for 2008–12 are provisional.

Table 10. Brunei Darussalam: Government Sector Employment by Grade, 2007–12

	2007	2008	2009	2010	2011	2012
	(Number of persons)					
Total government employees	44,777	46,091	46,757	47,419	48,898	48,145
Division I: Heads of department/section	809	903	939	964	941	886
Division II: Senior officers	8,176	8,607	8,741	9,058	9,588	9,531
Division III: Supervisory	10,620	10,828	11,307	11,496	11,693	11,409
Division IV: Clerical and operators	11,734	11,996	12,087	12,246	12,535	12,255
Division V: Clerical and operators	13,438	13,757	13,683	13,655	14,141	14,064
	(In percent of total)					
Division I: Heads of department/section	1.8	2.0	2.0	2.0	1.9	1.8
Division II: Senior officers	18.3	18.7	18.7	19.1	19.6	19.8
Division III: Supervisory	23.7	23.5	24.2	24.2	23.9	23.7
Division IV: Clerical and operators	26.2	26.0	25.9	25.8	25.6	25.5
Division V: Clerical and operators	30.0	29.8	29.3	28.8	28.9	29.2
	(Percent change)					
Total government employees	2.9	2.9	1.4	1.4	3.1	-1.5

Source: Department of Economic Planning and Development (JPKE).

Table 11. Brunei Darussalam: Consumer Price Index, 2009–13
(January 2010=100; percent change)

	Weights (In percent)	2009	2010	2011	2012	2013
All groups	100.0	99.8 1.0	100.0 0.2	100.2 0.1	100.3 0.1	100.6 0.4
Food and non-alcoholic beverages	19.1	92.8 2.3	93.8 1.0	97.0 3.5	98.8 1.8	99.8 1.0
Clothing and footwear	4.2	102.8 1.3	101.8 -0.9	103.9 2.1	102.7 -1.2	103.2 0.5
Housing, water, electricity, gas, and other fuels	11.1	96.0 -0.6	96.1 0.1	97.3 1.3	98.8 1.5	99.6 0.9
Furnishings, household equipment, and routine household maintenance	11.0	99.9 3.3	99.7 -0.2	99.7 0.1	100.3 0.5	99.6 -0.7
Health	1.3	95.1 0.6	97.0 1.9	95.9 -1.1	97.5 1.6	99.7 2.3
Transport	18.8	104.3 -0.1	104.5 0.2	105.4 0.9	104.1 -1.2	104.6 0.4
Communication	6.0	98.9 -1.1	99.2 0.3	101.4 2.3	100.9 -0.6	100.1 -0.8
Recreation and culture	9.1	98.3 0.3	97.2 -1.0	97.0 -0.3	100.7 3.9	100.9 0.2
Education	3.9	106.5 0.0	106.8 0.3	105.3 -1.4	104.1 -1.2	103.9 -0.2
Restaurants and hotels	8.9	98.2 2.9	98.9 0.7	99.2 0.3	99.1 -0.1	100.4 1.3
Miscellaneous goods and services	6.5	97.0 1.8	97.6 0.7	103.8 6.4	104.5 0.6	101.5 -2.8

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); CEIC Data Co. Ltd; and IMF staff estimates.

Table 12. Brunei Darussalam: Composition of Government Revenue, 2009/10–2013/14

(In millions of Brunei dollars)

	2009–10		2010–11		2011–12		2012–13		2013–14	
	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Provisional as of Dec.
Total Revenue	4,000	6,393	4,631	9,166	5,899	12,936	6,288	11,765	5,792	6,776
Oil and gas revenue	3,234	5,590	3,854	8,089	5,174	12,020	5,521	10,330	4,999	6,122
Revenues from government operations	658	744	670	886	715	903	757	1,403	783	638
Taxes	307	431	324	532	348	406	398	584	418	377
Fees, charges, and rent	321	294	314	302	328	330	323	330	336	238
Others	31	19	31	53	39	167	36	488	29	22
Returns from investment and savings	108	59	107	190	10	13	10	33	10	16
Memorandum items:										
Oil and gas sector revenue	3,234	5,590	3,854	8,089	5,174	12,020	5,521	10,330	4,999	6,122
Non-oil sector revenues	766	803	777	1,077	725	916	767	1,435	793	653
Oil and gas (in percent)	81	87	83	88	88	93	88	88	86	90

Source: Data provided by the Brunei authorities.

Table 13. Brunei Darussalam: Composition of Quarterly Government Revenue, 2009/10–2013/14
(In millions of Brunei dollars)

