

Republic of Congo: Staff-Monitored Program

This paper on the staff-monitored program for Republic of Congo was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on information available at the time it was completed on March 28, 2008. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of the Republic of Congo or the Executive Board of the IMF.

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INTERNATIONAL MONETARY FUND

REPUBLIC OF CONGO

Staff-Monitored Program

Prepared by the African Department
(In consultation with other departments)

Approved by Sharmini Coorey and Anthony Boote

March 28, 2008

- A staff team visited Brazzaville during February 12-20, 2008 to discuss an economic and financial framework that could be supported under a Staff Monitored Program (SMP). The staff met with President Sassou N’Guesso, Prime Minister Mvouba, Senior Planning Minister Moussa, Minister of Finance Issoïbeka, BEAC National Director Dzon, other senior officials, representatives of the donor community, civil society, and the media. The staff team consisted of Messrs. York (head) and Bessaha, and Ms. Karpowicz (all AFR), Mr. Eschenbach (PDR), Mr. Martin (FAD), and Mr. Moussa (resident representative). Mr. Kudiwu (OED) and staff from the World Bank also participated.
- The authorities have consented to the publication of this staff report, the Letter of Intent, and the Memorandum of Economic and Financial Policies on the Fund’s website. The Congo’s relations with the Fund and the World Bank, and statistical issues are detailed in an informational annex accompanying this staff report.

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