

## INDEX

(\* indicates Decision and Resolution as amended)

	Decision No.	Page
<b>A Accounting by members for transactions with the Fund</b> . . . . .	170-3	3
<b>Accounts:</b>		
Administrative accounts, balances held not in excess of 0.1 percent of quota, exclusion from Fund's holdings of member's currency . . . . .	7060-(82/23)	418
Borrowed Resources Suspense Accounts . . . . .	6844-(81/75) 6845-(81/75)	343 343
Framework Administered Account for technical assistance activities . . . . .	10942-(95/33)	59
General Account; <i>see</i> General Resources Account, below		
<b>General Resources Account:</b>		
Adjustment of currency holdings of members . . . . .	5590-(77/163)	271
Exchange rate for Fund computations . . . . .	5590-(77/163)	271
Level of Fund SDR holdings, maintenance . . . . .	6275-(79/158) G/S 7626-(84/23) S 7941-(85/50) S 8265-(86/70) S 8574-(87/64) S 10278-(93/19) S	212 217 217 217 218 218
Purchase of SDRs for payment of charge . . . . .	5702-(78/39) * G/S	233
Reimbursement for expenses of carrying out business of supplementary financing facility Subsidy Account . . . . .	6683-(80/185) G/TR *	438
Reimbursement for expenses of conducting business of Trust Fund . . . . .	5069-(76/72)	421
Sales of SDRs for payment of quota increases by members under Seventh General Review of Quotas . . . . .	6663-(80/160) S	224
Special Contingent Account, <i>see</i> Special Contingent Account		

INDEX

	<i>Decision No.</i>	<i>Page</i>
<i>Accounts (continued)</i>		
Special Disbursement Account, transfer of resources to ESAF Trust and retransfer to Special Disbursement Account . . . . .	8760-(87/176) *	298
Special Disbursement Account, transfers to supplementary financing facility Subsidy Account . . . . .	6683-(80/185) G/TR *	438
	6704-(80/185) TR	436
Investment . . . . .	7990-(85/81) 8029-(85/105)	273 274
Structural adjustment facility; <i>see</i> Structural adjustment facility		
Special Drawing Rights Department, payment of net charges and assessments . . .	7116-(82/68) S	413
Subsidy Accounts:		
Supplementary financing facility:		
Disbursement of additional subsidy amounts for period ending June 30, 1986 . . . . .	8523-(87/25) SBS	447
Instrument . . . . .	6683-(80/185) G/TR *	438
Investment of currencies . . . . .	6854-(81/78) * SBS	444
Means of payments . . . . .	8185-(86/9) SBS/S	445
Subsidy payments, July 1, 1983- June 30, 1984 . . . . .	7754-(84/108) SBS	445
Subsidy payments, July 1, 1984- June 30, 1985 . . . . .	8037-(85/110) SBS	446
Subsidy payments, July 1, 1985- June 30, 1986 . . . . .	8492-(87/1) SBS	446
Subsidy payments, July 1, 1986- June 30, 1987 . . . . .	8674-(87/117) SBS	448
Subsidy payments, July 1, 1987- June 30, 1988 . . . . .	8941-(88/122) SBS	448
Subsidy payments, July 1, 1988- June 30, 1989 . . . . .	9222-(89/97) SBS	449
Suspension of transfers and retransfer of surplus to Special Disbursement Account . . . . .	7989-(85/81) SBS	445
Transfer of funds from Special Disbursement Account following termination of Trust Fund . . . . .	6704-(80/185) TR	273,436

SELECTED DECISIONS OF THE IMF

	<i>Decision No.</i>	<i>Page</i>
Accrued charges and income; <i>see</i> Overdue obligations to Fund, purchase from Fund		
Adjustment process, international, review . . .	5392-(77/63) *	10-11
Administered accounts; <i>see</i> Article V, Section 2(b), administration of deposits provided by members		
Administrative accounts; <i>see</i> Accounts		
African Development Bank and African Development Fund, prescription as holders of SDRs	8318-(86/104) S	391
Andean Reserve Fund, prescription as holder of special drawing rights . . . . .	6486-(80/77) S	391
Arab Monetary Fund, prescription as holder of special drawing rights . . . . .	6609-(80/126) S	391
Arrears to the Fund, <i>see</i> Overdue Obligations to Fund		
<i>Articles of Agreement</i> *		
Amendment, Second . . . . .	B/G Res. 29-8	457
	B/G Res. 29-10	466
Article 1, purposes of the Fund . . . . .	287-3	63
	433-(55/42)	349
	1034-(60/27)	354
	4377-(74/114) *	105
	5069-(76/72)	422
Article II, Section 2, membership . . . . .	6266-(79/156)	4
Article III, Section 2, adjustment of quotas . .	408-2	3
Article III, Section 2(a), general review of quotas	B/G Res. 31-2	475
	B/G Res. 34-2	478
	B/G Res. 38-1	489
	B/G Res. 43-1	498
	B/G Res. 44-1	502
	B/G Res. 44-5	505
	B/G Res. 45-1	508
	B/G Res. 45-2	509
	B/G Res. 48-3	523
Article IV:		
Consultations . . . . .	5392-(77/63) *	9-13
	6026-(79/13) *	13
	6056-(79/38)	93
	6790-(81/43)	369
	7427-(83/83)	18
	10168-(92/127)	16

\* References are to the Articles of Agreement after the Second Amendment, which entered into force April 1, 1978. References to Articles in effect before the Second Amendment are indexed under their corresponding Articles after the Second Amendment.

INDEX

	<i>Decision No.</i>	<i>Page</i>
<i>Articles of Agreement (continued):</i>		
Art. IV Consultations ( <i>continued</i> ):		
Consultations, bicyclic procedure		
Termination, <i>see</i> Termination of Bicyclic procedures below		
Exchange arrangements . . . . .	5392-(77/63)	9
	5712-(78/41)	7
Termination of Bicyclic Consultation procedure . . . . .	10362-(93/67)	17
Article IV, Section 3, surveillance over exchange rate policies . . . . .	5392-(77/63) *	9-13
	6026-(79/13) *	13
Article V, Section 1 . . . . .	1289-(62/1) *	312
Article V, Section 3, application of Fund policies to purchases of currency borrowed by Fund . . . . .	1289-(62/1)*	309
Article V, Section 3(a), "consistent with the provisions of this Agreement," meaning . . .	287-3	63
Article V, Section 3(b)(ii), "represents" that a member has a need to make purchases . . . .	284-4	64
	Chairman's Summing-up EBM/87/176	46
Article V, Section 3(b)(iii), waiver . . . . .	4377-(74/114) *	107
	5508-(77/127)	207
	6783-(81/40) *	194
	8955-(88/126) *	138
Article V, Section 3(d):		
Sale of members' currencies for repurchases	5704-(78/39)	226
Selection of currencies in purchases	6273-(79/158) G/S	209
	6274-(79/158)	210
	6352-(79/183)	213
	6774-(81/35)	218
Article V, Section 3(f), transfers of SDRs . .	6275-(79/158) G/S	212
Article V, Section 5, limitation on use of Fund's resources . . . . .	284-3	222
	286-1	222
	7842-(84/165)	102
Article V, Section 6, sale of SDRs by the Fund	6663-(80/160) S	224
Article V, Section 6(b), transfers of SDRs by the Fund . . . . .	6274-(79/158)	210
	6774-(81/35)	218
Article V, Section 7, repurchases . . . . .	1289-(62/1) *	309
	5703-(78/39) *	229
	5704-(78/39)	225

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<i>Articles of Agreement (continued):</i>		
	5809-(78/88) *	231
	6172-(79/101)	226
Article VI, capital transfers . . . . .	1238-(61/43)	63
Article VII, replenishment of Fund's holdings of currencies . . . . .	5508-(77/127)	203
	5509-(77/127)	333
	6783-(81/40) *	191
Article VII, Section 1, borrowing by Fund . .	1289-(62/1) *	305
	8897-(88/93)	330
	6783-(81/40) *	191
Article VIII:		
Bilateralism . . . . .	433-(55/42)	349
Consultations . . . . .	5712-(78/41)	8
Retention quotas . . . . .	201-(53/29)	351
Article VIII and Article XIV . . . . .	1034-(60/27)	354
Article VIII, Sections 2, 3, and 4, acceptance of obligations . . . . .	1034-(60/27)	354
Article VIII, Section 2(a):		
Payments restrictions . . . . .	144-(52/51)	348
	3153-(70/95)	356
Article VIII, Section 2(b), unenforceability of exchange contracts . . . . .	446-4	346
Article VIII, Section 3, multiple currency practices . . . . .		
	237-2	363
	649-(57/33)	366
	6790-(81/43)	367
Article VIII, Section 7 . . . . .	B/G Res. 34-3	531
Article IX, Section 7, privilege for commu- nications . . . . .	534-3	376
Article XII, Section 3(b)(i) and 3(f) . . . . .	2-1	378
Article XII, Section 3(c):		
Additional appointed Executive Directors .	574-2 *	378
Determination of member's entitlement to appoint Executive Director . . . . .	7060-(82/23)	419
"The preceding two years," meaning . . . .	597-4	379
Article XIV:		
Articles VIII and XIV . . . . .	1034-(60/27)	354
Bilateralism . . . . .	433-(55/42)	349
Consultations . . . . .	5392-(77/63)	12
Retention quotas . . . . .	201-(53/29)	351
Article XIV, Section 1 . . . . .	1034-(60/27)	355
Article XIV, Section 2:		
Multiple currency practices . . . . .	237-2	363
Payments restrictions . . . . .	144-(52/51)	348
	3153-(70/95)	356

INDEX

	<i>Decision No.</i>	<i>Page</i>
<i>Articles of Agreement (continued):</i> . . . . .		
Transitional arrangements . . . . .	446-4	347
Article XIV, Section 3 . . . . .	117-1	382
Article XVII, Section 3, other holders of special drawing rights . . . . .	6467-(80/71) S 6484-(80/77) S 6486-(80/77) S 7629-(84/25) 8642-(87/101)S/TR 8759-(87/176)ESAF* 8937-(88/118)ESAF	388 390 391 322 392 35 393
Article XVIII, allocation of special drawing rights . . . . .	B/G Res. 24-12 B/G Res. 34-3	527 529
Article XVIII, Section 2(d), allocations of special drawing rights to new participants	5956-(78/180) S 6368-(79/191) S	395 395
Article XIX, Section 2(c):		
Acceptance and use of special drawing rights by prescribed holders . . . . .	6467-(80/71) S	388
Operations and transactions in special drawing rights between participants . . . . .	6000-(79/1) S * 6001-(79/1) S * 6053-(79/34) S * 6054-(79/34) S * 6336-(79/178) S 6337-(79/178) S 6437-(80/37) S	396 397 399 401 403 404 405
Article XIX, Section 5, designation of parti- cipants to provide currency . . . . .	6209-(79/124) S	407
Article XIX, Section 5(a)(i), designation plans	6273-(79/158) GS	209
Article XIX, Section 6(b), abrogation of rules for reconstitution . . . . .	6832-(81/65) S	411
Article XIX, Section 7(a), calculation of exchange rates . . . . .	1289-(62/1) * 6001-(79/1) S 6053-(79/34) S * 6054-(79/34) S * 6336-(79/178) S 7041-(82/8) G/S	312 397 399 401 403 412
Article XX, Section 1, interest paid on holdings of special drawing rights . . . . .	6467-(80/71) S	388
Article XX, Section 5, application against unpaid charges of special drawing rights acquired by participants after payment date	7116-(82/68) S	414
Article XXII . . . . .	B/G Res. 34-3	531

