

REPORTS OF THE JOINT PROCEDURES COMMITTEE

Chairman—Macedonia, Former Yugoslav Republic of

Vice Chairmen—Costa Rica, Namibia

Reporting Member—Qatar

Other Members

Argentina, Bangladesh, Brazil, Costa Rica, France, Germany, Greece, Grenada, Guinea Bissau, Japan, Korea, Macedonia, Former Yugoslav Republic of, Namibia, Qatar, Russian Federation, Saudi Arabia, Switzerland, Togo, Turkey, Uganda, United Kingdom, United States, Vietnam

Report I¹

October 13, 2008

Mr. Chairman:

At the meeting of the Joint Procedures Committee held on October 12, 2008, items of business on the agenda of the Board of Governors of the International Monetary Fund were considered.

The Committee submits the following report and recommendations:

1. *2008 Annual Report*

The Committee noted that provision had been made for the annual discussion of the business of the Fund.

2. *Report of the Chairman of the International Monetary and Financial Committee*

The Committee noted that a presentation would be made by the

¹ Report II dealt with the business of the Governors of the Bank, IFC, and IDA. Report II and the Resolutions contained therein were adopted by the Board of Governors of the Fund in Joint Session with the Board of Governors of the Bank, IFC, and IDA on October 13, 2008.

Chairman of the International Monetary and Financial Committee on October 13, 2008.¹

The Committee recommends that the Board of Governors of the Fund thank the International Monetary and Financial Committee for its work.

3. *2008 Regular Election of Executive Directors*

The committee noted that the 2008 Regular Election of Executive Directors of the Fund would be completed on October 13, 2008 and that the next Regular Election of Executive Directors would take place in 2010.

4. *Financial Statements, Report on Audit, and Administrative and Capital Budgets*

The Committee considered the Report on Audit for the Financial Year ended April 30, 2008, the Financial Statements contained therein (Fund Document No. 7 and Appendix VI of the 2008 Annual Report), and the Administrative Budget for the Financial Year ending April 30, 2009 and the Capital Budget for capital projects beginning in Financial Year 2009 (Chapter 5 of the 2008 Annual Report).

The Committee recommends that the Board of Governors of the Fund adopt the draft Resolution set forth in Fund Document No. 8.²

Approved:

Zoran Stavreski
Macedonia—Chairman

A. Shakour Shaalan
Qatar—Reporting Member

¹ See pages 23–25.

² Resolution No. 63-7; see page 213.

*Annex I to Report I***REGULATIONS FOR THE CONDUCT OF THE 2008
REGULAR ELECTION OF EXECUTIVE DIRECTORS**

1. **Definitions:** In these Regulations, unless the context otherwise requires:

- (a) “Articles” means the Articles of Agreement of the Fund.
- (b) “Board” means the Board of Governors of the Fund.
- (c) “Chairman” means the Chairman or Vice-Chairman acting as Chairman of the Board.
- (d) “Governor” includes the Alternate Governor or any temporary alternate Governor when acting for the Governor.
- (e) “Secretary” means the Secretary or any Acting Secretary of the Fund.
- (f) “Election” means the 2008 Regular Election of Executive Directors.
- (g) “Eligible votes” means the total number of votes that can be cast in an election.
- (h) “Rapid means of communications” includes conventional mail, fax, special courier or through the secure online Board of Governors Extranet Voting System (BOGeVS).

2. **Eligibility:** The Governors eligible to vote in the election shall be all of the Governors except those of the members that:

- (a) are entitled to appoint an Executive Director pursuant to Article XII, Section 3(b)(i);
- (b) have notified the Managing Director, in accordance with the procedure established by the Executive Board, of their

intention to appoint an Executive Director pursuant to Article XII, Section 3(c); or

(c) have had their voting rights suspended under Article XXVI, Section 2(b).

3. **Supervision of the Election:** The Chairman shall appoint such tellers and other assistants and take such other actions as he deems necessary for the conduct of the election.

4. **Schedule E:** Subject to the supplementary Regulations set forth herein, the provisions of Schedule E of the Articles shall apply to the conduct of the election.

5. **Number of Executive Directors to be Elected:** Nineteen Executive Directors shall be elected. In applying Schedule E of the Articles to the election, "Nineteen persons" shall be substituted for "fifteen persons" in paragraphs 2, 3, and 6, and "eighteen persons" shall be substituted for "fourteen persons" and "nineteenth" shall be substituted for "fifteenth" in paragraph 6.

6. **Proportion of Votes Required to Elect:** In paragraphs 2 and 5 of Schedule E "four percent" and in paragraphs 3, 4, and 5, "nine percent" shall not be changed, subject to paragraph 11 below.

