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Appendix

Brunei Darussalam: Statistical Appendix

This paper on Brunei Darussalam was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on April 2, 2013. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of Brunei Darussalam or the Executive Board of the IMF.

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BRUNEI DARUSSALAM

STATISTICAL APPENDIX

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Approved By
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Prepared By Asia and Pacific Department

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Table 1. Brunei Darussalam: Nominal GDP by Economic Activity, 2006–11

(In millions of Brunei dollars)

	2006	2007	2008	2009	2010	2011
Gross domestic product (GDP)	18,226	18,458	20,398	15,611	16,867	20,579
Oil and gas sector	12,491	12,333	14,300	9,417	10,462	13,923
Oil and gas mining	10,768	10,604	11,672	7,390	8,572	11,630
Manufacture of liquefied natural gas (LNG)	1,723	1,729	2,628	2,027	1,890	2,294
Non-oil and gas sector	5,735	6,126	6,098	6,194	6,406	6,656
Government	2,008	2,239	2,152	2,190	2,313	2,413
Private sector	3,726	3,886	3,946	4,005	4,093	4,244
Non-oil and gas sector	5,735	6,126	6,098	6,194	6,406	6,656
Vegetables, fruits, and other agriculture	21	25	30	29	29	29
Livestock and poultry	38	41	46	52	46	51
Forestry	5	5	7	7	3	3
Fishery	65	57	47	54	51	49
Manufacture of wearing apparel and textile	124	117	103	80	58	53
Other manufacturing	79	71	65	74	88	88
Electricity and water	104	112	115	122	132	135
Construction	540	530	534	518	524	550
Wholesale and retail trade	486	549	558	591	623	659
Water transport	172	150	146	161	157	162
Air transport	115	117	114	124	123	153
Other transport services	69	96	109	106	123	120
Communication	147	150	165	166	174	188
Finance	553	539	593	574	583	572
Real estate and ownership of dwellings	415	427	433	430	438	443
Hotels and restaurants	67	58	58	72	74	80
Private health and education services	109	107	100	127	132	142
Business services	524	599	620	615	613	641
Domestic services	51	51	52	52	54	55
Other private services	43	48	51	53	70	71
Government services	2,008	2,239	2,152	2,190	2,313	2,413
Memorandum items:						
Population	364,500	370,000	375,000	380,100	386,800	393,372
GDP per capita (in Brunei dollars)	50,002	49,888	54,394	41,072	43,607	52,315

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 2. Brunei Darussalam: Quarterly Nominal GDP by Economic Activity, 2008–12

(In millions of Brunei dollars)

	2008				2009				2010				2011				2012		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Gross domestic product (GDP)	5,083	5,071	5,595	4,649	3,564	3,255	3,896	4,897	4,194	3,888	4,097	4,702	4,994	4,873	5,188	5,524	5,365	4,776	5,158
Oil and gas sector	3,602	3,624	4,069	3,005	2,066	1,763	2,393	3,194	2,646	2,354	2,534	2,942	3,407	3,287	3,570	3,658	3,725	3,128	3,441
Oil and gas mining	3,173	3,154	3,469	1,876	1,419	1,376	1,966	2,630	2,250	1,863	2,074	2,384	2,888	2,742	2,952	3,048	3,189	2,553	2,824
Manufacture of liquefied natural gas (LNG)	429	470	600	1,129	648	388	428	565	396	490	460	558	520	545	619	610	536	575	617
Non-oil and gas sector	1,481	1,446	1,526	1,644	1,498	1,491	1,503	1,703	1,549	1,535	1,563	1,760	1,587	1,586	1,618	1,866	1,640	1,649	1,717
Government	503	494	504	651	513	499	513	665	544	521	542	705	564	555	563	730	587	570	578
Private sector	978	953	1,022	993	985	992	990	1,038	1,005	1,014	1,020	1,054	1,023	1,030	1,055	1,136	1,053	1,079	1,139
Non-oil and gas sector	1,481	1,446	1,526	1,644	1,498	1,491	1,503	1,703	1,549	1,535	1,563	1,760	1,587	1,586	1,618	1,866	1,640	1,649	1,717
Vegetables, fruits, and other agriculture	7	7	8	9	5	8	8	9	8	7	7	7	6	7	7	8	10	6	6
Livestock and poultry	11	11	12	12	16	11	12	13	12	11	12	11	13	13	12	14	13	15	14
Forestry	1	2	2	1	1	2	2	2	1	1	1	1	1	1	1	1	2	1	1
Fishery	13	11	11	12	12	12	13	18	13	13	12	12	13	13	12	11	13	13	14
Manufacture of wearing apparel and textile	42	20	21	21	21	20	20	19	16	13	18	11	14	16	13	10	14	18	13
Other manufacturing	18	20	17	11	20	26	15	13	21	28	24	14	19	31	24	14	20	37	43
Electricity and water	28	27	30	30	29	29	32	32	32	32	34	33	31	32	34	38	36	31	38
Construction	120	105	176	134	121	109	149	139	120	112	151	142	124	111	157	158	123	119	159
Wholesale and retail trade	149	140	142	128	159	145	150	138	169	153	157	144	178	153	164	164	183	163	175
Water transport	50	22	38	35	52	26	42	42	44	27	43	44	44	26	46	45	44	27	47
Air transport	29	26	39	21	30	30	39	25	26	31	39	27	35	45	43	31	34	48	43
Other transport services	45	37	15	12	45	35	15	11	58	37	17	11	52	36	17	14	52	38	17
Communication	17	28	74	46	18	28	76	44	20	31	78	44	21	32	84	51	21	34	85
Finance	116	127	160	190	120	129	138	188	122	130	139	192	117	126	137	193	117	130	143
Real estate and ownership of dwellings	108	109	109	108	108	106	108	108	109	108	111	111	109	108	111	115	109	110	113
Hotels and restaurants	15	14	13	15	16	18	19	19	17	19	19	20	19	19	21	22	20	20	24
Private health and education services	32	22	22	24	36	29	33	30	39	28	35	31	43	30	38	32	46	31	46
Business services	156	197	106	160	157	201	93	164	150	192	100	172	156	194	110	182	166	200	129
Domestic services	13	13	13	13	13	13	13	13	13	13	13	14	13	13	13	15	14	14	16
Other private services	8	16	16	12	8	17	14	14	15	27	12	16	16	25	12	18	17	26	15
Government Services	503	494	504	651	513	499	513	665	544	521	542	705	564	555	563	730	587	570	578

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 3. Brunei Darussalam: Nominal GDP by Expenditure, 2006–11

(In millions of Brunei dollars)

	2006	2007	2008	2009	2010	2011
Gross domestic product (GDP)	18,226	18,459	20,398	15,611	16,867	20,579
Domestic demand	8,805	10,294	9,893	10,179	10,368	10,406
Consumption	6,902	7,897	7,104	7,439	7,689	7,656
Personal consumption expenditure	3,611	3,722	3,608	3,803	3,909	4,089
Government consumption expenditure	3,292	4,175	3,496	3,636	3,781	3,567
Gross capital formation	1,902	2,397	2,788	2,741	2,678	2,751
Gross fixed investment	1,907	2,398	2,789	2,740	2,678	2,750
Construction	1,222	1,383	1,601	1,606	1,609	1,666
Machinery and equipment	686	1,015	1,188	1,134	1,069	1,084
Change in stocks	-5	-2	-1	1	1	1
Net exports of goods and services	8,494	7,375	10,339	5,775	8,192	10,732
Exports of goods and services	13,090	12,525	15,971	11,363	13,737	16,726
Imports of goods and services	4,596	5,149	5,633	5,587	5,545	5,995
Statistical discrepancy (residual to tally up)	927	789	167	-343	-1,692	-558

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 4. Brunei Darussalam: Quarterly Nominal GDP by Expenditure, 2008–12

(In millions of Brunei dollars)