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<i>Articles of Agreement (continued):</i>		
Article XXIII, Section 1, suspension of operations and transactions in special drawing rights	6467-(80/71) S	390
Article XXVI, Section 2(a), ineligibility to use Fund resources . . . . .	343-(54/47)	415
Article XXVI, Section 3 . . . . .	1289-(62/1) *	313
Article XXVII . . . . .	1289-(62/1) *	313
	270-(53/95) *	92
Article XXVII, Section 1(a)(i), suspension of transactions covered by stand-by arrangements	270-(53/95) *	92
Article XXIX(a), list of interpretations under Article XXX(c):		xxxvi
Exclusion of purchases and holdings under buffer stock facility . . . . .	5591-(77/163)	416
Exclusion of purchases and holdings under compensatory and contingency financing facility . . . . .	8955-(88/126) *	416
Exclusion of purchases and holdings under policy on enlarged access . . . . .	6783-(81/40) *	418
Exclusion of purchases and holdings under extended facility . . . . .	6830-(81/65)	418
Exclusion of purchases and holdings under supplementary financing facility . . . . .	5508-(77/127)	207
Exclusion of purchases under oil facility . . . . .	5371-(77/51)	417
Exclusion relating to purchases in credit tranches . . . . .	6830-(81/65)	418
Exclusion of purchases and holdings under Systemic Transformation Facility . . . . .	10348-(93/61)	
	STF	419
Article XXX(f), freely usable currencies . . . . .	5719-(78/46)	420
Article XXXI, Section 1 . . . . .	408-2	3
Schedule B, repurchases . . . . .	5703-(78/39) *	230
	5704-(78/39)	226
	6008-(79/3)	341
Schedule B, paragraph 7(b), use of amounts in excess of capital value available from gold sales for benefit of developing countries . . . . .	5069-(76/72)	421
Schedule F, rules for designation . . . . .	6209-(79/124) S	408
Schedule G, rules for reconstitution, abrogation	6832-(81/65) S	411
Schedule J . . . . .	1289-(62/1) *	313
Schedule K . . . . .	1289-(62/1) *	313
Asian Development Bank, prescription as holder of special drawing rights . . . . .	7229-(82/136) S	391

INDEX

	Decision No.	Page
<i>Articles of Agreement (continued):</i>		
Assessments, payment in SDR Department; <i>see</i> Accounts, Special Drawing Rights Department, payment of net charges and assessments		
Attribution of reductions in Fund's holdings of currency . . . . .	6831-(81/65) *	231
	6774-(81-35)	220
Review . . . . .	7704-(84/78)	232
Audit:		
Enhanced structural adjustment facility trust (ESAF Trust) . . . . .	8759-(87/176) ESAF	37
Supplementary financing facility Subsidy Account . . . . .	6683-(80/185) G/TR	443
Trust Fund . . . . .	5069-(76/72)	427
Augmentation; <i>see</i> Purchase transactions, Augmentation		
 <b>B</b> Balance of payments position:		
Assessment for assistance from Trust Fund	5069-(76/72)	424
Assessment for purposes of designation plans, operational budgets, and early repurchases	6273-(79/158) G/S	209
Discrimination for balance of payments reasons	955-(59/45)	353
Bank of Central African States, prescription as holder of special drawing rights . . . . .	7064-(82/26) S	391
Belgium, National Bank of, Borrowing agreement with Fund; <i>see</i> Borrowing by the Fund		
Bicyclic consultation procedures; <i>see</i> Consultation with members		
Bilateral payments arrangements, <i>see</i> Official clearing and payments arrangement . . . . .		
Bilateralism . . . . .	433-(55/42)	349
Borrowed Resources Suspense Accounts; <i>see</i> Borrowing by the Fund, below		
Borrowing by the Fund		
Borrowed Resources Suspense Accounts . . . . .	6844-(81/75)	343
	6845-(81/75)	343
Borrowed resources, use to finance purchases under arrangements providing enlarged access to Fund's resources . . . . .	6783-(81/40)	191
General Arrangements to Borrow: . . . . .	1289-(62/1) *	305
Associated borrowing arrangements . . . . .	7403-(83/73)	323
"Outstanding borrowing and unused credit lines," clause in respect of GAB in guidelines for Fund borrowing . . . . .	9862-(91/156) *	344



SELECTED DECISIONS OF THE IMF

	Decision No.	Page
General Arrangements to Borrow ( <i>continued</i> ):		
Renewal, . . . . .	10176-(92/129)	316
Saudi Arabia, association agreement . .	7403-(83/73)	323
Renewal . . . . .	8897-(88/93)	330
	10235-(92/149)	332
Transferability of claims . . . . .	7629-(84/25)	321
Transferability of claims; <i>see</i> Transferability of claims		
Use of credit arrangements for nonparticipants . . . . .	1289-(62/1) *	314
Guidelines . . . . .	9862-(91/156)	344
Supplementary financing facility:		
Authorization to make calls . . . . .	6006-(79/3)	340
Interest payment procedure . . . . .	6163-(79/96)	341
Meaning of "net creditor position in the Fund" . . . . .	6008-(79/3)	341
Replenishment of holdings of currencies	5509-(77/127)	333
Subsidy Account . . . . .	6683-(80/185)	
	G/TR	438
Buffer stock financing facility . . . . .	2772-(69/47) *	176
Access limit and review . . . . .	2772-(69/47) *	176
Elimination of floating . . . . .	10186-(92/132)	177
Exclusion of purchases and holdings for purpose of definition of "reserve tranche purchase" . . . . .	5591-(77/163)	416
International Natural Rubber Agreement, 1979	7246-(82/147)	183
International Natural Rubber Agreement, 1987	9403-(90/53)	185
International Sugar Agreement, 1977 . . .	5597-(77/171)	181
International Tin Agreements:		
Fourth . . . . .	3179-(70/102)	177
Fifth . . . . .	5127-(76/91)	178
Sixth . . . . .	7247-(82/147)	179
Repurchases . . . . .	5703-(78/39) *	229
Sixth International Tin Agreement . . .	7247-(82/147)	179
1977 International Sugar Agreement . .	5597-(77/171)	181
International Natural Rubber Agreement, 1979 . . . . .	7246-(82/147)	183
Burden sharing . . . . .	8348-(86/122) *	238
	Managing Director's Remarks	242
Extended burden sharing; <i>see</i> Extended burden sharing		
Implementation for FY 1989 . . . . .	8861-(88/67)	246
for FY 1990 . . . . .	9135-(89/46)	250
for FY 1994 . . . . .	10340-(93/54) *	256

## INDEX

	Decision No.	Page
<b>Burden Sharing (continued):</b>		
<b>Implementation (continued):</b>		
for FY 1995 . . . . .	10706-(94/52)	264
. . . . .	10660-(94/38)	260
for FY 1996 . . . . .	10958-(95/40)	267
<b>Net income target:</b>		
for FY 1989 . . . . .	8861-(88/67)	247
for FY 1994 . . . . .	10704-(94/42)	262
for FY 1995 . . . . .	10705-(94/42)	262
for FY 1996 . . . . .	10962-(65/41)	270
<b>Principles of "burden sharing" . . . . .</b>	8861-(88/67)	246
<b>Rate of charge:</b>		
for FY 1989 . . . . .	8861-(88/67)	247
<b>Retroactive reduction of rate of charge . . .</b>	10705-(94/52)	262
<b>Special Contingent Account, amounts placed</b>		
for FY 1987 . . . . .	8619-(87/90)	244
for FY 1988 . . . . .	8780-(88/12)	245
for FY 1989 . . . . .	8861-(88/67)	247
for FY 1990 . . . . .	9135-(89/46)	250
	9471-(90/98)	253
By-Laws, Section 20 audits; <i>see</i> Audits		
By-Laws, Section 22, Compulsory Withdrawal: <i>see</i> Section 22		
 <b>C Capital transfers:</b>		
Controls by members . . . . .	541-(56/39)	304
	B/G Res. 29-10	468
Restrictions . . . . .	237-2	361
Use of Fund's resources for . . . . .	1238-(61/143)	63
	B/G Res. IM-6	454
Central Bank of West African States, prescription as holder of special drawing rights . . . . .		
	6908-(81/101) S	391
"Changing circumstances," adaptation of multiple currency practices . . . . .		
	237-2	365
<b>Charges:</b>		
Accounting for charges from members with overdue obligations . . . . .	8433-(86/175)	234
Accrued charges . . . . .	8433-(86/175)	234
Balances held in Fund's administrative ac- counts not in excess of 0.1 percent of quota not to be considered part of Fund's hold- ings of member's currency for calculation		
	7060-(82/23)	418
Extended Fund facility . . . . .	4377-(74/114) *	107
	10464-(93/130)	120
Future changes . . . . .	4239-(74/67)	233

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<i>Charges (continued):</i>		
Interest on Trust Fund loans; <i>see</i> Interest		
Media of payment . . . . .	5702-(78/39) * G/S	233
Oil facility Subsidy Account; <i>see</i> Accounts, Subsidy Accounts		
Overdue obligations to Fund, special charges	8165-(85/189) G/TR	234
Overdue obligations to Fund, accrued income	8433-(86/175)	234
Payment by nonparticipant in Special Drawing Rights Department . . . . .	5702-(78/39) G/S	233
Payment of net charges and assessments in Special Drawing Rights Department, pro- cedure when participants fail to hold ade- quate SDRs or to acquire them from other participants or Fund . . . . .	7116-(82/68) S	413
Rate, as of Feb. 1, 1988 . . . . .	8780-(88/12)	245
as of May 1, 1994 . . . . .	10705-(94/52)	263
as of November 1, 1994 . . . . .	10850-(94/107)	263
as of May 1, 1995 . . . . .	10962-(95/41)	270
Rate, determination of, burden sharing . . . .	8348-(86/122) *	239
Rate on use of ordinary resources for FY 1994 . . . . .	10391-(93/86) *	259
Setoff in connection with retroactive reduc- tion . . . . .	8271-(86/74)	237
Special charges on overdue obligations to Fund . . . . .	8165-(85/189) G/TR *	234
Elimination after six months or more . . .	8165-(85/189) G/TR *	236
Trust Fund loans . . . . .	10352-(93/49) G/TR	236
Setoff against charges due for second quarter of FY 1987 . . . . .	8442-(86/178)	238
Stand-by arrangements . . . . .	10464-(93/130) *	115
Supplementary financing facility . . . . .	5508-(77/127)	208
Supplementary financing facility Subsidy Account; <i>see</i> Accounts, Subsidy Accounts		
Committee on Reform of the International Monetary System and Related Issues . . . . .	B/G Comp. Res.	456
Final report and termination . . . . .	B/G Res. 29-7	457
Support of extended Fund facility . . . . .	4377-(74/114) *	105
Voluntary Declaration on Trade and Other Current Account Measures . . . . .	4254-(74/75)	370
Commodities ( <i>see also</i> Buffer stock financing facility; Compensatory financing . . .):		

