



Michel Camdessus

Former Managing Director of the International Monetary Fund, Michel Camdessus, is Honorary Governor of the Banque de France and Personal Representative of the French President, Jacques Chirac, for the New Partnership for Africa's Development (NEPAD). He is a member of the Commission for Africa, which is chaired by the British Prime Minister, Tony Blair.

Mr. Camdessus was educated at the University of Paris and earned postgraduate degrees in economics at the Institut d'Etudes Politiques de Paris and at the Ecole Nationale d'Administration Publique.

Following his appointment as Administrateur Civil in the French Civil Service, Mr. Camdessus joined the Treasury in the Ministry of Finance in 1960. After serving as Financial Attaché to the French delegation at the European Economic Community in Brussels from 1966 to 1968, he returned to the Treasury and went on to become Assistant Director in 1971, Deputy Director in 1974, and Director in February 1982. From 1978 to 1984, Mr. Camdessus also served as Chairman of the Paris Club, and from December 1982 to December 1984 as Chairman of the Monetary Committee of the European Economic Community. In August 1984, Mr. Camdessus was appointed Deputy Governor of the Bank of France and, in November 1984, Governor of the Bank of France. Mr. Camdessus was named Alternate Governor of the IMF for France in 1983 and Governor of the IMF in 1984.

Mr. Camdessus was appointed as Managing Director and Chairman of the Executive Board of the IMF on January 16, 1987. On May 22, 1996, the Executive Board of the IMF unanimously selected him to serve a third five-year term as Managing Director, beginning January 16, 1997. Mr. Camdessus was the seventh Managing Director of the IMF. He retired from the IMF on February 14, 2000.

Mr. Camdessus is married to Brigitte d'Arcy. They have six children.