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Niger—Statistical Annex

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INTERNATIONAL MONETARY FUND

NIGER

Statistical Annex

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Approved by the African Department

February 9, 1995

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Niger - Basic Data

Area, population, and GDP per capita

Area:	1,267,000 square kilometers
Population: Total (1993)	8.6 million
	3.3 percent per annum
GDP per capita (1993)	US\$255

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
<u>Gross domestic product (GDP)</u> at current market prices (in billions of CFA francs)	695.3	675.4	656.6	620.6	628.7

	<u>(In percent of GDP)</u>				
Primary sector	34.8	36.1	38.3	38.1	38.5
Of which: agriculture	(17.7)	(18.5)	(19.9)	(17.9)	(20.2)
Secondary sector	16.8	15.4	15.7	15.7	17.9
Of which: mining	(6.1)	(5.3)	(5.3)	(5.6)	(7.2)
Tertiary sector	48.4	48.6	46.0	46.3	43.6
Consumption	89.5	96.0	92.5	98.2	98.7
Gross investment	13.5	11.4	7.8	5.8	5.7
Resource gap	-3.2	-4.1	-1.7	-3.6	-4.4
Gross domestic savings	10.5	4.0	7.5	1.8	1.3

	<u>(Annual percentage changes)</u>				
Real GDP	0.9	-1.3	2.5	-6.5	1.4
Nominal GDP	2.4	-2.9	-2.8	-5.5	1.3

Prices

GDP deflator	1.4	-1.6	-5.1	1.1	-0.1
Consumer price index (African CPI)	-0.8	-2.0	-1.9	-1.7	-0.4
Terms of trade	-6.9	-9.8	-1.8	-4.9	-1.6

Niger - Basic Data (continued)

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
<u>Government finance</u> (In billions of CFA francs)					
Total revenue	71.7	69.3	55.6	51.0	46.0
Of which: tax revenue	(56.8)	(53.5)	(46.1)	(41.6)	(41.4)
Total expenditure and net lending	145.6	153.2	110.9	104.1	105.4
Of which: current expenditure	(82.8)	(90.1)	(72.7)	(78.4)	(80.7)
Overall deficit (-)					
Commitment basis	-73.9	-83.9	-55.3	-53.1	-59.4
Cash basis	-71.9	-80.0	-34.8	-31.7	-34.8
Foreign financing (net)	55.9	82.4	35.6	33.2	34.5
Domestic financing (net)	16.0	-2.4	-0.8	-1.5	0.3
Of which: banking system	(11.3)	(1.9)	(-3.5)	(-1.5)	(-8.5)
(In percent of GDP)					
Total revenue	10.3	10.3	8.5	8.2	7.3
Of which: tax revenue	(8.2)	(7.9)	(7.0)	(6.7)	(6.6)
Total expenditure and net lending	20.9	22.7	16.9	16.8	16.8
Of which: current expenditure	(11.9)	(13.3)	(11.1)	(12.6)	(12.8)
Overall deficit					
Commitment basis	-10.6	-12.4	-8.4	-8.6	-9.4
Cash basis	-10.3	-11.8	-5.3	-5.1	-5.5
(In billions of CFA francs: end-of-period)					
<u>Money and credit</u>					
Net foreign assets	27.9	32.3	32.0	24.6	41.4 1/
Domestic credit	114.4	109.2	98.0	106.8	92.5 1/
Credit to the Government (net)	24.3	26.2	22.7	47.3	53.8
Credit to the economy	90.1	83.0	75.3	59.5	38.7
Money and quasi-money	139.5	133.8	122.0	120.8	120.7

1/ Valued at the new exchange rate.

Niger - Basic Data (continued)

1989 1990 1991 1992 1993

(Percentage changes in relation to
beginning-of-period money stock)

Domestic credit	-4.2	-3.7	-8.4	-3.3	-24.3
Of which: credit to the economy	(-12.8)	(-5.1)	(-5.8)	(-2.2)	(-17.2)
Money and quasi-money	5.8	-4.1	-8.9	-1.0	-0.1

(In billions of CFA francs)

Balance of payments

Exports, f.o.b.	98.2	82.9	80.2	70.3	67.5
Of which: uranium	(74.0)	(60.4)	(56.2)	(50.3)	(45.7)
Imports, c.i.f.	148.3	147.6	120.1	89.2	87.5
Trade deficit (-)	-24.9	-40.0	-19.5	-0.3	-1.7
Services (net)	-34.5	-26.4	-18.5	-35.3	-35.5
Unrequited transfers (net)	30.8	36.9	33.7	23.7	31.8
Current account deficit (-)	-28.6	-29.5	-4.3	-11.9	-5.4
Capital account (net)	-4.5	5.3	-19.7	-1.1	-12.3
Debt relief	18.8	32.2	9.6	1.0	2.6
Errors and omissions	2.8	-5.7	2.3	-3.9	-6.1
Overall surplus or deficit (-) after debt relief	-11.5	2.4	-12.1	-12.9	-15.2

(In percent of GDP)

Exports, f.o.b.	14.1	12.2	12.2	11.3	10.7
Imports, c.i.f.	21.3	21.9	18.3	14.4	13.9
Current account deficit (including official transfers)	-4.1	-4.4	-0.6	-1.9	-0.9

(In billions of CFA francs)

Gross official international reserves (end of period)	61.5	57.0	52.5	62.2	56.4
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Niger - Basic Data (concluded)

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
<u>(In billions of CFA francs)</u>					
<u>External public debt</u>					
Disbursed and outstanding (end of period) ^{1/}	368.5	364.6	377.9	336.7	699.1
Interest due (including Fund charges)	17.2	13.8	11.2	9.1	9.5
Amortization due (including Fund repurchases)	28.3	21.2	15.8	16.8	18.8
Debt rescheduling	19.2	22.7	6.3	--	--
Debt service after rescheduling (in percent of exports of goods and nonfactor services)	23.3	16.1	21.5	29.5	31.7
<u>Exchange rates</u>					
	<u>(CFA francs per SDR)</u>				
End of period	380.3	364.8	370.5	378.6	404.9
Period average	408.9	369.4	386.0	372.8	396.4

^{1/} Including Fund credit, and short-term debt; end-December 1993 stocks valued at the new exchange rate.

Table I. Niger - Gross Domestic Product at Current
Market Prices, 1989-93 ^{1/}

(In billions of CFA francs)

	1989	1990	1991	<u>1992</u> Prov.	<u>1993</u> Est.
Rural sector	236.9	238.1	246.0	230.3	233.3
Agriculture	123.4	125.0	130.8	111.1	112.5
Livestock	87.9	86.8	85.8	88.7	89.9
Forestry and fishing	25.6	26.3	29.5	30.5	30.9
Mining	42.6	35.7	34.5	34.6	35.1
Industry, energy, and handicrafts	60.8	56.8	59.2	56.8	58.1
Manufacturing industries and handicrafts	43.6	44.5	43.9	42.3	43.4
Electricity and water	17.2	12.3	15.3	14.5	14.7
Construction and public works	18.6	16.6	15.1	11.7	11.9
Commerce, transport, and services	237.4	231.4	208.1	206.0	208.6
Commerce	144.4	137.2	115.5	114.7	116.1
Transport	29.7	30.0	26.7	26.7	27.0
Services	63.3	64.2	65.9	64.6	65.5
Government	79.7	78.6	79.2	69.0	69.3
GDP at factor cost	675.8	657.3	642.1	608.4	616.3
Import taxes and duties	19.5	18.1	14.5	12.2	12.4
GDP at current market prices	<u>695.3</u>	<u>675.4</u>	<u>656.6</u>	<u>620.6</u>	<u>628.7</u>
Annual rate of growth (percent)	2.4	-2.9	-2.8	-5.6	1.3
Modern sector	203.7	189.2	178.7	161.5	163.6
Annual rate of growth (percent)	-1.9	-7.1	-5.6	-9.6	1.3
Traditional sector	491.6	486.2	477.9	459.1	465.1
Annual rate of growth (percent)	4.3	-1.1	-1.7	-3.9	1.3

Sources: Ministry of Finance and Planning; and staff estimates.

^{1/} Based on revised national accounts for 1989-91 presented in June 1993 by the Ministry of Finance and Planning, and on staff estimates.

Table II. Niger: Gross Domestic Product of the Modern Sector
at Current Market Prices, 1989-93

(In billions of CFA francs)

	1989	1990	1991	<u>1992</u> Prov.	<u>1993</u> Est.
Mining	37.6	30.2	28.7	28.7	29.1
Manufacturing industries	8.1	7.8	6.4	5.9	6.5
Electricity and water	17.2	12.3	15.3	14.5	14.7
Construction and public works	11.8	10.0	8.3	4.9	5.0
Commerce and hotels	11.1	14.0	10.9	11.0	11.1
Transport	12.4	13.8	10.9	10.9	11.0
Services	6.5	4.4	4.5	4.4	4.5
Total (excluding government)	104.6	92.5	85.0	80.3	81.9
Government	79.7	78.6	79.2	69.0	69.3
Import taxes and duties	19.5	18.1	14.5	12.2	12.4
Total	203.7	189.2	178.7	161.5	163.6

Sources: Ministry of Finance and Planning; and staff estimates.

Table III. Niger: Gross Domestic Product of the Traditional Sector at Current Market Prices, 1989-93

(In billions of CFA francs)

	1989	1990	<u>1991</u>	<u>1992</u> Prov.	<u>1993</u> Est.
Agriculture	123.4	125.0	130.8	111.1	112.5
Livestock	87.9	86.8	85.8	88.7	89.9
Forestry and fishing	25.6	26.3	29.5	30.5	30.9
Mining and quarries	4.9	5.5	5.8	5.9	6.0
Artisanal activities	35.5	36.7	37.5	36.4	36.9
Construction and public works	6.8	6.6	6.8	6.8	6.9
Commerce and hotels	133.3	123.3	104.6	103.7	105.0
Transport	17.4	16.2	15.9	15.8	16.0
Services	56.8	59.8	61.4	60.2	61.0
Total	491.6	486.2	477.9	459.1	465.1
Total (excluding rural sector)	254.7	248.1	231.9	228.8	231.8

Sources: Ministry of Finance and Planning; and staff estimates.

Table IV. Niger: Gross Domestic Product at Constant 1987 Prices, 1989-93 ^{1/}

(In billions of CFA francs)

	1989	1990	1991	1992 Prov.	1993 Est.
Rural sector	262.3	254.5	286.8	265.5	267.3
Agriculture	146.1	134.8	168.6	143.2	140.4
Livestock	89.5	92.3	90.7	93.8	97.3
Forestry and fishing	26.8	27.4	27.6	28.5	29.6
Mining	48.7	49.3	49.9	50.0	50.1
Industry, energy, and handicrafts	59.9	64.9	63.9	60.7	62.2
Manufacturing industries and handicrafts ^{2/}	43.7	47.6	45.5	44.3	45.3
Electricity, gas, and water	16.1	17.3	18.4	16.4	16.9
Construction and public works	17.7	16.3	15.5	11.7	12.0
Commerce, transport, and services	243.8	235.1	221.8	215.5	221.2
Commerce	146.9	137.0	118.1	115.3	118.4
Transport	33.4	32.1	31.9	31.9	32.9
Services	63.6	66.0	71.8	68.3	70.0
Government	75.0	78.9	81.2	70.4	70.4
GDP at factor cost	707.3	698.9	719.1	673.8	683.2
Import taxes and duties	16.7	15.9	13.5	11.2	11.5
GDP at constant 1987 market prices	<u>724.0</u>	<u>714.8</u>	<u>732.6</u>	<u>685.0</u>	<u>694.7</u>
Annual rate of growth (percent)	0.9	-1.3	2.5	-6.5	1.4
Modern sector	208.6	208.8	210.6	191.6	193.2
Annual rate of growth (percent)	-2.9	0.1	0.9	-9.0	0.9
Traditional sector	515.4	506.0	522.0	493.4	501.5
Annual rate of growth (percent)	2.5	-1.8	3.2	-5.5	1.6
GDP deflator (1987=100)	96.0	94.5	89.6	90.6	90.5
Annual rate of growth (percent)	1.4	-1.6	-5.1	1.10	-0.10

Sources: Ministry of Finance and Planning; and staff estimates.

^{1/} Based on revised national accounts for 1988-91 presented in June 1993 by the Ministry of Finance and Planning; and on staff estimates.

^{2/} Including artisanal activities.

Table V. Niger: Supply and Use of Resources at
Current Market Prices, 1989-93

(In billions of CFA francs)

	1989	1990	1991	1992 Prov.	1993 Est.
Supply of resources	846.4	817.7	779.0	731.3	737.2
Gross domestic product	695.3	675.4	656.6	620.6	628.7
Imports of goods and nonfactor services	151.1	142.4	122.5	110.7	108.5
Use of resources	846.4	817.7	779.0	731.3	737.2
Consumption	622.3	648.6	607.1	614.4	620.5
Private	(513.1)	(547.1)	(511.5)	(508.5)	(516.1)
Public	(109.2)	(101.5)	(95.6)	(105.9)	(104.4)
Gross domestic investment	95.0	54.7	60.3	33.6	36.0
Gross fixed investment	93.7	76.7	51.4	36.1	38.3
Private	(26.9)	(27.0)	(27.0)	(12.0)	(12.0)
Public	(66.8)	(49.7)	(24.4)	(24.1)	(26.3)
Changes in stocks	1.4	-22.0	8.9	-2.5	-2.3
Exports of goods and nonfactor services	129.1	114.5	111.6	83.3	80.7
Resource gap (deficit -)	-22.0	-27.9	-10.9	-27.4	-27.8
As percent of GDP	-3.2	-4.1	-1.7	-4.4	-4.4
Domestic savings	73.0	26.8	49.4	6.2	8.2
As percent of GDP	10.5	4.0	7.5	1.0	1.3
<u>Memorandum items:</u>					
Net factor income from abroad	-12.2	-15.2	-11.0	-8.0	-7.6
Gross national product	683.1	660.2	633.8	612.6	621.1
Gross national savings	60.8	11.6	26.7	-1.8	0.6

Sources: Ministry of Finance and Planning; and staff estimates.