INDEX

	<i>Decision No.</i>	<i>Page</i>
Commodities ( <i>continued</i> ):		
Reclassification where subject to multiple currency practices . . . . .	237-2	364
Communications, privilege for . . . . .	534-3	376
Compensatory and contingency financing facility, establishment . . . . .	8955-(88/126) *	137
Compensatory financing of export fluctuations	8955-(88/126) *	141
External contingency financing . . . . .	8955-(88/126) *	146
	Chairman's Summing up EBM/88/105	165
Compensatory financing of fluctuation in the cost of cereal imports . . . . .	8955-(88/126) *	149
Compensatory financing of fluctuations in the cost of oil imports . . . . .	8955-(88/126) *	155
Transitional and other provisions . . . . .	8955-(88/126)	162
Conditionality; <i>see</i> Use of Fund's resources, Conditionality		
"Consistent with the provision of this Agree- ment," meaning in Article V, Section 3 . . . .	287-3	63
Consultation with members:		
Before accepting obligations of Article VIII, Sections 2, 3, and 4 . . . . .	1034-60/27)	355
Bicyclic procedures and simplified interim procedures . . . . .	*	
Termination . . . . .	10362-(93/67)	17
Bilateral arrangements . . . . .	433-(55/42)	349
Changes in members' exchange arrange- ments, notification to Fund . . . . .	5712-(78/41)	7
Commodity field, attention to policies . . . .	2772-(69/47) *	177
Conduct by Managing Director in interval between Article IV consultations . . . . .	5392-(77/63)	13
	6026-(79/13)	14
Consultations under Article IV . . . . .	5392-(77/63)	12
	6026-(79/13)	14
	6056-(79/38)	93
	6790-(81/43)	369
Cycles - Review . . . . .	10168-(92/127)	16
Discussions on use of Fund's resources . . . .	102-(52/11)	65
During period of extended arrangement . . . .	10464-(93/130) *	119
During period of stand-by arrangement . . . .	10464-(93/130) *	115
Exchange measures needing approval under Article VIII . . . . .	1034-(60/27)	355
Members' policies in present circumstances . .	4134-(74/4)	358
Multiple currency practices . . . . .	237-2	359
Periodic discussions under Article VIII . . . .	1034-(60/27)	355
Resumption of purchases under extended arrangements . . . . .	10464-(93/130) *	119

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
Consultation with members ( <i>continued</i> ):		
Resumption of purchases under stand-by arrangements . . . . .	270-(53/95) * 10464-(93/130) *	92 115
Retention quotas . . . . .	201-(53/29)	351
Special consultations . . . . .	5392-(77/63)	12
Whether measure is exchange restriction . . .	1034-(60/27)	354
Consultations with European Monetary Cooperation Fund on calculation of representative rate for European Currency Unit . . . . .	7041-(82/8) G/S	412
Consultations with prescribed holders of special drawing rights . . . . .	6467-(80/71) S	389
Contingency mechanism; <i>see</i> Compensatory and contingency financing facility		
Convertibility:		
Acceptance of obligations of Article VIII, Sections 2, 3, and 4 . . . . .	1034-(60/27)	354
Approval of exchange restrictions . . . . .	1034-(60/27)	355
Bilateralism . . . . .	433-(55/42)	349
Consultation with Fund . . . . .	1034-(60/27)	355
Discrimination . . . . .	955-(59/45)	353
Multiple currency practices; <i>see</i> Multiple currency practices		
Retention quotas . . . . .	201-(53/29)	351
Credit tranches; <i>see</i> Tranche policies		
Creditworthiness, factor in determining use of Fund's resources . . . . .	102-(52/11)	65
Currencies ( <i>see also</i> Borrowing by the Fund; Convertibility; Holdings of the Fund; Investment):		
Arrangements for use in operations and transactions of Fund . . . . .	B/G Res. 31-2	476
Composition of special drawing right . . . . .	6631-(80/145) G/S	383
Freely usable currencies . . . . .	5719-(78/46)	420
Guidelines for use in operational budgets . .	6772-(81/35) G/S 10279-(93/19)	214 215
Guidelines for use in operations and transactions of General Resources Account . . .	6273-(79/158) G/S 6274-(79/158) 6774-(81/35) 10279-(93/19) 10904-(95/13)	209 210 218 215 217
Payment of subscriptions . . . . .	6266-(79/156) B/G Res. 31-2 B/G Res. 34-2 B/G Res. 38-1	4 476 483 494

INDEX

	<i>Decision No.</i>	<i>Page</i>
<i>Currencies (continued):</i>		
Rates for computations and maintenance of value . . . . .	5590-(77/163)	271
Replenishment in connection with supplementary financing facility . . . . .	5509-(77/127)	333
Sale by agreement with member with outstanding purchases . . . . .	6274-(79/158) 6352-(79/183)	210 212
Selection for payment of charges . . . . .	5702-(78/39) * G/S	233
Specified by the Fund, use in repurchases . .	5703-(78/39) * 5809-(78/88)	230 231
Subscribed to the Fund, ownership . . . . .	170-3	3
<b>D</b> Debt management policies; <i>see</i> External debt management policies		
Debt and debt service reduction operations, early repurchase expectations . . . . .	9331-(89/167) *	132
Debt and debt service reduction, Modalities of Fund support . . . . .	Acting Chairman's Summing-up EBM/94/1	133
Avoidance of linking prepayments to commercial banks with early repurchases . .	Chairman's Summing-up EBM/91/48	133
Debt strategy, Fund involvement in . . . . .	Chairman's Summing up EBM/89/61	122
Declaration of noncooperation or censure . . . .	EBM/89/100 EBM/89/101	74 74
Deferred income; <i>see</i> Overdue obligations to Fund, Deferred income		
Designation; <i>see</i> Special drawing rights		
Development Committee; <i>see</i> Joint Ministerial Committee		
Discriminatory practices imposed for balance of payments reasons ( <i>see also</i> Exchange restrictions) . . . . .	955-(59/45)	353
Drawings; <i>see</i> Purchase transactions; Use of Fund's resources		

SELECTED DECISIONS OF THE IMF

	<i>Decision No.</i>	<i>Page</i>
<b>E</b> East African Development Bank, prescription as holder of special drawing rights . . . . .	7582-(83/174) S	391
Eastern Caribbean Central Bank, prescription as holder of special drawing rights . . . . .	7707-(84/79) S	391
Emergency assistance, natural disasters . . . . .	Chairman's Remarks EBM/82/16	135
Enemy-occupied, former, members, intro- duction of multiple currency practices . . . . .	237-2	363
Enhanced structural adjustment facility:		
Access limits . . . . .	8845-(88/61) ESAF * 8759-(87/176) ESAF *	46 26
Arrears to the Fund, consequences . . . . .	Acting Chairman's Remarks EBM/88/12	68
Borrowing for loan accounts, consultation with creditors . . . . .	9056-(89/2) ESAF	48
Establishment . . . . .	8757-(87/176) SAF/ESAF	295
Extension of commitment and disbursement periods for agreement . . . . .	9116-(89/40) ESAF	298
Gold pledge for use of ESAF Trust resources under Right Approach . . . . .	10286-(93/23) ESAF	301
Legal documentation . . . . .	Chairman's Remarks EBM/87/176	46
Operational arrangements . . . . .	Chairman's Summing up EBM/87/171	40
Review . . . . .	8757-(87/176) SAF/ESAF 9114-(89/40) SAF/ESAF 9487-(90/106) SAF/ESAF * 9808-(91/114) SAF/ESAF 10089-(92/94) SAF/ESAF	296 296 296 296 296 296 297
Enhanced Structural Adjustment Facility Trust:		
Instrument to establish . . . . .	8759-(87/176) ESAF * Chairman's Summing up EBM/87/171	22 40

INDEX

	<i>Decision No.</i>	<i>Page</i>
Enhanced Structural Adjustment Facility Trust <i>(continued)</i> :		
Access limits . . . . .	8845-(88/61) ESAF *	46
Interest rate on trust loans . . . . .	8846-(88/61) ESAF	48
Lending, considered as a member's official reserves by Fund . . . . .	Chairman's Summing up EBM/87/176	46
Transfer and retransfer of resources to and from Special Disbursement Account . . . . .	8760-(87/176) *	298
Enhanced surveillance		
Midterm review, procedure . . . . .	10365-(93/67) Chairman's Summing Up EBM/93/15	52  53
Procedures for transmittal of staff reports . . . . .	8222-(86/45) Chairman's Summing up EBM/85/132	49  49
Enlarged access, policy on . . . . .	6783-(81/40) *	191
European Currency Unit, representative rate in terms of SDR . . . . .	7041-(82/8) G/S	412
European Monetary Cooperation Fund, con- sultation on calculation of representative rate for European Currency Unit . . . . .	7041-(82/8) G/S	412
"Exceptional circumstances," meaning in Article XIV, Section 3 (Section 4 before Second Amendment) . . . . .	117-1 237-2	382 365
Exchange arrangements, notification . . . . .	5392-(77/63) * 5712-(78/41)	12 7
Exchange contracts, unenforceability . . . . .	446-4	346
Exchange control regulations, Fund prepared to advise whether maintained or imposed consistently with Fund Agreement . . . . .	446-4	347
Exchange controls on capital transfers . . . . .	541-(56/39)	304
Exchange rates:		
Borrowing arrangements by Fund . . . . .	1289-(62/1) *	311
Exchange rate policies of members, surveillance . . . . .	5392-(77/63) *	9
Flexible exchange arrangements . . . . .	5712-(78/41)	8
Floating, guidelines . . . . .	B/G Res. 29-10	468
Fluctuating:		
Multiple currency practices (fixed and fluctuating rates) . . . . .	237-2	361-62



SELECTED DECISIONS OF THE IMF

	Decision No.	Page
Scope of transactions to be agreed with		
Fund . . . . .	237-2	362
Free markets . . . . .	237-2	362
Multiple currency practices arising from official action . . . . .	6790-(81/43)	368
Notification to Fund . . . . .	5392-(77/63)*	12
	5712-(78/41)	7
Pegs, notification to Fund of changes . . . . .	5712-(78/41)	7
Representative rate for European Currency Unit in terms of SDR . . . . .	7041-(82/8) G/S	412
Unification in multiple rate systems, a basic objective of Fund . . . . .	649-(57/33)	366
Exchange restrictions ( <i>see also</i> Payments restrictions):		
Approval . . . . .	1034-(60/27)	354
Avoidance of escalation . . . . .	4134-(74/4)	358
	4254-(74/75)	370
Bilateralism . . . . .	433-(55/42)	349
Capital transactions; <i>see</i> Capital transfers		
Consultations with Fund . . . . .	1034-(60/27)	355
Discrimination . . . . .	955-(59/45)	353
Guiding principle of whether measure is a restriction on payments and transfers for current international transactions . . . . .	1034-(60/27)	354
Introduction . . . . .	1034-(60/27)	355
Maintenance . . . . .	1034-(60/27)	355
Multiple currency practices . . . . .	237-2	359
	649-(57/33)	366
	6790-(81/43)	367
Payments arrears . . . . .	3153-(70/95)	356
Retention quotas . . . . .	201-(53/29)	351
Security reasons; <i>see</i> Payments restrictions		
Transitional arrangements under Article XIV, obligations under Article VIII, Sections 2, 3, and 4 . . . . .	1034-(60/27)	355
Withdrawal, representation by Fund . . . . .	117-1	382
Exchange systems, avoidance of use for non- balance of payments reasons . . . . .	1034-(60/27)	355
Exchange taxes . . . . .	237-2	366
Notification to Fund . . . . .	5712-(78/41)	7-8
Exchange transactions; <i>see</i> Purchase transactions		