	2009–10				2010–11				2011–12				2012–13				2013–14		
	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec
Total revenue	1,461	1,516	1,302	2,113	2,003	1,898	2,189	3,077	2,760	3,377	3,683	3,116	2,626	3,016	2,375	3,748	2,465	2,210	2,100
Oil and gas revenue	1,235	1,338	1,099	1,917	1,701	1,671	2,014	2,704	2,438	3,184	3,463	2,934	2,415	2,770	2,205	2,940	2,157	2,007	1,958
Revenues from government operations	224	177	202	141	301	227	175	185	321	191	218	173	209	231	167	795	306	191	141
Taxes	151	102	124	55	199	150	98	84	95	108	133	70	130	145	81	228	214	103	61
Fees, charges, and rent	66	71	76	81	71	74	73	84	77	78	81	93	73	79	84	94	79	84	76
Others	7	4	3	6	30	3	4	16	148	5	4	9	6	7	2	474	13	5	4
Returns from investment and savings	2	2	1	55	1	1	1	188	1	1	2	10	2	16	2	12	2	11	2
Memorandum items:																			
Oil and gas sector revenue	1,235	1,338	1,099	1,917	1,701	1,671	2,014	2,704	2,438	3,184	3,463	2,934	2,415	2,770	2,205	2,940	2,157	2,007	1,958
Non-oil sector revenues	225	179	203	196	301	227	175	373	322	192	220	182	211	247	170	808	308	203	143
Oil and gas (in percent of total revenue)	85	88	84	91	85	88	92	88	88	94	94	94	92	92	93	78	88	91	93

Source: Data provided by the Brunei authorities.

Table 14. Brunei Darussalam: Composition of Government Expenditure and Budget Balance, 2009/10–2013/14
(In millions of Brunei dollars)

	2009–10		2010–11		2011–12		2012–13		2013–14	
	Budget	Outturn Actual	Budget	Outturn Actual	Budget	Outturn Actual	Budget	Outturn Actual	Budget	Outturn Actual As of Dec.
Total expenditure	5,655	6,639	5,655	6,351	5,800	7,182	5,900	7,483	6,100	4,486
Current	4,013	4,685	4,074	4,984	4,184	5,426	4,327	5,290	4,467	3,070
Wages and salaries	1,787	1,750	1,819	1,814	1,860	1,858	1,940	1,882	1,968	1,447
Other charges annually recurrent	1,556	1,722	1,586	1,785	1,654	1,850	1,718	1,811	1,829	1,197
Charged	669	1,213	669	1,385	669	1,718	669	1,597	669	426
Pensions	259	373	259	382	259	409	259	416	259	346
Royalties payments	300	716	300	878	300	1,199	300	1,069	300	0
Others	110	124	110	124	110	110	110	112	110	81
Capital	1,642	1,954	1,581	1,367	1,616	1,756	1,573	2,192	1,633	1,416
Other charges special expenditure	592	1,057	531	496	566	613	523	696	583	481
Development expenditure	1,050	897	1,050	871	1,050	1,143	1,050	1,497	1,050	935
Total revenue	4,000	6,393	4,631	9,166	5,899	12,936	6,288	11,765	5,792	6,776
Total expenditure	5,655	6,639	5,655	6,351	5,800	7,182	5,900	7,483	6,100	4,486
Primary budget surplus	-1,655	-246	-1,024	2,815	99	5,728	388	4,283	-308	2,290
Total revenue excluding royalties	3,600	5,666	4,038	8,265	...	11,712	5,988	10,696	5,492	6,776
Total expenditure excluding royalties	5,355	5,923	5,355	5,473	5,500	5,983	5,600	6,413	5,800	4,486
Primary budget surplus excluding royalties	-1,755	-257	-1,317	2,792	...	5,728	388	4,283	-308	2,290
Non-oil revenue 1/	766	803	777	1,077	725	916	767	451	767	451
Non-oil expenditure 2/	5,355	5,923	5,355	5,473	5,500	5,983	5,600	2,716	5,800	2,716
Non-oil primary balance	-4,589	-5,120	-4,578	-4,396	-4,775	-5,067	-4,833	-2,265	-4,833	-2,265

Sources: Data provided by the Brunei authorities; and IMF staff estimates.

1/ Excludes energy sector corporate taxes, royalties, and dividends.

2/ Excludes disbursements of royalties.

Table 15. Brunei Darussalam: Composition of Quarterly Government Expenditure and Budget Balance, 2010/11–2013/14
(In millions of Brunei dollars)

	2010/11				2011/12				2012/13				2013/14		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Total expenditure	1,287	1,339	1,687	2,039	1,477	1,562	1,846	2,298	1,549	1,697	1,832	2,404	1,646	1,673	1,851
Current	1,083	1,154	1,250	1,497	1,184	1,235	1,417	1,590	1,086	1,197	1,361	1,646	1,151	1,197	1,407
Wages and salaries	409	436	526	444	421	424	565	449	429	431	569	454	433	437	576
Other charges annually recurrent	366	370	372	677	369	371	413	697	302	365	409	735	346	408	443
Charged	308	349	352	377	394	441	440	444	355	402	383	457	371	352	388
Pensions	95	97	94	96	102	106	100	102	81	106	104	124	110	109	126
Royalties payments	193	214	231	241	272	311	316	300	257	271	256	286	237	219	229
Others	19	38	27	40	20	24	24	42	17	24	23	48	23	24	33
Capital	204	185	437	542	293	326	429	708	464	500	471	758	495	477	444
Other charges special expenditure	94	18	183	201	56	66	118	374	124	150	128	293	158	144	179
Development expenditure	109	167	255	341	238	260	310	334	339	350	343	464	337	332	265
Investment in public enterprises															
Total revenue	2,003	1,898	2,189	3,077	2,760	3,377	3,683	3,116	2,626	3,016	2,375	3,748	2,465	2,210	2,100
Primary budget surplus	716	559	501	1,038	1,283	1,815	1,837	819	1,075	1,319	543	1,344	1,057	756	478
Total revenue, excluding royalties	1,809	1,679	1,958	2,819	2,489	3,060	3,367	2,797	2,367	2,745	2,119	3,462	2,228	1,991	1,872
Total expenditure, excluding royalties	1,093	1,125	1,457	1,798	1,206	1,251	1,530	1,998	1,293	1,426	1,577	2,118	1,172	1,236	1,394
Primary budget surplus, excluding royalties	716	554	501	1,021	1,283	1,809	1,837	799	1,075	1,319	543	1,344	1,057	756	478
Non-oil revenue 1/	301	227	175	373	322	192	220	182	209	242	220	182	308	203	143
Non-oil expenditure 2/	1,093	1,125	1,457	1,798	1,206	1,251	1,530	1,998	1,293	1,426	1,577	2,118	1,172	1,236	1,394
Non-oil primary balance	-792	-898	-1,281	-1,425	-884	-1,058	-1,310	-1,815	-1,084	-1,183	-1,357	-1,936	-864	-1,033	-1,251

