

INTERNATIONAL MONETARY FUND



# **Staff Country Reports**

## **Republic of Lithuania: Statistical Appendix**

This Statistical Appendix paper for the Republic of Lithuania was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on July 28, 2003. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of the Republic of Lithuania or the Executive Board of the IMF.

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**International Monetary Fund  
Washington, D.C.**

INTERNATIONAL MONETARY FUND

REPUBLIC OF LITHUANIA

Statistical Appendix

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July 28, 2003

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Lithuania: Basic Data

Social and demographic indicators (latest available data)					
Area (sq. km)	61,300				
Population density (inhabitants per sq. km.)	53.0				
Population (thousands)	3,475.6				
Life expectancy at birth 1/	71.7				
Men	65.9				
Women	77.4				
Infant mortality rate (per 1,000 births) 1/	8.0				
Hospital beds (per 1,000 inhabitants) 1/	9.2				
Physicians (per 1,000 inhabitants) 1/	4.0				
	1998	1999	2000	2001	2002
(In percent of GDP)					
National accounts					
Domestic demand	111.7	110.3	106.5	105.5	105.7
Consumption	85.4	87.2	86.3	84.5	83.0
Gross investment	25.3	23.1	20.2	21.0	22.6
External balance of goods and services	-11.7	-10.3	-6.5	-5.5	-5.7
GDP	100	100	100	100	100
(Percentage change from previous period)					
Real GDP	7.3	-1.8	4.0	6.5	6.7
GDP (in millions of litai)	43,555	42,508	44,698	47,498	50,679
GDP per capita (in litai)	12,227	12,048	12,727	13,621	14,581
Consumer prices (end-period)	2.4	0.3	1.5	2.0	-1.0
Real wages 2/	13.7	5.4	-2.6	-0.2	5.0
Labor market					
Total employment (thousands) 3/	1,656	1,648	1,586	1,352	1,406
Of which: in state sector	528	512	486	453	423
Unemployment rate (in percent) 4/	6.4	8.4	11.5	12.5	11.3
(In millions of U.S. dollars)					
Balance of payments					
Trade balance	-1,513	-1,405	-1,104	-1,108	-1,337
Current account balance	-1,298	-1,194	-675	-574	-734
(Percentage change from previous period)					
Money and credit					
Broad money	14.5	7.7	16.5	21.4	16.9
Credit to private sector	15.9	13.8	-1.2	15.4	30.4
Interest rate (in percent per annum) 5/	12.0	13.0	11.9	9.3	6.6
(In percent of GDP)					
General government finances 6/					
Revenues and grants	32.7	32.1	30.7	30.1	30.3
Expenditure and net lending	38.1	40.3	33.6	31.7	31.4
Financial balance 7/	-4.4	-6.2	-2.1	-1.8	-1.4
Fiscal balance 7/	-5.9	-8.5	-2.8	-2.0	-1.2

Sources: Lithuanian authorities; and Fund staff estimates.

1/ Data as of 2001.

2/ Average wage deflated by consumer price index.

3/ Figures for 2001 and 2002 reflect a downward revision of the estimated population.

4/ Calculated on the basis of registered unemployment; period average.

5/ Average annual interest rate on loans in domestic currency; period average.

6/ There is a break in series beginning in 1998 when a new classification of fiscal account was implemented.

7/ Including the discrepancy between monetary and fiscal data.

Table 1. Lithuania: Key Economic and Financial Indicators, 1998-2002

	1998	1999	2000	2001	2002
	(Percentage changes from previous period)				
Real GDP	7.3	-1.8	4.0	6.5	6.7
Consumer prices					
Period average	5.1	0.8	1.0	1.3	0.3
End of period	2.4	0.3	1.5	2.0	-1.0
Broad money	14.5	7.7	16.5	21.4	16.9
Reserve money	28.8	-4.0	-3.3	8.3	20.8
Credit to private sector	16.9	13.8	-1.2	15.4	30.4
Currency in circulation	10.5	-2.2	-2.9	9.8	28.7
Velocity of broad money (level)	5.7	4.9	4.7	4.2	3.8
Money multiplier (level)	2.0	2.2	2.6	3.0	2.9
Deposit interest rate 1/	6.5	7.4	6.7	4.6	2.7
Lending interest rate 1/	13.5	13.9	13.1	9.2	7.0
	(In percent of GDP)				
Gross national saving	12.3	11.9	14.2	16.2	17.4
General government	-1.1	-3.9	-0.2	0.1	1.7
Non-government	13.4	15.9	14.3	16.1	15.6
Gross investment	24.4	23.1	20.2	21.0	22.6
General government	3.3	2.2	2.0	1.9	3.1
Non-government	21.1	20.9	18.2	19.1	19.5
General government financial balance 2/	-4.4	-6.2	-2.1	-1.8	-1.4
General government net lending	1.5	2.4	0.7	0.2	-0.2
Consolidated general government fiscal balance 2/	-5.9	-8.5	-2.8	-2.0	-1.2
External current account (incl. transfers)	-11.9	-11.2	-6.0	-4.8	-5.3
External debt 3/	34.4	42.5	43.5	44.4	44.5
Debt service (in percent of exports of goods and services)	22.6	18.5	20.9	35.1	48.6
	(In millions of litai at current prices)				
Gross domestic product	43,555	42,608	44,598	47,498	50,679
	(In millions of U.S. dollars)				
Gross domestic product	10,889	10,652	11,174	11,874	13,927
Current account balance	-1,298	-1,194	-675	-574	-734

Sources: Department of Statistics, Bank of Lithuania, and Fund staff estimates and projections.

1/ In percent; weighted average of rates at commercial banks; 1-3 months' maturity.

2/ Includes discrepancy between above and below the line estimates of the financial balance and balances of budgetary organizations not recorded above the line. Also includes savings restitution payments.

3/ External liabilities minus equity investment.

Table 2. Lithuania: Gross Value Added by Sector at Current Prices, 1998-2002

	1998	1999	2000	2001	2002 1/
(In millions of Litai)					
Agriculture, hunting and forestry	3,818	3,192	3,174	3,040	3,189
Fishing	24	23	27	29	30
Mining and quarrying	159	179	279	318	288
Manufacturing	7,305	6,985	7,982	8,768	8,867
Electricity, gas and water supply	1,639	1,660	1,541	1,786	1,911
Construction	3,292	2,949	2,430	2,597	2,964
Wholesale and retail trade	6,435	6,066	6,685	7,478	8,230
Hotels and restaurants	630	652	619	677	742
Transport, storage and communications	3,776	4,004	5,013	5,385	6,241
Financial intermediation	859	868	881	988	1,065
Real estate, renting and business activities	2,828	3,186	3,404	3,555	3,711
Public administration and defense	2,679	2,678	2,787	2,475	2,497
Education	2,381	2,655	2,596	2,723	2,808
Health and social work	1,518	1,543	1,466	1,465	1,559
Other community services	1,106	1,238	1,303	1,404	1,465
Private households with employed persons	22	31	38	44	55
FISIM 2/	497	613	591	593	-646
Gross Value Added Excluding FISIM	37,973	37,297	39,633	42,135	44,975
Taxes less subsidies on products	5,582	5,312	5,065	5,363	5,703
Gross Domestic Product	43,555	42,608	44,698	47,498	50,679
(In percent of GDP)					
Agriculture, hunting and forestry	9.9	8.4	7.9	7.1	7.0
Fishing	0.1	0.1	0.1	0.1	0.1
Mining and quarrying	0.4	0.5	0.7	0.7	0.6
Manufacturing	19.0	18.4	19.8	20.5	19.4
Electricity, gas and water supply	4.3	4.4	3.8	4.2	4.2
Construction	8.6	7.8	6.0	6.1	6.5
Wholesale and retail trade	16.7	16.0	16.6	17.5	18.0
Hotels and restaurants	1.6	1.7	1.5	1.6	1.6
Transport, storage and communications	9.8	10.6	12.5	12.6	13.7
Financial intermediation	2.2	2.3	2.2	2.3	2.3
Real estate, renting and business activities	7.4	8.4	8.5	8.3	8.1
Public administration and defense	7.0	7.1	6.9	5.8	5.5
Education	6.2	7.0	6.5	6.4	6.2
Health and social work	3.9	4.1	3.6	3.4	3.4
Other community services	2.9	3.3	3.2	3.3	3.2

Source: Statistics Lithuania.

1/ Provisional data.

2/ Financial intermediation services indirectly measured.