## INDEX

	<i>Decision No.</i>	<i>Page</i>
Exclusion of balances held in administrative accounts; <i>see</i> Accounts, Administrative accounts		
Exclusion of purchases and holdings under Fund policies; <i>see</i> Article XXX(c)		
Executive Board:		
Annual review of implementation of surveillance over members' exchange rate policies . . . . .	5392-(77/63)* 6026-(79/13)* 9499-(90/11)* 10273-(93/15)	9 13 15 16
Annual review of upper-maturity limit in guidelines on performance criteria with respect to foreign borrowing . . . . .	6230-(79/140)	98
Communication of changes in members' exchange arrangements . . . . .	5712-(78/41)	7
Information on operation of buffer stocks . . . . .	3179-(70/102) 5127-(76/91) 5597-(77/171) 7246-(82/147) 7247-(82/147)	178 179 183 185 181
Report to Board of Governors on quota increases under General Reviews of Quotas:		
Seventh . . . . .	B/G Res. 34-2	478
Eighth . . . . .	B/G Res. 38-1	489
Ninth . . . . .	B/G Res. 43-1 B/G Res. 44-5 B/G Res. 45-1 B/G Res. 45-2	498 503 507 509
Review and change of rules for designation . . . . .	6209-(79/124) S	407
Review of broad developments in exchange rates . . . . .	5392-(77/63)*	12
Review of decision on extended Fund facility . . . . .	4377-(74/114)* 5220-(76/144) 7558-(83/156) 7857-(84/175) 8192-(86/13) 8583-(87/72) 9189-(89/77) 9790-(91/106) 10723-(94/58)	107 108 108 109 109 110 110 111 111

SELECTED DECISIONS OF THE IMF

	<i>Decision No.</i>	<i>Page</i>
Review of functioning of international adjustment process . . . . .	5392-(77/63)*	11
Review of guidelines for borrowing by Fund	9862-(91/91)	344
Review of level of Fund's SDR holdings . . .	6275-(79/158) G/S	212
	7626-(84/23) S	217
	7941-(85/50) S	217
	8265-(86/70) S	218
	8574-(87/64) S	218
	10278-(93/19) S	218
Review of prescriptions of holders of special drawing rights . . . . .	6467-(80/71) S	389
Review of quota calculation method . . . . .	B/G Res. 38-1	489
 <b>Executive Directors:</b>		
Additional appointed, meaning of "the preceding two years" in Article XII, Section 3(c) . . . . .	597-4	379
Appointment by members having five largest quotas . . . . .	2-1	378
Determination of members entitled to appoint under Article XII, Section 3(c) . . .	574-2 *	378
Balances held in Fund's administrative accounts not in excess of 0.1 percent of quota not to be considered part of Fund's holdings of member's currency for determination . . . . .	7060-(82/23)	418
Participation in meetings of Development Committee . . . . .	B/G Res. 29-9	464
Participation in meetings of Interim Committee . . . . .	B/G Res. 29-8	458
Voting power, effect of quota changes . . . .	180-5	379
Export shortfalls, financing; <i>see</i> Compensatory and contingency financing facility		
Extended arrangements . . . . .	4377-(74/114) *	104
Access limits, <i>see</i> Guidelines on access limits below		
Amounts to be made available . . . . .	10181-(92/132)	195
Augmentation of rights to make purchases, elimination . . . . .	5706-(78/39)	104
Charge . . . . .	4377-(74/114)*	107
	10464-(93/130)*	120
Elimination of use under Enlarged Access Policy . . . . .	10181-(92/132)	195

INDEX

	<i>Decision No.</i>	<i>Page</i>
Exclusion of purchases and holdings for purpose of definition of "reserve tranche purchase" . . . . .	6830-(81/65)	103,417
Form, standard . . . . .	10464-(93/130)*	116
Guidelines on access limits . . . . .	10181-(92/132)	195
Guidelines, operational; <i>see</i> Performance criteria and phasing, below		
Ineligibility . . . . .	10464-(93/130)*	119
Publicity upon declaration . . . . .	7931-(85/41)	380
	7999-(85/90)	380
Misreporting and noncomplying purchases, guidelines on corrective action . . . . .	7842-(84/165)	101
	EBM/85/26	103
Noncomplying purchases; <i>see</i> Misreporting and noncomplying purchases		
Operational guidelines; <i>see</i> Performance criteria and phasing, below		
Overdue obligations to Fund, purchases from Fund . . . . .	7908-(85/26)	66
	EBM/84/54	67
Performance criteria and phasing, opera- tional guidelines . . . . .	7925-(85/38)*	95
Provision for enlarged access to Fund's resources . . . . .	6783-(81/40)*	191
Provision for supplementary financing . . . . .	5508-(77/127)	203
Repurchases; <i>see</i> Repurchases		
Review of decision on extended Fund facility . . . . .	5220-(76/144)	108
	7558-(83/156)	108
	7857-(84/175)	109
	8192-(86/13)	109
	8583-(87/72)	110
	9189-(89/77)	110
	9790-(91/106)	111
	10723-(94/58)	111
Suspension of right to engage in purchase transactions . . . . .	10464-(93/130)*	119
Utilization of supplementary financing facility for enlarged access resources; <i>see</i> Amendment to utilize . . . , above		
Extended burden sharing, implementation and modalities of new special Contingent Account . . . . .	9471-(90/98)*	253

SELECTED DECISIONS OF THE IMF

---

	Decision No.	Page
<b>Extended arrangements (continued):</b>		
Extended Fund facility; <i>see</i> Extended arrangements		
External debt management policies . . . . .	6230-(79/140)	98
External contingency financing, <i>see</i> Compensatory and contingency financing facility		
<b>F "First credit tranche," Fund attitude to request for transactions . . . . .</b>		
		92
Floating rates; <i>see</i> Exchange rates		
Fluctuating exchange rates; <i>see</i> Exchange rates		
Freely usable currencies . . . . .	5719-(78/46)	420
Free markets; <i>see</i> Exchange rates		
Fund resources, use; <i>see</i> Use of Fund's resources		
Fund's holdings; <i>see</i> Holdings of the Fund		
<b>G General Agreement on Tariffs and Trade . . . .</b>		
	1034-(60/27)	356
	4254-(74/75)	371-72
	B/G Res. 29-10	469
General Arrangements to Borrow; <i>see</i> Borrowing by the Fund		
General Resources Accounts; <i>see</i> Accounts		
<b>Gold:</b>		
Modalities of gold pledge for use of ESAF Trust resources under Rights Approach . .		
	10286-(93/23)	301
Repurchase obligations, discharge by payment in SDRs or currencies of other members specified by Fund . . . . .		
	5703-(78/39)*	230
	5809-(78/88)	231
Sale, amounts available to Trust Fund . . .	5069-(76/72)	421-22
Sale for benefit of developing members, distribution of profits through Trust Fund		
	5069-(76/72)	422
	5709-(78/41) TR	432
	5832-(78/95) TR	432
	6540-(80/98) TR	435
Sale, transfer of profits to Trust Fund . . .	5069-(76/72)	421
Subscribed to Fund, ownership . . . . .	170-3	3
Gross reserve position; <i>see</i> Reverse position, gross		
<b>H Holdings of the Fund:</b>		
Adjustment by Fund . . . . .	5590-(77/163)	271

INDEX

	Decision No.	Page
<b>Holdings of the Fund (continued):</b>		
Attribution of reductions to enlargement of member's reserve tranche position . . . . .	6774-(81/35)	220
	6831-(81/65)*	231
Attribution of reductions to repurchase obligations . . . . .	6831-(81/65)*	231
Balances held in administrative accounts not in excess of 0.1 percent of member's quota, exclusion from Fund's holdings of member's currency for certain purposes . . . . .	7060-(82/23)	418
Computations and adjustment, rates . . . . .	5590-(77/163)	271
Exclusion of holdings resulting from credit tranche purchases . . . . .	6830-(81/65)	103, 104
Exclusion under buffer stock facility . . . . .	5591-(77/163)	416
Exclusion under compensatory and contingency financing facility . . . . .	8955-(88/126)*	416
Exclusion under enlarged access policy . . . . .	6783-(81/40)	418
Exclusion under extended Fund facility . . . . .	6830-(81/65)	417
Exclusion under oil facility . . . . .	5371-(77/51)	417
Exclusion under supplementary financing facility . . . . .	5508-(77/127)	417
Exclusion under systemic transformation facility . . . . .	10348-(93/61) STF	419
Replenishment; <i>see</i> Article VII, replenishment of Fund's holdings of currencies;		
Borrowing by the Fund		
Repurchases; <i>see</i> Repurchases		
<b>I</b> Import restrictions imposed for balance of payments reasons, GATT members . . . . .	1034-(60/27)	356
Income, accrued, <i>see</i> Overdue obligations to Fund, purchases from Fund, Accrued charges and income		
Income, Net, <i>see</i> Net Income		
Income position, <i>see</i> Burden sharing		
Income target, <i>see</i> Burden sharing, net income target		
Ineligibility; <i>see</i> Extended arrangements; Stand-by arrangements; Use of Fund's resources		
Interest:		
Charge on loans from Trust Fund . . . . .	5069-(76/72)	426
Payment on Fund indebtedness under General Arrangements to Borrow . . . . .	1289-(62/1)*	309

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Interest (continued):</b>		
Payment on Fund indebtedness under supplementary financing facility Subsidy Account	6683-(80/185)* G/TR	439
Payment under supplementary financing facility	5509-(77/127) Annex	336
	6163-(79/96)	341
Payments by members under Trust Fund loan agreements . . . . .	6358-(79/188) 5069-(76/72)	434 426
<b>Interim Committee of the Board of Governors on the International Monetary System:</b>		
Establishment . . . . .	B/G Res. 29-8*	457
Review of functioning of international adjustment process . . . . .	5392-(77/63)*	11
Rules of procedure . . . . .		
<b>International Bank for Reconstruction and Development, prescription as holder of special drawing rights</b>		
	6718-(81/1) S	391
<b>International Development Association, prescription as holder of special drawing rights</b>		
	6718-(81/1) S	391
<b>International Fund for Agricultural Development, prescription as holder of special drawing rights</b>		
	6489-(80/77) S	391
<b>International monetary system, reform . . . . .</b>		
	B/G Comp. Res.	456
<b>International Natural Rubber, Sugar, and Tin Agreements; see Buffer stock financing facility</b>		
<b>Interpretation of Articles of Agreement . . . . .</b>		xxxvi
<b>Investment:</b>		
Currencies held in supplementary financing facility Subsidy Account . . . . .	6683-(80/185) G/TR	440
	6854-(81/78) SBS	444
Currency balances held in Trust Fund . . . . .	5069-(76/72) 5972-(78/189) 5973-(78/189) TR	428 430 431
<b>Islamic Development Bank, prescription as holder of special drawing rights . . . . .</b>		
	7086-(82/42) S	391
 <b>J</b> Japan, Borrowing agreement with Fund; see Borrowing by the Fund		
Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries:		