Table VI. Niger: Production, Marketing, and Exports of Agricultural Products, 1989/90-1993/94 ^{1/}

(In thousands of metric tons)

	1989/90	1990/91	1991/92	<u>1992/93</u> Est.	<u>1993/94</u> Est.
Millet					
Production	1,213.3	1,119.9	1,852.7	1,787.1	1,425.6
Purchases by official marketing agencies	0.8	6.9	26.8	21.0	...
Sorghum					
Production	382.2	452.6	468.5	383.7	288.7
Purchases by official marketing agencies	--	...	...	--	...
Cowpeas					
Production	243.1	213.0	432.7	402.3	162.8
Purchases by official marketing agencies	--	...	...	--	...
Exports	7.3	8.0	16.0	--	...
Groundnuts (unshelled)					
Production	25.5	15.7	41.1	57.1	20.1
Purchases by official marketing agencies	--	...	...	--	...
Rice					
Production	102.8	66.6	71.0	70.2	...
Purchases by official marketing agencies	18.3	--	14.0	0.5	...
Cotton (unginned)					
Production	5.6	5.6	7.2	3.1	2.4
Purchases by official marketing agencies	5.5	5.6	0.5	1.7	...
Exports (ginned)	--	...	...	--	...

Sources: Ministry of Agriculture and Livestock (production data); Office des Produits Vivriers du Niger (OPVN) (officially marketed output data); Ministry of Commerce, Transport, and Tourism (export data); and staff estimates.

^{1/} The marketing year (October-March) corresponds to the calendar year when most of the production is harvested; for example, the 1988/89 marketing campaign corresponds to the 1989 harvest.

Table VII. Niger: Area Under Cultivation and Yield of Principal Crops, 1989/90-1993/94 ^{1/}

	1989/90	1990/91	1991/92	1992/93 Prel.	1993/94 Prel.
(In thousands of hectares)					
Area under cultivation					
Principal food crops					
Millet	3,747	3,636	4,465	4,988	3,860
Sorghum	1,699	1,584	2,065	2,530	2,239
Rice	39	29	20	28	...
Principal cash crops					
Cowpeas	2,294	2,109	2,671	3,898	3,558
Groundnuts	100	89	135	175	84
Cotton	14	14	17	...	...
(In kilograms per hectare)					
Average yields					
Principal food crops					
Millet	324	308	407	358	369
Sorghum	225	285	271	15	129
Rice	2,629	2,296	4,359	2,507	...
Principal cash crops					
Cowpeas	106	101	162	103	46
Groundnuts (unshelled)	255	175	338	326	239
Cotton (unginned)	400	400	400	...	...

Sources: Ministry of Agriculture and Livestock; and staff estimates.

^{1/} Crop year: October 1-September 30.

Table VIII. Niger: Cereal Production, Imports, and Consumption, 1989-93 ^{1/}

(In thousands of metric tons)

	1989	1990	1991	1992	1993
Production	1,596	1,572	2,321	2,171	1,714
Available supply from domestic production ^{2/}	2,018	1,586	2,080	2,164	1,614
Imports	117	156	85	100	110
Total supply	2,135	1,742	2,165	2,264	1,724
Consumption	1,770	1,805	2,161	2,080	2,162
Overall surplus or deficit (-)	<u>365</u>	<u>-63</u>	<u>4</u>	<u>184</u>	<u>-438</u>
Of which: domestic surplus or deficit	(248)	(-219)	(81)	(183)	(-437)
Change in stocks	365	-63	4	184	-438
OPVN	54	-36	--	58	...
Other	311	-27	4	126	...
Memorandum items:					
Imports by OPVN	26	16	20	...	110
Grants	16	16	20	...	10
Commercial imports	10	--	--	100	100

Sources: Ministry of Agriculture, and Livestock; Office des Produits Vivriers du Niger (OPVN).

^{1/} Crop year: October 1-September 30.

^{2/} Based on 85 percent of the production of millet and sorghum plus production of rice (based on Table VI); for example, available supply for 1989 corresponds to 85 percent of production in the 1988/89 crop year plus the total production of rice in 1989/90.

Table IX. Niger: Food Security Stock Management and Distribution by
The Office des Produits Vivriers du Niger (OPVN) --
Selected Indicators, 1989/90-1993/94 1/

	1988/89	1989/90	1990/91	1991/92	1992/93
<u>(In thousands of metric tons)</u>					
Total stocks	<u>85,132</u>	<u>49,201</u>	<u>64,761</u>	<u>58,934</u>	<u>74,796</u>
Of which: millet	(80,658)	(44,223)	(44,048)	53,890)	(69,852)
sorghum	(608)	(2,784)	(74)	(4,668)	(4,944)
rice	(2,270)	(2,194)	(7,083)	(376)	(--)
other	(1,596)	(--)	(13,556)	(--)	(--)
Food aid received	25,000	15,769	70,529	1,269	1,400
Free distribution	5,000	34,061	55,619	8,400	30,186
Sales	15,414	19,840	26,615	--	--
Security stock	80,653	44,223	44,048	58,558	79,557
Stabilization stock	--	--	--	--	--
Food aid stock	4,674	5,124	20,713	1,269	1,400
<u>(In millions of CFA francs)</u>					
<u>Memorandum items:</u>					
Revenue from sales	2,773	1,542	2,990	643	326
Cost of commodity purchases	2,090	1,337	2,473	507	238
Operating expenses <u>2/</u>	2,314	3,697	1,314	1,199	1,221
Overall surplus or deficit	366	-1,614	325	-343	-23

Source: OPVN.

1/ Fiscal year ending September 30.

2/ Including amortization and depreciation.

Table X. Niger: Size and Value of the Herd, 1989-93

	1989	1990	1991	1992	1993
<u>(Thousand head)</u>					
Cattle	1,643	1,748	1,789	1,872	1,959
Sheep	2,983	3,107	3,357	3,415	3,586
Goats	4,667	5,063	5,225	5,469	5,737
Camels	340	383	374	363	369
Other <u>1/</u>	373	223	235	542	575
<u>(In millions of CFA francs)</u>					
Cattle	27,921	29,624	30,305	31,711	33,185
Sheep	10,334	9,763	10,547	10,729	11,267
Goats	17,982	14,746	15,217	15,925	16,705
Camels	5,047	5,148	5,111	4,896	4,977
Other <u>1/</u>	2,095	2,136	2,163	3,120	3,310

Sources: Ministry of Finance and Planning; and staff estimates.

1/ Mainly horses.

Table XI. Niger: Production and Exports of the Uranium Sector, 1989-93

	1989	1990	1991	1992	1993 Prov.
<u>(In metric tons)</u>					
Production	2,962	2,832	2,960	2,977	2,914
SOMAIR (Société Minière de l'Air)	1,000	870	1,000	1,004	951
COMINAK (Compagnie Minière d'Akouta)	1,962	1,962	1,960	1,973	1,963
Exports	2,967	2,964	2,960	2,964	2,968
SOMAIR	1,005	1,002	1,000	1,003	1,005
COMINAK	1,962	1,962	1,960	1,961	1,963
Change in stocks during the year (- decrease)	-5	-132	--	13	-54
Level of stocks at end of year <u>1/</u>	566	434	434	447	393
<u>(In CFA francs, unless otherwise specified)</u>					
Prices (in CFA francs/kilogram)					
Minegate price	24,900	20,132	...	16,738	15,196
Unit value of exports	25,000	20,400	19,000	17,000	15,450
Value of exports <u>2/</u>					
Total (millions of CFA francs)	74,175	60,466	56,240	50,388	45,856
Total (millions of U.S. dollars)	232.52	222.08	199.36	190.29	161.81
Total (millions of SDRs)	181.41	163.69	145.71	135.29	115.75
Value of stocks <u>1/ 2/</u>					
Total (millions of CFA francs)	14,150	8,854	8,246	7,599	6,072
Total (millions of U.S. dollars)	44.36	32.52	29.23	28.70	21.42
Total (millions of SDRs)	34.61	23.97	21.36	20.40	15.33
<u>Memorandum items:</u>					
Average exchange rate (CFA francs per U.S. dollar)	319.01	272.27	282.11	264.79	283.39
Average exchange rate (CFA francs per SDR)	408.89	369.40	385.96	372.42	396.17

Sources: Data provided by the Nigerien authorities; and staff estimates.

1/ Value of stocks estimated on the basis of the unit value of exports during the year.

2/ Data on the value of exports differ from those provided on the balance of payments series owing to differences in the timing of the recording of exports.

Table XII. Niger: Turnover, Output, and Value Added by the Industrial Sector, 1989-93

	1989			1990			1991			1992			1993 1/		
	Turnover	Output	Value added	Turnover	Output	Value added	Turnover	Output	Value added	Turnover	Output	Value added	Turnover	Output	Value added
(In percent of total)															
Food and beverages	34.5	38.8	40.7	37.3	45.7	32.7	42.5	48.0	44.8	35.1	46.1	43.8	36.3	47.0	44.7
Textiles	27.2	34.2	26.4	22.2	28.3	25.6	18.0	24.2	18.2	15.5	20.0	12.7	11.0	15.0	7.1
Chemicals	27.9	13.5	23.0	30.2	13.7	29.0	30.0	15.7	31.9	35.7	16.4	31.4	36.2	17.3	31.9
Construction materials	2.2	3.1	1.6	2.8	3.6	2.9	4.1	5.2	1.4	8.1	10.5	6.3	10.0	12.7	8.9
Hides and skins	0.3	0.2	0.1	...	...	...	...	...	...	...	...	...	...	...	...
Metal and wood products	3.6	5.2	2.8	3.7	3.9	3.0	4.1	5.1	2.3	1.4	1.7	1.2	1.5	1.6	1.1
Paper products	4.3	5.1	5.5	3.8	4.7	6.6	1.3	1.8	1.3	4.2	5.3	4.6	5.0	6.4	6.3

Source: Ministry of Commerce, Transport, and Tourism.

1/ Estimates.

Table XIII. Niger: Productive Capacity and Output of the Industrial Sector, 1989-93

	1989	1990	1991	1992	1993
<u>(In thousands of metric tons)</u>					
Flour mills					
Productive capacity	45.0	45.0	30.0	30.0	30.0
Output	18.5	20.7	13.4	16.3	10.5
Rice processing mills					
Productive capacity	20.0	20.0	25.0	25.0	25.0
Rice processed	11.4	13.0	10.0	14.2	...
Cotton ginning					
Ginning capacity					
(unginned cotton)	12.0	12.0	12.0	12.0	12.0
Unginned cotton processed	6.0	5.0	--	--	--
Ginned cotton processed	2.4	2.0	--	--	--
Cottonseed	3.4	2.8	--	--	--
Cement					
Capacity	40.0	40.0	40.0	40.0	40.0
Output	21.6	13.4	25.0	29.3	31.2
Soap - manufacturing					
Productive capacity	13.0	13.0	13.0	13.0	...
Output	8.7	8.8	7.0	6.5	...
<u>(In millions of meters)</u>					
Textiles (SONITEXTIL)					
Productive capacity	30.0	25.0	25.0	25.0	25.0
Output	17.5	14.2	8.0	7.0	4.8
<u>(In thousands of hides and skins)</u>					
Tannery (SONITAN)					
Productive capacity	975.0	975.0	975.0	975.0	975.0
Output	12.0	...	--	--	...
<u>(In thousands of bottles)</u>					
Perfumery					
Productive capacity	10,000	10,000	10,000	10,000	10,000
Output	886	1,024	547	647	630
Brewery					
Productive capacity	325.0	325.0	325.0	350.0	350.0
Output	205.5	193.0	166.0	150.1	149.9

Source: Ministry of Mines and Energy.

Table XIV. Niger: Production, Imports, Sales, and Prices
of Electricity, 1989-93

	1989	1990	1991	1992	<u>1993</u> Est.
<u>(In millions of kilowatt-hours)</u>					
Volume					
Domestic production	142.3	148.7	140.5	142.0	146.3
Of which: SONICHAIR	(110.9)	(110.4)	(110.4)	(109.2)	(...)
Imports	174.2	167.9	168.9	160.4	155.7
Transmission losses	-36.3	-22.7	-22.0	-21.3	-31.1
Electricity sales	<u>280.2</u>	<u>293.9</u>	<u>287.4</u>	<u>281.1</u>	<u>284.3</u>
Household usage	70.3	86.2	87.8	83.1	90.0
Other low voltage	2.1	3.3	4.3	3.7	3.1
Medium voltage	205.6	202.4	195.1	187.8	191.1
Of which: Mining sector	(100.5)	(100.1)	(100.1)	(100.1)	(100.1)
Losses and adjustments	2.2	2.0	0.1	6.5	0.1
<u>(In millions of CFA francs)</u>					
Value					
Electricity sales	12,804	13,227	13,018	12,197	12,162
Household usage	6,369	6,841	6,999	6,653	...
Other low voltage	226	231	324	289	...
Medium voltage	6,209	6,155	5,695	5,254	5,061
Of which: Mining sector	(--)	(--)	(--)	(...)	(...)
Losses and adjustments	--	--	--	--	--
<u>(CFA francs per kilowatt-hour)</u>					
Unit prices ^{1/}					
Low voltage	77	77	77	77	71
Medium voltage	59	59	60	60	56

Sources: NIGELEC; and staff estimates.