Sources: Data provided by the Brunei authorities; and IMF staff estimates.

1/ Excludes energy sector corporate taxes, royalties, and dividends.

2/ Excludes disbursements of royalties.

Table 16. Brunei Darussalam: Central Bank Survey, 2009–13 1/

	2009	2010	2011				2012				2013			
			Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)														
Net foreign assets	1,450	1,552	1,688	1,678	1,619	2,696	2,346	3,277	3,122	3,632	3,951	3,803	3,886	3,875
Claims on nonresidents	1,938	1,986	2,136	2,117	2,195	3,108	2,770	3,691	3,534	4,035	4,557	4,222	4,317	4,292
Foreign exchange	1,399	1,501	1,647	1,626	1,689	2,645	2,302	3,226	3,080	3,583	4,109	3,764	3,853	3,824
Reserve position in the Fund	30	27	27	27	28	26	27	26	26	26	25	26	26	27
SDR holdings	476	429	433	426	439	417	422	418	409	407	403	412	418	422
Other	33	29	29	39	38	20	20	20	20	20	20	20	20	20
Liabilities to nonresidents	488	434	449	439	576	412	424	414	413	402	606	419	431	417
Netdomestic assets	175	193	-6	65	186	-28	-31	-185	-535	-741	-897	-828	-951	-899
Net domestic credit	268	301	1,019	1,097	1,214	988	968	820	477	353	224	266	149	135
Net claims on central government	-268	-270	131	122	119	138	115	115	116	-70	-77	-77	-78	-57
Claims on central government	0.86	0.82	301	301	301	301	301	301	301	1	1	1	1	1
Central government deposits	269	270	170	179	181	163	186	186	184	70	77	78	79	58
Claims on other depository corporations	537	571	888	975	1,094	850	853	704	360	422	300	344	227	192
Capital accounts	114	127	1,044	1,050	1,055	1,045	1,026	1,029	1,036	1,159	1,150	1,126	1,135	1,070
Others, net	-20	-19	-18	-18	-27	-29	-27	-25	-25	-66	-29	-32	-35	-36
Monetary base	1,624	1,744	1,681	1,743	1,804	2,665	2,313	3,091	2,586	2,887	3,051	2,973	2,934	2,971
Currency in circulation	955	1,024	950	942	915	1,690	1,239	2,125	1,624	1,627	1,129	1,140	1,096	1,220
Liabilities to other depository corporations	670	720	731	800	889	975	1,074	965	962	1,260	1,922	1,833	1,838	1,751
Memorandum items:														
Monetary base (annual growth, in percent)	-4.0	7.4	5.1	7.7	10.3	52.8	37.6	77.4	43.3	8.3	31.9	-3.8	13.5	2.9
Claims to nonresidents/monetary base (in percent)	119	114	127	121	122	117	120	119	137	140 #	149	142	147	144
AMBD net external asset ratio 2/	1.5	1.5	1.7	1.7	1.8	1.6	1.9	1.5	1.9	2.2	3.6	3.3	3.5	3.1
Brunei dollars per U.S. dollar (end of period)	1.40	1.29	1.26	1.23	1.30	1.30	1.26	1.27	1.23	1.22	1.24	1.27	1.26	1.27

Sources: IMF, *International Financial Statistics*; and Autoriti Monetari Brunei Darussalam.

1/ Autoriti Monetari Brunei Darussalam (AMBD) was established on January 1, 2011; prior to 2011 reflect Brunei Currency and Monetary Board Survey data.

2/ Ratio of foreign exchange holding to currency.