	2008				2009				2010				2011				2012		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Gross domestic product (GDP)	5,083	5,071	5,595	4,649	3,564	3,255	3,896	4,897	4,194	3,875	4,097	4,702	4,997	4,870	5,191	5,521	5,364	4,776	5,158
Domestic demand	2,408	2,293	2,646	2,546	2,636	2,296	2,527	2,721	2,374	2,564	2,695	2,735	2,277	2,436	2,788	2,905	2,304	2,577	2,909
Consumption	1,774	1,747	1,799	1,784	1,862	1,773	1,851	1,952	1,771	1,960	1,917	2,041	1,641	1,864	1,965	2,186	1,666	1,953	2,041
Personal consumption expenditure	868	914	944	883	910	943	980	970	933	972	1,005	999	970	975	1,039	1,106	999	1,031	1,086
Government consumption expenditure	907	834	855	901	953	830	871	982	838	988	912	1,043	671	889	926	1,081	667	922	955
Gross capital formation	633	546	847	763	773	523	676	769	603	604	778	693	636	572	824	719	638	623	868
Gross fixed investment	635	545	847	762	773	523	676	769	603	604	778	693	636	572	823	719	638	623	868
Construction	416	296	425	463	424	301	409	471	401	325	411	472	413	321	425	508	411	329	434
Machinery and equipment	219	249	422	299	349	222	266	297	201	280	367	221	223	251	398	211	228	295	434
Change in stocks	-2	1	-1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net exports of goods and services	2,497	2,664	2,730	2,447	1,794	1,032	1,360	1,590	1,941	1,567	1,933	2,751	2,491	2,323	2,807	3,111	3,159	2,319	2,231
Exports of goods and services	3,763	3,969	4,393	3,847	3,376	2,368	2,628	2,990	3,223	3,001	3,365	4,147	3,866	3,764	4,437	4,659	4,757	4,048	4,153
Imports of goods and services	1,266	1,305	1,662	1,400	1,582	1,337	1,268	1,400	1,283	1,434	1,432	1,396	1,375	1,441	1,630	1,548	1,599	1,729	1,923
Statistical discrepancy (residual to tally up)	179	114	219	-344	-866	-73	9	587	-120	-257	-531	-784	229	112	-404	-495	-98	-119	18

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 5. Brunei Darussalam: Real GDP by Economic Activity, 2006–11

(In millions of Brunei dollars, 2000 prices)

	2006	2007	2008	2009	2010	2011
Gross domestic product (GDP)	11,968	11,986	11,754	11,546	11,846	12,106
Oil and gas sector	6,470	6,024	5,651	5,389	5,505	5,543
Oil and gas mining	4,977	4,577	4,151	4,009	4,075	4,055
Manufacture of liquefied natural gas (LNG)	1,493	1,447	1,500	1,380	1,430	1,488
Non-oil and gas sector	5,498	5,963	6,103	6,158	6,342	6,564
Government	1,978	2,207	2,267	2,298	2,388	2,469
Private sector	3,520	3,756	3,837	3,860	3,954	4,095
Non-oil and gas sector	5,498	5,963	6,103	6,158	6,342	6,564
Vegetables, fruits, and other agriculture	27	29	35	34	34	33
Livestock and poultry	49	51	53	59	56	64
Forestry	5	5	7	7	3	3
Fishery	52	44	39	41	39	39
Manufacture of wearing apparel and textile	135	137	132	90	43	39
Other manufacturing	84	76	74	69	90	90
Electricity and water	86	88	89	95	99	101
Construction	441	489	498	478	489	505
Wholesale and retail trade	499	558	561	586	613	641
Water transport	145	164	178	200	201	211
Air transport	72	72	71	73	73	86
Other transport services	62	100	109	112	135	129
Communication	163	159	170	171	183	192
Finance	476	494	506	493	504	497
Real estate and ownership of dwellings	408	417	426	425	432	439
Hotels and restaurants	48	42	42	53	64	75
Private health and education services	122	97	98	125	137	147
Business services	542	621	633	631	640	670
Domestic services	48	48	49	49	49	54
Other private services	56	64	68	70	71	82
Government services	1,978	2,207	2,267	2,298	2,388	2,469

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 6. Brunei Darussalam: Quarterly Real GDP by Economic Activity, 2008–12

(In millions of Brunei dollars, 2000 prices)

	2008				2009				2010				2011				2012		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Gross domestic product (GDP)	2,909	2,692	2,911	3,242	2,829	2,572	2,826	3,320	2,940	2,741	2,910	3,256	3,020	2,805	2,982	3,300	3,043	2,834	2,987
Oil and gas sector	1,471	1,282	1,377	1,520	1,372	1,136	1,308	1,572	1,454	1,256	1,349	1,446	1,484	1,277	1,387	1,395	1,464	1,251	1,331
Oil and gas mining	1,092	918	1,009	1,132	1,000	830	983	1,196	1,092	908	1,005	1,071	1,098	910	1,031	1,016	1,081	865	968
Manufacture of liquefied natural gas (LNG)	379	364	368	388	372	306	325	377	362	349	344	375	385	367	356	379	384	386	363
Non-oil and gas sector	1,438	1,410	1,534	1,722	1,457	1,436	1,518	1,747	1,486	1,485	1,561	1,811	1,537	1,528	1,595	1,905	1,578	1,583	1,656
Government	489	480	556	741	499	484	563	752	525	502	587	775	548	520	598	803	569	538	612
Private sector	949	930	978	980	958	951	956	995	961	983	974	1,036	989	1,008	996	1,102	1,009	1,045	1,044
Non-oil and gas sector	1,438	1,410	1,534	1,722	1,457	1,436	1,518	1,747	1,486	1,485	1,561	1,811	1,537	1,528	1,595	1,905	1,578	1,583	1,656
Vegetables, fruits, and other agriculture	8	9	10	9	5	9	10	10	10	9	9	8	7	8	9	9	10	9	9
Livestock and poultry	13	13	14	13	18	12	14	15	14	14	15	14	16	16	15	17	16	17	17
Forestry	1	2	2	1	1	2	2	2	1	1	1	1	1	1	1	1	2	1	1
Fishery	10	9	9	11	11	9	10	11	10	10	10	10	10	10	9	10	10	10	10
Manufacture of wearing apparel and textile	44	23	30	36	29	23	23	15	12	10	11	10	12	10	8	9	11	11	7
Other manufacturing	19	16	17	22	23	17	14	15	24	33	16	18	21	35	16	18	22	36	17
Electricity and water	21	22	23	23	22	24	24	24	24	25	25	25	23	25	26	27	27	27	28
Construction	110	101	163	123	114	101	138	125	110	108	142	130	114	107	146	138	113	110	149
Wholesale and retail trade	151	136	146	129	153	145	149	139	159	152	156	147	165	152	164	160	170	159	172
Water transport	62	28	47	41	65	30	52	53	55	34	55	56	65	32	57	58	64	34	57
Air transport	16	14	27	14	16	15	29	13	14	17	28	15	18	24	29	16	18	25	29
Other transport services	27	43	20	19	27	45	20	19	45	46	22	21	39	44	23	24	39	46	23
Communication	18	29	76	48	18	31	77	45	21	32	84	47	23	33	86	51	23	36	86
Finance	106	102	125	173	109	104	110	170	112	105	112	175	107	102	110	178	108	105	114
Real estate and ownership of dwellings	105	107	107	107	106	105	107	107	108	107	109	109	108	107	109	115	108	109	111
Hotels and restaurants	11	8	11	12	14	10	14	15	16	17	14	16	20	21	15	19	21	22	16
Private health and education services	28	26	21	23	31	27	35	32	39	29	36	33	43	32	38	34	45	34	40
Business services	174	210	99	150	174	206	97	154	166	200	102	172	172	206	108	185	178	210	123
Domestic services	12	12	12	12	12	12	12	12	12	12	12	12	13	14	13	13	14	15	14
Other private services	12	21	19	17	9	24	19	18	10	24	17	19	13	30	17	22	13	32	20
Government Services	489	480	556	741	499	484	563	752	525	502	587	775	548	520	598	803	569	538	612

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 7. Brunei Darussalam: Real GDP by Expenditure, 2006–11

(In millions of Brunei dollars, 2000 prices)

	2006	2007	2008	2009	2010	2011
Gross domestic product (GDP)	11,968	11,986	11,754	11,546	11,846	12,108
Domestic demand	8,598	9,643	9,969	10,335	10,464	10,514
Consumption	6,856	7,440	7,475	7,849	8,066	8,065
Personal consumption expenditure	3,616	3,688	3,753	3,930	4,011	4,158
Government consumption expenditure	3,241	3,752	3,723	3,919	4,055	3,907
Gross capital formation	1,742	2,204	2,494	2,486	2,398	2,448
Gross fixed investment	1,745	2,205	2,497	2,486	2,398	2,448
Construction	1,160	1,275	1,445	1,463	1,492	1,528
Machinery and equipment	585	930	1,053	1,023	906	919
Change in stocks	-3	-1	-3	0	1	1
Net exports of goods and services	3,341	2,002	1,017	715	1,444	571
Exports of goods and services	7,775	7,013	6,577	6,230	6,944	6,701
Imports of goods and services	4,434	5,010	5,560	5,515	5,500	6,130
Statistical discrepancy (residual to tally up)	29	341	768	497	-62	1,024

