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Djibouti—Statistical Annex

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INTERNATIONAL MONETARY FUND

DJIBOUTI

Statistical Annex

Prepared by a staff mission consisting of
Messrs. Edouard Maciejewski, Van-Can Thai, Emmanuel Kumah
and Thomas Helbling

Approved by the Middle Eastern Department

May 13, 1997

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Overview

This document consists of two parts. First, it provides statistical information on the main economic sectors (real, fiscal, monetary, and external sectors). This information supplements the data contained in the staff report on the 1997 Article IV Consultation, First Review under the Stand-By Arrangement, and Requests for Extension, Augmentation, and Waiver and Modification and Performance Criteria (EBS/97/82, 05/09/97). Second, it also contains: (i) a summary of the tax system in Appendix I; and (ii) a list of public agencies and enterprises in Appendix II.

Table 1. Djibouti: Basic Data, 1992-96

	1992	1993	1994	1995	1996 Prel. Est.
I. Economic and Financial Indicators					
	(Annual percentage changes)				
National income and prices					
GDP at current prices	3.1	0.3	3.4	0.7	-1.2
GDP at constant prices	-0.3	-3.9	-2.9	-4.0	-5.1
Consumer prices (annual average) 1/	3.4	4.4	6.5	4.9	4.2
Consolidated government financial operations 2/					
Revenue	7.5	5.7	7.7	-0.8	0.1
Grants	4.8	-28.8	-41.6	-58.8	69.4
Current expenditure 3/	34.2	1.0	-7.7	-4.2	-13.0
Investment expenditure 3/	4.3	-11.9	-30.0	-70.9	7.0
Money and credit 4/					
Net foreign assets	-16.2	3.3	-2.6	-3.6	-10.3
Net domestic assets	10.0	-5.5	4.1	6.9	0.2
Claims on the Central Government (net)	9.6	1.8	1.9	2.0	-
Claims on the private sector 5/	-0.8	-3.8	1.1	8.0	2.0
Money and quasi money	-6.2	-2.2	1.5	3.3	-10.0
External sector					
Exports, f.o.b.	-25.7	33.9	-20.9	-33.3	5.3
Imports, f.o.b.	-	-5.9	-7.1	-13.6	-2.2
Nominal effective exchange rate (period averages; depreciation -)	-4.5	3.0	-1.4	-5.6	3.4
Real effective exchange rate (period averages; depreciation -)	-2.8	6.2	3.6	-4.3	4.4
	(In percent of GDP)				
Gross investment	19.1	17.3	11.7	8.6	9.2
Gross national savings	-2.8	4.8	1.4	2.0	2.6
Government financial operations 3/					
Total revenue and grants	39.3	37.2	34.5	31.1	31.3
Revenue	26.9	28.4	29.5	29.1	29.5
Grants	12.4	8.8	5.0	2.0	1.9
Total expenditure	51.0	50.1	43.0	39.3	35.3
Current expenditure	41.7	41.9	37.4	35.6	31.3
Capital expenditure	9.3	8.2	5.6	3.7	4.0
Overall deficit, payment order basis, excluding grants 6/	-24.1	-21.8	-13.4	-10.1	-5.9
Overall deficit, payment order basis, including grants	-11.7	-13.0	-8.4	-8.1	-4.0
Overall deficit, cash basis, excluding grants 6/	-23.7	-18.0	-11.1	-7.0	-6.5
Overall deficit, cash basis, including grants	-11.3	-9.2	-6.2	-4.9	-4.7
Primary balance, excluding grants	-23.5	-21.3	-13.0	-9.3	-5.1
External sector					
External current account (deficit -)					
Excluding foreign budgetary transfers	-28.3	-15.1	-13.2	-5.9	-6.1

Table 1. Djibouti: Basic Data, 1992-96

	1992	1993	1994	1995	1996 Pred. Est.
(In millions of U.S. dollars, unless otherwise indicated)					
Overall balance of payments (deficit -)	-16.7	-8.7	0.9	-24.4	0.7
Total external public debt 7/ (in percent of GDP)	211.6 45.0	248.9 52.8	277.7 57.0	264.3 53.8	276.5 57.0
External debt service (in percent of exports of locally produced goods and nonfactor services)	6.9	5.6	6.6	7.7	7.7
Gross official reserves (in number of months of imports of domestically consumed goods and nonfactor services)	3.5	3.3	3.7	3.5	3.8
Exchange rate Djibouti francs per U.S. dollars(end of period)	177.7	177.7	177.7	177.7	177.7

II. Social and Demographic Indicators

Area	Population	Density
23,200 sq km	620,000 (1995 estimate)	25.8 per sq. km
Of which:	Rate of growth: 3 percent	
0.4 percent arable land	Unemployment rate: 40 percent 8/ Under 20 years of age: 51 percent	
Health	Education	
Life expectancy at birth (years) 8/	49.0	Gross enrollment ratio, primary (percent of school age children) 8/
Infant mortality rate (per thousand live births) 8/	115.0	39.0
Population per physician (1991)	5,916.7	Pupil-teacher ratio, primary Gross enrollment ratio, secondary (percent of school age children) 8/
		47.2
		14.0

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

1/ For expatriates only.

2/ Fiscal year is the same as calendar year.

3/ Includes extrabudgetary outlays financed by external grants and loans.

4/ In relation to broad money stock at beginning of period.

5/ Includes public enterprises.

6/ After taking into account the program of demobilization of security and military personnel.

7/ Public debt refers to the debt of both the Central Government and the public enterprise sector.

8/ Data refer to the latest figures available.

Table 2. Djibouti: Gross Domestic Product by Sector of Origin
at Current Prices, 1992-96

	1992	1993	1994	1995	Prel. Est 1996
(In millions of Djibouti francs)					
Primary sector	2,189	2,327	2,397	2,517	2,623
Secondary sector	15,346	15,193	14,768	14,842	15,339
Manufacturing	3,944	3,924	3,872	4,105	4,331
Construction and public works	4,275	4,318	4,189	4,440	4,708
Water and electricity	7,127	6,950	6,707	6,297	6,300
Tertiary sector	56,792	56,574	58,461	58,892	57,261
Commerce and tourism	13,469	12,688	12,868	13,378	13,378
Transport and communications	13,034	13,608	14,225	12,618	13,231
Banking and insurance 1/	7,528	7,091	7,192	7,928	8,261
Public administration	19,838	20,135	20,997	21,107	18,368
Other services	2,923	3,052	3,189	3,861	4,023
GDP at factor cost	74,327	74,094	75,637	76,251	75,223
Net indirect taxes	9,174	9,672	10,970	10,990	10,992
GDP at market prices	83,501	83,766	86,607	87,241	86,215
(Annual percentage change)					
Primary sector	-2.7	6.3	3.0	5.0	4.2
Secondary sector	13.9	-1.0	-2.8	0.5	3.3
Manufacturing	10.5	-0.5	-1.3	6.0	5.5
Construction and public works	12.0	1.0	-3.0	6.0	6.0
Water and electricity	17.1	-2.5	-3.5	-6.1	—
Tertiary sector	3.8	-0.4	3.3	0.7	-2.8
Commerce and tourism	-0.9	-5.8	1.4	4.0	—
Transport and communications	-12.5	4.4	4.5	-11.3	4.9
Banking and insurance 1/	-0.9	-5.8	1.4	10.3	4.2
Public administration	29.9	1.5	4.3	0.5	-13.0
Other services	-12.5	4.4	4.5	21.1	4.2
GDP at factor cost	5.5	-0.3	2.1	0.8	-1.3
Net indirect taxes	-13.0	5.4	13.4	0.2	—
GDP at market prices	3.1	0.3	3.4	0.7	-1.2

Sources: Data provided by the Djibouti authorities; the World Bank; and Fund staff estimates.

1/ Net of imputed charge for banking services.

**Table 3. Djibouti: Gross Domestic Product by Sector of Origin
at Current Prices, 1992-96**

(In percent of GDP)

	1992	1993	1994	1995	Prel. Est. 1996
Primary sector	2.6	2.8	2.8	2.9	3.0
Secondary sector	18.4	18.1	17.1	17.0	17.8
Manufacturing and handicrafts	4.7	4.7	4.5	4.7	5.0
Construction and public works	5.1	5.2	4.8	5.1	5.5
Water and electricity	8.5	8.3	7.7	7.2	7.3
Tertiary sector	68.0	67.5	67.5	67.5	66.4
Commerce and tourism	16.1	15.1	14.9	15.3	15.5
Transport and communications	15.6	16.2	16.4	14.5	15.3
Banking and insurance	9.0	8.5	8.3	9.1	9.6
Public administration	23.8	24.0	24.2	24.2	21.3
Other services	3.5	3.6	3.7	4.4	4.7
GDP at factor cost	89.0	88.5	87.3	87.4	87.3
Net indirect taxes	11.0	11.5	12.7	11.5	12.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0

Sources: Data provided by the Djibouti authorities; the World Bank; and Fund staff estimates.

**Table 4. Djibouti: Supply and Use of Resources
at Current Market Prices, 1992-96**

(In millions of Djibouti francs)

	1992	1993	1994	1995	Prel. Est. 1996
Supply of resources	150,705	148,787	144,693	137,768	136,368
GDP at market prices	83,501	83,765	86,607	87,241	86,215
Imports of goods and nonfactor services	67,204	65,022	58,086	50,527	50,153
Use of resources	150,705	148,787	144,693	137,768	136,368
Total consumption	99,015	92,944	96,386	94,795	92,822
Private	62,073	56,040	61,625	61,400	63,943
Government	36,942	36,904	34,761	33,395	28,879
Gross investment	15,911	14,454	10,149	7,463	7,965
Private	8,114	7,589	5,341	4,258	4,534
Government	7,797	6,865	4,808	3,205	3,431
Exports of goods and nonfactor services	35,780	41,389	38,159	35,510	35,582
Memorandum items:					
Gross national savings	-2,328	4,028	1,219	1,767	2,244
Resource gap	-31,424	-23,633	-19,927	-15,017	-14,571

Sources: Data provided by Djibouti authorities; the World Bank; and Fund staff estimates.