^{1/} Unit prices are derived from the NIGELEC rate schedules and may not correspond to value and volume data.

Table XV. Niger: Prices of Petroleum Products
in Niamey, 1989-93

	<u>1989</u> Oct. <u>1/</u>	<u>1990</u> Aug. <u>1/</u>	<u>1991</u> --	<u>1992</u> Apr. <u>1/</u>	<u>1993</u> Sept. <u>1/</u>
<u>(In CFA francs/liter)</u>					
Gasoline					
Super	263	263	263	263	263
Regular	235	235	235	210	210
Kerosene	105	95	105	105	105
Diesel	190	190	190	170	170
<u>(In U.S. dollars/U.S. gallon) 2/</u>					
Gasoline					
Super	3.12	3.66	3.53	3.76	3.48
Regular	2.79	3.27	3.15	3.00	2.77
Kerosene	1.25	1.32	1.41	1.50	1.39
Diesel	2.26	2.64	2.55	2.43	2.25
<u>Memorandum item:</u>					
Average period exchange rate (CFA francs per U.S. dollar)	319.00	272.26	282.11	265.67	286.45

Source: Ministry of Commerce, Transport, and Tourism.

1/ Month in which price adjustment became effective.

2/ U.S. gallon = 3.785 liters.

Table XVI. Niger: Consumption of Petroleum Products, 1989-93 1/

(In thousands of cubic meters)

	1989	1990	1991	1992	1993
Diesel fuel	63.8	49.2	44.1	50.0	50.4
Gasoline	41.0	36.6	30.7	36.6	43.1
Aviation fuel	20.3	16.7	16.2	13.0	10.7
Jet fuel	20.0	16.4	13.9	12.4	10.3
Other	0.3	0.3	2.3	0.3	0.4
Kerosene	2.0	1.5	0.6	0.4	1.0
Total	127.1	104.0	91.6	100.0	105.2

Source: Ministry of Commerce, Transport, and Tourism.

1/ Estimates based on recorded imports.

Table XVII. Niger: Indices of Consumer Prices for African Consumption in Niamey, 1989-93

	Weights	1989	1990	1991	1992	1993 Prel.
(New index 1989 = 100) 1/						
African consumption						
Food and beverages	43.1	100.0	98.1	94.2	91.6	92.5
Clothing	10.0	100.0	93.2	100.8	101.9	102.5
Housing	22.8	100.0	98.4	96.0	94.8	93.2
Other	24.1	100.0	99.5	97.8	96.5	93.9
General index	100.0	100.0 2/	98.1	96.1	94.5	94.1
Percentage change		-0.8 2/	-2.0	-1.9	-1.7	-0.4
(Index 1964 = 100)						
European consumption						
Food and beverages	46.1	456.8	486.9	533.3	...	...
Electricity, gas, and water	11.1	185.1	190.2	206.6	...	...
Household items	2.5	449.3	420.8	500.6	...	...
Clothing	6.0	387.7	471.7	509.7	...	...
Household help	8.2	239.8	239.8	239.8	...	...
Other	26.1	433.5	440.6	480.5	...	...
General index	100.0	398.4	419.1	457.0	...	...
Percent change		(0.5)	(5.2)	(9.0)	(...)	(...)

Sources: Ministry of Finance and Planning; and staff estimates.

1/ With effect from 1990, Niger's consumer price index is based on a consumption basket derived from a 1987 household budget survey in which food accounts for 43 percent of consumption, against 50 percent in the old index, which was based on consumption patterns in the early 1960s.

2/ For 1989 the price changes are derived from the old index, using the weights of the new consumer price index.

Table XVIII. Niger: Implementation of the Public Investment Program, 1990-93

(In billions of CFA francs)

	Budget allocation	Actual Expenditure			Total expen- diture	Implemen- tation rate (%)
		Treasury	Loans	Grants		
(1990)						
Directly productive sectors	37.20	1.22	7.99	16.36	25.57	68.74
Rural sector	27.65	1.11	4.54	13.96	19.61	70.92
Other	9.55	0.11	3.45	2.40	5.96	62.41
Economic infrastructure	17.65	0.46	11.10	3.46	15.02	85.10
Social infrastructure	23.87	1.01	4.84	8.77	14.62	61.25
Of which: education	(4.03)	(0.75)	(1.63)	(0.82)	(3.20)	(79.40)
health	(3.76)	(0.03)	(1.53)	(1.67)	(3.23)	(85.90)
Other investment	4.94	1.49	0.43	0.49	2.41	48.79
Research and studies	1.61	0.42	0.23	0.01	0.66	40.99
Administration support	3.33	1.07	0.20	0.48	1.75	52.55
Total	83.66	4.18	24.36	29.08	57.62	68.87
(1991)						
Directly productive sectors	38.46	0.49	2.64	19.21	22.35	58.11
Rural sector	29.36	0.19	1.61	15.58	17.39	59.23
Other	9.10	0.30	1.03	3.63	4.96	54.51
Economic infrastructure	10.42	--	--	0.33	0.33	3.17
Social infrastructure	24.38	0.93	3.97	4.49	9.39	38.52
Of which: education	(3.47)	(0.81)	(0.97)	(0.46)	(2.25)	(64.84)
health	(4.37)	(--)	(1.03)	(1.32)	(2.36)	(54.00)
Other investment	6.99	0.31	0.28	2.53	3.13	44.78
Research and studies	2.64	0.02	0.28	1.89	2.19	82.95
Administrative support	4.35	0.29	--	0.64	0.93	21.38
Total	80.25	1.74	6.89	25.56	35.19	43.85
(1992)						
Directly productive sectors	31.16	0.51	2.92	10.91	14.32	45.96
Rural sector	21.83	0.12	1.55	8.76	10.42	47.73
Other	9.33	0.39	1.37	2.15	3.90	41.80
Economic infrastructure	7.48	0.03	0.59	2.60	3.23	43.18
Social infrastructure	23.94	0.82	6.02	3.24	10.09	42.15
Of which: education	(3.65)	(0.73)	(0.81)	(0.57)	(2.11)	(57.81)
health	(4.79)	(0.03)	(1.48)	(0.72)	(2.23)	(46.56)
Other investment	9.01	0.98	0.17	1.57	2.72	30.19
Research and studies	3.50	0.05	0.17	0.95	1.17	33.43
Administrative support	5.51	0.93	--	0.62	1.55	28.13
Total	71.59	2.34	9.70	18.32	30.36	42.41
(1993)						
Directly productive sectors	26.76	0.15	2.32	9.70	12.17	45.47
Rural sector	17.34	0.05	1.96	7.37	9.38	54.13
Other	9.42	0.10	0.36	2.33	2.79	29.62
Economic infrastructure	10.54	--	1.02	1.93	2.94	27.94
Social infrastructure	22.39	0.90	4.94	6.06	11.90	53.14
Of which: education	(2.63)	(0.73)	(0.27)	(0.42)	(1.42)	(54.07)
health	(7.49)	(0.01)	(1.43)	(2.78)	(4.22)	(56.44)
Other investment	4.67	0.37	0.52	0.88	1.77	--
Research and studies	2.45	0.05	0.26	0.38	0.69	28.42
Administration support	2.22	0.32	0.26	0.50	1.08	36.74
Total	64.36	1.42	8.80	18.57	28.78	44.33

Source: Ministry of Finance and Planning.

Table XIX. Niger: Government Revenue and Grants, 1989-93

(In millions of CFA francs)

	1989	1990	1991	1992	1993
Total revenue and grants	<u>104,574</u>	<u>108,131</u>	<u>87,316</u>	<u>74,890</u>	<u>81,200</u>
Total revenue	<u>71,674</u>	<u>69,331</u>	<u>55,616</u>	<u>50,950</u>	<u>46,020</u>
Total budgetary revenue	69,374	65,231	53,116	48,660	44,020
Tax revenue	<u>56,777</u>	<u>53,520</u>	<u>46,125</u>	<u>41,647</u>	<u>41,370</u>
Taxes on income, profits, payroll, and work force	17,196	13,814	13,627	14,892	12,930
Corporate profits	7,274	5,367	5,347	4,796	4,600
Individual income	7,084	5,692	5,458	3,095	5,320
Taxes on payroll and work force	202	200	316	189	350
Other	2,636	2,555	2,506	6,812	2,660
Taxes on goods and services	12,571	9,843	8,398	6,447	6,820
Turnover taxes	7,162	4,071	3,996	2,902	2,861
Excise taxes	4,456	4,221	3,931	3,341	3,095
Alcoholic beverages	(654)	(732)	(627)	(432)	(515)
Tobacco and cigarettes	(230)	(288)	(300)	(139)	(243)
Uranium production	(3,300)	(2,685)	(2,498)	(2,977)	(1,841)
Motor vehicles	(272)	(516)	(506)	(539)	(375)
Road toll	--	--	--	--	121
Taxes on insurance contracts	404	367	308	201	864
Taxes on use of goods or on permission to perform activities	549	1,184	163	3	--
Taxes on international trade and transactions	24,631	27,349	21,743	17,995	19,000
Import duties	18,574	20,304	15,456	12,986	14,008
Customs duties	(1,869)	(2,079)	(1,218)	(1,058)	(1,273)
Fiscal duty on imports	(4,344)	(4,586)	(3,130)	(2,633)	(2,938)
Statistical tax on imports	(2,222)	(2,501)	(2,468)	(2,128)	(2,232)
Regional cooperation tax	(667)	(783)	(1,069)	(260)	(304)
Production tax on imports	(6,894)	(7,625)	(5,253)	(4,444)	(4,537)
Special tax on petroleum products	(2,491)	(2,443)	(2,064)	(1,767)	(2,017)
Other	(87)	(287)	(254)	(696)	(707)
Export duties	4,490	6,109	3,762	2,819	4,657
Fiscal duty on exports	2,223	1,820	875	569	2,777
Uranium	(741)	(603)	(562)	(503)	(397)
Other	(1,482)	(1,217)	(313)	(66)	(2,380)
Statistical tax on exports	2,267	4,289	2,887	2,250	1,880
Other	1,567	936	2,525	2,190	335
Other taxes	2,379	2,514	2,537	2,313	2,620
Taxes on property	1,769	1,790	1,669	1,601	2,039
Property transfer taxes	(1,384)	(1,155)	(507)	(957)	(577)
Other	(385)	(635)	(1,162)	(644)	(1,262)
Stamp duties	610	724	688	711	781
Nontax revenue	<u>12,597</u>	<u>11,711</u>	<u>6,991</u>	<u>7,013</u>	<u>2,650</u>
Property income	2,454	1,725	2,111	1,182	--
BCEAO profits	--	--	--	--	--
Other	(2,454)	(1,725)	(2,111)	(1,182)	--
Service charges and fees	322	502	380	518	--
Fines and forfeits	1,102	1,058	900	1,757	--
Other	8,088	7,326	3,600	4,807	--
Miscellaneous revenue to be classified	631	1,100	--	506	--
Revenue of annexed budgets and special accounts	<u>2,300</u>	<u>4,100</u>	<u>2,500</u>	<u>2,291</u>	<u>2,000</u>
Annexed budgets	85	2,080	500	65	--
Special accounts	2,215	2,020	2,000	2,226	--
Grants	<u>32,900</u>	<u>38,800</u>	<u>31,700</u>	<u>23,940</u>	<u>32,500</u>
Budget financing	3,400	6,800	5,100	5,630	17,300
Project financing	29,500	30,000	26,600	18,310	17,900
Memorandum items:					
Contribution of uranium sector	8,305	6,207	8,539	5,024	4,209
Income tax	865	737	557	501	460
Export duty	741	603	562	503	455
Royalties	3,300	2,685	2,498	2,231	2,024
Other	3,399	2,182	2,056	1,789	1,270
Exceptional dividend and budget contribution	--	2,866	--	--	--

Source: Ministry of Finance and Planning.