Table 3. Lithuania: Gross Value Added by Sector at 2000 Constant Prices, 1998-2002

	1998	1999	2000	2001	2002 1/
(In millions of Litai)					
Agriculture, hunting and forestry	3,488	2,983	3,174	3,027	3,213
Fishing	21	24	27	27	27
Mining and quarrying	265	235	279	364	346
Manufacturing	7,689	7,271	7,982	9,024	9,518
Electricity, gas and water supply	1,797	1,797	1,541	1,773	1,870
Construction	3,388	2,971	2,430	2,611	2,946
Wholesale and retail trade	6,148	5,977	6,685	7,456	8,107
Hotels and restaurants	677	660	619	625	673
Transport, storage and communications	4,911	4,903	5,013	5,234	5,893
Financial intermediation	859	884	881	921	1,018
Real estate, renting and business activities	2,867	3,165	3,404	3,653	3,753
Public administration and defense	2,423	2,571	2,787	2,653	2,771
Education	2,242	2,440	2,596	2,649	2,656
Health and social work	1,403	1,501	1,466	1,454	1,497
Other community services	1,212	1,308	1,303	1,316	1,353
Private households with employed persons	26	33	38	47	56
FISIM 2/	590	606	591	616	649
Gross Value Added Excluding FISIM	38,825	38,117	39,633	42,216	45,049
Taxes less subsidies on products	4,961	4,871	5,065	5,395	5,757
Gross Domestic Product	43,786	42,988	44,698	47,611	50,805
(In percent of GDP)					
Agriculture, hunting and forestry	8.0	6.9	7.1	6.4	6.3
Fishing	0.0	0.1	0.1	0.1	0.1
Mining and quarrying	0.6	0.5	0.6	0.8	0.7
Manufacturing	17.6	16.9	17.9	19.0	18.7
Electricity, gas and water supply	4.1	4.2	3.4	3.7	3.7
Construction	7.7	6.9	5.4	5.5	5.8
Wholesale and retail trade	14.0	13.9	15.0	15.7	16.0
Hotels and restaurants	1.5	1.5	1.4	1.3	1.3
Transport, storage and communications	11.2	11.4	11.2	11.0	11.6
Financial intermediation	2.0	2.1	2.0	1.9	2.0
Real estate, renting and business activities	6.5	7.4	7.6	7.7	7.4
Public administration and defense	5.5	6.0	6.2	5.6	5.5
Education	5.1	5.7	5.8	5.6	5.2
Health and social work	3.2	3.5	3.3	3.1	2.9
Other community services	2.8	3.0	2.9	2.8	2.7

Source: Statistics Lithuania.

1/ Provisional data.

2/ Financial intermediation services indirectly measured.

Table 4. Lithuania: Gross Domestic Product by Expenditure at Current Prices, 1998-2002

	1998	1999	2000	2001	2002 1/
(In millions of Litai)					
Gross domestic product	43,555	42,608	44,698	47,498	50,679
Domestic Demand	48,665	47,005	47,593	50,104	53,248
Final consumption expenditure	37,198	37,147	38,567	40,124	41,862
Households consumption expenditure	26,396	27,442	28,581	30,407	31,385
Government consumption expenditure	10,767	9,634	9,854	9,598	10,358
NPI serving households	35	71	132	119	119
Gross domestic investment	11,467	9,858	9,026	9,980	11,386
Gross fixed capital formation	10,723	9,614	8,565	9,785	10,906
Changes in stocks	731	229	449	186	486
Trade Balance	-5,110	-4,397	-2,894	-2,607	-2,570
Exports of goods and services	20,283	16,953	20,437	24,182	27,391
Imports of goods and services	25,393	21,350	23,331	26,789	29,961
(In percent of GDP)					
Domestic Demand	111.7	110.3	106.5	105.5	105.1
Final consumption expenditure	85.4	87.2	86.3	84.5	82.6
Households consumption expenditure	60.6	64.4	63.9	64.0	61.9
Government consumption expenditure	24.7	22.6	22.0	20.2	20.4
NPI serving households	0.1	0.2	0.3	0.3	0.2
Gross domestic investment	26.3	23.1	20.2	21.0	22.6
Gross fixed capital formation	24.6	22.6	19.2	20.6	21.5
Changes in stocks	1.7	0.5	1.0	0.4	1.0
Trade Balance	-11.7	-10.3	-6.5	-5.5	-5.7
Exports of goods and services	46.6	39.8	45.7	50.9	54.0
Imports of goods and services	58.3	50.1	52.2	56.4	59.1

Source: Statistics Lithuania.

1/ Provisional data.

Table 5. Lithuania: Gross Domestic Product by Expenditure at 2000 Constant Prices, 1998-2002

	1998	1999	2000	2001	2002 1/
	(In millions of Litai)				
Gross domestic product	43,786	42,988	44,698	47,611	50,805
Domestic Demand	46,848	46,650	47,593	50,289	53,106
Final consumption expenditure	36,392	36,411	38,567	39,728	41,415
Households consumption expenditure	26,032	26,856	28,581	29,721	30,981
Government consumption expenditure	10,324	9,484	9,854	9,888	10,315
Gross domestic investment	10,456	10,239	9,026	10,561	11,691
Gross fixed capital formation	10,025	9,410	8,565	9,724	10,930
Changes in stocks	418	814	449	829	767
Trade Balance	-3,061	-3,662	-2,894	-2,678	-2,301
Exports of goods and services	22,370	18,616	20,437	24,775	29,578
Imports of goods and services	25,431	22,278	23,331	27,453	31,879
	(In percent of GDP)				
Domestic Demand	107.0	108.5	106.5	105.6	104.5
Final consumption expenditure	83.1	84.7	86.3	83.4	81.5
Households consumption expenditure	59.5	62.5	63.9	62.4	61.0
Government consumption expenditure	23.6	22.1	22.0	20.8	20.3
Gross domestic investment	23.9	23.8	20.2	22.2	23.0
Gross fixed capital formation	22.9	21.9	19.2	20.4	21.5
Changes in stocks	1.0	1.9	1.0	1.7	1.5
Trade Balance	-7.0	-8.5	-6.5	-5.7	-4.5
Exports of goods and services	51.1	43.3	45.7	52.0	58.2
Imports of goods and services	58.1	51.8	52.2	57.7	62.7

Source: Statistics Lithuania.

1/ Provisional data.

Table 6. Lithuania: Employment and Wages, 1998-2002

	1998	1999	2000	2001	2002 1/
Total Employed, thousands 2/	1,656	1,648	1,586	1,352	1,406
By the public sector	528	512	495	453	423
By the private sector	1,129	1,136	1,091	899	983
Total labor force, thousands 2/	1,770	1,796	1,791	1,636	1,630
Total participation rate, in percent 3/	61.3	61.9	61.4	69.4	69.3
Employed by sector, thousands 2/					
Agriculture	356	333	315	234	251
Industry	331	326	320	366	387
Services	969	989	951	752	768
Total average gross wage, local currency, nominal	930	987	971	982	1,034
Public sector	1,033	1,090	1,077	1,098	1,133
Private sector	840	894	878	888	957
Minimum wage	418	430	430	430	430

Source: Statistics Lithuania.

1/ Provisional data.

2/ Figures for 2001 and 2002 reflect a downward revision of the estimated population.

3/ Residents aged 15-64; in earlier years those aged 16 and above.

Table 7. Lithuania: Unemployment, 1998-2002

	1998	1999	2000	2001	2002
<b>Unemployment</b>					
by registration (average)	6.4	8.4	11.5	12.5	11.3
by survey	13.3	14.1	15.4	17.4	13.8
<b>Unemployed by duration (end of the year, %)</b>					
6 months and below	27.2	36.7	33.0	20.2	27.5
7 to 12 months	17.8	24.2	14.9	21.0	17.6
1 year and above	55.0	39.1	52.2	58.8	54.9
<b>Education of the unemployed, in percent</b>					
Total	100	100	100	100	100
Higher education	6.9	7.9	7.2	6.7	7.4
College level	20.1	20.6	21.7	22.0	22.5
Secondary without vocational training	28.0	24.7	23.1	27.2	28.9
Secondary with vocational training	20.1	22.7	22.2	21.3	18.4
Basic without vocational training	13.6	13.3	14.9	13.6	15.1
Basic with vocational training	8.2	8.7	8.7	6.6	5.8
Primary	3.1	2.1	2.1	2.6	1.9
<b>Unemployment rate of the population by counties (by survey)</b>					
<b>Provinces</b>					
Alytus	18.8	21.1	16.3	22.6	16.2
Kaunas	11.5	13.5	15.0	17.8	14.0
Klaipeda	10.8	14.9	14.4	17.0	12.3
Marijampole	11.8	13.5	15.5	18.5	10.5
Panevezys	14.1	12.4	14.6	14.6	13.3
Siauliai	14.7	16.8	18.4	19.5	14.8
Taurage	10.8	12.6	13.7	16.4	8.6
Telsiai	9.9	10.5	14.0	18.6	15.4
Utena	13.9	11.1	13.6	16.6	14.3
Vilnius	14.8	13.9	15.7	16.0	14.5
Total, whole country	13.3	14.1	15.4	17.4	13.8

Source: Statistics Lithuania.

Table 8. Lithuania: Major Privatization Transactions, 1998-2002

Name of company		Authorized capital (million LTL)	Part of sold shares in the authorized capital (%)	Purchase price (million LTL)	Investment planned (million LTL)	Number of jobs
Lietuvos Telekomas	(telecommunications)	815	60	2,040	884	9,888
			25 (through stock exchanges)	642	...	
Klaipėdos Smeltė	(shipping)	38	90	45	75	731
Vakaru Laivų Remontas	(shipyard)	168	93	83	80	1,656
Aliejus	(cooking oil)	9	70	8	8	141
Viesbutis Lietuva	(hotel)	27	70	36	...	297
Panevezio Stiklas	(glass)	40	99	1	24	1,100
Alytaus Tekstilė	(textiles)	100	63	13	240	3,500
Marijampolės Cukrus	(sugar)	40	25	13	27	...
Klaipėdos Jūrų Krovinių Kompanija (KLASCO)	(cargo)	129	90	200	95	2,292
Lietuvos Drądinimas	(insurance)	14	70	105	100	2,052
Geonafsa	(oil exploration and exploitation)	24	81	52	56	146
Ventus Nafta	(retail sale of fuel and oil products)	69	90	6	25	160
Drobe	(textile)	61	68	19	45	777
Ortopedijos technika	(orthopedics)	15	57	8	5	330
Sveikiečių vaistžolės	(medicine from herbs)	7	100	4	15	46
Naujasis Vilnius	(hotel)	5	87	11	2	62
Pajurio Alka	(hotel)	3	70	2	0	14
Lietuvos Vystymo Bankas	(banking)	41	59	24	...	29
Lietuvos Jūrų Laivininkystė (LISCO)	(shipping)	525	76	190	240	380
Lietuvos Taupomasis Bankas	(banking)	167	91	150	150	2,579
Sporto Viešbutis	(hotel)	21	94	1	100	14
Vilma	(electricity installation products)	1	97	6	430	263
Takioji Nexis	(hotel)	5	71	6	1	69
Lietuvos Žemės ūkio Bankas	(banking)	103	76	71	65	1,221
Lietuvos Dujos	(gas supply)	342	34	116	70	1,641
Pajurio Viešbutiai	(hotel)	16	100	6,201	2	72
Kauno Aviacijos Gamykla	(aviation)	10	100	2	0	20
Sanatorium Eglė	(sanatorium)	23	95	8,572	3	128
Rietavo Veterinarinė Sanitarija	(disposal of animal waste)	9	100	4	55	69
Suskystintos Dujos	(gas supply)	19	92	7	5	495
Klaipėdos Transporto Laivynas	(shipping)	131	81	49	...	370

Source: State Property Fund.