Table 5. Djibouti: Supply and Use of Resources at Current Market prices, 1992-96

(In percent of GDP)

	1992	1993	1994	1995	Prel. Est. 1996
Supply of resources	180.5	177.6	167.1	157.9	158.2
GDP at market prices	100.0	100.0	100.0	100.0	100.0
Imports of goods and nonfactor services	80.5	77.6	67.1	57.9	58.2
Use of resources	180.5	177.6	167.1	157.9	158.2
Total consumption	118.6	111.0	111.3	108.7	107.7
Private	74.3	66.9	71.2	70.4	74.2
Government	44.2	44.1	40.1	38.3	33.5
Gross investment	19.1	17.3	11.7	8.6	9.2
Private	9.7	9.1	6.2	4.9	5.3
Government	9.3	8.2	5.6	3.7	4.0
Exports of goods and nonfactor services	42.8	49.4	44.1	40.7	41.3
Memorandum items:					
Gross national savings	-2.8	4.8	1.4	2.0	2.6
Resource gap	-37.6	-28.2	-23.0	-17.2	-16.9

Sources: Data provided by the Djibouti authorities; the World Bank; and Fund staff estimates.

**Table 6. Djibouti: Agricultural Production by Species,
1989/90-1992/93**

(Unit tons)

	1989/90	1990/91	1991/92	1992/93	1/
Eggplant	39	50	30	27	
Beetroot	23	25	20	16	
Carrot	4	10	5	3	
Cauliflower/Cabbage	...	...	...	8	
Cucumber	10	15	5	2	
Zucchini	10	15	5	2	
Bush beans	5	10	5	6	
Corn and dourah	5	10	5	3	
Melon	8	6	2	85	
Onion	130	150	100	54	
Watermelon	80	100	40	36	
Red pepper	60	60	20	2	
Leek	200	210	100	--	
Other (including fruits)	987	1,110	350	1,257	

Source: Data provided by the Djibouti authorities.

1/ Latest data available.

**Table 7. Djibouti: Annual Slaughter and Exports of Animals and Skins,
1990-94**

	1990	1991	1992	1993	1994 1/
(In heads)					
Number of animals					
Slaughtered	198,485	241,137	229,024	180,317	138,970
Sheep and goats	177,985	214,136	196,803	145,030	114,247
Cattle	20,389	26,834	32,022	35,148	24,608
Camels	111	167	199	139	115
Export of animals					
on the hoof	78,133	21,489	1,100	4,000	2,825
Sheep and goats	--	2,010	--	--	825
Cattle	78,133	19,479	1,100	4,000	2,000
(In metric tons)					
Exports of skins	396	404	395	385	323

Source: Data provided by the Djibouti authorities.

1/ Latest data available.

**Table 8. Djibouti: Purchases and Sales of Fish
by the Maritime Cooperative, 1990-94**

(Kilograms)

	1990	1991	1992	1993	1994 1/ 2/
Purchases	367,735	251,584	125,700	55,917	310,877
Lobsters	1,287	105	--	114	--
Fish, mollusks, and other shellfish	366,448	251,479	125,700	55,803	310,877
Sales	243,600	137,270	...	55,917	310,877
Individuals	102,100	66,367	...	...	...
Fish stores	141,500	70,903	...	...	...
Exports	78,100	35,589	...	...	...

Source: Data provided by the Djibouti authorities.

1/ The Marine Cooperative was closed down in 1993 and sold to the private sector in 1994.

2/ Latest data available.

Table 9. Djibouti: Production and Consumption of Electricity, 1991-95

	1991	1992	1993	1994	1995
(In Kilowatt hours)					
Production	205,994	212,698	220,339	224,085	225,608
Number of users	27,513	28,826	29,878	30,732	32,537
Consumption	171,451	198,695	206,341	209,506	212,072
Industry	82,610	95,737	99,421	117,180	118,761
Households	88,841	102,958	106,920	92,326	93,311
(In thousands of Djibouti francs)					
Sales	5,436	6,318	6,561	6,837	7,198
Industry	2,616	3,045	3,161	3,933	3,407
Households	2,820	3,273	3,400	2,904	3,791
(Djibouti francs per kilowatt hour)					
Average electricity prices	37.41	37.0	37.0	37.0	37.0

Source: Data provided by the Djibouti authorities.

**Table 10. Djibouti: Production and Consumption of
Running Water in Urban Areas, 1992-96**

(In cubic meters)

	1992	1993	1994	1995	1996
Production	13,855	13,350	14,908	13,750	14,524
Consumption	9,865	9,237	9,976	9,727	9,522

Source: Data provided by the Djibouti authorities.

Table 11. Djibouti: Transportation Activity, 1991-95

	1991	1992	1993	1994	1995
Seaport traffic					
Passenger (number)	5,599	6,103	7,262	11,746	5,317
Total merchandise (1,000 tons) 1/	1,450	1,302	1,018	1,207	736
Loaded and unloaded	743	916	695	844	530
Oil unloaded, bunkered, re-exporte	707	386	323	363	206
Water supplied to ships, in cubic meters	86	70	53	33	51
Airport traffic					
Arrivals and departures (number of airplanes)	7,652	5,392	7,380	9,906	9,036
Passengers (number) 2/	124,221	122,414	136,668	130,996	120,145
Freight (in tons)	7,526	15,245	10,744	9,645	12,291
Postal items (in tons)	382	450	463	383	338
Overall air traffic					
Number of traffic units 3/	203	279	246	232	243
Percentage change	-5.6	-47	-12	-6	5
Train traffic					
Passengers/kilometer	269	...	...	592	279
Mechandise (millions of tons/ kilometer)	130.6	137	152	112	273
Percentage change	10	5	11.4		
Road vehicles					
Net new registration 4/	1,153	1,229	1,067	846	1,200
Percentage change	40.8	...	...	...	...
Of which: four-wheel vehicles (gross)	1,280	...	...	823	...
Motor vehicle annual licenses sold					
	7,165	7,051	6,820	6,578	...

Source: Data provided by the Djibouti authorities.

1/ Sum of loaded and unloaded merchandise, and oil traffic.

2/ Sum of passengers arriving and departing, excluding those in transit (including military planes).

3/ One unit of traffic equals 1,000 passengers equals 100 tons of freight equals 100 tons of postal traffic.

4/ Includes net registration of all new four-wheel vehicles plus motorcycles less changes of registration numbers.

Table 12. Djibouti: Telecommunication Traffic, 1992-96

	<u>Telephone Number of Users</u>	<u>Telephone Traffic</u>		<u>Facsimile Number of Users</u>	<u>Telegraphic Traffic (Numbers)</u>				
		International (^{'000} minutes)	National (^{'000} of Com- munications)		<u>Domestic</u>		<u>International</u>		In Transit
					Sent	Received	Sent	Received	
1992	6339	3242	...	193	...	559	9024	3682	58
1993	7349	4228	...	171	...	1449	8701	2785	...
1994	7436	4578	25300	155	...	110	4684	1675	...
1995	7769	4028	25225	148	...	...	4438	1780	...
1996	8169	3648	25430	142	...	...	4380	1800	...

Source: Data provided by Djibouti authorities.

Table 13. Djibouti: Postal and Telecommunication Tariffs in Force at the Beginning of the Year, 1992-96

(In Djibouti francs)

	1992	1993	1994	1995	1996
Postal service					
Private letter, domestic					
Up to 20 g	30	30	30	30	30
From 500 g to 1 kg	290	290	290	290	290
Private letter by air					
10 g to France	120	120	120	120	120
Registered mail	300	420	420	420	420
Postal packet					
Air, 1 kg to France	3,211	3,211	3,200	1,410	1,410
Postal box (annual rent)					
Small size	5,000	5,000	5,000	5,000	5,000
Big size	7,500	7,500	7,500	7,500	7,500
Giant size	10,000	10,000	10,000	10,000	10,000
Telegraphic service					
France (per word)	56	56	56	56	56
Europe (Sweden) (per word)	111	111	105	105	105
Telex					
Tariff per unit	643	643	643	638	578
Telephone					
Main subscription	25,000	25,000	25,000	25,000	25,000
Urban communication	50	35	50	35	50
International communication 1/	35	35	35	35	35

Source: Data provided by the Djibouti authorities.

1/ The unit is variable (from 2 to 10 seconds) according to the country called.

Table 14. Djibouti: Tourism, 1991-95

	1991	1992	1993	1994	1995
Number of rooms	316	330	330	330	330
Number of beds	523	546	545	545	545
(In thousands)					
Days multiplied by rooms	115.3	120.8	120.5	120.5	120.5
Days multiplied by beds	190.9	199.8	198.9	198.9	198.9
Number of tourists	33.3	27.6	24.7	46.6	20.0
Number of nights sold	43.8	79.4	98.1	69.1	81.3
(In percent)					
Occupancy rate	22.9	39.9	49.3	34.7	40.8

Source: Data provided by the Djibouti authorities.

Table 15. Djibouti: Expatriate Consumer Price Index by Product Group, 1992-96

(1989 = 100)

	Percentage Weight	1992	1993	1994	1995	Prel. <u>Est.</u> 1996
General index		117.6	122.8	130.8	137.2	142.9
Percentage change		3.4	4.4	6.5	4.9	4.2
Food	41	123.3	128.1	132.9	143.7	151.0
Water, gas, electricity	6	102.2	102.2	113.3	113.3	113.3
Domestic help	6	127.2	127.2	127.2	127.2	127.2
Maintenance	14	116.8	126.8	141.1	147.0	151.5
Transport and tourism	17	109.8	114.9	133.6	134.8	139.2
Miscellaneous	16	113.2	119.2	120.6	126.5	134.8

Source: Data provided by the Djibouti authorities.

**Table 16. Djibouti: Demand for Employment and Registered Offers
at the National Employment Service, 1992-96**

	1992	1993	1994	1995	1996
New demands	3992	4299	5176	4927	3780
Offers	899	447	1340	1414	836
Difference	-3,093	-3,853	-3,836	-3,513	-2,944
Sum of nonsatisfied demands since 1977	54282	58135	61971	65484	68428

Source: Data provided by the Djibouti authorities.