INDEX

	<i>Decision No.</i>	<i>Page</i>
<b>Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real resources to Developing Countries (continued):</b>		
Establishment . . . . .	B/G Res. 29-9*	461
Rules of procedure . . . . .		472
Secretariat function, changes in organiza- tion of work and structure . . . . .		473
Joint Vienna Institute . . . . .	10575-(94/4)	573
 <b>M</b>		
Maintenance of value, adjustment: general poli- cies and procedures relating to arrears to Fund . . . . .	Acting Chairman's Summing up EBM/88/19	69
 <b>Managing Director:</b>		
Authority to establish Borrowed Resources Suspense Accounts, and to transfer and invest balances of borrowed currencies . . . . .	6844-(81/75) 6845-(81/75)	343 343
Authority to make calls under borrowing arrangements in connection with supple- mentary financing facility . . . . .	6006-(79/3)	340
Consultation by eligible member to request assistance from Trust Fund . . . . .	5069-(76/72)	423
Consultation by member before making request under supplementary financing facility . . . . .	5508-(77/127)	203
Consultation by member contemplating request under extended Fund facility . . . . .	4377-(74/114)*	105
Consultation by member to request use of Fund resources under policy on enlarged access . . . . .	6783-(81/40)	191
Consultation with members when notice of exchange policy change not received . . . . .	5712-(78/41)	8
Consultations and proposals to Executive Board concerning sales of currencies at re- quest of members with outstanding purchases	6352-(79/183)	212-13
Consultations with lenders on means of interest payment under borrowing agreements in connection with supplementary financing facility . . . . .	6163-(79/96)	341



SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Managing Director (continued):</b>		
Deposit of currencies received by supplementary financing facility Subsidy Account with Bank for International Settlements	6854-(81/78)* SBS	444
Discussions with members judged sufficiently strong whose outstanding purchases are not subject to guidelines on early repurchase with view to reducing their indebtedness to the Fund . . . . .	6774-(81/35)	220
Discussions with members on exchange policies . . . . .	5392-(77/63)* 6026-(79/13)*	13 14
Participation in meetings of Development Committee . . . . .	B/G Res. 29-9	464
Participation in meetings of Interim Committee	B/G Res. 29-8	459
Placement of Trust Fund investments in SDR-denominated deposits . . . . .	5973-(78/189) TR	431
Proposals for allocation of SDRs:		
First basic period . . . . .	B/G Res. 24-12	527
Third basic period . . . . .	B/G Res. 34-3	529
Fourth basic period . . . . .		538
Proposals for calls under General Arrangements to Borrow . . . . .	1289-(62/1)*	307
Proposals for Trust Fund investments . . .	5973-(78/189) TR	431
Recommendations to Executive Board regarding approval of use of Fund resources and stand-by arrangements . . .	6056-(79/38)	94
Report to Board of Governors and to Executive Board on allocation of SDRs for fourth basic period . . . . .		538
Military expenditure and role of the Fund . . .	Concluding Remarks by Acting Chairman EBM/91/138	373
Misreporting and noncomplying purchases, guidelines on corrective action; <i>see</i> Extended or Stand-by arrangements		
Mix of ordinary and borrowed resources; <i>see</i> Enlarged access, policy on, Apportionment between ordinary and borrowed resources		
Monetary stabilization operations, use of Fund's resources . . . . .	71-2 B/G Res. IM-6	63 454
Multiple currency practices:		
Policy . . . . .	237-2 649-(57/33) 6790-(81/43)	359 366 367

INDEX

	Decision No.	Page
<b>Multiple currency practices (continued):</b>		
Prior Fund approval . . . . .	5712-(78/41)	8
Spreads . . . . .	6790-(81/43)	368
<b>N</b> "Net creditor position in the Fund" . . . . .	6008-(79/3)	341
Net income, Disposition		
for FY 1994 . . . . .	10704-(94/52)	262
for FY 1995 . . . . .	10957-(95/40)	267
Noncomplying purchases; <i>see</i> Extended or Stand-by arrangements, Misreporting and noncomplying purchases		
Nordic Investment Bank, prescription as holder of special drawing rights . . . . .		
	6488-(80/77) S	391
<b>O</b> Official clearing and payments arrangements, Temporary exemption from three-month rule	10749-(94/67)	350
Oil facility:		
Exclusion of purchases and holdings for purpose of definition of "reserve tranche purchase" . . . . .	5371-(77/51)	417
Operational budgets:		
Assessment of strength of member's balance of payments and gross reserve position . . . . .	6273-(79/158)	
	G/S	209
Sales of SDRs and use of currencies . . . . .	6772-(81/35) G/S	214
Overdue obligations to Fund, purchases from Fund ( <i>see also</i> Extended or Stand-by arrangements) . . . . .		
	7908-(85/26)	66
	10464-(93/130)*	115
Access to enhanced structural adjustment facility (ESAF) . . . . .		
	Chairman's Closing Remarks	
	EBM/88/12	68-69
Accrued charges and income . . . . .	8433-(86/175)	234
Accounting for overdue charges . . . . .	8433-(86/175)	234
Burden sharing; <i>see</i> Burden Sharing		
Complaint, period of consideration . . . . .		
	Chairman's Summing up	
	EBM/85/170	67
	EBM/90/38	79-85
Compulsory withdrawal . . . . .	EBM/89/100	75
	EBM/89/101	75
	EBM/90/38	81,85

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Overdue obligations to Fund (continued):</b>		
Declaration of ineligibility . . . . .	EBM/89/100	73
	EBM/89/101	73
Declaration of noncooperation or censure . . . . .	EBM/89/100	74
	EBM/89/101	74
Deferred income . . . . .	8433-(86/175)	234
Letter to Governors . . . . .	EBM/89/100	75
	EBM/89/101	77-78
Maintenance of value adjustments, policies and procedures . . . . .	Chairman's Summing up EBM/88/19	  69
Procedures for dealing with members . . . . .	EBM/89/101	69
Publicity upon declaration of ineligibility . . . . .	7999-(85/90)	380
Reporting by Fund . . . . .	7931-(85/41)	380
Rights accumulation programs, operational modalities . . . . .	Chairman's Summing up EBM/90/97 EBM/91/42 EBM/92/58 EBM/95/29	  85 88 89 90
Setoff in connection with retroactive reduc- tion of charges due by members in arrears	8271-(86/74)	237
Special charges on . . . . .	8165-(85/189)* G/TR	 234
Setoff against charges due for second quarter of FY 1987 . . . . .	8442-(86/178)	238
Strengthened cooperative strategy, time- table Chairman's of procedures . . . . .	Statement EBM/90/38 EBM/92/58	 83 89
<b>Overdue payments to Fund; see Overdue obligations to Fund</b>		
<b>P Payments arrears . . . . .</b>	3153-(70/95)	356
Payments policies of members . . . . .	4134-(74/4)	358
Payments restrictions; (see also Exchange restrictions; Payments arrears):		
For security reasons, Fund jurisdiction . . . . .	144-(52/51)	348
Withdrawal or general abandonment . . . . .	117-1	382
"Position in the Fund," definition . . . . .	6274-(79/158)	211
	6772-(81/35) G/S	215
Prior notice to Fund, imposition of payments restrictions for security reasons . . . . .	144-(52/51)	348

INDEX

	<i>Decision No.</i>	<i>Page</i>
Publication of reports, overdue obligations . . .	7931-(85/41)	380
Publicity on declaration of ineligibility . . . .	7999-(85/90)	380
Publicity upon Suspension of Voting		
Rights and termination of suspension . . . . .	10305-(93/32)	380
Purchase transactions ( <i>see also</i> Use of Fund's resources):		
Augmentation of rights to purchase under stand-by and extended arrangements, elimination . . . . .	5706-(78/39)	104
Purchase under buffer stock financing facility	2772-(69/47)*	176
	3179-(70/102)	177
	5127-(76/91)	179
	5591-(77/163)	416
	5597-(77/171)	182
	7246-(82/147)	183
	7247-(82/147)	180
Purchases under compensatory and contin- gency financing facility . . . . .	8955-(88/126)*	137
Purchases under credit tranche; <i>see</i> Tranche policies		
Purchases under extended arrangements . .	5508-(77/127)	204
	6783-(81/40)*	191
	6830-(81/65)	103
	10464-(93/130)*	117
Purchases under policy on enlarged access	6783-(81/40)*	191
Purchases under stand-by arrangements . .	5508-(77/127)	203
	6783-(81/40)*	191
	10464-(93/130)*	113
Purchases under supplementary financing facility . . . . .	5508-(77/127)	203
Resumption of purchases under extended arrangement after decision of formal ineli- gibility or to consider such a proposal . .	10464-(93/130)*	120
Resumption of purchases under stand-by arrangement after decision of formal ineli- gibility or to consider such a proposal . .	270-(53/95)*	92
	10464-(93/130)*	115
Suspension, effect on General Arrange- ments to Borrow . . . . .	1289-(62/1)*	313
Suspension of transactions under extended arrangements . . . . .	10464-(93/130)*	119
Suspension of transactions under stand-by arrangements . . . . .	270-(53/95)*	92
	10464-(93/130)*	115
<b>Q</b> Quotas:		
Adjustment, first interval of five years . . .	408-2	3

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Quotas (continued):</b>		
Calculation, review of method . . . . .	B/G Res. 38-1	489
Change, effect on voting power of elected Executive Director . . . . .	180-5	379
<b>Reviews:</b>		
First . . . . .	408-2	3
Sixth General Review . . . . .	B/G Res. 31-2	475
Seventh General Review . . . . .	B/G Res. 34-2	478
Sale of SDRs by Fund to members for use in quota payments . . . . .	6663-(80/160) S	224
Eighth General Review . . . . .	B/G Res. 38-1	489
Ninth General Review		
Report of Executive Board to Board of Governors . . . . .	B/G Res. 43-1	498
	B/G Res. 44-5	505
	B/G Res. 45-1	508
	B/G Res. 45-2	516
Payment of increases in quotas . . .	11018-(95/62)	517
Period of consent, extension . . . . .	11018-(95/62)	517
Tenth General Review		
Report of Executive Board to Board of Governors . . . . .	B/G Res. 48-3	522
Special adjustment for members with very small quotas . . . . .	B/G Res. 44-1	500
	B/G Res. 38-1	490
<b>R Rates for official communications of Fund . .</b>	534-3	376
<b>Rates of exchange; see Exchange rates;</b>		
Multiple currency practices		
<b>Reconstitution; see Special drawing rights,</b>		
Reconstitution		
<b>Remuneration on net creditor positions,</b>		
balances held in Fund's administrative accounts not in excess of 0.1 percent of quota, exclusion from Fund's holdings of member's currency for calculation . . . . .	7060-(82/23)	418
<b>Remuneration, rate, burden sharing . . . . .</b>	8348-(86/122)*	239
<b>Repayment by Fund of borrowed currency . . .</b>	1289-(62/ 1)*	309
<b>Replenishment; see Article VII, replenishment</b>	5509-(77/127)	334
of Fund's holdings of currencies; <b>Borrowing</b> by the Fund		
<b>Reporting by the Fund of overdue obligations</b>	7931-(85/41)	380
<b>Repurchases:</b>		
Attribution of reductions in Fund's holdings of currencies . . . . .	6774-(81/35)	220
	6831-(81/65)*	231