Table 9. Lithuania: Bankruptcy Cases, 1998-2002

	1998	1999	2000	2001	2002	Total
Bankruptcy petitions to courts						
Bankruptcy cases initiated	97	243	402	578	787	2,107
<i>of which:</i> Bankruptcy cases finalized	10	183	261	205	47	706
Out-of-court proceedings						
Bankruptcy cases initiated	2	4	12	14	11	43
<i>of which:</i> Bankruptcy cases finalized	1	4	10	11	2	28
Total						
Bankruptcy cases initiated	98	247	414	592	798	2,149
<i>of which:</i> Bankruptcy cases finalized	74	183	263	209	507	1,236

Source: Ministry of Economy.

Table 10: Lithuania: Balance of Payments, 1998-2002

	1998	1999	2000	2001	2002
(In millions of U.S. dollars, unless otherwise indicated)					
Current account	-1,298	-1,194	-675	-573	-734
Trade balance	-1,518	-1,405	-1,104	-1,108	-1,337
Exports (f.o.b.)	3,962	3,147	4,050	4,889	6,031
Imports (f.o.b.)	5,480	4,551	5,154	5,997	7,368
Non-factor services, net	241	305	380	457	544
Credits	1,109	1,092	1,059	1,157	1,479
Debits	868	786	679	700	935
Factor income, net	-235	-258	-194	-180	-174
Current transfers, net	235	163	243	231	233
Capital and financial account	1,444	1,047	679	743	1,014
Capital transfers, net	-2	-3	2	1	57
Financial account	1,446	1,050	677	744	957
Direct investment, net	921	478	375	439	714
Portfolio investment, net	-20	511	265	264	-3
Other investment, net	545	61	37	41	246
Net errors and omissions	253	-48	127	133	143
Financing	-429	179	-157	-359	-463
Fund financing	-30	-17	-26	-34	-48
Change in official reserves (-=increase)	-399	196	-131	-323	-423
Official reserves and external debt					
Gross official reserves 1/	1,460	1,242	1,399	1,669	2,428
Gross external debt 2/	3,741	4,528	4,836	5,268	6,199
Public and publicly guaranteed	1,670	2,383	2,364	2,392	2,429
Private	2,071	2,145	2,493	2,936	3,770
Short-term Gross external debt					
On a remaining maturity basis	1,730	1,899	2,786	4,315	4,636
On an original maturity basis	1,042	1,045	1,114	1,558	2,123
Debt service 3/	1,144	846	1,066	2,123	2,936
(In percent of GDP)					
Current account	-11.9	-11.2	-6.0	-4.8	-5.3
Trade balance of goods and services	-11.7	-10.3	-6.5	-5.5	-5.7
Trade balance, goods	-13.9	-13.2	-9.9	-9.3	-9.6
Trade balance, services	2.2	2.9	3.4	3.8	3.9
Factor income, net	-2.3	-2.4	-1.7	-1.5	-1.3
Current transfers, net	2.2	1.5	2.2	2.2	1.7
Financial account	13.3	9.9	6.1	6.3	6.9
Direct investment, net	8.5	4.5	3.4	3.7	5.1
Portfolio investment, net	-0.2	4.8	2.4	2.2	0.0
Other investment, net	5.0	0.6	0.3	0.3	1.8
Gross external debt 2/	34.4	42.5	43.5	44.4	44.7
Public and publicly guaranteed	15.3	22.4	21.2	19.6	17.5
Private	19.0	20.1	22.3	24.7	27.2
Short-term Gross external debt					
On a remaining maturity basis	16.1	17.8	24.9	36.3	33.3
On an original maturity basis	9.7	9.8	9.8	13.1	15.2
Debt service, in percent of exports of GNFS 3/	22.6	28.0	20.9	17.9	21.1
Memorandum items:					
Nominal GDP (trillions of U.S. dollars)	10,889	10,652	11,174	11,874	13,927
Exports of GNFS (percent change, y-o-y)	-2.9	-16.4	20.5	18.3	13.4
Imports of GNFS (percent change, y-o-y)	1.8	-15.9	9.3	14.8	13.1

Sources: Data provided by the Lithuanian authorities; and staff estimates and projections.

1/ Gross official reserves reported here differ from the monetary survey because reverse repos involving major currencies in both legs are included.

2/ External liabilities minus foreign equity investment.

3/ Debt service comprises interest and repayment on external loans, and interest and repayment on debt securities.

Table 11. Lithuania: Merchandise Trade by Commodity Group, 1998-2002  
(In units as indicated)

	1998	1999	2000	2001	2002
<b>Exports</b>					
Total (in millions of U.S. dollars)	3,962	3,147	4,050	4,889	6,031
	(In percent of total)				
Animal and vegetable products	9.6	8.0	7.4	7.6	6.1
Food, beverages and tobacco	4.4	4.4	4.3	4.8	4.5
Mineral products	19.2	15.1	21.2	23.4	18.9
Chemical products	9.6	9.4	7.9	6.4	6.4
Plastic and rubber products	2.4	2.8	3.1	2.9	2.8
Rawhide, skins and leather products	1.4	1.7	1.4	1.2	1.0
Wood and wood products	4.8	6.4	5.9	5.3	5.4
Pulp and paper	1.7	1.5	1.2	1.3	1.3
Textiles and footwear	19.1	23.4	19.0	16.7	15.4
Cement, glass and similar materials	1.3	1.3	1.2	1.1	1.0
Base metals and products of base metals	3.8	3.6	4.2	3.7	4.7
Machinery, mechanical appliances and electrical equipment	10.8	11.4	10.6	10.7	10.0
Vehicles and transport equipment	8.1	5.4	6.8	9.2	16.0
Optical, photographic, and measuring instruments	1.0	1.1	1.1	1.1	1.0
Other 1/	2.7	4.1	4.4	4.3	5.1
<b>Imports</b>					
Total (in millions of U.S. dollars)	5,480	4,551	5,154	5,997	7,368
	(In percent of total)				
Animal and vegetable products	6.1	5.9	6.1	5.7	4.7
Food, beverages and tobacco	4.8	5.4	4.0	3.9	3.5
Mineral products	15.6	16.6	23.3	21.2	17.6
Chemical products	9.2	10.0	9.1	9.2	8.6
Plastic and rubber products	5.1	5.3	5.5	5.3	5.2
Rawhide, skins and leather products	0.7	0.9	0.7	0.8	0.8
Wood and wood products	1.1	1.3	1.3	1.3	1.4
Pulp and paper	3.4	3.6	2.9	2.7	2.5
Textiles and footwear	9.5	10.9	9.8	9.4	8.5
Cement, glass and similar materials	1.7	1.8	1.6	1.6	1.5
Base metals and products of base metals	6.2	5.5	5.3	5.2	6.7
Machinery, mechanical appliances and electrical equipment	18.4	18.4	15.7	16.7	17.3
Vehicles and transport equipment	12.3	7.5	8.7	11.5	16.2
Optical, photographic, and measuring instruments	2.3	2.5	1.6	1.7	1.6
Other 1/	3.5	4.2	4.3	3.7	3.5

Source: Statistics Lithuania.

1/ Includes precious stones and metals, arm and ammunitions, works of art, and miscellaneous manufactured articles.

