

Annex IV. Djibouti: Table of Common Indicators Required for Surveillance

As of January, 2012

	Date of Latest Observation	Date Received	Frequency of Data ⁷	Frequency of Reporting ⁷	Frequency of Publication ⁷
Exchange Rates	Na	na	na	na	na
International Reserve Assets and Reserve Liabilities of the Monetary Authorities ¹	January 2012	March 2012	M	M	NA
Reserve/Base Money	January 2012	March 2012	M	M	M
Broad Money	January 2012	March 2012	M	M	M
Central Bank Balance Sheet	January 2012	March 2012	M	M	A
Consolidated Balance Sheet of the Banking System	January 2012	March 2012	M	M	A
Interest Rates ²	December 2011	April 2012	M	M	A
Consumer Price Index	December 2011	February 2012	M	M	M
Revenue, Expenditure, Balance and Composition of Financing ³ – General Government ⁴	January 2012	March 2012	M	M	NA
Revenue, Expenditure, Balance and Composition of Financing ³ – Central Government	January 2012	March 2012	M	M	NA
Stocks of Central Government and Central Government-Guaranteed Debt ⁵	December 2011	February 2012	A	A	NA
External Current Account Balance	September 2011	March 2012	A	A	A
Exports and Imports of Goods and Services	December 2011	March 2012	Q	Q	A
GDP/GNP	December 2011 ⁸	February 2012	A	A	A
Gross External Debt	December 2011	February 2012	A	A	I
International Investment Position ⁶	December 2010	March 2011	A	A	A

¹Includes reserve assets pledged or otherwise encumbered as well as net derivative positions.

²Both market-based and officially determined, including discount rates, money market rates, rates on treasury bills, notes and bonds.

³Foreign, domestic bank, and domestic nonbank financing.

⁴The general government consists of the central government (excluding extra budgetary funds and social security funds, and state and local governments).

⁵Including currency and maturity composition. .

⁶Includes external gross financial asset and liability positions vis-à-vis nonresidents.

⁷Daily (D); Weekly (W); Monthly (M); Bi-monthly (B); Quarterly (Q); Annually (A); Irregular (I); Not Available (NA).

⁸GDP data estimated by staff on the basis of partial data provided by the authorities.



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International Monetary Fund
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IMF Executive Board Completes Sixth and Final Review Under the Extended Credit Facility Arrangement for Djibouti and Approves US\$9.5 million Disbursement

The Executive Board of the International Monetary Fund (IMF) has completed the sixth and last review of Djibouti's performance under the economic program supported by the Extended Credit Facility³ arrangement (ECF). Completion of the review enables the immediate disbursement of SDR 6.246 million (about US\$9.5 million), bringing total disbursements under the arrangement to SDR 22.26 million (US\$33.9 million).

In completing the review the Executive Board approved the authorities' request for waivers of nonobservance of the end-December 2011 performance criteria on the fiscal balance and on the net banking system credit to the government. Furthermore, the Board also approved a waiver of nonobservance of the continuous performance criterion on the accumulation of new domestic arrears (related to delays in social security payments). These waivers were granted on the grounds of temporary or minor deviations from the program objectives and the corrective measures undertaken by the authorities.

The ECF arrangement for Djibouti was approved on September 17, 2008 (see [Press Release No. 8/211](#)) for an amount equivalent to SDR 12.72 million (about US\$19.4 million, or 80 percent of the country's quota in the Fund). On January 7, 2011, the ECF arrangement was extended by 9 months, through June 16, 2012 (see [Press Release No. 11/3](#)). The Executive Board subsequently approved an augmentation of financing under the ECF

³ The Extended Credit Facility (ECF) has replaced the Poverty Reduction and Growth Facility (PRGF) as the Fund's main tool for medium-term financial support to low-income countries by providing a higher level of access to financing, more concessional terms, enhanced flexibility in program design features, and more focused streamlined conditionality. Financing under the ECF currently carries a zero interest rate, with a grace period of 5½ years, and a final maturity of 10 years (<http://www.imf.org/external/np/exr/facts/ecf.htm>). The Fund reviews the level of interest rates for all concessional facilities every two years.