Table 17. Brunei Darussalam: Other Depository Corporations Survey, 2008–13

	2008	2009	2010	2011				2012				2013			
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)															
Net foreign assets	9,468	7,128	9,380	10,560	11,089	12,535	12,897	12,923	11,141	11,849	11,227	11,756	11,418	11,216	10,172
Claims on nonresidents	9,847	7,542	9,806	10,850	11,350	12,742	13,098	13,172	11,352	12,041	11,429	11,927	11,562	11,414	10,319
Liabilities to nonresidents	379	414	426	290	262	207	201	249	211	193	201	171	144	199	147
Claims on central bank	955	842	923	885	954	1,039	1,834	1,514	2,244	1,731	1,961	2,103	2,006	2,038	1,992
Net claims on central government	-5,105	-1,713	-2,480	-2,731	-2,642	-4,160	-5,120	-3,914	-3,840	-4,704	-3,917	-4,432	-3,774	-3,817	-3,101
Claims on central government	203	288	209	65	299	352	496	296	596	400	500	400	579	400	500
Central government deposits	5,308	2,001	2,688	2,796	2,941	4,512	5,616	4,209	4,436	5,103	4,417	4,831	4,353	4,217	3,601
Claims on other sectors	7,229	6,984	6,943	7,001	6,605	6,635	6,712	6,683	6,755	6,829	6,864	6,942	7,161	7,425	7,541
Claims on private sector	7,137	6,920	6,838	6,809	6,474	6,518	6,495	6,393	6,454	6,629	6,610	6,614	6,785	6,987	7,000
Claims on public nonfinancial corporations	92	63	85	74	36	22	108	193	280	181	194	180	196	204	320
Claims on other financial corporations	0	0	20	118	95	95	109	96	21	19	60	148	179	233	220
Liabilities to central bank	920	484	533	849	932	1,076	700	817	617	268	323	373	491	338	426
Demand deposits included in broad money	3,647	4,607	2,993	3,142	3,070	2,917	3,402	3,687	3,480	3,523	3,367	3,216	3,459	3,676	3,487
Other deposits included in broad money	6,553	6,605	8,756	9,047	9,361	9,386	9,604	10,009	9,441	9,524	9,668	9,899	9,871	9,887	9,702
Securities other than shares included in broad money	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and other equity	1,705	1,904	1,932	1,973	2,019	2,041	2,073	2,135	2,190	2,228	2,184	2,244	2,291	2,284	2,349
Other items (net)	-280	-361	552	704	624	629	543	558	573	161	592	637	697	677	639
Memorandum items:															
Net foreign assets (annual growth, in percent)	31.9	-24.7	31.6	19.6	23.0	33.3	37.5	22.4	0.5	-5.5	-12.9	-9.0	2.5	-5.3	-9.4
Claims on private sector (annual growth, in percent)	3.3	-2.2	-1.1	-0.9	-7.3	-7.7	-5.0	-6.1	-0.3	1.7	1.8	3.4	5.1	5.4	5.9
Prime lending rate (end of period)	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
Brunei dollars per U.S. dollar (end of period)	1.44	1.40	1.29	1.26	1.23	1.30	1.30	1.26	1.27	1.23	1.22	1.24	1.27	1.26	1.27

Source: IMF, *International Financial Statistics*.

Table 18. Brunei Darussalam: Depository Corporations Survey, 2008–13

	2008	2009	2010	2011				2012				2013			
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)															
Net foreign assets	10,548	8,577	10,973	12,248	12,769	12,147	15,593	15,269	14,418	14,970	14,860	15,707	15,221	15,102	14,048
Claims on nonresidents	10,962	9,480	11,792	12,986	13,467	14,937	16,206	15,942	15,042	15,576	15,463	16,484	15,784	15,732	14,612
Liabilities to nonresidents	414	902	860	739	701	783	613	673	625	605	604	777	563	629	564
Net domestic assets	392	3,419	1,648	751	467	-1,073	-1,743	-762	-599	-952	-885	-1,633	-912	-625	131
Net domestic credit	1,853	5,002	4,197	4,401	4,085	2,594	1,730	2,884	3,031	2,241	2,877	2,434	3,309	3,530	4,382
Net claims on central government	-5,376	-1,981	-2,746	-2,897	-2,817	-2,387	-4,982	-3,799	-3,725	-4,587	-3,987	-4,508	-3,852	-3,895	-3,158
Claims on central government	203	289	209	366	600	652	796	597	897	701	500	401	580	401	501
Central government deposits	5,579	2,270	2,959	2,966	3,120	4,693	5,779	4,395	4,621	5,288	4,488	4,909	4,432	4,296	3,659
Claims on other sectors	7,229	6,984	6,943	7,001	6,605	6,615	6,712	6,683	6,755	6,829	6,864	6,942	7,161	7,425	7,541
Claims on private sector	7,137	6,920	6,838	6,809	6,474	6,498	6,495	6,393	6,454	6,629	6,610	6,614	6,785	6,987	7,000
Claims on public nonfinancial corporations	92	63	85	74	36	22	108	193	280	181	194	180	196	204	320
Claims on other financial corporations	0	0	20	118	95	95	109	96	21	19	60	148	179	233	220
Shares and other equity	1,784	2,019	2,095	2,711	2,763	2,781	3,119	3,161	3,220	3,264	3,344	3,394	3,418	3,419	3,419
Other items (net)	-324	-435	502	197	119	-74	367	497	421	-61	431	685	814	745	844
Broad money liabilities	10,940	11,996	12,573	13,444	13,676	13,508	13,837	14,495	13,808	14,008	13,962	14,062	14,298	14,468	14,166
Currency outside depository corp.	739	784	824	796	788	765	831	799	887	961	926	947	968	905	978
Transferable deposits	3,647	4,607	2,993	3,142	3,070	2,917	3,402	3,687	3,480	3,523	3,367	3,216	3,459	3,676	3,487
Other deposits	6,553	6,605	8,756	9,047	9,361	9,386	9,604	10,009	9,441	9,524	9,668	9,899	9,871	9,887	9,702
Securities other than shares	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: IMF, *International Financial Statistics*.