XX. Niger: Contribution of the Uranium Sector to
Budgetary Receipts, 1989-93

	1989	1990	1991	1992	1993
<u>(In millions of CFA francs)</u>					
Royalties (Redevance minière)	3,300	2,685	2,495	2,231	2,024
COMINAK	2,182	1,778	1,652	1,476	1,340
SOMAIR	1,118	907	843	755	684
Export duty (Droit à l'exportation)	741	603	560	503	455
COMINAK	491	400	371	333	301
SOMAIR	250	203	189	170	154
Tax on general revenue (IGR)	865	737	605	501	460
COMINAK	522	457	377	255	240
SOMAIR	343	280	228	246	220
Tax on wages (Impôt cédulaire)	1,666	1,410	1,154	908	867
COMINAK	1,026	897	674	502	472
SOMAIR	640	513	480	406	395
Service tax (TPS)					
COMINAK					
SOMAIR					
Tax on industrial and commercial profits (BIC)	383	422	33	591	403
COMINAK	383	422	33	591	403
SOMAIR	--	--	--	--	--
Dividends	294	294	1,578	180	--
COMINAK	294	294	--	180	--
SOMAIR	--	--	1,578	--	--
Tax on distributed dividends (IRVM)	1,056	56	821	110	--
COMINAK	56	56	--	110	--
SOMAIR 1/	1,000	--	821	--	--
Total contribution	8,305	6,207	7,246	5,024	4,209

(In percent, unless otherwise specified)

Memorandum items:

Total production (in metric tons)	2,962	2,832	2,960	2,977	2,914
Price (FCFA/kg)	25,000	20,400	19,000	17,000	15,500
Contribution/Total budgetary revenue	12	9	14	10	9
(Contribution-Dividends)/Government revenue	12	11	11	10	9
COMINAK/Total contribution	60	69	43	66	67
SOMAIR/Total contribution	40	31	57	34	33

Sources: Compagnie Mini'Akouta (COMINAK) and Société Mines de l'Aïr.

1/ Exceptional contributions to the budget.

Table XXI. Niger: Functional Classification of
Budgetary Expenditure, 1988/89-1993 ^{1/}

(In billions of CFA francs)

	1988/89	1990	1991	1992	1993
Current expenditure	80.300	88.900	72.700	78.400	80.700
General public services	12.755	16.248	...	...	...
Defense	5.666	5.288	...	...	...
Public order and safety	4.594	4.596	...	...	...
Education	18.070	20.004	...	...	...
Health	5.441	7.223	...	...	...
Welfare	840	1.413	...	...	...
Economic services	7.220	11.956	...	...	...
Agriculture	(3.318)	(8.978)	...	...	...
Mines	(195)	(294)	...	...	...
Roads	(833)	(1.755)	...	...	...
Transport and communications	(9)	(--)	...	...	...
Other economic services	(2.855)	(989)	...	...	...
Other	25.714	22.172	...	...	...
Of which: interest payment	(17.700)	(14.200)	(12.700)	(10.300)	(10.700)
Capital expenditure	60.700	60.300	35.200	29.200	26.800
General public services	4.190	2.972	...	...	...
Education	3.790	2.250	...	...	...
Health	2.590	3.230	...	...	...
Welfare	1.970	720	...	...	...
Economic services	47.530	45.870	...	...	...
Agriculture	(19.210)	(19.610)	...	...	...
Mines and industry	(970)	(810)	...	...	...
Energy	(2.290)	(4.980)	...	...	...
Water	(10.140)	(16.860)	...	...	...
Roads	(12.970)	(15.200)	...	...	...
Other economic services	(1.950)	(2.410)	...	...	...
Other	630	5.258	...	...	...

Sources: Ministry of Finance and Planning; and staff estimates.

^{1/} Data through 1988/89 are on fiscal-year basis ending on September 30. The fiscal year 1989/90 covered the period from October 1, 1989 to December 31, 1990. Starting with 1991, the fiscal year coincides with the calendar year. Data for calendar year 1989 and for calendar year 1990 are for programming purposes only.

Table XXII. Niger: Factors Affecting Changes in Broad Money, 1989-93

(Annual changes in percent of broad money at beginning of period)

	1989	1990	1991	1992	1993 Prov.
Net foreign assets	-4.3	2.7	-0.2	-6.2	14.0
Domestic credit	-4.2	-3.7	-8.4	7.2	7.0
Net bank claims on the Government	8.6	1.4	-2.6	20.2	5.2
Of which: financed by Central Bank	(7.6)	(2.5)	(-0.3)	(20.1)	(13.7)
Credit to the economy	-12.8	-5.1	-5.8	-13.0	1.7
Of which: financed by Central Bank	(-2.5)	(1.0)	(--)	--	(--)
Performing credit	-19.3	-10.3	-6.2	--	1.7
Nonperforming credit	6.5	5.2	0.5	-13.4	--
Money and quasi-money	5.8	-4.1	-8.9	-0.9	--
Long-term foreign liabilities	-0.8	-2.0	2.9	--	-15.0
Other items (net)	-13.5	5.8	-2.8	7.5	8.4
<u>Memorandum item:</u>					
Velocity of circulation	5.0	5.0	5.4	5.1	5.2

Sources: BCEAO, Statistiques économiques et monétaires; and data provided by the Nigerien authorities.

Table XXIII. Niger: Net Foreign Assets, 1989-93

(In billions of CFA francs; end of period)

	1989	1990	1991	1992	1993 Prov. 1/
Central Bank					
Foreign assets	61.45	56.98	52.51	62.14	112.60
Of which: operations account	(57.52)	(53.60)	(47.41)	(58.55)	(105.45)
Foreign liabilities	24.93	19.36	16.15	33.27	65.20
Use of Fund credit	(20.07)	(15.60)	(12.76)	(17.08)	(28.58)
Other	(4.86)	(3.76)	(3.39)	(16.19)	(36.62)
Net foreign assets	36.52	37.62	36.36	28.87	47.40
Commercial banks					
Foreign assets	5.41	5.27	6.47	7.35	14.00
Foreign liabilities	13.43	10.59	10.79	11.68	19.98
Net foreign assets	-8.02	-5.32	-4.32	-4.33	-5.98
Banking system					
Foreign assets	66.86	62.25	58.98	69.49	126.60
Foreign liabilities	38.36	29.95	26.94	44.95	85.18
Net foreign assets	28.50	32.30	32.04	24.54	41.42
Memorandum item:					
Trust Fund liabilities 2/	0.62	0.02	--	--	--

Sources: BCEAO, Statistiques économiques et monétaires; and data provided by the Nigerien authorities.

1/ Stocks valued at the new exchange rate.

2/ Not included in central bank liabilities.

Table XXIV. Niger: Banking System Claims on the Government, 1989-93

(In billions of CFA francs; end of period)

	1989	1990	1991	1992	1993 Prov.
Central Bank	26.21	29.75	29.41	53.82	70.54
Claims	37.87	33.54	32.64	56.85	73.79
Discounted government paper	(11.97)	(9.79)	(12.31)	(13.36)	(18.05)
Trust Fund on-lending	(0.41)	(0.02)	(--)	(--)	(--)
IMF on-lending	(25.49)	(23.73)	(20.33)	(17.61)	(29.86)
Consolidated advances	(--)	(--)	(--)	(25.88)	(25.88)
Liabilities	11.66	3.79	3.23	3.03	3.25
Post Office deposits	(3.04)	(1.07)	(1.66)	(0.12)	(0.30)
Treasury deposits	(4.88)	(0.09)	(--)	(0.03)	--
Other government deposits	(3.15)	(2.13)	(1.28)	(2.70)	(2.48)
Treasury currency holdings	(0.59)	(0.50)	(0.29)	(0.18)	(0.47)
Commercial banks	-3.69	-5.41	-10.98	-8.11	-18.57
Claims	17.12	16.12	16.44	15.99	2.90
Postal checking system	(0.23)	(0.09)	(0.11)	(0.06)	(0.12)
Government paper	(--)	(--)	(--)	(--)	(--)
Other	(16.89)	(16.03)	(16.33)	(15.93)	(2.78)
Liabilities	20.81	21.52	27.42	24.06	21.47
Demand deposits	(5.01)	(4.91)	(8.61)	(8.34)	(7.53)
Time deposits	(14.77)	(13.73)	(16.37)	(12.92)	(12.36)
Other	(1.03)	(2.89)	(2.44)	(2.80)	(1.58)
Counterpart funds	1.76	1.85	4.25	1.48	1.91
Private deposits with					
postal checking system	1.78	1.85	4.25	1.51	1.92
Customs duty bills	0.02	--	--	0.03	0.01
Net banking system claims on the Government	24.28	26.19	22.69	47.19	53.88

Sources: BCEAO, Statistiques économiques et monétaires; and data provided by the Nigerien authorities.

Table XXV. Niger: Summary Accounts of the Central Bank, 1989-93

(In billions of CFA francs: end of period)

	1989	1990	1991	1992	1993 Prov.
Net foreign assets	36.52	37.62	36.36	28.87	47.40
Assets	61.45	56.98	52.51	62.14	112.60
Liabilities	24.93	19.36	16.15	33.27	65.20
Net claims on the Government	26.21	29.75	29.41	53.82	70.54
Claims	37.87	33.54	32.64	56.85	73.79
Liabilities	11.66	3.79	3.23	3.03	3.25
Net claims on banks	-12.76	-18.01	-13.26	-42.54	-29.77
Claims	25.79	27.13	27.10	1.16	1.10
Advances, money market	(8.81)	(1.25)	(1.23)	(1.16)	(1.10)
Rediscounts	(--)	(8.90)	(--)	(--)	(--)
Other advances	(16.98)	(16.98)	(25.88)	(--)	(--)
Liabilities	38.55	45.14	40.36	43.70	30.87
Deposits, money market	(36.00)	(43.17)	(38.34)	(42.06)	(19.02)
Other deposits	(1.24)	(0.90)	(0.74)	(0.38)	(10.64)
Currency held by banks	(1.31)	(1.07)	(1.29)	(1.26)	(1.21)
Net claims on other financial institutions	--	--	--	--	--
Currency outside banks	41.81	37.64	40.97	39.54	48.21
SDR counterpart	3.87	3.46	3.69	3.61	3.56
Trust Fund	0.62	0.02	--	--	--
Other items (net)	3.67	8.24	7.85	-3.00	36.40

Sources: BCEAO, Statistiques économiques et monétaires; and data provided by the Nigerien authorities.

Table XXVI. Niger: Summary Accounts of the Commercial Banks, 1989-93

(In billions of CFA francs; end of period)

	1989	1990	1991	1992	1993 Prov.
Net foreign assets	-8.02	-5.32	-4.32	-4.33	-5.98
Assets	5.41	5.27	6.47	7.35	14.00
Liabilities (short-term)	13.43	10.59	10.79	11.68	19.98
Net money market	27.19	33.80	37.11	40.90	22.20
Deposits	36.00	43.17	38.34	42.06	23.30
Advances	8.81	9.37	1.23	1.16	1.10
Other reserves	2.20	1.65	2.32	3.42	6.60
Currency holdings	1.31	1.07	1.29	1.26	1.21
Deposits at Central Bank	0.89	0.58	1.03	0.16	5.39
Net bank claims on the Government	-3.69	-5.41	-10.98	-8.07	-18.60
Claims	17.12	16.12	16.44	15.99	2.90
Deposits	20.81	21.52	27.42	24.06	21.50
Credit to the private sector	90.08	83.04	75.34	59.50	38.70
Short-term	34.70	21.09	17.10	--	--
Medium- and long-term	55.38	61.95	58.24	--	--
Performing credit	(21.99)	(21.30)	(16.95)	(--)	(--)
Nonperforming credit	(33.39)	(40.65)	(41.29)	(--)	(--)
Deposits	95.88	94.32	76.74	81.20	72.53
Demand	44.61	38.38	34.71	32.00	31.17
Of which: public enterprises	(3.86)	(2.09)	(2.34)	(2.31)	(2.13)
Time	51.26	55.94	42.03	49.20	41.36
Of which: public enterprises	(3.20)	(5.88)	(5.53)	(7.21)	(4.19)
Central bank rediscounts	18.75	16.98	25.90	--	--
Long-term foreign liabilities	23.00	20.26	24.15	24.15	6.36
Other items (net)	-29.87	-23.80	-27.32	-13.93	-35.97

Sources: BCEAO, Statistiques économiques et monétaires; and data provided by the Nigerien authorities.

Table XXVII. Niger: Distribution of Credit to the Public and Private Sectors, 1989-93 ^{1/ 2/}

(In millions of CFA francs: end of period)

	1989	1990	1991	1992	1993 Prov.
Short-term					
Agriculture	3,668	3,673	3,659	3,711	3,692
Mining	847	611	21	2,364	2,025
Industry	12,399	12,642	12,241	10,611	10,635
Construction	11,913	12,559	11,210	9,910	9,915
Transport	7,445	7,913	7,197	4,737	4,758
Commerce	53,876	58,116	51,952	45,663	43,659
Other	2,815	4,115	3,996	3,579	4,277
Total	92,963	99,629	90,276	80,575	78,961
Of which: public and semipublic enterprises	(25,062)	(25,356)	(22,668)	(23,199)	(22,845)
Medium-term					
Agriculture	337	188	181	181	181
Mining	--	--	1,080	720	450
Industry	669	482	356	303	278
Construction	783	779	503	99	31
Transport	158	147	213	235	206
Commerce	1,522	1,071	1,134	537	1,018
Other	710	763	771	830	949
Total	4,179	3,430	4,238	2,905	3,113
Of which: public and semipublic enterprises	(1,597)	(1,193)	(899)	(204)	(131)
Long-term					
Agriculture	7	9	9	8	6
Mining	--	--	--	--	--
Industry	--	7	6	--	--
Construction	--	--	--	--	--
Transport	411	596	168	110	90
Commerce	--	--	--	--	8
Other	525	655	709	388	332
Total	943	1,267	892	506	436
Of which: public and semipublic enterprises	(626)	(411)	(596)	(110)	(90)
Total	100,257	98,085	104,326	83,986	82,510
Of which: public and semipublic enterprises	(24,643)	(27,070)	(27,145)	(23,513)	(23,066)

Sources: BCEAO, Statistiques économiques et monétaires; and data provided by the Nigerien authorities.