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 8. Brunei Darussalam: Quarterly Real GDP by Expenditure, 2008–12

(In millions of Brunei dollars, 2000 prices)

	2008				2009				2010				2011				2012		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Gross domestic product (GDP)	2,909	2,692	2,911	3,242	2,829	2,572	2,826	3,320	2,940	2,741	2,910	3,256	3,022	2,805	2,983	3,298	3,043	2,834	2,987
Domestic demand	2,229	2,374	2,731	2,636	2,519	2,402	2,708	2,706	2,351	2,536	2,792	2,786	2,296	2,420	2,871	2,927	2,331	2,509	2,979
Consumption	1,632	1,882	1,993	1,969	1,811	1,907	2,091	2,040	1,799	1,991	2,155	2,122	1,713	1,914	2,198	2,241	1,743	1,980	2,282
Personal consumption expenditure	814	1,041	1,052	846	889	1,068	1,082	892	902	1,096	1,101	913	936	1,100	1,128	993	969	1,144	1,178
Government consumption expenditure	818	840	941	1,123	923	839	1,009	1,148	897	895	1,054	1,209	776	813	1,069	1,248	775	836	1,104
Gross capital formation	597	492	737	667	708	495	617	667	552	545	638	664	584	506	673	686	587	529	698
Gross fixed investment	598	493	738	667	707	495	617	667	552	544	637	664	584	506	673	685	587	529	697
Construction	384	273	370	418	393	278	369	423	383	301	372	435	394	288	386	460	393	294	396
Machinery and equipment	215	220	368	250	314	217	248	243	169	243	265	229	189	218	286	226	194	235	301
Change in stocks	-1	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net exports of goods and services	521	282	-142	357	77	47	328	263	488	59	199	698	373	82	25	91	276	-292	-459
Exports of goods and services	1,725	1,529	1,570	1,752	1,670	1,332	1,552	1,676	1,735	1,478	1,647	2,085	1,753	1,513	1,714	1,720	1,725	1,506	1,557
Imports of goods and services	1,204	1,248	1,712	1,396	1,594	1,285	1,224	1,413	1,246	1,419	1,448	1,388	1,380	1,431	1,689	1,630	1,449	1,798	2,016
Statistical discrepancy (residual to tally up)	159	36	322	250	233	124	-210	350	101	146	-82	-227	352	303	87	281	436	617	467

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 9. Brunei Darussalam: Oil and Gas Production and Sales, 2006–11

	2006	2007	2008	2009	2010	2011
(In thousands of barrels per day)						
Oil Production	219	194	174	167	170	166
Crude petroleum	204	179	160	154	158	148
Natural gas liquids	16	15	14	13	12	13
Number of wells (end of year)	738	823	807	801	818	803
(In billions of cubic meters per year)						
Gas production	12.99	12.54	12.43	11.76	12.46	12.95
Export volumes						
Oil (kbbbl per day)	207	173	153	148	155	150
LNG (trillion btu)	377	364	366	336	341	356
Average export prices						
Crude oil (US\$/ barrel)	69.44	79.09	100.99	64.42	79.27	116.19
LNG (US\$/ MMBtu) 1/	5.91	6.30	12.92	10.46	11.64	16.49

Source: Petroleum Unit, Prime Minister's Office.

1/ LNG data for 2008–11 are provisional.

Table 10. Brunei Darussalam: Government Sector Employment by Grade, 2006–11

	2006	2007	2008	2009	2010	2011
(Number of persons)						
Total government employees	43,515	44,777	46,091	46,757	47,419	48,898
Division I: Heads of department/sector	788	809	903	939	964	941
Division II: Senior officers	7,615	8,176	8,607	8,741	9,058	9,588
Division III: Supervisory	10,167	10,620	10,828	11,307	11,496	11,693
Division IV: Clerical and operators	11,617	11,734	11,996	12,087	12,246	12,535
Division V: Clerical and operators	13,328	13,438	13,757	13,683	13,655	14,141
(In percent of total)						
Division I: Heads of department/sector	1.8	1.8	2.0	2.0	2.0	1.9
Division II: Senior officers	17.5	18.3	18.7	18.7	19.1	19.6
Division III: Supervisory	23.4	23.7	23.5	24.2	24.2	23.9
Division IV: Clerical and operators	26.7	26.2	26.0	25.9	25.8	25.6
Division V: Clerical and operators	30.6	30.0	29.8	29.3	28.8	28.9
(Percent change)						
Total government employees	0.1	2.9	2.9	1.4	1.4	3.1

Source: Department of Economic Planning and Development (JPKE).

Table 11. Brunei Darussalam: Private Sector Employment by Industry and Residency Status, 2010

Industry	Total Employees	Employees as Percentage of Total (In percent)	Citizens and Permanent Residents	Temporary Residents
Agriculture, forestry, and fishery	4,310	3.7	1,137	3,173
Production of oil and liquified natural gas	29,414	25.1	10,858	18,556
Other mining, quarrying, and manufacturing	6,572	5.6	4,527	2,045
Construction	33,019	28.2	3,143	29,876
Wholesale and retail trade	22,704	19.4	8,512	14,192
Coffee shops, restaurants, and hotels	10,909	9.3	3,039	7,870
Transport, storage, and communication	6,317	5.4	2,687	3,630
Financial, insurance, and business services	3,162	2.7	3,034	128
Other community, social, and personal services activities	780	0.7	374	406
Total private sector employment (all Industries)	117,187	100.0	37,311	79,876

Source: Labor Department, *Annual Census on Employers and Employees 2010*, Ministry of Home Affairs.

Table 12. Brunei Darussalam: Consumer Price Index, 2008–12

(January 2005=100; percent change)

	Weights (In percent)	2008	2009	2010	2011	2012
All groups	100.0	103.3 2.1	104.4 1.0	104.8 0.4	106.9 2.0	107.4 0.5
Food and non-alcoholic beverages	19.1	106.4 4.1	108.9 2.3	110.0 1.0	113.8 3.5	115.9 1.8
Tobacco	0.4	103.4 0.1	103.6 0.2	127.5 23.0	246.6 93.4	246.6 0.0
Clothing and footwear	4.3	102.3 -1.3	103.7 1.3	102.7 -0.9	104.8 2.1	103.6 -1.2
Housing, water, electricity, gas, and other fuels	10.7	100.4 0.3	99.8 -0.6	99.9 0.1	101.1 1.3	102.7 1.5
Furnishings, household equipment, and routine household maintenance	10.3	103.0 2.2	106.4 3.3	106.1 -0.2	106.2 0.1	106.8 0.5
Health	0.9	103.2 0.0	103.8 0.6	105.8 1.9	104.6 -1.1	106.3 1.6
Transport	22.5	104.1 3.4	104.0 -0.1	104.2 0.2	105.1 0.9	103.8 -1.2
Communication	6.4	96.4 -0.5	95.4 -1.1	95.7 0.3	97.9 2.3	97.3 -0.6
Recreation and culture	7.4	104.1 2.8	104.5 0.3	103.4 -1.0	103.1 -0.3	107.1 3.9
Education	5.7	101.5 0.6	101.5 0.0	101.9 0.3	100.5 -1.4	99.3 -1.2
Restaurants and hotels	7.2	102.0 1.2	105.0 2.9	105.7 0.7	106.0 0.3	105.9 -0.1
Miscellaneous goods and services	5.3	107.0 0.7	109.0 1.8	109.7 0.7	116.7 6.4	117.4 0.6

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE).