Table 19. Brunei Darussalam: Financial Soundness Indicators, 2010–13

	2010	2011				2012				2013			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(Average all banks, in percent)													
Capital adequacy													
Regulatory capital to risk-weighted assets	21.1	19.2	20.1	19.4	18.8	19.2	19.5	18.5	20.9	19.4	19.4	19.0	19.2
Regulatory tier 1 capital to risk-weighted assets	21.5	19.8	20.4	20.0	19.8	20.0	20.2	19.3	21.0	19.6	19.5	19.6	20.0
Asset quality													
Gross nonperforming ratio 1/ 2/	8.5	13.8	9.6	9.0	7.6	7.6	7.2	7.0	6.8	6.8	6.7	6.8	5.7
Net nonperforming ratio 2/	2.9	8.0	3.3	2.7	1.8	1.9	1.8	1.8	1.6	1.6	1.8	1.9	1.7
Nonperforming loans net of provisions to capital 2/	8.4	23.0	8.4	7.2	4.9	4.9	4.6	4.7	4.3	4.2	4.8	5.3	...
Earnings and profitability													
Return on assets, before tax	1.5	1.3	1.4	1.2	1.1	1.4	1.4	1.3	0.8	1.4	1.3	1.3	1.4
Return on equity, after tax	10.7	11.2	12.5	8.4	7.3	13.3	12.7	12.0	5.6	12.3	11.3	9.9	10.6
Interest margin to gross income	63.3	65.0	65.3	68.5	65.8	64.4	65.2	64.4	89.0	75.6	75.3	75.3	...
Non-interest expenses to gross income	49.3	51.7	48.7	52.2	53.3	45.9	47.3	48.6	61.5	48.3	50.4	50.6	49.1
Liquidity													
Liquid assets to total assets (liquid asset ratio)	57.2	60.0	62.6	63.3	64.0	64.1	63.6	64.3	62.2	60.5	59.9	58.0	56.2
Liquid assets to short-term liabilities (demand and savings deposits)	127.9	147.1	159.6	155.9	137.5	142.5	149.2	136.9	143.8	147.8	147.6	119.9	113.1
Sensitivity to market risk 3/													
Net open position in foreign exchange to capital	13.5	16.0	16.2	20.3	33.0	18.2	16.7	17.5	15.6	13.1	13.3	16.8	...

Source: Autoriti Monetari Brunei Darussalam.

1/ The calculation of NPL ratio is based on the *Financial Soundness Indicators Compilation Guide* (page 183, Appendix II, paragraph 22). Accrued interest on NPA is excluded from both the numerator and denominator.

2/ Ratios are much higher in end-March 2011 due to a corporate loan that has surpassed the 90-day tenor as of March 2011. This loan has been settled subsequently.

3/ ... indicates that data are not available.

Table 20. Brunei Darussalam: Financial Soundness Indicators by Bank Type, 2013 1/

	All Banks	Domestic Banks	Foreign Banks	Islamic Banks	Conventional Banks
Capital Adequacy					
Regulatory capital to risk-weighted assets	20.4	21.6	18.2	22.7	20.4
Regulatory Tier 1 capital to risk-weighted assets	21.2	22.1	19.5	22.8	21.2
Asset quality					
Gross nonperforming ratio	5.7	7.3	2.3	7.6	3.7
Net nonperforming ratio	1.6	2.0	1.0	2.6	0.7
Nonperforming loans net of provisions to capital	4.5	5.3	2.8	6.4	2.1
Profitability					
Return on assets, before tax	1.3	1.7	0.9	1.7	1.1
Return on equity, after tax	10.2	10.3	10.0	9.1	11.5
Interest margin to gross income	75.1	80.3	65.9	86.6	65.6
Non-interest expenses to gross income, net of international expenses and provisions	50.3	47.1	55.9	44.1	55.4
Liquidity					
Liquid assets to total assets (liquid asset ratio)	56.2	45.4	67.3	50.0	60.5
Liquid assets to short-term liabilities (demand and savings deposits)	113.1	113.3	112.9	121.9	108.6
Sensitivity to market risk					
Net open position in foreign exchange to capital fund	16.7	22.8	3.6	25.9	4.7

Source: Autoriti Monetari Brunei Darussalam.

1/ As of end-September 2013.