Table 17. Djibouti: Number of Government Employees, 1992-96

	1992	1993	1994	1995	1996
Total number of government employees 1/	10,123	10,354	10,523	11,000	10,974
(percentage change)	0.3	2.3	1.6	4.5	-0.2
Of which:					
Interior	2,323	2,333	2,333	2,346	2,334
Percent of total	23	22	22	21	22
National education	1,448	1,534	1,550	1,618	1,739
Percent of total	14.3	14.2	14.7	14.7	15.9
Health	1,024	1,067	1,067	1,152	1,168
Percent of total	10.1	10.3	10.1	10.5	10.6
Public works	401	405	406	551	551
Percent of total	4	4	4	5	5
Agriculture	342	356	356	422	357
Percent of total	3	3	3	4	3

Source: Data provided by the Djibouti authorities.

1/ Including the Army and the Police.

Table 18. Djibouti: Employment and Wage Bill, 1992-96

(In millions of Djibouti francs, except as noted)

	1992	1993	1994	1995	1996
Central Government					
Number of employees 1/	7,243	7,504	7,541	7,631	7,876
Percentage change	0.5	3.6	0.5	1.2	3.2
Wage bill 1/	15,578	15,925	16,026	16,000	15,740
Average annual wage	2.2	2.1	2.1	2.1	2.0
Private sector and parastatals					
Number of employees	17,612	...	...	...	...
Wage bill	12,208	...	...	...	...
Average annual wage (thousands)	727	...	...	...	...

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

1/ Excluding the Army and the Police.

Table 19. Djibouti: Public Investment Program, 1992-96

(In millions of Djibouti francs)

	1992	1993	1994	1995	Prel. Est. 1996
Primary sector	645	953	110	1,288	1,056
Agriculture	158	283	40	280	44
Livestock and fishing	39	65	29	1,008	604
Rural water and power	448	605	41	--	408
Secondary sector	2,191	1,055	1,569	1,936	1,053
Industry	...	...	...	...	...
Mining	93	139	--	--	--
Water	2,013	811	921	464	344
Electricity	77	28	482	1,387	709
Handicraft	8	77	166	85	--
Infrastructure	9,430	8,375	6,217	3,839	4,934
Roads	3,237	2,235	1,645	271	10
Port	4,921	2,995	2,497	2,498	3,036
Air transport	777	1,434	603	149	109
Post and telecommunications	35	270	673	260	336
Construction	121	15	16	574	--
Urban development	339	1,426	783	87	1,443
Tourism	...	...	...	...	...
Social sectors	3,581	3,756	1,933	825	922
Population and employment	108	642	696	42	85
Education and training	1,538	1,517	494	529	150
Health	966	772	618	158	687
Culture and sports	532	699	69	--	--
Social development and women	134	68	17	--	--
Environment	--	--	--	--	--
Communication	239	26	11	96	--
Other	64	32	28	--	--
Administration, planning, and finance	2,314	1,938	3,468	985	1,347
Economic management	1,525	1,679	3,313	910	1,347
Administrative equipment	789	259	155	75	--
Total	18,161	16,075	13,297	8,873	9,312
Of which:					
State	10,336	9,584	8,121	4,115	4,778
Public enterprises	7,824	6,491	5,176	4,758	4,534

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 20. Djibouti: Consolidated Fiscal Operations, 1992-96

(In millions of Djibouti francs)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Revenue	22,463	23,751	25,591	25,390	25,395
Tax revenue	21,193	22,461	24,320	23,569	23,486
Nontax revenue	1,270	1,290	1,271	1,821	1,909
Total expenditure	42,580	41,982	37,217	34,242	30,430
Current expenditure, of which:	34,783	35,116	32,409	31,036	26,999
Wages and salaries	19,838	20,135	20,997	21,107	18,348
Material and supplies	9,636	9,523	5,740	6,441	4,268
Maintenance	657	555	635	454	422
Other 1/	2,108	2,162	2,535	3,034	3,961
Capital expenditure	7,797	6,866	4,808	3,206	3,431
Arrears (decrease = -)	286	3,131	1,984	2,773	-603
Financing	19,830	15,100	9,642	6,080	5,638
Domestic financing	8,021	4,899	3,204	2,887	1,085
Bank financing	5,690	1,043	1,060	1,121	51
Nonbank financing	2,331	3,857	2,144	1,766	1,034
External financing	11,809	10,201	6,438	3,193	4,553
Grants	10,366	7,382	4,314	1,779	1,611
Net borrowing	43	2,554	2,063	-1,856	2,835
Debt regularization	0	0	0	3,270	107

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

1/ Includes estimates of extrabudgetary current outlays financed by external grants and loans.

Table 21. Djibouti: Government Revenue, 1992-96

(In millions of Djibouti francs)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Total revenue	22,463	23,751	25,591	25,390	25,395
Tax revenue	21,193	22,461	24,320	23,569	23,486
Direct taxes	8,728	9,186	9,843	9,434	10,409
Property tax	723	911	794	828	1,078
Licences	1,345	1,405	1,207	1,159	1,454
Tax on wages and salaries	3,067	2,719	3,162	3,098	3,675
Tax on income and profits	1,588	1,673	2,024	1,741	1,627
Tax on companies	1,299	1,151	1,581	1,318	1,271
Other (BIC, BNC, and PVI)	288	522	444	423	356
Other	224	286	615	711	339
Patriotic contribution	1,782	2,193	2,042	1,897	2,236
Indirect taxes	11,177	12,038	13,101	12,725	11,798
Domestic taxes	8,049	8,042	8,154	7,858	7,438
Surcharge on Khat	1,483	1,972	2,256	2,345	2,236
Surcharge on petroleum products	455	413	1,073	1,091	1,041
Surcharge on tobacco	513	707	682	592	467
Surcharge on alcohol	413	603	650	537	500
Other surcharges	266	301	285	302	116
Registration, tags and stamp duties	1,287	1,238	1,376	1,411	1,279
Registration fees and tags	573	584	582	788	595
Stamp duties	560	506	409	302	388
Other	154	147	386	321	296
Nontax revenue	1,270	1,290	1,271	1,821	1,909
Estate revenue	149	161	141	38	144
Service revenue	398	483	356	266	283
Other	551	439	489	1,021	929
Property sales	172	207	285	496	69
Debt relief	...	...	...	...	484

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 22. Djibouti: Government Revenue, 1992-96

(In percent of GDP)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Total revenue	26.9	28.4	29.6	29.1	29.5
Tax revenue	25.4	26.8	28.1	27.0	27.2
Direct taxes	10.5	11.0	11.4	10.8	12.1
Property tax	0.9	1.1	0.9	0.9	1.3
Licenses	1.6	1.7	1.4	1.3	1.7
Tax on wages and salaries	3.7	3.2	3.7	3.6	4.3
Tax on income and profits	1.9	2.0	2.3	2.0	1.9
Tax on companies	1.6	1.4	1.8	1.5	1.5
Other (BIC, BNC, and PVI)	0.3	0.6	0.5	0.5	0.4
Other	0.3	0.3	0.7	0.8	0.4
Patriotic contribution	2.1	2.6	2.4	2.2	2.6
Indirect taxes	13.4	14.4	15.1	14.6	13.7
Domestic taxes	9.6	9.6	9.4	9.0	8.6
Surcharge on Khat	1.8	2.4	2.6	2.7	2.6
Surcharge on petroleum products	0.5	0.5	1.2	1.3	1.2
Surcharge on tobacco	0.6	0.8	0.8	0.7	0.5
Surcharge on alcohol	0.5	0.7	0.8	0.6	0.6
Other surcharges	0.3	0.4	0.3	0.3	0.1
Registration, tags and stamp duties	1.5	1.5	1.6	1.6	1.7
Registration fees and tags	0.7	0.7	0.7	0.9	0.7
Stamp duties	0.7	0.6	0.5	0.3	0.5
	0.2	0.2	0.4	0.4	0.3
Nontax revenue	1.5	1.5	1.5	2.1	2.2
Estate revenue	0.2	0.2	0.2	--	0.2
Service revenue	0.5	0.6	0.4	0.3	0.3
Other	0.7	0.5	0.6	1.2	1.1
Property sales	0.2	0.2	0.3	0.6	0.1

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 23. Djibouti: Government Revenue, 1992-96

(In percent of total revenue)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Total revenue and grants	100.0	100.0	100.0	100.0	100
Tax revenue	94.3	94.6	95.0	92.8	92.5
Direct taxes	38.9	38.7	38.5	37.2	41
Property tax	3.2	3.8	3.1	3.3	4.2
Licences	6.0	5.9	4.7	4.6	5.7
Tax on wages and salaries	13.7	11.4	12.4	12.2	14.5
Tax on income and profits	7.1	7.0	7.9	6.9	6.4
Tax on companies	5.8	4.8	6.2	5.2	5
Other (BIC, BNC and PVI)	1.3	2.2	1.7	1.7	1.4
Other	1.0	1.2	2.4	2.8	1.3
Patriotic contribution	7.9	9.2	8.0	7.5	8.8
Indirect taxes	49.8	50.7	51.2	50.1	46.5
Domestic taxes	35.8	33.9	31.9	30.9	29.3
Surcharge on Khat	6.6	8.3	8.8	9.2	8.8
Surcharge on petroleum products	2.0	1.7	4.2	4.3	4.1
Surcharge on tobacco	2.3	3.0	2.7	2.3	1.8
Surcharge on alcohol	1.8	2.5	2.5	2.1	2
Other surcharges	1.2	1.3	1.1	1.2	0.5
Registration, tags and stamp duties	5.7	5.2	5.4	5.6	5
Registration fees and tags	2.6	2.5	2.3	3.1	2.3
Stamp duties	2.5	2.1	1.6	1.2	1.5
Other	0.7	0.6	1.5	1.3	1.2
Nontax revenue	5.7	5.4	5.0	7.2	7.5
Estate revenue	0.7	0.7	0.6	0.1	0.6
Service revenue	1.8	2.0	1.4	1.0	1.1
Other	2.5	1.8	1.9	4.2	3.7
Property sales	0.8	0.9	1.1	2.0	0.3

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 24. Djibouti: Government Expenditure, 1992-96