Table 13. Brunei Darussalam: Composition of Government Revenue, 2008/09–2012/13

(In millions of Brunei dollars)

	2008–09		2009–10		2010–11		2011–12		2012–13	
	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Provisional As of Sept
Total Revenue	5,602	11,378	4,000	6,393	4,631	9,166	5,899	12,936	6,288	5,632
Oil and gas revenue	4,898	10,551	3,234	5,590	3,854	8,089	5,174	12,020	5,521	5,181
Revenues from government operations	621	661	658	744	670	886	715	903	757	448
Taxes	298	342	307	431	324	532	348	406	398	270
Fees, charges, and rent	294	278	321	294	314	302	328	330	323	166
Others	29	41	31	19	31	53	39	167	36	12
Returns from investment and savings	83	166	108	59	107	190	10	13	10	3
Memorandum items:										
Oil and gas sector revenue	4,898	10,551	3,234	5,590	3,854	8,089	5,174	12,020	5,521	5,181
Non-oil sector revenues	704	827	766	803	777	1,077	725	916	767	451
Oil and gas (in percent)	87	93	81	87	83	88	88	93	88	92

Source: Data provided by the Brunei authorities.

Table 14. Brunei Darussalam: Composition of Quarterly Government Revenue, 2008/09–2012/13

(In millions of Brunei dollars)

	2008–09				2009–10				2010–11				2011–12				2012–13	
	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept
Total Revenue	483	6,174	2,350	2,371	1,461	1,516	1,302	2,113	2,003	1,898	2,189	3,077	2,760	3,377	3,683	3,116	2,624	3,008
Oil and gas revenue	310	5,955	2,216	2,070	1,235	1,338	1,099	1,917	1,701	1,671	2,014	2,704	2,438	3,184	3,463	2,934	2,415	2,765
Revenues from government operations	170	216	128	146	224	177	202	141	301	227	175	185	321	191	218	173	207	241
Taxes	99	126	55	62	151	102	124	55	199	150	98	84	95	108	133	70	128	141
Fees, charges, and rent	64	66	71	77	66	71	76	81	71	74	73	84	77	78	81	93	73	93
Others	8	24	2	7	7	4	3	6	30	3	4	16	148	5	4	9	6	7
Returns from investment and savings	2	3	6	155	2	2	1	55	1	1	1	188	1	1	2	10	2	1
Memorandum items:																		
Oil and gas sector revenue	310	5,955	2,216	2,070	1,235	1,338	1,099	1,917	1,701	1,671	2,014	2,704	2,438	3,184	3,463	2,934	2,415	2,765
Non-oil sector revenues	173	219	134	301	225	179	203	196	301	227	175	373	322	192	220	182	209	242
Oil and gas (in percent of total revenue)	64	96	94	87	85	88	84	91	85	88	92	88	88	94	94	94	92	92

Source: Data provided by the Brunei authorities.

Table 15. Brunei Darussalam: Composition of Government Expenditure and Budget Balance, 2008/09–2012/13

(In millions of Brunei dollars)

	2008/09 Budget	2008/09 Outturn Actual	2009/10 Budget	2009/10 Outturn Actual	2010/11 Budget	2010/11 Outturn Actual	2011/12 Budget	2011/12 Outturn Actual	2012/13 Budget	2012/13 Outturn Provisional As of Sept
Total expenditure	5,455	5,975	5,655	6,639	5,655	6,351	5,800	7,182	5,900	3,244
Current	3,907	4,957	4,013	4,685	4,074	4,984	4,184	5,426	4,327	2,301
Wages and salaries	1,771	1,718	1,787	1,750	1,819	1,814	1,860	1,858	1,940	860
Other charges annually recurrent	1,467	1,689	1,556	1,722	1,586	1,785	1,654	1,850	1,718	665
Charged	669	1,549	669	1,213	669	1,385	669	1,718	669	777
Pensions	259	350	259	373	259	382	259	409	259	208
Royalties payments	300	1,084	300	716	300	878	300	1,199	300	528
Others	110	116	110	124	110	124	110	110	110	41
Capital	1,548	1,018	1,642	1,954	1,581	1,367	1,616	1,756	1,573	943
Other charges special expenditure	498	423	592	1,057	531	496	566	613	523	268
Development expenditure	1,050	595	1,050	897	1,050	871	1,050	1,143	1,050	674
Investment in public enterprises	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Government trust fund outlays	0	0	0	0	0	0	0	0	0	0
Capital and currency adjustment	0	0	0	0	0	0	0	0	0	0
Total revenue	5,602	11,378	4,000	6,393	4,631	9,166	5,899	12,936	6,288	5,632
Total expenditure	5,455	5,975	5,655	6,639	5,655	6,351	5,800	7,182	5,900	3,244
Primary budget surplus	147	5,403	-1,655	-246	-1,024	2,815	99	5,754	388	2,388
Total revenue excluding royalties	4,995	10,289	3,600	5,666	4,038	8,265	...	11,712	...	5,080
Total expenditure excluding royalties	5,155	4,891	5,355	5,923	5,355	5,473	5,500	5,983	5,600	2,716
Primary budget surplus excluding royalties	-160	5,398	-1,755	-257	-1,317	2,792	...	5,728	...	2,364
Non-oil revenue 1/	704	827	766	803	777	1,077	725	916	767	451
Non-oil expenditure 2/	5,155	4,891	5,355	5,923	5,355	5,473	5,500	5,983	5,600	2,716
Non-oil primary balance	-4,451	-4,064	-4,589	-5,120	-4,578	-4,396	-4,775	-5,067	-4,833	-2,265

Sources: Data provided by the Brunei authorities; and Fund staff estimates.

1/ Excludes energy sector corporate taxes, royalties, and dividends.

2/ Excludes disbursements of royalties.

Table 16. Brunei Darussalam: Composition of Quarterly Government Expenditure and Budget Balance, 2008/09–2012/13

(In millions of Brunei dollars)

	2008/09				2009/10				2010/11				2011/12				2012/13	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Total expenditure	1,211	1,428	1,483	1,836	1,058	1,619	1,513	2,449	1,287	1,339	1,687	2,039	1,477	1,562	1,846	2,298	1,545	1,699
Current	1,079	1,232	1,231	1,398	924	1,157	1,207	1,397	1,083	1,154	1,250	1,497	1,184	1,235	1,417	1,590	1,105	1,196
Wages and salaries	392	400	517	409	390	406	529	425	409	436	526	444	421	424	565	449	429	430
Other charges annually recurrent	304	367	364	654	276	452	378	616	366	370	372	677	369	371	413	697	302	364
Charged	383	465	350	335	258	299	300	356	308	349	352	377	394	441	440	444	375	402
Pensions	86	88	76	99	84	107	90	93	95	97	94	96	102	106	100	102	102	106
Royalties payments	278	359	250	196	156	166	185	209	193	214	231	241	272	311	316	300	257	271
Others	18	18	24	40	19	26	25	54	19	38	27	40	20	24	24	42	17	24
Capital	132	197	251	438	134	462	306	1,052	204	185	437	542	293	326	429	708	439	503
Other charges special expenditure	37	58	77	250	65	219	137	637	94	18	183	201	56	66	118	374	124	144
Development expenditure	94	139	174	188	69	244	169	415	109	167	255	341	238	260	310	334	315	359
Investment in public enterprises																		
Total revenue	483	6,174	2,350	2,371	1,461	1,516	1,302	2,113	2,003	1,898	2,189	3,077	2,760	3,377	3,683	3,116	2,624	3,008
Primary budget surplus	-730	4,745	865	523	403	-103	-211	-336	716	559	501	1,038	1,283	1,815	1,837	819	1,079	1,309
Total revenue, excluding royalties	471	5,549	2,100	2,169	1,305	1,345	1,118	1,898	1,809	1,679	1,958	2,819	2,489	3,060	3,367	2,797	2,367	2,713
Total expenditure, excluding royalties	934	1,071	1,234	1,652	902	1,454	1,328	2,240	1,093	1,125	1,457	1,798	1,206	1,251	1,530	1,998	1,288	1,428
Primary budget surplus, excluding royalties	-463	4,478	866	518	403	-109	-211	-341	716	554	501	1,021	1,283	1,809	1,837	799	1,079	1,285
Non-oil revenue 1/	172	219	134	301	225	179	203	196	301	227	175	373	322	192	220	182	209	242
Non-oil expenditure 2/	934	1,071	1,234	1,652	902	1,454	1,328	2,240	1,093	1,125	1,457	1,798	1,206	1,251	1,530	1,998	1,288	1,428
Non-oil primary balance	-762	-852	-1,100	-1,351	-676	-1,275	-1,125	-2,044	-792	-898	-1,281	-1,425	-884	-1,058	-1,310	-1,815	-1,080	-1,185

Sources: Data provided by the Brunei authorities; and Fund staff estimates.

1/ Excludes energy sector corporate taxes, royalties, and dividends.