Table 21. Brunei Darussalam: Sukuk Outstanding and Yield, 2006–14

	3-Month		6-Month		9-Month		1-Year		Total Outstanding (B\$ millions)
	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	
Jun-06	300	3.4	...	...	...	...	...	...	300
Sep-06	150	3.4	...	...	...	...	...	...	150
Dec-06	120	3.4	...	...	...	...	...	...	120
Mar-07	90	3.2	...	...	...	...	...	...	90
Jun-07	140	2.3	...	...	...	...	...	...	140
Sep-07	80	2.5	...	...	...	...	45	2.3	125
Dec-07	95	2.2	...	...	...	...	45	2.3	140
Mar-08	0	...	...	...	...	...	75	1.5	75
Jun-08	68	0.9	...	...	...	...	75	1.5	143
Sep-08	93	1.0	...	...	...	...	30	1.5	123
Dec-08	148	0.7	...	...	...	...	65	1.2	213
Mar-09	154	0.3	...	...	...	...	46	0.5	200
Jun-09	131	0.3	...	...	...	...	46	0.5	177
Sep-09	140	0.4	...	...	...	...	96	0.5	236
Dec-09	131	0.4	...	...	...	...	61	0.5	192
Mar-10	70	0.4	...	...	...	...	50	0.5	120
Jun-10	158	0.3	...	...	...	...	50	0.5	208
Sep-10	148	0.4	...	...	...	...	65	0.3	213
Dec-10	143	0.4	...	...	...	...	65	0.3	208
Mar-11	0	0.3	...	...	...	...	65	0.3	65
Jun-11	239	0.2	...	...	...	...	65	0.3	304
Sep-11	256	0.2	...	...	...	...	96	0.4	352
Dec-11	400	0.2	...	...	...	...	96	0.4	496
Mar-12	200	0.2	...	...	...	...	96	0.4	296
Jun-12	100	0.2	...	...	...	...	96	0.4	196
Sep-12	300	0.2	...	...	...	...	100	0.3	400
Dec-12	400	0.2	...	...	...	...	100	0.3	500
Mar-13	300	0.2	...	...	...	...	100	0.30	400
Jun-13	479	0.2	...	...	...	...	100	0.3	579
Sep-13	300	0.1	...	...	...	...	100	0.2	400
Dec-13	100	0.2	100	0.18	200	0.2	100	0.2	500
Mar-14	200	0.2	200	0.19	300	0.2	100	0.2	800

Sources: Autoriti Monetari Brunei Darussalam; and IMF staff calculations.

Table 22. Brunei Darussalam: Balance of Payments, 2006–12
(In millions of U.S. dollars; unless otherwise indicated)

	2006	2007	2008	2009	2010	2011	2012
Current account balance 1/	5,752	5,857	7,056	4,320	5,623	7,188	7,397
In percent of GDP	50.1	47.8	49.0	40.3	45.5	43.1	43.6
Trade balance	6,039	5,700	7,840	4,900	6,439	8,857	9,419
Exports	7,627	7,692	10,698	7,172	8,770	12,465	12,982
Oil and gas	7,346	7,396	10,321	6,891	8,472	11,896	12,472
Other	281	295	377	281	298	569	509
Imports	1,588	1,992	2,858	2,272	2,331	3,608	3,563
Services (net)	-469	-503	-535	-519	-558	-801	-836
Receipts	745	813	867	915	1,054	1,090	1,168
Payments	1,214	1,317	1,403	1,434	1,612	1,892	2,004
Income (net)	588	1,091	171	385	217	-320	-606
Receipts 1/	1,491	1,694	1,355	1,147	1,139	1,185	975
Payments 1/	903	604	1,184	762	921	1,506	1,581
Current transfers (net)	-405	-430	-420	-445	-475	-548	-580
Receipts	0	0	0	0	0	0	0
Payments	405	430	420	445	475	548	580
Capital and financial account balance	-612	-267	287	448	714	679	-6,598
Capital account balance (net)	-7	-7	-8	-11	-11	-11	-11
Financial account balance	-605	-259	295	459	725	690	-6,587
Direct investment (net)	105	258	222	326	631	393	422
Portfolio investment (net)	-90	358	88	139	155	165	137
Other investment (net) 1/ 2/	-620	-875	-15	-6	-61	132	-7,147
Errors and omissions 3/	-5,118	-5,436	-7,259	-4,162	-6,131	-6,944	0
Overall balance	22	154	84	606	206	924	799
Gross official reserves 4/	514	667	751	1,357	1,563	2,487	3,285
In months of next year's imports	1.9	1.9	2.4	4.1	3.4	5.4	...
Memorandum items:							
Exchange rates							
Brunei dollars per U.S. dollar (period average)	1.6	1.5	1.4	1.5	1.4	1.3	1.2
Nominal effective exchange rates (2005=100)	102.9	103.6	106.9	107.8	110.2	113.2	114.8
Real effective exchange rates (2005=100)	100.7	99.9	100.5	102.2	102.4	101.6	100.6
Nominal GDP (in millions of U.S. dollars)	11,471	12,248	14,393	10,733	12,371	16,691	16,954

Sources: Data provided by the Brunei authorities; and IMF staff estimates.

1/ Based on IMF staff estimates.

2/ Includes changes in banks' net foreign assets.

3/ The large scale of errors and omissions reflects the lack of comprehensive balance of payments data.

4/ Includes Brunei Currency and Monetary Board's foreign exchange assets, SDR holdings, and reserve position in the IMF.