^{1/} Excluding Central Government.

^{2/} As declared to the Centrale des Risques du Niger; totals may differ from those in Table XXVI.

Table XXVIII. Niger: Distribution of Credit to the Public and Private Sectors, 1989-93 ^{1/}

(In percent; end of period)

	1989	1990	1991	1992	1993 Prel.
Short-term					
Agriculture	3.95	3.69	4.05	4.61	4.68
Mining	0.91	0.61	0.02	2.93	2.56
Industry	13.34	12.69	13.56	13.17	13.47
Construction	12.81	12.61	12.42	12.30	12.56
Transport	8.01	7.94	7.97	5.88	6.03
Commerce	57.95	58.33	57.55	56.30	55.29
Other	3.03	4.13	4.43	4.81	5.42
Total	100.00	100.00	100.00	100.00	100.00
Of which: public and semipublic enterprises	(26.96)	(25.45)	(25.11)	(28.79)	(28.93)
Medium- and long-term					
Agriculture	8.06	5.48	4.27	6.23	5.81
Mining	--	--	25.48	24.78	14.46
Industry	16.01	14.05	8.40	10.43	8.93
Construction	18.74	22.71	11.87	3.41	1.00
Transport	3.78	4.29	5.03	8.09	6.62
Commerce	36.42	31.22	26.76	18.49	32.70
Other	16.99	22.24	18.19	28.57	30.48
Total	100.00	100.00	100.00	100.00	100.00
Of which: public and semipublic enterprises	(38.21)	(34.78)	(21.21)	(7.02)	(4.21)
Short-, medium-, and long-term					
Agriculture	4.09	3.71	4.03	4.65	5.02
Mining	0.86	0.59	1.15	3.68	3.00
Industry	13.32	12.59	13.21	13.01	13.23
Construction	12.94	12.78	12.28	11.93	12.05
Transport	8.17	8.30	7.94	6.06	6.12
Commerce	56.48	56.73	55.64	54.72	54.16
Other	4.13	5.30	5.74	5.96	6.74
Total	100.00	100.00	100.00	100.00	100.00
Of which: public and semipublic enterprises	(27.60)	(26.02)	(24.89)	(28.03)	(27.96)

Source: Table XXVII.

^{1/} Excluding Central Government.

Table XXIX. Niger: Rediscount Rates Applied by the Central Bank, 1975-94 ^{1/}

(In percent per year)

	Normal ^{2/}	Preferential ^{3/}	Unified discount rate ^{4/}	Adv. to Treasury Special rate
Prior to July 1, 1975	5.5	5.5	--	...
July 1, 1975	8.0	5.5	--	...
April 14, 1980	10.5	8.0	--	...
April 7, 1982	12.5	10.0	--	...
April 5, 1983	10.5	8.0	--	...
March 24, 1986	9.5	7.0	--	...
September 22, 1986	8.5	6.0	--	...
December 23, 1988	9.5	7.5	--	...
From March 30, 1989	10.0	9.0	--	...
October 2, 1989	abolished	abolished	10.5	9.0
December 3, 1989	--	--	11.0	9.6
August 20, 1992	--	--	13.0	9.7
November 9, 1992	--	--	12.5	8.9
December 20, 1993	--	--	10.5	9.7
January 18, 1994	--	--	14.5	7.7

Source: Information provided by the BCEAO.

^{1/} Rates applied to short-term credit of 1 year or less and to medium-term credit of up to 10 years, and 15 years since October 1, 1989. The BCEAO also rediscounts long-term credit which, at the time of rediscounting, has no more than 10 years to maturity.

^{2/} Applied also to advances against government and private paper, to rediscount of customs duty bills, and to prise en pension (a rediscount operation with a promise to transfer the credit title back to the original lender).

^{3/} Applied to crop credit, credit to the Government and local authorities, small national enterprises with total credit outstanding not exceeding CFAF 30 million, and nationals for the construction of the borrower's first primary residence (maximum CFAF 15 million with maturities shorter than ten years).

Also applied to overdrafts by the Treasury.

^{4/} The unified discount rate is applicable to all advances except those to the Treasury.

Table XXX. Niger: Lending Rates Applied by Commercial Banks, July 1975-December 1993

(In percent per year)

	From July 1975 to October 1, 1989	From October 2, 1989
A. <u>Structure</u>		
Short- and medium-term credit		
Crop financing and export credit	Preferential discount rate + 1% min.) + 2% max.)	Maximum: Discount rate of the BCEAO (10.5% from 10/2/89 to 11/26/89; 11% from 11/27/89 to 8/19/92; 13% from 8/20/92 to 11/8/92; 12.5% since 11/9/92) + 5% + taxes for all credits applied by commercial banks.
Financing of storage of agricultural products	Preferential discount rate + 1% min.) + 2% max.)	
Credit to small and medium-sized national enterprises 1/	Preferential discount rate + 1% min.) + 3% max.)	
Credit to nationals for construction of first primary residence	Preferential discount rate + 1% min.) + 3% max.)	
Other credit	Normal discount rate + 0% min.) + 5% max.)	
Long-term credit		
Credit to small and medium-sized national enterprises 1/	Preferential discount rate + 1% min.) + 3% max.)	
Credit to nationals for construction of first primary residence	Preferential discount rate + 1% min.) + 3% max.)	
Other credit	Normal discount rate + 0% min.) + 5% max.)	

Table XXX (concluded). Niger: Lending Rates Applied by Commercial Banks, July 1975-December 1993

(In percent per year)

	From													
	Mar. 24, 1986		Sept. 22, 1986		Dec. 23, 1986		Mar. 30, 1989		Dec. 31, 1989 1/	Dec. 31, 1990 2/	Aug. 20, 1992 2/	Nov. 9, 1992 2/	Oct. 1993	
	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Max.	Max.	Max.	Max.		
B. <u>Rates</u>														
Short- and medium-term credit														
Crop financing and export credit	8.0	9.0	7.0	8.0	8.5	9.5	10.0	11.0	16.0	16.0	18.0	17.5	Liberalized	
Financing of storage of agricultural products	8.0	9.0	7.0	8.0	8.5	9.5	10.0	11.0	16.0	16.0	18.0	17.5	Liberalized	
Credit to small and medium-sized national enterprises 3/	8.0	10.0	7.0	9.0	8.5	11.0	10.0	12.0	16.0	16.0	18.0	17.5	Liberalized	
Credit to nationals 4/ for construction of first primary residence	8.0	10.0	7.0	9.0	8.5	11.0	10.0	12.0	16.0	16.0	18.0	17.5	Liberalized	
Other credit	9.5	15.0	8.5	14.0	9.5	15.0	10.0	15.0	16.0	16.0	18.0	17.5	Liberalized	
Long-term credit														
Credit to small and medium-sized national enterprises 3/	11.0	8.0	10.0	7.0	9.0	8.5	11.0	10.0	12.0	16.0	18.0	17.5	Liberalized	
Credit to nationals 4/ for construction of first primary residence	11.0	8.0	10.0	7.0	9.0	8.5	11.0	10.0	12.0	16.0	18.0	17.5	Liberalized	
Other credit 5/	16.0	9.5	15.0	8.5	14.0	9.5	11.0	10.0	15.0	16.0	18.0	17.5	Liberalized	

Source: Information provided by the BCEAO.

1/ Minimum abolished since October 2, 1989; maximum rates are inclusive of all fees and commissions.

2/ From January 1, 1991 taxes for short- and long-term credits were unified; maximum rates are inclusive of taxes.

3/ Originally not exceeding CFAF 20 million; since May 1, 1979, not exceeding CFAF 30 million.

4/ Of any member state of the UMOA.

5/ Originally with maturity of more than 2 years and less than 10 years, and 15 years since October 2, 1989.

Table XXXI. Niger: Deposit Rates Applied by Commercial Banks, March 1989-December 1993 ^{1/}

(In percent per year)

	April 15, 1983 - December 30, 1990						From December 31, 1990 to end July, 1993		
	March 30 1989	Apr. 15 1983	Mar. 24 1986	Sept. 22 1986	Dec. 23 1988	Mar. 30 1989	Dec. 31 1990	Aug. 20 1992	Nov. 9 1992
<hr/>									
	(Up to CFAF 200,000)			(CFAF 200,001-CFAF 500,000)			(Up to CFAF 500,000)		
Public deposits 2/	Determined by agreement			Taxes fixed by agreement			Taxes fixed by agreement		
Other deposits									
Demand deposits	--	3.50 3/	3/	3/	3/	3/		4/	
Time deposits									
Less than six months	5.00	6.75	5.75	4.75	5.50	6.00		4/	
Six months - less than one year	6.50	7.75	6.75	5.75	6.50	7.00		4/	
One year and more	7.25*	7.75*	9.00*	8.00*	7.00	8.00*		4/	
Certificates of deposit									
Six months - less than one year	6.00	7.75	6.75	5.75	6.50	7.00		4/	
One year and more	7.25	7.75*	9.00*	8.00*	7.00*	8.00*		4/	
Savings deposits 2/	7.50	8.50	7.50	6.50	7.00	7.50	7.00	9.00	8.50
<hr/>									
	(Above CFAF 2,000,000)						(Above CFAF 500,000)		
Public deposits 2/	Determined by agreement						Determined by agreement		
Other deposits									
Demand deposits	3/	4.00 3/	3/	3/	3/	3/		4/	
Time deposits									
Less than six months	6.50	7.25*	6.75*	5.75*	6.50*	7.00*	7.00*	9.00*	8.50
Six months - less than one year	7.75	8.50	8.00*	7.00*	7.75*	8.25*	8.00*	10.00*	9.50
One year or more	9.00	9.50	9.00*	8.00*	9.00*	9.50*	9.00*	11.00*	10.50
Certificates of deposit									
Six months - less than one year	7.75	8.50	8.00*	7.00*	7.75*	8.25*	8.00*	10.00*	9.50
One year and more	9.00	9.50	9.00*	8.00*	9.00*	9.50*	9.00*	11.00*	10.50
Savings deposits 2/	7.50	8.50	7.50*	6.5	7.00	7.50	7.00	9.00	8.50

Table XXXI (concluded). Niger: Deposit Rates Applied by Commercial Banks, March 1989-December 1993 ^{1/}

(In percent per year)

	From October 1993
1. Public deposits	Liberalized
2. Other deposits	
- Demand deposits	Liberalized
- Time deposits and certificates of deposit of less than 1 year	
* Less than CFAF 5 million	AMPR-2 ^{§/}
* More than CFAF 5 million	Liberalized
- Time deposits and certificates of deposits of more than 1 year	Liberalized
- Savings deposits	4.5 % (fixed)
- Other deposits and savings instruments	Liberalized

^{§/} Average money market interest rate minus 2 percentage points.

Table XXXII. Niger: Interest Rates in the Money Market, 1986-93

(In percent per annum)

From	Overnight		One-month		Three-month	
	Deposits	Advances	Deposits	Advances	Deposits	Advances
<u>1986</u>						
March 3	9.2500	9.5000	9.3750	9.6250	9.6250	9.8750
March 31	8.7500	9.0000	8.8750	9.1250	9.1250	8.3750
April 28	8.2500	8.5000	8.3750	8.6250	8.6250	8.8750
May 26	7.7500	8.0000	7.8750	8.1250	8.1250	8.3750
July 31	7.7500	8.0000	7.8750	8.1250	8.0000	8.2500
<u>1987</u>						
January 12	8.0000	8.2500	8.1250	8.3750	8.2500	8.5000
November 11	8.5000	9.2500	8.6250	9.3750	8.7500	9.5000
<u>1988</u>						
January 29	8.0000	9.0000	8.1250	9.1250	8.2500	9.2500
February 8	7.7500	8.7500	7.8750	8.8750	8.0000	9.0000
February 29	7.5000	8.5000	7.6250	8.6250	7.7500	8.7500
September 5	7.7500	8.7500	7.8750	8.8750	8.0000	9.0000
October 31	8.0000	9.0000	8.1250	9.1250	8.2500	9.2500
December 26	8.5000	9.5000	8.6250	9.6250	8.7500	9.7500
<u>1989</u>						
January 2	8.7500	9.5000	8.8750	9.6250	9.0000	9.7500
January 23	9.0000	9.7500	9.1250	9.8750	9.2500	10.0000
March 6	9.2500	10.0000	9.3750	10.1250	9.5000	10.2500
March 27	9.2500	10.0000	9.2500	10.1250	9.2500	10.2500
April 17	8.7500	9.5000	8.7500	9.6250	8.7500	9.7500
May 22	9.0000	9.7500	9.0000	9.8750	9.0000	10.0000
July 3	9.5000	10.2500	9.5000	10.3750	9.5000	10.5000
October 2	9.5000	10.0000	9.5000	10.0000	9.5000	10.0000
October 9	10.0000	10.2500	10.0000	10.2500	10.0000	10.2500
November 6	10.2500	10.3750	10.2500	10.3750	10.2500	10.3750
November 27	10.5000	10.6250	10.5000	10.6250	10.5000	10.6250
December 26	10.8500	10.9750	10.8500	10.9750	10.8500	10.9750
<u>1991 1/</u>						
November 4	10.6000	10.7250	10.7250	10.8500	10.8500	10.9750
<u>1992</u>						
June 22	10.1000	10.7250	10.2250	10.8500	10.3500	10.9750
August 20	11.1000	12.7250	11.2250	12.8500	11.3500	12.9750
November 9	10.1000	11.9750	10.2250	12.1000	10.3500	12.2250
<u>1993</u>						
April 26	9.350	11.225	9.475	11.350	9.600	11.475
May 10	8.850	10.725	8.975	10.850	9.100	10.975
May 24	8.350	10.225	8.475	10.350	8.600	10.475
October *	--	--	--	9.350	--	--
November *	--	--	--	8.500	--	--
December *	--	--	--	7.940	--	--

Source: BCEAO.

