

Occasional Paper No. 3

External Indebtedness of Developing Countries

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International Monetary Fund
Washington, D.C.
May 1981

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Prefatory Note

This study was prepared in the Exchange and Trade Relations Department of the International Monetary Fund. Section VI was prepared in the International Capital Markets Division under the direction of Richard C. Williams; the remainder of the study was prepared in the External Finance Division under the direction of Bahram Nowzad. The members of the divisions who contributed were Ulrich Baumgartner, K. Burke Dillon, G. G. Johnson, Peter M. Keller, G. Russell Kincaid, Thomas M. Reichmann, and Maria Tyler. Technical assistance was provided by Dev Kar. The study was completed in December 1980 and does not reflect developments since that time.

Contributions and helpful comments were received from a number of colleagues. However, opinions expressed are those of the authors and do not necessarily represent the views of other staff members or of Executive Directors.