7. **Nominations:**

(a) Each Governor eligible to vote in the election shall be entitled to nominate one person for election as Executive Director. Any person nominated by one or more Governors shall be eligible for election as an Executive Director.

(b) Nominations may be made from August 21, 2008 through September 4, 2008. Each nomination shall be made on a Nomination Form furnished by the Secretary, signed by the Governor or Governors making the nomination and deposited with the Secretary by rapid means of communication.

(c) Upon the closing of nominations, the Secretary shall, by rapid means of communication, send to all Governors eligible to vote in the election the list of candidates for the election, together with an invitation to Governors to vote in the first ballot.

(d) If a nominee withdraws from the ballot after the closing date of the nomination period, but before the closing date of the ballot, the Secretary shall inform all Governors eligible to vote of such withdrawal and invite them to submit nominations of a candidate by rapid means of communication, and the timing for such nomination, which shall be no less than ten business days of the Fund. At the end of the prescribed period of time for this nomination, the Secretary shall compile a new list of candidates with all individuals who were nominated by at least one Governor in either nomination period, and circulate that list by rapid means of communication to all Governors eligible to vote with an invitation to vote through similar channels (or in person) before the end of the balloting period.

8. Ballots and Balloting:

(a) One ballot form shall be furnished, before a ballot is taken, to each Governor eligible to vote.

(b) Each ballot shall be conducted by the deposit of ballot forms, signed by Governors eligible to vote, with the Secretary either by rapid means of communication or in person. When a ballot has been completed, the Secretary shall cause the ballot forms to be counted and the names of the persons elected to be announced and communicated to Governors by rapid means of communication.

(c) If the tellers should be of the opinion that any particular ballot form is not properly executed, they shall, if possible, afford the Governor concerned an opportunity to correct it before tallying the results, and such ballot form, if so corrected, shall be deemed valid.

(d) If a member does not have a duly appointed Governor during a ballot, such member shall be taken not to have voted on that ballot.

(e) Voting for the first ballot shall take place from September 5, 2008 through the scheduled first day of the Fund's 2008 Annual Meeting. If a second or subsequent ballot is necessary, the Secretary shall announce and communicate the names of the candidates to be voted on, the members whose Governors are

entitled to vote, and the timing for the second or subsequent ballot.

(f) If a Governor does not vote for any candidate when entitled to do so, he shall not be entitled to vote on any subsequent ballot and his votes shall not be counted under Article XII, Section 3(i)(iii) toward the election of any Executive Director.

(g) If a second or subsequent ballot is required under Schedule E, but the number of remaining candidates is equal to the number of vacancies to be filled, those candidates shall be deemed to have been elected in the preceding ballot, provided that paragraph 13 of these Regulations shall apply.

9. If in any ballot there are more candidates than the number of Executive Directors to be elected and two or more candidates tie with the lowest number of votes, no candidate shall be ineligible for election in the next succeeding ballot, but if the same situation is repeated on such succeeding ballot, the Chairman shall eliminate by lot one of the candidates from the following ballot.

10. If any two or more Governors having an equal number of votes shall have voted for the same candidate and the votes of one or more, but not all, of such Governors could be deemed under paragraph 4 of Schedule E to have raised the total votes received by the candidate above nine percent of the eligible votes, the Chairman shall determine by lot the Governor or Governors, as the case may be, who shall be entitled to vote in the next ballot.

11. When in any ballot the number of candidates is the same as the number of Executive Directors to be elected, and no candidate is deemed to have received more than nine percent of the eligible votes, each candidate shall be considered elected by the number of votes received even though a candidate may have received less than four percent of eligible votes.

12. If the votes cast by a Governor raise the total votes received by a candidate from below to above nine percent of the eligible votes, the votes cast by that Governor shall be deemed, for the purposes of paragraph 4 of Schedule E, not to have raised the total votes received by that candidate above nine percent.

13. Any member whose Governor has voted in the last ballot and whose vote has not contributed to the election of an Executive Director may, before the effective date of the election as set forth in paragraph 15 below and subject to the limits specified above on the total number of votes that may be cast toward the election of an Executive Director, designate an Executive Director who was elected, and that member's votes shall be deemed to have counted toward the election of the Executive Director so designated.

14. Announcement and Review of Result:

- (a) After the last ballot, the Secretary shall cause to be distributed a statement setting forth the result of the election.
- (b) The Board of Governors, at the request of any Governor, will review the result of the election in order to determine whether, in light of the objectives set forth in Chapter O, Section 2 of the Report by the Executive Directors to the Board of Governors on the Proposed Second Amendment to the Articles of Agreement, an additional Executive Director should be elected to serve for the term of office commencing November 1, 2008.