1/ No change in 1990.

* Average monthly interest rate of the new money market.

Table XXXIII. Niger: Balance of Payments, 1989-93

	1989	1990	1991	1992	1993 Prel.
(In millions of SDRs)					
Trade balance	-60.85	-108.16	-50.44	-34.00	-4.20
Exports, f.o.b.	240.23	223.57	207.79	200.95	168.70
Uranium	180.98	163.47	145.71	134.97	114.40
Other	59.25	60.10	62.08	65.98	54.30
Imports, f.o.b.	-301.08	-331.72	-258.24	-234.96	-172.90
Services, net	-85.43	-71.56	-47.88	-30.30	-88.80
Of which:					
Freight and insurance	(-61.67)	(-67.94)	(-52.89)	(-48.12)	(-46.00)
Scheduled interest	(-50.19)	(-43.95)	(-30.26)	(-25.98)	(-23.80)
Public medium- and long-term debt	(-42.12)	(-37.45)	(-28.97)	(-24.47)	(-23.80)
Other interest payments	(-8.07)	(-6.50)	(-1.30)	(-1.51)	(--)
Unrequited transfers (net)	75.33	92.89	87.31	52.82	79.4
Private	-31.55	-36.00	-27.72	-26.59	-24.00
Official	106.88	135.90	115.04	79.42	103.53
Food aid	8.32	11.91	12.44	3.49	2.50
Project aid & technical assistance	90.24	105.58	89.39	60.84	57.76
Budgetary aid	8.32	18.41	13.21	15.09	42.27
Current account balance	-69.95	-79.82	-11.01	-31.68	-13.50
Excluding official grants	-176.83	-215.72	-126.04	-111.09	-117.00
Capital account	-4.01	-1.01	-45.10	-2.44	-30.98
Official long-term, net	10.27	36.02	-14.68	20.32	-8.30
Drawings	66.52	83.38	17.88	58.72	32.00
Project loans	58.21	66.05	17.88	25.99	18.80
Budgetary loans	8.32	17.33	--	32.73	13.30
Scheduled amortization (-)	-56.25	-47.36	-32.56	-38.40	-40.30
Private capital, net	-13.45	-14.35	-33.68	-3.78	-7.30
Short-term capital	-7.73	-7.31	-2.59	-10.77	--
Monetary	2.79	-7.31	-2.59	0.03	--
Nonmonetary	-10.52	--	--	-10.80	--
Errors and omissions	6.90	-15.38	5.84	-3.33	-15.40
Overall balance	-73.96	-80.84	-56.10	-29.24	-44.40
Financing	73.96	80.84	56.10	29.24	44.40
Central Bank	9.78	-4.60	3.21	-16.17	6.70
IMF	-4.50	-3.26	-8.31	-6.72	-6.80
Purchases	8.43	6.74	--	--	--
Repurchases	-12.92	-10.00	-8.31	-6.72	-6.80
Other assets, net	14.28	-1.34	11.52	-9.45	13.50
Valuation changes (SDRs)	-2.20	7.31	-3.63	--	--
Debt relief	45.92	87.29	24.80	4.59	6.50
Arrears	-1.03	36.74	8.62	4.59	--
Accumulation (+)	20.46	-9.16	31.71	40.84	31.20
Reduction (-)	19.42	27.57	40.33	45.42	31.20
Of which: buy-backs	1.03	-36.74	-8.62	-4.59	--
(In percent of GDP)					
External current account balance					
Including official transfers	-4.1	-4.4	-0.6	-1.9	-0.9
Excluding official transfers	-10.4	-11.8	-7.4	-6.7	-7.4
External public debt (end of period)	52.5	51.9	57.3	57.4	55.6
Debt service ratio (in percent of exports of goods and nonfactor services)					
Before debt rescheduling	48.0	42.1	42.0	31.8	32.5
After debt rescheduling	31.1	19.7	35.5	31.8	31.7
(In millions of SDRs)					
Gross official reserves (end of period)	161.7	156.2	141.7	172.7	141.0
In months of imports	5.3	4.7	5.5	7.3	9.8

Sources: Data provided by the Nigerian authorities; and staff estimates.

Table XXXIV. Niger: Export and Import Indices and Terms of Trade, 1989-93

(1992 = 100)

	1989	1990	1991	1992	1993
Export indices					
Value	131.0	110.1	107.0	100.0	96.0
Volume	97.6	97.4	97.0	100.0	96.0
Unit value	126.2	109.7	108.5	100.0	100.0
Annual change (in percent)					
Value	-10.9	-15.9	-2.9	-6.6	-4.0
Volume	-6.1	-0.2	0.2	2.5	-4.0
Unit value	-4.6	-13.1	-1.1	-7.9	--
Import indices					
Value	140.7	139.9	113.9	100.0	98.0
Volume	132.2	136.5	110.3	100.0	96.4
Unit value	106.3	102.5	103.2	100.0	101.7
Annual change (in percent)					
Value	-2.8	-0.5	-18.6	-12.2	-2.0
Volume	-5.2	3.2	-19.2	-9.4	-3.6
Unit value	2.5	-3.6	0.7	-3.1	1.7
Terms of trade					
Annual change (in percent)	118.7	107.0	105.1	100.0	98.3
	-6.9	-9.8	-1.8	-4.9	-1.7

Sources: Data provided by the Nigerien authorities; and staff estimates.

Table XXXV. Niger: Composition of Exports, 1989-93

	1989	1990	1991	1992	1993
<u>(In billions of CFA francs)</u>					
Uranium	74.0	60.4	56.2	50.3	45.7
Other exports	24.2	22.2	24.0	24.6	21.8
Livestock products	13.6	12.2	11.4	11.6	12.1
Livestock	(12.6)	(11.0)	(10.2)	(10.2)	(10.5)
Hides and skins	(1.0)	(1.2)	(1.2)	(1.3)	(1.6)
Cowpeas	0.3	1.3	1.9	1.6	1.6
Miscellaneous ^{1/}	10.3	8.7	10.6	11.5	8.1
Total exports	98.2	82.6	80.2	74.9	67.5
<u>(In percent of total)</u>					
Uranium	75.4	73.1	70.1	67.2	67.7
Other exports	24.6	26.9	29.9	32.8	32.3
Livestock products	13.8	14.8	14.3	15.4	17.9
Livestock	12.8	13.3	12.8	13.7	15.6
Hides and skins	1.0	1.5	1.5	1.8	2.4
Cowpeas	0.3	1.6	2.4	2.1	2.3
Miscellaneous ^{1/}	10.5	10.5	13.3	15.3	11.0
<u>(In thousands of metric tons, unless otherwise specified)</u>					
Uranium (in metric tons)	2,967.0	2,960.0	2,960.0	2,960.0	2,960.0
Livestock products					
Livestock	20.4	20.9	18.0	18.6	18.2
Hides and skins	47.6	57.1	64.0	65.9	67.9
Cowpeas	2.3	7.4	8.0	16.0	16.0

Sources: Ministry of Commerce, Transportation, and Industry; Ministry of Mining and Energy; BCEAO; and staff estimates.

^{1/} Includes cotton, groundnut products, gum arabic, onions, and green beans.

Table XXXVI. Niger: Composition of Imports, 1989-93

	1989	1990	1991	1992	1993
<u>(In billions of CFA francs)</u>					
Consumer goods	69.5	71.6	63.1	66.6	49.2
Cereals	10.7	10.8	13.0	10.3	6.2
Petroleum products	7.3	7.3	6.8	10.8	5.7
Other consumer goods	51.5	53.5	43.3	45.5	37.3
Intermediate and capital goods	53.6	50.9	36.6	21.0	20.0
Total imports, f.o.b.	123.1	122.5	99.7	87.6	69.1
<u>(In percent of total)</u>					
Consumer goods	56.5	58.5	63.3	76.0	71.2
Cereals	8.7	8.8	13.0	11.8	8.9
Petroleum products	5.9	6.0	6.8	12.3	8.3
Other consumer goods	41.8	43.7	43.4	51.9	53.9
Intermediate and capital goods	43.5	41.5	36.7	24.0	28.9
<u>(Volume indices, 1992 = 100)</u>					
Consumer goods					
Cereals	78.6	90.5	111.1	100.0	73.9
Petroleum products	65.2	54.3	58.8	100.0	60.2
Other consumer goods	105.7	118.2	92.6	100.0	52.8
Intermediate and capital goods	238.2	243.1	169.6	100.0	81.9
Total imports	132.2	136.5	110.3	100.0	96.4

Sources: Ministry of Mining, Industry and Handicrafts; BCEAO; and staff estimates.

Table XXXVII. Niger: Direction of Trade, 1989-93

	1989	1990	1991	1992	1993
<u>(In millions of U.S. dollars)</u>					
Exports ^{1/}	305.9	265.1	294.9	202.0	235.5
Industrial countries	276.3	235.5	249.5	164.9	152.0
Of which: France	(211.7)	(180.0)	(227.8)	(149.1)	(130.3)
Germany	(0.3)	(0.4)	(1.0)	(0.2)	(1.0)
Italy	(1.8)	(3.2)	(2.5)	(1.0)	(0.9)
Japan	(--)	(--)	(--)	(0.2)	(0.6)
Developing countries	28.0	28.0	43.0	35.2	85.4
Of which: Côte d'Ivoire	(2.6)	(3.0)	(4.3)	(7.3)	(8.5)
Nigeria	(14.9)	(14.9)	(24.6)	(17.5)	(...)
<u>(In percent of total exports)</u>					
Industrial countries	90.3	88.8	84.6	81.6	64.5
Of which: France	(69.2)	(67.9)	(77.2)	(73.8)	(55.3)
Germany	(0.1)	(0.1)	(0.3)	(0.1)	(0.4)
Italy	(0.6)	(1.2)	(0.8)	(0.5)	(0.4)
Japan	(--)	(--)	(--)	(0.1)	(0.2)
Developing countries	9.2	10.6	14.6	17.4	36.3
Of which: Côte d'Ivoire	(0.9)	(1.1)	(1.5)	(3.6)	(3.6)
Nigeria	(4.9)	(5.6)	(8.3)	(8.7)	(...)
<u>(In millions of U.S. dollars)</u>					
Imports ^{1/}	364.5	380.0	347.0	453.3	508.2
Industrial countries	236.0	234.7	204.0	247.1	219.8
Of which: France	(123.0)	(116.9)	(89.1)	(102.5)	(110.6)
Germany	(19.0)	(14.5)	(16.4)	(20.1)	(19.0)
Italy	(15.5)	(16.1)	(12.0)	(13.3)	(13.4)
Japan	(17.3)	(14.6)	(10.6)	(11.1)	(9.7)
Developing countries	87.3	98.0	93.4	105.1	147.8
Of which: Côte d'Ivoire	(39.2)	(45.1)	(39.1)	(37.2)	(44.2)
Nigeria	(6.1)	(6.3)	(6.2)	(7.2)	(...)
<u>(In percent of total imports)</u>					
Industrial countries	64.7	61.8	58.8	54.5	43.3
Of which: France	(33.7)	(30.8)	(25.7)	(22.6)	(21.8)
Germany	(5.2)	(3.8)	(4.7)	(4.4)	(3.7)
Italy	(4.3)	(4.2)	(3.5)	(2.9)	(2.6)
Japan	(4.7)	(3.8)	(3.1)	(2.4)	(1.9)
Developing countries	24.0	25.8	26.9	23.2	29.2
Of which: Côte d'Ivoire	(10.8)	(11.9)	(11.3)	(8.2)	(8.7)
Nigeria	(1.7)	(1.7)	(1.8)	(1.6)	(...)
<u>(In percent of total trade)</u>					
Industrial countries	76.4	72.9	70.6	62.9	50.0
Of which: France	(49.9)	(46.0)	(49.4)	(38.4)	(32.4)
Germany	(2.9)	(2.3)	(2.7)	(3.1)	(2.7)
Italy	(2.6)	(3.0)	(2.3)	(2.2)	(1.9)
Japan	(2.6)	(2.3)	(1.7)	(1.7)	(1.4)
Developing countries	17.2	19.5	21.2	21.4	31.4
Of which: Côte d'Ivoire	(6.2)	(7.5)	(6.8)	(6.8)	(7.1)
Nigeria	(3.1)	(3.3)	(4.8)	(3.8)	(...)

Sources: IMF, Direction of Trade Statistics Yearbook, 1993 and various monthly issues for 1994.

^{1/} Regional data do not add up to world totals.