INDEX

	Decision No.	Page
<b>Repurchases (continued):</b>		
Currency resulting from purchase under credit tranches . . . . .	5703-(78/39)*	229
Currency resulting from purchase under extended arrangement . . . . .	10464-(93/130)*	120
Currency resulting from purchase under stand-by arrangement . . . . .	10464-(93/130)	116
Early, guidelines . . . . .	5704-(78/39)	225
	6172-(79/101)	226
Early, expectation, debt and debt service reduction operations; <i>see</i> Debt and debt service reduction operations, early repurchase expectations	6273-(79/158) G/S	209
Guidelines for selection of currencies . . . .	6274-(79/158)	210
	6774-(81/35)	218
Obligations to pay gold, payment with SDRs or currencies of other members . . . . .	5703-(78/39)*	230
	5809-(78/88)	231
Of Fund's holdings . . . . .	102-(52/11)	64
Procedures . . . . .	5703-(78/39)*	229
Under buffer stock financing facility . . . .	5703-(78/39)*	229
Sixth International Tin Agreement . . .	7247-(82/147)	180
1977 International Sugar Agreement . .	5597-(77/171)	182
International Natural Rubber Agreement, 1979 . . . . .	7246-(82/147)	184
Under compensatory and contingency financing facility . . . . .	5703-(78/39)*	229
	8955-(88/126)*	145
Under decision on enlarged access . . . . .	6783-(81/40)	193
Under extended Fund facility . . . . .	4377-(74/114)*	107
Under supplementary financing facility . .	5508-(77/127)	206
<b>Reserve assets:</b>		
Guidelines for determining amount to be paid in connection with subscriptions . . .	6266-(79/156)	4
Payment for subscriptions:		
Under Eighth General Review of Quotas	B/G Res. 38-1	491-94
Under Ninth General Review of Quotas	B/G Res. 45-2	513-14
		518
Reserve position, gross, assessment for pur- poses of designation plans, operational budgets, and early repurchases . . . . .	6273-(79/158) G/S	209
<b>Reserve tranche position:</b>		
Attribution of reductions in Fund's holdings of currencies to calarge . . . . .	6774-(81/35)	220
	6831-(81/65)*	231
Review . . . . .	7704-(84/78)	232

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Reserve tranche position (continued):</b>		
Balances held in Fund's administrative accounts not in excess of 0.1 percent of quota not to be considered part of Fund's holdings of member's currency for determination . . . . .	7060-(82/23)	418
<b>Reserve tranche purchases (see also Use of Fund's resources):</b>		
Exclusion of purchases and holdings in credit tranches . . . . .	6830-(81/65)	103,417
Exclusion of purchases and holdings under buffer stock financing facility . . . . .	5591-(77/163)	416
Exclusion of purchases and holdings under compensatory and contingency financing facility . . . . .	8955-(88/126)*	138,416
Exclusion of purchases and holdings under extended facility . . . . .	6830-(81/65)	417-18
Exclusion of purchases and holdings under oil facility . . . . .	5371-(77/51)	417
Exclusion of purchases and holdings under policy on enlarged access . . . . .	6783-(81/40)	418
Exclusion of purchases and holdings under supplementary financing facility . . . . .	5508-(77/127)	417
Exclusion of purchases and holdings under systemic transformation facility . . . . .	10348-(93/61)	
Restrictions; see Exchange restrictions; Payments restrictions	STF	419
Retention quotas . . . . .	201-(53/29)	351
Rights approach or Rights accumulation programs; see Overdue obligations to Fund, purchases from Fund		
Rule G-1 . . . . .	1289-(62/1)*	312
<b>Rule I-6(4):</b>		
Rate of charges . . . . .	8165-(85/189)*	
	G/TR	235
	8780-(88/12)	246
	8861-(88/67)	247
	9135-(89/46)	250
	9471-(90/98)	253
	10340-(93/54)	256
	10348-(93/61) STF	190
<b>Rule I-10:</b>		
Rate of remuneration . . . . .	8348-(86/122)*	239
	8861-(88/67)*	248
	9471-(90/98)	253
	10340-(93/54)	257

## INDEX

	<i>Decision No.</i>	<i>Page</i>
<b>Rule O-2:</b>		
Determination of exchange rate . . . . .	1289-(62/ 1)*	312
	5590-(77/163)	271
	6001-(79/1) S	397
	6053-(79/34) S	399
	6054-(79/34) S	401
	6336-(79/178) S	403
	7041-(82/8) G/S	412
Valuation of U.S. dollar in terms of special drawing rights . . . . .	6709-(80/189) S	386
<b>Rule P-7:</b>		
Declaration concerning use of special drawing rights in accordance with pre- scription on donations . . . . .	6437-(80/37) S	406
Declaration concerning use of special drawing rights in accordance with pre- scription on forward operations . . . . .	6337-(79/178)S	405
Declaration concerning use of special drawing rights in accordance with pre- scription on loans . . . . .	6001-(79/1) S	398
Declaration concerning use of special drawing rights in accordance with pre- scription on pledges . . . . .	6053-(79/34) S*	400
Declaration concerning use of special drawing rights in accordance with pre- scription on settlement of financial obligations . . . . .	6000-(79/1) S*	397
Declaration concerning use of special drawing rights in accordance with pre- scription on swap operations . . . . .	6336-(79/178) S	404
Declaration concerning use of special drawing rights in accordance with pre- scription on transfers as security for performance of financial operations . . . .	6054-(79/34) S*	402
<b>Rule P-9, record of operations in special drawing rights . . . . .</b>		
	6000-(79/1) S*	397
	6001-(79/1) S	399
	6053-(79/34) S*	400
	6054-(79/34) S*	403
	6336-(79/178) S	404
	6337-(79/178) S	405
	6437-(80/37) S	406
	8186-(86/9)	
	SBS/S	393
	8239-(86/56) SAF	393



SELECTED DECISIONS OF THE IMF

	<i>Decision No.</i>	<i>Page</i>
Rule R-1 through R-6, rules for reconstitution, abrogation . . . . .	6832-(81/65)	411
Rule T-1, interest and charges in respect of SDRs . . . . .	8759-(87/176)* ESAF	36
 <b>S Saudi Arabia, association agreement under General Arrangements to Borrow; Borrowing by the Fund</b>		
Transferability of claims . . . . .	7629-(84/25)	321
Section 22 of By-Laws, compulsory withdrawal	EBM/89/100 and EBM/89/101	75, 78
Special contingent account, establishment . . .	8619-(87/90)	244
Additions in FY 1988 and disposition of amounts placed in FY 1987 and FY 1988	8780-(88/12)	245
Special Contingent Account (SCA-2) . . . . .	9471-(90/98)*	253
Special Disbursement Account; <i>see</i> Accounts		
Special drawing rights:		
Allocation for first basic period . . . . .	B/G Res. 24-12	527
Allocation for third basic period . . . . .	B/G Res. 34-3	529
New participants . . . . .	5956-(78/180) S 6368-(79/191) S	395 395
Allocation for fourth basic period, Managing Director's report to Board of Governors and to Executive Board . . .		
Change in method of valuation, effect on claims under supplementary financing facility . . . . .	5509-(77/127) Annex	338
Designation, review of rules and method of calculating amounts . . . . .	6209-(79/124) S	407
Holders prescribed by the Fund:		
African Development Bank and African Development Fund . . . . .	8318-(86/104) S	391
Andean Reserve Fund . . . . .	6486-(80/77) S	391
Arab Monetary Fund . . . . .	6609-(80/126) S	391
Asian Development Bank . . . . .	7229-(82/136) S	391
Bank for International Settlements . . . .	6484-(80/77) S	390
Bank of Central African States . . . . .	7064-(82/26) S	391
Central Bank of West African States . .	6908-(81/101) S	391
East African Development Bank . . . . .	7582-(83/174) S	391
Eastern Caribbean Central Bank . . . . .	7707-(84/79) S	391
International Bank for Reconstruction and Development . . . . .	6718-(81/1) S	391
International Development Association .	6718-(81/1) S	391

INDEX

	<i>Decision No.</i>	<i>Page</i>
<b>Special drawing rights (continued):</b>		
International Fund for Agricultural Development . . . . .	6489-(80/77) S	391
Islamic Development Bank . . . . .	7086-(82/42) S	391
Nordic Investment Bank . . . . .	6488-(80/77) S	391
Swiss National Bank, Termination of status . . . . .	10225-(92/147) S	392
Terms and conditions for accepting, holding, or using SDRs . . . . .	6467-(80/71) S	388
Level of SDR holdings in General Resources Account, maintenance; <i>see</i> Accounts, General Resources Account		
Loans for Trust Fund expressed in . . . . .	5069-(76/72)	426
Method of collecting exchange rates for calculation of value of SDR for pur- pose of Rule O-2(a) . . . . .	6709-(80/189) S	386
Payment of net charges and assessment in Special Drawing Rights Department; <i>see</i> Special Drawing Rights Department, payment		
Payment of subscriptions . . . . .	6266-(79/156)	6
Reconstitution, abrogation of rules . . . . .	6832-(81/65) S	411
Sale by Fund to members for use in quota payments under Seventh General Review	6663-(80/160) S	224
Sale by Fund, guidelines . . . . .	6772-(81/35) G/S	214
	7626-(84/23) S	217
	7941-(85/50) S	217
	8265-(86/70) S	218
	8574-(87/64) S	218
	10278-(93/19) S	218
<b>SDR-denominated deposits with Bank for</b>		
International Settlements . . . . .	5973-(78/189) TR	431
Transfers under Article V, Section 3(f) . . . . .	6275-(79/158) G/S	212
Transfers under Article V, Section 6(b), guidelines for selection of currencies . . . . .	6274-(79/158)	210
	6774-(81/35)	218
Use in donations . . . . .	6437-(80/37) S	405
Use in financial operations under ESAF		
Trust or administered account . . . . .	8937-(88/118)	
	ESAF/S	393
Use in forward operations . . . . .	6337-(79/178) S	404
Use in loans . . . . .	6001-(79/1) S	397
Use in operations under structural adjustment facility . . . . .	8239-(86/56) SAF	393
Use in payment of charges . . . . .	5702-(78/39)*	
	G/S	233

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Special drawing rights (continued):</b>		
Use in payment of 25 percent of quota increases . . . . .	B/G Res. 31-2	476
	B/G Res. 34-2	483
	B/G Res. 38-1	494
	B/G Res. 45-2	518
Use in payment of subsidy . . . . .	8186-(86/9) SBS/S	392
Use in payment of Trust Fund obligations .	8642-(87/101) S/TR	392
Use in pledges . . . . .	6053-(79/34) S*	399
Use in repurchases . . . . .	5703-(78/39)	230
	5809-(78/88)	231
Use in settlement of financial obligations .	6000-(79/1) S*	396
Use in swap operations . . . . .	6336-(79/178) S	403
Use in transfers as security for performance of financial obligations . . . . .	6054-(79/34) S	401
Valuation basket, guidelines for calculation of currency amount . . . . .	8160-(85/186) G/S	385
Valuation basket, <i>see also</i> , valuation method		
Valuation for use in borrowing arrangements	1289-(62/1)*	312
Valuation, interim . . . . .	B/G Res. 29-10	469
Valuation method . . . . .	6631-(80/145)G/S	383
	9549-(90/146)G/S	385
Valuation of U.S. dollar pursuant to Rule O-2(a), method . . . . .	6709-(80/189) S	386
Special Drawing Rights Department, payment of net charges and assessment . . . . .	7116-(82/68) S	413
<b>Stabilization of prices of primary products, Fund facility; <i>see</i> Buffer stock financing facility</b>		
<b>Stand-by Arrangements:</b>		
Access limits, <i>see</i> Guidelines on access limits below		
Augmentation of rights to make purchases, elimination . . . . .	5706-(78/39)	104
Charges . . . . .	10464-(93/130)*	115
Conditionality, guidelines . . . . .	6056-(79/38)	93
Review . . . . .	8192-(86/13)	109
	8583-(87/72)	110
	9790-(91/106)	111
	10723-(94/58)	111
Elimination of use under Enlarged Access Policy . . . . .	10181-(92/132)	195