2/ Excludes disbursements of royalties.

Table 17. Brunei Darussalam: Central Bank Survey, 2007–12 1/

	2007	2008	2009	2010				2011				2012			
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)															
Net foreign assets	963	1,080	1,450	1,416	1,447	1,510	1,560	1,689	1,680	1,625	2,696	2,346	3,277	3,122	3,669
Claims on nonresidents	998	1,115	1,938	1,899	1,909	1,973	1,986	2,136	2,117	2,195	3,108	2,770	3,691	3,534	4,071
Foreign exchange	901	1,023	1,399	1,379	1,403	1,472	1,501	1,647	1,626	1,689	2,645	2,302	3,226	3,080	3,619
Reserve position in the Fund	33	30	30	29	28	28	27	27	27	28	26	27	26	26	26
SDR holdings	27	28	476	461	448	444	429	433	426	439	417	422	418	409	407
Other	36	34	33	29	29	29	29	29	39	38	20	20	20	20	20
Liabilities to nonresidents	35	35	488	483	462	463	434	449	439	576	412	424	414	413	402
Netdomestic assets	496	612	175	184	171	126	193	-6	65	186	-28	-31	-185	-535	-770
Net domestic credit	494	671	268	300	305	269	301	1,019	1,097	1,214	988	968	820	477	250
Net claims on central government	-306	-271	-268	-270	-268	-268	-270	131	122	119	138	115	115	116	-174
Claims on central government	0.51	0.65	0.86	0.80	0.80	0.81	0.82	301	301	301	301	301	301	301	1
Central government deposits	307	271	269	270	269	269	270	170	179	181	163	186	186	184	175
Claims on other depository corporations	801	942	537	570	573	537	571	888	975	1,094	850	853	704	360	424
Capital accounts	88	79	114	135	152	162	127	1,044	1,050	1,055	1,045	1,026	1,029	1,036	1,053
Others, net	-90	-20	-20	-19	-19	-19	-19	-18	-18	-27	-29	-27	-25	-25	-34
Monetary base	1,459	1,691	1,624	1,599	1,618	1,635	1,744	1,681	1,743	1,804	2,665	2,313	3,091	2,586	2,887
Currency in circulation	849	922	955	948	938	940	1,024	950	942	971	1,690	1,239	2,125	1,624	1,627
Liabilities to other depository corporations	610	769	670	651	680	695	720	731	800	889	975	1,074	965	962	1,260
Memorandum items:															
Monetary base (annual growth, in percent)	4.6	15.9	-4.0	-4.3	0.2	5.8	7.4	5.1	7.7	10.3	52.8	37.6	77.4	43.3	8.3
AMBD net external asset ratio 2/	1.1	1.1	1.5	1.5	1.5	1.6	1.5	1.7	1.7	1.7	1.6	1.9	1.5	1.9	2.2
Brunei dollars per U.S. dollar (end of period)	1.44	1.44	1.40	1.40	1.40	1.32	1.29	1.26	1.23	1.30	1.30	1.26	1.27	1.23	1.22

Sources: IMF, *International Financial Statistics*; and *Autoriti Monetari Brunei Darussalam*.

1/ *Autoriti Monetari Brunei Darussalam* (AMBD) was established on January 1, 2011; prior to 2011 reflect Brunei Currency and Monetary Board Survey data.

2/ Ratio of foreign exchange holding to currency.

Table 18. Brunei Darussalam: Other Depository Corporations Survey, 2007–12

	2007	2008	2009	2010				2011				2012		
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
(In millions of Brunei dollars; end of period)														
Net foreign assets	7,179	9,468	7,128	8,829	9,018	9,402	9,380	10,560	11,089	12,535	12,897	12,923	11,141	11,849
Claims on nonresidents	7,691	9,847	7,542	9,287	9,400	9,789	9,806	10,850	11,350	12,742	13,098	13,172	11,352	12,041
Liabilities to nonresidents	512	379	414	459	382	387	426	290	262	207	201	249	211	193
Claims on central bank	761	955	842	823	842	868	923	885	954	1,039	1,834	1,514	2,244	1,731
Net claims on central government	-3,270	-5,105	-1,713	-1,283	-1,495	-2,499	-2,480	-2,731	-2,642	-4,160	-5,120	-3,914	-3,840	-4,704
Claims on central government	129	203	288	127	216	213	209	65	299	352	496	296	596	400
Central government deposits	3,399	5,308	2,001	1,411	1,710	2,713	2,688	2,796	2,941	4,512	5,616	4,209	4,436	5,103
Claims on other sectors	7,005	7,229	6,984	6,949	7,052	7,114	6,943	7,001	6,605	6,635	6,712	6,683	6,755	6,829
Claims on private sector	6,882	7,137	6,920	6,870	6,987	7,059	6,838	6,809	6,474	6,518	6,495	6,393	6,454	6,629
Claims on public nonfinancial corporations	123	92	63	61	47	36	85	74	36	22	108	193	280	181
Claims on other financial corporations	0	0	0	18	18	18	20	118	95	95	109	96	21	19
Liabilities to central bank	771	920	484	554	585	549	533	849	932	1,076	700	817	617	268
Demand deposits included in broad money	3,154	3,647	4,607	2,360	2,962	2,745	2,993	3,142	3,070	2,917	3,402	3,687	3,480	3,523
Other deposits included in broad money	6,132	6,553	6,605	9,988	9,235	8,956	8,756	9,047	9,361	9,386	9,604	10,009	9,441	9,524
Securities other than shares included in broad money	0.5	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and other equity	1,572	1,705	1,904	1,861	1,969	1,914	1,932	1,973	2,019	2,041	2,073	2,135	2,190	2,228
Other items (net)	46	-280	-361	555	666	719	552	704	624	629	543	558	573	161
Memorandum items:														
Net foreign assets (annual growth, in percent)	4.3	31.9	-24.7	-4.5	26.8	36.4	31.6	19.6	23.0	33.3	37.5	22.4	0.5	-5.5
Claims on private sector (annual growth, in percent)	7.4	3.3	-2.2	-3.3	-1.9	-1.1	-1.2	-0.9	-7.3	-7.7	-5.0	-6.1	-0.3	1.7
Prime lending rate (end of period)	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5

Source: IMF, *International Financial Statistics*.

Table 19. Brunei Darussalam: Depository Corporations Survey, 2007–12

	2007	2008	2009	2010				2011				2012		
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
(In millions of Brunei dollars; end of period)														
Net foreign assets	8,142	10,548	8,577	10,244	10,465	10,912	10,940	12,248	12,769	12,147	15,593	15,269	14,418	14,970
Claims on nonresidents	8,689	10,962	9,480	11,186	11,309	11,762	11,792	12,986	13,467	14,937	16,206	15,942	15,042	15,576
Liabilities to nonresidents	547	414	902	941	844	850	860	739	701	783	613	673	625	605
Net domestic assets	1,842	392	3,419	2,889	2,515	1,565	1,648	751	467	-1,073	-1,743	-762	-599	-952
Net domestic credit	3,428	1,853	5,002	5,396	5,289	4,346	4,194	4,401	4,085	2,594	1,730	2,884	3,031	2,241
Net claims on central government	-3,577	-5,376	-1,981	-1,553	-1,763	-2,767	-2,746	-2,897	-2,817	-2,387	-4,982	-3,799	-3,725	-4,587
Claims on central government	130	203	289	128	217	214	209	366	600	652	796	597	897	701
Central government deposits	3,706	5,579	2,270	1,681	1,979	2,982	2,959	2,966	3,120	4,693	5,779	4,395	4,621	5,288
Claims on other sectors	7,005	7,229	6,984	6,949	7,052	7,114	6,943	7,001	6,605	6,615	6,712	6,683	6,755	6,829
Claims on private sector	6,882	7,137	6,920	6,870	6,987	7,059	6,838	6,809	6,474	6,498	6,495	6,393	6,454	6,629
Claims on public nonfinancial corporations	123	92	63	61	47	36	85	74	36	22	108	193	280	181
Claims on other financial corporations	0	0	0	18	18	18	20	118	95	95	109	96	21	19
Shares and other equity	1,660	1,784	2,019	1,995	2,122	2,076	2,061	2,711	2,763	2,781	3,119	3,161	3,220	3,264
Other items (net)	-74	-324	-435	519	660	711	503	197	119	-74	367	497	421	-61
Broad money liabilities	9,984	10,940	11,996	13,126	12,973	12,470	12,573	13,444	13,676	13,508	13,837	14,495	13,808	14,008
Currency outside depository corp.	697	739	784	778	776	768	824	796	788	765	831	799	887	961
Transferable deposits	3,154	3,647	4,607	2,360	2,962	2,745	2,993	3,142	3,070	2,917	3,402	3,687	3,480	3,523
Other deposits	6,132	6,553	6,605	9,988	9,235	8,956	8,756	9,047	9,361	9,386	9,604	10,009	9,441	9,524
Securities other than shares	1	1	1	0	0	0	0	0	0	0	0	0	0	0

Source: IMF, *International Financial Statistics*.