15. **Effective Date of Election of Executive Directors:** The effective date of election shall be November 1, 2008, and the term of office of the elected Executive Directors, and of any Executive Director appointed under Article XII, Section 3(c), shall commence on that date. Incumbent elected Executive Directors shall serve through October 31, 2010.

16. **General:** Any question arising in connection with the conduct of the election shall be resolved by the tellers, subject to appeal, at the request of any Governor, to the Chairman and from him to the Board of Governors. Whenever possible, any such question shall be put without identifying the members or Governors concerned.

STATEMENT OF RESULTS OF ELECTION, OCTOBER 13, 2008

<i>Candidate Elected</i>	<i>Member Whose Votes Counted Toward Election</i>	<i>Number of Votes</i>
Abdallah S. Alazzaz	Saudi Arabia	<u>70,105</u> 70,105
Age F. P. Bakker	Armenia	1,170
	Bosnia and Herzegovina	1,941
	Bulgaria	6,652
	Croatia	3,901
	Cyprus	1,646
	Georgia	1,753
	Israel	9,532
	Macedonia, FYR	939
	Moldova	1,482
	Montenegro	525
	Netherlands	51,874
	Romania	10,552
	Ukraine	<u>13,970</u>
		105,937
GE Huayong	China	<u>81,151</u> 81,151
Ramón Guzmán Zapater	Costa Rica	1,891
	El Salvador	1,963
	Guatemala	2,352
	Honduras	1,545
	Mexico	31,778
	Nicaragua	1,550
	Spain	30,739
	Venezuela, Rep. Bol. de	<u>26,841</u>
		98,659

<i>Candidate Elected</i>	<i>Member Whose Votes Counted Toward Election</i>	<i>Number of Votes</i>
Jens Henriksson	Denmark	16,678
	Estonia	902
	Finland	12,888
	Iceland	1,426
	Latvia	1,518
	Lithuania	1,692
	Norway	16,967
	Sweden	<u>24,205</u>
		76,276
Michael Horgan	Antigua and Barbuda	385
	Bahamas, The	1,553
	Barbados	925
	Belize	438
	Canada	63,942
	Dominica	332
	Grenada	367
	Ireland	8,634
	Jamaica	2,985
	St. Kitts and Nevis	339
	St. Lucia	403
	St. Vincent and the Grenadines	<u>333</u>
		80,636
Samuel Itam	Angola	3,113
	Botswana	880
	Burundi	1,020
	Eritrea	409
	Ethiopia	1,587
	Gambia, The	561
	Kenya	2,964
	Lesotho	599
	Liberia	1,542
	Malawi	944
	Mozambique	1,386
	Namibia	1,615
	Nigeria	17,782
	Sierra Leone	1,287
	South Africa	18,935

<i>Candidate Elected</i>	<i>Member Whose Votes Counted Toward Election</i>	<i>Number of Votes</i>
Samuel Itam (continued)	Sudan	1,947
	Swaziland	757
	Tanzania	2,239
	Uganda	2,055
	Zambia	<u>5,141</u>
		66,763
Willy Kiekens	Austria	18,973
	Belarus	4,114
	Belgium	46,302
	Czech Republic	8,443
	Hungary	10,634
	Kazakhstan	3,907
	Luxembourg	3,041
	Slovak Republic	3,825
	Slovenia	2,567
	Turkey	<u>12,163</u>
		113,969
Adarsh Kishore	Bangladesh	5,583
	Bhutan	313
	India	41,832
	Sri Lanka	<u>4,384</u>
		52,112
Hi-Su Lee	Australia	32,614
	Kiribati	306
	Korea	29,523
	Marshall Islands	285
	Micronesia, Federated States of	301
	Mongolia	761
	New Zealand	9,196
	Palau	281
	Papua New Guinea	1,566
	Samoa	366
	Seychelles	338
	Solomon Islands	354
	Vanuatu	<u>420</u>
		76,311

<i>Candidate Elected</i>	<i>Member Whose Votes Counted Toward Election</i>	<i>Number of Votes</i>
Jafar Mojarad	Afghanistan, Islamic Republic of	1,869
	Algeria	12,797
	Ghana	3,940
	Iran, Islamic Republic of	15,222
	Morocco	6,132
	Pakistan	10,587
	Tunisia	<u>3,115</u>
		53,662
Thomas Moser	Azerbaijan	1,859
	Kyrgyz Republic	1,138
	Poland	13,940
	Serbia, Republic of	4,927
	Switzerland	34,835
	Tajikistan	1,120
	Turkmenistan	1,002
	Uzbekistan	<u>3,006</u>
		61,827
Aleksei Mozhin	Russian Federation	<u>59,704</u>
		59,704
Paulo Nogueira Batista	Brazil	30,611
	Colombia	7,990
	Dominican Republic	2,439
	Ecuador	3,273
	Guyana	1,159
	Haiti	1,069
	Panama	2,316
	Suriname	1,171
	Trinidad and Tobago	<u>3,606</u>
		53,634
Pablo Andrés Pereira	Argentina	21,421
	Bolivia	1,965
	Chile	8,811
	Paraguay	1,249
	Peru	6,634