INDEX

	Decision No.	Page
<b>Stand-by Arrangements (continued):</b>		
Exclusion of purchases for purposes of definition of "reserve tranche purchase" . . .	6830-(81/65)	103
Foreign borrowing, performance criteria .	6230-(79/140)	98
Form, standard . . . . .	10464-(93/130)*	112
Guidelines on access limits . . . . .	10181-(92/132)	195
Guidelines, operational; <i>see</i> Performance criteria and phasing, below		
Ineligibility . . . . .	270-(53/95)*	92
	10464-(93/130)*	115
Publicity upon declaration of . . . . .	7999-(85/90)	380
	7931-(85/41)	380
Misreporting and noncomplying purchases, guidelines on corrective action . . . . .	7842-(84/165)	101
Noncomplying purchases; <i>see</i> Misreporting and noncomplying purchases, above		
Operational guidelines; <i>see</i> Performance criteria and phasing, below		
Overdue obligations to the Fund, purchases from Fund . . . . .	7908-(85/26)	66
	EBM/84/54	67
Payments arrears, performance criteria . .	3153-(70/95)	356
Performance criteria and phasing, operational guidelines . . . . .	7925-(85/38)	95
Period . . . . .	270-(53/95)*	91
	5508-(77/127)	204
	6783-(81/40)	192
Policies and procedures . . . . .	270-(53/95)*	91
Provision for enlarged access to Fund's resources . . . . .	6783-(81/40)	191
Provision for supplementary financing . .	5508-(77/127)	204
Relationship between performance criteria and phasing of purchases, operational guidelines . . . . .	7925-(85/38)	95
Renewal . . . . .	270-(53/95)*	91
Repurchases; <i>see</i> Repurchases, Currency resulting from purchase under stand-by arrangement		
Suspension of right to engage in purchase transactions . . . . .	270-(53/95)*	92
Utilization of supplementary financing facility for enlarged access resources; <i>see</i> Amendment to utilize . . . , above	10464-(93/130)*	115
<b>Strengthened cooperation strategy on overdue obligations to Fund; <i>see</i> Overdue obligations to Fund, purchases from Fund</b>		

SELECTED DECISIONS OF THE IMF

	<i>Decision No.</i>	<i>Page</i>
<b>Structural adjustment facility:</b>		
Amounts of assistance . . . . .	8240-(86/56) SAF*	281
Review . . . . .	9809-(91/114)SAF 10090-(92/24) SAF/ESAF	297 298
Income from investment and loans, availability of use . . . . .	8760-(87/176)	299
Interest . . . . .	8238-(86/56) SAF*	278
List of eligible members and amounts of assistance . . . . .	8240-(86/56)*	281
Loans under ESAF . . . . .	8238-(86/56)* SAF	279
Regulations for administration . . . . .	8238-(86/56)* SAF	274
Review of experience, conditionality, benchmarks, and prior actions . . . . .	Chairman's Summing up EBM/86/56	284
Review of operation . . . . .	Chairman's Summing Up EBM/87/93	289
Use of SDRs in Operations . . . . .	8241-(86/56) SAF 8757-(87/176) SAF/ESAF 9114-(89/40) SAF/ESAF 9487-(90/106)* SAF/ESAF 9808-(91/114) SAF/ESAF 10089-(92/94) SAF/ESAF	284 296 296 296 296 296 297
Subscriptions:		
Gold and currency, ownership by Fund . . .	170-3	3
Payment of quota increases . . . . .	B/G Res. 31-2 B/G Res. 34-2 B/G Res. 38-1 B/G Res. 45-2	476 483 494 518
Reserve Assets:		
Guidelines for determining amounts to be paid . . . . .	6266-(79/156)	4
Payment:		
Under Eighth General Review of Quotas	B/G Res. 38-1	494

INDEX

	<i>Decision No.</i>	<i>Page</i>
<i>Subscriptions (continued):</i>		
<i>Payment</i>		
Under Ninth General Review of Quotas	B/G Res. 45-2	518
<i>Subsidy Account; see Accounts, Subsidy Accounts</i>		
<i>Sugar Agreement, International; see Buffer stock financing facility</i>		
<i>Supplementary financing facility:</i>		
Authorization to make calls under bor- rowing arrangements . . . . .	6006-(79/)	340
<i>Charges; see Charges</i>		
Establishment . . . . .	5508-(77/127)	203
No augmentation of rights to purchase . . .	5706-(78/39)	104
Replenishment of Fund's holdings of currencies . . . . .	5509-(77/127)	333
Interest payments under borrowing agreements . . . . .	6163-(79/96)	341
Meaning of "Net creditor position in the Fund" . . . . .	6008-(79/3)	341
<i>Repurchases; see Repurchases</i>		
<i>Subsidy Account</i>		
Disbursement of additional subsidy amount for period ending June 30, 1986 . . . .	8523-(87/25) SBS	447
Disbursement of additional subsidy amount for July 1, 1985 through June 30, 1987 . . . . .	8674-(87/117) SBS	448
Additional subsidy payments for May 1, 1987 through June 30, 1987 and for July 1, 1987 through June 30, 1988 . .	8941-(88/122) SBS	448
Instrument . . . . .	6683-(80/185)* TR	438
Investment of currencies . . . . .	6854-(81/78)* SBS	444
Means of payments . . . . .	8185-(86/9) SBS/S	445
Subsidy payments, July 1, 1984-June 30, 1985 . . . . .	8037-(85/110) SBS	446
Subsidy payments, July 1, 1985-June 30, 1986 . . . . .	8492-(87/1) SBS	447
Subsidy payments, July 1, 1986-June 30, 1987 . . . . .	8674-(87/117) SBS	448
Subsidy payments, July 1, 1987-June 30, 1988 . . . . .	8941-(88/122) SBS	448
Subsidy payments, July 1, 1988-June 30, 1989 . . . . .	9222-(89/97) SBS	449

SELECTED DECISIONS OF THE IMF

	Decision No.	Page
<b>Supplementary financing facility (continued):</b>		
Suspension of transfers and retransfer of surplus to Special Disbursement Account . . . . .	7989-(85/81) SBS	445
Subsidy payments, May 1-June 30, 1989 and July 1, 1989-June 30, 1990 . . . .	9510-(90/122) SBS	450
Subsidy payments, May 1-June 30, 1990 and July 1, 1990-June 30, 1991 . . . .	9788-(91/105) SBS	450
Transferability of claims; <i>see</i> Transferability of claims		
Surveillance over exchange rate policies . . .	5392-(77/63)* 9499-(90/111)*	8 15
Enhanced surveillance; <i>see</i> Enhanced surveillance		
Operational guidance; <i>see</i> Procedures, implementation of three-month period		
Procedures, implementation of three-month period . . . . .	7427-(83/83) Chairman's Remarks EBM/91/15	17  19
Review of procedures . . . . .	9499-(90/111)* 10273-(93/15) 10949-(95/37)	15 16 16
Supplemental surveillance procedures . . . . .	6026-(79/13)*	14
Suspension of voting rights, publicity, <i>see</i> Voting rights, suspension, publicity		
Systemic transformation facility . . . . .	10348-(93/61)* STF	186
Expiration of Period . . . . .	10961-(95/41)	190
 <b>T</b>		
Technical assistance activities, Framework administered account . . . . .	10942-(95/33)	59
Technical assistance, Fund ready to meet re- quests in preparation of economic programs and measures for exchange simplification . .	649-(57/33)	367
Tin Agreements, International; <i>see</i> Buffer stock financing facility		
Trade, Voluntary Declaration . . . . .	4254-(74/75) B/G Res. 29-10	370 469
 Tranche policies:		
Application in connection with decision on enlarged access . . . . .	6783-(81/40)	191

INDEX

	Decision No.	Page
Tranche policies ( <i>continued</i> )		
Application in connection with supplementary financing facility . . . . .	5508-(77/127)	206
Application in connection with buffer stock financing facility . . . . .	10186-(92/132)	177
Application in connection with compensatory and contingency financing facility . .	8955-(88/126)*	138
Application in connection with systemic transformation facility . . . . .	10348-(93/61) STF	188
Exclusion of credit tranche purchases for purpose of definition of "reserve tranche purchase" . . . . .	6830-(81/65)	103,417
Floating, elimination for purpose of determining level of conditionality applied to purchase . . . . .	10186-(92/132)	177
Fund attitude to request for transactions within "first credit tranche" and beyond .		92
Transferability of claims:		
General Arrangements to Borrow . . . . .	1289-(62/1)* 7628-(84/25)	312 320
Saudi Arabia's borrowing agreement . . . .	7629-(84/25)	321
Transitional provisions of Article XIV . . . .	117-1 1034-(60/27)	382 355
Trust Fund:		
Deposits denominated in SDRs . . . . .	5973-(78/189) TR	431
Distribution of profits from sale of gold for benefit of developing countries . . . .	5069-(76/72) 5709-(78/41) TR 5832-(78/95) TR 6540-(80/98) TR	422 432 432 435
Diversification of investments . . . . .	5972-(78/189) 5973-(78/189) TR	430 431
Eligible members, review of list . . . . .	5563-(77/150) TR	430
Final payments of profits and loans for period July 1, 1976-June 30, 1978 . . . .	5832-(78/95) TR	432
Instrument . . . . .	5069-(76/72)	422
Amendment . . . . .	5563-(77/150)TR 5972-(78/189) 6793-(81/45)	430 430 437
Means of payment of interest . . . . .	6358-(79/188) TR*	434
Means of repayment by members on their indebtedness under loan agreements . . .	7142-(82/85) TR*	435



SELECTED DECISIONS OF THE EXECUTIVE BOARD

	Decision No.	Page
<b>Trust Fund (continued):</b>		
Overdue interest and special charges . . . . .	8165-(85/189)* G/TR	234
Elimination after six months or more . . .	10352-(93/49) G/TR*	236
<b>Repayment terms:</b>		
Final loan disbursement . . . . .	6793-(81/45)	437
<b>Second period:</b>		
Extension . . . . .	6466-(80/68) TR	433
Extension of period for qualification . . .	6676-(80/168) TR 6202-(79/121) TR	434 433
Timing of loan disbursements . . . . .	6201-(79/121) TR	433 433
Special charges on overdue interest . . . . .	8165-(85/189) G/TR*	235
Termination and transfer of resources to Special Disbursement Account . . . . .	6683-(80/185) G/TR* 6704-(80/185) TR	444 273, 436
 <b>U Unenforceability; see Exchange contracts</b>		
<b>United Nations:</b>		
Agreement with International Monetary Fund . . . . .		543
Convention on the Privileges and Immu- nities of the Specialized Agencies . . . . .		550
Application to Fund, Annex V . . . . .		568
List of members which have accepted with respect to Fund . . . . .		569
General Assembly Resolution entitled "Uniting for Peace," due regard by Fund in conduct of its activities . . . . .	B/G Res. 6-8	455
 <b>United States dollars:</b>		
Determination of value in terms of special drawing right pursuant to Rule O-2(b) . . .	6709-(80/189) S	386
Inclusion in operational budgets . . . . .	6772-(81/35) G/S	215
Use for payment of interest and other Fund liabilities . . . . .	6358-(79/188)* TR	434
Use for repayments by members on their indebtedness under Trust Fund loan agreements . . . . .	7142-(82/85)* TR	435