Table 12. Lithuania: Merchandise Trade by Country and Country Group, 1998-2002  
(In units as indicated)

	Exports					Imports 1/				
	1998	1999	2000	2001	2002	1998	1999	2000	2001	2002
Total (in millions of U.S. dollar)	3,962	3,147	4,050	4,889	6,031	5,480	4,551	5,154	5,997	7,368
	(In percent)									
EU	38.0	50.1	47.9	47.8	48.4	47.2	46.5	43.3	44.8	44.5
Of which:										
Belgium	1.3	1.7	1.6	1.6	1.9	1.9	2.1	2.0	2.0	1.9
Denmark	4.1	6.2	4.9	4.5	5.1	3.8	3.9	3.1	2.9	2.9
United Kingdom	3.5	5.1	7.8	13.8	13.4	3.7	4.2	4.5	3.4	3.3
Italy	4.1	4.2	2.3	2.0	2.8	4.4	4.1	3.6	4.2	4.9
Netherlands	2.5	3.5	4.8	2.9	3.2	2.2	2.3	2.3	2.4	2.2
France	3.5	4.7	4.4	3.3	4.1	3.4	3.6	4.2	3.8	3.9
Finland	0.9	1.0	1.3	1.4	1.2	3.2	3.1	2.6	2.3	2.3
Sweden	2.6	4.2	4.4	3.7	4.2	3.7	3.4	3.4	3.0	3.3
Germany	13.1	16.0	14.3	12.6	10.4	18.2	16.5	15.1	17.2	17.0
EFTA	2.2	2.7	2.5	1.9	4.1	2.0	2.1	1.8	1.9	2.5
Of which:										
Switzerland	0.8	1.5	1.3	0.6	1.7	1.6	1.5	1.3	1.2	1.2
Norway	0.5	1.1	1.1	1.3	2.4	0.8	0.7	0.8	1.0	1.5
CEFTA	3.9	6.0	7.0	7.3	4.8	9.0	9.7	8.1	8.0	7.8
Of which:										
Poland	3.0	4.5	5.5	6.3	3.6	5.5	5.7	4.9	4.9	4.8
Czech Republic	0.5	0.8	1.0	0.5	0.4	1.7	1.8	1.4	1.4	1.3
CIS	35.7	18.2	16.3	19.7	19.2	26.0	24.4	31.7	29.4	26.0
Of which:										
Belarus	8.8	5.9	2.9	3.9	3.2	2.2	2.2	1.8	1.9	1.5
Russia	16.5	7.0	7.1	11.0	12.2	21.2	20.1	27.4	25.3	21.3
Ukraine	7.8	3.7	4.4	3.4	2.6	1.9	1.5	1.5	1.6	1.6
Others	20.2	23.0	26.3	23.3	23.5	12.6	13.6	11.2	12.3	14.0
Of which:										
Estonia	2.6	2.4	2.3	3.2	3.8	2.7	2.6	2.3	2.4	3.0
Latvia	11.1	12.8	15.0	12.6	9.6	1.8	2.0	1.6	1.5	1.6
Japan	0.3	0.3	0.3	0.4	0.2	2.0	1.6	1.9	1.9	2.1
USA	2.8	4.4	4.9	3.8	3.5	2.9	3.8	2.4	3.0	2.8
Canada	0.1	0.1	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1
Turkey	0.9	1.0	1.8	1.4	1.7	0.3	0.3	0.2	0.3	0.5

Source: Statistics Lithuania.

1/ Imported goods by country are broken up according the country of consignment.

Table 13. Lithuania: Summary of Import Tariff Rates, June 2003

No	Tariff	Positions numbers to which Custom tariff are applied											
		Autonomous						Conventional					
		total		of that number				total		of that number			
				Agricultural goods		Industrial goods				Agricultural goods		Industrial goods	
		ch.1-99	%	ch.1-24	%	ch.25-99	%	ch.1-99	%	ch.1-24	%	ch.25-99	%
1	0	7,735	69.55	896	32.49	6,839	81.78	7,741	69.61	896	32.49	6,845	81.85
2	3	0	0.00	0	0	0	0.00	1	0.01	1	0.04	0	0.00
3	3.5	0	0.00	0	0	0	0.00	3	0.03	0	0	3	0.04
4	4	0	0	0	0	0	0	2	0.02	0	0	2	0.02
5	5	15	0.13	1	0.04	14	0.17	887	7.98	712	25.82	175	2.09
6	6.5	2	0	0	0	2	0	81	0.76	0	0	81	1.02
7	7	0	0.00	0	0.00	0	0.00	1	0.01	0	0.00	1	0.01
8	7	0	0.00	0	0.00	0	0.00	103	0.93	101	3.66	2	0.02
9	10	903	8.12	712	25.82	191	2.28	361	3.23	33	1.20	328	3.92
10	12	0	0.00	0	0.00	0	0.00	77	0.69	0	0.00	77	0.92
11	12	0	0.00	0	0.00	0	0.00	1	0.01	0	0.00	1	0
12	13	0	0.00	0	0.00	0	0.00	29	0.26	0	0.00	29	0
13	13	0	0.00	0	0.00	0	0	232	2.09	0	0.00	232	3
14	13	0	0.00	0	0.00	0	0.00	29	0.26	0	0.00	29	0
15	15	397	3.57	134	4.86	263	3	439	4	17	1	422	5
16	17	0	0	0	0	0	0	23	0.21	0	0.00	23	0
17	18	0	0.00	0	0.00	0	0	1	0	1	0	0	0
18	19	0	0.00	0	0.00	0	0	10	0.09	10	0.36	0	0
19	20	419	3.77	22	0.80	397	5	229	2	198	7	31	0
20	22	0	0.00	0	0.00	0	0	10	0	0	0	10	0
21	23	0	0.00	0	0.00	0	0	27	0	27	1	0	0
22	23	0	0.00	0	0.00	0	0	3	0	3	0	0	0
23	23	0	0.00	0	0.00	0	0	4	0	4	0	0	0
24	25	734	6.60	194	7.03	540	6	67	1	12	0	55	1
25	26	0	0.00	0	0.00	0	0	30	0	30	1	0	0
26	28	0	0.00	0	0.00	0	0	49	0	49	2	0	0
27	28	0	0.00	0	0.00	0	0	10	0	10	0	0	0
28	30	79	0.71	12	0.44	67	1	220	2	207	8	13	0
29	33	0	0.00	0	0.00	0	0	88	1	88	3	0	0
30	33	0	0.00	0	0.00	0	0	18	0	18	1	0	0
31	35	241	2.17	231	8.38	10	0	27	0	27	1	0	0
32	37	0	0.00	0	0.00	0	0	6	0	6	0	0	0
33	39	0	0.00	0	0.00	0	0	6	0	6	0	0	0
34	39	0	0.00	0	0.00	0	0	36	0	36	1	0	0
35	39	0	0.00	0	0.00	0	0	8	0	8	0	0	0
36	40	215	1.93	176	6.38	39	0	37	0	37	1	0	0
37	41	0	0.00	0	0.00	0	0	47	0	47	2	0	0
38	43	0	0.00	0	0.00	0	0	15	0	15	1	0	0
39	45	103	0.93	103	3.73	0	0	2	0	2	0	0	0
40	50	50	0.45	49	1.78	1	0	127	1	127	5	0	0
41	54	0	0.00	0	0.00	0	0	10	0	10	0	0	0
42	55	124	1.12	124	4.50	0	0	0	0	0	0	0	0
43	65	10	0.09	10	0.36	0	0	0	0	0	0	0	0
44	87	20	0.18	20	0.73	0	0	20	0	20	1	0	0
45	100	74	0.67	74	2.68	0	0	0	0	0	0	0	0
Positions in total		11,121	...	2,758	...	8,363	...	11,121	...	2,758	...	8,363	...
Average custom tariff (in percent)		7.64	...	19.44	...	3.75	...	5.10	...	13.78	...	2.24	...

Sources: Ministry of Economy.

Table 14. Lithuania: Stock of Foreign Direct Investment by Sector, 1998-2002 1/  
(In units as indicated)

	1998	1999	2000	2001	2002
Total (in millions of U.S. dollars)	1,625	2,063	2,334	2,665	3,981
	(In percent)				
Food, beverages and tobacco	11.8	11.8	11.5	10.9	11.2
Light industry	4.8	4.3	4.7	4.0	3.1
Manufacture of n.e.c.	15.8	15.7	12.6	10.7	15.0
Wholesale and retail trade, repair	25.1	24.5	22.7	20.4	17.3
Telecommunications	14.3	17.7	17.0	14.7	13.9
Financial intermediation	9.8	13.7	16.2	19.9	20.1
Other activities	18.4	12.3	15.3	19.4	19.4

Sources: Bank of Lithuania; and Fund staff estimates.

1/ End of period.

Table 15. Lithuania: Stock of Foreign Direct Investment by Source Country, 1998-2002 1/  
(In units as indicated)

	1998	1999	2000	2001	2002
Total (in millions of U.S. dollars)	1,625	2,063	2,334	2,665	3,981
	(In percent)				
United States	18.7	13.4	9.8	8.3	8.7
Sweden	16.9	17.5	17.3	16.1	15.3
Finland	10.7	10.6	6.0	5.8	6.2
Germany	8.2	7.7	7.4	9.2	9.6
United Kingdom	6.8	7.1	6.7	6.5	5.4
Denmark	6.6	9.7	18.3	18.6	17.2
Luxembourg	4.6	3.6	3.4	2.5	1.2
Estonia	4.3	4.1	6.4	10.0	11.7
Norway	4.2	3.8	4.3	3.7	2.9
Ireland	2.8	2.8	1.2	0.7	0.2
Poland	1.8	2.0	2.2	2.1	2.1
Russia	1.7	1.4	1.0	1.6	5.2
Switzerland	1.7	5.5	4.8	3.2	2.8
Austria	1.3	0.7	0.7	0.4	0.3
France	1.3	1.2	1.1	1.0	1.3
Italy	1.0	0.3	0.2	0.4	0.6
<i>Memorandum Item:</i>					
European Union	61.3	63.2	64.3	64.1	59.5

Source: Bank of Lithuania; Lithuanian Department of Statistics.

1/ End of period.