Table XXXVIII. Niger: Medium- and Long-Term External Public Debt by Creditor, 1989-93 1/

	1989	1990	1991	1992	1993 Prel.
(In billions of CFA francs; end of period)					
Suppliers' credits	--	--	--	--	--
Of which: United Kingdom	(--)	(--)	(--)	(--)	(--)
United States	(--)	(--)	(--)	(--)	(--)
Financial institutions	34.7	30.7	17.9	0.3	0.3
Of which: France	(25.6)	(22.1)	(17.6)	--	--
Multiple lenders	(8.8)	(8.4)	(--)	(--)	(--)
United States	(0.3)	(0.2)	(0.3)	(0.3)	(0.3)
Multilateral loans	176.2	192.5	209.9	200.6	417.9
Of which: African Development Bank	(7.0)	(10.0)	(7.4)	(5.8)	(4.5)
African Development Fund	(26.2)	(33.0)	(38.4)	(30.2)	(47.8)
BADEA 2/	(6.3)	(5.7)	(6.6)	(5.7)	(11.6)
Conseil de l'Entente	(4.8)	(5.0)	(5.3)	(0.8)	(0.8)
Ecowas fund	...	...	...	(0.1)	(0.3)
European Economic Community	(2.2)	(2.3)	(2.6)	(2.0)	(4.0)
European Investment Bank	(3.5)	(3.8)	(4.4)	(5.6)	(22.0)
FAD	...	...	...	(3.7)	(3.1)
IDA	(111.4)	(117.3)	(128.4)	(132.1)	(289.6)
IMF Trust Fund	(0.4)	(--)	(--)	(--)	(--)
Islamic Development Bank	(6.5)	(7.7)	(9.2)	(8.8)	(18.9)
OPEC Fund for International Development	(2.9)	(2.6)	(1.9)	(1.4)	(11.1)
West African Development Bank	(5.0)	(5.1)	(5.7)	(4.4)	(4.2)
Bilateral loans	107.6	104.2	116.1	118.2	266.0
Of which: Algeria	(0.8)	(0.9)	(1.1)	(0.8)	(6.1)
Belgium	(1.8)	(2.0)	(--)	(--)	(--)
China	(7.3)	(6.0)	(8.7)	(6.5)	(11.0)
France	(63.1)	(61.6)	(60.8)	(63.4)	(134.7)
Iraq	(0.2)	(0.2)	(0.7)	(0.5)	(1.1)
Japan	(1.7)	(4.5)	(6.1)	(6.7)	(15.8)
Kuwait	(6.7)	(6.6)	(6.6)	(6.1)	(13.9)
Libya	(1.5)	(1.3)	(1.7)	(1.3)	(3.7)
Saudi Arabia	(15.2)	(12.5)	(17.9)	(9.7)	(21.4)
Spain	(2.1)	(2.2)	(3.1)	(2.2)	(8.5)
United Arab Emirates	(1.0)	(0.7)	(1.5)	(0.9)	(1.8)
United Kingdom	(3.3)	(3.5)	(4.1)	(3.2)	(6.7)
United States	(2.9)	(2.4)	(3.8)	(3.1)	(6.5)
Taiwan	(--)	(--)	(--)	(13.8)	(34.8)
Subtotal	318.5	327.4	344.1	319.1	684.2
Use of Fund resources	20.9	18.6	16.9	17.6	14.9
Total disbursed debt outstanding	339.3	346.0	361.0	336.7	699.1
(In percent of total disbursed debt outstanding)					
Memorandum items:					
Suppliers' credits	--	--	--	--	--
Financial institutions	10.2	8.9	5.0	--	--
Of which: France	(7.5)	(6.4)	(5.0)	(--)	(--)
Multilateral loans	58.1	61.0	62.8	64.6	61.9
Of which: IMF, IBRD, ADB/ADF	(48.9)	(51.7)	(52.4)	(54.7)	(51.0)
Bilateral loans	31.7	30.1	32.1	35.1	38.0
Of which: France	(18.6)	(17.8)	(16.8)	(18.8)	(19.3)
Saudi Arabia	(4.5)	(3.6)	(5.0)	(2.9)	(3.1)
Exchange rates					
CFA francs per U.S. dollar (end of period)	289.4	256.5	259.0	275.3	294.8

Sources: Data provided by the Nigerian authorities; and staff estimates.

1/ Disbursed outstanding; data may not add up because of rounding.

2/ Arab Bank for Economic Development in Africa.

Table XXXIX. Niger: Medium- and Long-Term External Public Debt by Creditor, 1989-93 ^{1/}

	1989	1990	1991	1992	1993 Prel.
(In millions of U.S. dollars; end of period)					
Suppliers' credits	--	--	--	--	--
Financial institutions	119.9	119.6	64.9	1.1	0.5
Of which: France	(88.4)	(86.1)	(63.9)	(--)	(--)
Multiple lenders	(30.3)	(32.7)	(--)	(--)	(--)
United States	(1.1)	(0.8)	(1.0)	(1.1)	(0.5)
Multilateral loans	608.6	750.4	810.3	710.0	731.6
Of which: African Development Bank	(24.1)	(39.0)	(28.5)	(21.0)	(7.9)
African Development Fund	(90.6)	(128.5)	(148.3)	(107.2)	(83.7)
BADEA	(21.9)	(22.1)	(25.3)	(20.2)	(20.3)
European Economic Community	(7.7)	(8.9)	(10.0)	(7.1)	(7.0)
European Investment Bank	(12.1)	(14.8)	(17.2)	(19.9)	(38.5)
IDA	(384.9)	(457.3)	(495.8)	(469.1)	(507.0)
IMF Trust Fund	(1.5)	(--)	(--)	(--)	(--)
Bilateral loans	371.7	406.3	448.1	419.7	465.3
Of which: China	(25.2)	(23.3)	(33.7)	(23.1)	(19.2)
France	(218.2)	(240.0)	(234.6)	(225.1)	(235.8)
Japan	(5.8)	(17.4)	(23.6)	(23.8)	(27.7)
Kuwait	(23.0)	(25.9)	(25.6)	(21.6)	(24.3)
Saudi Arabia	(52.6)	(48.8)	(69.1)	(34.4)	(37.5)
Other creditors	(46.8)	(50.9)	(61.5)	(91.7)	(120.8)
Subtotal	1,100.1	1,276.3	1,323.3	1,130.8	1,197.4
Use of Fund resources	72.2	72.5	65.3	62.5	26.1
Total disbursed debt outstanding	1,172.3	1,348.8	1,388.6	1,193.3	1,223.5
<u>Memorandum items:</u>					
Suppliers' credits	--	--	--	--	--
Financial institutions	10.2	8.9	5.0	--	--
Of which: France	(7.5)	(6.4)	(5.0)	(--)	(--)
Multilateral loans	58.1	61.0	62.8	64.7	61.9
Of which: IMF (total)	(48.9)	(51.7)	(52.9)	(54.7)	(51.0)
Bilateral loans	31.7	30.1	32.1	35.1	38.0
Of which: France	(18.6)	(17.8)	(16.8)	(18.8)	(19.3)
Saudi Arabia	(4.5)	(3.6)	(5.0)	(2.9)	(3.1)
Exchange rates					
CFA francs per U.S. dollar					
(end of period)	289.4	256.5	259.0	275.3	294.8

Sources: Data provided by the Nigerien authorities; and staff estimates

^{1/} Disbursed outstanding; data may not add up because of rounding.

Table XL. Niger: Structure and Terms of New Loan Commitments of Medium- and Long-Term External Public Debt, 1989-93 ^{1/}

	1989	1990	1991	1992	1993
Average interest rate, in percent	4.1	7.6	2.7	1.9	2.7
Average maturity, in years	27.0	20.9	30.1	18.4	22.6
Average grace period, in years	8.6	9.3	9.9	6.1	6.0
Grant element, in percent	47.2	19.1	58.4	53.1	50.6

Source: IBRD, Debtor Reporting System.

^{1/} Excluding use of Fund resources (except Trust Fund lending) and service on rescheduled debt.

Table XLI. Niger: Debt Service Payments on Medium- and Long-Term External Debt, 1989-93 ^{1/}

	1989	1990	1991	1992	1993
<u>(In billions of CFA francs)</u>					
Debt service before debt rescheduling					
Public	<u>40.2</u>	<u>31.3</u>	<u>23.8</u>	<u>24.5</u>	<u>26.2</u>
Interest	17.2	13.8	11.2	9.2	8.6
Of which: IMF charges	(1.3)	(0.9)	(0.9)	(0.4)	(0.2)
Principal ^{2/}	23.0	17.5	12.6	15.3	17.6
Private	<u>8.8</u>	<u>7.7</u>	<u>13.5</u>	--	--
Interest	3.3	2.4	0.5	--	--
Principal	5.5	5.3	13.0	--	--
IMF repurchases (excluding Trust Fund)	<u>5.3</u>	<u>3.7</u>	<u>3.2</u>	<u>2.7</u>	<u>2.7</u>
Total before debt rescheduling	<u>54.3</u>	<u>42.7</u>	<u>40.5</u>	<u>27.2</u>	<u>29.1</u>
Interest	20.2	16.2	11.7	9.2	8.8
Principal	34.1	26.5	28.8	18.0	20.3
Debt rescheduling	<u>19.2</u>	<u>22.7</u>	<u>6.2</u>	<u>4.2</u>	<u>2.6</u> ^{3/}
Interest	5.3	8.7	2.9	0.9	0.8
Principal	13.9	14.0	--	3.3	1.8
Debt service after debt rescheduling	<u>35.1</u>	<u>20.0</u>	<u>34.2</u>	<u>23.0</u>	<u>26.5</u>
Interest	14.9	7.5	8.8	8.3	8.0
Principal	20.2	12.5	25.5	14.7	18.5
<u>(In percent of exports of goods and nonfactor services, unless otherwise specified)</u>					
Debt service before rescheduling	<u>48.0</u>	<u>42.1</u>	<u>42.0</u>	<u>31.8</u>	<u>31.9</u>
Interest	18.1	16.0	12.1	11.0	11.0
Principal	29.9	26.1	29.9	20.7	20.7
Debt service after rescheduling	<u>31.1</u>	<u>19.7</u>	<u>35.5</u>	<u>31.8</u>	<u>31.9</u>
Interest	13.4	7.4	9.1	11.0	11.0
Principal	17.6	12.3	26.4	20.7	20.7
Memorandum item:	<u>(In billions of CFA francs)</u>				
Repurchases and charges to IMF ^{2/}	5.7	4.0	4.1	3.0	2.9

Sources: Data provided by the Nigerien authorities; and staff estimates.

^{1/} Data may not add up because of rounding.

^{2/} Including Trust Fund repayments.

^{3/} Restructuring of arrears due to Arab creditors.

Niger: Summary of Tax System, 1994

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1. <u>Taxes on income and profits</u>			
In Niger income taxes consist principally of a number of schedular taxes on different sources of income, and the agricultural income tax.			
1.1 Companies, partnerships, and individual <u>enterprises</u>	An annual schedular tax levied on the net profits realized from industrial, commercial, agricultural, artisanal, forestry, and mining activities carried on within the country. Nonresident enterprises are taxed on their incomes from sources within Niger. A presumptive assessment of profits is made (<u>forfait</u>) for taxpayers engaged in sales of goods, provision of housing, farming, and livestock raising with annual turnover up to CFAF 30 million or for other taxpayers with annual turnover up to CFAF 10 million.	(i) New factories may be accorded exemptions for the first five years of operation except manufacturers of alcoholic beverages. (ii) Capital gains from business assets may be exempted if they are reinvested within next three years. (iii) A straight-line depreciation ranging from 2 percent to 33.33 percent is allowed. (iv) A deduction of 50 percent is allowed from the net profits of artisans. (v) Enterprises in the informal sector that are not taxed on a presumptive basis are subject to a 4 percent levy on imports and domestic purchases creditable against the BIC.	(i) Companies: 45 percent. (ii) Individuals: 25 percent. (iii) Nonresidents: withholding of 40 percent on profits transferred abroad by nonresident companies. Tax is paid in two installments: 40 percent of previous year's tax receipts is due 7 months after the end of the accounting period, with regularization at the end of the fiscal year. (iv) State enterprises: 60 percent.
1.1.1 Tax on industrial and commercial profits (<u>Impôts sur les bénéfices industriels et commerciaux - BIC</u>).			
1.1.2 Minimum tax on businesses and professionals (<u>Impôt minimum forfaitaire - IMF</u>)	Levied as a minimum tax on business and professionals and based on the turnover of the previous year. Deductible against the tax liability of the current year, but no refund is made.	Since 1985/86 the tax reform of public and mixed enterprises has been aligned to that of private enterprises.	1 percent of the turnover of the previous year.

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2 <u>Individuals</u>			(i) Residents: 25 percent. Nonresidents: withholding of 25 percent. Tax is paid in two installments: 40 percent of previous year's tax receipts is due 7 months after the end of the accounting period, with regularization at the end of the fiscal year.
1.2.1 Tax on professional income (<u>Impôts sur les bénéfices non commerciaux - BNC</u>)	An annual schedular tax levied on earnings from the exercise of an independent professional activity.	The same as under 1.1.1 (ii) and (iii) above.	
1.2.2 Tax on wages and salaries (<u>Impôts sur les traitements et salaires - IS</u>)	An annual schedular tax levied on wages and salaries earned in the public and private sectors by residents of Niger even if the remunerated activities are performed outside of Niger. It is also applied to nonresident wage earners if they work in Niger and their employers are residents there. Withheld at source by the employer.	The tax is levied on all wage income without deductions or basic exemptions. In determining the tax base, expenses inherent to the job may be deducted. Social security benefits, severance payments, and hardship compensations for employment in desert areas are also deductible.	<u>Salaries, wages, allowances, and benefits</u> <u>Brackets of monthly taxable earnings (CFAF)</u> <u>Marginal rates</u> 0 to 200,000 exempted 200,001 and above 30 percent <u>Annuities</u> <u>Brackets of monthly taxable earnings (CFAF)</u> <u>Marginal rates</u> 0 to 25,000 exempted 25,001 and above 10 percent
1.2.3 Tax on rental income from buildings (<u>Taxe sur la valeur locative des immeubles</u>)	An annual tax levied on rental income of housing in <u>dur</u> or <u>semi-dur</u> or in <u>banc</u> producing revenue and on all other buildings used for commercial purposes. Based on the same rental value as in 4.1.1.	Exemption for industrial and commercial property occupied by owners.	12 percent for rental housing and rented industrial or commercial property.