(In millions of Djibouti francs)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Total expenditure	42,580	41,982	37,217	34,242	30,430
Current expenditure	34,783	35,116	32,409	31,036	26,999
Treasury	33,278	33,625	31,467	30,762	25,753
Wages and salaries	19,838	20,135	20,997	21,108	18,348
Budget allocation	15,578	15,925	16,026	16,607	14,991
General mobilization/demobilization	4,260	4,210	4,971	4,501	3,357
Mobilization	...	...	4,637	4,037	3,207
Demobilization	...	...	334	464	150
Material and supplies	9,636	9,523	5,740	6,441	4,268
Budget allocation	7,232	6,358	5,159	6,067	...
General mobilization	2,403	3,165	581	374	...
Maintenance	657	555	635	454	422
Transfers	2,034	2,375	2,131	1,735	2,109
International organizations	140	80	193	90	152
Special treasury accounts	170	120	153	132	78
Publics entities	276	563	543	323	312
Private entities	251	149	138	147	107
Subsidies	248	248	113	150	150
Scholarships	755	1,071	817	859	830
Other	36	71	42	35	480
Reduction in arrears	159	73	134	...	...
Other	32	9	21	...	...
Interest on public debt	510	366	371	602	606
External debt	361	167	146	151	237
Domestic debt	106	178	145	370	255
Certificates of deposits	43	21	80	80	114
Other - adjustment	572	662	1,572	875	581
Extra-Treasury	1,505	1,491	942	274	665
Capital expenditure	7,796	6,865	4,808	3,206	3,431
Treasury	1,777	903	1,038	735	444
Budgetary	1,343	502	835	...	...
Food aid proceeds	102	104	18	...	...
Special accounts	332	298	185	...	93
Extra-Treasury	6,019	5,962	3,770	2,470	2,894
Functional classification					
Current expenditure	33,278	33,625	31,467	31,036	26,999
General administration	12,263	12,073	10,905	12,304	10,271
Defense	5,089	4,702	4,648	4,481	3,712
Mobilization/demobilization	6,663	7,375	5,553	4,875	3,357
Social services	4,429	4,488	4,509	4,855	4,486
Education	2,379	2,575	2,615	3,202	2,990
Health	2,050	1,913	1,894	1,653	1,496
Economic services	1,687	1,575	1,758	1,033	850
Agriculture	461	483	535	552	450
Public works	569	538	588	481	400
Maintenance work	657	555	635	...	...
Transfers	2,003	2,366	2,110	1,735	2,109
Other	32	9	21	...	...
Interest on public debt	510	366	371	602	606
Other - Adjustment	572	662	1,572	1,151	1,608

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 25. Djibouti: Government Consolidated Expenditure, 1992-96

(In percent of GDP)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Total expenditure	51.0	50.1	43.0	39.2	35.3
Current expenditure	41.7	41.9	37.4	35.6	31.3
Treasury	39.9	40.1	36.3	35.3	30.5
Wages and salaries	23.8	24.0	24.2	24.2	21.3
Budget allocation	18.7	19.0	18.5	...	17.4
General mobilization/demobilization	5.1	5.0	5.7	5.2	3.9
Mobilization	...	...	5.4	4.6	3.7
Demobilization	--	--	0.4	0.6	0.2
Material and supplies	11.5	11.4	6.6	7.4	5.0
Budget allocation	8.7	7.6	6.0	7.0	...
General mobilization	2.9	3.8	0.7	0.4	...
Maintenance	0.8	0.7	0.7	0.5	0.5
Transfers	2.4	2.8	2.5	2.0	2.4
International organizations	0.2	0.1	0.2	0.1	0.2
Special treasury accounts	0.2	0.1	0.2	0.2	0.1
Publics entities	0.3	0.7	0.6	0.4	0.4
Private entities	0.3	0.2	0.2	0.2	0.1
Subsidies	0.3	0.3	0.1	0.2	0.2
Scholarships	0.9	1.3	0.9	1.0	1.0
Other	--	0.1	--	--	0.5
Reduction in arrears	0.2	0.1	0.2	--	--
Other	--	--	--	--	--
Interest on public debt	0.6	0.4	0.4	0.7	0.7
External debt	0.4	0.2	0.2	0.2	0.3
Domestic debt	0.1	0.2	0.2	0.4	0.3
Certificates of deposits	0.1	--	0.1	0.1	0.1
Other - adjustment	0.7	0.8	1.8	0.3	0.7
Extra-Treasury	1.8	1.8	1.1	0.3	0.8
Capital expenditure	9.3	8.2	5.6	3.7	4.0
Treasury	2.1	1.1	1.2	0.8	0.6
Budgetary	2.1	1.1	1.2	0.8	0.6
Food aid proceeds	0.1	0.1	--	...	...
Special accounts	0.4	0.4	0.2	...	0.1
Extra-Treasury	7.2	7.1	4.4	2.8	3.4
Functional classification					
Current expenditure (Treasury)	41.7	41.9	37.4	35.6	31.3
General administration	14.7	14.4	12.6	...	11.9
Defense	6.1	5.6	5.4	...	4.3
Mobilization/demobilization	8.0	8.8	6.4	5.6	4.1
Social services	5.3	5.4	5.2	...	5.2
Education	2.8	3.1	3.0	...	3.5
Health	2.5	2.3	2.2	...	1.7
Economic services	2.0	1.9	2.0	...	1.0
Agriculture	0.6	0.6	0.6	...	0.5
Public works	0.7	0.6	0.7	...	0.5
Maintenance work	0.8	0.7	0.7	...	--
Transfers	2.4	2.8	2.4	2.0	2.4
Other	--	--	--	...	...
Interest on public debt	0.6	0.4	0.4	0.7	0.7
Other - Adjustment	0.7	0.8	1.8	1.3	1.7

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 26. Djibouti: Government Expenditure, 1992-96

(In percent of total expenditure)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Total expenditure	100.0	100.0	100.0	100.0	100.0
Current expenditure	81.7	83.6	87.1	90.6	88.7
Treasury	78.2	80.1	84.5	89.8	86.5
Wages and salaries	46.6	48.0	56.4	61.6	60.3
Budget allocation	36.6	37.9	43.1	48.5	49.3
General mobilization/demobilization	10.0	10.0	13.4	13.3	11.0
Mobilization	...	...	11.7	11.7	10.5
Demobilization	--	--	0.8	0.6	0.5
Material and supplies	22.6	22.7	15.4	18.8	14.0
Budget allocation	17.0	15.1	13.7	17.9	...
General mobilization	5.6	7.5	1.5	0.9	...
Maintenance	1.5	1.3	1.7	1.3	1.4
Transfers	4.8	5.7	5.7	5.1	6.9
International organizations	0.3	0.2	0.5	0.3	0.5
Special treasury accounts	0.4	0.3	0.4	0.4	0.3
Publics entities	0.6	1.3	1.4	0.9	1.0
Private entities	0.6	0.4	0.4	0.4	0.4
Subsidies	0.6	0.6	0.3	0.4	0.5
Scholarships	1.8	2.6	2.2	2.5	2.7
Other	--	0.1	0.1	0.1	1.6
Reduction in arrears	0.4	0.2	0.4	...	...
Other	0.1	--	0.1	...	...
Interest on public debt	1.2	0.9	1.0	1.8	2.0
External debt	0.8	0.4	0.4	0.4	0.8
Domestic debt	0.2	0.4	0.4	1.1	0.8
Certificates of deposits	0.1	0.1	0.2	0.3	0.4
Other - adjustment	1.4	1.7	5.2	2.6	1.9
Extra-Treasury	3.5	3.6	2.5	0.8	2.2
Capital expenditure	18.3	16.3	12.8	9.4	11.3
Treasury	4.2	2.2	2.8	2.1	1.8
Budgetary	3.2	1.2	2.2	...	1.5
Food grant proceeds	0.2	0.2	--	...	...
Special accounts	0.8	0.7	0.5	...	0.3
Extra-Treasury	14.1	14.2	10.0	7.2	9.5
Functional classification					
Current expenditure (Treasury)	81.7	83.6	87.1	90.6	88.7
General administration	28.8	28.7	29.0	...	33.8
Defense	12.0	11.2	12.4	...	12.2
Mobilization/demobilization	15.6	17.6	14.8	14.3	11.6
Social services	10.4	10.7	12.0	...	14.7
Education	5.6	6.1	7.0	...	9.8
Health	4.8	4.6	5.0	...	4.9
Economic services	4.0	3.7	4.7	...	2.8
Agriculture	1.1	1.1	1.4	...	1.5
Public works	1.3	1.3	1.6	...	1.3
Maintenance work	1.5	1.3	1.7	...	...
Transfers	4.7	5.6	5.6	5.1	6.9
Other	0.1	--	0.1	...	...
Interest on public debt	1.2	0.9	1.0	1.8	2.0
Other - Adjustment	1.3	1.6	4.2	3.4	5.3

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 27. Djibouti: Financing of Consolidated Fiscal Operations, 1992-96

(In millions of Djibouti francs)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Balance (payment-order basis and excl. grants)	-20,117	-18,231	-11,626	-8,852	-5,035
Arrears (decrease=)	286	3,131	1,984	2,773	-603
Domestic arrears	286	3,092	993	...	-717
Wages and salaries	--	1,678	-165	...	-277
Goods and services	286	1,414	1,158	...	-440
On budget	74	621	1,054	...	-568
On special accounts	213	806	104	...	-128
External arrears	--	39	991	...	114
Balance (cash basis and excl. grants)	-19,830	-15,100	-9,642	-6,079	-5,638
Financing	19,830	15,100	9,642	6,079	5,638
Domestic financing	8,021	4,899	3,204	2,887	1,085
Bank financing	5,690	1,043	1,060	1,121	51
Central Bank	5,524	593	145	140	401
Claims on government	--	307	227	--	741
Government deposits	5,524	286	82	140	-340
Reserve fund	--	--	132	135	...
Treasury cash in vaults	-853	-81	-3	5	...
Other	-4,671	-205	-47	--	...
Commercial banks	166	450	915	981	-416
Claims on government	--	446	2,079	-381	--
Government deposits	-166	4	-1,164	1,362	-416
BDD	...	...	...	--	66
Nonbank financing	2,331	3,857	2,144	1,766	1,034
Public enterprises	2,368	4,573	1,825	2,502	1,843
Short term deposits	358	1,975	355	2,002	1,343
General mobilization	700	--	--	--	--
Budget contribution	--	980	750	500	500
Loans	1,025	1,150	720	--	--
Advances	--	400	--	--	--
Certificates of deposits	285	68	--	--	--
Other public entities	46	261	-51	23	-37
Customs duty bills	74	-475	654	13	--
Other	--	--	56	--	-342
Amortization	157	503	340	772	430
External financing	11,809	10,201	6,438	3,193	4,553
Grants	10,366	7,382	4,314	1,779	1,611
Treasury	4,574	3,117	2,123	818	1,217
Extra-Treasury	5,792	4,265	2,191	961	394
Net borrowing	43	2,554	2,063	-1,856	2,835
Drawings	1,732	3,188	2,521	1,784	3,125
Amortization	1,689	634	458	3,640	290
Debt relief	1,401	265	61	3,270	107
Memorandum items					
Balance (payment-order basis and incl. grants)	-9,751	-10,849	-7,312	-7,033	-3,424
Overall balance (cash basis and incl. grants)	-9,465	-7,718	-5,328	-4,300	-4,027