Table 16. Lithuania: Foreign Direct Investment Inflows, 1998-2002  
(In millions of U.S. dollars)

	1998	1999	2000	2001	2002
FDI in Lithuania	925.5	486.5	378.9	445.8	732.0
Equity capital	772.1	371.7	181.4	260.6	505.2
Reinvested earnings and other FDI	153.4	114.8	197.5	185.2	226.9
Outward FDI	4.2	8.6	3.7	7.1	17.6

Source: Data provided by the Bank of Lithuania (Balance of Payments statistics).

Table 17. Lithuania: International Investment Position (IIP), 1998-2002

	1998	1999	2000	2001	2002
(In millions of US\$)					
<b>Assets</b>	<b>2,472.2</b>	<b>2,452.8</b>	<b>2,677.6</b>	<b>3,126.2</b>	<b>4,225.2</b>
Direct investment abroad	16.5	26.0	29.3	47.9	59.5
Equity capital and reinvested earnings	5.3	16.1	17.6	26.4	36.3
Other capital	11.1	9.9	11.7	21.4	23.2
Portfolio investment	38.0	32.6	172.3	138.1	286.3
Equity securities	2.9	5.9	6.0	4.9	10.6
Debt securities	35.1	26.7	166.3	133.2	275.8
Other investment	957.7	1,152.2	1,117.3	1,271.1	1,459.6
Trade credits (short-term)	571.9	508.8	437.7	518.7	688.0
Loans	41.8	69.6	357.4	447.8	288.8
Currency and deposits	318.8	567.0	309.3	282.3	457.7
Other assets (short-term)	25.2	6.8	12.9	22.3	25.2
Reserves Assets	1,460.0	1,242.1	1,358.7	1,669.2	2,419.7
Monetary gold	50.9	47.1	47.1	51.5	63.8
Special drawing rights	16.2	4.4	1.3	18.4	53.1
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0
Foreign exchange	1,392.9	1,190.6	1,310.2	1,599.3	2,302.8
<b>Liabilities</b>	<b>4,968.4</b>	<b>6,166.7</b>	<b>6,693.5</b>	<b>7,331.1</b>	<b>9,372.5</b>
Direct investment in Lithuania	1,625.3	2,063.0	2,334.3	2,665.5	3,981.3
Equity capital and reinvested earnings	1,133.7	1,626.6	1,809.5	2,069.5	3,106.7
Other capital	491.6	436.4	524.8	596.0	874.6
Portfolio investment	407.9	878.5	1,140.4	1,312.6	1,511.3
Equity securities	106.9	106.9	128.1	95.6	110.9
Debt securities	301.1	771.6	1,012.3	1,217.1	1,400.3
Other investment	2,935.1	3,225.2	3,218.9	3,353.0	3,869.8
Trade credits (short-term)	647.9	691.6	732.3	862.3	1,163.4
Foreign loans	2,101.6	2,294.6	2,261.8	2,149.0	2,273.4
On behalf of the State	947.1	1,119.2	958.8	845.1	789.8
Banks	302.3	342.2	412.3	474.0	652.1
Other sectors	852.2	833.2	890.7	829.9	831.5
Currency and deposits	144.8	189.2	147.9	166.1	219.3
Monetary authorities	0.3	0.3	0.2	0.3	0.3
Banks	144.5	189.0	147.7	165.8	219.0
Other sectors	0.0	0.0	0.0	0.0	0.0
Other liabilities (short-term)	40.8	49.8	76.9	175.6	213.7
Banks	16.5	8.6	8.2	51.3	62.3
Other sectors	24.3	41.2	68.7	72.8	93.0

Source: Bank of Lithuania.

Table 18. Lithuania: Indicators of External and Financial Vulnerability, 1999-2003

	1999	2000	2001	2002	Latest	Date
<b>Financial indicators</b>						
State debt (domestic and foreign, in percent of GDP) 1/	28.3	28.5	27.2	26.0	26.6	Q1/2003
Broad money (year-on-year change in percent)	7.7	16.5	21.4	16.9	15.6	Q1/2003
Broad money in percent of gross official reserves	180.6	192.4	190.1	177.4	159.5	Q1/2003
Private sector credit (year-on-year change in percent) 2/	13.8	-1.2	21.4	30.4	30.8	Q1/2003
<b>External indicators</b>						
Current account balance in percent of GDP	-11.2	-6.0	-4.8	-5.3	-3.7	Q1/2003
Exports of GNFS (in millions of U.S. dollars)	4,238	5,109	1,157	7,510	2,200	Q1/2003
Exports of GNFS (year-on-year change in percent)	-16.4	20.6	18.3	24.2	47.8	Q1/2003
Imports of GNFS (year-on-year change in percent)	-15.9	9.3	14.8	24.0	35.9	Q1/2003
Capital and financial account balance in percent of GDP	9.9	6.3	6.5	7.1	16.2	Q1/2003
Gross official reserves (in millions of U.S. dollars) 3/	1,242	1,359	1,669	2,420	2,888	Q1/2003
Gross official reserves/short-term debt 4/	0.65	0.49	0.39	0.52	0.62	Q1/2003
Gross official reserves/reserve money	1.22	1.37	1.56	1.55	1.77	Q1/2003
Gross official reserves in months of imports of GNFS over the following year	2.6	2.4	2.4	2.7	3.1	Q1/2003
Total gross external debt (in millions of U.S. dollars) 5/	4,528	4,856	5,268	6,199	6,776	Q1/2003
in percent of GDP	42.5	43.5	44.4	44.5	38.1	Q1/2003
of which: Public sector debt (in millions of U.S. dollars)	2,392	2,364	2,332	2,429	2,844	Q1/2003
in percent of GDP	22.5	21.2	19.6	17.4	16.0	Q1/2003
of which: Short-term external debt (in millions of U.S. dollars) 4/	1,899	2,786	4,315	4,636	4,636	Q4/2002
in percent of gross international reserves	152.9	205.1	258.5	191.6	191.6	Q4/2002
in percent of GDP	17.8	24.9	36.3	33.3	33.3	Q4/2002
of which: excluding short-term liabilities of the commercial banks 4/	1,018	2,463	3,793.0	3,893.5	3,893.5	Q4/2002
Total net external debt (in millions of U.S. dollars) 6/	2,818	2,948	3,166	3,643	4,093	Q1/2003
in percent of GDP	26.5	26.4	26.7	26.2	23.0	Q1/2003
of which: Public sector debt (in millions of U.S. dollars)	2,392	2,364	2,384	2,486	2,903	Q1/2003
in percent of GDP	22.5	21.2	20.1	17.8	16.3	Q1/2003
Total net external short-term debt (in millions of U.S. dollars) 7/	-206	-59	278	547	649	Q1/2003
in percent of GDP	-0.7	-0.5	2.3	3.9	3.7	Q1/2003
External interest payments in percent of exports GNFS	3.7	4.1	3.3	2.7	3.6	Q1/2003
External amortization payments in percent of exports GNFS	16.5	16.7	27.7	36.4	17.6	Q1/2003
Public and publicly guaranteed debt service as percent of tax revenue	11.5	12.7	10.1	4.1	4.1	Q4/2002
Debt service as percent of exports of GNFS 8/	18.5	20.9	35.1	39.1	21.2	Q4/2002
Real effective exchange rate (year-on-year change in percent, $\frac{CPI_{t-1}}{CPI_t}$ = appreciation) 9/	4.20	6.21	-1.76	3.79	2.56	2/28/2003
<b>Financial market indicators</b>						
Stock market index, end of period 10/	1,089	1,047	855	912	1,154	5/8/2003
Foreign currency debt rating 11/	BBB-	BBB-	BBB-	BBB	BBB+	2/2003
<b>Memorandum item:</b>						
Nominal exchange rate (litai/U.S. dollar, end-of-period)	4.0	4.0	4.0	3.3	3.2	Q1/2003
Nominal exchange rate (litai/euro, end-of-period)	4.0	3.7	3.5	3.5	3.5	Q1/2003

Sources: Bank of Lithuania, Ministry of Finance, Department of Statistics, National Stock Exchange of Lithuania, Bloomberg, Baltic News Service, and Information Notice System.

1/ Public and publicly guaranteed debt, excluding short-term debt of SoDra and nonguaranteed debt of municipalities.

2/ December 2000 is adjusted for LTL 270 million of DMB's claims on private sector, which were removed from balance sheets in July, 2000. Also, July 2001 numbers have been adjusted by LTL 785 million of reclassified assets.

3/ Gross official reserves reported here differ from the monetary table due to valuation differences.

4/ On a remaining maturity basis.

5/ External liabilities minus equity investment in Lithuania.

6/ Total external liabilities minus total external assets, excluding foreign direct investment, equity investment and reserve assets.

7/ Total short-term liabilities minus total short-term assets, on an original maturity basis.

8/ Debt service comprises interest and repayment on external loans, and interest and repayment on debt securities.

9/ CPI-based REER against the 21 major trading partners in 1999.

10/ LITIN-G price index, calculated for all issues that have been quoted in the current trading list in the past three months, excluding treasury bills and shares of investment companies.

11/ S&P investment grade rating.