<i>Candidate Elected</i>	<i>Member Whose Votes Counted Toward Election</i>	<i>Number of Votes</i>
Pablo Andrés Pereira (continued)	Uruguay	<u>3,315</u> 43,395
Laurean W. Rutayisire	Benin	869
	Burkina Faso	852
	Cameroon	2,107
	Cape Verde	346
	Central African Republic	807
	Chad	810
	Comoros	339
	Congo, Democratic Republic of the	5,580
	Congo, Republic of	1,096
	Côte d'Ivoire	3,502
	Djibouti	409
	Equatorial Guinea	576
	Gabon	1,793
	Guinea	1,321
	Guinea-Bissau	392
	Madagascar	1,472
	Mali	1,183
	Mauritius	1,266
	Niger	908
	Rwanda	1,051
	São Tomé and Príncipe	324
	Senegal	1,868
	Togo	<u>984</u> 29,855
Arrigo Sadun	Albania	737
	Greece	8,480
	Italy	70,805
	Malta	1,270
	Portugal	8,924
	San Marino	420
	Timor-Leste	<u>332</u> 90,968

<i>Candidate Elected</i>	<i>Member Whose Votes Counted Toward Election</i>	<i>Number of Votes</i>
A. Shakour Shaalan	Bahrain	1,600
	Egypt	9,687
	Iraq	12,134
	Jordan	1,955
	Kuwait	14,061
	Lebanon	2,280
	Libyan Arab Jamahiriya	11,487
	Maldives	332
	Oman	2,190
	Qatar	2,888
	Syrian Arab Republic	3,186
	United Arab Emirates	6,367
	Yemen, Republic of	<u>2,685</u>
		70,852
Perry Warjiyo	Brunei Darussalam	2,402
	Cambodia	1,125
	Fiji	953
	Indonesia	21,043
	Lao People's Democratic Republic	779
	Malaysia	15,116
	Myanmar	2,834
	Nepal	963
	Philippines	9,049
	Singapore	8,875
	Thailand	11,069
	Tonga	319
	Vietnam	<u>3,541</u>
		78,068

Shailendra J. Anjaria
Teller

Kenneth K. Meyers
Teller

Report III¹

October 12, 2008

Mr. Chairman:

The Joint Procedures Committee met on October 12, 2008 and submits the following report and recommendations:

1. Development Committee

The Committee noted that the Report of the Chairman of the Joint Ministerial Committee of the Boards of Governors of the Fund and the Bank on the Transfer of Real Resources to Developing Countries (Development Committee) would be presented to the Boards of Governors of the Fund and Bank on October 13, 2008 pursuant to paragraph 5 of Resolutions Nos. 29-9 and 294 of the Fund and Bank, respectively (Fund Document No. 5).²

The Committee recommends that the Boards of Governors of the Fund and the Bank note the report and thank the Development Committee for its work.

2. Officers and Joint Procedures Committee for 2008/2009

The Committee recommends that the Governor for Vietnam be Chairman and that the Governors for Lithuania and Tunisia be Vice Chairmen of the Boards of Governors of the Fund and of the World Bank Group, to hold office until the close of the next Annual Meetings.

It is further recommended that a Joint Procedures Committee be established to be available, after the termination of these meetings and until the close of the next Annual Meetings, for consultation at the discretion of the Chairman, normally by correspondence and, if the

¹ Report III and the recommendations contained therein were adopted by the Boards of Governors of the Fund and of the Bank, IFC, and IDA in Joint Session on October 12, 2008.

² See pages 26–28.

occasion requires, by convening; and that this Committee shall consist of the Governors for the following members: The Bahamas, China, Côte d'Ivoire, the Czech Republic, Djibouti, France, Germany, Haiti, India, Iraq, Japan, Liberia, Lithuania, Montenegro, New Zealand, Nigeria, Saudi Arabia, Spain, Tunisia, the United Kingdom, the United States, Uzbekistan, and Vietnam.

It is recommended that the Chairman of the Joint Procedures Committee shall be the Governor for Vietnam, and the Vice Chairmen shall be the Governors for Lithuania and Tunisia, and that the Governor for Liberia shall serve as Reporting Member.

Approved :

Zoran Stavreski
Macedonia—Chairman

A. Shakour Shaalan
Qatar—Reporting Member