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 28. Djibouti: Financing of Consolidated Fiscal Operations, 1992-96

(In percent of total financing)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Overall financing	100.0	100.0	100.0	100.0	100.0
Domestic financing	40.4	32.4	33.2	47.5	19.2
Bank financing	28.7	6.9	11.0	18.4	0.9
Central Bank	27.9	3.9	1.5	2.3	7.1
Claims on Government	--	2.0	2.4	0.0	13.1
Government deposits	-27.9	-1.9	0.9	-2.3	6.0
Reserve fund	--	--	1.4	-2.2	0.0
Treasury cash in vaults	-4.3	-0.5	--	-0.1	0.0
Other	-23.6	-1.4	-0.5	0.0	0.0
Commercial banks	0.8	3.0	9.5	16.1	-7.4
Claims on Government	--	3.0	21.6	-6.3	0.0
Government deposits	-0.8	--	12.1	-22.4	-7.4
BDD	...	...	...	0.0	1.2
Nonbank financing	11.8	25.5	22.2	29.1	18.3
Public enterprises	11.9	30.3	18.9	41.2	32.7
Short term deposits	1.8	13.1	3.7	32.9	23.8
General mobilization	3.5	--	--	0.0	0.0
Budget contribution	--	6.5	7.8	8.2	8.9
Loans	5.2	7.6	7.5	0.0	0.0
Advances	--	2.6	--	0.0	0.0
Certificates of deposits	1.4	0.5	--	0.0	0.0
Other public entities	0.2	1.7	-0.5	0.4	-0.8
Customs duty bills	0.4	-3.1	6.8	0.2	0.0
Other	--	--	0.6	0.0	-6.1
Amortization	0.8	3.3	3.5	12.7	7.6
External financing	59.6	67.6	66.8	52.5	80.8
Grants	52.3	48.9	44.7	29.3	28.6
Treasury	23.1	20.6	22.0	13.5	21.6
Extra-Treasury	29.2	28.2	22.7	15.8	7.0
Net borrowing	0.2	16.9	21.4	-30.5	50.3
Drawings	8.7	21.1	26.1	29.3	55.4
Amortization	8.5	4.2	4.7	59.9	5.1
Debt relief	7.1	1.8	0.6	53.8	1.9

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 29. Djibouti: Financing of Consolidated Fiscal Operations, 1992-96

(In percent of GDP)

	1992	1993	1994	1995	<u>Prel.</u> 1996
Balance (payment-order basis and excl. grants)	-24.1	-21.8	-13.4	-10.1	-5.8
Arrears (decrease=-)	0.3	3.7	2.3	3.2	-0.7
Domestic arrears	0.3	3.7	1.1	...	-0.8
Wages and salaries	--	2.0	-0.2	...	-0.3
Goods and services	0.3	1.7	1.3	...	-0.5
On budget	0.1	0.7	1.2	...	-0.7
On special accounts	0.3	1.0	0.1	...	0.1
External arrears	--	0.1	0.3	...	0.1
Overall balance (cash basis and excl. grants)	-23.7	-18.0	-11.1	-7.0	-6.5
Overall financing	23.7	18.0	11.1	7.0	6.5
Domestic financing	9.6	5.8	3.7	3.3	1.3
Bank financing	6.8	1.2	1.2	1.3	0.1
Central Bank	6.6	0.7	0.2	0.2	0.5
Claims on government	--	0.4	0.3	--	0.9
Government deposits	-6.6	-0.3	0.1	-0.2	0.4
Reserve fund	--	--	0.2	-0.2	--
Treasury cash in vaults	-1.0	-0.1	--	--	--
Other	-5.6	-0.2	-0.1	--	--
Commercial banks	0.2	0.5	1.1	1.1	-0.5
Claims on government	--	0.5	2.4	-0.4	--
Government deposits	-0.2	--	1.3	-1.6	-0.5
BDD	...	...	...	--	0.1
Nonbank financing	2.8	4.6	2.5	2.0	1.2
Public enterprises	2.8	5.5	2.1	2.9	2.1
Short term deposits	0.4	2.4	0.4	2.3	1.6
General mobilization	0.8	--	--	0.0	0.0
Budget contribution	--	1.2	0.9	0.6	0.6
Loans	1.2	1.4	0.8	--	--
Advances	--	0.5	--	--	--
Certificates of deposits	0.3	0.1	--	--	--
Other public entities	0.1	0.3	-0.1	--	--
Customs duty bills	0.1	-0.6	0.8	--	--
Other	--	--	--	--	-0.4
Amortization	0.2	0.6	0.4	0.9	0.5
External financing	14.1	12.2	7.4	3.7	5.3
Grants	12.4	8.8	5.0	2.0	1.9
Treasury	5.5	3.7	2.5	0.9	1.4
Extra-Treasury	6.9	5.1	2.5	1.1	0.5
Net borrowing	0.1	3.0	2.4	-2.1	3.3
Drawings	2.1	3.8	2.9	2.0	3.6
Amortization	2.0	0.8	0.5	4.2	0.3
Debt relief	1.7	0.3	0.1	3.7	0.1
Memorandum items					
Balance (payment-order basis and incl. grants)	-11.7	-13.0	-8.4	-8.1	-4.0
Overall balance (cash basis and incl. grants)	-11.3	-9.2	-6.2	-4.9	-4.7

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 30. Djibouti: Factors Affecting Changes in Domestic Liquidity, 1992-96

	1992	1993	1994	1995	1996
(In millions of Djibouti francs; end of period)					
Net foreign assets	-9,649	1,863	-1,435	-1,992	-5,887
Monetary authorities	-2,966	-1,478	620	-1,277	255
Commercial banks	-6,683	3,341	-2,055	-715	-6,142
Net domestic assets	5984	-3,070	2,268	3,820	131
Domestic credit	5178	-1,147	1,725	5,589	1,147
Net credit to Central Government	5690	994	1,118	1,121	-15
Credit to the rest of the economy	-512	-2,141	607	4,468	1,162
Other items (net)	806	-1,923	543	-1,769	-1,016
Money and quasi-money	-3665	-1,211	835	1,828	-5,756
Currency in circulation	2,068	-930	292	-1,326	319
Demand deposits	835	612	-394	-657	-2,419
Time deposits	-6,568	-893	937	3,811	-3,656
(Change from year earlier, as percent of broad broad money at beginning of period)					
Net foreign assets	-16.2	3.3	-2.6	-3.6	-10.3
Monetary authorities	-5.0	-2.6	1.1	-2.3	0.4
Commercial banks	-11.2	6.0	-3.8	-1.3	-10.7
Net domestic assets	10.0	-5.5	4.1	6.9	0.2
Domestic credit	8.7	-2.7	3.1	10.1	2.0
Net credit to the Central Government	9.5	1.8	1.9	2.0	--
Credit to the rest of the economy	-0.8	-3.8	1.1	8.0	2.0
Other items net	-1.4	3.4	-1.0	-3.2	-7.8
Money and quasi-money	-6.2	-2.2	1.5	3.3	-10.0

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 31. Djibouti: Monetary Survey, 1992-96

	1992	1993	1994	1995	1996
Net foreign assets	35,358	37,222	35,787	33,795	27,908
Monetary authorities	14,806	13,328	13,948	12,671	12,926
Commercial banks	20,552	23,894	21,839	21,124	14,982
Net domestic assets	20,552	17,482	19,750	23,570	23,701
Domestic credit	33,544	32,398	34,122	39,711	40,858
Net credit to the Central Government	-1,885	-891	227	1,348	1,333
Credit to the private sector	35,429	33,288	33,895	38,363	39,525
Other items (net)	-12,991	-14,915	-14,372	-16,141	17,157
Money and quasi-money	55,912	54,704	55,537	57,365	51,609
Currency in circulation	11,331	10,401	10,693	9,367	9,686
Demand deposits	21,594	22,209	21,814	21,157	18,738
Time deposits	22,986	22,094	23,530	26,841	23,185
(Annual changes in percent of beginning broad money stock)					
Net foreign assets	-16.2	3.3	-2.6	-3.6	-10.3
Monetary authorities	-5.0	-2.6	1.1	-2.3	0.4
Commercial banks	-11.2	6.0	-3.8	-1.3	-10.7
Net domestic assets	10.0	-5.5	4.1	6.9	0.2
Net credit to the Central Government	9.5	1.8	1.9	2.0	--
Credit to the private sector	-0.8	-3.8	1.1	8.0	2.0
Other items (net)	-1.4	3.4	-1.1	-3.2	-1.8
Money and quasi-money	-6.2	-2.2	1.5	3.3	-10.0

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 32. Djibouti: Analytical Accounts of the Monetary Authorities, 1992-96

(In millions of Djibouti francs, end of period)

	1992	1993	1994	1995	1996
Foreign assets	14,823	13,347	13,962	12,688	13,682
Monetary cover 1/	11,814	10,859	11,277	10,089	10,112
Other foreign assets	2,456	2,451	2,685	2,584	3,544
SDR holdings	37	37	--	15	26
Reserve position in the Fund	516	--	--	--	--
Claims on Government	--	307	534	534	1,275
Claims on commercial banks	39	40	40	42	42
Reserve money	12,187	11,250	11,869	10,370	9,989
Currency outside banks	11,331	10,401	10,693	9,367	9,686
Currency issued 2/	11,814	10,859	11,277	10,089	10,112
Less: Currency held by treasury	91	25	22	23	15
Less: Banks' cash	392	433	562	699	411
Currency with banks	392	433	562	699	411
Banks' deposits	464	416	614	304	-108
Foreign liabilities	17	19	14	17	756
Government deposits	956	719	743	603	943
Other items (net)	1,702	1,706	1,910	2,274	3,311

Source: Data provided by the Djibouti authorities.