Table 20. Brunei Darussalam: Commercial Bank Loans by Economic Sector, 2007–12

	2007	2008	2009	2010	2011	2012		
						Mar	Jun	Sep
(In millions of Brunei dollars; end of period)								
Total loans	6,036	6,113	5,577	5,188	5,092	4,901	5,003	5,171
Agricultural	31	37	28	20	24	25	21	21
Construction	495	503	446	283	281	279	273	249
Credit and finance	44	29	33	2	266	226	228	213
General commerce	561	603	590	600	717	708	732	745
Manufacturing	179	146	149	154	353	263	292	445
Personal loans	3,675	3,635	3,497	3,354	3,202	3,166	3,177	3,194
Mortgages	1,014	1,190	1,038	1,226	1,326	1,354	1,376	1,403
Other	2,661	2,445	2,459	2,128	1,876	1,811	1,801	1,790
Professional services	79	90	93	59	41	39	41	50
Transport	972	1,070	741	716	208	195	238	254
(In percent of total loans)								
Total loans	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Agricultural	0.5	0.6	0.5	0.4	0.5	0.5	0.4	0.4
Construction	8.2	8.2	8.0	5.5	5.5	5.7	5.5	4.8
Credit and finance	0.7	0.5	0.6	0.0	5.2	4.6	4.6	4.1
General commerce	9.3	9.9	10.6	11.6	14.1	14.4	14.6	14.4
Manufacturing	3.0	2.4	2.7	3.0	6.9	5.4	5.8	8.6
Personal loans	60.9	59.5	62.7	64.6	62.9	64.6	63.5	61.8
Mortgages	16.8	19.5	18.6	23.6	26.0	27.6	27.5	27.1
Other	44.1	40.0	44.1	41.0	36.8	37.0	36.0	34.6
Professional services	1.3	1.5	1.7	1.1	0.8	0.8	0.8	1.0
Transport	16.1	17.5	13.3	13.8	4.1	4.0	4.8	4.9
(Annual percentage change)								
Total loans	3.7	1.3	-9.6	-7.0	-1.9	-4.4	6.2	7.0
Agricultural	3.3	19.4	-32.1	-28.7	21.0	9.3	-14.4	-13.1
Construction	-10.8	1.6	-12.8	-36.5	-1.0	6.3	-2.1	-9.6
Credit and finance	100.0	-34.1	12.1	-93.4	12112.4	709.4	406.4	28.1
General commerce	7.7	7.5	-2.2	1.7	19.4	8.9	8.8	6.8
Manufacturing	-0.6	-18.4	2.0	3.5	129.1	80.5	87.4	190.4
Personal loans	-4.1	-1.1	-3.9	-4.1	-4.5	-3.7	-2.0	-1.4
Mortgages	23.7	17.4	-14.6	18.1	8.1	7.8	8.0	6.0
Other	-11.7	-8.1	0.6	-13.5	-11.8	-10.9	-8.5	-6.5
Professional services	-2.5	13.9	3.2	-37.0	-30.1	-12.1	-5.8	13.9
Transport	63.1	10.1	-44.4	-3.4	-71.0	-71.6	-3.9	8.4

Source: Autoriti Monetari Brunei Darussalam.

Table 21. Brunei Darussalam: Financial Soundness Indicators, 2009–12

	2009	2010				2011				2012		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	(Average all banks, in percent)											
Capital adequacy												
Regulatory capital to risk-weighted assets	18.0	17.9	18.7	18.6	21.1	19.2	20.1	19.4	18.8	19.2	19.5	18.5
Regulatory tier 1 capital to risk-weighted assets	18.9	18.8	19.7	19.7	21.5	19.8	20.4	20.0	19.8	20.0	20.2	19.3
Asset quality												
Gross nonperforming ratio 1/ 2/	11.2	10.8	10.6	10.2	8.5	13.8	9.6	9.0	7.6	7.6	7.2	7.0
Net nonperforming ratio 2/	3.4	2.9	2.8	2.5	2.9	8.0	3.3	2.7	1.8	1.9	1.8	1.8
Nonperforming loans net of provisions to capital 2/	12.0	9.0	8.4	7.8	8.4	23.0	8.4	7.2	4.9	4.9	4.6	4.7
Sectoral distribution of loans to total loans												
Personal Loans	44.1	43.7	42.5	41.0	41.0	39.6	41.8	39.6	36.8	37.0	36.0	34.6
Mortgage	18.6	21.1	22.1	23.6	23.6	24.5	27.0	27.4	26.0	27.6	27.5	27.1
Transportation	13.3	13.5	13.8	13.8	13.8	13.4	5.3	4.8	4.1	-71.6	-3.9	8.4
General commerce	10.6	12.0	11.7	11.6	11.6	12.7	14.3	14.4	14.1	14.4	14.6	14.4
Construction	8.0	4.5	5.1	5.5	5.5	5.1	5.9	5.7	5.5	5.7	5.5	4.8
Manufacturing	2.7	3.0	3.0	3.0	3.0	2.8	3.3	3.2	6.9	5.4	5.8	8.6
Professional services	1.7	1.7	1.3	1.1	1.1	0.9	0.9	0.9	0.8	0.8	0.8	1.0
Agriculture	0.5	0.5	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.4	0.4
Credit & financial	0.6	0.1	0.1	0.0	0.0	0.5	1.0	3.4	5.2	4.6	4.6	4.1
Earnings and profitability												
Return on assets, before tax	1.5	1.6	1.7	1.7	1.5	1.3	1.4	1.2	1.1	1.4	1.4	1.3
Return on equity, after tax	13.3	12.9	13.6	13.6	10.7	11.2	12.5	8.4	7.3	13.3	12.7	12.0
Interest margin to gross income	62.5	65.0	66.5	66.3	63.3	65.0	65.3	68.5	65.8	64.4	65.2	64.4
Non-interest expenses to gross income	47.1	48.2	46.2	45.8	49.3	51.7	48.7	52.2	53.3	45.9	47.3	48.6
Liquidity												
Liquid assets to total assets (liquid asset ratio)	59.1	58.9	59.7	58.3	57.2	60.0	62.6	63.3	64.0	64.1	63.6	64.3
Liquid assets to short-term liabilities (demand and savings deposits)	146.6	160.0	149.5	146.4	127.9	147.1	159.6	155.9	137.5	142.5	149.2	136.9
Sensitivity to market risk 3/												
Net open position in foreign exchange to capital	...	...	-37.9	20.1	13.5	16.0	16.2	20.3	33.4	18.2	16.7	17.0

Source: Autoriti Monetari Brunei Darussalam.

1/ The calculation of NPL ratio is based on the *Financial Soundness Indicators Compilation Guide* (page 183, Appendix II, paragraph 22).
Accrued interest on NPA is excluded from both the numerator and denominator.

2/ Ratios are much higher in end-March 2011 due to a corporate loan that has surpassed the 90-day tenor as of March 2011. This loan has been settled subsequently.

3/ ... indicates that data are not available.

Table 22. Brunei Darussalam: Financial Soundness Indicators by Bank Type, 2012 1/

	All Banks	Domestic Banks	Foreign Banks	Islamic Banks	Conventional Banks
Capital Adequacy					
Regulatory capital to risk-weighted assets	18.5	21.6	13.8	23.3	14.1
Regulatory Tier 1 capital to risk-weighted assets	19.3	22.1	14.9	23.6	15.3
Asset quality					
Gross nonperforming ratio	7.0	9.9	2.3	10.3	4.2
Net nonperforming ratio	1.8	2.4	0.9	2.9	0.9
Nonperforming loans net of provisions to capital	4.7	5.6	2.7	6.0	2.9
Profitability					
Return on assets, before tax	1.3	1.8	0.9	1.9	1.0
Return on equity, after tax	12.0	11.9	12.3	11.7	12.5
Interest margin to gross income	64.4	67.7	59.0	72.7	57.9
Non-interest expenses to gross income, net of international expenses and provisions	48.6	50.8	54.7	39.6	56.5
Liquidity					
Liquid assets to total assets (liquid asset ratio)	64.3	50.8	76.2	52.9	70.8
Liquid assets to short-term liabilities (demand and savings deposits)	136.9	135.2	138.0	135.0	137.8
Sensitivity to market risk					
Net open position in foreign exchange to capital fund	17.0	24.1	2.3	27.3	3.5

Source: Autoriti Monetari Brunei Darussalam.