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1.2.4 Tax on capital income (<u>Impôt sur les revenus des valeurs mobilières - IRVM</u>)	A schedular tax levied on dividends, interest income from nonnegotiable debt instruments, and other corporate distributions (including distributions in kind) by Nigerien companies and foreign companies operating in Niger, withheld at source by the payor.	Parent company exemption on redistribution of dividends received from subsidiaries. 1/	(i) General rate: 20 percent. (ii) Reduced rate: 10 percent on interest from deposits with banks and other savings institutions. (iii) 25 percent on lottery drawings paid to creditors and bondholders. (iv) Nonresidents: same rates apply as in (i), (ii), and (iii) above.	
1.2.5 General income tax (<u>Impôt général sur les revenus - IGR</u>)	A progressive surtax levied on total net annual income. Schedular taxes and IGR of the previous year are deductible from the taxable base.	Spouses are taxed separately on their respective income unless they choose to apply as a household. Taxable income is divided into income splits, one split for the first spouse and half a split for each dependent child and income-earning spouse, up to 10 splits a family. A lump sum deduction of 10 percent is allowed for wage and salary earners; actual expenses incurred may be deducted if they exceed the flat rate deduction.	Brackets of taxable income per split (CFAP) 0 to 100,000 100,001 to 200,000 200,001 to 350,000 350,001 to 600,000 600,001 to 900,000 900,001 to 1,500,000 1,500,001 to 2,500,000 2,500,001 to 5,000,000 over 5,000,000	Marginal rates in percent Exempted 2 6 12 18 25 35 45 60
1.2.6 Tax on business expenses (<u>Taxe sur certains frais généraux</u>)	Annual tax levied on certain expense items (gifts, entertainment, fringe benefits) incurred by business and professional taxpayers.	Exemptions up to: CFAP 10,000 by gift recipient. CFAP 250,000 for convention-related expenses. CFAP 500,000 for entertainment expenses. CFAP 3,000,000 for benefits in kind (cars, etc.).	30 percent of expenses exceeding these limits. Total tax is obtained by multiplying the tax on each split by the number of splits.	

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
2. Social security contributions (<u>Charges sociales</u>)	(i) Retirement (ii) Family allowances (iii) Workmen's compensation	Ceiling of CFAF 720,000 of annual salary.	<u>Retirement</u> : Employee: 1.60 percent Employer: 2.40 percent <u>Family allowances</u> : Employer only: 11 percent
3. <u>Employer's payroll taxes</u>		Total or partial exemption may also be granted for professional training purposes.	2 percent (on Nigerien employees salaries) and 4 percent (on foreign employees salaries).
3.1 Apprenticeship tax (<u>Taxe d'apprentissage</u>)	Annual tax levied on employers on the total amount of salaries, wages, allowances, compensation paid in cash or in kind.		
4. <u>Taxes on property</u>			
4.1 <u>Real estate</u>			
4.1.1 Property tax on buildings (<u>Contribution foncière des propriétés bâties</u>) 2/	An annual tax levied on buildings, including uncultivated land used for industrial and commercial purposes, and fixed machinery in industrial enterprises. Based on the rental value assessed by the Property Registry Department (Service du Cadastre).	A deduction of 60 percent of gross rental value is allowed to represent costs of maintenance and depreciation. Temporary exemptions for rented housing - 6 years and commercial buildings - 2 years.	30 percent.
4.1.2 Mortmain tax (<u>Taxe sur les biens de mainmorte</u>)	An annual tax on property received in mortmain by corporations.	Government property and buildings used for praying, education, medical, and social assistance purposes are exempt.	50 percent of the property tax on buildings.
4.1.3 Tax on property to be built (<u>Taxe sur l'insuffisance de mise en valeur des terrains à bâtir</u>)	An annual tax on insufficiently developed land. Based on estimates by the Property Registry Department (Service du Cadastre).	Temporary exemption for 4 years on property to be developed.	10 percent on value of newly built and registered property. 10 percent of the difference between the estimated ultimate value of the property being built and the value of the development already accomplished.

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

	Tax	Nature of Tax	Exemptions and Deductions	Rates
4.2	<u>Death and gift duties</u>	Levied on net value of property transferred <u>causa mortis</u> or <u>inter vivos</u> within Niger.	A deduction of CFAF 300,000 allowed from the taxable base for the spouse and for each child.	Marginal rates vary between 3 percent and 57 percent but total duty assessed may not exceed specified ceilings ranging from 12 percent to 50 percent of the taxable base depending on the relation of inheritors to the deceased or to the donor.
4.3	<u>Property transfer taxes</u>			
4.3.1	Duties on company formation and corporate mergers	Levied on capital of established companies and company mergers.	Corporations which increase their capital through the incorporation of profits, reserves or other means, between 1/1/88 and 12/31/90, are exempt from tax.	On capital up to CFAF 1 billion: 2 percent. On the next CFAF 2 billion: 1.5 percent. On the following CFAF 2 billion: 1 percent. Over CFAF 5 billion: 0.5 percent.
4.3.2	Duties on company transactions	Levied on capital increases, transfer of shares, and transfer of securities.		Rates vary according to each transaction, from 1 percent to 8 percent.
4.3.3	Duties on real estate transactions	Levied on sales, lease, and exchange of real estate.		Rates vary according to each transaction, from 5 percent to 16 percent.
4.3.4	Duties on movable property transactions	Levied on sales and lease of movable property. Based on administrative values.		Rates vary between 3 percent and 16 percent.
5.	<u>Taxes on goods and services</u>			
5.1	<u>Value-added tax (VAT)</u>	Levied on value added in all production activities, commerce, and services, including liberal professions and financial operations.	VAT paid upstream is deducted from VAT due, except for tax-exempt exports for which VAT paid on imports is always reimbursed.	Unified rate: 17 percent

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
	Taxpayers whose sales exceed CFAF 30 million (CFAF 10 million in the case of services are taxable on actual turnover, while those whose taxable exemptions are below these limits are taxable on administratively assessed turnover (<u>régime de forfait</u>).	Exonerations benefit agriculture, fishing, sales of meat, cereals, fruits and vegetables, water and electricity (consumed by households); medical profession; ground and air transport; leasing of buildings.	
5.2 <u>Selective excises on goods</u>			
5.2.1 Tax on alcoholic beverages			<p>In CFAF per liter or per bottle of <u>more than 50 cl (in percent)</u></p> <ul style="list-style-type: none"> - Imported beers: 50 percent - Locally produced beers: 25 percent - Wine <ul style="list-style-type: none"> * Sparking champagne: 50 percent * Other sparkling wines: 50 percent - Wine liquors: 50 percent - Other wines: 50 percent - Vermouth and other similar wines: 50 percent - Cider, mead, and other similar fermented beverages: 50 percent - Eau-de vie, liqueurs, and other spirits: 50 percent - Alcoholic mixtures: 50 percent
5.2.2 Taxes on cigarettes and tobacco			20 percent ad valorem.

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.2.3 Tax on petroleum products	Levied on all petroleum products imports.	Kerosene and butane gas imports are exempted from VAT	<p>- Customs</p> <p>Gasoline regular 35 percent</p> <p>Gasoline super 35 percent</p> <p>Kerosene 10 percent</p> <p>Diesel 15 percent</p> <p>Lubricants 15 percent</p> <p>Fuel 15 percent</p> <p>Gas 15 percent</p> <p>Cooking gas 10 percent</p> <p>- VAT: 17 percent</p> <p>- Contribution to CSPFN *</p>
5.2.4 Tax on insurance contracts			<p>Fire insurance 36 percent</p> <p>Annuities 9 percent</p> <p>Sea, river, and air transport 8 percent</p> <p>Life insurance 6 percent</p> <p>Export credit insurance 1.2 percent</p> <p>Other types of insurance 12 percent</p>
5.3 Taxes on goods or property or permission to perform activities			
5.3.1.1 Business license tax (Contribution des patentes) 2/	An annual tax levied on any person engaged in trade, industry, or a profession not specifically exempted.	Newly established industries, which are granted special incentives under the Investment Code, may be exempted for the first five years of operation.	<p>The tax consists of two levies:</p> <p>(i) a fixed tax varying according to the type of business or profession from CFAF 5,000 to CFAF 1,200,000; and</p> <p>(ii) a proportional levy varying with the rental value of the premises, the number of staff, and the value of equipment used 3/</p>

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.3.1.2 License tax (<u>Contribution des licences</u>) 2/	An annual tax levied on all sellers of alcoholic beverages.	Tax reduced by 3/4 for temporary establishments and recreational clubs when these are exempt from the business license tax.	The levy ranging from CFAF 12,000 to CFAF 200,000 varies with the type of beverage sold and whether it is consumed on the premises. 3/
5.3.1.4 Motor vehicle tax (<u>Taxe sur véhicules à moteur</u>)	An annual tax levied on motor vehicles with two or more wheels.	Vehicles used in agriculture, and those registered under the regime of <u>immatriculation temporaire</u> and <u>transit temporaire</u> are exempt.	A fixed tax ranging from CFAF 5,000 to CFAF 500,000 according to horsepower, age, and weight of the vehicle.
6. Taxes on international trade and transactions			
6.1 <u>Import duties</u>		(i) Certain imports effected under specific official agreements (for projects, diplomats, uranium sector operations) (ii) Certain equipment, cereals, legumes, and fuels are temporarily exempt.	- Category I (basic necessities): 5 percent - Category II (industrial inputs): 10 percent - Category III (consumer goods): 30 percent
6.1.1 Customs duty (<u>Droits de douane</u>)	Levied on all imports.		
6.1.2 Statistical tax (<u>Taxe de statistique</u>)	Levied on all imports.	None, except for medicine and a few other items.	General regime: 5 percent. Calculated on the basis of <u>valeur en douane</u> augmented by the customs duty.
6.1.3 VAT on imports	Levied on all imports.	Basic necessities (Category I imports)	Same rates apply as for the value-added tax on domestic goods (see 5.1). Calculated on the basis of <u>valeur en douane</u> augmented by the customs duty and fiscal duty, but on a tax-exclusive basis.
6.1.4. Import surtax	Levied on all imports that were formerly prohibited.		To be specified.

Niger: Summary of Tax System, 1994 (continued)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
6.2 <u>Export duties</u>			
6.2.1 Statistical tax (<u>Taxe de statistique</u>)	Levied on all exports and reexports.		General regime: 5 percent of the value at point of exit.
6.2.2 Special re-export tax	Levied on all reexport transactions.	None.	10 percent.
6.3 <u>Exchange tax</u>	Levied on transfers outside the West African Monetary Union (WAMU). Earmarked for the West African Development Bank.		A proportional rate of CFAF 2.5 per CFAF 1,000 plus a fixed commission of CFAF 100.
7. <u>Other taxes</u>			
7.1 <u>Stamp duties</u>			
7.1.1 Stamp duties (<u>Droits de timbre</u>)	Levied on: <ul style="list-style-type: none"> (i) stamped paper (ii) commercial instruments (iii) receipts (iv) the issuance of administrative documents (v) airline tickets 	Various exemptions.	Uniform rate of CFAF 50 for the receipt stamp; CFAF 1,500 for stamped paper; taxable quota depending on the nature of the document. CFAF 2,500 for airline tickets purchased domestically; CFAF 5,000 for tickets purchases abroad.

Niger: Summary of Tax System, 1994 (concluded)

(All amounts in CFA francs, unless otherwise specified)

Tax	Nature of Tax	Exemptions and Deductions	Rates
<u>Memorandum items:</u>			
<u>Taxes on the uranium sector</u>	(i) Export duty (<u>Droit de sortie</u>)		1 percent
	(ii) Royalties (<u>Redevances minières</u>)		4.5 percent
	(iii) Tax on net profits		40.5 percent
	(iv) Tax on distributed dividends		16.0 percent
			<u>In CFAF per liter</u>
<u>Tax on petroleum products</u>	Contribution to CSPPM		- Gasoline regular: 0-10
			- Gasoline super: 30-40
			- Kerosene: -100 to -165
			- Gas oil: 10-35

Source: Data provided by Nigerien authorities.

- 1/ The parent company (société-mère) should hold directly at least 20 percent of the capital of the subsidiary.
- 2/ Since fiscal year 1979/80, the proceeds are earmarked for local governments.
- 3/ A surcharge of 30 percent is levied on behalf of local governments.
- 4/ Communauté Economique de l'Afrique de l'Ouest, CEAO (West African Economic Community, WAEC), grouping seven member states: Burkina Faso, Côte d'Ivoire, Mali, Mauritania, Niger, Senegal, and Benin.

* See memorandum item 2 above.