1/ The monetary cover is equivalent to the sum of currency outside banks, currency inside banks, and currency in the Treasury.

2/ Includes currency held by the Treasury.

Table 33. Djibouti: Analytical Accounts of the Commercial Banks, 1992-96

(In millions of Djibouti francs; end of period)

	1992	1993	1994	1995	1996
Reserves	868	925	1,148	1,065	638
Foreign assets	35,561	38,967	37,594	37,314	30,801
Correspondent accounts	34,088	35,925	36,135	35,685	28,982
Other	1,473	3,042	1,459	1,629	1,819
Claims on the Government	--	446	2,525	2,144	1,569
Claims on the economy	35,156	32,540	33,801	38,247	39,425
Claims on public enterprises	444	483	419	464	599
Claims on the private sector	34,712	32,057	33,382	37,783	38,826
Total assets/liabilities	71,585	72,878	75,068	78,770	72,433
Demand deposits	21,594	22,208	21,814	21,157	18,738
Time deposits	22,986	22,094	23,030	26,841	23,185
Foreign liabilities	15,009	15,073	15,755	16,190	15,819
Correspondent accounts	9,125	7,181	8,792	8,452	7,106
Demand deposits	3,933	4,291	3,748	3,402	4,270
Time deposits	1,574	1,410	1,468	2,514	2,349
Other	376	2,191	1,747	1,822	2,094
Government deposits		925	2,089	727	568
Credit from the Central Bank	39	40	40	40	40
Other items (net)	11,029	12,540	12,340	13,815	14,083

Source: Data provided by the Djibouti authorities.

**Table 34. Djibouti: Analytical Accounts of the Development Bank of Djibouti,
1992-96**

(In millions of Djibouti francs: end of period)

	1992	1993	1994	1995	1996
Cash and bank deposits	251	261	167	80	30
Claims on private sector	4,202	4,472	4,277	4,126	3,537
Claims on the government	44	148	296	296	362
Total assets/liabilities	4,497	4,881	4,740	4,502	3,929
Time deposits	6	6	31	31	31
Long-term foreign liabilities	644	712	610	70	580
Government lending funds	1,999	1,788	1,542	1,533	1,180
Capital accounts	1,529	1,557	1,557	807	1,696
Other items, net	319	818	1,000	561	441

Source: Data provided by the Djibouti authorities.

Table 35. Djibouti: Structure of Interest Rates, 1992-96

(In percent per annum)

	<u>Time Deposits 1/</u>	<u>Lending Rate</u>
	DJF	Min. Max
1992	2.3-3.8	12.5-16.0
1993	2.3-3.0	12.5-16.0
1994	3.0-4.0	12.5-16.0
1995	2.5-6.9	12.8-16.5
1996	1.3-4.9	12.8-16.5

Source: Data provided by the Djibouti authorities.

1/ The minimum balance for time deposits in Djibouti francs is DF1,000,000 with a minimum term of one month.

Table 36. Djibouti: Balance of Payments, 1992-96

	1992	1993	1994	<u>Actual</u> 1995	<u>Prel.</u> 1996
(In millions of U.S. dollars)					
Exports, f.o.b.	53.2	71.2	56.4	37.6	39.6
of which: locally produced goods	15.7	12.1	19.3	13.6	13.8
Imports, f.o.b.	259.1	255.1	237.1	204.9	200.5
Of which: for domestic use	208.6	196.8	191.6	177.0	170.7
Trade balance	-205.9	-183.9	-180.7	-167.4	-160.9
Services and income (net)	60.1	73.9	85.2	100.2	93.6
Credit	177.5	192.0	182.0	188.1	183.8
Debit	-117.4	-118.0	-96.8	-87.9	-90.2
Of which: interest due	-4.3	-2.9	-3.4	-3.7	-3.2
Unrequited transfers	74.5	80.2	55.3	49.0	46.9
Official	83.9	90.6	66.2	60.1	57.0
Private	-9.4	-10.4	-10.9	-11.1	-10.1
Current account (including official transfers)	-71.4	-29.8	-40.2	-18.2	-20.4
Current account (excluding official transfers)	-155.2	-120.4	-106.4	-78.3	-77.4
Capital account	54.7	21.1	41.0	-6.2	21.2
Foreign direct investment	2.3	1.4	1.4	3.2	3.3
Public capital	36.4	34.0	26.2	-12.3	15.7
Drawings	43.4	40.8	34.4	15.9	26.0
Amortization	-7.0	-6.8	-8.2	-28.1	-10.2
Private capital	16.0	-14.3	13.4	2.8	2.2
Commercial banks	37.6	-18.8	11.6	4.0	34.6
Other capital and errors and emissions	-21.6	4.5	1.8	-1.2	-32.4
Overall balance (deficit -)	-16.7	-8.7	0.9	-24.4	0.7
Financing (decrease -)	16.7	8.7	-0.9	24.4	-0.7
Payments arrears (decrease -)	--	0.4	2.6	-1.2	--
Net foreign assets of the Central Bank (increase -)	16.7	8.3	-3.5	7.2	-1.4
Assets	16.7	8.3	-3.5	7.2	-5.6
Liabilities	--	--	--	--	4.2
of which: use of Fund credit	--	--	--	--	4.2
Exceptional financing received 1/	--	--	--	18.4	0.6

Table 36. Djibouti: Balance of Payments, 1992-96

	1992	1993	1994	<u>Actual</u> 1995	<u>Prel.</u> 1996
(In percent of GDP)					
Memorandum items:					
Imports for domestic use	44.4	41.8	39.3	36.0	35.2
Exports of locally produced goods	3.3	2.6	4.0	2.8	2.8
Imports by French army 2/	24.9	46.2	30.2	30.9	29.0
Current account (including official transfers)	-15.2	-6.3	-8.2	-3.7	-4.2
Current account (excluding official transfers)	-33.2	-25.5	-21.8	-15.9	-16.0
Outstanding debt	45.0	52.8	57.0	53.8	57.0
Debt service payments (in percent of exports of locally produced goods and nonfactor services)	6.4	5.6	6.6	7.7	7.7
Debt stock (in percent of exports of locally produced goods and nonfactor services)	129.2	143.2	156.3	150.3	158.5
Official reserves					
In millions of U.S. dollars	83.4	75.1	78.6	71.4	77.0
In number of months of imports 3/	3.5	3.3	3.7	3.5	3.8 4/

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

1/ Includes debt relief and arrears regularization.

2/ This information is provided to facilitate comparison with pre-1996 reports, where imports by the French Army were included as both imports and re-exports.

3/ Imports of goods and nonfactor services for domestic use.

4/ Excluding the US\$3.7 million on account of the delayed disbursement of a budgetary grant from European Union in late December 1996.

Table 37. Djibouti: Direction of Trade, 1992-96 1/

	1992	1993	1994	1995	<u>Prel.</u> 1996
(In percent of total)					
I. Imports					
Industrial countries	53.8	50.4	47.1	43.2	46.0
France	15.9	16.2	15.4	13.4	15.0
United Kingdom	10.6	8.3	6.3	5.8	6.0
Italy	6.2	6.4	6.6	5.9	7.8
Japan	6.7	5.8	5.2	5.1	3.6
Netherlands	3.6	4.0	4.1	3.8	4.1
Other countries	10.7	9.6	9.5	9.4	9.4
Developing countries	46.2	49.6	52.9	56.8	54.0
Africa	5.3	6.6	9.1	10.1	13.4
Ethiopia	4.1	5.4	7.6	8.2	10.9
Asia	28.6	24.2	30.8	32.8	22.3
Taiwan Province of China	2.8	2.8	2.5	4.2	4.5
Korea	5.9	0.0	0.0	0.0	0.0
Singapore	2.7	2.6	3.1	4.5	3.8
Thailand	7.1	9.5	15.8	15.8	3.9
Middle East	11.0	17.4	10.9	11.3	14.3
Bahrain	1.3	1.7	2.4	2.6	3.5
Saudi Arabia	6.6	11.5	6.1	6.1	7.5
Other	1.2	1.4	2.0	2.6	3.9
Total	100.0	100.0	100.0	100.0	100.0
II. Exports					
Industrial countries	4.5	3.1	3.0	8.1	3.5
Developing countries	95.5	96.9	97.0	91.9	96.5
Africa	63.7	52.2	57.0	76.7	83.0
Somalia	29.0	23.7	26.2	35.3	38.2
Ethiopia	34.0	27.8	30.7	41.4	44.8
Middle East	28.1	42.7	38.6	11.7	12.5
Yemen, Republic of	25.4	40.7	37.3	7.6	8.2
Saudi Arabia	2.2	1.6	0.5	3.2	3.3
Other	3.7	2.0	1.4	3.4	1.0
Total	100.0	100.0	100.0	100.0	100.0

Source: IMF, *Direction of Trade Statistics*.

1/ Based on data of trading partner countries.