INDEX

	Decision No.	Page
<b>United States dollars (continued)</b>		
Use in payments under supplementary financing facility Subsidy Account . . . . .	7754-(84/108) SBS	446
<b>Use of Fund's resources (see also Borrowing by the Fund; Charges; Extended arrangements; Purchase transactions; Stand-by arrangements):</b>		
Access limits, <i>see</i> Guidelines on access limits below		
Application of same policy for stand-by arrangements as for requests for imme- diate drawings . . . . .	270-(53/95)*	91
Authority to use resources of Fund, inter- pretation of Articles of Agreement . . . . .	71-2	63
Buffer stock financing . . . . .	2772-(69/47)*	176
Buffer stock financing facility as applied to 1977 International Sugar Agreement . . . . .	5597-(77/171)	181
Buffer stock financing facility as applied to International Tin Agreements:		
Fourth . . . . .	3179-(70/102)	177
	3351-(71/51)	178
Fifth . . . . .	5127-(76/91)	178
Sixth . . . . .	7247-(82/147)	179
Capital transfers . . . . .	1238-(61/43)	63
Compensatory and contingency financing facility . . . . .	8955-(88/126)*	137
Conditionality, guidelines . . . . .	6056-(79/38)	93
Review . . . . .	8192-(86/13)	109
	8583-(87/72)	110
	9189-(89/77)	110
	9790-(91/106)	111
	10723-(94/58)	111
"Consistent with the provisions of this Agreement" in Article V, Section 3, meaning . . . . .	287-3	63
Credit tranche policies; <i>see</i> Tranche policies		
Enlarged access, policy on . . . . .	6783-(81/40)*	191
Extended Fund facility . . . . .	4377-(74/114)*	104
"First credit tranche" . . . . .		92
Floating of facilities, Elimination with respect to first credit tranche conditionality . . . . .	10186-(92/132)	177
Guidelines on access limits . . . . .	10181-(92/132)	195
Reviews . . . . .	10500-(93/148)	195
	10819-(94/95)	196
In accordance with purposes of Fund . . . . .	102-(52/11)	64

SELECTED DECISIONS OF THE EXECUTIVE BOARD

	Decision No.	Page
<b>Use of Fund Resources (continued):</b>		
Ineligibility:		
Effect on purchases under extended arrangement . . . . .	10464-(93/130)*	119
Effect on purchases under stand-by arrangement . . . . .	270-(53/95)* 10464-(93/130)*	92 115
Publicity upon declaration . . . . .	7999-(85/90) 7931-(85/41)	380 380
Under Article V, Section 5 . . . . .	284-3	222
Under Article XXVI, Section 2(a) (Article XV, Section 2(a) before Second Amendment) . . . . .	343-(54/47)	415
Interpretation of Articles of Agreement . .	71-2	63
Limit on access to Fund resources, guidelines	10181-(92/132)	195
Limitation under Article V, Section 5 . . . .	284-3 286-1	222 222
Monetary stabilization operations . . . . .	71-2	63
Postponement, limitation under Article V, Section 5 . . . . .	286-1	222
"Represents" in Article V, Section 3(b)(ii), meaning of the word . . . . .	284-4	64
Reserve tranche purchases; <i>see</i> Reserve tranche purchases		
Resumption of purchases under extended arrangement after decision of formal ine- ligibility or to consider such a request . .	10464-(93/130)*	120
Resumption of purchases under stand-by arrangement after decision of formal ine- ligibility or to consider such a proposal . .	270-(53/95)*	92
Stand-by and extended arrangements, forms, standard . . . . .	10464-(93/130)*	112
Suspension of exchange transactions, effect on General Arrangements to Borrow . . . .	1289-(62/1)*	313
Suspension of transactions under extended arrangements . . . . .	10464-(93/130)*	119
Suspension of transactions under stand-by arrangements . . . . .	270-(53/95)* 10464-(93/130)*	92 115
Temporary assistance in financing balance of payments deficits . . . . .	71-2	63
Tranche policies; <i>see</i> Tranche policies		
Waiver of condition of Article V, Sec- tion 3(b)(iii); <i>see</i> Waiver of condition		

INDEX

	<i>Decision No.</i>	<i>Page</i>
<b>Use of Fund Resources (continued):</b>		
Waiver of 200 percent of quota limit . . . . .	2772-(69/47)*	176
<i>see also</i> Article V, Section 3(b)(iii)		
<b>V</b> Vienna Institute, <i>see</i> Joint Vienna Institute		
Voluntary Declaration on Trade and Other Current Account Measures . . . . .	4254-(74/75) B/G Res. 29-10	370 469
Voting power, elected Executive Directors, effect of change in quota . . . . .	180-5	379
Voting rights, suspension, publicity . . . . .	10305-(93/32)	380
<b>W</b> Waiver of condition of Article V, Section 3(b)(iii) . . . . .	4377-(74/114)* 5508-(77/127) 6783-(81/40) 8955-(88/126)*	107 207 194 138
World Economic Outlook, framework for discussions of international adjustment process	5392-(77/63)*	12

Index to the Annex of the Fourteenth Issue

	<i>Decision No.</i>	<i>Page</i>
<b>A</b> Accounts:		
Borrowed Resources Suspense Accounts . . .	7188-(82/114)	A109
Articles of Agreement		
Article V, Section 2(b), administration of deposits provided by members . . . . .	8895-(88/90) ESAF 8933-(88/117) ESAF 9030-(88/173) ESAF	A41 A48 A57
Article VII, replenishment of Fund's holdings of currencies . . . . .	6843-(81/75)	A76
Article VII, Section 1, borrowing by Fund . .	7677-(84/64)	A110
Article XVII, Section 3, other holders of special drawing rights . . . . .	8831-(88/56) ESAF 8832-(88/56) ESAF 8833-(88/56) ESAF	A7 A14 A20
<b>B</b> Bank for International Settlements:		
Borrowing agreement with Fund . . . . .	6863-(81/81)* 7677-(84/64) 7955-(85/60)	A130 A144 A156
Borrowing by the Fund:		
Agreement with Bank for International Settlements . . . . .	6863-(81/81)* 7677-(84/64) 7955-(85/60)	A130 A144 A156
Agreement with Bank of Korea . . . . .	9120-(89/40) ESAF	A63
Agreement with Bank of Norway . . . . .	8833-(88/56) ESAF	A17
Agreement with Bank of Spain . . . . .	8893-(88/90) ESAF	A32
Agreement with Caisse Centrale de Coopération Economique of France . . . . .	8831-(88/56) ESAF	A3
Agreement with central banks and other official institutions . . . . .	6864-(81/81)	A133
Agreement with Export-Import Bank of Japan	8832-(88/56) ESAF	A8
Agreement with Government of Canada . .	8894-(88/90) ESAF	A37
Agreement with Japan . . . . .	7677-(86/64) 7955-(85/60) 8486-(86/205)	A144 A156 A159
Agreement with Monetary Authority of Singapore . . . . .	9016-(88/164) ESAF	A54
Agreement with National Bank of Belgium	7677-(84/64) 7955-(85/60)	A144 A156

INDEX

*Decision  
No.*                      *Page*

**Borrowing by the Fund (continued):**

Agreement with Saudi Arabian Monetary Agency . . . . .	6843-(81/75)	A76
Amendment . . . . .	8460-(86/189)	A128
Change in conversion arrangements . .	7188-(82/114)	A109
Supplementary Agreement . . . . .	7677-(84/64)	A110
Extension of commitment period . . . .	8460-(86/189)	A128
Agreement with Swiss Confederation . . . .	8834-(88/56) ESAF	A21
	8835-(88/56)	A21
Agreements between Fund and its members, memorandum of Director of the Legal Department of the Fund . . . . .		
	6843-(81/75)	A105
Borrowed Resources Suspense Accounts .	7188-(82/114)	A110
Issuance of bearer notes by Fund . . . . .	6843-(81/75)	A76
	6864-(81/81)	A133

**E Enhanced structural adjustment facility**

Associated lending agreement with Saudi Fund for Development . . . . .	9060-(89/5) ESAF	A67
Borrowing agreements with:		
Bank of Korea . . . . .	9120-(89/40) ESAF	A63
Bank of Norway . . . . .	8833-(88/56) ESAF	A17
Bank of Spain . . . . .	8893-(88/90) ESAF	A32
Caisse Centrale de Coopération Economique of France . . . . .	8831-(88/56) ESAF	A3
Export-Import Bank of Japan . . . . .	8832-(88/56) ESAF	A8
Government of Canada . . . . .	8894-(88/90) ESAF	A37
Monetary Authority of Singapore . . . .	9016-(88/164) ESAF	A54
Swiss Confederation . . . . .	8834-(88/56) ESAF	A21
	8835-(88/56)	A21
Instruments for administered accounts:		
Austria . . . . .	8895-(88/90)	
	ESAF	A41
Belgium . . . . .	8933-(88/117)	
	ESAF	A48
Greece . . . . .	9030-(88/173)	
	ESAF	A57
Investment with subsidy account, Bank Negara Malaysia . . . . .		
	8892-(88/90) ESAF	A27
Enlarged access, policy on		
Borrowing agreement with Bank for Inter- national Settlements . . . . .		
	6863-(81/81)	A130
	7677-(84/64)	A144
	7955-(85/60)	A156

SELECTED DECISIONS OF THE EXECUTIVE BOARD

	Decision No.	Page
<b>Enlarged access, policy on (continued):</b>		
Borrowing agreement with Japan . . . . .	7677-(84/64)	A144
	7955-(85/60)	A156
	8486-(86/205)	A159
Borrowing agreement with National Bank of Belgium . . . . .	7677-(84/64)	A144
Borrowing agreement with Saudi Arabian Monetary Agency . . . . .	6843-(81/75)	A76
Amendment . . . . .	8460-(86/189)	A128
Change in conversion arrangements . . . . .	7188-(82/114)	A109
Supplementary agreement . . . . .	7677-(84/64)	A110
Borrowing from central banks and other official institutions . . . . .	6864-(81/81)	A133
 <b>I Interest:</b>		
Payment on Fund indebtedness to Bank for International Settlements . . . . .	6863-(81/81)*	A132
Payment on Fund indebtedness to central banks and other official institutions . . . . .	6864-(81/81)	A135
Payment on Fund indebtedness to Saudi Arabian Monetary Agency . . . . .	6843-(81/75)	A80
 <b>M Managing Director:</b>		
Authorizations in connection with imple- mentation of borrowing agreement with Saudi Arabian Monetary Agency . . . . .	6843-(81/75)	A76
 <b>R Repayment by Fund of borrowed currency . . . . .</b>		
	6843-(81/75)	A76
	6864-(81/81)	A133
 <b>S Saudi Arabian Monetary Agency, borrowing</b>		
agreement with Fund . . . . .	6843-(81/75)	A76
Amendment . . . . .	8460-(86/189)	A128
Change in conversion arrangements . . . . .	7188-(82/114)	A109
Supplementary agreement . . . . .	7677-(84/64)	A110
Extension of commitment period . . . . .	8460-(86/189)	A128
 <b>Special drawing rights</b>		
Valuation for use in borrowing arrange- ments . . . . .	6843-(81/75)	A81
 <b>U United States dollars:</b>		
Use for payment of interest and other Fund liabilities . . . . .	6863-(81/81)*	A130