1/ As of end-September 2012.

Table 23. Brunei Darussalam: Sukuk Outstanding and Yield, 2006–13

	3-Month		1-Year		Total Outstanding (B\$ millions)
	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	
Jun-06	300	3.38	...	...	300
Sep-06	150	3.35	...	...	150
Dec-06	120	3.38	...	...	120
Mar-07	90	3.15	...	...	90
Jun-07	140	2.28	...	...	140
Sep-07	80	2.45	45	2.30	125
Dec-07	95	2.19	45	2.30	140
Mar-08	0	2.19	75	1.50	75
Jun-08	68	0.88	75	1.50	143
Sep-08	93	1.00	30	1.50	123
Dec-08	148	0.65	65	1.15	213
Mar-09	154	0.34	46	0.50	200
Jun-09	131	0.30	46	0.50	177
Sep-09	140	0.35	96	0.45	236
Dec-09	131	0.39	61	0.45	192
Mar-10	70	0.38	50	0.45	120
Jun-10	158	0.32	50	0.45	208
Sep-10	148	0.35	65	0.34	213
Dec-10	143	0.39	65	0.34	208
Mar-11	0	0.27	65	0.34	65
Jun-11	239	0.19	65	0.34	304
Sep-11	256	0.15	96	0.35	352
Dec-11	400	0.17	96	0.35	496
Mar-12	200	0.20	96	0.35	296
Jun-12	100	0.20	96	0.35	196
Sep-12	300	0.18	100	0.28	400
Dec-12	400	0.16	100	0.28	500
Mar-13	100	0.16	100	...	200

Sources: Autoriti Monetari Brunei Darussalam; and IMF staff calculations.

Table 24. Brunei Darussalam: Balance of Payments, 2006–11

(In millions of U.S. dollars; unless otherwise indicated)

	2006	2007	2008	2009	2010	2011
Current account balance 1/	5,752	5,857	7,056	4,310	5,623	5,294
In percent of GDP	50.1	47.8	49.0	40.2	45.5	32.4
Trade balance	6,039	5,700	7,840	4,889	6,439	6,963
Exports	7,627	7,692	10,698	7,172	8,770	9,042
Oil and gas	7,346	7,396	10,331	6,878	8,472	8,727
Other	281	295	367	294	298	315
Imports	1,588	1,992	2,858	2,282	2,331	2,079
Services (net)	-469	-503	-535	-519	-558	-801
Receipts	745	813	867	915	1,054	1,091
Payments	1,214	1,317	1,403	1,434	1,612	1,892
Income (net)	588	1,091	171	385	217	-320
Receipts 1/	1,491	1,694	1,355	1,147	1,139	1,185
Payments 1/	903	604	1,184	762	921	1,506
Current transfers (net)	-405	-430	-420	-445	-475	-548
Receipts	0	0	0	0	0	0
Payments	405	430	420	445	475	548
Capital and financial account balance	-612	-267	287	448	714	660
Capital account balance (net)	-7	-7	-8	-11	-11	-11
Financial account balance	-605	-259	295	459	725	671
Direct investment (net)	105	258	222	326	631	393
Portfolio investment (net)	-90	358	88	139	155	165
Other investment (net) 1/ 2/	-620	-875	-15	-6	-61	113
Errors and omissions 3/	-5,118	-5,436	-7,259	-4,152	-6,131	-5,031
Overall balance	22	154	84	606	206	924
Gross official reserves 4/	514	667	751	1,357	1,563	2,487
In months of next year's imports	1.9	1.9	2.4	4.1	4.7	6.1
Memorandum items:						
Exchange rates						
Brunei dollars per U.S. dollar (period average)	1.59	1.51	1.42	1.45	1.36	1.26
Nominal effective exchange rates (2005=100)	103.3	104.7	106.1	108.2	111.9	112.0
Real effective exchange rates (2005=100)	100.0	99.6	100.5	101.8	103.2	101.6
Nominal GDP (in millions of U.S. dollars)	11,471	12,248	14,393	10,733	12,371	16,360

Sources: Data provided by the Brunei authorities; and Fund staff estimates.

1/ Based on Fund staff estimates.

2/ Includes changes in banks' net foreign assets.

3/ The large scale of errors and omissions reflects the lack of comprehensive balance of payments data.

4/ Includes Brunei Currency and Monetary Board's foreign exchange assets, SDR holdings, and reserve position in the Fund.

Table 25. Brunei Darussalam: Private Investment by Sector, 2006–11

(In millions of Brunei dollars)

	2006	2007	2008	2009	2010	2011
Total	1,725	529	792	780	1,416	2,296
Local	1,035	137	325	240	563	776
Foreign	690	392	467	540	853	1,520

Source: Department of Economic Planning and Development (JPKE).

Table 26. Brunei Darussalam: Foreign Direct Investment, 2006–11

(In millions of Brunei dollars)

	2006	2007	2008	2009	2010	2011
Total	690	392	467	540	853	1,520
Agriculture, fishing, and forestry	0	0	0	0	0	0
Mining and quarrying	560	122	301	462	658	1,331
Manufacturing	112	114	163	67	37	59
Construction	5	2	0	2	21	9
Wholesale and retail trade	9	1	0	2	120	110
Transport, storage, and communication	0	0	0	0	4	1
Real estate, renting, and business activity	3	2	2	3	3	0
Financial intermediation	0	150	0	1	4	4
Health and social work	0	0	0	0	0	0
Other	0	0	0	4	7	6

Source: Department of Economic Planning and Development (JPKE).

Table 27. Brunei Darussalam: Exports by Commodity, 2006–12

	2006	2007	2008	2009	2010	2011	2012 H1
(In millions of Brunei dollars)							
Total exports	7,608	7,668	10,421	7,169	12,118	15,648	8,484
Food and live animals	6	5	3	1	3	4	2
Beverages and tobacco	0	0	0	0	1	2	1
Crude material inedible	9	7	9	5	20	16	15
Mineral fuels	7,328	7,373	10,193	6,888	11,530	14,964	7,951
Animal and vegetable oils and fats	0	0	0	0	0	0	0
Chemicals	3	3	4	4	134	243	169
Manufactured goods	19	25	28	30	52	63	53
Machinery and transport equipment 1/	94	108	80	152	218	277	229
Miscellaneous manufactured articles	138	138	98	78	140	62	51
Other	12	9	6	9	19	18	13
(In percent of total exports)							
Total exports	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Beverages and tobacco	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Crude material inedible	0.1	0.1	0.1	0.1	0.2	0.1	0.2
Mineral fuels	96.3	96.2	97.8	96.1	95.2	95.6	93.7
Animal and vegetable oils and fats	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	0.0	0.0	0.0	0.1	1.1	1.6	2.0
Manufactured goods	0.2	0.3	0.3	0.4	0.4	0.4	0.6
Machinery and transport equipment	1.2	1.4	0.8	2.1	1.8	1.8	2.7
Miscellaneous manufactured articles	1.8	1.8	0.9	1.1	1.2	0.4	0.6
Other	0.2	0.1	0.1	0.1	0.2	0.1	0.2

Source: Department of Economic Planning and Development (JPKE).