**Table 38. Djibouti: Domestically Consumed Imports Classified by
Main Product Groups, 1992-96**

(In millions of Djibouti francs)

	1992	1993	1994	1995	<u>Prel. Est.</u> 1996
Food and beverages	9,579	9,812	9,733	9,918	9,239
Tobacco	915	1,069	935	862	504
Khat	2,920	3,895	4,823	4,547	3,858
Minerals	373	322	333	429	435
Petroleum products	3,142	2,895	2,778	2,803	2,639
Chemical products	2,651	2,584	2,449	1,832	1,574
Plastic products	590	638	547	448	493
Paper products, newspapers, books	891	918	763	732	634
Clothing and footwear	3,871	4,120	3,530	3,115	2,493
Stone, cement, ceramic, and glass products	675	468	436	268	317
Wood, wood products, and furniture	1,014	961	996	806	638
Metals and metal products	2,469	1,735	1,673	1,386	1,586
Machinery and electric appliances	5,039	5,136	4,212	3,614	6,259
Vehicles and transport equipment	3,205	2,968	2,566	2,076	1,113
Other products	541	611	487	423	220
Other transactions	985	1,093	1,705	1,025	900
Total	37,875	38,132	36,261	33,259	32,002
Total (including other transactions)	38,860	39,225	37,966	34,284	32,902

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

Table 39. Djibouti: External Public- and Publicly-Guaranteed Debt, External Debt Service, and International Reserves, 1992-96

(In millions of U.S. dollars)

	1992	1993	1994	1995	1996 Prel. Est.
Medium- and long-term public- and publicly-guaranteed debt 1/	211.6	248.9	277.7	264.3	276.5
Bilateral loans, of which	90.8	82.5	94.6	80.1	91.0
France	6.6	9.2	9.2	9.1	9.8
Italy	25.6	29.6	35.3	34.9	34.9
Kuwait	23.7	23.8	27.4	27.1	28.0
Saudi Arabia	26.1	12.1	14.4	8.1	12.9
Multilateral loans, of which	120.8	166.3	183.1	184.2	185.5
African Development Fund	41.2	52.8	57.9	60.4	66.0
Arab Fund for Economic and Social Development	16.1	15.0	14.5	14.3	13.3
International Development Association	33.1	39.6	41.1	43.8	43.7
Amortization	7.0	6.8	8.2	28.1	10.2
Disbursements	43.4	43.6	34.4	15.9	21.6
Long-term interest payments	4.3	2.9	3.4	3.7	3.2
Gross international reserves	83.4	75.1	78.6	71.4	77.0
Foreign exchange	80.3	74.9	78.5	71.4	77.0
SDRs	0.2	0.2	--	--	--
Reserve position in the Fund	2.9	--	--	--	--
Memorandum items:					
External public debt as percent of GDP	45.0	52.8	57.0	53.8	57.0
Total debt service in percent of exports of locally produced goods and nonfactor services	6.9	5.6	6.6	7.7	7.7
Stock of external arrears (in millions of U.S. dollars)	--	0.38	2.97	1.80	2.7
External debt	--	0.22	2.35	1.09	2.7
Bilateral debt	--	0.22	0.22	0.44	...
Multilateral debt	--	--	2.13	0.64	...
Suppliers	--	0.16	0.62	0.71	...
Average interest rate on total debt (in percent)	2.03	0.16	1.22	1.43	1.15

Sources: Data provided by the Djibouti authorities; the World Bank Debtor Reporting System; and Fund staff estimates.

1/ Refers to the debt of both the Central Government and the public enterprise sector.

Table 40. Djibouti: Exchange Rate Data, Period Averages, 1992-96

	Nominal Effective Exchange Rate (1990=100)	French Franc per US\$	French Franc per Djibouti Franc	US\$ per SDR
1992 Q1	101.0	5.51	0.031	1.389
Q2	101.1	5.44	0.031	1.390
Q3	96.0	4.96	0.028	1.453
Q4	101.2	5.26	0.030	1.404
1993 Q1	105.1	5.55	0.031	1.376
Q2	103.3	5.46	0.031	1.413
Q3	106.3	5.81	0.033	1.403
Q4	107.4	5.92	0.033	1.373
1994 Q1	110.4	5.86	0.033	1.388
Q2	108.9	5.69	0.032	1.415
Q3	105.1	5.35	0.030	1.458
Q4	104.5	5.31	0.030	1.467
1995 Q1	103.3	5.17	0.029	1.493
Q2	99.1	4.92	0.028	1.566
Q3	101.0	4.95	0.028	1.517
Q4	102.1	4.93	0.028	1.493
1996 Q1	104.1	5.04	0.028	1.465
Q2	105.7	5.16	0.029	1.446
Q3	105.4	5.09	0.029	1.452
Q4	106.5	5.18	0.029	1.444

Sources: IMF, Information Notice System; and *International Financial Statistics*.

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
1. Taxes on Income, Profits, and Capital Gains			
1.1 Individual			
– Tax on wages and salaries	A progressive monthly tax levied on all wages, benefits, in cash and in kind, and pensions paid in Djibouti. The tax, payable by the employee, is withheld from wages and salaries.	Exemptions: Monthly wages below DF 25,000 Certain allowances and reimbursements of actual occupational expenses.	Monthly cash income rate: DF 25,000 – 30,000: 2% DF 30,000 – 100,000: 6% DF 100,000 – 200,000: 10% DF 200,000 – 400,000: 14% DF 400,000 – 600,000: 19% DF 600,000 – 800,000: 25% over DF 800,000 32% Monthly in-kind income rate: less than DF 30,000: 0% DF 30,000 – 100,000: 4% DF 100,000 – 150,000: 5% DF 150,000 – 250,000: 6% DF 250,000 – 350,000: 7% DF 350,000 – 450,000: 8% DF 450,000 – 550,000: 9% over DF 550,000 10%
– Patriotic contribution ¹	A flat monthly tax levied on all Djiboutian wages and salaries.	Total of wages, benefits, and pensions less than DF 60,000 per month.	10 percent of taxable income

Djibouti: Summary of the Tax System
(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
1.2 Corporate			
– Business lump-sum tax	Levied on preceding year's turnover of all natural or legal persons exercising handicraft, commercial, or industrial activities, or liberal professions	Not deductible from taxable income	1 percent of turnover but not less than DF 120,000
– Tax on professional earnings	Levied by self-assessment on profits and similar income of members of the professions and on the remuneration of business operators with a controlling interest in their companies.	Exemptions: Net profits of less than DF 600,000 a year, or annual turnover below DF 5 million for lump sum tax regime.	20 percent of profits 20 percent of the amounts paid, after deduction of 10 percent.
– Tax on business profits of individuals	Levied by self-assessment on the profits of unincorporated industrial, commercial, or craft enterprises.	Exemptions: Net profits below DF 600,000 a year As provided for in Investment Code Income from real estate Annual turnover below DF 50 million for lump sum tax regime	20 percent of net taxable annual profits
– Tax on company profits	Levied by self-assessment on the profits of joint-stock companies, cooperatives, and partnerships (including government-owned enterprises, mixed-economy enterprises, and industrial or commercial public enterprises).	Exemptions: Income from real estate As provided for in Investment Code.	20 percent of net taxable annual profits

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
1.3 Other Unallocated Taxes on Income, Profits, and Capital Gains	<p>The following three categories of taxpayers are subject to a system of estimated payments pending determination of their assessable profits for purposes of the income and profits tax (see 1.3):</p> <p>Itinerant enterprises; Livestock importers; and Khat importers.</p>	<p>Exemptions:</p> <p>Principal residences Real estate assets of enterprises Sales below DF 100,000</p>	<p>Charchari: 10 percent of c.i.f. price of imported merchandise plus indirect duties</p> <p>Livestock importers: DF 800 per sheep or goat DF 1,000 per head of cattle</p> <p>Khat importers: DF 100 per kilogram of khat</p>
- Tax on real estate capital gains	<p>Levied on buildings upon transfer and payable by transferor. Same for land without buildings.</p>		<p>5 percent of net capital gain</p>

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
2. Taxes on Property			
2.1 Recurrent Taxes on Immovable Property			
– Real property tax on buildings	Assessed on the annual rental value of the property beginning with the sixth year following the year of building completion. Buildings may be exempted for a maximum of ten years after completion under the Investment Code.	<p>Exemptions:</p> <p>Public buildings</p> <p>Religious and sports facilities</p> <p>Industrial facilities (Investment Code)</p> <p>Deductions:</p> <p>20 percent of rental value for amortization, maintenance, and insurance.</p> <p>Exemptions:</p> <p>Government property</p> <p>Land used for schools, sports, humanitarian, or social welfare purposes</p> <p>Agricultural land in farming use outside urban areas</p> <p>Land owed by international organizations, embassies, and consulates of accredited countries</p>	<p>DF 0–3,600,000 : 10%</p> <p>DF 3,600,000–7,000,000 : 20%</p> <p>over DF 7,000,000 : 30%</p>

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
- Real property tax on unbuilt land	Levied on unbuilt land, on land under buildings temporarily exempt from the real property tax on buildings during the exemption period, and on vacant land belonging to a building to the extent that it exceeds three times the built-on area.		21 percent of rental value
- Tax on undeveloped real property	Levied on real property not recorded as being in use by January 1 of the tax year, or no longer in use for a period of over five years.	Exemptions: Public property Agricultural plots Lots belonging to international organizations, embassies, and consulates of accredited countries	5 percent of assessed value
- Garbage removal tax	Levied yearly from the owners, users, or principal tenants of real property on the same basis as the real property tax on buildings.	Exemptions: Industrial enterprises Buildings in governmental use Buildings without garbage removal services	4.5 percent of rental value after 20 percent deduction

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
2.2 Taxes on Financial and Capital Transactions			
- Registration duty	<p>Payable on documents under private seal, public civil documents, judicial documents, verbal leases, and transfers <i>inter vivos</i> or <i>causa mortis</i></p> <p><i>Prorated duty</i> applies to all legal documents involving obligation, release, condemnation, placement or payment of money or securities, transfers of real and movable property, and insurance premiums.</p> <p>A <i>fixed duty</i> is collected on all other legal documents.</p> <p>A <i>progressive duty</i> is payable on transfers <i>inter vivos</i> or <i>causa mortis</i>.</p>	<p>Exemptions:</p> <p>Transactions to which the government is a party</p> <p>Investment Code approvals</p> <p>Miscellaneous (see Registration and Stamp Duty Code)</p> <p>Annual lease less than DF 300,000.</p>	<p>Prorated duty:</p> <p>5 percent and 10 percent</p> <p>Fixed duty:</p> <p>1st category: DF 2,000 DF 6,000</p> <p>2nd category: DF 2,000 DF 4,000 DF 6,000</p> <p>Progressive duty:</p> <p>See Registration Code schedule</p>
- Recordation duty	<p>Levied on the provisional or definitive grant or the conveyance of real property, and for the registration or cancellation of mortgages. Subrogation of mortgages is not subject to the duty. Definitive grants are subject to prior assessment.</p>	<p>Exemptions:</p> <p>The government</p> <p>Investment Code approvals</p>	<p><i>Recordation:</i></p> <p>provisional: 4 percent of the price set by the government</p> <p>definitive: 2 percent of assessed value</p> <p><i>Conveyance:</i> 2 percent of assessed value</p> <p><i>Mortgage:</i></p> <p>registration: 2 percent</p> <p>cancellation: 2 percent</p>