Table 23. Brunei Darussalam: Exports by Commodity, 2007–13

	2007	2008	2009	2010	2011	2012	2013
(In millions of Brunei dollars)							
Total exports	11,556	14,942	10,435	12,118	15,678	16,221	14,309
Food and live animals	7	5	2	3	4	6	19
Beverages and tobacco	0	0	1	1	2	2	2
Crude material inedible	11	13	7	20	16	19	15
Mineral fuels	11,111	14,616	10,024	11,530	14,964	15,531	13,812
Chemicals	4	6	6	134	243	312	115
Manufactured goods	38	40	44	52	63	70	89
Machinery and transport equipment	163	114	223	218	307	191	159
Miscellaneous manufactured articles	208	140	115	140	62	68	60
Other	15	8	13	19	17	23	22
(In percent of total exports)							
Total exports	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	0.1	0.0	0.0	0.0	0.0	0.0	0.1
Beverages and tobacco	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Crude material inedible	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Mineral fuels	96.1	97.8	96.1	95.2	95.4	95.7	96.5
Chemicals	0.0	0.0	0.1	1.1	1.6	1.9	0.8
Manufactured goods	0.3	0.3	0.4	0.4	0.4	0.4	0.6
Machinery and transport equipment	1.4	0.8	2.1	1.8	2.0	1.2	1.1
Miscellaneous manufactured articles	1.8	0.9	1.1	1.2	0.4	0.4	0.4
Other	0.1	0.1	0.1	0.2	0.1	0.1	0.2

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 24. Brunei Darussalam: Value and Destination of Selected Exports, 2007–13 1/

	2007	2008	2009	2010	2011	2012	2013
(In millions of Brunei dollars)							
Value of major exports							
Petroleum	7,627	7,949	4,975	6,112	7,957	7,823	6,398
Natural gas	3,484	6,667	5,049	5,416	7,006	7,706	7,414
(In millions of U.S. dollars)							
Petroleum	5,061	5,544	3,418	4,483	6,325	6,216	5,113
Natural gas	2,312	4,650	3,470	3,972	5,569	6,123	5,925
(In millions of Brunei dollars)							
Major exports by destination							
Petroleum	7,627	7,949	4,975	6,112	7,957	7,823	6,398
Japan	649	479	134	450	461	459	286
Korea, Republic of	1,133	1,519	831	1,397	1,772	1,476	770
Philippines	...	214	32	...	...	57	91
Singapore	34	107	111	95	45	48	...
Thailand	154	113	200	72	90	543	497
United States	430	...	...	...	...	87	...
Natural gas	3,484	6,667	5,049	5,416	7,006	7,706	7,414
Japan	3,215	5,975	4,675	4,804	6,315	6,686	4,276
Korea, Republic of	269	692	374	612	691	1,020	884

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.; and IMF staff calculations.

1/ ... indicates that data are not available.

Table 25. Brunei Darussalam: Exports by Country of Destination, 2007–13
(In millions of Brunei dollars)

	2007	2008	2009	2010	2011	2012	2013
ASEAN	2,153	2,517	1,229	1,505	2,177	2,381	2,436
<i>Of which:</i>							
Indonesia	1,853	2,083	772	860	1,069	574	426
Malaysia	61	30	112	180	464	111	341
Philippines	1	150	23	8	11	76	103
Singapore	133	174	184	342	275	291	381
Thailand	106	80	138	106	121	590	517
European Union	18	14	12	25	36	40	17
<i>Of which:</i>							
France	1	1	0	1	3	4	0
Germany	5	2	1	6	11	18	2
United Kingdom	9	11	6	14	14	13	11
Others	5,497	7,885	5,925	10,582	13,437	13,793	8,604
<i>Of which:</i>							
Australia	1,051	1,080	524	1,251	1,555	1,209	980
Japan	2,565	4,502	3,305	5,267	6,797	7,159	4,569
Korea, Republic of	930	1,542	829	2,022	2,504	2,554	1,689
Taiwan Province of China	1	1	2	6	42	40	10
United States	386	66	45	19	16	119	7
Total	7,668	10,416	7,166	12,112	15,649	16,214	11,057

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 26. Brunei Darussalam: Imports by Commodity, 2007–13

	2007	2008	2009	2010	2011	2012	2013
(In millions of Brunei dollars)							
Total imports (c.i.f.)	3,166	3,647	3,492	3,457	4,529	4,455	4,521
Food and live animals	407	450	423	494	560	549	600
Beverages and tobacco	78	78	79	76	59	59	62
Crude material inedible	21	22	35	42	65	58	51
Mineral fuels	68	94	112	176	355	429	339
Animal and vegetable oils and fats	14	16	12	14	17	15	14
Chemicals	236	263	279	305	293	302	360
Manufactured goods	689	801	781	686	857	975	913
Machinery and transport equipments	1,311	1,599	1,383	1,159	1,131	1,243	1,648
Miscellaneous manufactured articles	326	303	358	367	332	657	478
Other	17	22	31	31	27	92	37
(In percent of total imports)							
Total imports (c.i.f.)	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	12.8	12.3	12.1	14.3	12.4	12.3	13.3
Beverages and tobacco	2.4	2.1	2.3	2.2	1.3	1.3	1.4
Crude material inedible	0.7	0.6	1.0	1.2	1.4	1.3	1.1
Mineral fuels	2.1	2.6	3.2	5.1	7.8	9.6	7.5
Animal and vegetable oils and fats	0.4	0.5	0.3	0.4	0.4	0.3	0.3
Chemicals	7.5	7.2	8.0	8.8	6.5	6.8	8.0
Manufactured goods	21.8	22.0	22.4	19.8	18.9	21.9	20.2
Machinery and transport equipments	41.4	43.8	39.6	33.5	25.0	27.9	36.5
Miscellaneous manufactured articles	10.3	8.3	10.2	10.6	7.3	14.7	10.6
Other	0.5	0.6	0.9	0.9	0.6	2.1	0.8