Table 19. Lithuania: Summary of Consolidated General Government Operations, 1998-2002 1/  
(In millions of Litai)

	1998	1999	2000	2001	2002
Total revenue	14,036	13,687	13,707	14,296	15,112
Tax revenue	13,433	12,955	12,841	13,154	13,975
Taxes on income and profits	4,017	3,971	3,835	3,785	3,875
Taxes on companies	579	361	312	259	308
Taxes on individuals	3,438	3,610	3,523	3,525	3,568
Payroll tax (social security tax)	3,063	2,891	3,194	3,263	3,431
Taxes on goods and services	5,596	5,385	5,157	5,474	5,981
Of which: Excises	1,704	1,643	1,460	1,643	1,596
Value-added tax	3,612	3,467	3,419	3,512	3,810
Property taxes	235	247	239	284	328
Foreign trade	245	193	143	134	132
Other taxes	276	269	254	212	228
Nontax Revenue	603	732	866	1,142	1,137
Expenditure and net lending	16,362	17,152	15,011	15,063	15,907
Expenditure	15,734	16,146	14,711	14,989	16,011
Current expenditure	14,326	15,190	13,839	14,072	14,417
Wages and Salaries	3,290	3,513	3,450	3,509	3,685
Goods and Services	4,899	4,425	4,088	4,100	4,244
Transfers to households	4,977	5,244	5,401	5,586	5,610
Subsidies	202	150	103	81	126
Interest Payments	507	650	782	781	687
Savings restitution	450	1,207	15	15	65
Capital Expenditures	1,408	956	872	918	1,594
Capital Transfers	730	179	110	220	41
Purchases of Fixed Assets	678	777	762	698	1,553
Discrepancy	190	170	-59	163	141
Financial balance	-1,888	-2,629	-944	-856	-707
Net lending	628	1,006	300	76	-104
Lending	1,017	1,381	529	455	218
Repayments	389	-375	-230	-378	-322
Fiscal balance (deficit (-))	-2,516	-3,635	-1,244	-932	-603
Borrowing requirement	2,516	3,635	1,244	932	603
Domestic financing	-286	392	-61	153	194
Bank financing	-666	337	-109	105	-215
Non-bank financing	380	55	47	48	410
Gross Privatization receipts	2,267	481	803	498	246
Foreign financing	535	2,762	502	281	163
Borrowing	1,005	3,441	1,625	969	1,635
Amortization	470	680	1,123	689	1,471

Sources: Ministry of Finance, Ministry of Social Security, and Fund staff estimates.

1/ From 2000 onwards, 5 new extra-budgetary funds, which had not been reported before, were added.

Table 20. Lithuania: Summary of Consolidated General Government Operations, 1998-2002 1/  
(In percent of GDP)

	1998	1999	2000	2001	2002
Total revenue	32.2	32.1	30.7	30.1	29.8
Tax revenue	30.8	30.4	28.7	27.7	27.6
Taxes on income and profits	9.2	9.3	8.6	8.0	7.6
Taxes on companies	1.3	0.8	0.7	0.5	0.6
Taxes on individuals	7.9	8.5	7.9	7.4	7.0
Payroll tax (social security tax)	7.0	6.8	7.1	6.9	6.8
Taxes on goods and services	12.8	12.6	11.5	11.5	11.8
Of which: Excises	3.9	3.9	3.3	3.5	3.1
Value-added tax	8.3	8.1	7.7	7.4	7.5
Property taxes	0.5	0.6	0.6	0.6	0.6
Foreign trade	0.6	0.5	0.3	0.3	0.3
Other taxes	0.6	0.6	0.6	0.4	0.4
Nontax Revenue	1.4	1.7	1.9	2.4	2.2
Expenditure and net lending	37.6	40.3	33.6	31.7	31.4
Expenditure	36.1	37.9	32.9	31.6	31.6
Current expenditure	32.9	35.7	31.0	29.6	28.4
Wages and Salaries	9.7	10.5	10.0	9.5	9.4
Goods and Services	11.2	10.4	9.1	8.6	8.4
Transfers to households	11.4	12.3	12.1	11.8	11.1
Subsidies	0.5	0.4	0.2	0.2	0.2
Interest Payments	1.2	1.5	1.7	1.6	1.4
Savings restitution	1.0	2.8	0.0	0.0	0.1
Capital Expenditures	3.2	2.2	2.0	1.9	3.1
Capital Transfers	1.7	0.4	0.2	0.5	0.1
Purchases of Fixed Assets	1.6	1.8	1.7	1.5	3.1
Discrepancy	0.4	0.4	-0.1	0.3	0.3
Financial balance	-4.3	-6.2	-2.1	-1.8	-1.4
Net lending	1.4	2.4	0.7	0.2	-0.2
Lending	2.3	3.2	1.2	1.0	0.4
Repayments (-)	0.9	-0.9	-0.5	-0.8	-0.6
Fiscal balance (deficit (-))	-3.8	-8.5	-2.8	-2.0	-1.2
Borrowing requirement	5.8	8.5	2.8	2.0	1.2
Domestic financing	-0.7	0.9	-0.1	0.3	0.4
Bank financing	-1.5	0.8	-0.2	0.2	-0.4
Non-bank financing	0.9	0.1	0.1	0.1	0.8
Gross Privatization receipts	5.2	1.1	1.8	1.0	0.5
Foreign financing	1.2	6.5	1.1	0.6	0.3
Borrowing	2.3	8.1	3.6	2.0	3.2
Amortization	1.1	1.6	2.5	1.5	2.9
<i>Memorandum items:</i>					
Nominal GDP (in millions of litai)	43,555	42,608	44,698	47,498	50,679

Sources: Ministry of Finance, Ministry of Social Security, and Fund staff estimates.

1/ From 2000 onwards, 5 new extra-budgetary funds, which had not been reported before, were added.

Table 21. Lithuania: Social Insurance Fund (SoDra), 1998-2002  
(In millions of Litai, unless otherwise indicated)

	1998	1999	2000	2001	2002
Revenue	4,030	4,284	4,304	4,438	4,570
Mandatory social security contributions	3,841	3,861	4,194	4,345	4,489
Voluntary Contributions	0	0	1	1	1
Transfer from State Budget 1/	0	349	90	0	0
Other revenue	188	74	19	93	80
Expenditure	4,062	4,395	4,379	4,451	4,461
Pensions	2,997	3,168	3,257	3,246	3,325
Allowances and other benefits	422	469	448	344	333
Unemployment and accident insurance	208	177	167	190	201
Transfer to Health Insurance Fund	363	304	356	356	371
Cost of social insurance fund institutions	158	278	150	317	230
Balance	-32	-110	-75	-13	109
Balance excluding transfers from state budget	-32	-410	-171	-13	109
<i>Memorandum items:</i>					
GDP	43,555	42,608	44,698	47,498	50,679
Revenue (in percent of GDP)	9.4	10.0	9.5	9.3	9.0
Expenditure (in percent of GDP)	9.4	10.3	9.7	9.4	8.8
Balance (in percent of GDP)	-0.1	-0.3	-0.2	0.0	0.2
Balance excluding transfers from state budget (in percent of GDP)	-0.1	-1.0	-0.4	0.0	0.2

Sources: SoDra; and Fund staff estimates and projections.

1/ Including transfers and lending from the state budget for deficit financing.

Table 22. Lithuania: Monetary Authorities, 1998-2003

	1998	1999	2000	2001	2002	2003	
	Dec.	Dec.	Dec.	Dec.	Dec.	Mar.	May
(In millions of litai)							
Net Foreign Assets	4,836	4,054	4,607	5,818	7,355	8,874	7,734
Gold	203	188	188	206	211	202	200
Convertible currencies	4,625	3,857	4,411	5,604	7,136	8,664	7,526
o/w Use of IMF credit	1,011	922	767	604	399	211	174
Other foreign assets	8	8	8	8	8	8	8
Net Domestic Assets	-575	35	-655	-1,538	-2,187	-3,596	-2,490
Net credit to Government	-947	-326	-804	-1,510	-1,972	-3,353	-2,168
Credit to banks	52	30	24	15	16	14	14
Credit to private sector	7	6	6	6	8	8	8
Claims on non-bank financial institutions	7	20	0	0	0	0	0
Capital accounts (with opposite sign)	112	90	-117	-270	-433	-448	-532
Other items, net	193	214	237	220	215	184	189
Reserve Money	4,260	4,088	3,953	4,280	5,168	5,278	5,244
Currency outside BoL	3,036	2,972	2,904	3,263	4,218	4,321	4,442
Deposit money banks' deposits	1,212	1,109	1,037	1,000	930	931	776
Reserves in litai	868	445	621	584	591	573	442
Reserves in foreign currency	344	436	416	417	339	358	334
Time deposits	0	229	0	0	0	0	0
Special deposits	0	0	0	0	0	0	0
Private deposits and nonmonetary financial institutions	13	7	12	17	20	26	27
(Percentage change, year-on-year)							
Reserve money	28.8	-4.0	-3.3	8.3	20.8	24.6	29.1
Currency outside the Bank of Lithuania	11.4	-2.1	-2.3	12.3	29.3	37.2	37.9
Net foreign assets	52.5	-16.2	13.7	26.3	26.4	46.5	10.4
Net domestic assets	-516.9	-106.0	-1986.7	134.9	42.1	97.7	-15.5
Net credit to government	208.0	-65.6	146.5	87.7	30.6	94.5	-24.4
Credit to banks	-25.6	-42.4	-21.3	-35.2	2.9	0.5	0.6

Source: Bank of Lithuania

Table 23. Lithuania: Deposit Money Banks, 1998-2003  
(In millions of Litai, end-of-period)

