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## **Philippines: Statistical Appendix**

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# INTERNATIONAL MONETARY FUND

## PHILIPPINES

### Statistical Appendix

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Philippines: Selected Economic Indicators, 1992-97

Nominal GNP (1997): US\$87 billion  
 Labor force (1997): 30.4 million  
 GNP per capita (1997): US\$1,170  
 Quota: SDR 633.4 million

	1992	1993	1994	1995	1996	1997
<b>GNP and prices (percentage change)</b>						
Real GNP	1.6	2.1	5.2	5.0	6.9	5.8
Real GDP	0.3	2.1	4.4	4.8	5.7	5.1
CPI (annual average)	8.9	7.6	9.1	8.1	8.4	5.1
CPI (end year)	8.2	8.4	7.2	10.9	5.2	6.1
<b>Investment and saving (percent of GNP)</b>						
Gross investment	20.8	23.6	23.5	21.6	23.3	23.9
National saving	18.9	18.1	19.0	17.3	18.8	18.7
<b>Public finances (percent of GNP)</b>						
National Government balance 1/	-1.1	-1.6	-1.7	-1.3	-0.4	-0.9
Total revenue	17.6	17.2	18.4	17.9	18.0	18.5
Total expenditure and net lending	18.7	18.8	20.1	19.2	18.6	19.4
Consolidated public sector balance	-1.9	-1.7	-0.5	-0.1	-0.2	-0.9
Underlying consolidated public sector balance 2/	-3.0	-2.2	-2.3	-1.4	-0.6	-1.4
<b>Monetary sector (percentage change, end of period)</b>						
Broad money (M3)	11.0	24.6	26.5	25.3	15.8	20.9
Base money 3/	9.2	22.2	20.3	23.6	14.2	16.1
Interest rate (91-day Treasury bill, in percent)	16.2	12.5	12.7	11.7	12.4	12.8
Bank credit to private sector	24.6	37.6	28.2	43.5	51.0	28.7
<b>Balance of payments (percentage change)</b>						
Export value	11.1	15.8	18.5	29.4	17.8	22.8
Import value	20.5	21.2	21.2	23.7	20.8	15.0
Current account (percent of GNP)	-1.6	-5.5	-4.5	-4.3	-4.5	-5.2
Financial account (US\$ billions)	0.7	2.0	4.1	4.1	8.0	1.1
Foreign direct investment (net)	0.7	0.9	1.3	1.4	1.3	1.2
Other	0.0	1.2	2.8	2.7	6.7	-0.1
Overall balance (US\$ billions)	-0.2	-1.0	1.1	0.8	4.1	-3.4
Monitored external liabilities (percent of GNP) 4/	57.4	62.0	56.4	49.6	48.1	56.9
Debt service ratio (percent) 5/	26.3	22.9	20.4	16.2	15.5	11.1
Reserves, adjusted (months of imports) 6/	2.9	2.5	2.7	2.2	2.8	1.7
<b>Exchange rate</b>						
Pesos per U.S. dollar (average)	25.5	27.1	26.4	25.7	26.2	29.5
Nominal effective exchange rate (1990=100) 7/	103.8	101.3	116.3	105.8	109.2	84.7
Real effective exchange rate (1990=100) 7/	115.4	111.3	127.0	125.0	132.3	106.9

Sources: Philippine authorities; Fund staff estimates; and IMF Information Notice System.

- 1/ Fund definition. Excludes privatization receipts of the national government, and includes net deficit from restructuring the central bank.  
 2/ With all privatization receipts below the line.  
 3/ End-period, adjusted for changes in reserve requirement.  
 4/ Data before 1997 refer to external debt. Data for 1997 refer to a broader measure, which includes other banking sector foreign liabilities.  
 5/ Before rescheduling, as a percentage of goods and services.  
 6/ Gross reserves less gold and securities pledged as collateral against short-term liabilities.  
 7/ End year.

# Philippines: Social and Demographic Indicators

	15-20 Years Ago	Most Recent Estimate
<b>General</b>		
Land area (sq. km.)	300,000	300,000
GNP per capita (U.S. dollars)	340	1,170
Poverty incidence (percent)	52	35.5
Income distribution (percent)		
Lowest 20 percent	5	6.5
Highest 20 percent	56	47.8
<b>Demographic</b>		
Population (million)	42	74.3
Growth rate (percent)	2.6	4.6
Population density (per sq. km.)	144	245
Urban population (percent of total)	35.6	53.1
Life expectancy (years)	59.1	65.3
Crude birth rate (per '000 population)	36.6	30.0
Crude death rate (per '000 population)	9.7	6.0
<b>Labor force</b>		
Total labor force (million)	16	30.4
Agriculture (percent of total)	53.3	39.0
Industry (percent of total)	16.1	14.6
<b>Education</b>		
Adult illiteracy (percent)	...	5.4
Pupil/teacher ratio: primary school	29	36.3
Enrollment (percent of age group)		
Primary	108	109
Secondary	46	74
Tertiary	27.7	27.8
<b>Health</b>		
Infant mortality (per '000 live births)	54.0	40.1
Population per physician	9,100	8,117
Population per nurse	2,691	2,684
Access to safe water (percent of population)	50	81

Sources: World Bank; and data provided by the Philippine authorities.