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 27. Brunei Darussalam: Imports by Country of Origin, 2007–13
(In millions of Brunei dollars)

	2007	2008	2009	2010	2011	2012	2013
ASEAN	1,041	1,213	1,243	1,769	2,026	2,328	1,742
<i>Of which:</i>							
Indonesia	62	68	58	88	91	102	99
Malaysia	398	475	465	816	839	887	781
Philippines	7	17	6	9	12	13	11
Singapore	472	520	614	660	883	1,051	674
Thailand	104	133	95	186	191	260	168
European Union	231	264	246	351	353	425	321
<i>Of which:</i>							
France	23	25	40	16	49	39	16
Germany	58	75	58	106	127	124	123
Italy	17	33	29	28	29	77	33
Netherlands	22	21	19	16	19	40	47
United Kingdom	78	65	66	149	96	109	69
Others	829	1,025	869	1,274	2,096	1,631	1,303
<i>Of which:</i>							
Australia	35	36	37	67	61	62	46
China	158	176	140	271	414	508	389
Hong Kong SAR	52	65	23	39	32	55	35
Japan	178	216	214	344	262	335	207
Korea, Republic of	34	81	51	76	726	169	119
Taiwan Province of China	43	46	39	64	72	63	38
United States	268	350	312	336	446	348	396
Total (c.i.f.)	3,166	3,647	3,492	3,457	4,529	4,455	3,419

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd

Table 28. Brunei Darussalam: Energy Sector, 2007–13

	2007	2008	2009	2010	2011	2012	2013
Domestic consumption of oil products							
Gasoline (m3)	291,767	298,908	298,848	308,963	322,852	340,045	346,064
Kerosene (m3)	4,908	4,217	3,585	4,425	3,181	8,354	8,516
Diesel (m3)	242,270	254,919	267,277	294,234	329,090	343,060	320,251
Domestic retail prices (B\$/liter)							
ULG RON97	0.53	0.53	0.53	0.53	0.53	0.53	0.53
ULG RON92	0.52	0.52	0.52	0.52	0.52	0.52	0.52
ULG RON85	0.36	0.36	0.36	0.36	0.36	0.36	0.36
Kerosene (B\$/liter)	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Diesel (B\$/liter)	0.31	0.31	0.31	0.31	0.31	0.31	0.31
Domestic natural gas consumption (in millions of M3)							
Households	31	30	28	29	30	28	25
Industry 1/	1,658	1,595	1,679	1,751	1,669	1,674	1,653
Electricity generation (in thousands of MMBTU)							
Dept of Electrical Services (in thousands)	41,386	40,931	45,649	46,916	44,733	45,605	45,628
Berakas Power Company (in thousands)	26,763	26,583	30,061	31,408	29,142	29,872	29,915
	14,623	14,348	15,588	15,507	15,591	15,733	15,713
Electricity generation (GWh)							
Natural gas plants	3,395	3,423	3,611	3,792	3,723	3,929	3,980
Diesel	3,362	3,390	3,575	3,754	3,686	3,891	3,942
	33	33	37	38	37	38	38
Electricity consumption (GWh)							
	3,049	3,145	3,243	3,326	3,343	3,418	3,470
Electricity tariffs: households (B\$)							
Less than 10 kWh	0.25	0.25	0.25	0.25	0.25	0.01	0.01
Next 60 kWh	0.15	0.15	0.15	0.15	0.15	0.08	0.08
Next 100 kWh	0.10	0.10	0.10	0.10	0.10	0.10	0.10
All above 170 kWh	0.05	0.05	0.05	0.05	0.05	0.12	0.12
Minimum charge	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Prepayment tariff on all use	0.06	0.06	0.06	0.06	0.06	...	...
Electricity tariffs: commercial/industrial 2/							
Less than 10 kWh	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Next 100 kWh	0.07	0.07	0.07	0.07	0.07	0.07	0.07
Next 100 kWh	0.06	0.06	0.06	0.06	0.06	0.06	0.06
All above 170 kWh	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Minimum charge	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Electricity tariffs: government							
	0.10	0.10	0.10	0.10	0.10	0.10	0.10

Sources: Department of Economic Planning and Development (JPKE); and Petroleum Unit, Prime Minister's Office.

1/ Excludes gas consumed by BLNG and BMC.

2/ First 10 units (KVA)=B\$0.20/unit; next 100 units (KVA)=B\$0.07/unit; next 100 units (KVA)=B\$0.06/unit; remaining units=B\$0.05/unit.