	1998	1999	2000	2001	2002	2003	
	Dec.	Dec.	Dec.	Dec.	Dec.	Mar.	May
Net foreign assets	-479	-316	747	608	-343	-801	-319
Reserves	1,447	1,342	1,282	1,343	1,390	1,322	1,132
Currency	236	232	245	342	460	391	356
Deposits at the BoL	1,212	1,109	1,037	1,000	930	931	776
Required	725	775	742	832	784	774	741
Excess	486	334	294	168	146	157	34
Domestic Credit	5,421	5,877	6,596	9,010	11,123	11,292	11,322
Claims on general government	922	903	1,724	2,708	2,975	2,680	2,384
Claims on central government, net	560	340	944	2,010	2,523	2,252	1,996
Treasury bills	994	485	495	353	478	351	371
Government securities	746	816	1,232	1,882	2,261	2,206	2,029
Loans	123	171	104	161	103	77	76
Deposits (-)	1,304	1,132	887	387	319	382	480
Claims on social security funds, net	-31	84	212	165	-48	-7	2
Claims on local government	124	212	273	280	302	195	173
Claims on non-financial public enterprises	270	267	294	253	198	240	212
Claims on private sector	4,055	4,554	4,380	5,511	7,167	7,492	7,801
Of which: Businesses	3,512	3,871	3,788	4,769	5,924	6,105	6,279
Households	526	665	573	714	1,216	1,360	1,495
Claims on other financial institutions	443	420	493	791	980	1,119	1,137
Other items, net	-872	-678	-843	-1,170	-1,151	-985	-989
Deposits	5,518	6,220	7,782	9,740	11,020	10,827	11,146
Demand	2,762	2,532	3,009	3,813	4,563	4,527	4,667
Time and saving	750	965	1,218	1,746	2,844	2,959	3,056
Foreign currency	2,006	2,723	3,555	4,181	3,613	3,341	3,423
Bonds	0	5	0	51	10	11	12

Source: Bank of Lithuania.

Table 24. Lithuania: Summary Monetary Accounts, 1998-2003  
(In millions of Litas)

	1998	1999	2000	2001	2002	2003	
	Dec.	Dec.	Dec.	Dec.	Dec.	Mar.	May
<b>Monetary Authority</b>							
Net Foreign Assets	4,836	4,054	4,607	5,818	7,355	8,874	7,734
Gold	209	188	188	206	211	202	200
Convertible currencies	4,625	3,857	4,411	5,604	7,136	8,664	7,526
o/w Use of IMF credit	1,011	922	767	604	399	211	174
Nonconvertible currencies	0	0	0	0	0	0	0
Other foreign assets	8	8	8	8	8	8	8
<b>NDA as residual from calculated NFA</b>							
Net Domestic Assets	-575	35	-655	-1,538	-2,187	-3,596	-2,490
Net credit to government	-947	-326	-804	-1,510	-1,972	-3,353	-2,168
Credit to banks	52	30	24	15	16	14	14
Credit to private sector	7	6	6	6	8	8	8
Credit to non-bank financial institutions	7	20	0	0	0	0	0
Other items, net	305	305	120	-51	-238	-264	-343
<b>Reserve Money</b>							
Currency outside the central bank	3,086	2,972	2,904	3,263	4,218	4,321	4,442
Currency outside banks	2,800	2,739	2,658	2,920	3,758	3,930	4,086
Cash in vaults of banks	236	233	246	342	460	391	356
Deposit money banks' deposits	1,212	1,109	1,037	1,000	930	931	776
Reserves in litai	868	445	621	584	591	573	442
Required reserves in foreign currency	344	436	416	417	339	358	334
Time deposits	0	229	0	0	0	0	0
Special deposits	0	0	0	0	0	0	0
Private and non-monetary financial institutions	13	7	12	17	20	26	27
<b>Banking Survey</b>							
Net Foreign Assets	4,392	3,656	5,368	6,426	7,012	8,073	7,415
Monetary authority	4,836	4,054	4,607	5,818	7,355	8,874	7,734
Banks and other banking institutions	-344	-398	761	608	-343	-801	-319
<b>Net Domestic Assets</b>							
Net claims on government: 1/	-426	199	569	947	808	-773	167
Monetary authority 2/	-947	-326	-804	-1,510	-1,972	-3,353	-2,168
Banks and other banking institutions	521	525	1,373	2,436	2,780	2,579	2,336
Credit to non financial public enterprises	273	277	304	253	198	240	212
Credit to private sector	4,874	5,545	5,209	5,538	7,221	7,554	7,863
Credit to nonbank financial institutions	470	468	513	791	980	1,119	1,137
Other items, net	-1,155	-1,173	-1,509	-1,265	-1,383	-1,381	-1,479
<b>Broad Money</b>							
Currency outside banks	2,800	2,739	2,658	2,920	3,758	3,930	4,086
Deposits	5,527	6,233	7,797	9,771	11,078	10,901	11,231
In national currency	3,520	3,509	4,245	5,589	7,465	7,559	7,808
Savings deposits	750	972	1,228	1,765	2,892	3,018	3,124
Demand deposits	2,770	2,536	3,014	3,824	4,573	4,541	4,684
In foreign currency	2,007	2,725	3,554	4,181	3,614	3,341	3,423
<b>Memorandum items:</b>							
Reserve money (yearly percent change)	28.8	-4.0	-3.3	8.3	20.8	24.6	29.1
Broad money (yearly percent change)	14.5	7.7	16.5	21.4	16.9	15.6	18.2
Private sector credit (yearly percent change)	16.9	13.8	-1.2	6.3	30.4	30.8	35.0
Money multiplier	2.0	2.2	2.6	3.0	2.9	2.8	2.9
Currency / deposits, in percent	50.7	43.9	34.1	29.9	33.9	36.1	36.4
Foreign currency / litai deposits, in percent	57.0	77.7	83.8	74.8	48.4	44.2	43.8
Velocity of broad money 4/	5.6	4.9	4.6	4.1	3.7	..	..

Sources: Bank of Lithuania, and Fund staff estimates and projections.

1/ Program definitions for net foreign assets (NFA) and net international reserves (NIR) of the Bank of Lithuania differ in that NFA exclude the portion of Fund drawings which is allocated towards import financing through the State Liabilities Commission (see Annex II of the MEP, EBS/94/199, for the detailed definition of NIR).

2/ Excludes local government deposits; includes counterpart funds.

3/ Projections for 2001 onwards include Treasury accounts, which were moved from commercial banks to the BoL at end-June, 2001.

4/ December 2000 is adjusted for LTL 270 million of DNB's claims on private sector,

which were removed from balance sheets in July, 2000. Also, August 2001 numbers have been adjusted by LTL 785 million of reclassified assets.

5/ Based on average broad money.

Table 25. Lithuania: Average Interest Rates on Treasury Bills, 1998-2003  
(in percent per annum)

	1998	1999	2000	2001					2002					2003
				Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1
Maturity up to 31 days	8.7	7.8	...	...	...	...	...	...	...	...	...	...	...	...
1 to 3 month maturity	10.6	11.7	7.3	...	...	...	...	...	...	...	...	...	...	...
3 to 6 month maturity	10.6	10.2	7.5	...	...	...	...	...	...	3.4	...	...	3.4	...
6 to 12 month maturity	11.7	12.7	9.2	6.8	5.7	5.1	4.6	5.7	4.4	4.1	3.3	3.1	3.7	3.1
Over one year maturity	...	13.7	11.1	9.0	7.4	7.0	6.0	7.2	5.6	5.4	5.0	4.8	5.2	4.9

Source: Bank of Lithuania.

Table 26. Lithuania: Interest Rates at Commercial Banks, 1998-2003 1/  
(In percent per annum)

	1998	1999	2000	2001				2002				2003
	Dec.	Dec.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.
(Transactions in domestic currency)												
On loans												
From 1 to 3 months	16.7	14.5	11.5	9.7	9.5	9.3	8.2	7.0	5.6	5.3	6.3	7.5
From 3 to 6 months	14.5	17.9	11.1	9.6	9.5	8.4	10.8	7.1	7.2	5.8	5.4	6.1
From 1 to 5 years	10.1	11.2	10.7	10.9	10.6	8.8	8.2	7.1	7.2	6.7	6.2	7.1
On deposits												
From 1 to 3 months	7.1	8.1	5.7	5.0	4.5	4.2	3.7	3.4	2.5	2.2	2.1	2.1
From 3 to 6 months	7.4	8.6	6.7	6.4	5.3	4.6	4.2	3.7	3.1	2.7	2.6	2.5
Over 2 years	7.2	9.0	7.4	8.2	7.3	7.0	5.1	4.5	3.8	3.7	3.8	3.3
(Transactions in foreign currencies)												
On loans												
From 1 to 3 months	9.4	11.3	13.1	12.5	11.9	8.9	8.6	10.6	9.9	9.8	6.4	6.6
From 3 to 6 months	11.3	11.0	11.3	10.9	9.8	10.6	7.2	7.7	5.4	6.7	7.4	5.9
From 1 to 5 years	10.7	11.2	8.9	9.5	7.2	7.5	5.7	5.8	6.0	5.2	4.2	5.2
On deposits												
From 1 to 3 months	4.3	4.4	4.6	4.4	3.7	3.4	2.2	2.0	1.9	1.8	1.5	1.6
From 3 to 6 months	4.7	4.9	5.1	4.9	4.1	3.5	2.5	1.9	1.9	1.9	1.9	1.7
Over 2 years	5.1	5.9	5.8	5.1	3.4	4.1	3.1	2.3	2.6	2.3	2.7	2.2

Source: Bank of Lithuania.

1/ Average annual interest rates on received deposits and on loans granted in a given month.