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
3. Domestic Taxes on Goods and Services			
3.1 Taxes on Specific Services	Levied upon filing of applications for construction permits with the Ministry of Public Works, Town Planning, and Housing.	Exemptions: Government buildings Investment Code approvals	1.5 percent of planned construction cost
- Tax on construction permits			
- Gambling levy			30 percent of the gross proceeds from gambling
3.2 Taxes on Use of Goods or on Permission to Use Goods or to Perform Activities			

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
- Patent (business license duty)	Payable by all persons engaged in an industrial or commercial activity within Djibouti. A special annual <i>patent</i> is levied on industrial, commercial, or agricultural companies head-quartered in Djibouti but operating mainly abroad. The same applies to holding companies and financing companies headquartered in Djibouti. For collection purposes, a distinction is made between the regular <i>patent</i> and the prepaid <i>patent</i> . The official assessment for the latter is used only to finalize the amount; they apply mainly to business of an itinerant nature (e.g., traveling salesmen). (Excludes the surcharge of 7.5 percent levied for the International Chamber of Commerce and Industry.)	<p>Exemptions:</p> <p>The government and public enterprises</p> <p>Certain occupations (e.g., midwives, fishermen)</p> <p>As provided for in the Investment Code; the term and conditions of the exemption are set forth in the approval decision.</p> <p>Importer <i>patents</i> are not required for transshipment, transit, provisioning, and fueling of ships and aircraft or for re-export.</p>	<p>The <i>patent</i> is made up of a fixed duty and a prorated one, both specified for each industry in the general schedule of <i>patents</i>.</p> <p>Fixed duty: Set for each enterprise carrying out operations subject to the <i>patent</i>. Persons engaged in various kinds of business through a single enterprise pay the <i>patent</i> only on the operations subject to the highest duty, except where the operations are defined as not consistent for purposes of taxation (<i>non cumulables</i> (NC)); (e.g., an importer's <i>patent</i>: NC).</p> <p>Prorated duty: Based on the rental value of the premises, whatever their type, in which the occupations subject to the duty are performed.</p>

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
- License fees	Payable for the entire calendar year by all persons authorized to sell beverages. The amount depends on the type of establishment and on its hours and location.		Class Rate 1 A: DF 700,000 1 B: DF 580,000 2 A: DF 400,000 2 B: DF 350,000 3: DF 250,000 4: DF 200,000 5: DF 150,000 6: DF 20,000 7: DF 3,000 8: DF 240,000
- Market tax	For permits to sell at retail in a market.		Covered market: DF 10 per day Covered stalls: DF 210 per month Pavilion: Full place--DF 2,000 per month Half place--DF 1,000 per month
- Weights and measures duty	Annual duty levied by the Economic Affairs and Prices Service.		DF 100-5,000 per weighing or measuring device
- Drivers' license and registration fee	Specific fees apply to the issue of drivers' licenses, registrations, and transfer authorizations.		Driver's license: Issue: DF 7,000 Change: DF 7,000 Duplicate: DF 5,000 Registration: DF 4,500 per HP (DF 90,000 maximum)
- Differentiated motor vehicle fee	Levied on all motor vehicles.		1-4 HP DF 10,000 5-9 HP DF 18,000 10-20 HP DF 24,000 Over 20 HP DF 30,000

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
– Recreational boat registration fee	Levied annually on boat owners in accordance with engine size.	Exemptions: Professional fishermen Dhows	DF 500 per actual HP
3.3 Domestic consumption tax (TIC)	Levied on all goods imported into and consumed in Djibouti.	Exemptions: Diplomatic privileges Investment Code approval Special agreements Specific decrees or <i>arrêtés</i> Certain products as provided for in the Tariff Law	Base: c.i.f. value or reference value 3% on imported inputs exempted by the Investment Code or on imports financed by external assistance 5% on food products Standard rates: 10 percent 20 percent 33 percent (valeurs mercuriales) Luxury goods: 40 percent Rate: 10 percent
– Dairy product tax	Vegetable oil, sugar, food paste, powder milk, and medicines Levied on imports of: Milk and cream (fresh, nonconcentrated, unsweetened) Condensed milk (sweetened and unsweetened) Other milk products (yoghurts) miscellaneous beverages containing milk (chocolate milk)	Exemptions: Milk for children or medical use	DF 70 per kilogram DF 70 per kilogram DF 160 per kilogram DF 70 per kilogram

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
- Fruit juice tax	Levied on imports of: Citrus juices Tomato juice Other fruit juices Other carbonated flavored beverages		DF 160 per kilogram DF 160 per kilogram DF 160 per kilogram DF 160 per kilogram
- Meat inspection tax	Levied for inspection of meat and other imported foodstuffs of animal origin.		Meat, fish, cheese, yogurt, honey: DF 100 per kilogram Milk, eggs: DF 20 per kilogram
- Mineral water tax and soft drinks	Levied on imported mineral water and locally-produced soft drinks.		DF 14 per liter
- Alcohol surtax	Levied on alcohol, alcoholic beverages, perfumes, and similar products.	Exemptions: Denatured alcohol Nondenatured ethanol, 80° or higher, for medicinal use	Table wines: DF 50 per liter Other wines: 80 percent of c.i.f. value Other alcoholic beverages: DF 2,350 per liter of alcohol content Toiletries: DF 300 per liter of alcohol content Perfumes: DF 2,500 per liter of alcohol content.
- Petroleum products surtax	Levied on imported petroleum products.	Exemptions: None except those provided for under international conventions.	Regular and premium gasoline: DF 24.50 per liter Gas oil: DF 3 per liter Other: DF 2 per liter
- Khat surtax	Levied on all qat imports for local consumption		DF 750 per kilogram gross weight
- Tobacco surtax	Levied on all tobacco imported for domestic consumption		70% of c.i.f. import value

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
4. Taxes on International Trade and Transactions			
4.1 Export Duties			
- TIC on re-exported tobacco and alcohol	Levied on tobacco and alcohol in transit and re-exported by sea, air, or land.	Exemptions Loaded on ships of 200 tons and more Loaded on wagons inside the port area Accompanied by documentation showing an agreed destination.	10 percent of c.i.f. value
4.2 Other Taxes on International Trade and Transactions			
- Health certificate	Issued at import, export, and transit of livestock on the hoof and of leather and hides.		Livestock: Cattle and camels: DF 1,000 per head Sheep and goats: DF 200 per head Leather and hides: DF 6,000 per ton
- Nonresident tax	Levied on compensation paid to individuals and corporations not domiciled in Djibouti. Taxable compensation consists of: remuneration paid for services of any kind rendered or used in Djibouti; royalties received for use of copyright, patents, trademarks, and similar intellectual property.	Exemptions: International transport operations and related services Charter and repair of vessels and aircraft used in international transport Equipment installation costs.	10 percent of gross compensation

Djibouti: Summary of the Tax System

(as of April 30, 1997)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
5. Other Duties and Taxes			
5.1 Stamp Taxes			
– Stamp duty	Required on all civil, judicial, and extrajudicial documents and all legal deeds and writs. Passports, visas, and alien identity cards are subject to stamp duty.	Exemptions: Diplomatic corps and international organizations on their leases Miscellaneous (see Registration and Stamp Tax Code)	DF 500–1,000 per sheet DF 200–5,000 per contract Note 1: A 15 percent ad valorem duty applies to insurance premiums Note 2: Passports, visas, and alien identity cards: DF 1,500–20,000

Source: Information provided by the Djibouti authorities.

¹A temporary tax introduced in 1992 to finance exceptional expenditures associated with the general mobilization. It currently applies to all wage earners. For government and public enterprise employees, it is called budget withholding.

Djibouti—Public Agencies and Enterprises

Social security agencies

Caisse Nationale de Retraite, CNR, Ministry of Finance
Caisse des Prestations Sociales, CPS, Ministry of Labor
Coopérative Militaire de Retraite, Ministry of Defense
Service Medical Inter-entreprises, SMI, Ministry of Labor

Public agencies

Institut Scientifique d'Etudes et de Recherches, ISERST, Presidency
Palais du Peuple, Presidency
Chambre de Commerce International de Djibouti, CCID, Ministry of Commerce
Office National d'Approvisionnement et de Commercialisation, ONAC, Ministry of
Commerce, Transport and Tourism
Etablissement Public des Hydrocarbures, EPH, Ministry of Commerce
Office National des Réfugiés et Sinistrés (ONARS) - Presidency
Central Regional Inter-Linguistique (CRIL) - Ministry of Education
Office National de Tourisme et l'Artisanat

Nonfinancial public enterprises

Electricité de Djibouti, EdD, Ministry of Industry
Office National des Eaux de Djibouti, ONED, Ministry of Industry
Aéroport International de Djibouti, AID, Ministry of Commerce
Port Autonome International de Djibouti, PAID, Ministry of Transport and
Telecommunications
Office des Postes et Télégraphes, OPT, Ministry of Interior
Société des Télécommunications Internationales, STID, Ministry of Interior
Chemin de Fer Djibouti-Ethiopien, CDE, Ministry of Commerce, and the Government
of Ethiopia
Société Hotelière de l'Etat, Ministry of Commerce
Société des Eaux de Tadjourah, Ministry of Industry
Société Immobilière de Djibouti, SID, Presidency and Ministry of Public Works
Laiterie de Djibouti, LDJ, Ministry of Industry
Magasins Généraux, Chamber of Commerce
Société Aliments Bétail, (SAB), Ministry of Agriculture

Financial public enterprises

Banque Nationale de Djibouti, BND
Banque de Développement de Djibouti, BDD