Table 28. Brunei Darussalam: Value and Destination of Selected Exports, 2006–12 1/

	2006	2007	2008	2009	2010	2011	2012 Sept
(In millions of Brunei dollars)							
Value of major exports							
Petroleum	8,158	7,627	7,949	4,975	6,112	7,957	7,957
Natural gas	3,514	3,484	6,667	5,049	5,416	7,006	7,006
(In millions of U.S. dollars)							
Petroleum	5,122	5,061	5,544	3,418	4,483	6,325	6,325
Natural gas	2,206	2,312	4,650	3,470	3,972	5,569	5,569
(In millions of Brunei dollars)							
Major exports by destination							
Crude petroleum	8,158	7,627	7,949	4,975	6,112	7,957	7,957
Japan	598	649	479	134	450	461	461
Korea, Republic of	1,420	1,133	1,519	831	1,397	1,772	1,772
Philippines	...	...	214	32	...	...	...
Singapore	151	34	107	111	95	45	45
Thailand	227	154	113	200	72	90	90
United States	655	430	...	...	...	...	...
Natural gas	3,514	3,484	6,667	5,049	5,416	7,006	7,006
Japan	3,109	3,215	5,975	4,675	4,804	6,315	6,315
Korea, Republic of	405	269	692	374	612	691	691

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

1/ ... indicates that data are not available.

Table 29. Brunei Darussalam: Exports by Country of Destination, 2006–12

(In millions of Brunei dollars)

	2006	2007	2008	2009	2010	2011	2012 Sept
ASEAN	1,885	2,153	2,517	1,229	1,505	2,177	2,106
<i>Of which:</i>							
Indonesia	1,510	1,853	2,083	772	860	1,069	403
Malaysia	40	61	30	112	180	464	245
Philippines	1	1	150	23	8	11	71
Singapore	190	133	174	184	342	275	321
Thailand	144	106	80	138	106	121	501
European Union	18	18	14	12	25	36	...
<i>Of which:</i>							
France	1	1	1	0	1	3	...
Germany	4	5	2	1	6	11	...
United Kingdom	10	9	11	6	14	14	...
Others	5,705	5,497	7,885	5,925	10,582	13,436	...
<i>Of which:</i>							
Australia	930	1,051	1,080	524	1,251	1,555	876
Japan	2,329	2,565	4,502	3,305	5,267	6,797	5,476
Korea, Republic of	1,146	930	1,542	829	2,022	2,504	1,790
Taiwan Province of China	0	1	1	2	6	42	...
United States	512	386	66	45	19	16	20
Total	7,608	7,668	10,416	7,166	12,112	15,648	...

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 30. Brunei Darussalam: Imports by Commodity, 2006–12

	2006	2007	2008	2009	2010	2011	2012 Sept
(In millions of Brunei dollars)							
Total imports (c.i.f.)	1,669	2,101	2,544	2,400	3,349	3,697	3,343
Food and live animals	235	270	156	290	494	560	399
Beverages and tobacco	41	51	27	54	76	59	44
Crude material inedible	14	14	7	24	42	65	44
Mineral fuels	28	45	21	77	176	355	364
Animal and vegetable oils and fats	7	9	7	8	14	17	12
Chemicals	175	157	93	192	305	293	219
Manufactured goods	401	457	283	537	686	857	739
Machinery and transport equipments	588	870	438	950	1,159	1,131	892
Miscellaneous manufactured articles	173	216	100	246	367	332	549
Other	8	11	5	21	31	27	82
(In percent of total imports)							
Total imports (c.i.f.)	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	14.1	12.9	6.1	12.1	14.7	15.1	11.9
Beverages and tobacco	2.5	2.4	1.1	2.3	2.3	1.6	1.3
Crude material inedible	0.9	0.7	0.3	1.0	1.2	1.8	1.3
Mineral fuels	1.7	2.1	0.8	3.2	5.3	9.6	10.9
Animal and vegetable oils and fats	0.4	0.4	0.3	0.3	0.4	0.5	0.4
Chemicals	10.5	7.5	3.7	8.0	9.1	7.9	6.6
Manufactured goods	24.0	21.8	11.1	22.4	20.5	23.2	22.1
Machinery and transport equipments	35.2	41.4	17.2	39.6	34.6	30.6	26.7
Miscellaneous manufactured articles	10.4	10.3	3.9	10.2	11.0	9.0	16.4
Other	0.4	0.5	0.2	0.9	0.9	0.7	2.4

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 31. Brunei Darussalam: Imports by Country of Origin, 2006–12

(In millions of Brunei dollars)

	2006	2007	2008	2009	2010	2011	2012 Sept
ASEAN	796	1,041	1,213	1,243	1,696	1,947	1,729
<i>Of which:</i>							
Indonesia	47	62	68	58	69	74	61
Malaysia	361	398	475	465	783	818	637
Philippines	6	7	17	6	8	11	9
Singapore	290	472	520	614	650	371	834
Thailand	92	104	133	95	179	177	179
European Union	172	231	264	246	351	353	349
<i>Of which:</i>							
France	17	23	25	40	16	49	...
Germany	40	58	75	58	106	127	...
Italy	36	17	33	29	28	29	...
Netherlands	15	22	21	19	16	19	...
United Kingdom	46	78	65	66	149	96	...
Others	701	829	1,025	869	1,238	1,397	1,265
<i>Of which:</i>							
Australia	33	35	36	37	67	61	47
China	131	158	176	140	235	276	332
Hong Kong SAR	55	52	65	23	39	32	41
Japan	213	178	216	214	344	260	274
Korea, Republic of	28	34	81	51	76	114	124
Taiwan Province of China	28	43	46	39	64	72	45
United States	151	268	350	312	336	446	278
Total (c.i.f.)	1,669	2,101	2,544	2,400	3,349	3,697	3,343

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd

Table 32. Brunei Darussalam: Energy Sector, 2006–11

	2006	2007	2008	2009	2010	2011
Domestic consumption of oil products						
Gasoline (m3)	278,863	291,767	298,908	298,848	308,963	322,852
Kerosene (m3)	4,451	4,908	4,217	3,585	4,425	3,181
Diesel (m3)	218,330	242,270	254,919	267,277	293,238	329,090
Domestic retail prices (B\$/liter)						
ULG RON97	0.53	0.53	0.53	0.53	0.53	0.53
ULG RON92	0.52	0.52	0.52	0.52	0.52	0.52
ULG RON85	0.36	0.36	0.36	0.36	0.36	0.36
Kerosene (B\$/liter)	0.20	0.20	0.20	0.20	0.20	0.20
Diesel (B\$/liter)	0.31	0.31	0.31	0.31	0.31	0.31
Domestic natural gas consumption (in millions of M3)						
Households	30	31	30	28	29	30
Industry 1/	1,674	1,627	1,565	1,651	1,721	1,653
Electricity generation (in thousands of MMBTU)	40,799	41,386	40,931	45,649	46,916	44,733
Dept of Electrical Services (in thousands)	26,131	26,763	26,583	30,061	31,408	29,142
Berakas Power Company (in thousands)	14,668	14,623	14,348	15,588	15,507	15,591
Electricity generation (GWh)	3,298	3,395	3,423	3,611	3,792	3,723
Natural gas plants	3,268	3,362	3,390	3,575	3,754	3,686
Diesel	31	33	33	37	38	37
Electricity consumption (GWh)	2,879	3,049	3,145	3,243	3,328	3,389
Households	1,066	1,142	1,207	1,224	1,181	1,202
Commercial	688	725	729	726	862	927
Industrial	541	556	546	562	578	527
Government	584	626	663	731	706	734
Electricity tariffs: households (B\$)						
Less than 10 kWh	0.25	0.25	0.25	0.25	0.25	0.25
Next 60 kWh	0.15	0.15	0.15	0.15	0.15	0.15
Next 100 kWh	0.10	0.10	0.10	0.10	0.10	0.10
All above 170 kWh	0.05	0.05	0.05	0.05	0.05	0.05
Minimum charge	2.00	2.00	2.00	2.00	2.00	2.00
Prepayment tariff on all use	0.06	0.06	0.06	0.06	0.06	0.06
Electricity tariffs: commercial/industrial 2/						
Less than 10 kWh	0.2	0.2	0.2	0.2	0.2	0.2
Next 100 kWh	0.07	0.07	0.07	0.07	0.07	0.07
Next 100 kWh	0.06	0.06	0.06	0.06	0.06	0.06
All above 170 kWh	0.05	0.05	0.05	0.05	0.05	0.05
Minimum charge	2.00	2.00	2.00	2.00	2.00	2.00
Electricity tariffs: government	0.10	0.10	0.10	0.10	0.10	0.10

Sources: Department of Economic Planning and Development (JPKE); and Petroleum Unit, Prime Minister's Office.

1/ Excludes gas consumed by BLNG and BMC.

2/ First 10 units (KVA)=B\$0.20/unit; next 100 units (KVA)=B\$0.07/unit; next 100 units (KVA)=B\$0.06/unit; remaining units=B\$0.05/unit.