Table 27. Lithuania: Indicators of Financial Sector Vulnerability, 1998-2003  
(In percent, unless otherwise indicated)

	1998	1999	2000	2001	2002				2003
					Mar.	Jun.	Sept.	Dec.	Mar.
Private sector credit (percentage change, year-on-year) 1/	16.9	13.8	-1.2	15.4	21.6	16.1	33.3	30.4	30.8
Loans to private enterprises	3,493	3,858	3,715	4,549	4,674	4,738	5,069	5,697	5,881
Loans to private enterprises (percentage change, year-on-year)	10.3	10.4	-3.7	22.5	23.3	22.9	29.1	25.2	25.8
Share of loans to private enterprises in total lending	67.8	65.3	62.8	62.5	62.2	63.6	62.7	63.9	62.7
Commercial bank reserves (in percent of deposits) 2/	26.2	21.5	16.4	11.5	12.0	9.1	7.3	9.7	9.9
Cash	4.3	3.7	3.1	2.9	2.8	2.4	2.8	2.9	2.9
Reserves held at the BOL	21.9	17.8	13.3	8.6	9.3	6.7	4.6	6.8	6.9
Required reserves (in percent of total reserves)	59.9	69.8	71.6	83.2	81.4	84.0	97.6	84.3	83.2
Official risk indicators 3/									
Share of non-performing loans in total loans 4/	12.9	12.5	11.3	8.2	7.7	7.1	6.6	6.5	5.3
Risk-weighted capital asset ratio (capital over risk-weighted assets)	23.8	17.4	16.3	15.7	15.2	15.4	14.7	14.8	14.7
Leverage ratio 6/	14.9	11.1	10.2	9.8	10.3	11.0	10.8	10.7	...
Share of private sector credit collateralized by real estate	12.0	10.3	9.7	8.8	...	...	...	...	...
Financial sector risk factors of DMB's									
Share of foreign currency loans in total lending	55.9	61.6	66.8	60.6	62.2	59.2	56.0	51.1	48.1
Share of foreign currency deposits in total deposits	41.9	48.8	49.5	49.1	47.0	43.9	42.8	42.2	40.9
Short-term loans in percent of total loans	45.9	41.0	37.9	31.9	31.6	29.4	28.5	27.7	26.5
Demand deposits in percent of total deposits	62.3	51.4	48.9	46.5	46.8	46.1	48.1	47.2	47.3
Market assessment									
Share price of Vilniaus Banka (in LTL, end of period)	29	26	50	...	...	...	...	...	...
Spread between VILIBID and VILIBOR 7/ 8/	268	296	233	194.0	160.0	161.1	119.8	134.2	99.2
Open position in foreign exchange 9/ 10/	...	6.0	3.8	1.9	10.8	8.2	6.3	-1.5	10.9
Total loans (in millions)	5,150	5,911	5,916	7,284	7,519	7,451	8,090	8,922	9,380
Total deposits (in millions)	6,670	7,450	9,176	11,659	11,551	11,594	12,522	13,484	13,419

Sources: Bank of Lithuania and National Stock Exchange of Lithuania.

# Lithuania: Summary of the Tax System, July 2003

Tax	Tax Base	Deductions/Exemptions	Rates
<b>1. Taxes on Income and Profits</b>			
<b>1.1. Profit Tax</b>	Imposed on profits of legal persons and permanent establishments. Profits are revenues plus miscellaneous income less costs (production costs, depreciation, interest, wages)	<i>Deductions:</i> Charitable contributions, nonprofit public organizations, etc.	15 percent  Agricultural enterprises: 0  Rates for enterprises employing handicapped employees are reduced by 25 to 100 percent, according to number of handicapped employed.  If before April 1, 1997 a foreign investor has invested foreign capital of not less than US\$2 million a three-year profit tax exemption applies followed by a 50 percent profit tax reduction for a further three years, However the rule will expire by the end of 2003.
	Enterprises with 10 or less employees and LTL 0.5 million annual turnover		13 percent
<b>1.2. Personal Income Tax</b>	1. Wages, salaries, bonuses of residents and nonresidents (withheld at source)	Basic deduction (BD): LTL 290 plus additional sum (LTL 14.5) per child under 18 years old  <i>Exemptions:</i> pensions, stipends for students, charitable donations etc..	Principal Job: 33 percent
	2. Royalties, dividends, interest, capital gains, rentals		15 per cent
	3. Business income		15 per cent on gross amount or (on the choice of a taxpayer) 33 per cent on gross amount minus eligible deductions
<b>1.3 Withholding tax</b>	Payments by residents to non-resident□□□□□□□□ for rent of assets, sold or other disposal of land and other property subject to statutory registration in Lithuanian, interest payments, royalties, royalty for assigned or granted copyright	<i>Exemptions:</i> interest on government bonds issued in international markets, interest on deposits	10 percent

# Lithuania: Summary of the Tax System, July 2003

Tax	Tax Base	Deductions/Exemptions	Rates
	<p>and neighboring rights, as well as for assigned or granted rights to use the patent on an invention, industrial design, topography, trademark, company name, secret formula, franchise and compensation for damage or infringement of copyright or neighboring rights</p> <p>Dividends</p> <p>Payments by residents to non resident individuals for rent of assets sold or other disposal of land and other property subject to statutory registration in Lithuanian, interest payments royalties, royalty for assigned or granted copyright and neighboring rights, as well as for assigned or granted rights to use the patent on an invention, industrial design, topography, trademark, company name, secret formula, franchise and compensation for damage or infringement of copyright or neighboring rights, activities of sportsmen and artists, dividends</p>		<p>15 percent</p> <p>15/33 per cent</p>
2.	Social Security Contributions		
2.1.	Payroll tax	Wage bill	<p>Employers: 31 percent</p> <p>Employees: 3 percent</p>
3.	Property Taxes		

# Lithuania: Summary of the Tax System, July 2003

Tax	Tax Base	Deductions/Exemptions	Rates
3.1. Land tax	Value of private land	<i>Exemptions:</i> 1. Roads for public use. 2. Land for embassies. 3. Forest land etc. 4. Exemptions may be granted by local governments.	1.5 percent
323. Real Estate Tax	Value of real estate owned by companies (non-incorporated and incorporated) and other organizations	1. <i>Exemptions:</i> 1. Property owned by diplomatic missions 2. Property owned by state-owned enterprises. 3. Property owned by societal organizations. 4. Cemetery and property used for burial services. 5. Property used for Activities of the cult, social care and maintenance. 6. Property owned by charitable organizations and funds. 7. Local governments may grant exemptions.	1 percent
4. Tax on goods and services			
4.1. Value-added Tax	Value added of goods and services	<i>Exemptions:</i> medicine, medical services, education, culture, postal services, and financial services.	18 percent 5 percent for passenger transportation on approved routes, newspapers, hotel accommodation, meat, certain medicines 6 percent flat-rate scheme for small farmers 0 percent for exports and bio-fuels 9 percent for heating of housing, housing construction services, financed from state funds
4.2. Excise Taxes			For all excisable goods (except cigarettes from October 2002) specific excises are applicable, including: spirits LTL 3200/hl of pure ethyl alcohol, wines of fresh grapes - LTL 150/hl, other fermented beverages having an actual alcoholic strength by volume of 8.5% or less - LTL 40/hl (other LTL 130/hl), intermediate products having actual alcoholic strength by volume of 15% or less - LTL 250/hl (other LTL 370/hl), beer (1hl of

## Lithuania: Summary of the Tax System, July 2003

Tax	Tax Base	Deductions/Exemptions	Rates
			product) – LTL 7/1%/vol/l (for 1% of actual alcoholic strength by volume). Cigarettes excise LTL 32 per 1000 units (from April 2002 LTL 36 per 1000 units, from October 2002 LTL 30,2 per 1000 units + 10 percent of the maximum retail price, from 1 March 2003 LTL 42,6 per 1000 units +10 per cent of maximum retail selling price). Gasoline LTL 1250/ton, jet fuel, kerosene – 720 LTL/ton, gas oil (diesel fuel oil) – 860 LTL/ton. Liquefied gas intended for motor vehicles – LTL200/1000 l. Heavy fuel oil LTL 45/ton
4.3 Road Tax	Turnover tax on sales of goods and services rendered.		0,1 – 0.48 percent depending on activity company is engaged in (banks – 1 percent on margin)
<b>5. Other Taxes</b>			
5.1. Tax on Pollution	Pollutants		Rates vary with quantity and type of pollutant.
5.2. Tax on Natural Resources	Extraction of natural resources		Rates vary with nature, amount and quality of resources 20 percent for domestically produced oil and gas 29 percent if state capital is used From 1 July progressive tax rate depending on amount of the oil and gas extracted applies.
5.3. Tax on Assets of State-owned Enterprises	Tax represents interest paid on use of state capital. Applied to total assets after bank loans, other debts and depreciation.		The basic rate is 0.5 percent, but for some activities it is 0.1 percent
5.4. Fees and Charges, Stamp duty	Registration and recording of legal document	<i>Exemptions:</i> 1. Special list of exemptions approved in the Law and Government resolutions. 2. Government or local governments are entitled to reduce the rate or to grant exemptions when fees or charges are collected into their respective budgets.	the amount depends on expenditure of delivered services which consist of: 1. Cost of work for delivered services. 2. Expenditure for manufacturing forms of legal effect. 3. Verification of execution the requirements established in legal acts.
<b>6. Taxes on Foreign Trade</b>			
6.1. Import Tariffs	Import of goods and services		Three-tier structure, depending on country of origin. Countries with MFN status: conventional rate. Countries with free trade arrangements: preferential rate. All other countries: autonomous rate. Rates vary widely for different product groups. All tariffs are ad valorem, except for alcohol, tobacco, and sugar.